



Commonwealth of Pennsylvania
Department of Revenue

Monthly Revenue Report

March 2006

General Fund

General Fund collections of \$3,783.7 million for the month of March were \$213.7 million, or 6.0%, above the official estimate. Fiscal year 2005-06 collections of \$18,393.8 million exceed the official estimate by \$505.4 million, or 2.8%.

- Corporation Tax collections of \$2,188.3 million for the month of March were \$144.3 million, or 7.1%, above the official estimate. Year-to-date collections are \$286.5 million, or 8.0%, above estimate.
- Sales and Use Tax (SUT) collections of \$615.6 million for the month of March were \$12.9 million, or 2.1%, above estimate. Year-to-date collections are \$18.5 million, or 0.3%, above estimate.
- Total Personal Income Tax (PIT) collections of \$722.9 million for the month were \$40.4 million, or 5.9%, above estimate. Year-to-date collections are \$139.3 million, or 2.2%, above estimate.
- Realty Transfer Tax (RTT) revenues of \$42.7 million were \$4.6 million, or 12.2%, above estimate. Year-to-date collections are \$48.1 million, or 13.0%, above estimate.
- Total Inheritance Tax collections of \$75.5 million were \$9.2 million, or 13.8%, above estimate. Year-to-date collections are \$11.0 million, or 2.0%, above estimate through March 2006.
- Other tax revenue including Cigarette, Malt Beverage, Liquor, and other miscellaneous tax collections totaled \$77.1 million for March.
- Nontax revenue collections of \$61.7 million for the month of March were \$1.4 million, or 2.2%, above estimate. Year-to-date collections are \$12.7 million, or 4.2%, below estimate.

Motor License Fund

Motor License Fund collections of \$203.0 million in March were \$14.7 million, or 7.8%, above the official estimate. Fiscal year 2005-06 collections total \$1,702.4 million, and are \$15.6 million, or 0.9%, above the official estimate.

- Total Liquid Fuels collections of \$95.7 million for March were \$7.8 million, or 8.9%, above estimate. Year-to-date collections are \$3.2 million, or 0.3%, below the official estimate.
- Total Licenses and Fees collections of \$85.6 million for the month of March were \$4.6 million, or 5.1%, below estimate. Year-to-date collections are \$9.0 million, or 1.5%, below estimate.

Revenue Receipts for Selected Special Funds

(\$ thousands)

<u>Fund Name</u>	<u>March 2006</u>	<u>March 2005</u>	<u>March 2004</u>	<u>YTD 2005-06</u>	<u>YTD 2004-05</u>	<u>YTD 2003-04</u>
Lottery¹	143,273	87,697	109,606	1,115,441	868,308	887,551
Public Transportation Assistance	6,022	6,243	5,387	134,408	134,210	131,557
Game	2,664	2,440	(219)	53,253	53,429	42,483
Fish	1,636	1,400	1,485	11,554	9,063	9,429
Racing	1,008	320	316	9,217	8,867	9,454
Banking	749	658	813	14,482	12,920	13,097
Fire Insurance	761	4,484	1,286	6,382	5,558	3,232
Municipal Pension	4,363	10,616	8,537	9,992	18,666	15,060
Highway/Bridge²	9,389	8,357	7,339	72,670	56,919	53,455

¹ Excludes field paid prizes, commissions, and expenses. ² Restricted receipts account within the Motor License Fund.

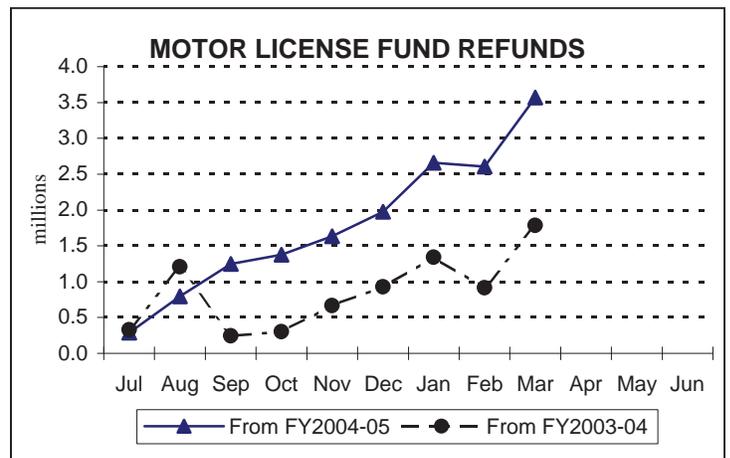
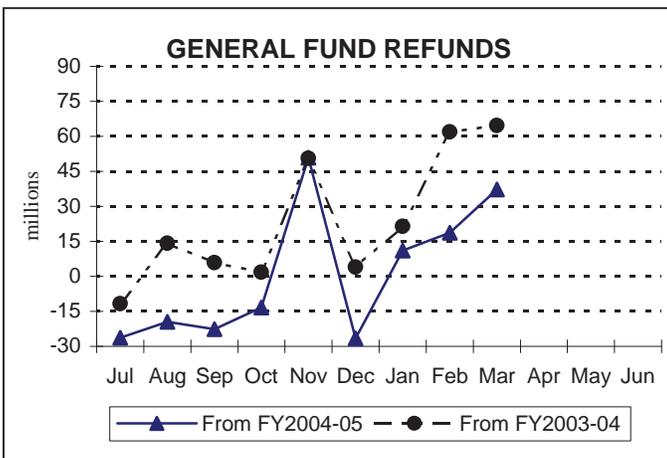
Refunds of Taxes¹

(\$ thousands)

<u>General Fund:</u>	<u>March 2006</u>	<u>March 2005</u>	<u>March 2004</u>	<u>YTD 2005-06</u>	<u>YTD 2004-05</u>	<u>YTD 2003-04</u>
Corporation Taxes	21,165	20,879	34,642	338,796	347,043	332,388
Sales and Use Tax	9,568	5,614	8,399	70,359	65,340	75,362
Employer Tax	1,313	720	1,051	6,094	5,598	7,104
Personal Income Tax	102,142	89,295	86,039	356,813	315,814	277,052
Miscellaneous	2,260	1,463	3,670	16,061	17,135	31,626
Motor License Fund:	<u>1,587</u>	<u>624</u>	<u>717</u>	<u>8,657</u>	<u>5,088</u>	<u>6,874</u>

¹ Refund numbers reflect amounts recorded by the Department of Revenue in the executive authorizations for refunds.

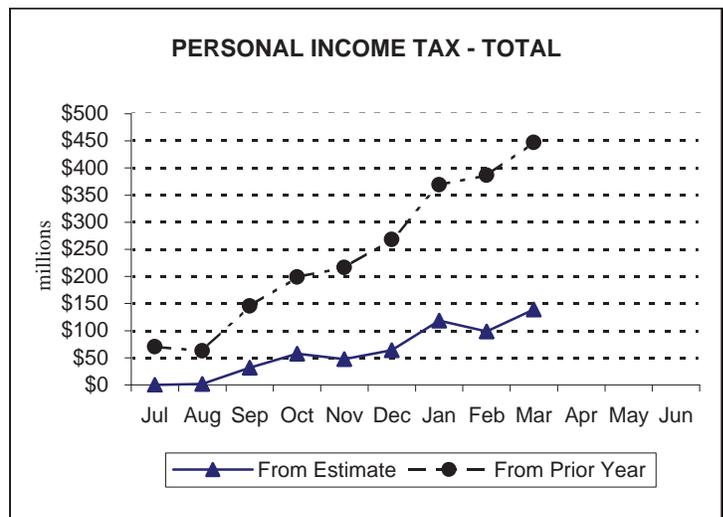
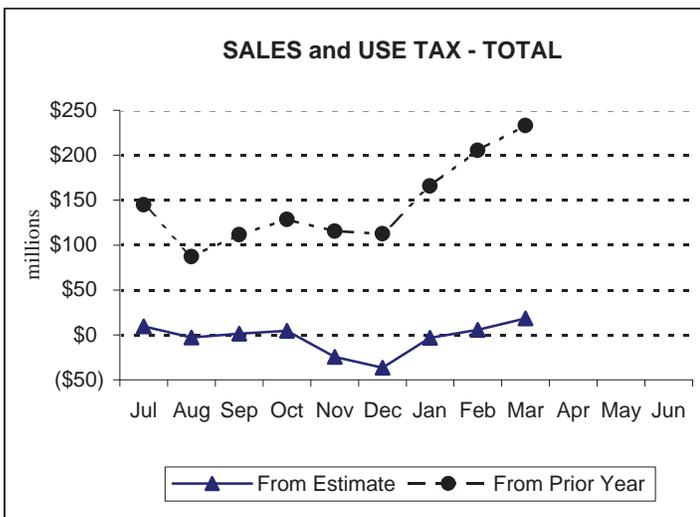
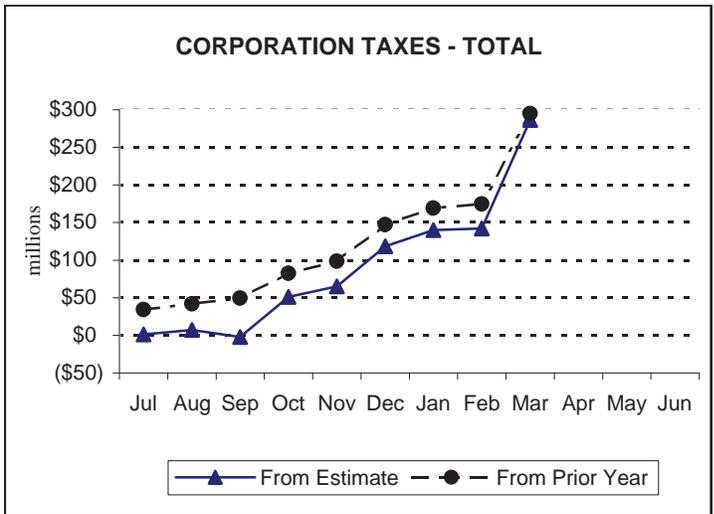
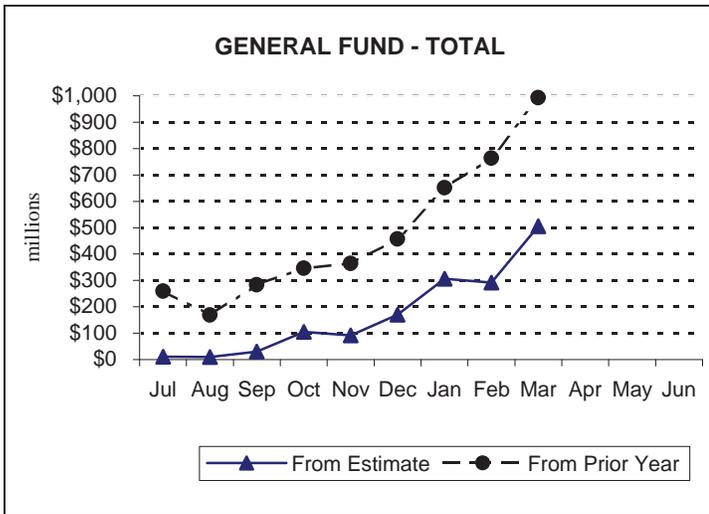
Comparison of Cumulative Tax Refunds



GENERAL FUND

Monthly Revenue Receipts

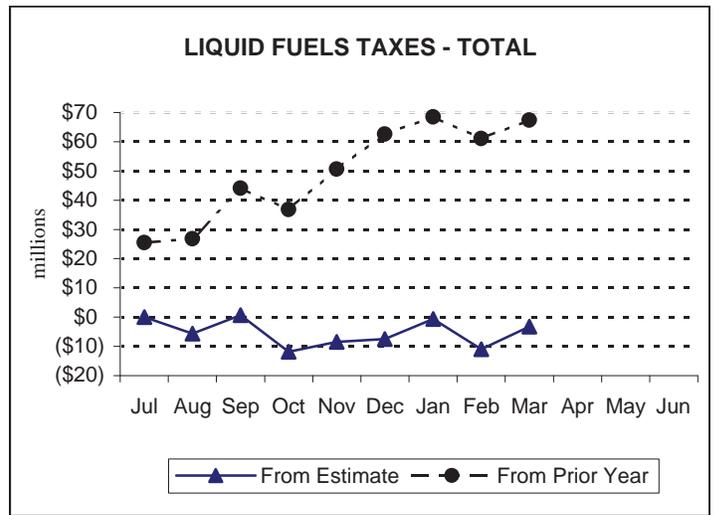
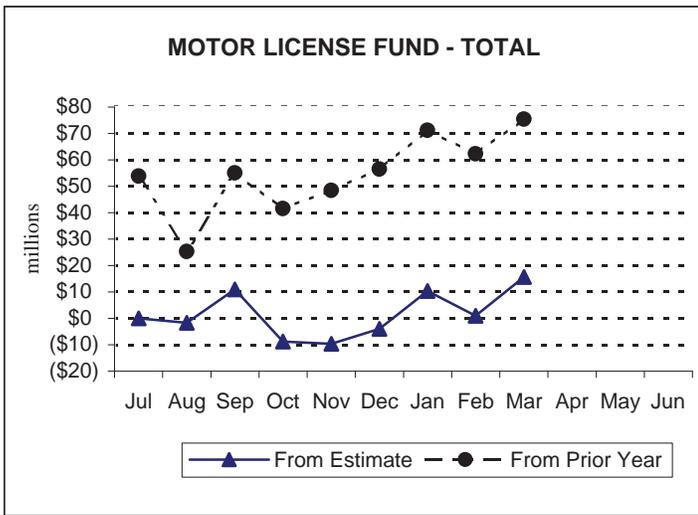
Cumulative Differences from Official Estimate and Prior Year Collections



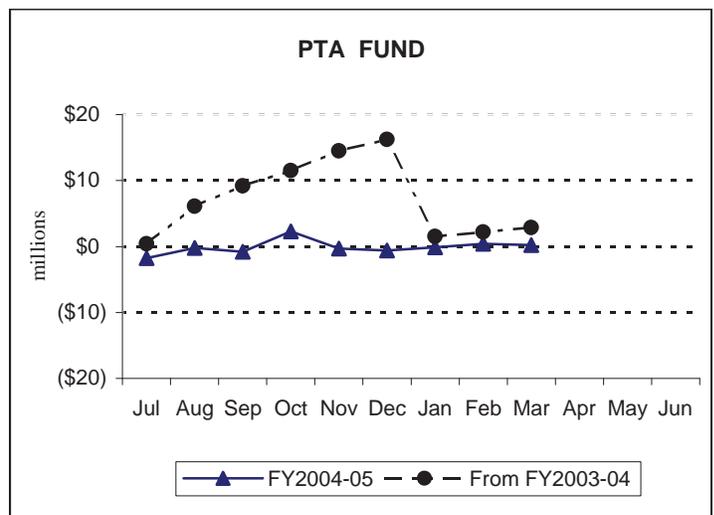
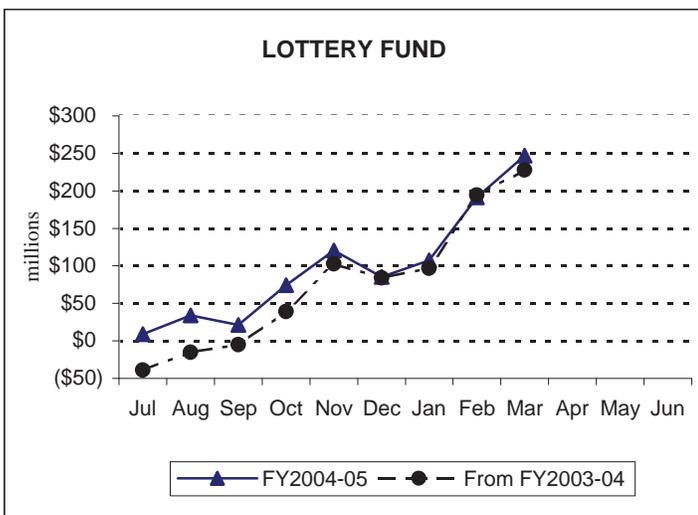
SPECIAL FUNDS

Monthly Revenue Receipts

Motor License Fund Cumulative Differences from Official Estimate and Prior Year Collections



Lottery Fund and Public Transportation Assistance (PTA) Fund Comparison of Cumulative Receipts



General Fund and Motor License Fund Growth (\$ thousands)

Revenue Sources	March 2006	March 2005	Growth	YTD 2005-06	YTD 2004-05	Growth
<u>TOTAL - GENERAL FUND</u>	<u>3,783,703</u>	<u>3,554,654</u>	<u>6.4%</u>	<u>18,393,786</u>	<u>17,401,160</u>	<u>5.7%</u>
<u>TOTAL - TAX REVENUE</u>	<u>3,722,051</u>	<u>3,510,282</u>	<u>6.0%</u>	<u>18,104,116</u>	<u>17,025,830</u>	<u>6.3%</u>
<u>TOTAL - Corporation Taxes</u>	<u>2,188,256</u>	<u>2,067,942</u>	<u>5.8%</u>	<u>3,847,624</u>	<u>3,552,510</u>	<u>8.3%</u>
Accelerated Deposits	2,412	(413)	683.5%	3,500	108	
Corporate Net Income	346,850	299,040	16.0%	1,392,369	1,209,501	15.1%
Capital Stock & Franchise	177,473	190,243	-6.7%	729,607	671,978	8.6%
<u>Selective Business Total</u>	<u>1,661,521</u>	<u>1,579,072</u>	<u>5.2%</u>	<u>1,722,147</u>	<u>1,670,923</u>	<u>3.1%</u>
Gross Receipts	1,138,318	1,081,147	5.3%	1,147,107	1,116,187	2.8%
Utility Property	17	87	-81.0%	5,729	2,057	178.6%
Insurance Premiums	330,431	307,136	7.6%	362,245	339,608	6.7%
Financial Institutions	187,531	186,848	0.4%	195,723	203,531	-3.8%
Other	5,224	3,855	35.5%	11,342	9,541	18.9%
<u>TOTAL - Consumption Taxes</u>	<u>699,713</u>	<u>675,732</u>	<u>3.5%</u>	<u>6,940,089</u>	<u>6,697,727</u>	<u>3.6%</u>
<u>Sales and Use</u>	<u>615,550</u>	<u>587,770</u>	<u>4.7%</u>	<u>6,186,054</u>	<u>5,952,881</u>	<u>3.9%</u>
Non-Motor Vehicle	517,855	481,831	7.5%	5,330,313	5,048,778	5.6%
Motor Vehicle	97,695	105,939	-7.8%	855,741	904,103	-5.3%
Cigarette	66,252	70,687	-6.3%	578,322	576,645	0.3%
Malt Beverage	1,859	1,800	3.2%	19,520	18,610	4.9%
Liquor	16,052	15,474	3.7%	156,193	149,591	4.4%
<u>TOTAL - Other Taxes</u>	<u>834,082</u>	<u>766,608</u>	<u>8.8%</u>	<u>7,316,403</u>	<u>6,775,593</u>	<u>8.0%</u>
<u>Personal Income</u>	<u>722,935</u>	<u>662,314</u>	<u>9.2%</u>	<u>6,356,689</u>	<u>5,909,614</u>	<u>7.6%</u>
Withholding	628,702	581,934	8.0%	5,333,151	5,080,811	5.0%
Non-Withholding	94,233	80,379	17.2%	1,023,538	828,803	23.5%
Realty Transfer	42,748	37,177	15.0%	416,669	351,161	18.7%
Inheritance	75,467	63,122	19.6%	553,591	517,547	7.0%
Minor and Repealed	(7,068)	3,996	-276.9%	(10,546)	(2,730)	-286.2%
<u>TOTAL - NONTAX REVENUE</u>	<u>61,652</u>	<u>44,372</u>	<u>38.9%</u>	<u>289,670</u>	<u>375,330</u>	<u>-22.8%</u>
Liquor Store Profits	30,000	20,000	50.0%	60,000	20,000	200.0%
<u>Licenses, Fees & Misc. Total</u>	<u>28,850</u>	<u>21,887</u>	<u>31.8%</u>	<u>202,377</u>	<u>333,193</u>	<u>-39.3%</u>
Licenses and Fees	7,352	7,642	-3.8%	70,981	77,800	-8.8%
Miscellaneous	21,498	14,245	50.9%	131,396	255,394	-48.6%
<u>Fines, Penalties & Interest Total</u>	<u>2,802</u>	<u>2,486</u>	<u>12.7%</u>	<u>27,293</u>	<u>22,137</u>	<u>23.3%</u>
FP&I On Taxes	2,708	2,398	12.9%	25,545	15,612	63.6%
FP&I Other	94	88	7.0%	1,748	6,525	-73.2%
<u>TOTAL - MOTOR LICENSE FUND</u>	<u>203,036</u>	<u>189,835</u>	<u>7.0%</u>	<u>1,702,432</u>	<u>1,626,987</u>	<u>4.6%</u>
<u>TOTAL - Liquid Fuels Taxes</u>	<u>95,673</u>	<u>89,424</u>	<u>7.0%</u>	<u>989,362</u>	<u>922,017</u>	<u>7.3%</u>
Liquid Fuels	41,495	40,785	1.7%	545,576	556,270	-1.9%
Fuels	12,571	12,001	4.7%	109,507	104,187	5.1%
Motor Carriers/IFTA	6,584	3,845	71.2%	36,328	22,419	62.0%
Alternative Fuels	22	61	-64.5%	241	286	-15.7%
Oil Company Franchise	35,002	32,733	6.9%	297,712	238,855	24.6%
<u>Total - Licenses and Fees</u>	<u>85,577</u>	<u>85,292</u>	<u>0.3%</u>	<u>586,927</u>	<u>596,273</u>	<u>-1.6%</u>
Special Hauling Permits	1,516	1,255	20.8%	14,384	14,059	2.3%
Registrations Other States-IRP	10,695	12,373	-13.6%	45,316	48,679	-6.9%
Operators Licenses	5,630	5,678	-0.8%	43,112	44,210	-2.5%
Vehicle Registrations & Titling	63,968	62,817	1.8%	459,983	465,107	-1.1%
Miscellaneous Collections	3,768	3,168	19.0%	24,131	24,218	-0.4%
<u>Total - Other Motor Receipts</u>	<u>21,786</u>	<u>15,120</u>	<u>44.1%</u>	<u>126,143</u>	<u>108,697</u>	<u>16.0%</u>
Gross Receipts	0	0		0	0	
Aeronautics Fines	0	0		0	5	-100.0%
Vehicle Code Fines	3,646	3,362	8.5%	33,598	33,159	1.3%
Miscellaneous - Treasury	14,395	6,675	115.7%	67,128	50,602	32.7%
Miscellaneous - Transportation	2,153	988	117.8%	22,714	21,950	3.5%
Miscellaneous - General Services	8	60	-86.1%	394	422	-6.6%
Miscellaneous - Revenue	0	0		0	0	
Vehicle Code Fines Clearing Acct.	1,583	4,035	-60.8%	2,304	2,560	-10.0%
Justice Collections	0	0		3	0	

General Fund and Motor License Fund Comparison of Actual to Estimate - March 2006 (\$ thousands)

Revenue Sources	March	March	Difference		YTD	YTD	Difference	
	Actual	Estimated	Amount	Percent	Actual	Estimated	Amount	Percent
<u>TOTAL - GENERAL FUND</u>	<u>3,783,703</u>	<u>3,570,000</u>	<u>213,703</u>	<u>6.0%</u>	<u>18,393,786</u>	<u>17,888,400</u>	<u>505,386</u>	<u>2.8%</u>
<u>TOTAL - TAX REVENUE</u>	<u>3,722,051</u>	<u>3,509,700</u>	<u>212,351</u>	<u>6.1%</u>	<u>18,104,116</u>	<u>17,586,000</u>	<u>518,116</u>	<u>2.9%</u>
<u>TOTAL - Corporation Taxes</u>	<u>2,188,256</u>	<u>2,044,000</u>	<u>144,256</u>	<u>7.1%</u>	<u>3,847,624</u>	<u>3,561,100</u>	<u>286,524</u>	<u>8.0%</u>
Accelerated Deposits	2,412	0	2,412		3,500	0	3,500	
Corporate Net Income	346,850	302,000	44,850	14.9%	1,392,369	1,292,300	100,069	7.7%
Capital Stock & Franchise	177,473	163,100	14,373	8.8%	729,607	626,300	103,307	16.5%
<u>Selective Business Total</u>	<u>1,661,521</u>	<u>1,578,900</u>	<u>82,621</u>	<u>5.2%</u>	<u>1,722,147</u>	<u>1,642,500</u>	<u>79,647</u>	<u>4.8%</u>
Gross Receipts	1,138,318	1,065,500	72,818	6.8%	1,147,107	1,069,000	78,107	7.3%
Utility Property	17	0	17		5,729	7,700	(1,971)	-25.6%
Insurance Premiums	330,431	321,800	8,631	2.7%	362,245	358,400	3,845	1.1%
Financial Institutions	187,531	188,700	(1,169)	-0.6%	195,723	200,300	(4,577)	-2.3%
Other	5,224	2,900	2,324	80.2%	11,342	7,100	4,242	59.7%
<u>TOTAL - Consumption Taxes</u>	<u>699,713</u>	<u>681,400</u>	<u>18,313</u>	<u>2.7%</u>	<u>6,940,089</u>	<u>6,903,400</u>	<u>36,689</u>	<u>0.5%</u>
<u>Sales and Use</u>	<u>615,550</u>	<u>602,700</u>	<u>12,850</u>	<u>2.1%</u>	<u>6,186,054</u>	<u>6,167,600</u>	<u>18,454</u>	<u>0.3%</u>
Non-Motor Vehicle	517,855	495,600	22,255	4.5%	5,330,313	5,249,000	81,313	1.5%
Motor Vehicle	97,695	107,100	(9,405)	-8.8%	855,741	918,600	(62,859)	-6.8%
Cigarette	66,252	61,100	5,152	8.4%	578,322	563,000	15,322	2.7%
Malt Beverage	1,859	1,700	159	9.3%	19,520	18,200	1,320	7.3%
Liquor	16,052	15,900	152	1.0%	156,193	154,600	1,593	1.0%
<u>TOTAL - Other Taxes</u>	<u>834,082</u>	<u>784,300</u>	<u>49,782</u>	<u>6.3%</u>	<u>7,316,403</u>	<u>7,121,500</u>	<u>194,903</u>	<u>2.7%</u>
<u>Personal Income</u>	<u>722,935</u>	<u>682,500</u>	<u>40,435</u>	<u>5.9%</u>	<u>6,356,689</u>	<u>6,217,400</u>	<u>139,289</u>	<u>2.2%</u>
Withholding	628,702	596,500	32,202	5.4%	5,333,151	5,311,900	21,251	0.4%
Non-Withholding	94,233	86,000	8,233	9.6%	1,023,538	905,500	118,038	13.0%
Realty Transfer	42,748	38,100	4,648	12.2%	416,669	368,600	48,069	13.0%
Inheritance	75,467	66,300	9,167	13.8%	553,591	542,600	10,991	2.0%
Minor and Repealed	(7,068)	(2,600)	(4,468)	-171.8%	(10,546)	(7,100)	(3,446)	-48.5%
<u>TOTAL - NONTAX REVENUE</u>	<u>61,652</u>	<u>60,300</u>	<u>1,352</u>	<u>2.2%</u>	<u>289,670</u>	<u>302,400</u>	<u>(12,730)</u>	<u>-4.2%</u>
Liquor Store Profits	30,000	30,000	0	0.0%	60,000	60,000	0	0.0%
<u>Licenses, Fees & Misc. Total</u>	<u>28,850</u>	<u>28,300</u>	<u>550</u>	<u>1.9%</u>	<u>202,377</u>	<u>219,600</u>	<u>(17,223)</u>	<u>-7.8%</u>
Licenses and Fees	7,352	7,400	(48)	-0.6%	70,981	73,500	(2,519)	-3.4%
Miscellaneous	21,498	20,900	598	2.9%	131,396	146,100	(14,704)	-10.1%
<u>Fines, Penalties & Interest Total</u>	<u>2,802</u>	<u>2,000</u>	<u>802</u>	<u>40.1%</u>	<u>27,293</u>	<u>22,800</u>	<u>4,493</u>	<u>19.7%</u>
FP&I On Taxes	2,708	1,400	1,308	93.5%	25,545	20,400	5,145	25.2%
FP&I Other	94	600	(506)	-84.4%	1,748	2,400	(652)	-27.2%
<u>TOTAL - MOTOR LICENSE FUND</u>	<u>203,036</u>	<u>188,380</u>	<u>14,656</u>	<u>7.8%</u>	<u>1,702,432</u>	<u>1,686,800</u>	<u>15,632</u>	<u>0.9%</u>
<u>TOTAL - Liquid Fuels Taxes</u>	<u>95,673</u>	<u>87,880</u>	<u>7,793</u>	<u>8.9%</u>	<u>989,362</u>	<u>992,570</u>	<u>(3,208)</u>	<u>-0.3%</u>
Liquid Fuels	41,495	33,950	7,545	22.2%	545,576	564,720	(19,144)	-3.4%
Fuels	12,571	13,110	(539)	-4.1%	109,507	105,730	3,777	3.6%
Motor Carriers/IFTA	6,584	2,980	3,604	120.9%	36,328	20,660	15,668	75.8%
Alternative Fuels	22	40	(18)	-45.8%	241	220	21	9.4%
Oil Company Franchise	35,002	37,800	(2,798)	-7.4%	297,712	301,240	(3,528)	-1.2%
<u>TOTAL - Licenses and Fees</u>	<u>85,577</u>	<u>90,180</u>	<u>(4,603)</u>	<u>-5.1%</u>	<u>586,927</u>	<u>595,890</u>	<u>(8,963)</u>	<u>-1.5%</u>
<u>TOTAL - Other Motor Receipts</u>	<u>21,786</u>	<u>10,320</u>	<u>11,466</u>	<u>111.1%</u>	<u>126,143</u>	<u>98,340</u>	<u>27,803</u>	<u>28.3%</u>