



Commonwealth of Pennsylvania
Department of Revenue

Monthly Revenue Report

January 2006

General Fund

General Fund collections of \$2,249.0 million for the month of January were \$136.1 million, or 6.4%, above the official estimate. Fiscal year 2005-06 collections of \$13,128.3 million exceed the official estimate by \$306.6 million, or 2.4%.

- Total Corporation Tax collections of \$116.1 million for the month of January were \$21.6 million, or 22.9%, above the official estimate. Year-to-date collections are \$140.2 million, or 9.7%, above estimate.
- Sales and Use Tax (SUT) collections of \$846.8 million for the month of January were \$33.2 million, or 4.1%, above estimate. Year-to-date collections are \$3.4 million, or 0.1%, below estimate.
- Total Personal Income Tax (PIT) collections of \$1,057.8 million for the month were \$54.6 million, or 5.4%, above estimate. Year-to-date collections are \$118.3 million, or 2.4%, above estimate.
- Realty Transfer Tax (RTT) revenues of \$46.4 million were \$12.5 million, or 36.8%, above estimate. Year-to-date collections are \$39.8 million, or 13.2%, above estimate.
- Total Inheritance Tax collections of \$62.6 million were \$5.0 million, or 8.6%, above estimate. Year-to-date collections are \$1.8 million, or 0.4%, below estimate through January 2006.
- Other tax revenue including Cigarette, Malt Beverage, Liquor, and other miscellaneous tax collections totaled \$79.0 million for January.
- Nontax revenue collections of \$40.4 million for the month of January were \$3.7 million, or 10.1%, above estimate. Year-to-date collections are \$6.0 million, or 3.2%, below estimate.

Motor License Fund

Motor License Fund collections of \$188.8 million in January were \$14.4 million, or 8.2%, above the official estimate. Fiscal year 2005-06 collections total \$1,339.4 million, and are \$10.4 million, or 0.8%, above the official estimate.

- Total Liquid Fuels collections of \$109.5 million for January were \$6.9 million, or 6.7%, above estimate. Year-to-date collections are \$0.6 million, or 0.1%, below the official estimate.
- Total Licenses and Fees collections of \$66.6 million for the month of January were \$4.3 million, or 6.9%, above estimate. Year-to-date collections are \$0.2 million, or 0.1%, below estimate.

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Revenue Receipts for Selected Special Funds

(\$ thousands)

Fund Name	January 2006	January 2005	January 2004	YTD 2005-06	YTD 2004-05	YTD 2003-04
Lottery¹	102,488	80,367	89,743	799,621	692,211	702,654
Public Transportation Assistance	28,582	28,136	43,313	118,121	118,257	116,605
Game	7,302	4,090	6,071	47,345	49,836	40,542
Fish	999	399	783	8,546	6,224	6,876
Racing	(43)	916	27	7,247	7,016	7,316
Banking	2,966	2,968	3,499	11,822	10,449	11,203
Fire Insurance	5	89	251	133	1,066	416
Municipal Pension	82	425	36	2,706	5,947	5,257
Highway/Bridge²	8,950	6,210	5,963	53,969	41,469	39,302

¹ Excludes field paid prizes, commissions, and expenses. ² Restricted receipts account within the Motor License Fund.

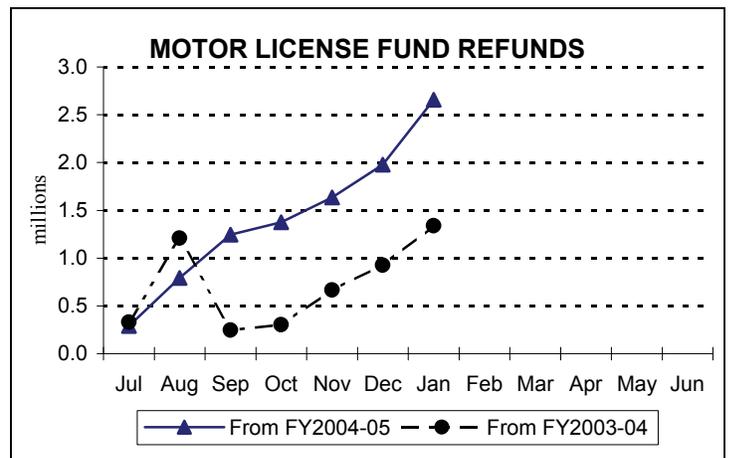
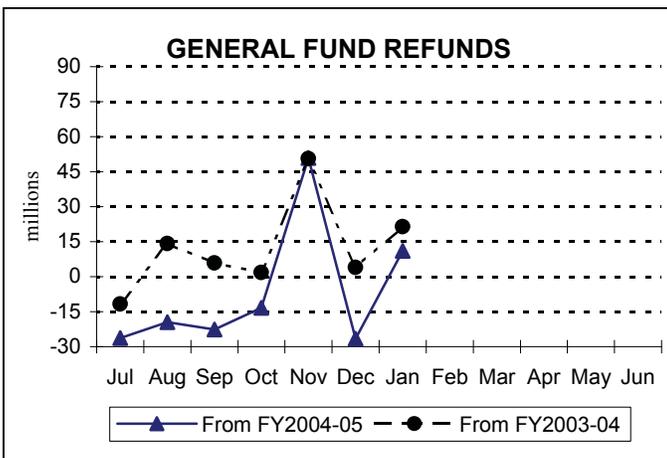
Refunds of Taxes¹

(\$ thousands)

	January 2006	January 2005	January 2004	YTD 2005-06	YTD 2004-05	YTD 2003-04
General Fund:	<u>87,036</u>	<u>49,425</u>	<u>69,667</u>	<u>485,535</u>	<u>474,460</u>	<u>464,166</u>
Corporation Taxes	35,385	18,252	22,447	298,315	306,276	286,215
Sales and Use Tax	10,205	7,781	7,595	54,381	53,785	59,836
Employer Tax	706	512	1,109	4,075	4,118	5,701
Personal Income Tax	38,392	20,166	29,284	116,183	96,310	94,716
Miscellaneous	2,347	2,715	9,232	12,581	13,972	17,698
Motor License Fund:	<u>1,065</u>	<u>385</u>	<u>652</u>	<u>6,332</u>	<u>3,674</u>	<u>4,991</u>

¹ Refund numbers reflect amounts recorded by the Department of Revenue in the executive authorizations for refunds.

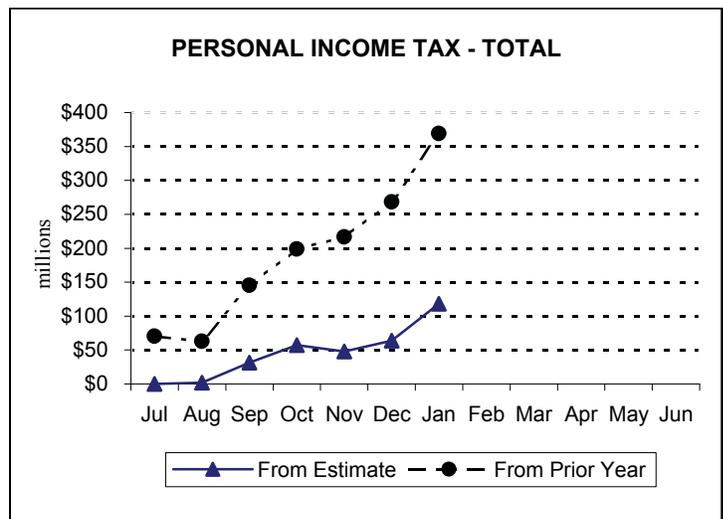
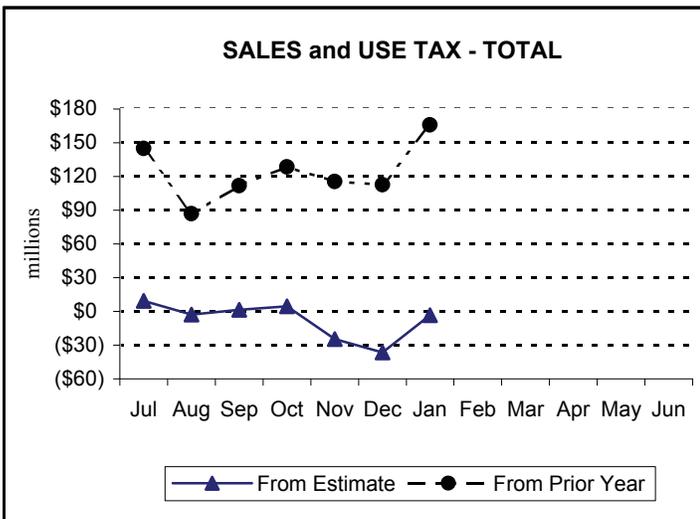
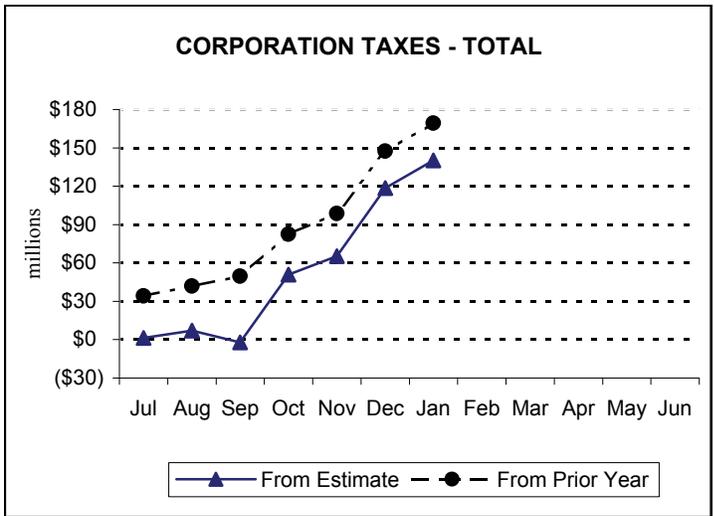
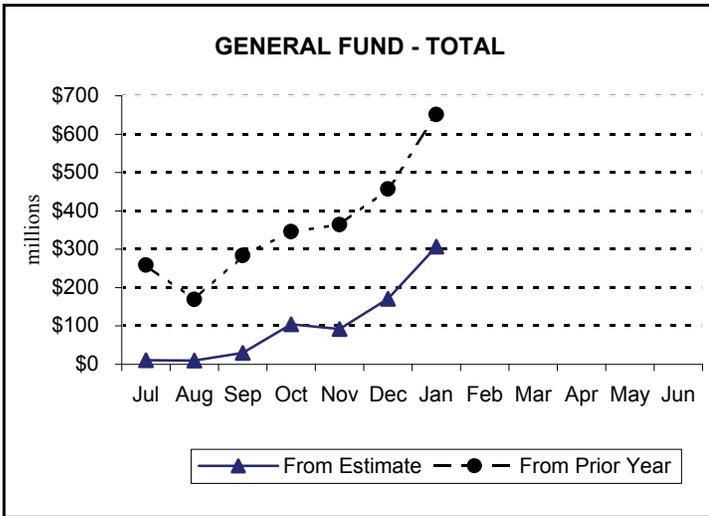
Comparison of Cumulative Tax Refunds



GENERAL FUND

Monthly Revenue Receipts

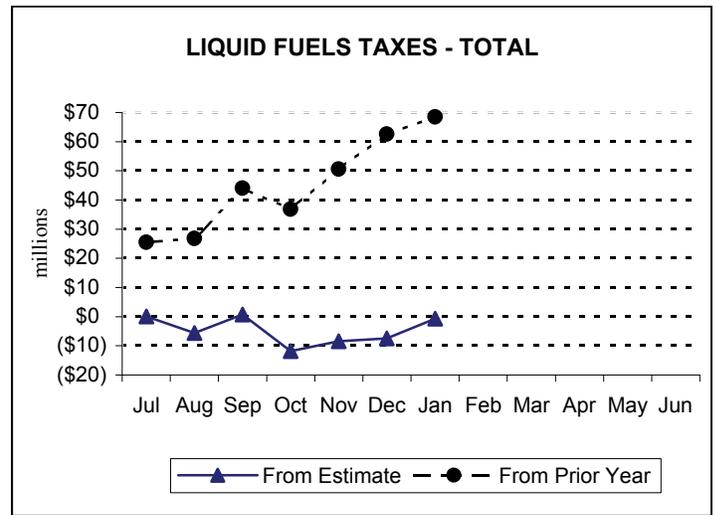
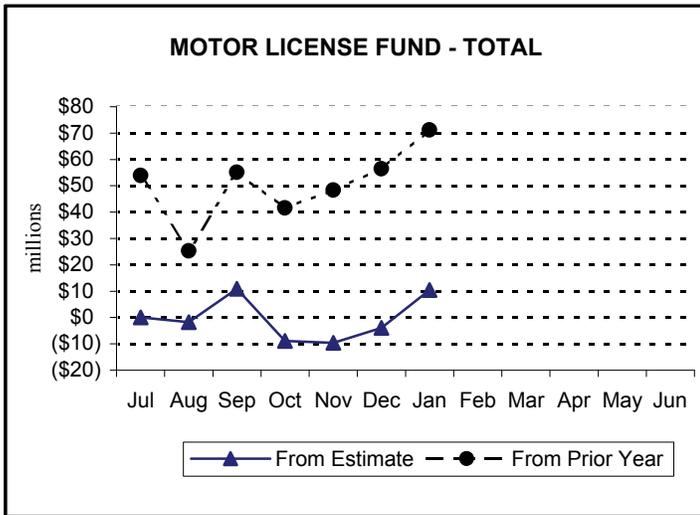
Cumulative Differences from Official Estimate and Prior Year Collections



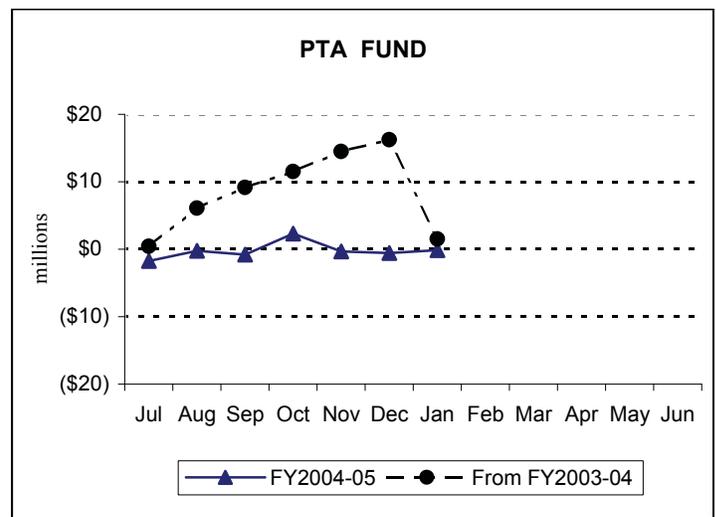
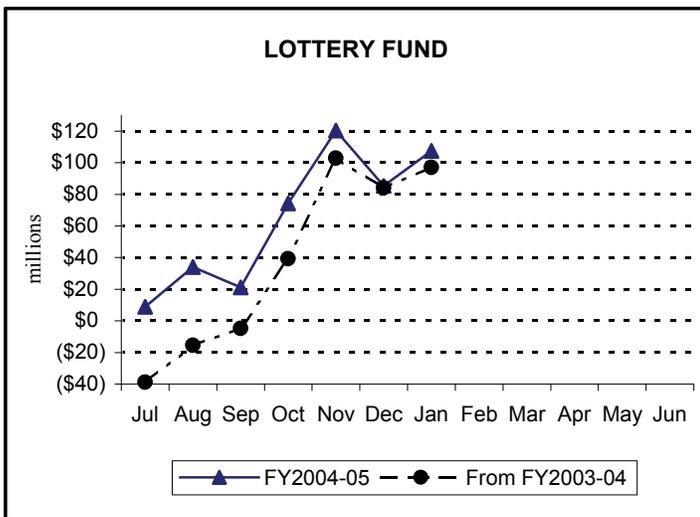
SPECIAL FUNDS

Monthly Revenue Receipts

Motor License Fund Cumulative Differences from Official Estimate and Prior Year Collections



Lottery Fund and Public Transportation Assistance (PTA) Fund Comparison of Cumulative Receipts



General Fund and Motor License Fund Growth (\$ thousands)

Revenue Sources	January 2006	January 2005	Growth	YTD 2005-06	YTD 2004-05	Growth
<u>TOTAL - GENERAL FUND</u>	<u>2,249,033</u>	<u>2,055,156</u>	<u>9.4%</u>	<u>13,128,313</u>	<u>12,477,227</u>	<u>5.2%</u>
<u>TOTAL - TAX REVENUE</u>	<u>2,208,620</u>	<u>2,003,535</u>	<u>10.2%</u>	<u>12,944,893</u>	<u>12,155,384</u>	<u>6.5%</u>
<u>TOTAL - Corporation Taxes</u>	<u>116,120</u>	<u>94,274</u>	<u>23.2%</u>	<u>1,585,018</u>	<u>1,415,826</u>	<u>12.0%</u>
Accelerated Deposits	3,715	(742)	600.7%	6,753	(140)	
Corporate Net Income	66,921	52,055	28.6%	1,015,073	888,022	14.3%
Capital Stock & Franchise	37,846	32,480	16.5%	531,232	461,781	15.0%
<u>Selective Business Total</u>	<u>7,639</u>	<u>10,481</u>	<u>-27.1%</u>	<u>31,960</u>	<u>66,163</u>	<u>-51.7%</u>
Gross Receipts	1,129	227	397.1%	7,702	34,314	-77.6%
Utility Property	228	84	170.7%	5,608	1,966	185.2%
Insurance Premiums	4,943	5,858	-15.6%	7,561	9,829	-23.1%
Financial Institutions	707	3,141	-77.5%	7,218	14,959	-51.7%
Other	632	1,171	-46.0%	3,872	5,095	-24.0%
<u>TOTAL - Consumption Taxes</u>	<u>925,106</u>	<u>866,947</u>	<u>6.7%</u>	<u>5,582,710</u>	<u>5,402,904</u>	<u>3.3%</u>
<u>Sales and Use</u>	<u>846,817</u>	<u>793,551</u>	<u>6.7%</u>	<u>4,983,587</u>	<u>4,817,711</u>	<u>3.4%</u>
Non-Motor Vehicle	760,001	702,572	8.2%	4,294,185	4,092,331	4.9%
Motor Vehicle	86,815	90,980	-4.6%	689,402	725,380	-5.0%
Cigarette	50,652	44,676	13.4%	459,240	447,769	2.6%
Malt Beverage	1,953	1,950	0.2%	15,342	14,955	2.6%
Liquor	25,684	26,769	-4.1%	124,541	122,469	1.7%
<u>TOTAL - Other Taxes</u>	<u>1,167,394</u>	<u>1,042,315</u>	<u>12.0%</u>	<u>5,777,165</u>	<u>5,336,654</u>	<u>8.3%</u>
<u>Personal Income</u>	<u>1,057,771</u>	<u>957,177</u>	<u>10.5%</u>	<u>5,019,179</u>	<u>4,650,160</u>	<u>7.9%</u>
Withholding	683,439	665,585	2.7%	4,122,304	3,929,416	4.9%
Non-Withholding	374,333	291,592	28.4%	896,875	720,744	24.4%
Realty Transfer	46,375	32,964	40.7%	341,750	285,869	19.5%
Inheritance	62,566	51,888	20.6%	419,679	407,408	3.0%
Minor and Repealed	682	285	139.1%	(3,443)	(6,783)	49.2%
<u>TOTAL - NONTAX REVENUE</u>	<u>40,413</u>	<u>51,621</u>	<u>-21.7%</u>	<u>183,420</u>	<u>321,843</u>	<u>-43.0%</u>
Liquor Store Profits	0	0		0	0	
<u>Licenses, Fees & Misc. Total</u>	<u>36,537</u>	<u>49,642</u>	<u>-26.4%</u>	<u>161,403</u>	<u>303,718</u>	<u>-46.9%</u>
Licenses and Fees	20,123	20,851	-3.5%	56,336	63,265	-11.0%
Miscellaneous	16,414	28,791	-43.0%	105,067	240,453	-56.3%
<u>Fines, Penalties & Interest Total</u>	<u>3,876</u>	<u>1,979</u>	<u>95.9%</u>	<u>22,017</u>	<u>18,125</u>	<u>21.5%</u>
FP&I On Taxes	3,591	1,059	239.2%	20,450	11,810	73.2%
FP&I Other	285	920	-69.1%	1,567	6,316	-75.2%
<u>TOTAL - MOTOR LICENSE FUND</u>	<u>188,828</u>	<u>174,143</u>	<u>8.4%</u>	<u>1,339,436</u>	<u>1,268,271</u>	<u>5.6%</u>
<u>TOTAL - Liquid Fuels Taxes</u>	<u>109,506</u>	<u>103,541</u>	<u>5.8%</u>	<u>805,859</u>	<u>737,336</u>	<u>9.3%</u>
Liquid Fuels	52,698	60,139	-12.4%	470,463	465,729	1.0%
Fuels	13,611	12,409	9.7%	83,156	78,559	5.9%
Motor Carriers/IFTA	7,198	3,435	109.5%	26,867	17,405	54.4%
Alternative Fuels	9	29	-69.1%	146	174	-15.6%
Oil Company Franchise	35,990	27,529	30.7%	225,226	175,471	28.4%
<u>Total - Licenses and Fees</u>	<u>66,623</u>	<u>59,097</u>	<u>12.7%</u>	<u>444,473</u>	<u>450,251</u>	<u>-1.3%</u>
Special Hauling Permits	1,228	1,340	-8.4%	11,611	11,586	0.2%
Registrations Other States-IRP	5,683	4,156	36.7%	32,147	31,884	0.8%
Operators Licenses	4,697	4,680	0.4%	33,045	33,955	-2.7%
Vehicle Registrations & Titling	52,995	47,048	12.6%	350,494	354,266	-1.1%
Miscellaneous Collections	2,020	1,872	7.9%	17,177	18,560	-7.5%
<u>Total - Other Motor Receipts</u>	<u>12,699</u>	<u>11,506</u>	<u>10.4%</u>	<u>89,105</u>	<u>80,684</u>	<u>10.4%</u>
Gross Receipts	0	0		0	0	
Aeronautics Fines	0	0		0	5	-100.0%
Vehicle Code Fines	3,448	3,939	-12.4%	26,823	26,484	1.3%
Miscellaneous - Treasury	8,790	6,671	31.8%	45,071	34,896	29.2%
Miscellaneous - Transportation	430	1,529	-71.9%	19,324	19,361	-0.2%
Miscellaneous - General Services	46	37	24.0%	358	311	15.1%
Miscellaneous - Revenue	0	0		0	0	
Vehicle Code Fines Clearing Acct.	(15)	(669)	97.7%	(2,474)	(373)	-562.5%
Justice Collections	0	0		3	0	

General Fund and Motor License Fund Comparison of Actual to Estimate - January 2006 (\$ thousands)

Revenue Sources	January	January	Difference		YTD	YTD	Difference	
	Actual	Estimated	Amount	Percent	Actual	Estimated	Amount	Percent
<u>TOTAL - GENERAL FUND</u>	<u>2,249,033</u>	<u>2,112,900</u>	<u>136,133</u>	<u>6.4%</u>	<u>13,128,313</u>	<u>12,821,700</u>	<u>306,613</u>	<u>2.4%</u>
<u>TOTAL - TAX REVENUE</u>	<u>2,208,620</u>	<u>2,076,200</u>	<u>132,420</u>	<u>6.4%</u>	<u>12,944,893</u>	<u>12,632,300</u>	<u>312,593</u>	<u>2.5%</u>
<u>TOTAL - Corporation Taxes</u>	<u>116,120</u>	<u>94,500</u>	<u>21,620</u>	<u>22.9%</u>	<u>1,585,018</u>	<u>1,444,800</u>	<u>140,218</u>	<u>9.7%</u>
Accelerated Deposits	3,715	0	3,715		6,753	0	6,753	
Corporate Net Income	66,921	56,400	10,521	18.7%	1,015,073	962,500	52,573	5.5%
Capital Stock & Franchise	37,846	31,300	6,546	20.9%	531,232	447,900	83,332	18.6%
<u>Selective Business Total</u>	<u>7,639</u>	<u>6,800</u>	<u>839</u>	<u>12.3%</u>	<u>31,960</u>	<u>34,400</u>	<u>(2,440)</u>	<u>-7.1%</u>
Gross Receipts	1,129	100	1,029		7,702	1,500	6,202	413.5%
Utility Property	228	0	228		5,608	7,700	(2,092)	-27.2%
Insurance Premiums	4,943	5,400	(457)	-8.5%	7,561	10,700	(3,139)	-29.3%
Financial Institutions	707	500	207	41.3%	7,218	10,800	(3,582)	-33.2%
Other	632	800	(168)	-20.9%	3,872	3,700	172	4.6%
<u>TOTAL - Consumption Taxes</u>	<u>925,106</u>	<u>886,800</u>	<u>38,306</u>	<u>4.3%</u>	<u>5,582,710</u>	<u>5,567,700</u>	<u>15,010</u>	<u>0.3%</u>
<u>Sales and Use</u>	<u>846,817</u>	<u>813,600</u>	<u>33,217</u>	<u>4.1%</u>	<u>4,983,587</u>	<u>4,987,000</u>	<u>(3,413)</u>	<u>-0.1%</u>
Non-Motor Vehicle	760,001	724,900	35,101	4.8%	4,294,185	4,254,200	39,985	0.9%
Motor Vehicle	86,815	88,700	(1,885)	-2.1%	689,402	732,800	(43,398)	-5.9%
Cigarette	50,652	43,900	6,752	15.4%	459,240	441,400	17,840	4.0%
Malt Beverage	1,953	1,800	153	8.5%	15,342	14,600	742	5.1%
Liquor	25,684	27,500	(1,816)	-6.6%	124,541	124,700	(159)	-0.1%
<u>TOTAL - Other Taxes</u>	<u>1,167,394</u>	<u>1,094,900</u>	<u>72,494</u>	<u>6.6%</u>	<u>5,777,165</u>	<u>5,619,800</u>	<u>157,365</u>	<u>2.8%</u>
<u>Personal Income</u>	<u>1,057,771</u>	<u>1,003,200</u>	<u>54,571</u>	<u>5.4%</u>	<u>5,019,179</u>	<u>4,900,900</u>	<u>118,279</u>	<u>2.4%</u>
Withholding	683,439	678,000	5,439	0.8%	4,122,304	4,111,000	11,304	0.3%
Non-Withholding	374,333	325,200	49,133	15.1%	896,875	789,900	106,975	13.5%
Realty Transfer	46,375	33,900	12,475	36.8%	341,750	302,000	39,750	13.2%
Inheritance	62,566	57,600	4,966	8.6%	419,679	421,500	(1,821)	-0.4%
Minor and Repealed	682	200	482	240.8%	(3,443)	(4,600)	1,157	25.1%
<u>TOTAL - NONTAX REVENUE</u>	<u>40,413</u>	<u>36,700</u>	<u>3,713</u>	<u>10.1%</u>	<u>183,420</u>	<u>189,400</u>	<u>(5,980)</u>	<u>-3.2%</u>
Liquor Store Profits	0	0	0		0	0	0	
<u>Licenses, Fees & Misc. Total</u>	<u>36,537</u>	<u>33,900</u>	<u>2,637</u>	<u>7.8%</u>	<u>161,403</u>	<u>170,400</u>	<u>(8,997)</u>	<u>-5.3%</u>
Licenses and Fees	20,123	20,100	23	0.1%	56,336	59,500	(3,164)	-5.3%
Miscellaneous	16,414	13,800	2,614	18.9%	105,067	110,900	(5,833)	-5.3%
<u>Fines, Penalties & Interest Total</u>	<u>3,876</u>	<u>2,800</u>	<u>1,076</u>	<u>38.4%</u>	<u>22,017</u>	<u>19,000</u>	<u>3,017</u>	<u>15.9%</u>
FP&I On Taxes	3,591	2,500	1,091	43.7%	20,450	17,300	3,150	18.2%
FP&I Other	285	300	(15)	-5.1%	1,567	1,700	(133)	-7.8%
<u>TOTAL - MOTOR LICENSE FUND</u>	<u>188,828</u>	<u>174,440</u>	<u>14,388</u>	<u>8.2%</u>	<u>1,339,436</u>	<u>1,329,040</u>	<u>10,396</u>	<u>0.8%</u>
<u>TOTAL - Liquid Fuels Taxes</u>	<u>109,506</u>	<u>102,640</u>	<u>6,866</u>	<u>6.7%</u>	<u>805,859</u>	<u>806,500</u>	<u>(641)</u>	<u>-0.1%</u>
Liquid Fuels	52,698	51,150	1,548	3.0%	470,463	484,650	(14,187)	-2.9%
Fuels	13,611	13,060	551	4.2%	83,156	80,030	3,126	3.9%
Motor Carriers/IFTA	7,198	1,670	5,528	331.0%	26,867	15,440	11,427	74.0%
Alternative Fuels	9	20	(11)	-54.5%	146	110	36	33.1%
Oil Company Franchise	35,990	36,740	(750)	-2.0%	225,226	226,270	(1,044)	-0.5%
<u>TOTAL - Licenses and Fees</u>	<u>66,623</u>	<u>62,320</u>	<u>4,303</u>	<u>6.9%</u>	<u>444,473</u>	<u>444,710</u>	<u>(237)</u>	<u>-0.1%</u>
<u>TOTAL - Other Motor Receipts</u>	<u>12,699</u>	<u>9,480</u>	<u>3,219</u>	<u>34.0%</u>	<u>89,105</u>	<u>77,830</u>	<u>11,275</u>	<u>14.5%</u>