



Commonwealth of Pennsylvania  
Department of Revenue

# Monthly Revenue Report

## August 2005

### General Fund

**General Fund collections of \$1,566.4 million for the month of August were \$1.2 million, or 0.1%, below the official estimate. Fiscal year 2005-06 collections of \$3,302.6 million exceed the official estimate by \$9.7 million, or 0.3%.**

- Total Corporation Tax collections of \$51.7 million for the month of August were \$5.8 million, or 12.6%, above the official estimate. Year-to-date collections are \$7.1 million, or 5.0%, above estimate.
- Sales and Use Tax (SUT) revenues of \$685.5 million fell below the official estimate by \$12.2 million, or 1.7%. This shortfall was largely associated with an electronic funds transmission (EFT) that was transmitted in error in July and returned for insufficient funds in August. Year-to-date collections are \$2.7 million, or 0.2%, below estimate.
- Total Personal Income Tax (PIT) collections of \$594.0 million for the month of August were \$1.7 million, or 0.3%, above estimate. Year-to-date collections are \$1.7 million, or 0.1%, above estimate.
- Realty Transfer Tax (RTT) revenues of \$54.3 million were \$6.0 million, or 12.3%, above estimate. Year-to-date collections are \$5.9 million, or 5.7%, above estimate.
- Total Inheritance Tax collections of \$56.6 million were \$9.7 million, or 14.6%, below estimate. Year-to-date collections are \$9.7 million, or 7.4%, below estimate through August 2005.
- Other tax revenue including Cigarette, Malt Beverage, Liquor, and other miscellaneous tax collections totaled \$88.7 million for August.
- Nontax revenue collections of \$35.7 million for the month of August exceeded the official estimate by \$9.1 million. Year-to-date collections are \$9.1 million, or 15.5%, above estimate.

### Motor License Fund

**Motor License Fund collections of \$188.9 million in August fell below the official estimate by \$1.8 million, or 0.9%. Fiscal year 2005-06 collections total \$448.5 million, and are \$1.7 million, or 0.4%, below estimate.**

- Total Liquid Fuels collections of \$102.4 million for August were \$5.6 million, or 5.2%, below estimate. Year-to-date collections are \$5.6 million, or 1.9%, below the official estimate.

## Revenue Receipts for Selected Special Funds

(\$ thousands)

<u>Fund Name</u>	<u>August 2005</u>	<u>August 2004</u>	<u>August 2003</u>	<u>YTD 2005-06</u>	<u>YTD 2004-05</u>	<u>YTD 2003-04</u>
<b>Lottery<sup>1</sup></b>	109,866	84,773	86,519	198,632	164,696	214,051
<b>Public Transportation Assistance</b>	9,807	8,296	4,154	37,657	37,892	31,574
<b>Game</b>	11,729	14,291	11,520	14,030	15,701	11,807
<b>Fish</b>	1,810	1,396	1,417	4,438	3,530	3,414
<b>Racing</b>	1,151	1,108	1,033	2,245	2,242	2,222
<b>Banking</b>	2,462	1,635	1,837	5,775	5,342	5,200
<b>Fire Insurance</b>	0	159	21	0	432	21
<b>Municipal Pension</b>	829	322	194	1,474	512	3,496
<b>Highway/Bridge<sup>2</sup></b>	8,663	6,877	6,080	9,938	6,992	7,315

<sup>1</sup> Excludes field paid prizes, commissions, and expenses.    <sup>2</sup> Restricted receipts account within the Motor License Fund.

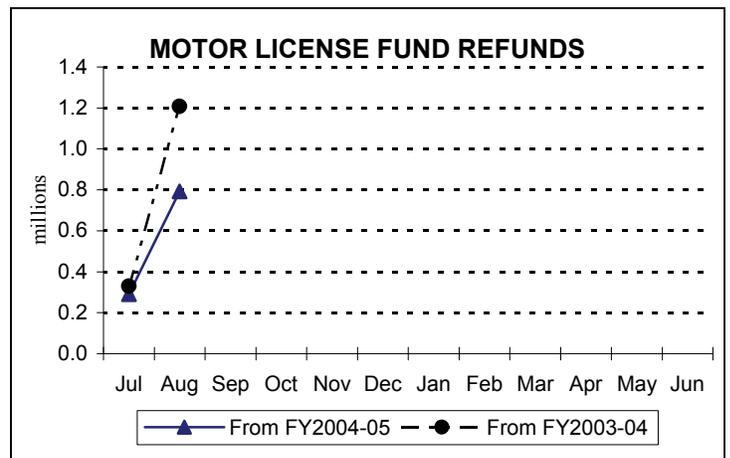
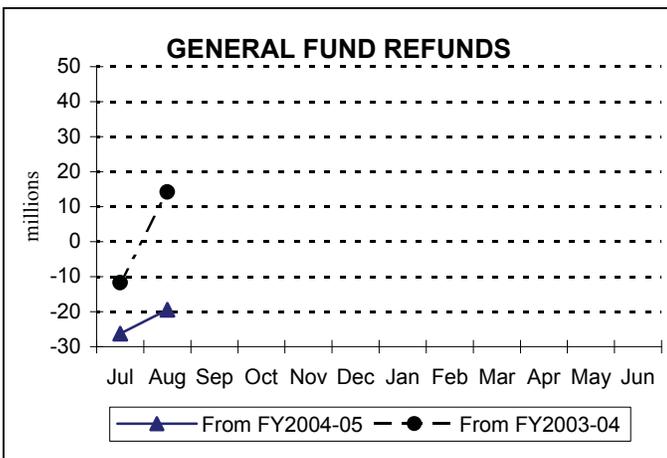
## Refunds of Taxes<sup>1</sup>

(\$ thousands)

	<u>August 2005</u>	<u>August 2004</u>	<u>August 2003</u>	<u>YTD 2005-06</u>	<u>YTD 2004-05</u>	<u>YTD 2003-04</u>
<b><u>General Fund:</u></b>	<u>42,107</u>	<u>35,324</u>	<u>16,196</u>	<u>98,067</u>	<u>117,546</u>	<u>83,871</u>
Corporation Taxes	22,475	17,420	13,952	51,111	64,666	45,094
Sales and Use Tax	6,101	7,078	5,836	11,256	18,978	13,052
Employer Tax	193	549	491	1,002	1,182	1,511
Personal Income Tax	12,110	8,168	(5,178)	31,894	28,597	22,431
Miscellaneous	1,228	2,110	1,095	2,804	4,123	1,784
<b><u>Motor License Fund:</u></b>	<u>1,365</u>	<u>863</u>	<u>488</u>	<u>1,831</u>	<u>1,039</u>	<u>624</u>

<sup>1</sup> Refund numbers reflect amounts recorded by the Department of Revenue in the executive authorizations for refunds.

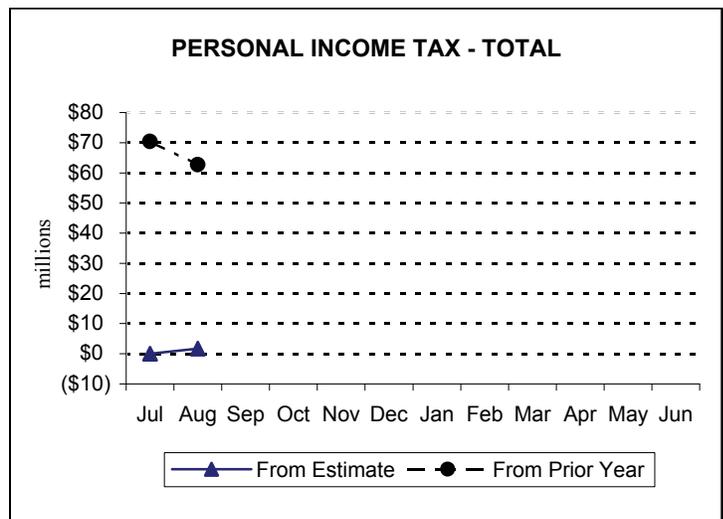
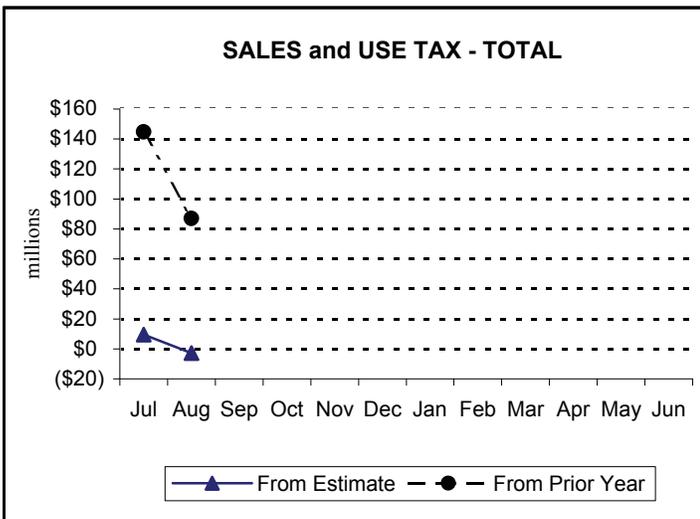
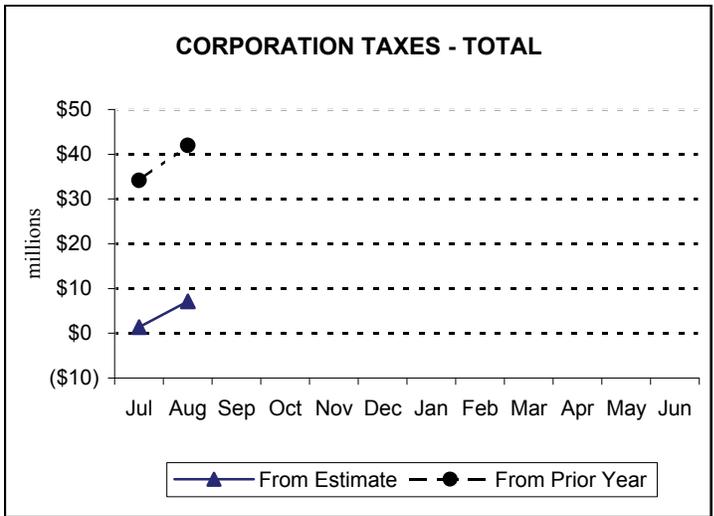
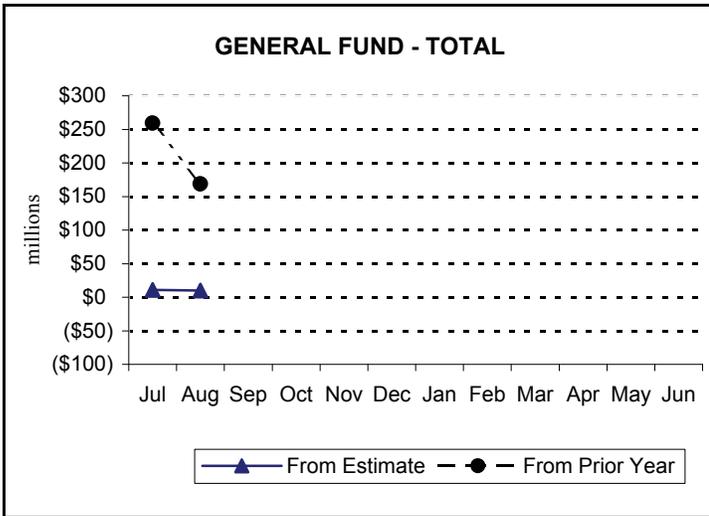
## Comparison of Cumulative Tax Refunds



# GENERAL FUND

## Monthly Revenue Receipts

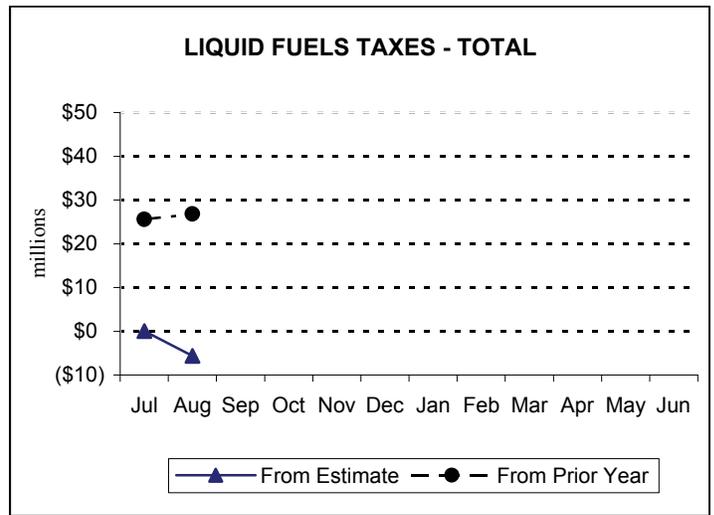
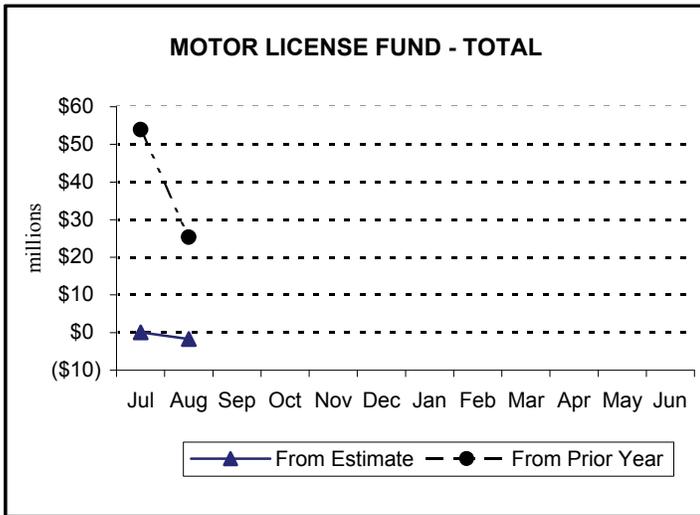
### Cumulative Differences from Official Estimate and Prior Year Collections



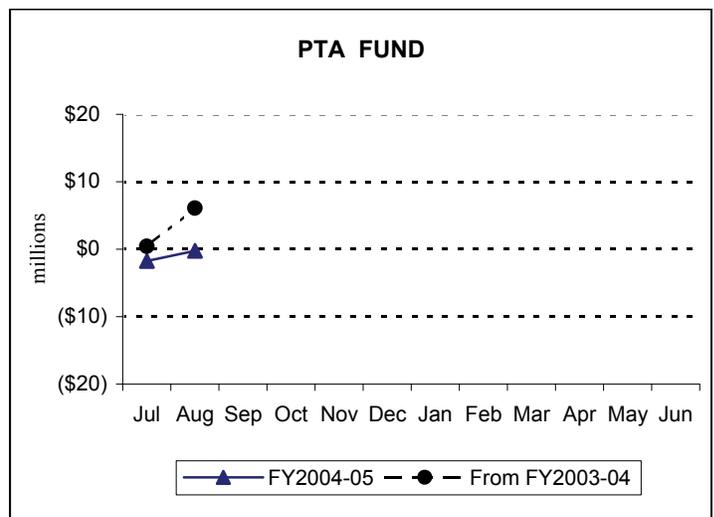
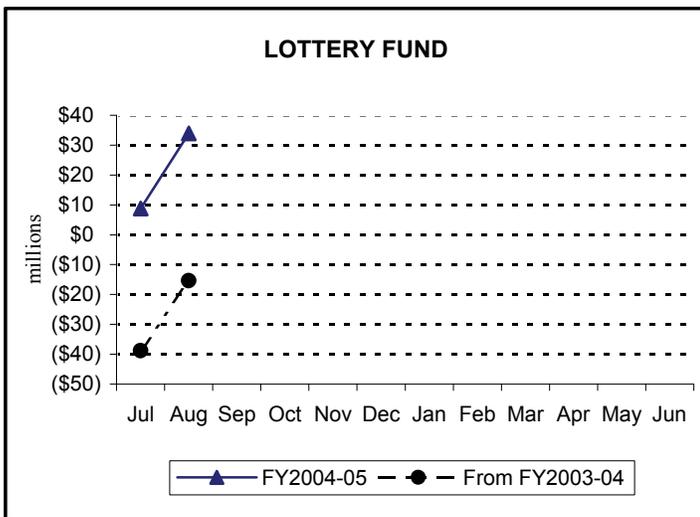
# SPECIAL FUNDS

## Monthly Revenue Receipts

### Motor License Fund Cumulative Differences from Official Estimate and Prior Year Collections



### Lottery Fund and Public Transportation Assistance (PTA) Fund Comparison of Cumulative Receipts



## General Fund and Motor License Fund Growth (\$ thousands)

<u>Revenue Sources</u>	<u>August 2005</u>	<u>August 2004</u>	<u>Growth</u>	<u>YTD 2005-06</u>	<u>YTD 2004-05</u>	<u>Growth</u>
<b><u>TOTAL - GENERAL FUND</u></b>	<b><u>1,566,409</u></b>	<b><u>1,656,689</u></b>	<b><u>-5.4%</u></b>	<b><u>3,302,642</u></b>	<b><u>3,133,781</u></b>	<b><u>5.4%</u></b>
<b><u>TOTAL - TAX REVENUE</u></b>	<b><u>1,530,755</u></b>	<b><u>1,585,342</u></b>	<b><u>-3.4%</u></b>	<b><u>3,234,706</u></b>	<b><u>3,037,265</u></b>	<b><u>6.5%</u></b>
<b><u>TOTAL - Corporation Taxes</u></b>	<b><u>51,662</u></b>	<b><u>43,866</u></b>	<b><u>17.8%</u></b>	<b><u>149,644</u></b>	<b><u>107,676</u></b>	<b><u>39.0%</u></b>
Accelerated Deposits	717	(171)	518.2%	1,891	(112)	
Corporate Net Income	30,963	25,557	21.2%	97,829	64,911	50.7%
Capital Stock & Franchise	18,643	17,043	9.4%	44,290	40,202	10.2%
<u>Selective Business Total</u>	<u>1,339</u>	<u>1,438</u>	<u>-6.9%</u>	<u>5,634</u>	<u>2,675</u>	<u>110.6%</u>
Gross Receipts	2,157	1,316	63.9%	3,116	1,958	59.1%
Utility Property	159	21	648.2%	429	23	
Insurance Premiums	266	1,343	-80.2%	620	1,576	-60.7%
Financial Institutions	726	828	-12.2%	827	864	-4.2%
Other	(1,970)	(2,070)	4.8%	642	(1,746)	136.7%
<b><u>TOTAL - Consumption Taxes</u></b>	<b><u>774,046</u></b>	<b><u>838,245</u></b>	<b><u>-7.7%</u></b>	<b><u>1,625,314</u></b>	<b><u>1,540,098</u></b>	<b><u>5.5%</u></b>
<u>Sales and Use</u>	<u>685,503</u>	<u>743,362</u>	<u>-7.8%</u>	<u>1,466,960</u>	<u>1,380,010</u>	<u>6.3%</u>
Non-Motor Vehicle	551,647	554,114	-0.4%	1,223,185	1,160,032	5.4%
Motor Vehicle	133,856	189,248	-29.3%	243,775	219,978	10.8%
Cigarette	70,911	77,986	-9.1%	123,245	123,145	0.1%
Malt Beverage	2,307	2,409	-4.3%	4,685	4,489	4.4%
Liquor	15,325	14,488	5.8%	30,424	32,454	-6.3%
<b><u>TOTAL - Other Taxes</u></b>	<b><u>705,048</u></b>	<b><u>703,230</u></b>	<b><u>0.3%</u></b>	<b><u>1,459,748</u></b>	<b><u>1,389,491</u></b>	<b><u>5.1%</u></b>
<u>Personal Income</u>	<u>594,008</u>	<u>601,757</u>	<u>-1.3%</u>	<u>1,229,815</u>	<u>1,167,171</u>	<u>5.4%</u>
Withholding	555,123	573,763	-3.2%	1,157,697	1,108,972	4.4%
Non-Withholding	38,885	27,994	38.9%	72,118	58,199	23.9%
Realty Transfer	54,263	41,684	30.2%	108,919	93,959	15.9%
Inheritance	56,591	59,654	-5.1%	120,787	128,139	-5.7%
Minor and Repealed	186	135	37.2%	228	222	2.5%
<b><u>TOTAL - NONTAX REVENUE</u></b>	<b><u>35,654</u></b>	<b><u>71,347</u></b>	<b><u>-50.0%</u></b>	<b><u>67,937</u></b>	<b><u>96,517</u></b>	<b><u>-29.6%</u></b>
Liquor Store Profits	0	0		0	0	
<u>Licenses, Fees &amp; Misc. Total</u>	<u>33,038</u>	<u>69,682</u>	<u>-52.6%</u>	<u>62,899</u>	<u>92,968</u>	<u>-32.3%</u>
Licenses and Fees	5,873	6,258	-6.1%	11,710	13,688	-14.5%
Miscellaneous	27,165	63,424	-57.2%	51,190	79,280	-35.4%
<u>Fines, Penalties &amp; Interest Total</u>	<u>2,616</u>	<u>1,665</u>	<u>57.1%</u>	<u>5,037</u>	<u>3,549</u>	<u>42.0%</u>
FP&I On Taxes	2,476	1,453	70.4%	4,712	3,045	54.7%
FP&I Other	140	212	-34.0%	325	503	-35.4%
<b><u>TOTAL - MOTOR LICENSE FUND</u></b>	<b><u>188,909</u></b>	<b><u>217,456</u></b>	<b><u>-13.1%</u></b>	<b><u>448,471</u></b>	<b><u>423,133</u></b>	<b><u>6.0%</u></b>
<b><u>TOTAL - Liquid Fuels Taxes</u></b>	<b><u>102,377</u></b>	<b><u>101,107</u></b>	<b><u>1.3%</u></b>	<b><u>282,856</u></b>	<b><u>256,056</u></b>	<b><u>10.5%</u></b>
Liquid Fuels	47,740	57,054	-16.3%	226,288	211,093	7.2%
Fuels	13,646	12,696	7.5%	13,660	12,707	7.5%
Motor Carriers/IFTA	1,871	2,510	-25.5%	3,674	3,328	10.4%
Alternative Fuels	27	(0)		38	27	41.5%
Oil Company Franchise	39,094	28,847	35.5%	39,195	28,902	35.6%
<b><u>Total - Licenses and Fees</u></b>	<b><u>72,013</u></b>	<b><u>109,430</u></b>	<b><u>-34.2%</u></b>	<b><u>136,543</u></b>	<b><u>146,538</u></b>	<b><u>-6.8%</u></b>
Special Hauling Permits	1,868	1,853	0.8%	3,491	3,460	0.9%
Registrations Other States-IRP	5,487	12,696	-56.8%	8,465	13,395	-36.8%
Operators Licenses	4,513	5,972	-24.4%	9,279	9,929	-6.5%
Vehicle Registrations & Titling	58,508	84,549	-30.8%	111,286	114,188	-2.5%
Miscellaneous Collections	1,637	4,360	-62.4%	4,022	5,566	-27.7%
<b><u>Total - Other Motor Receipts</u></b>	<b><u>14,519</u></b>	<b><u>6,919</u></b>	<b><u>109.9%</u></b>	<b><u>29,072</u></b>	<b><u>20,539</u></b>	<b><u>41.5%</u></b>
Gross Receipts	0	0		0	0	
Aeronautics Fines	0	0		0	5	-100.0%
Vehicle Code Fines	4,370	4,382	-0.3%	8,591	7,565	13.6%
Miscellaneous - Treasury	6,374	1,535	315.3%	11,278	2,910	287.6%
Miscellaneous - Transportation	4,468	3,037	47.1%	9,761	9,447	3.3%
Miscellaneous - General Services	25	24	4.2%	71	43	67.1%
Miscellaneous - Revenue	0	0		0	0	
Vehicle Code Fines Clearing Acct.	(720)	(2,059)	65.0%	(631)	569	-210.8%
Justice Collections	2	0		2	0	

**General Fund and Motor License Fund Comparison of Actual to Estimate - August 2005 (\$ thousands)**

<b>Revenue Sources</b>	August	August	Difference		YTD	YTD	Difference	
	<b>Actual</b>	<b>Estimated</b>	<b>Amount</b>	<b>Percent</b>	<b>Actual</b>	<b>Estimated</b>	<b>Amount</b>	<b>Percent</b>
<b>TOTAL - GENERAL FUND</b>	<b><u>1,566,409</u></b>	<b><u>1,567,600</u></b>	<b><u>(1,191)</u></b>	<b><u>-0.1%</u></b>	<b><u>3,302,642</u></b>	<b><u>3,292,900</u></b>	<b><u>9,742</u></b>	<b><u>0.3%</u></b>
<b>TOTAL - TAX REVENUE</b>	<b><u>1,530,755</u></b>	<b><u>1,541,000</u></b>	<b><u>(10,245)</u></b>	<b><u>-0.7%</u></b>	<b><u>3,234,706</u></b>	<b><u>3,234,100</u></b>	<b><u>606</u></b>	<b><u>0.0%</u></b>
<b>TOTAL - Corporation Taxes</b>	<b><u>51,662</u></b>	<b><u>45,900</u></b>	<b><u>5,762</u></b>	<b><u>12.6%</u></b>	<b><u>149,644</u></b>	<b><u>142,500</u></b>	<b><u>7,144</u></b>	<b><u>5.0%</u></b>
Accelerated Deposits	717	0	717		1,891	0	1,891	
Corporate Net Income	30,963	25,700	5,263	20.5%	97,829	94,800	3,029	3.2%
Capital Stock & Franchise	18,643	17,600	1,043	5.9%	44,290	43,200	1,090	2.5%
<b>Selective Business Total</b>	<b><u>1,339</u></b>	<b><u>2,600</u></b>	<b><u>(1,261)</u></b>	<b><u>-48.5%</u></b>	<b><u>5,634</u></b>	<b><u>4,500</u></b>	<b><u>1,134</u></b>	<b><u>25.2%</u></b>
Utility Gross Receipts	2,157	100	2,057		3,116	1,000	2,116	211.6%
Utility Property	159	0	159		429	300	129	43.2%
Insurance Premiums	266	1,600	(1,334)	-83.3%	620	1,900	(1,280)	-67.4%
Financial Institutions	726	700	26	3.8%	827	700	127	18.1%
Other	(1,970)	200	(2,170)		642	600	42	6.9%
<b>TOTAL - Consumption Taxes</b>	<b><u>774,046</u></b>	<b><u>788,100</u></b>	<b><u>(14,054)</u></b>	<b><u>-1.8%</u></b>	<b><u>1,625,314</u></b>	<b><u>1,629,900</u></b>	<b><u>(4,586)</u></b>	<b><u>-0.3%</u></b>
<b>Sales and Use</b>	<b><u>685,503</u></b>	<b><u>697,700</u></b>	<b><u>(12,197)</u></b>	<b><u>-1.7%</u></b>	<b><u>1,466,960</u></b>	<b><u>1,469,700</u></b>	<b><u>(2,740)</u></b>	<b><u>-0.2%</u></b>
Non-Motor Vehicle	551,647	568,900	(17,253)	-3.0%	1,223,185	1,231,000	(7,815)	-0.6%
Motor Vehicle	133,856	128,800	5,056	3.9%	243,775	238,700	5,075	2.1%
Cigarette	70,911	73,000	(2,089)	-2.9%	123,245	125,300	(2,055)	-1.6%
Malt Beverage	2,307	2,200	107	4.8%	4,685	4,600	85	1.8%
Liquor	15,325	15,200	125	0.8%	30,424	30,300	124	0.4%
<b>TOTAL - Other Taxes</b>	<b><u>705,048</u></b>	<b><u>707,000</u></b>	<b><u>(1,952)</u></b>	<b><u>-0.3%</u></b>	<b><u>1,459,748</u></b>	<b><u>1,461,700</u></b>	<b><u>(1,952)</u></b>	<b><u>-0.1%</u></b>
<b>Personal Income</b>	<b><u>594,008</u></b>	<b><u>592,300</u></b>	<b><u>1,708</u></b>	<b><u>0.3%</u></b>	<b><u>1,229,815</u></b>	<b><u>1,228,100</u></b>	<b><u>1,715</u></b>	<b><u>0.1%</u></b>
Withholding	555,123	559,500	(4,377)	-0.8%	1,157,697	1,162,100	(4,403)	-0.4%
Non-Withholding	38,885	32,800	6,085	18.6%	72,118	66,000	6,118	9.3%
Realty Transfer	54,263	48,300	5,963	12.3%	108,919	103,000	5,919	5.7%
Inheritance	56,591	66,300	(9,709)	-14.6%	120,787	130,500	(9,713)	-7.4%
Minor and Repealed	186	100	86	85.8%	228	100	128	127.5%
<b>TOTAL - NONTAX REVENUE</b>	<b><u>35,654</u></b>	<b><u>26,600</u></b>	<b><u>9,054</u></b>	<b><u>34.0%</u></b>	<b><u>67,937</u></b>	<b><u>58,800</u></b>	<b><u>9,137</u></b>	<b><u>15.5%</u></b>
Liquor Store Profits	0	0	0		0	0	0	
<b>Licenses, Fees &amp; Misc. Total</b>	<b><u>33,038</u></b>	<b><u>23,500</u></b>	<b><u>9,538</u></b>	<b><u>40.6%</u></b>	<b><u>62,899</u></b>	<b><u>53,300</u></b>	<b><u>9,599</u></b>	<b><u>18.0%</u></b>
Licenses and Fees	5,873	5,900	(27)	-0.5%	11,710	11,700	10	0.1%
Miscellaneous	27,165	17,600	9,565	54.3%	51,190	41,600	9,590	23.1%
<b>Fines, Penalties &amp; Interest Total</b>	<b><u>2,616</u></b>	<b><u>3,100</u></b>	<b><u>(484)</u></b>	<b><u>-15.6%</u></b>	<b><u>5,037</u></b>	<b><u>5,500</u></b>	<b><u>(463)</u></b>	<b><u>-8.4%</u></b>
FP&I On Taxes	2,476	2,800	(324)	-11.6%	4,712	5,000	(288)	-5.8%
FP&I Other	140	300	(160)	-53.3%	325	500	(175)	-34.9%
<b>TOTAL - MOTOR LICENSE FUND</b>	<b><u>188,909</u></b>	<b><u>190,670</u></b>	<b><u>(1,761)</u></b>	<b><u>-0.9%</u></b>	<b><u>448,471</u></b>	<b><u>450,200</u></b>	<b><u>(1,729)</u></b>	<b><u>-0.4%</u></b>
<b>TOTAL - Liquid Fuels Taxes</b>	<b><u>102,377</u></b>	<b><u>108,010</u></b>	<b><u>(5,633)</u></b>	<b><u>-5.2%</u></b>	<b><u>282,856</u></b>	<b><u>288,470</u></b>	<b><u>(5,614)</u></b>	<b><u>-1.9%</u></b>
Liquid Fuels	47,740	55,730	(7,990)	-14.3%	226,288	234,270	(7,982)	-3.4%
Fuels	13,646	12,970	676	5.2%	13,660	12,980	680	5.2%
Motor Carriers/IFTA	1,871	1,520	351	23.1%	3,674	3,320	354	10.7%
Alternative Fuels	27	10	17	168.4%	38	20	18	88.9%
Oil Company Franchise	39,094	37,780	1,314	3.5%	39,195	37,880	1,315	3.5%
<b>TOTAL - Licenses and Fees</b>	<b><u>72,013</u></b>	<b><u>70,940</u></b>	<b><u>1,073</u></b>	<b><u>1.5%</u></b>	<b><u>136,543</u></b>	<b><u>135,460</u></b>	<b><u>1,083</u></b>	<b><u>0.8%</u></b>
<b>TOTAL - Other Motor Receipts</b>	<b><u>14,519</u></b>	<b><u>11,720</u></b>	<b><u>2,799</u></b>	<b><u>23.9%</u></b>	<b><u>29,072</u></b>	<b><u>26,270</u></b>	<b><u>2,802</u></b>	<b><u>10.7%</u></b>