

INTEREST RATE AND CALCULATION METHOD FOR MOTOR CARRIERS ROAD TAX / IFTA DUE AFTER JAN. 1, 1982

Calendar Year	Interest Rate	Daily Rate
July 2013 – Present	0.416666% per month or fraction thereof	
January 1996 -- June 2013	1% per month or fraction thereof.	
1995	9% Annually	0.000247
1993 - 1994	7% Annually	0.000192
1992	9% Annually	0.000247
1988 - 1991	11% Annually	0.000301
1987	9% Annually	0.000247
1986	10% Annually	0.000274
1985	13% Annually	0.000356
1984	11% Annually	0.000301
1983	16% Annually	0.000438
1982	20% Annually	0.000548

For taxes due on or after Jan. 1, 1996, interest is calculated pursuant to International Fuels Tax Agreement on a per month or fraction thereof basis using the following formula:

MONTHLY INTEREST DUE = LATE OR UNPAID TAX x APPLICABLE INTEREST RATE

For taxes due prior to Jan. 1, 1996, interest is calculated on a daily basis using the following formula:

INTEREST = LATE OR UNPAID TAX x NUMBER OF DAYS x APPLICABLE DAILY INTEREST RATE

Outstanding taxes due on or before Dec. 31, 1981, will bear interest at the old rates and using the old calculation methods governed by individual laws and regulations for each of the various taxes.