



COMMONWEALTH OF PENNSYLVANIA
DEPARTMENT OF REVENUE

February 29, 2016

Honorable Randy Albright
Secretary of the Budget
Governor's Budget Office
238 Main Capitol Building
Harrisburg, PA 17120

Dear Secretary Albright:

I hereby certify, pursuant to the Tax Reform Code as amended by Act 52 of 2013, \$61,776,662.50 in General Fund revenue is attributable to the Neighborhood Improvement Zone for program year 2015.

The amount of state taxes paid, less any state tax refunds received, by qualified businesses and contractors filing reports with the Department of Revenue and attributable to the Neighborhood Improvement Zone between January 1 and December 31, 2015, total \$63,371,739.49.

Pursuant to law, the 2014 reconciliation findings shall also be applied to the 2015 certification, which results in a reduction of \$1,595,076.99.

Respectfully,

A handwritten signature in cursive script that reads 'Eileen McNulty'.

Eileen McNulty
Secretary of Revenue

cc: C Daniel Hassell, Deputy Secretary for Tax Policy
Matt Forti, Economic Development Coordinator

NEIGHBORHOOD IMPROVEMENT ZONE (NIZ) PROGRAM RECORD

STATE RECORD

PROGRAM YEAR: 2015

TAX PERIOD: January 1 to December 31, 2015

- \$ 15,693,200.63 Total business trust fund taxes attributable to the NIZ, including employer withholding and sales/use tax from businesses and contractors.
- \$ 49,529,825.77 Total corporate taxes and miscellaneous taxes attributable to the NIZ, including personal income tax, bank shares tax, gross receipts tax, cigarette tax, malt beverage tax, etc.
- \$ (1,851,286.91) Total refunds granted to taxpayers reducing NIZ taxes attributable to the NIZ
- \$ (1,595,076.99) Total additional state tax remittances and penalties attributable to the 2014 reconciliation.
- \$ 61,776,662.50 Total aggregate amount of state tax remittances certified by the Department of Revenue as attributable to the NIZ for program year 2014.
- 791 Total NIZ tax reports from businesses and contractors identified as within the NIZ by the Allentown Neighborhood Improvement Zone Development Authority were received by the January 30 filing deadline.
- 1002 Total businesses and contractors were identified by the authority on January 12, 2016 to the Department of Revenue as qualified businesses or construction contractors required to file a NIZ report.