



Commonwealth of Pennsylvania  
Department of Revenue

# *Monthly Revenue Report*

## *May 2006*

### *General Fund*

**General Fund collections of \$1,894.9 million for the month of May were \$134.4 million, or 7.6%, above the official estimate. Fiscal year 2005-06 collections of \$23,474.7 million exceed the official estimate by \$722.8 million, or 3.2%.**

- Corporation Tax collections of \$135.1 million for the month of May were \$21.9 million, or 19.3%, above the official estimate. Year-to-date collections are \$322.1 million, or 7.5%, above estimate.
- Sales and Use Tax (SUT) collections of \$692.2 million for the month of May were \$0.8 million, or 0.1%, above estimate. Year-to-date collections are \$41.1 million, or 0.5%, above estimate.
- Total Personal Income Tax (PIT) collections of \$785.8 million for the month were \$89.6 million, or 12.9%, above estimate. Year-to-date collections are \$290.7 million, or 3.5%, above estimate.
- Realty Transfer Tax (RTT) revenues of \$48.1 million were \$10.4 million, or 27.6%, above estimate. Year-to-date collections are \$59.7 million, or 13.5%, above estimate.
- Total Inheritance Tax collections of \$69.5 million were \$6.1 million, or 9.6%, above estimate. Year-to-date collections are \$12.4 million, or 1.9%, above estimate through May 2006.
- Other tax revenue including Cigarette, Malt Beverage, Liquor, and other miscellaneous tax collections totaled \$107.1 million for May.
- Nontax revenue collections of \$57.3 million for the month of May were \$3.3 million, or 6.1%, above estimate. Year-to-date collections are \$18.3 million, or 3.7%, below estimate.

### *Motor License Fund*

**Motor License Fund collections of \$229.9 million in May were \$15.1 million, or 7.0%, above the official estimate. Fiscal year 2005-06 collections total \$2,139.2 million, and are \$36.6 million, or 1.7%, above the official estimate.**

- Total Liquid Fuels collections of \$113.0 million for May were \$12.6 million, or 12.5%, above estimate. Year-to-date collections are \$3.6 million, or 0.3%, above the official estimate.
- Total Licenses and Fees collections of \$109.9 million for the month of May were \$7.0 million, or 6.8%, above estimate. Year-to-date collections are \$2.4 million, or 0.3%, below estimate.

## Revenue Receipts for Selected Special Funds

(\$ thousands)

<u>Fund Name</u>	<u>May 2006</u>	<u>May 2005</u>	<u>May 2004</u>	<u>YTD 2005-06</u>	<u>YTD 2004-05</u>	<u>YTD 2003-04</u>
<b>Lottery<sup>1</sup></b>	119,111	107,831	97,491	1,355,355	1,081,903	1,072,893
<b>Public Transportation Assistance</b>	13,098	7,995	25,635	169,870	169,271	167,323
<b>Game</b>	(388)	1,706	2,276	54,141	54,732	44,140
<b>Fish</b>	7,440	6,797	5,748	23,796	20,459	18,774
<b>Racing</b>	1,052	145	1,871	14,420	14,278	15,514
<b>Banking</b>	1,218	963	784	16,615	14,385	14,372
<b>Fire Insurance</b>	300	279	383	72,340	55,068	75,183
<b>Municipal Pension</b>	1,785	4,285	1,380	191,533	213,349	181,261
<b>Highway/Bridge<sup>2</sup></b>	11,109	12,022	9,515	93,104	78,050	70,081

<sup>1</sup> Excludes field paid prizes, commissions, and expenses.    <sup>2</sup> Restricted receipts account within the Motor License Fund.

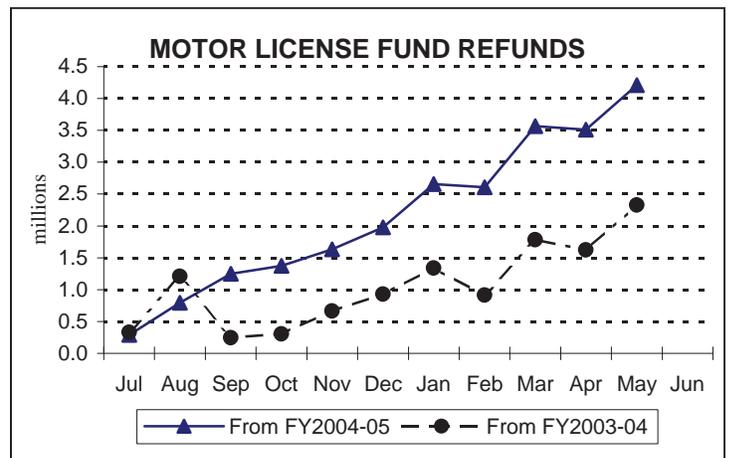
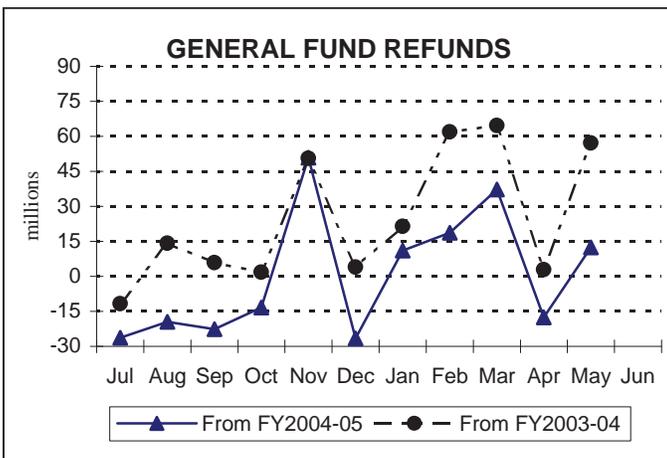
## Refunds of Taxes<sup>1</sup>

(\$ thousands)

	<u>May 2006</u>	<u>May 2005</u>	<u>May 2004</u>	<u>YTD 2005-06</u>	<u>YTD 2004-05</u>	<u>YTD 2003-04</u>
<b><u>General Fund:</u></b>	<u>136,847</u>	<u>106,797</u>	<u>82,599</u>	<u>965,328</u>	<u>952,874</u>	<u>908,155</u>
Corporation Taxes	37,171	34,713	27,146	384,291	400,033	389,667
Sales and Use Tax	8,844	10,538	4,282	81,133	84,209	90,769
Employer Tax	1,520	607	995	8,017	6,794	8,565
Personal Income Tax	86,120	59,408	48,526	471,976	441,854	384,147
Miscellaneous	3,191	1,531	1,651	19,911	19,984	35,007
<b><u>Motor License Fund:</u></b>	<u>1,394</u>	<u>694</u>	<u>688</u>	<u>10,223</u>	<u>6,013</u>	<u>7,893</u>

<sup>1</sup> Refund numbers reflect amounts recorded by the Department of Revenue in the executive authorizations for refunds.

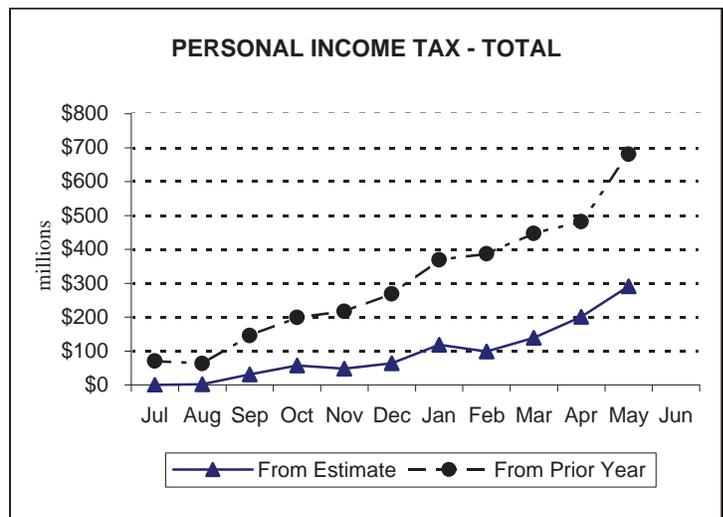
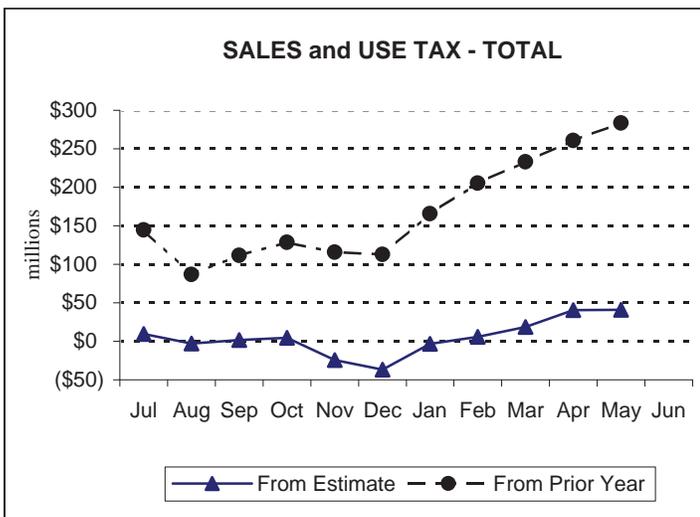
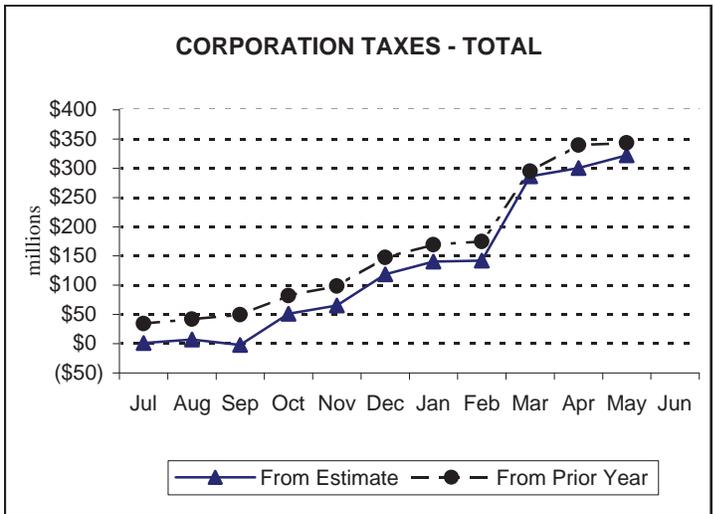
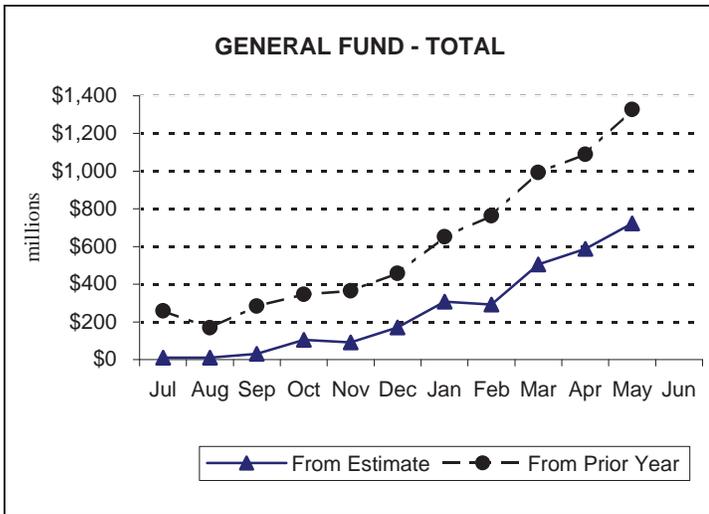
## Comparison of Cumulative Tax Refunds



# GENERAL FUND

## Monthly Revenue Receipts

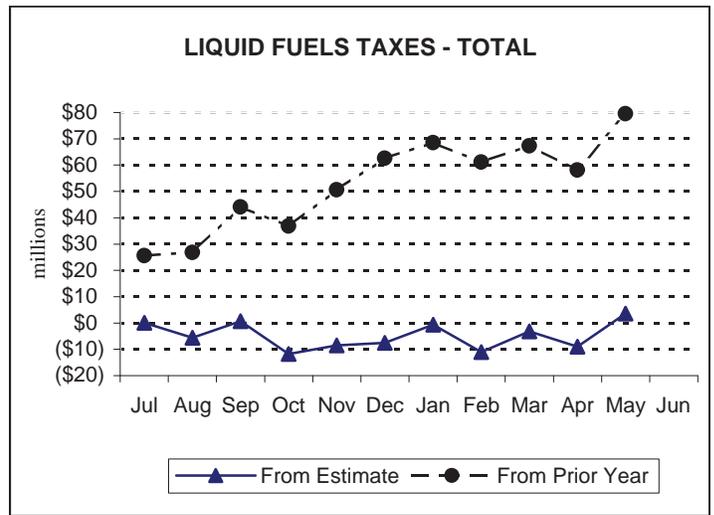
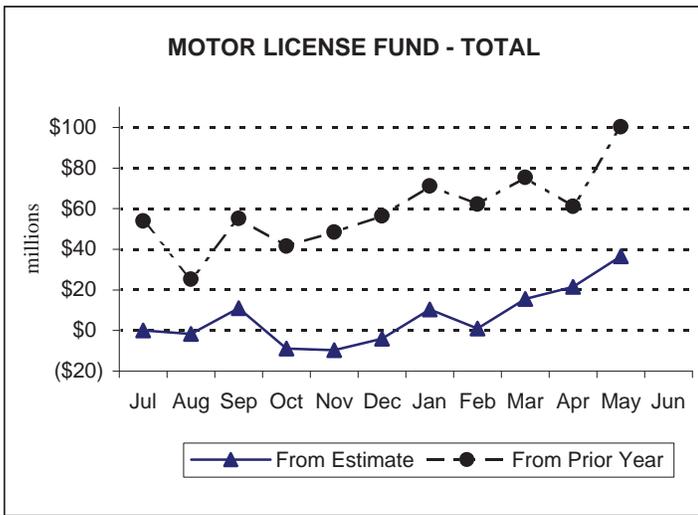
### Cumulative Differences from Official Estimate and Prior Year Collections



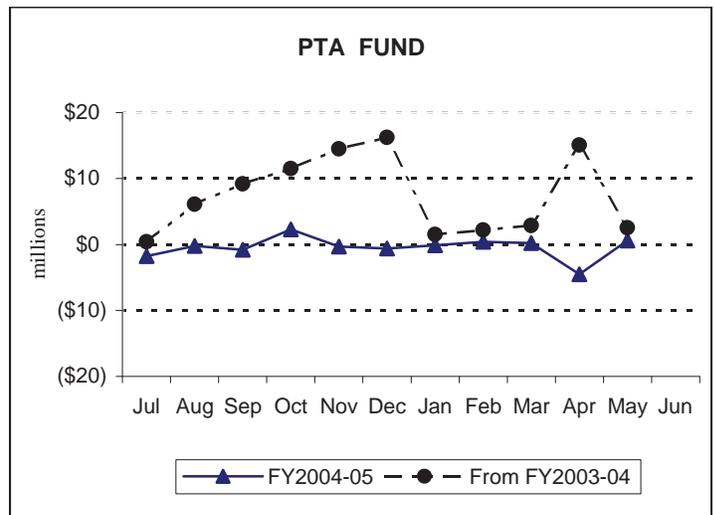
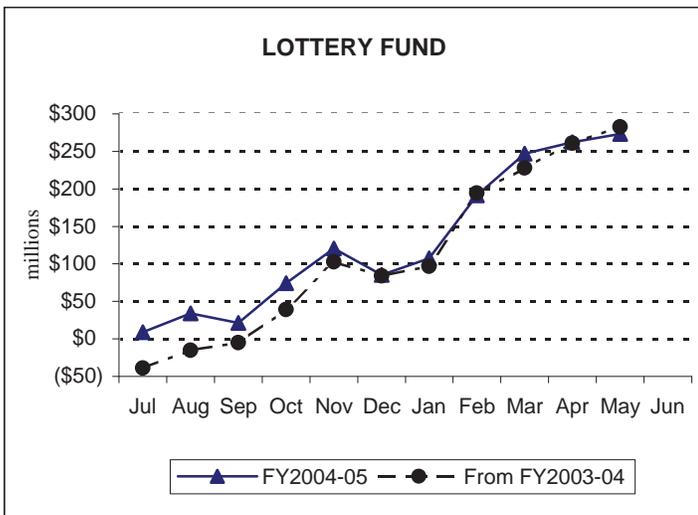
# SPECIAL FUNDS

## Monthly Revenue Receipts

### Motor License Fund Cumulative Differences from Official Estimate and Prior Year Collections



### Lottery Fund and Public Transportation Assistance (PTA) Fund Comparison of Cumulative Receipts



## General Fund and Motor License Fund Growth (\$ thousands)

<u>Revenue Sources</u>	<u>May 2006</u>	<u>May 2005</u>	<u>Growth</u>	<u>YTD 2005-06</u>	<u>YTD 2004-05</u>	<u>Growth</u>
<b><u>TOTAL - GENERAL FUND</u></b>	<b><u>1,894,919</u></b>	<b><u>1,656,373</u></b>	<b><u>14.4%</u></b>	<b><u>23,474,696</u></b>	<b><u>22,147,456</u></b>	<b><u>6.0%</u></b>
<b><u>TOTAL - TAX REVENUE</u></b>	<b><u>1,837,646</u></b>	<b><u>1,590,375</u></b>	<b><u>15.5%</u></b>	<b><u>22,993,963</u></b>	<b><u>21,573,862</u></b>	<b><u>6.6%</u></b>
<b><u>TOTAL - Corporation Taxes</u></b>	<b><u>135,071</u></b>	<b><u>130,991</u></b>	<b><u>3.1%</u></b>	<b><u>4,627,410</u></b>	<b><u>4,283,913</u></b>	<b><u>8.0%</u></b>
Accelerated Deposits	(679)	(2,499)	72.8%	1,028	803	28.1%
Corporate Net Income	59,041	68,279	-13.5%	1,906,541	1,628,381	17.1%
Capital Stock & Franchise	49,205	29,628	66.1%	919,358	862,301	6.6%
<b><u>Selective Business Total</u></b>	<b><u>27,505</u></b>	<b><u>35,584</u></b>	<b><u>-22.7%</u></b>	<b><u>1,800,483</u></b>	<b><u>1,792,428</u></b>	<b><u>0.4%</u></b>
Gross Receipts	(2,661)	(4,056)	34.4%	1,146,654	1,120,635	2.3%
Utility Property	27,445	36,597	-25.0%	40,201	41,053	-2.1%
Insurance Premiums	1,025	1,610	-36.3%	396,873	409,249	-3.0%
Financial Institutions	835	791	5.5%	199,945	206,128	-3.0%
Other	860	643	33.9%	16,811	15,363	9.4%
<b><u>TOTAL - Consumption Taxes</u></b>	<b><u>799,026</u></b>	<b><u>774,088</u></b>	<b><u>3.2%</u></b>	<b><u>8,543,779</u></b>	<b><u>8,247,912</u></b>	<b><u>3.6%</u></b>
<b><u>Sales and Use</u></b>	<b><u>692,170</u></b>	<b><u>669,384</u></b>	<b><u>3.4%</u></b>	<b><u>7,601,495</u></b>	<b><u>7,318,076</u></b>	<b><u>3.9%</u></b>
Non-Motor Vehicle	587,780	556,073	5.7%	6,546,549	6,202,645	5.5%
Motor Vehicle	104,390	113,311	-7.9%	1,054,946	1,115,431	-5.4%
Cigarette	71,198	71,260	-0.1%	712,310	711,002	0.2%
Malt Beverage	2,028	2,160	-6.1%	23,721	22,954	3.3%
Liquor	33,629	31,285	7.5%	206,253	195,880	5.3%
<b><u>TOTAL - Other Taxes</u></b>	<b><u>903,549</u></b>	<b><u>685,296</u></b>	<b><u>31.8%</u></b>	<b><u>9,822,774</u></b>	<b><u>9,042,037</u></b>	<b><u>8.6%</u></b>
<b><u>Personal Income</u></b>	<b><u>785,763</u></b>	<b><u>586,152</u></b>	<b><u>34.1%</u></b>	<b><u>8,655,201</u></b>	<b><u>7,973,989</u></b>	<b><u>8.5%</u></b>
Withholding	563,002	531,992	5.8%	6,519,646	6,205,517	5.1%
Non-Withholding	222,761	54,160	311.3%	2,135,555	1,768,472	20.8%
Realty Transfer	48,118	35,258	36.5%	501,710	423,259	18.5%
Inheritance	69,457	63,698	9.0%	676,023	647,404	4.4%
Minor and Repealed	211	187	13.0%	(10,160)	(2,614)	-288.6%
<b><u>TOTAL - NONTAX REVENUE</u></b>	<b><u>57,273</u></b>	<b><u>65,998</u></b>	<b><u>-13.2%</u></b>	<b><u>480,733</u></b>	<b><u>573,595</u></b>	<b><u>-16.2%</u></b>
Liquor Store Profits	0	14,900	-100.0%	80,000	54,900	45.7%
<b><u>Licenses, Fees &amp; Misc. Total</u></b>	<b><u>53,861</u></b>	<b><u>45,752</u></b>	<b><u>17.7%</u></b>	<b><u>367,154</u></b>	<b><u>488,813</u></b>	<b><u>-24.9%</u></b>
Licenses and Fees	25,781	21,725	18.7%	106,107	108,693	-2.4%
Miscellaneous	28,080	24,027	16.9%	261,048	380,120	-31.3%
<b><u>Fines, Penalties &amp; Interest Total</u></b>	<b><u>3,412</u></b>	<b><u>5,346</u></b>	<b><u>-36.2%</u></b>	<b><u>33,579</u></b>	<b><u>29,882</u></b>	<b><u>12.4%</u></b>
FP&I On Taxes	3,155	5,081	-37.9%	30,840	22,458	37.3%
FP&I Other	257	265	-3.0%	2,739	7,424	-63.1%
<b><u>TOTAL - MOTOR LICENSE FUND</u></b>	<b><u>229,860</u></b>	<b><u>190,673</u></b>	<b><u>20.6%</u></b>	<b><u>2,139,188</u></b>	<b><u>2,038,929</u></b>	<b><u>4.9%</u></b>
<b><u>TOTAL - Liquid Fuels Taxes</u></b>	<b><u>112,970</u></b>	<b><u>91,575</u></b>	<b><u>23.4%</u></b>	<b><u>1,205,377</u></b>	<b><u>1,125,839</u></b>	<b><u>7.1%</u></b>
Liquid Fuels	70,080	36,490	92.1%	677,214	664,742	1.9%
Fuels	10,665	13,925	-23.4%	132,284	129,281	2.3%
Motor Carriers/IFTA	1,534	1,829	-16.1%	32,572	25,200	29.3%
Alternative Fuels	28	10	182.2%	276	348	-20.7%
Oil Company Franchise	30,662	39,321	-22.0%	363,031	306,269	18.5%
<b><u>Total - Licenses and Fees</u></b>	<b><u>109,853</u></b>	<b><u>90,172</u></b>	<b><u>21.8%</u></b>	<b><u>776,250</u></b>	<b><u>788,016</u></b>	<b><u>-1.5%</u></b>
Special Hauling Permits	1,713	1,634	4.8%	17,574	17,103	2.8%
Registrations Other States-IRP	11,428	10,297	11.0%	67,835	70,204	-3.4%
Operators Licenses	5,383	5,180	3.9%	53,396	55,319	-3.5%
Vehicle Registrations & Titling	88,800	70,395	26.1%	607,947	614,504	-1.1%
Miscellaneous Collections	2,530	2,666	-5.1%	29,498	30,886	-4.5%
<b><u>Total - Other Motor Receipts</u></b>	<b><u>7,037</u></b>	<b><u>8,926</u></b>	<b><u>-21.2%</u></b>	<b><u>157,561</u></b>	<b><u>125,073</u></b>	<b><u>26.0%</u></b>
Gross Receipts	0	0		0	0	
Aeronautics Fines	0	0		0	5	-100.0%
Vehicle Code Fines	4,720	4,118	14.6%	42,137	40,979	2.8%
Miscellaneous - Treasury	5,994	1,606	273.3%	90,447	53,256	69.8%
Miscellaneous - Transportation	2,113	2,074	1.9%	26,789	26,126	2.5%
Miscellaneous - General Services	70	16	336.6%	493	473	4.1%
Miscellaneous - Revenue	0	19	-100.0%	1	19	-96.9%
Vehicle Code Fines Clearing Acct.	(5,859)	1,093	-635.9%	(2,308)	4,215	-154.8%
Justice Collections	0	0	-100.0%	4	0	

**General Fund and Motor License Fund Comparison of Actual to Estimate - May 2006 (\$ thousands)**

<u>Revenue Sources</u>	May	May	Difference		YTD	YTD	Difference	
	<u>Actual</u>	<u>Estimated</u>	<u>Amount</u>	<u>Percent</u>	<u>Actual</u>	<u>Estimated</u>	<u>Amount</u>	<u>Percent</u>
<b><u>TOTAL - GENERAL FUND</u></b>	<b><u>1,894,919</u></b>	<b><u>1,760,500</u></b>	<b><u>134,419</u></b>	<b><u>7.6%</u></b>	<b><u>23,474,696</u></b>	<b><u>22,751,900</u></b>	<b><u>722,796</u></b>	<b><u>3.2%</u></b>
<b><u>TOTAL - TAX REVENUE</u></b>	<b><u>1,837,646</u></b>	<b><u>1,706,500</u></b>	<b><u>131,146</u></b>	<b><u>7.7%</u></b>	<b><u>22,993,963</u></b>	<b><u>22,252,900</u></b>	<b><u>741,063</u></b>	<b><u>3.3%</u></b>
<b><u>TOTAL - Corporation Taxes</u></b>	<b><u>135,071</u></b>	<b><u>113,200</u></b>	<b><u>21,871</u></b>	<b><u>19.3%</u></b>	<b><u>4,627,410</u></b>	<b><u>4,305,300</u></b>	<b><u>322,110</u></b>	<b><u>7.5%</u></b>
Accelerated Deposits	(679)	0	(679)		1,028	0	1,028	
Corporate Net Income	59,041	53,100	5,941	11.2%	1,906,541	1,746,600	159,941	9.2%
Capital Stock & Franchise	49,205	25,700	23,505	91.5%	919,358	795,900	123,458	15.5%
<u>Selective Business Total</u>	<u>27,505</u>	<u>34,400</u>	<u>(6,895)</u>	<u>-20.0%</u>	<u>1,800,483</u>	<u>1,762,800</u>	<u>37,683</u>	<u>2.1%</u>
Gross Receipts	(2,661)	(4,800)	2,139	44.6%	1,146,654	1,065,300	81,354	7.6%
Utility Property	27,445	36,700	(9,255)	-25.2%	40,201	44,400	(4,199)	-9.5%
Insurance Premiums	1,025	1,600	(575)	-36.0%	396,873	438,700	(41,827)	-9.5%
Financial Institutions	835	500	335	67.0%	199,945	203,500	(3,555)	-1.7%
Other	860	400	460	115.1%	16,811	10,900	5,911	54.2%
<b><u>TOTAL - Consumption Taxes</u></b>	<b><u>799,026</u></b>	<b><u>795,900</u></b>	<b><u>3,126</u></b>	<b><u>0.4%</u></b>	<b><u>8,543,779</u></b>	<b><u>8,484,500</u></b>	<b><u>59,279</u></b>	<b><u>0.7%</u></b>
<u>Sales and Use</u>	<u>692,170</u>	<u>691,400</u>	<u>770</u>	<u>0.1%</u>	<u>7,601,495</u>	<u>7,560,400</u>	<u>41,095</u>	<u>0.5%</u>
Non-Motor Vehicle	587,780	574,000	13,780	2.4%	6,546,549	6,423,500	123,049	1.9%
Motor Vehicle	104,390	117,400	(13,010)	-11.1%	1,054,946	1,136,900	(81,954)	-7.2%
Cigarette	71,198	69,500	1,698	2.4%	712,310	698,800	13,510	1.9%
Malt Beverage	2,028	2,200	(172)	-7.8%	23,721	22,200	1,521	6.9%
Liquor	33,629	32,800	829	2.5%	206,253	203,100	3,153	1.6%
<b><u>TOTAL - Other Taxes</u></b>	<b><u>903,549</u></b>	<b><u>797,400</u></b>	<b><u>106,149</u></b>	<b><u>13.3%</u></b>	<b><u>9,822,774</u></b>	<b><u>9,463,100</u></b>	<b><u>359,674</u></b>	<b><u>3.8%</u></b>
<u>Personal Income</u>	<u>785,763</u>	<u>696,200</u>	<u>89,563</u>	<u>12.9%</u>	<u>8,655,201</u>	<u>8,364,500</u>	<u>290,701</u>	<u>3.5%</u>
Withholding	563,002	568,200	(5,198)	-0.9%	6,519,646	6,495,900	23,746	0.4%
Non-Withholding	222,761	128,000	94,761	74.0%	2,135,555	1,868,600	266,955	14.3%
Realty Transfer	48,118	37,700	10,418	27.6%	501,710	442,000	59,710	13.5%
Inheritance	69,457	63,400	6,057	9.6%	676,023	663,600	12,423	1.9%
Minor and Repealed	211	100	111	111.3%	(10,160)	(7,000)	(3,160)	-45.1%
<b><u>TOTAL - NONTAX REVENUE</u></b>	<b><u>57,273</u></b>	<b><u>54,000</u></b>	<b><u>3,273</u></b>	<b><u>6.1%</u></b>	<b><u>480,733</u></b>	<b><u>499,000</u></b>	<b><u>(18,267)</u></b>	<b><u>-3.7%</u></b>
Liquor Store Profits	0	0	0		80,000	80,000	0	0.0%
<u>Licenses, Fees &amp; Misc. Total</u>	<u>53,861</u>	<u>49,800</u>	<u>4,061</u>	<u>8.2%</u>	<u>367,154</u>	<u>389,600</u>	<u>(22,446)</u>	<u>-5.8%</u>
Licenses and Fees	25,781	20,900	4,881	23.4%	106,107	103,200	2,907	2.8%
Miscellaneous	28,080	28,900	(820)	-2.8%	261,048	286,400	(25,352)	-8.9%
<u>Fines, Penalties &amp; Interest Total</u>	<u>3,412</u>	<u>4,200</u>	<u>(788)</u>	<u>-18.8%</u>	<u>33,579</u>	<u>29,400</u>	<u>4,179</u>	<u>14.2%</u>
FP&I On Taxes	3,155	4,000	(845)	-21.1%	30,840	26,600	4,240	15.9%
FP&I Other	257	200	57	28.5%	2,739	2,800	(61)	-2.2%
<b><u>TOTAL - MOTOR LICENSE FUND</u></b>	<b><u>229,860</u></b>	<b><u>214,780</u></b>	<b><u>15,080</u></b>	<b><u>7.0%</u></b>	<b><u>2,139,188</u></b>	<b><u>2,102,600</u></b>	<b><u>36,588</u></b>	<b><u>1.7%</u></b>
<b><u>TOTAL - Liquid Fuels Taxes</u></b>	<b><u>112,970</u></b>	<b><u>100,390</u></b>	<b><u>12,580</u></b>	<b><u>12.5%</u></b>	<b><u>1,205,377</u></b>	<b><u>1,201,820</u></b>	<b><u>3,557</u></b>	<b><u>0.3%</u></b>
Liquid Fuels	70,080	44,560	25,520	57.3%	677,214	672,560	4,654	0.7%
Fuels	10,665	13,550	(2,885)	-21.3%	132,284	131,370	914	0.7%
Motor Carriers/IFTA	1,534	1,170	364	31.1%	32,572	22,570	10,002	44.3%
Alternative Fuels	28	20	8	39.5%	276	260	16	6.1%
Oil Company Franchise	30,662	41,090	(10,428)	-25.4%	363,031	375,060	(12,029)	-3.2%
<b><u>TOTAL - Licenses and Fees</u></b>	<b><u>109,853</u></b>	<b><u>102,830</u></b>	<b><u>7,023</u></b>	<b><u>6.8%</u></b>	<b><u>776,250</u></b>	<b><u>778,640</u></b>	<b><u>(2,390)</u></b>	<b><u>-0.3%</u></b>
<b><u>TOTAL - Other Motor Receipts</u></b>	<b><u>7,037</u></b>	<b><u>11,560</u></b>	<b><u>(4,523)</u></b>	<b><u>-39.1%</u></b>	<b><u>157,561</u></b>	<b><u>122,140</u></b>	<b><u>35,421</u></b>	<b><u>29.0%</u></b>