



Commonwealth of Pennsylvania
Department of Revenue

Monthly Revenue Report February 2006

General Fund

General Fund collections of \$1,481.8 million for the month of February were \$14.9 million, or 1.0%, below the official estimate. Fiscal year 2005-06 collections of \$14,610.1 million exceed the official estimate by \$291.7 million, or 2.0%.

- Corporation Tax collections of \$74.4 million for the month of February were \$2.1 million, or 2.8%, above the official estimate. Year-to-date collections are \$142.3 million, or 9.4%, above estimate.
- Sales and Use Tax (SUT) collections of \$586.9 million for the month of February were \$9.0 million, or 1.6%, above estimate. Year-to-date collections are \$5.6 million, or 0.1%, above estimate.
- Total Personal Income Tax (PIT) collections of \$614.6 million for the month were \$19.4 million, or 3.1%, below estimate. This is primarily due to a mail delay in receipt of February employer tax payments. Year-to-date collections are \$98.9 million, or 1.8%, above estimate.
- Realty Transfer Tax (RTT) revenues of \$32.2 million were \$3.7 million, or 12.9%, above estimate. Year-to-date collections are \$43.4 million, or 13.1%, above estimate.
- Total Inheritance Tax collections of \$58.4 million were \$3.6 million, or 6.7%, above estimate. Year-to-date collections are \$1.8 million, or 0.4%, above estimate through February 2006.
- Other tax revenue including Cigarette, Malt Beverage, Liquor, and other miscellaneous tax collections totaled \$70.7 million for February.
- Nontax revenue collections of \$44.6 million for the month of February were \$8.1 million, or 15.4%, below estimate. Year-to-date collections are \$14.1 million, or 5.8%, below estimate.

Motor License Fund

Motor License Fund collections of \$160.0 million in February were \$9.4 million, or 5.6%, below the official estimate. Fiscal year 2005-06 collections total \$1,499.4 million, and are \$1.0 million, or 0.1%, above the official estimate.

- Total Liquid Fuels collections of \$87.8 million for February were \$10.4 million, or 10.6%, below estimate. Year-to-date collections are \$11.0 million, or 1.2%, below the official estimate.
- Total Licenses and Fees collections of \$56.9 million for the month of February were \$4.1 million, or 6.8%, below estimate. Year-to-date collections are \$4.4 million, or 0.9%, below estimate.

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Web site: www.revenue.state.pa.us

Revenue Receipts for Selected Special Funds

(\$ thousands)

<u>Fund Name</u>	<u>February 2006</u>	<u>February 2005</u>	<u>February 2004</u>	<u>YTD 2005-06</u>	<u>YTD 2004-05</u>	<u>YTD 2003-04</u>
Lottery¹	172,547	88,400	75,291	972,168	780,611	777,945
Public Transportation Assistance	10,265	9,710	9,565	128,386	127,967	126,170
Game	3,244	1,153	2,160	50,588	50,988	42,702
Fish	1,372	1,439	1,068	9,918	7,663	7,944
Racing	962	1,532	1,822	8,209	8,547	9,138
Banking	1,911	1,814	1,080	13,733	12,262	12,283
Fire Insurance	5,488	7	1,530	5,621	1,073	1,947
Municipal Pension	2,923	2,102	1,267	5,629	8,050	6,524
Highway/Bridge²	9,311	7,094	6,814	63,280	48,562	46,116

¹ Excludes field paid prizes, commissions, and expenses. ² Restricted receipts account within the Motor License Fund.

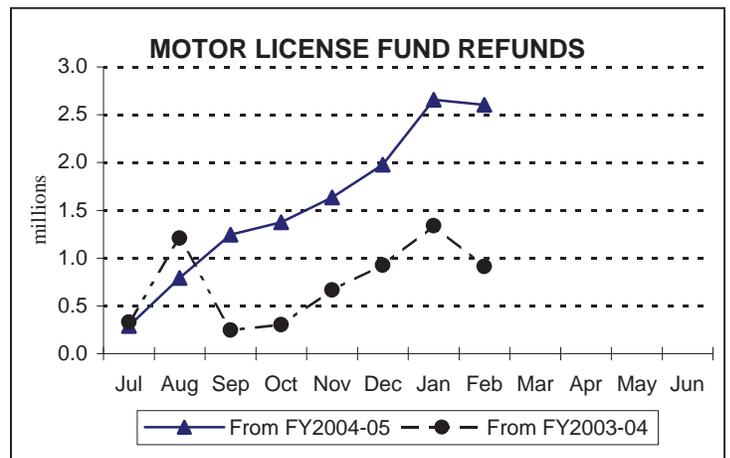
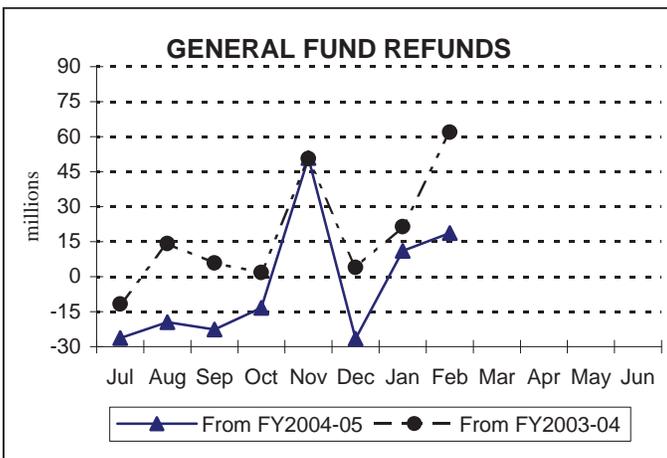
Refunds of Taxes¹

(\$ thousands)

	<u>February 2006</u>	<u>February 2005</u>	<u>February 2004</u>	<u>YTD 2005-06</u>	<u>YTD 2004-05</u>	<u>YTD 2003-04</u>
<u>General Fund:</u>	<u>166,142</u>	<u>158,500</u>	<u>125,568</u>	<u>651,677</u>	<u>632,960</u>	<u>589,733</u>
Corporation Taxes	19,317	19,889	11,532	317,632	326,164	297,747
Sales and Use Tax	6,410	5,942	7,127	60,791	59,727	66,963
Employer Tax	706	761	352	4,781	4,878	6,053
Personal Income Tax	138,488	130,209	96,298	254,671	226,519	191,014
Miscellaneous	1,220	1,700	10,258	13,801	15,672	27,957
<u>Motor License Fund:</u>	<u>738</u>	<u>790</u>	<u>1,165</u>	<u>7,070</u>	<u>4,464</u>	<u>6,156</u>

¹ Refund numbers reflect amounts recorded by the Department of Revenue in the executive authorizations for refunds.

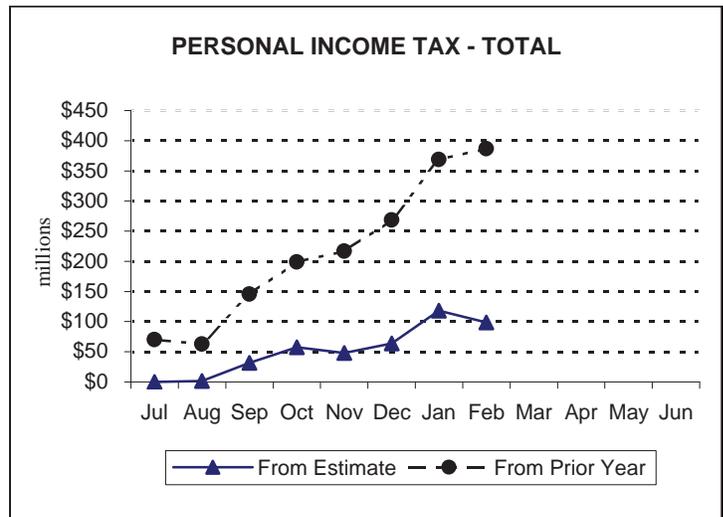
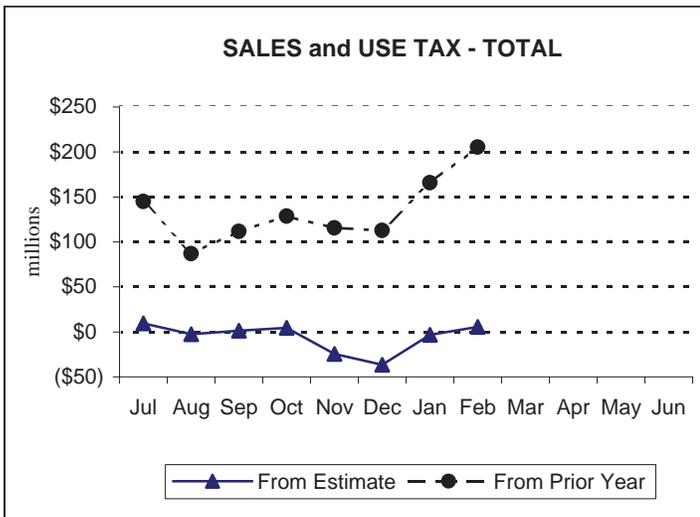
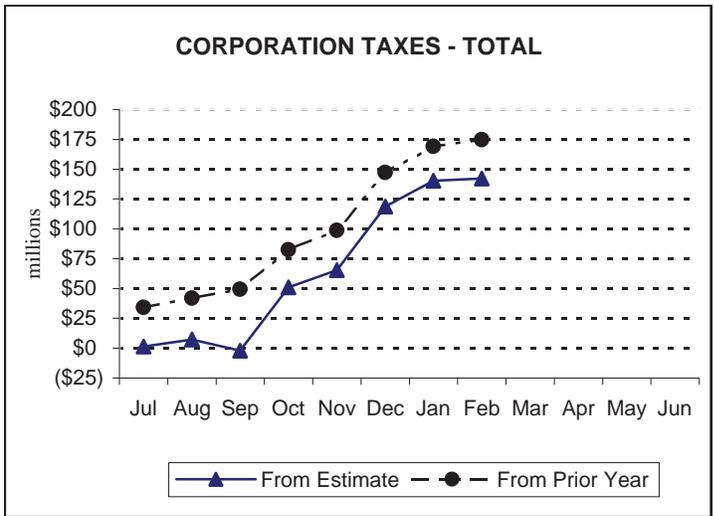
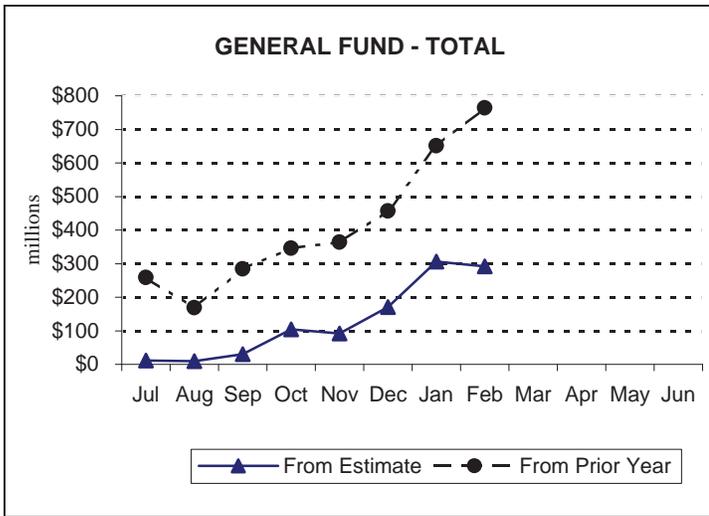
Comparison of Cumulative Tax Refunds



GENERAL FUND

Monthly Revenue Receipts

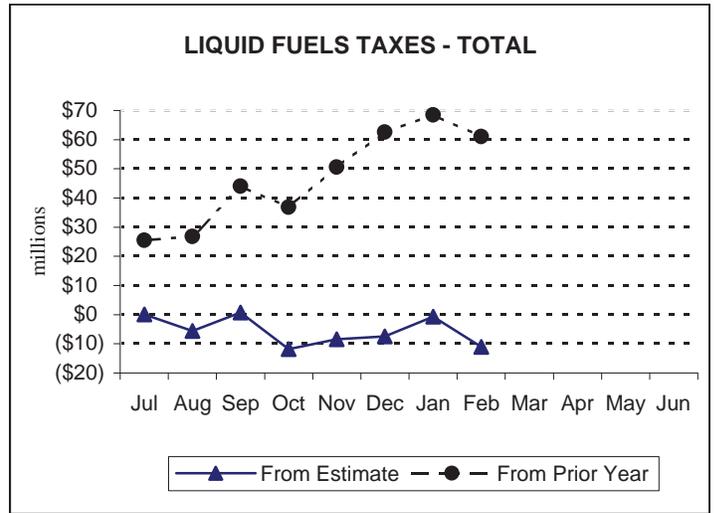
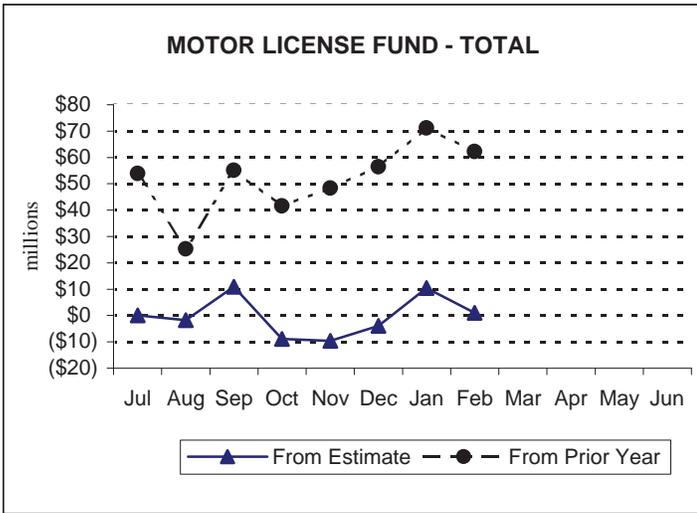
Cumulative Differences from Official Estimate and Prior Year Collections



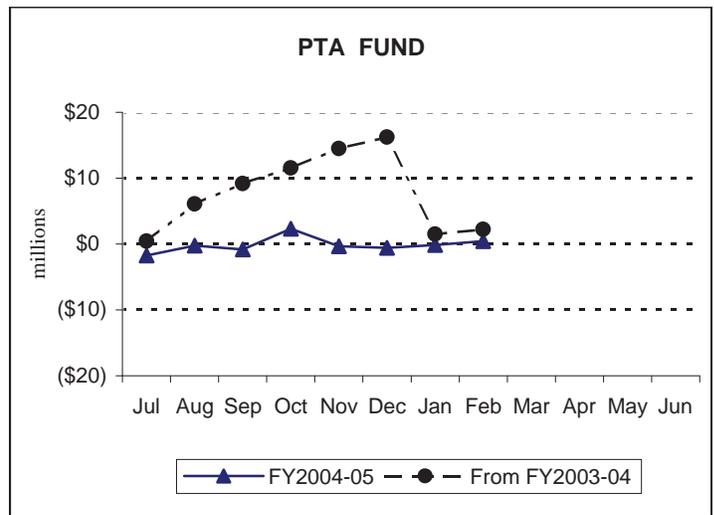
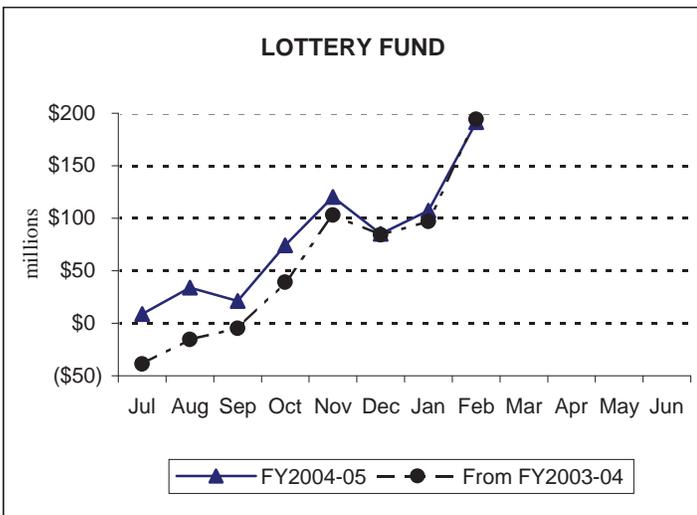
SPECIAL FUNDS

Monthly Revenue Receipts

Motor License Fund Cumulative Differences from Official Estimate and Prior Year Collections



Lottery Fund and Public Transportation Assistance (PTA) Fund Comparison of Cumulative Receipts



General Fund and Motor License Fund Growth (\$ thousands)

Revenue Sources	February 2006	February 2005	Growth	YTD 2005-06	YTD 2004-05	Growth
<u>TOTAL - GENERAL FUND</u>	<u>1,481,770</u>	<u>1,369,279</u>	<u>8.2%</u>	<u>14,610,083</u>	<u>13,846,506</u>	<u>5.5%</u>
<u>TOTAL - TAX REVENUE</u>	<u>1,437,172</u>	<u>1,360,164</u>	<u>5.7%</u>	<u>14,382,065</u>	<u>13,515,548</u>	<u>6.4%</u>
<u>TOTAL - Corporation Taxes</u>	<u>74,350</u>	<u>68,742</u>	<u>8.2%</u>	<u>1,659,368</u>	<u>1,484,568</u>	<u>11.8%</u>
Accelerated Deposits	(5,665)	661	-956.7%	1,088	521	108.7%
Corporate Net Income	30,447	22,439	35.7%	1,045,519	910,461	14.8%
Capital Stock & Franchise	20,902	19,954	4.8%	552,134	481,735	14.6%
<u>Selective Business Total</u>	<u>28,666</u>	<u>25,687</u>	<u>11.6%</u>	<u>60,626</u>	<u>91,850</u>	<u>-34.0%</u>
Gross Receipts	1,088	726	49.8%	8,790	35,040	-74.9%
Utility Property	105	4		5,713	1,970	190.1%
Insurance Premiums	24,253	22,642	7.1%	31,814	32,471	-2.0%
Financial Institutions	974	1,725	-43.5%	8,192	16,684	-50.9%
Other	2,246	590	280.4%	6,118	5,686	7.6%
<u>TOTAL - Consumption Taxes</u>	<u>657,666</u>	<u>619,092</u>	<u>6.2%</u>	<u>6,240,377</u>	<u>6,021,996</u>	<u>3.6%</u>
<u>Sales and Use</u>	<u>586,916</u>	<u>547,400</u>	<u>7.2%</u>	<u>5,570,504</u>	<u>5,365,111</u>	<u>3.8%</u>
Non-Motor Vehicle	518,273	474,615	9.2%	4,812,458	4,566,947	5.4%
Motor Vehicle	68,643	72,784	-5.7%	758,045	798,164	-5.0%
Cigarette	52,830	58,189	-9.2%	512,070	505,958	1.2%
Malt Beverage	2,319	1,855	25.1%	17,661	16,810	5.1%
Liquor	15,601	11,648	33.9%	140,142	134,117	4.5%
<u>TOTAL - Other Taxes</u>	<u>705,156</u>	<u>672,330</u>	<u>4.9%</u>	<u>6,482,321</u>	<u>6,008,984</u>	<u>7.9%</u>
<u>Personal Income</u>	<u>614,574</u>	<u>597,140</u>	<u>2.9%</u>	<u>5,633,754</u>	<u>5,247,301</u>	<u>7.4%</u>
Withholding	582,144	569,461	2.2%	4,704,449	4,498,877	4.6%
Non-Withholding	32,430	27,679	17.2%	929,305	748,424	24.2%
Realty Transfer	32,171	28,116	14.4%	373,921	313,985	19.1%
Inheritance	58,446	47,017	24.3%	478,124	454,425	5.2%
Minor and Repealed	(35)	57	-161.9%	(3,478)	(6,727)	48.3%
<u>TOTAL - NONTAX REVENUE</u>	<u>44,597</u>	<u>9,115</u>	<u>389.3%</u>	<u>228,018</u>	<u>330,958</u>	<u>-31.1%</u>
Liquor Store Profits	30,000	0		30,000	0	
<u>Licenses, Fees & Misc. Total</u>	<u>12,123</u>	<u>7,589</u>	<u>59.7%</u>	<u>173,527</u>	<u>311,307</u>	<u>-44.3%</u>
Licenses and Fees	7,292	6,893	5.8%	63,629	70,158	-9.3%
Miscellaneous	4,831	696	593.6%	109,898	241,149	-54.4%
<u>Fines, Penalties & Interest Total</u>	<u>2,474</u>	<u>1,526</u>	<u>62.1%</u>	<u>24,491</u>	<u>19,651</u>	<u>24.6%</u>
FP&I On Taxes	2,387	1,405	69.9%	22,837	13,214	72.8%
FP&I Other	87	121	-28.3%	1,654	6,437	-74.3%
<u>TOTAL - MOTOR LICENSE FUND</u>	<u>159,959</u>	<u>168,881</u>	<u>-5.3%</u>	<u>1,499,395</u>	<u>1,437,151</u>	<u>4.3%</u>
<u>TOTAL - Liquid Fuels Taxes</u>	<u>87,831</u>	<u>95,257</u>	<u>-7.8%</u>	<u>893,689</u>	<u>832,593</u>	<u>7.3%</u>
Liquid Fuels	33,617	49,757	-32.4%	504,080	515,486	-2.2%
Fuels	13,780	13,627	1.1%	96,936	92,186	5.2%
Motor Carriers/IFTA	2,877	1,170	145.9%	29,744	18,575	60.1%
Alternative Fuels	73	51	42.4%	219	225	-2.5%
Oil Company Franchise	37,484	30,652	22.3%	262,710	206,123	27.5%
<u>Total - Licenses and Fees</u>	<u>56,876</u>	<u>60,730</u>	<u>-6.3%</u>	<u>501,349</u>	<u>510,981</u>	<u>-1.9%</u>
Special Hauling Permits	1,257	1,218	3.2%	12,868	12,804	0.5%
Registrations Other States-IRP	2,474	4,421	-44.0%	34,622	36,306	-4.6%
Operators Licenses	4,437	4,577	-3.1%	37,482	38,532	-2.7%
Vehicle Registrations & Titling	45,520	48,024	-5.2%	396,015	402,289	-1.6%
Miscellaneous Collections	3,187	2,490	28.0%	20,363	21,050	-3.3%
<u>Total - Other Motor Receipts</u>	<u>15,252</u>	<u>12,894</u>	<u>18.3%</u>	<u>104,357</u>	<u>93,577</u>	<u>11.5%</u>
Gross Receipts	0	0		0	0	
Aeronautics Fines	0	0		0	5	-100.0%
Vehicle Code Fines	3,130	3,313	-5.5%	29,952	29,797	0.5%
Miscellaneous - Treasury	7,663	9,031	-15.2%	52,733	43,927	20.0%
Miscellaneous - Transportation	1,238	1,600	-22.6%	20,561	20,961	-1.9%
Miscellaneous - General Services	28	51	-45.6%	386	362	6.5%
Miscellaneous - Revenue	0	0		0	0	
Vehicle Code Fines Clearing Acct.	3,195	(1,102)	390.0%	721	(1,475)	148.9%
Justice Collections	0	0		3	0	

General Fund and Motor License Fund Comparison of Actual to Estimate - February 2006 (\$ thousands)

Revenue Sources	February	February	Difference		YTD	YTD	Difference	
	Actual	Estimated	Amount	Percent	Actual	Estimated	Amount	Percent
<u>TOTAL - GENERAL FUND</u>	<u>1,481,770</u>	<u>1,496,700</u>	<u>(14,930)</u>	<u>-1.0%</u>	<u>14,610,083</u>	<u>14,318,400</u>	<u>291,683</u>	<u>2.0%</u>
<u>TOTAL - TAX REVENUE</u>	<u>1,437,172</u>	<u>1,444,000</u>	<u>(6,828)</u>	<u>-0.5%</u>	<u>14,382,065</u>	<u>14,076,300</u>	<u>305,765</u>	<u>2.2%</u>
<u>TOTAL - Corporation Taxes</u>	<u>74,350</u>	<u>72,300</u>	<u>2,050</u>	<u>2.8%</u>	<u>1,659,368</u>	<u>1,517,100</u>	<u>142,268</u>	<u>9.4%</u>
Accelerated Deposits	(5,665)	0	(5,665)		1,088	0	1,088	
Corporate Net Income	30,447	27,800	2,647	9.5%	1,045,519	990,300	55,219	5.6%
Capital Stock & Franchise	20,902	15,300	5,602	36.6%	552,134	463,200	88,934	19.2%
<u>Selective Business Total</u>	<u>28,666</u>	<u>29,200</u>	<u>(534)</u>	<u>-1.8%</u>	<u>60,626</u>	<u>63,600</u>	<u>(2,974)</u>	<u>-4.7%</u>
Gross Receipts	1,088	2,000	(912)	-45.6%	8,790	3,500	5,290	151.1%
Utility Property	105	0	105		5,713	7,700	(1,987)	-25.8%
Insurance Premiums	24,253	25,900	(1,647)	-6.4%	31,814	36,600	(4,786)	-13.1%
Financial Institutions	974	800	174	21.8%	8,192	11,600	(3,408)	-29.4%
Other	2,246	500	1,746	349.1%	6,118	4,200	1,918	45.7%
<u>TOTAL - Consumption Taxes</u>	<u>657,666</u>	<u>654,300</u>	<u>3,366</u>	<u>0.5%</u>	<u>6,240,377</u>	<u>6,222,000</u>	<u>18,377</u>	<u>0.3%</u>
<u>Sales and Use</u>	<u>586,916</u>	<u>577,900</u>	<u>9,016</u>	<u>1.6%</u>	<u>5,570,504</u>	<u>5,564,900</u>	<u>5,604</u>	<u>0.1%</u>
Non-Motor Vehicle	518,273	499,200	19,073	3.8%	4,812,458	4,753,400	59,058	1.2%
Motor Vehicle	68,643	78,700	(10,057)	-12.8%	758,045	811,500	(53,455)	-6.6%
Cigarette	52,830	60,500	(7,670)	-12.7%	512,070	501,900	10,170	2.0%
Malt Beverage	2,319	1,900	419	22.1%	17,661	16,500	1,161	7.0%
Liquor	15,601	14,000	1,601	11.4%	140,142	138,700	1,442	1.0%
<u>TOTAL - Other Taxes</u>	<u>705,156</u>	<u>717,400</u>	<u>(12,244)</u>	<u>-1.7%</u>	<u>6,482,321</u>	<u>6,337,200</u>	<u>145,121</u>	<u>2.3%</u>
<u>Personal Income</u>	<u>614,574</u>	<u>634,000</u>	<u>(19,426)</u>	<u>-3.1%</u>	<u>5,633,754</u>	<u>5,534,900</u>	<u>98,854</u>	<u>1.8%</u>
Withholding	582,144	604,400	(22,256)	-3.7%	4,704,449	4,715,400	(10,951)	-0.2%
Non-Withholding	32,430	29,600	2,830	9.6%	929,305	819,500	109,805	13.4%
Realty Transfer	32,171	28,500	3,671	12.9%	373,921	330,500	43,421	13.1%
Inheritance	58,446	54,800	3,646	6.7%	478,124	476,300	1,824	0.4%
Minor and Repealed	(35)	100	(135)	-135.2%	(3,478)	(4,500)	1,022	22.7%
<u>TOTAL - NONTAX REVENUE</u>	<u>44,597</u>	<u>52,700</u>	<u>(8,103)</u>	<u>-15.4%</u>	<u>228,018</u>	<u>242,100</u>	<u>(14,082)</u>	<u>-5.8%</u>
Liquor Store Profits	30,000	30,000	0	0.0%	30,000	30,000	0	0.0%
<u>Licenses, Fees & Misc. Total</u>	<u>12,123</u>	<u>20,900</u>	<u>(8,777)</u>	<u>-42.0%</u>	<u>173,527</u>	<u>191,300</u>	<u>(17,773)</u>	<u>-9.3%</u>
Licenses and Fees	7,292	6,600	692	10.5%	63,629	66,100	(2,471)	-3.7%
Miscellaneous	4,831	14,300	(9,469)	-66.2%	109,898	125,200	(15,302)	-12.2%
<u>Fines, Penalties & Interest Total</u>	<u>2,474</u>	<u>1,800</u>	<u>674</u>	<u>37.4%</u>	<u>24,491</u>	<u>20,800</u>	<u>3,691</u>	<u>17.7%</u>
FP&I On Taxes	2,387	1,700	687	40.4%	22,837	19,000	3,837	20.2%
FP&I Other	87	100	(13)	-13.1%	1,654	1,800	(146)	-8.1%
<u>TOTAL - MOTOR LICENSE FUND</u>	<u>159,959</u>	<u>169,380</u>	<u>(9,421)</u>	<u>-5.6%</u>	<u>1,499,395</u>	<u>1,498,420</u>	<u>975</u>	<u>0.1%</u>
<u>TOTAL - Liquid Fuels Taxes</u>	<u>87,831</u>	<u>98,190</u>	<u>(10,359)</u>	<u>-10.6%</u>	<u>893,689</u>	<u>904,690</u>	<u>(11,001)</u>	<u>-1.2%</u>
Liquid Fuels	33,617	46,120	(12,503)	-27.1%	504,080	530,770	(26,690)	-5.0%
Fuels	13,780	12,590	1,190	9.5%	96,936	92,620	4,316	4.7%
Motor Carriers/IFTA	2,877	2,240	637	28.4%	29,744	17,680	12,064	68.2%
Alternative Fuels	73	70	3	3.7%	219	180	39	21.7%
Oil Company Franchise	37,484	37,170	314	0.8%	262,710	263,440	(730)	-0.3%
<u>TOTAL - Licenses and Fees</u>	<u>56,876</u>	<u>61,000</u>	<u>(4,124)</u>	<u>-6.8%</u>	<u>501,349</u>	<u>505,710</u>	<u>(4,361)</u>	<u>-0.9%</u>
<u>TOTAL - Other Motor Receipts</u>	<u>15,252</u>	<u>10,190</u>	<u>5,062</u>	<u>49.7%</u>	<u>104,357</u>	<u>88,020</u>	<u>16,337</u>	<u>18.6%</u>