



Commonwealth of Pennsylvania  
Department of Revenue

# Monthly Revenue Report

## June 2006

### General Fund

**General Fund collections of \$2,379.6 million for the month of June were \$141.6 million, or 6.3%, above the official estimate. Fiscal year 2005-06 collections of \$25,854.3 million exceeded the official estimate by \$864.4 million, or 3.5%.**

- Total Corporation Tax collections of \$5,190.1 million for the fiscal year were above the official estimate by \$425.8 million, or 8.9%.
- Sales and Use Tax (SUT) collections of \$8,334.2 million for the 2005-06 fiscal year were \$65.2 million, or 0.8%, above estimate.
- Total Personal Income Tax (PIT) collections of \$9,524.1 million for fiscal year 2005-06 were \$342.6 million, or 3.7%, above estimate.
- Realty Transfer Tax (RTT) revenues of \$552.5 million were \$61.4 million, or 12.5%, above estimate in 2005-06.
- Total Inheritance Tax collections of \$745.2 million for the fiscal year were \$18.2 million, or 2.5%, above the official estimate.
- Other tax revenue including Cigarette, Malt Beverage, Liquor, and other miscellaneous tax collections totaled \$1,024.0 million for the fiscal year.
- Total nontax revenue collections of \$484.2 million for fiscal year 2005-06 fell short of the official estimate by \$61.4 million.

### Motor License Fund

**Motor License Fund collections of \$126.7 million in June were \$0.1 million, or 0.1%, above the official estimate. Fiscal year 2005-06 collections totaled \$2,265.9 million, and were \$36.7 million, or 1.6%, above the official estimate.**

- Liquid Fuels Taxes of \$1,226.1 million for the fiscal year fell short of the official estimate by \$12.4 million, or 1.0%
- Total Licenses and Fees collections of \$877.8 million for the fiscal year were \$5.6 million, or 0.6%, above the official estimate.

## Revenue Receipts for Selected Special Funds

(\$ thousands)

<u>Fund Name</u>	<u>June 2006</u>	<u>June 2005</u>	<u>June 2004</u>	<u>YTD 2005-06</u>	<u>YTD 2004-05</u>	<u>YTD 2003-04</u>
<b>Lottery<sup>1</sup></b>	104,304	130,013	97,609	1,459,658	1,211,916	1,170,502
<b>Public Transportation Assistance</b>	6,639	6,867	5,985	176,510	176,138	173,307
<b>Game</b>	829	2,489	667	54,970	57,221	44,807
<b>Fish</b>	3,869	4,103	2,897	27,665	24,562	21,672
<b>Racing</b>	1,297	1,235	417	15,717	15,513	15,932
<b>Banking</b>	2,337	1,190	1,400	18,952	15,575	15,772
<b>Fire Insurance</b>	9,810	26,072	(709)	82,150	81,140	74,474
<b>Municipal Pension</b>	3,148	(26,182)	(2,937)	194,681	187,167	178,324
<b>Highway/Bridge<sup>2</sup></b>	22,235	18,906	15,055	115,339	96,956	85,136

<sup>1</sup> Excludes field paid prizes, commissions, and expenses.    <sup>2</sup> Restricted receipts account within the Motor License Fund.

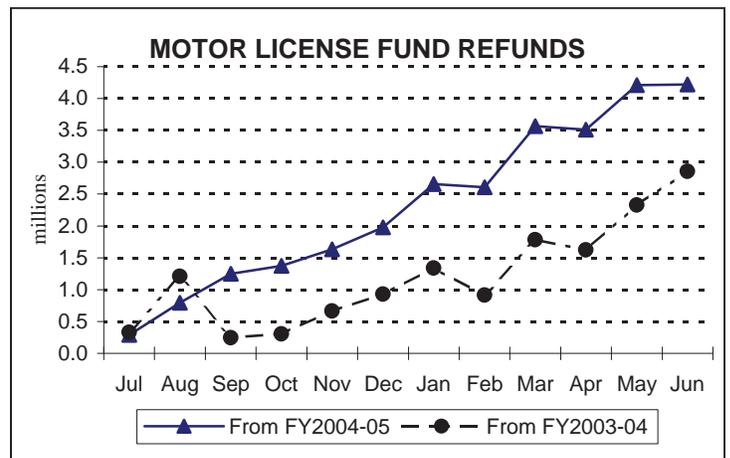
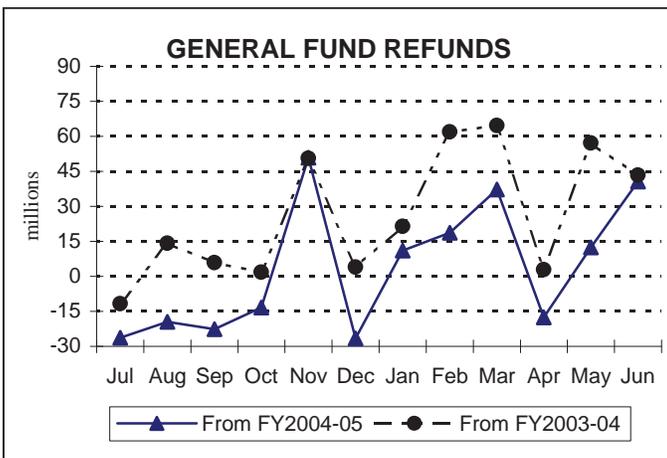
## Refunds of Taxes<sup>1</sup>

(\$ thousands)

	<u>June 2006</u>	<u>June 2005</u>	<u>June 2004</u>	<u>YTD 2005-06</u>	<u>YTD 2004-05</u>	<u>YTD 2003-04</u>
<b><u>General Fund:</u></b>	<u>66,989</u>	<u>38,801</u>	<u>80,781</u>	<u>1,032,317</u>	<u>991,674</u>	<u>988,936</u>
Corporation Taxes	36,884	10,343	34,462	421,175	410,376	424,129
Sales and Use Tax	4,893	3,689	14,512	86,026	87,897	105,281
Employer Tax	823	996	1,103	8,841	7,790	9,669
Personal Income Tax	22,351	22,366	26,293	494,328	464,220	410,440
Miscellaneous	2,037	1,407	4,410	21,948	21,391	39,417
<b><u>Motor License Fund:</u></b>	<u>1,215</u>	<u>1,202</u>	<u>689</u>	<u>11,438</u>	<u>7,215</u>	<u>8,582</u>

<sup>1</sup> Refund numbers reflect amounts recorded by the Department of Revenue in the executive authorizations for refunds.

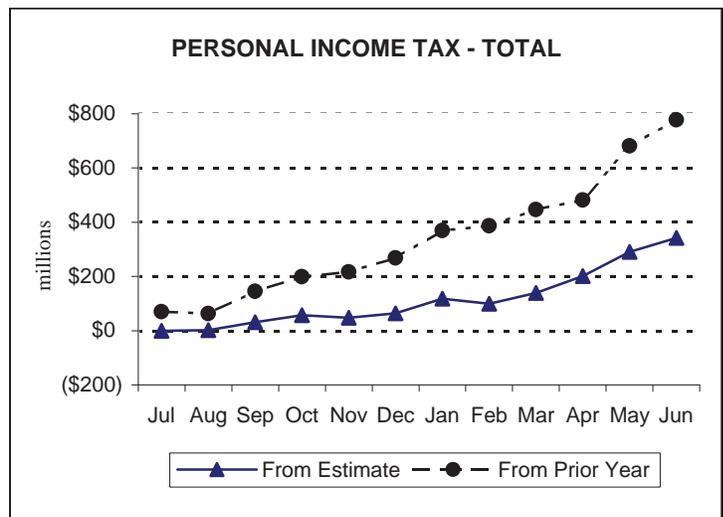
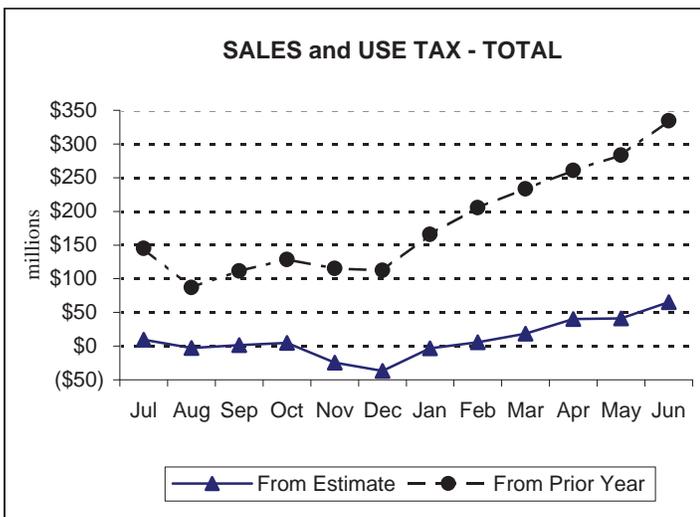
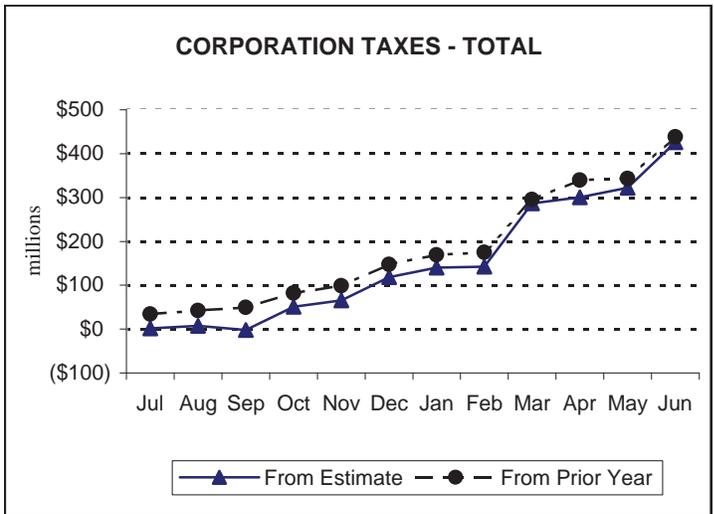
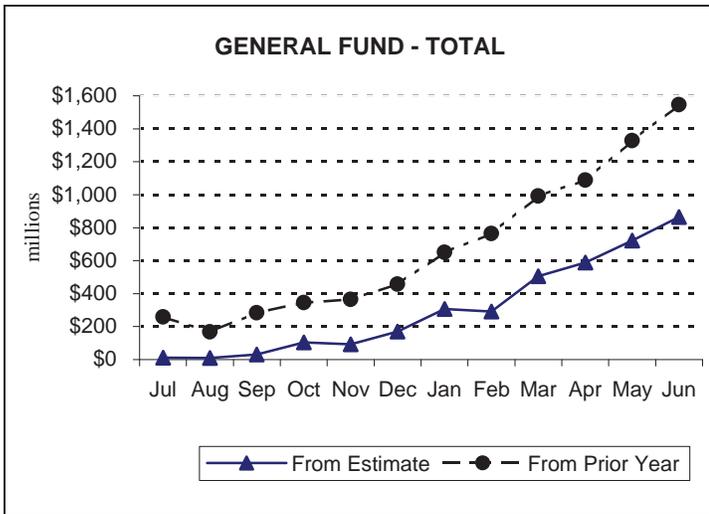
## Comparison of Cumulative Tax Refunds



# GENERAL FUND

## Monthly Revenue Receipts

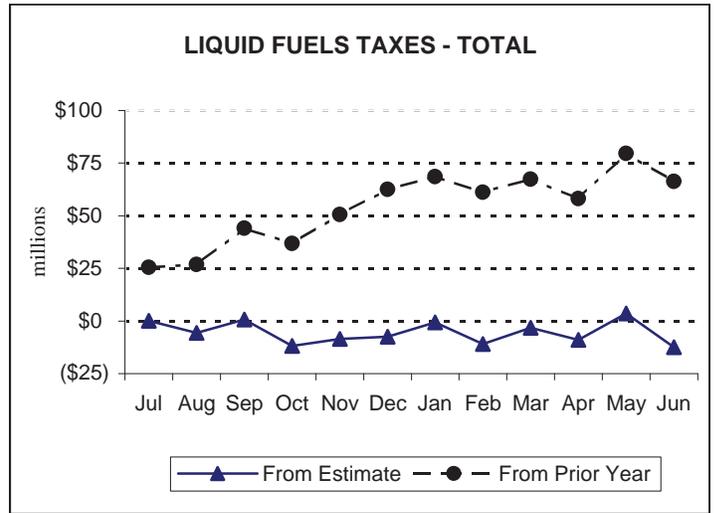
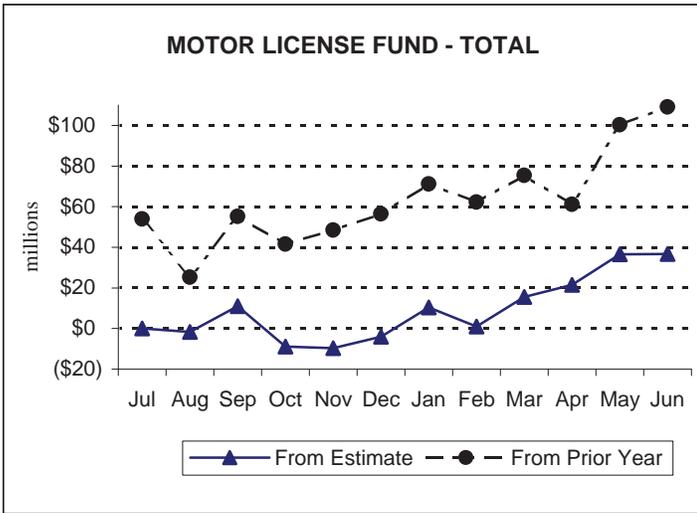
### Cumulative Differences from Official Estimate and Prior Year Collections



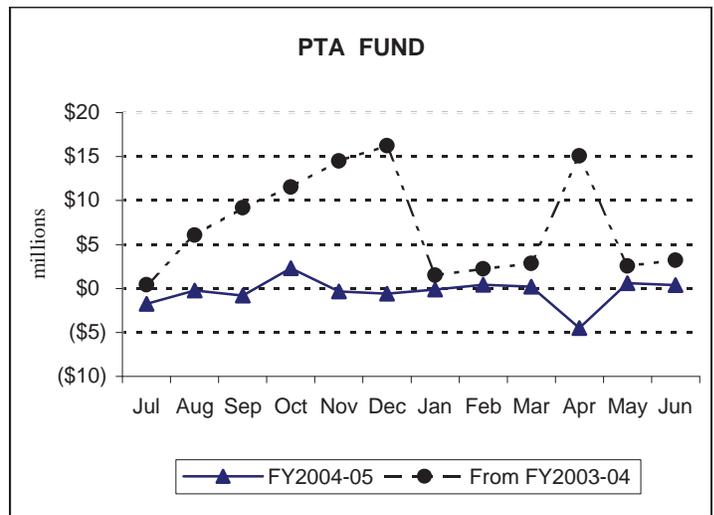
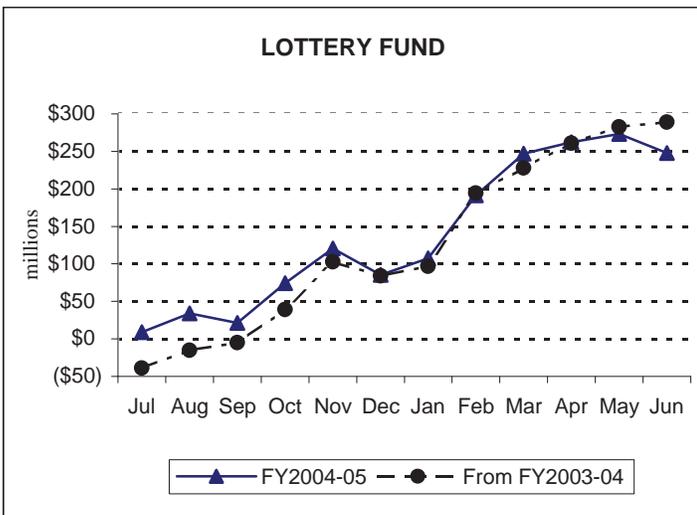
# SPECIAL FUNDS

## Monthly Revenue Receipts

### Motor License Fund Cumulative Differences from Official Estimate and Prior Year Collections



### Lottery Fund and Public Transportation Assistance (PTA) Fund Comparison of Cumulative Receipts



## General Fund and Motor License Fund Growth (\$ thousands)

<u>Revenue Sources</u>	<u>June 2006</u>	<u>June 2005</u>	<u>Growth</u>	<u>YTD 2005-06</u>	<u>YTD 2004-05</u>	<u>Growth</u>
<b><u>TOTAL - GENERAL FUND</u></b>	<b><u>2,379,594</u></b>	<b><u>2,161,083</u></b>	<b><u>10.1%</u></b>	<b><u>25,854,290</u></b>	<b><u>24,308,540</u></b>	<b><u>6.4%</u></b>
<b><u>TOTAL - TAX REVENUE</u></b>	<b><u>2,376,171</u></b>	<b><u>2,138,659</u></b>	<b><u>11.1%</u></b>	<b><u>25,370,133</u></b>	<b><u>23,712,521</u></b>	<b><u>7.0%</u></b>
<b><u>TOTAL - Corporation Taxes</u></b>	<b><u>562,690</u></b>	<b><u>467,807</u></b>	<b><u>20.3%</u></b>	<b><u>5,190,100</u></b>	<b><u>4,751,720</u></b>	<b><u>9.2%</u></b>
Accelerated Deposits	(563)	(194)	-190.4%	465	609	-23.6%
Corporate Net Income	395,426	293,025	34.9%	2,301,968	1,921,406	19.8%
Capital Stock & Franchise	161,516	163,604	-1.3%	1,080,874	1,025,904	5.4%
<b><u>Selective Business Total</u></b>	<b><u>6,310</u></b>	<b><u>11,372</u></b>	<b><u>-44.5%</u></b>	<b><u>1,806,792</u></b>	<b><u>1,803,801</u></b>	<b><u>0.2%</u></b>
Gross Receipts	4,333	5,278	-17.9%	1,150,987	1,125,913	2.2%
Utility Property	8	124	-93.6%	40,209	41,178	-2.4%
Insurance Premiums	(6,502)	1,451	-548.0%	390,371	410,700	-4.9%
Financial Institutions	4,713	2,797	68.5%	204,657	208,924	-2.0%
Other	3,757	1,722	118.2%	20,568	17,086	20.4%
<b><u>TOTAL - Consumption Taxes</u></b>	<b><u>831,787</u></b>	<b><u>773,817</u></b>	<b><u>7.5%</u></b>	<b><u>9,375,566</u></b>	<b><u>9,021,728</u></b>	<b><u>3.9%</u></b>
<b><u>Sales and Use</u></b>	<b><u>732,754</u></b>	<b><u>681,876</u></b>	<b><u>7.5%</u></b>	<b><u>8,334,249</u></b>	<b><u>7,999,952</u></b>	<b><u>4.2%</u></b>
Non-Motor Vehicle	618,624	566,919	9.1%	7,165,173	6,769,564	5.8%
Motor Vehicle	114,130	114,957	-0.7%	1,169,076	1,230,388	-5.0%
Cigarette	79,814	73,369	8.8%	792,124	784,371	1.0%
Malt Beverage	2,437	1,950	24.9%	26,158	24,904	5.0%
Liquor	16,783	16,621	1.0%	223,036	212,501	5.0%
<b><u>TOTAL - Other Taxes</u></b>	<b><u>981,693</u></b>	<b><u>897,036</u></b>	<b><u>9.4%</u></b>	<b><u>10,804,467</u></b>	<b><u>9,939,073</u></b>	<b><u>8.7%</u></b>
<b><u>Personal Income</u></b>	<b><u>868,938</u></b>	<b><u>772,803</u></b>	<b><u>12.4%</u></b>	<b><u>9,524,139</u></b>	<b><u>8,746,792</u></b>	<b><u>8.9%</u></b>
Withholding	574,707	532,119	8.0%	7,094,353	6,737,636	5.3%
Non-Withholding	294,231	240,684	22.2%	2,429,786	2,009,156	20.9%
Realty Transfer	50,740	49,280	3.0%	552,450	472,539	16.9%
Inheritance	69,222	68,745	0.7%	745,245	716,148	4.1%
Minor and Repealed	(7,207)	6,208	-216.1%	(17,366)	3,593	-583.3%
<b><u>TOTAL - NONTAX REVENUE</u></b>	<b><u>3,423</u></b>	<b><u>22,424</u></b>	<b><u>-84.7%</u></b>	<b><u>484,156</u></b>	<b><u>596,019</u></b>	<b><u>-18.8%</u></b>
Liquor Store Profits	0	0		80,000	54,900	45.7%
<b><u>Licenses, Fees &amp; Misc. Total</u></b>	<b><u>1,480</u></b>	<b><u>20,312</u></b>	<b><u>-92.7%</u></b>	<b><u>368,634</u></b>	<b><u>509,125</u></b>	<b><u>-27.6%</u></b>
Licenses and Fees	9,729	12,437	-21.8%	115,836	121,130	-4.4%
Miscellaneous	(8,249)	7,875	-204.8%	252,798	387,995	-34.8%
<b><u>Fines, Penalties &amp; Interest Total</u></b>	<b><u>1,943</u></b>	<b><u>2,112</u></b>	<b><u>-8.0%</u></b>	<b><u>35,522</u></b>	<b><u>31,994</u></b>	<b><u>11.0%</u></b>
FP&I On Taxes	1,744	1,610	8.4%	32,584	24,067	35.4%
FP&I Other	199	503	-60.4%	2,938	7,927	-62.9%
<b><u>TOTAL - MOTOR LICENSE FUND</u></b>	<b><u>126,704</u></b>	<b><u>117,944</u></b>	<b><u>7.4%</u></b>	<b><u>2,265,892</u></b>	<b><u>2,156,873</u></b>	<b><u>5.1%</u></b>
<b><u>TOTAL - Liquid Fuels Taxes</u></b>	<b><u>20,718</u></b>	<b><u>34,035</u></b>	<b><u>-39.1%</u></b>	<b><u>1,226,095</u></b>	<b><u>1,159,874</u></b>	<b><u>5.7%</u></b>
Liquid Fuels	(95,397)	(76,324)	-25.0%	581,818	588,419	-1.1%
Fuels	30,163	28,159	7.1%	162,447	157,439	3.2%
Motor Carriers/IFTA	3,375	6,800	-50.4%	35,947	32,000	12.3%
Alternative Fuels	372	371	0.2%	647	719	-9.9%
Oil Company Franchise	82,205	75,029	9.6%	445,236	381,298	16.8%
<b><u>Total - Licenses and Fees</u></b>	<b><u>101,562</u></b>	<b><u>88,881</u></b>	<b><u>14.3%</u></b>	<b><u>877,813</u></b>	<b><u>876,897</u></b>	<b><u>0.1%</u></b>
Special Hauling Permits	1,913	1,763	8.5%	19,488	18,866	3.3%
Registrations Other States-IRP	10,946	7,567	44.7%	78,781	77,771	1.3%
Operators Licenses	5,204	4,758	9.4%	58,599	60,077	-2.5%
Vehicle Registrations & Titling	79,973	70,813	12.9%	687,920	685,316	0.4%
Miscellaneous Collections	3,526	3,980	-11.4%	33,025	34,866	-5.3%
<b><u>Total - Other Motor Receipts</u></b>	<b><u>4,424</u></b>	<b><u>(4,972)</u></b>	<b><u>189.0%</u></b>	<b><u>161,985</u></b>	<b><u>120,101</u></b>	<b><u>34.9%</u></b>
Gross Receipts	0	0		0	0	
Aeronautics Fines	0	0		0	5	-100.0%
Vehicle Code Fines	(12,222)	(11,392)	-7.3%	29,915	29,586	1.1%
Miscellaneous - Treasury	6,618	4,400	50.4%	97,065	57,655	68.4%
Miscellaneous - Transportation	2,092	1,847	13.3%	28,881	27,973	3.2%
Miscellaneous - General Services	62	69	-9.9%	555	543	2.3%
Miscellaneous - Revenue	1,334	0		1,335	19	
Vehicle Code Fines Clearing Acct.	6,543	105		4,234	4,320	-2.0%
Justice Collections	(4)	(0)		0	0	

**General Fund and Motor License Fund Comparison of Actual to Estimate - June 2006 (\$ thousands)**

<u>Revenue Sources</u>	June	June	Difference		YTD	YTD	Difference	
	<u>Actual</u>	<u>Estimated</u>	<u>Amount</u>	<u>Percent</u>	<u>Actual</u>	<u>Estimated</u>	<u>Amount</u>	<u>Percent</u>
<b><u>TOTAL - GENERAL FUND</u></b>	<b><u>2,379,594</u></b>	<b><u>2,238,000</u></b>	<b><u>141,594</u></b>	<b><u>6.3%</u></b>	<b><u>25,854,290</u></b>	<b><u>24,989,900</u></b>	<b><u>864,390</u></b>	<b><u>3.5%</u></b>
<b><u>TOTAL - TAX REVENUE</u></b>	<b><u>2,376,171</u></b>	<b><u>2,191,400</u></b>	<b><u>184,771</u></b>	<b><u>8.4%</u></b>	<b><u>25,370,133</u></b>	<b><u>24,444,300</u></b>	<b><u>925,833</u></b>	<b><u>3.8%</u></b>
<b><u>TOTAL - Corporation Taxes</u></b>	<b><u>562,690</u></b>	<b><u>459,000</u></b>	<b><u>103,690</u></b>	<b><u>22.6%</u></b>	<b><u>5,190,100</u></b>	<b><u>4,764,300</u></b>	<b><u>425,800</u></b>	<b><u>8.9%</u></b>
Accelerated Deposits	(563)	0	(563)		465	0	465	
Corporate Net Income	395,426	312,600	82,826	26.5%	2,301,968	2,059,200	242,768	11.8%
Capital Stock & Franchise	161,516	142,500	19,016	13.3%	1,080,874	938,400	142,474	15.2%
<u>Selective Business Total</u>	<u>6,310</u>	<u>3,900</u>	<u>2,410</u>	<u>61.8%</u>	<u>1,806,792</u>	<u>1,766,700</u>	<u>40,092</u>	<u>2.3%</u>
Gross Receipts	4,333	100	4,233		1,150,987	1,065,400	85,587	8.0%
Utility Property	8	0	8		40,209	44,400	(4,191)	-9.4%
Insurance Premiums	(6,502)	(1,300)	(5,202)	-400.1%	390,371	437,400	(47,029)	-10.8%
Financial Institutions	4,713	3,500	1,213	34.7%	204,657	207,000	(2,343)	-1.1%
Other	3,757	1,600	2,157	134.8%	20,568	12,500	8,068	64.5%
<b><u>TOTAL - Consumption Taxes</u></b>	<b><u>831,787</u></b>	<b><u>798,500</u></b>	<b><u>33,287</u></b>	<b><u>4.2%</u></b>	<b><u>9,375,566</u></b>	<b><u>9,283,000</u></b>	<b><u>92,566</u></b>	<b><u>1.0%</u></b>
<u>Sales and Use</u>	<u>732,754</u>	<u>708,600</u>	<u>24,154</u>	<u>3.4%</u>	<u>8,334,249</u>	<u>8,269,000</u>	<u>65,249</u>	<u>0.8%</u>
Non-Motor Vehicle	618,624	589,000	29,624	5.0%	7,165,173	7,012,500	152,673	2.2%
Motor Vehicle	114,130	119,600	(5,470)	-4.6%	1,169,076	1,256,500	(87,424)	-7.0%
Cigarette	79,814	71,100	8,714	12.3%	792,124	769,900	22,224	2.9%
Malt Beverage	2,437	2,300	137	5.9%	26,158	24,500	1,658	6.8%
Liquor	16,783	16,500	283	1.7%	223,036	219,600	3,436	1.6%
<b><u>TOTAL - Other Taxes</u></b>	<b><u>981,693</u></b>	<b><u>933,900</u></b>	<b><u>47,793</u></b>	<b><u>5.1%</u></b>	<b><u>10,804,467</u></b>	<b><u>10,397,000</u></b>	<b><u>407,467</u></b>	<b><u>3.9%</u></b>
<u>Personal Income</u>	<u>868,938</u>	<u>817,000</u>	<u>51,938</u>	<u>6.4%</u>	<u>9,524,139</u>	<u>9,181,500</u>	<u>342,639</u>	<u>3.7%</u>
Withholding	574,707	569,900	4,807	0.8%	7,094,353	7,065,800	28,553	0.4%
Non-Withholding	294,231	247,100	47,131	19.1%	2,429,786	2,115,700	314,086	14.8%
Realty Transfer	50,740	49,100	1,640	3.3%	552,450	491,100	61,350	12.5%
Inheritance	69,222	63,400	5,822	9.2%	745,245	727,000	18,245	2.5%
Minor and Repealed	(7,207)	4,400	(11,607)	-263.8%	(17,366)	(2,600)	(14,766)	-567.9%
<b><u>TOTAL - NONTAX REVENUE</u></b>	<b><u>3,423</u></b>	<b><u>46,600</u></b>	<b><u>(43,177)</u></b>	<b><u>-92.7%</u></b>	<b><u>484,156</u></b>	<b><u>545,600</u></b>	<b><u>(61,444)</u></b>	<b><u>-11.3%</u></b>
Liquor Store Profits	0	0	0		80,000	80,000	0	0.0%
<u>Licenses, Fees &amp; Misc. Total</u>	<u>1,480</u>	<u>44,700</u>	<u>(43,220)</u>	<u>-96.7%</u>	<u>368,634</u>	<u>434,300</u>	<u>(65,666)</u>	<u>-15.1%</u>
Licenses and Fees	9,729	12,000	(2,271)	-18.9%	115,836	115,200	636	0.6%
Miscellaneous	(8,249)	32,700	(40,949)	-125.2%	252,798	319,100	(66,302)	-20.8%
<u>Fines, Penalties &amp; Interest Total</u>	<u>1,943</u>	<u>1,900</u>	<u>43</u>	<u>2.3%</u>	<u>35,522</u>	<u>31,300</u>	<u>4,222</u>	<u>13.5%</u>
FP&I On Taxes	1,744	1,800	(56)	-3.1%	32,584	28,400	4,184	14.7%
FP&I Other	199	100	99	99.2%	2,938	2,900	38	1.3%
<b><u>TOTAL - MOTOR LICENSE FUND</u></b>	<b><u>126,704</u></b>	<b><u>126,610</u></b>	<b><u>94</u></b>	<b><u>0.1%</u></b>	<b><u>2,265,892</u></b>	<b><u>2,229,210</u></b>	<b><u>36,682</u></b>	<b><u>1.6%</u></b>
<b><u>TOTAL - Liquid Fuels Taxes</u></b>	<b><u>20,718</u></b>	<b><u>36,700</u></b>	<b><u>(15,982)</u></b>	<b><u>-43.5%</u></b>	<b><u>1,226,095</u></b>	<b><u>1,238,520</u></b>	<b><u>(12,425)</u></b>	<b><u>-1.0%</u></b>
Liquid Fuels	(95,397)	(78,550)	(16,847)	-21.4%	581,818	594,010	(12,192)	-2.1%
Fuels	30,163	28,430	1,733	6.1%	162,447	159,800	2,647	1.7%
Motor Carriers/IFTA	3,375	4,110	(735)	-17.9%	35,947	26,680	9,267	34.7%
Alternative Fuels	372	210	162	76.9%	647	470	177	37.7%
Oil Company Franchise	82,205	82,500	(295)	-0.4%	445,236	457,560	(12,324)	-2.7%
<b><u>TOTAL - Licenses and Fees</u></b>	<b><u>101,562</u></b>	<b><u>93,580</u></b>	<b><u>7,982</u></b>	<b><u>8.5%</u></b>	<b><u>877,813</u></b>	<b><u>872,220</u></b>	<b><u>5,593</u></b>	<b><u>0.6%</u></b>
<b><u>TOTAL - Other Motor Receipts</u></b>	<b><u>4,424</u></b>	<b><u>(3,670)</u></b>	<b><u>8,094</u></b>	<b><u>220.5%</u></b>	<b><u>161,985</u></b>	<b><u>118,470</u></b>	<b><u>43,515</u></b>	<b><u>36.7%</u></b>