



Commonwealth of Pennsylvania
Department of Revenue

Monthly Revenue Report

November 2005

General Fund

General Fund collections of \$1,470.7 million for the month of November were \$12.5 million, or 0.8%, below the official estimate. Fiscal year 2005-06 collections of \$8,810.0 million exceed the official estimate by \$91.9 million, or 1.1%.

- Total Corporation Tax collections of \$61.0 million for the month of November were \$14.3 million, or 30.6%, above the official estimate. Year-to-date collections are \$65.3 million, or 7.4%, above estimate.
- Sales and Use Tax (SUT) collections of \$627.1 million for the month of November were \$29.1 million, or 4.4%, below estimate. Year-to-date collections are \$24.5 million, or 0.7%, below estimate.
- Total Personal Income Tax (PIT) collections of \$578.1 million for the month were \$9.5 million, or 1.6%, below estimate. Year-to-date collections are \$47.8 million, or 1.5%, above estimate.
- Realty Transfer Tax (RTT) revenues of \$43.8 million were \$7.0 million, or 18.9%, above estimate. Year-to-date collections are \$24.3 million, or 10.8%, above estimate.
- Total Inheritance Tax collections of \$60.7 million were \$5.9 million, or 10.7%, above estimate. Year-to-date collections are \$8.1 million, or 2.7%, below estimate through November 2005.
- Other tax revenue including Cigarette, Malt Beverage, Liquor, and other miscellaneous tax collections totaled \$83.6 million for November.
- Nontax revenue collections of \$16.6 million for the month of November were \$1.7 million below the official estimate. Year-to-date collections are \$17.1 million, or 12.9%, below estimate.

Motor License Fund

Motor License Fund collections of \$170.6 million in November were \$0.8 million, or 0.5%, below the official estimate. Fiscal year 2005-06 collections total \$979.2 million, and are \$9.6 million, or 1.0%, below estimate.

- Total Liquid Fuels collections of \$108.3 million for November were \$3.3 million, or 3.1%, above estimate. Year-to-date collections are \$8.5 million, or 1.4%, below the official estimate.
- Total Licenses and Fees collections of \$52.3 million for the month of November were \$4.1 million, or 7.3%, below estimate. Year-to-date collections are \$5.0 million, or 1.5%, below estimate.

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Revenue Receipts for Selected Special Funds

(\$ thousands)

<u>Fund Name</u>	November <u>2005</u>	November <u>2004</u>	November <u>2003</u>	YTD <u>2005-06</u>	YTD <u>2004-05</u>	YTD <u>2003-04</u>
Lottery¹	135,451	89,365	71,720	588,968	468,589	486,062
Public Transportation Assistance	7,620	10,248	4,660	83,374	83,696	68,883
Game	6,787	4,484	3,818	34,969	39,144	32,568
Fish	725	531	570	6,989	5,396	5,605
Racing	1,081	819	1,005	6,426	5,902	5,370
Banking	436	247	468	8,346	6,944	7,318
Fire Insurance	90	55	10	123	771	63
Municipal Pension	9	1,201	69	2,519	4,719	4,051
Highway/Bridge²	8,518	7,474	6,423	35,628	28,351	26,341

¹ Excludes field paid prizes, commissions, and expenses. ² Restricted receipts account within the Motor License Fund.

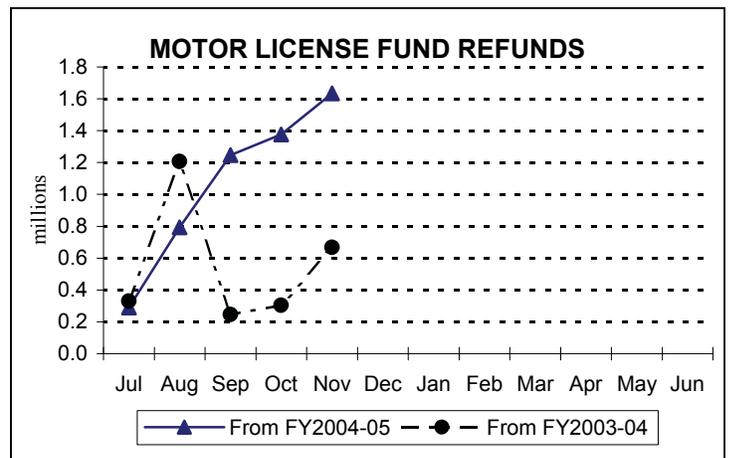
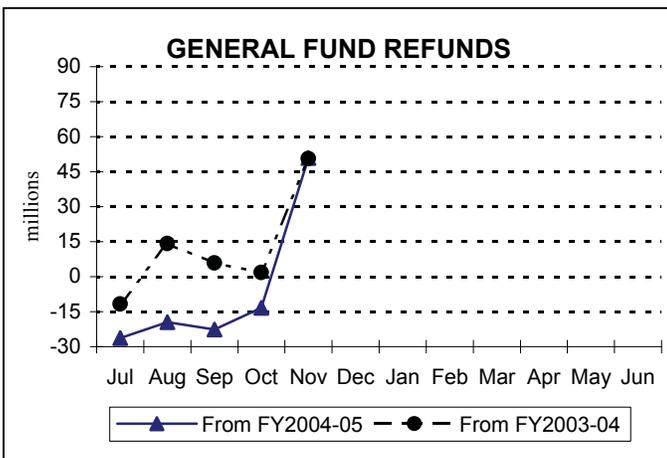
Refunds of Taxes¹

(\$ thousands)

	November <u>2005</u>	November <u>2004</u>	November <u>2003</u>	YTD <u>2005-06</u>	YTD <u>2004-05</u>	YTD <u>2003-04</u>
<u>General Fund:</u>	<u>150,971</u>	<u>86,635</u>	<u>102,153</u>	<u>337,336</u>	<u>286,431</u>	<u>286,798</u>
Corporation Taxes	131,595	65,408	78,876	224,617	171,503	171,010
Sales and Use Tax	6,890	7,532	10,825	33,539	41,193	47,532
Employer Tax	524	280	1,065	2,645	2,873	4,048
Personal Income Tax	10,610	11,464	10,268	67,739	61,113	57,962
Miscellaneous	1,352	1,951	1,118	8,796	9,750	6,247
<u>Motor License Fund:</u>	<u>1,182</u>	<u>922</u>	<u>819</u>	<u>4,298</u>	<u>2,663</u>	<u>3,631</u>

¹ Refund numbers reflect amounts recorded by the Department of Revenue in the executive authorizations for refunds.

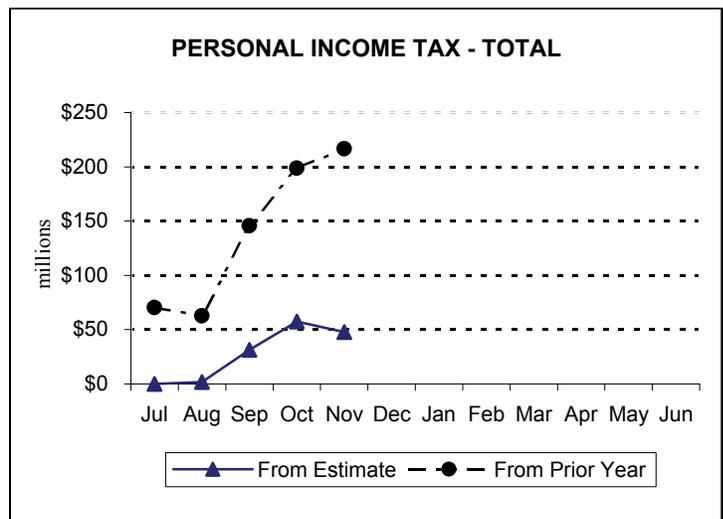
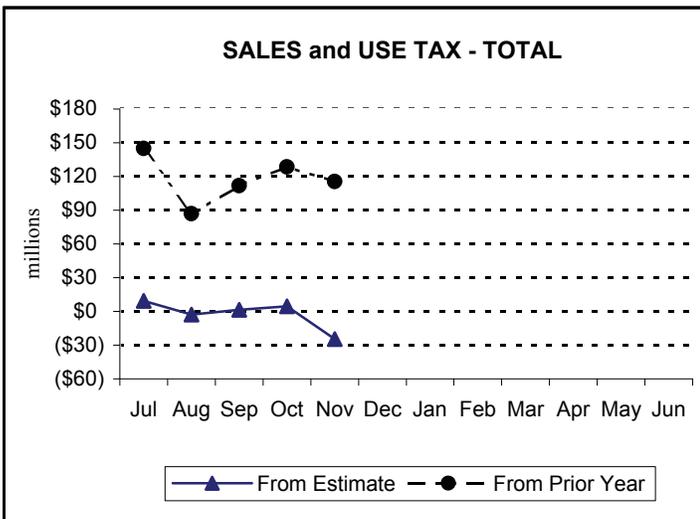
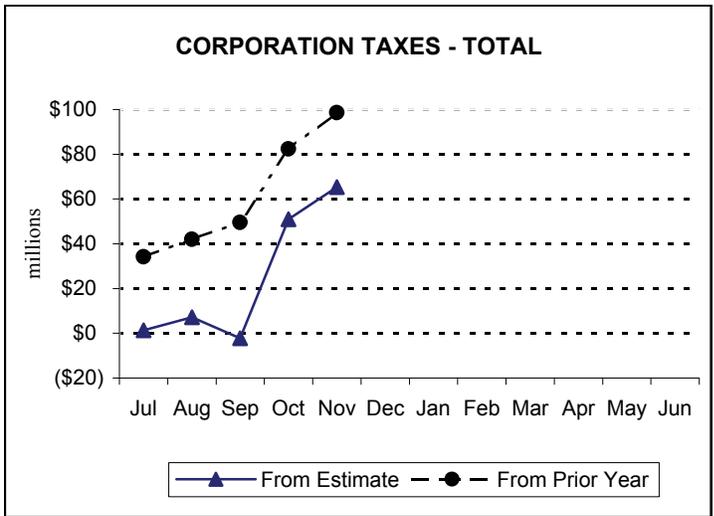
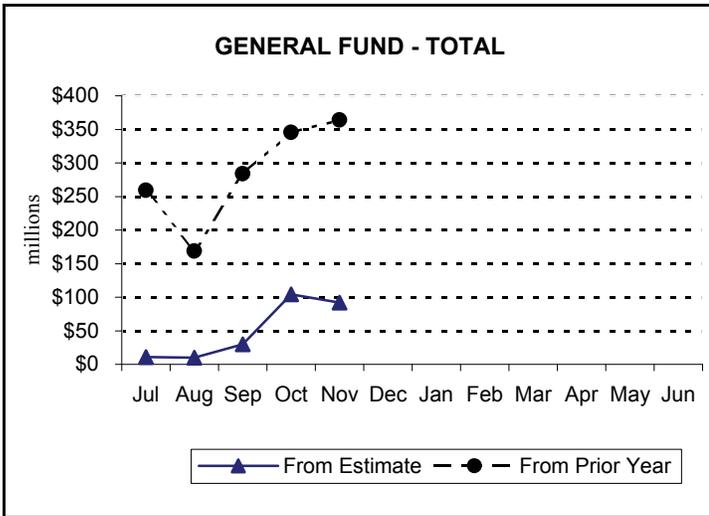
Comparison of Cumulative Tax Refunds



GENERAL FUND

Monthly Revenue Receipts

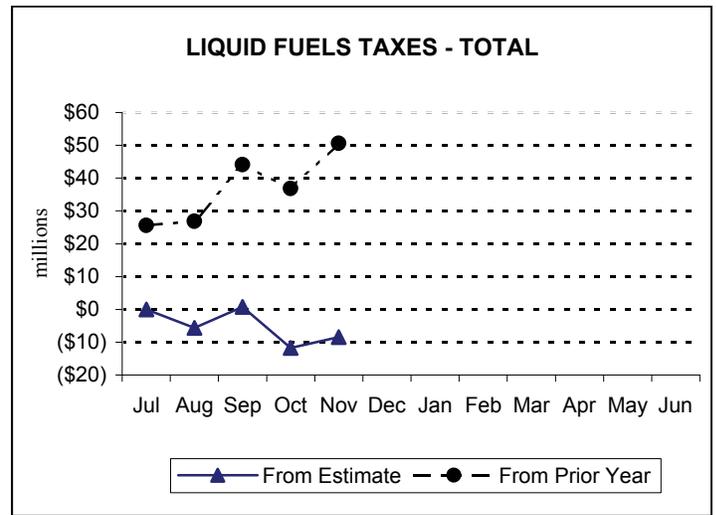
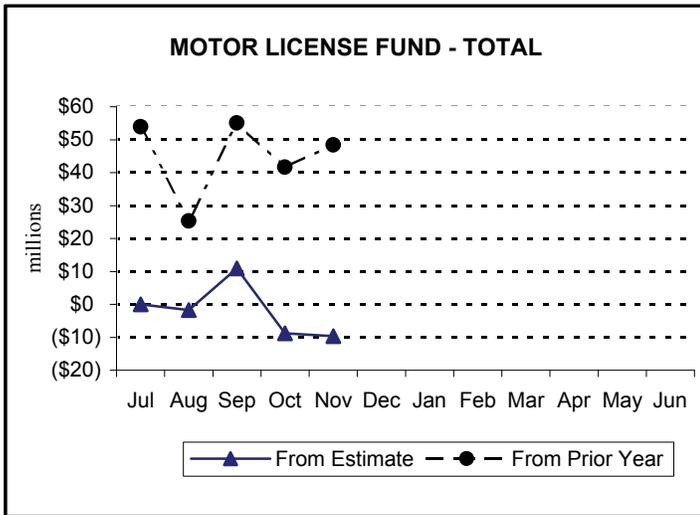
Cumulative Differences from Official Estimate and Prior Year Collections



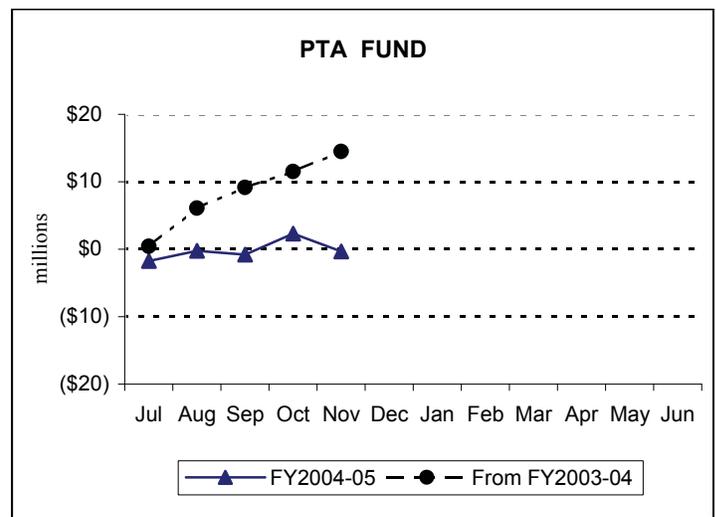
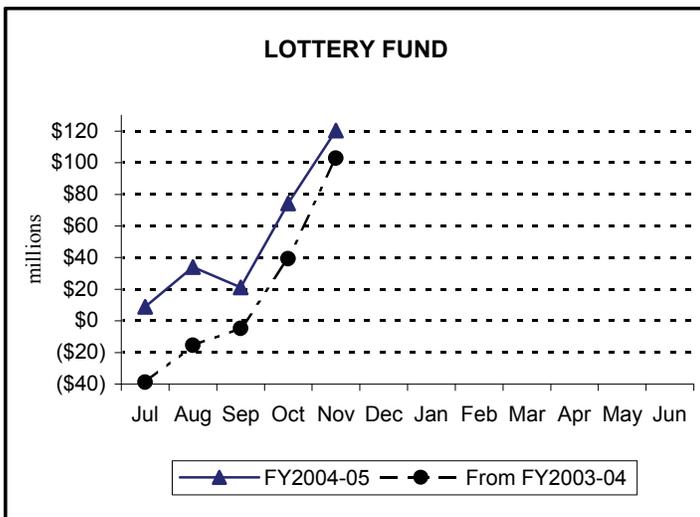
SPECIAL FUNDS

Monthly Revenue Receipts

Motor License Fund Cumulative Differences from Official Estimate and Prior Year Collections



Lottery Fund and Public Transportation Assistance (PTA) Fund Comparison of Cumulative Receipts



General Fund and Motor License Fund Growth (\$ thousands)

<u>Revenue Sources</u>	<u>November 2005</u>	<u>November 2004</u>	<u>Growth</u>	<u>YTD 2005-06</u>	<u>YTD 2004-05</u>	<u>Growth</u>
<u>TOTAL - GENERAL FUND</u>	<u>1,470,727</u>	<u>1,452,125</u>	<u>1.3%</u>	<u>8,810,035</u>	<u>8,445,828</u>	<u>4.3%</u>
<u>TOTAL - TAX REVENUE</u>	<u>1,454,141</u>	<u>1,421,902</u>	<u>2.3%</u>	<u>8,694,054</u>	<u>8,219,062</u>	<u>5.8%</u>
<u>TOTAL - Corporation Taxes</u>	<u>60,994</u>	<u>44,787</u>	<u>36.2%</u>	<u>951,372</u>	<u>852,743</u>	<u>11.6%</u>
Accelerated Deposits	522	17		2,847	867	228.4%
Corporate Net Income	39,443	28,607	37.9%	627,195	533,560	17.5%
Capital Stock & Franchise	19,383	13,960	38.8%	303,035	269,342	12.5%
<u>Selective Business Total</u>	<u>1,646</u>	<u>2,203</u>	<u>-25.3%</u>	<u>18,296</u>	<u>48,974</u>	<u>-62.6%</u>
Gross Receipts	178	249	-28.7%	4,860	33,261	-85.4%
Utility Property	335	26		5,376	1,863	188.6%
Insurance Premiums	77	868	-91.1%	1,453	3,350	-56.6%
Financial Institutions	930	801	16.1%	4,311	8,097	-46.8%
Other	127	259	-51.0%	2,296	2,403	-4.4%
<u>TOTAL - Consumption Taxes</u>	<u>710,547</u>	<u>718,985</u>	<u>-1.2%</u>	<u>3,910,148</u>	<u>3,786,729</u>	<u>3.3%</u>
<u>Sales and Use</u>	<u>627,100</u>	<u>640,161</u>	<u>-2.0%</u>	<u>3,484,851</u>	<u>3,369,355</u>	<u>3.4%</u>
Non-Motor Vehicle	547,389	540,552	1.3%	2,962,276	2,832,400	4.6%
Motor Vehicle	79,711	99,609	-20.0%	522,574	536,954	-2.7%
Cigarette	64,611	61,595	4.9%	335,888	329,736	1.9%
Malt Beverage	2,142	2,121	1.0%	11,385	10,992	3.6%
Liquor	16,693	15,109	10.5%	78,024	76,647	1.8%
<u>TOTAL - Other Taxes</u>	<u>682,601</u>	<u>658,131</u>	<u>3.7%</u>	<u>3,832,534</u>	<u>3,579,590</u>	<u>7.1%</u>
<u>Personal Income</u>	<u>578,052</u>	<u>560,136</u>	<u>3.2%</u>	<u>3,294,593</u>	<u>3,078,016</u>	<u>7.0%</u>
Withholding	557,664	540,507	3.2%	2,850,415	2,719,695	4.8%
Non-Withholding	20,388	19,629	3.9%	444,178	358,320	24.0%
Realty Transfer	43,773	40,649	7.7%	248,051	210,562	17.8%
Inheritance	60,664	57,540	5.4%	295,342	292,582	0.9%
Minor and Repealed	111	(194)	157.4%	(5,452)	(1,569)	-247.5%
<u>TOTAL - NONTAX REVENUE</u>	<u>16,586</u>	<u>30,223</u>	<u>-45.1%</u>	<u>115,981</u>	<u>226,766</u>	<u>-48.9%</u>
Liquor Store Profits	0	0		0	0	
<u>Licenses, Fees & Misc. Total</u>	<u>14,751</u>	<u>27,610</u>	<u>-46.6%</u>	<u>100,817</u>	<u>217,087</u>	<u>-53.6%</u>
Licenses and Fees	6,211	4,429	40.2%	29,439	34,957	-15.8%
Miscellaneous	8,540	23,181	-63.2%	71,379	182,131	-60.8%
<u>Fines, Penalties & Interest Total</u>	<u>1,835</u>	<u>2,613</u>	<u>-29.8%</u>	<u>15,163</u>	<u>9,679</u>	<u>56.7%</u>
FP&I On Taxes	1,761	2,379	-26.0%	14,104	8,603	63.9%
FP&I Other	74	234	-68.6%	1,059	1,075	-1.5%
<u>TOTAL - MOTOR LICENSE FUND</u>	<u>170,570</u>	<u>163,758</u>	<u>4.2%</u>	<u>979,227</u>	<u>930,814</u>	<u>5.2%</u>
<u>TOTAL - Liquid Fuels Taxes</u>	<u>108,327</u>	<u>94,584</u>	<u>14.5%</u>	<u>596,827</u>	<u>546,226</u>	<u>9.3%</u>
Liquid Fuels	55,008	44,879	22.6%	374,308	366,095	2.2%
Fuels	13,967	15,295	-8.7%	54,984	52,363	5.0%
Motor Carriers/IFTA	3,710	3,470	6.9%	15,491	10,884	42.3%
Alternative Fuels	32	29	11.1%	125	115	8.6%
Oil Company Franchise	35,610	30,911	15.2%	151,920	116,770	30.1%
<u>Total - Licenses and Fees</u>	<u>52,312</u>	<u>56,211</u>	<u>-6.9%</u>	<u>319,881</u>	<u>329,981</u>	<u>-3.1%</u>
Special Hauling Permits	1,923	1,972	-2.5%	8,871	8,823	0.5%
Registrations Other States-IRP	2,372	2,915	-18.6%	19,560	23,048	-15.1%
Operators Licenses	4,514	4,549	-0.8%	24,280	24,468	-0.8%
Vehicle Registrations & Titling	40,703	43,899	-7.3%	254,847	260,196	-2.1%
Miscellaneous Collections	2,800	2,877	-2.7%	12,323	13,445	-8.3%
<u>Total - Other Motor Receipts</u>	<u>9,932</u>	<u>12,963</u>	<u>-23.4%</u>	<u>62,518</u>	<u>54,607</u>	<u>14.5%</u>
Gross Receipts	0	0		0	0	
Aeronautics Fines	0	0		0	5	-100.0%
Vehicle Code Fines	3,741	3,704	1.0%	19,893	18,914	5.2%
Miscellaneous - Treasury	5,845	7,241	-19.3%	28,399	19,160	48.2%
Miscellaneous - Transportation	1,798	1,930	-6.8%	16,771	16,058	4.4%
Miscellaneous - General Services	79	52	52.4%	233	213	9.1%
Miscellaneous - Revenue	0	0		0	0	
Vehicle Code Fines Clearing Acct.	(1,531)	36		(2,781)	257	
Justice Collections	0	0		3	0	

General Fund and Motor License Fund Comparison of Actual to Estimate - November 2005 (\$ thousands)

Revenue Sources	November	November	Difference		YTD	YTD	Difference	
	Actual	Estimated	Amount	Percent	Actual	Estimated	Amount	Percent
TOTAL - GENERAL FUND	<u>1,470,727</u>	<u>1,483,200</u>	<u>(12,473)</u>	<u>-0.8%</u>	<u>8,810,035</u>	<u>8,718,100</u>	<u>91,935</u>	<u>1.1%</u>
TOTAL - TAX REVENUE	<u>1,454,141</u>	<u>1,464,900</u>	<u>(10,759)</u>	<u>-0.7%</u>	<u>8,694,054</u>	<u>8,585,000</u>	<u>109,054</u>	<u>1.3%</u>
TOTAL - Corporation Taxes	<u>60,994</u>	<u>46,700</u>	<u>14,294</u>	<u>30.6%</u>	<u>951,372</u>	<u>886,100</u>	<u>65,272</u>	<u>7.4%</u>
Accelerated Deposits	522	0	522		2,847	0	2,847	
Corporate Net Income	39,443	30,400	9,043	29.7%	627,195	590,800	36,395	6.2%
Capital Stock & Franchise	19,383	14,800	4,583	31.0%	303,035	273,300	29,735	10.9%
Selective Business Total	<u>1,646</u>	<u>1,500</u>	<u>146</u>	<u>9.7%</u>	<u>18,296</u>	<u>22,000</u>	<u>(3,704)</u>	<u>-16.8%</u>
Gross Receipts	178	100	78	77.9%	4,860	1,300	3,560	273.8%
Utility Property	335	0	335		5,376	7,700	(2,324)	-30.2%
Insurance Premiums	77	700	(623)	-89.0%	1,453	4,400	(2,947)	-67.0%
Financial Institutions	930	500	430	85.9%	4,311	6,700	(2,389)	-35.7%
Other	127	200	(73)	-36.7%	2,296	1,900	396	20.9%
TOTAL - Consumption Taxes	<u>710,547</u>	<u>738,700</u>	<u>(28,153)</u>	<u>-3.8%</u>	<u>3,910,148</u>	<u>3,927,000</u>	<u>(16,852)</u>	<u>-0.4%</u>
Sales and Use	<u>627,100</u>	<u>656,200</u>	<u>(29,100)</u>	<u>-4.4%</u>	<u>3,484,851</u>	<u>3,509,400</u>	<u>(24,549)</u>	<u>-0.7%</u>
Non-Motor Vehicle	547,389	561,700	(14,311)	-2.5%	2,962,276	2,960,800	1,476	0.0%
Motor Vehicle	79,711	94,500	(14,789)	-15.6%	522,574	548,600	(26,026)	-4.7%
Cigarette	64,611	64,600	11	0.0%	335,888	329,700	6,188	1.9%
Malt Beverage	2,142	2,000	142	7.1%	11,385	10,800	585	5.4%
Liquor	16,693	15,900	793	5.0%	78,024	77,100	924	1.2%
TOTAL - Other Taxes	<u>682,601</u>	<u>679,500</u>	<u>3,101</u>	<u>0.5%</u>	<u>3,832,534</u>	<u>3,771,900</u>	<u>60,634</u>	<u>1.6%</u>
Personal Income	<u>578,052</u>	<u>587,600</u>	<u>(9,548)</u>	<u>-1.6%</u>	<u>3,294,593</u>	<u>3,246,800</u>	<u>47,793</u>	<u>1.5%</u>
Withholding	557,664	567,600	(9,936)	-1.8%	2,850,415	2,855,200	(4,785)	-0.2%
Non-Withholding	20,388	20,000	388	1.9%	444,178	391,600	52,578	13.4%
Realty Transfer	43,773	36,800	6,973	18.9%	248,051	223,800	24,251	10.8%
Inheritance	60,664	54,800	5,864	10.7%	295,342	303,400	(8,058)	-2.7%
Minor and Repealed	111	300	(189)	-62.9%	(5,452)	(2,100)	(3,352)	-159.6%
TOTAL - NONTAX REVENUE	<u>16,586</u>	<u>18,300</u>	<u>(1,714)</u>	<u>-9.4%</u>	<u>115,981</u>	<u>133,100</u>	<u>(17,119)</u>	<u>-12.9%</u>
Liquor Store Profits	0	0	0		0	0	0	
Licenses, Fees & Misc. Total	<u>14,751</u>	<u>15,900</u>	<u>(1,149)</u>	<u>-7.2%</u>	<u>100,817</u>	<u>118,600</u>	<u>(17,783)</u>	<u>-15.0%</u>
Licenses and Fees	6,211	4,300	1,911	44.4%	29,439	32,200	(2,761)	-8.6%
Miscellaneous	8,540	11,600	(3,060)	-26.4%	71,379	86,400	(15,021)	-17.4%
Fines, Penalties & Interest Total	<u>1,835</u>	<u>2,400</u>	<u>(565)</u>	<u>-23.6%</u>	<u>15,163</u>	<u>14,500</u>	<u>663</u>	<u>4.6%</u>
FP&I On Taxes	1,761	2,100	(339)	-16.1%	14,104	13,200	904	6.9%
FP&I Other	74	300	(226)	-75.5%	1,059	1,300	(241)	-18.5%
TOTAL - MOTOR LICENSE FUND	<u>170,570</u>	<u>171,380</u>	<u>(810)</u>	<u>-0.5%</u>	<u>979,227</u>	<u>988,870</u>	<u>(9,643)</u>	<u>-1.0%</u>
TOTAL - Liquid Fuels Taxes	<u>108,327</u>	<u>105,020</u>	<u>3,307</u>	<u>3.1%</u>	<u>596,827</u>	<u>605,310</u>	<u>(8,483)</u>	<u>-1.4%</u>
Liquid Fuels	55,008	46,580	8,428	18.1%	374,308	389,930	(15,622)	-4.0%
Fuels	13,967	14,580	(613)	-4.2%	54,984	52,990	1,994	3.8%
Motor Carriers/IFTA	3,710	3,550	160	4.5%	15,491	10,940	4,551	41.6%
Alternative Fuels	32	10	22	222.1%	125	70	55	78.5%
Oil Company Franchise	35,610	40,300	(4,690)	-11.6%	151,920	151,380	540	0.4%
TOTAL - Licenses and Fees	<u>52,312</u>	<u>56,430</u>	<u>(4,118)</u>	<u>-7.3%</u>	<u>319,881</u>	<u>324,890</u>	<u>(5,009)</u>	<u>-1.5%</u>
TOTAL - Other Motor Receipts	<u>9,932</u>	<u>9,930</u>	<u>2</u>	<u>0.0%</u>	<u>62,518</u>	<u>58,670</u>	<u>3,848</u>	<u>6.6%</u>