



Commonwealth of Pennsylvania  
Department of Revenue

# *Monthly Revenue Report*

## *January 2007*

### *General Fund*

**General Fund collections of \$2,274.0 million for the month of January were \$28.2 million, or 1.3%, above the official estimate. Fiscal year 2006-07 collections of \$13,711.5 million are above the official estimate by \$95.0 million, or 0.7%, through January.**

- Total Corporation Tax collections of \$132.9 million for the month were \$21.9 million, or 19.7%, above the official estimate. Year-to-date collections through January are \$84.5 million, or 5.3%, above the official estimate.
- Sales and Use Tax (SUT) revenues of \$856.0 million were above the official estimate by \$11.9 million, or 1.4%, in January. Year-to-date SUT collections are \$42.5 million, or 0.8%, below the official estimate.
- Total Personal Income Tax (PIT) collections of \$1,066.0 million for the month of January were \$7.8 million, or 0.7%, above estimate. Year-to-date collections are \$73.5 million, or 1.4%, above the official estimate.
- Realty Transfer Tax (RTT) revenues of \$52.4 million were above the official estimate by \$0.2 million, or 0.3%, in January. Year-to-date collections are \$21.2 million, or 5.7%, below estimate.
- Total Inheritance Tax collections for the month of January were \$70.5 million, or 12.6%, above estimate. Year-to-date collections are \$19.6 million, or 4.4%, below estimate.
- Other tax revenue including Cigarette, Malt Beverage, Liquor, and other miscellaneous tax collections totaled \$73.8 million for January.
- Total nontax revenue collections of \$219.8 million through January 2007 exceed the official estimate by \$25.3 million, or 13.0%.

### *Motor License and Gaming Funds*

**Motor License Fund collections of \$204.0 million for the month of January were \$16.8 million, or 9.0%, above the official estimate. Fiscal year 2006-07 collections of \$1,381.3 million are below the official estimate by \$0.9 million, or 0.1%, through the end of January.**

**The State Gaming Fund collected \$66.8 million in January. Fiscal year-to-date collections for the Fund total \$175.7 million.**

## Revenue Receipts for Selected Special Funds

(\$ thousands)

<u>Fund Name</u>	<u>January 2007</u>	<u>January 2006</u>	<u>January 2005</u>	<u>YTD 2006-07</u>	<u>YTD 2005-06</u>	<u>YTD 2004-05</u>
<b>Lottery<sup>1</sup></b>	153,226	102,488	80,367	840,239	799,621	692,211
<b>Public Transportation Assistance</b>	30,334	28,582	28,136	124,150	118,121	118,257
<b>Game Commission</b>	2,895	7,302	4,090	45,426	47,345	49,836
<b>Fish</b>	1,082	999	399	8,629	8,546	6,224
<b>Racing</b>	1,045	(43)	916	7,171	7,247	7,016
<b>Banking</b>	3,297	2,966	2,968	11,900	11,822	10,449
<b>Fire Insurance</b>	0	5	89	1,236	133	1,066
<b>Municipal Pension</b>	59	82	425	4,991	2,706	5,947
<b>Highway/Bridge<sup>2</sup></b>	9,008	8,950	6,210	57,134	53,969	41,469
<b>State Gaming</b>	66,787	-	-	175,723	-	-
<b>Economic Development &amp; Tourism</b>	2,391	-	-	3,653	-	-

<sup>1</sup> Excludes field paid prizes, commissions, and expenses.    <sup>2</sup> Restricted receipts account within the Motor License Fund.

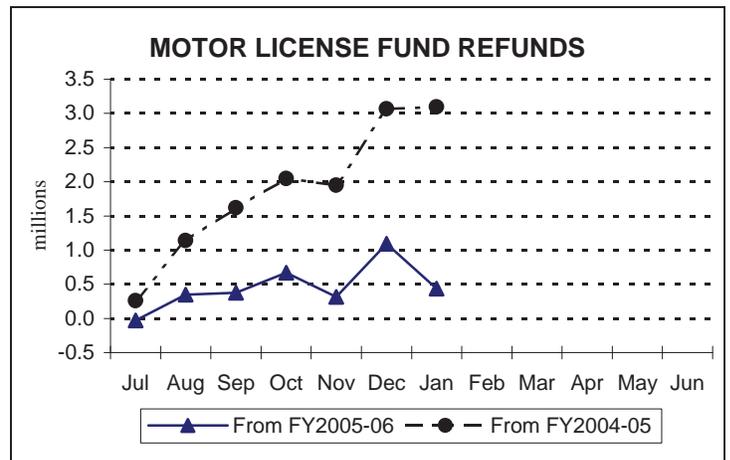
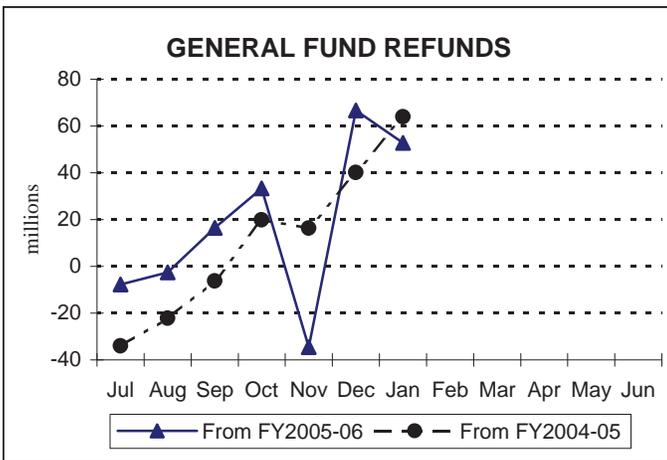
## Refunds of Taxes<sup>1</sup>

(\$ thousands)

<u>General Fund:</u>	<u>January 2007</u>	<u>January 2006</u>	<u>January 2005</u>	<u>YTD 2006-07</u>	<u>YTD 2005-06</u>	<u>YTD 2004-05</u>
<b>General Fund:</b>	<u>73,129</u>	<u>87,036</u>	<u>49,425</u>	<u>538,350</u>	<u>485,535</u>	<u>474,460</u>
Corporation Taxes	32,876	35,385	18,252	359,768	298,315	306,276
Sales and Use Tax	3,413	10,205	7,781	55,000	54,381	53,785
Employer Tax	369	706	512	5,881	4,075	4,118
Personal Income Tax	35,466	38,392	20,166	104,509	116,183	96,310
Miscellaneous	1,006	2,347	2,715	13,192	12,581	13,972
<b>Motor License Fund:</b>	<u>410</u>	<u>1,065</u>	<u>385</u>	<u>6,769</u>	<u>6,332</u>	<u>3,674</u>

<sup>1</sup> Refund numbers reflect amounts recorded by the Department of Revenue in the executive authorizations for refunds.

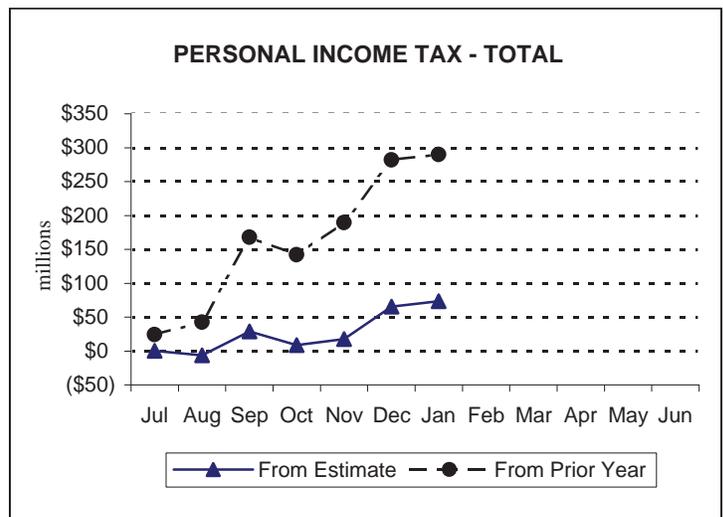
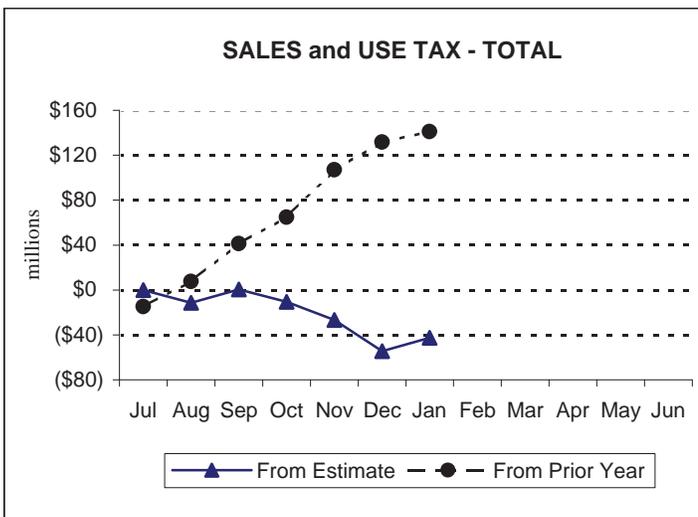
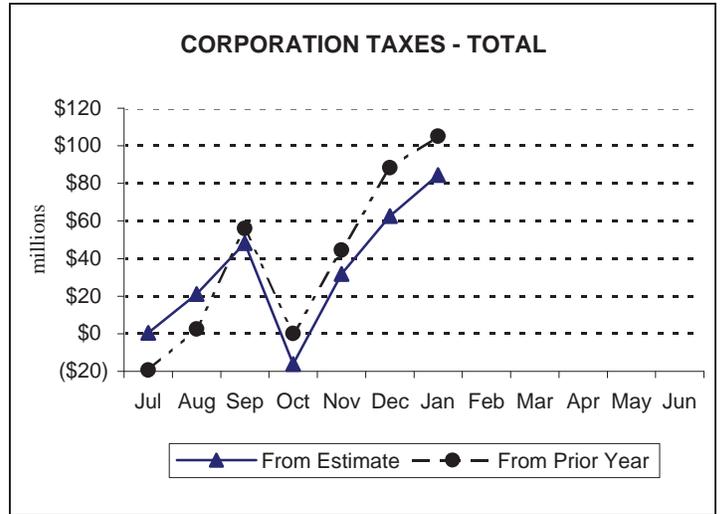
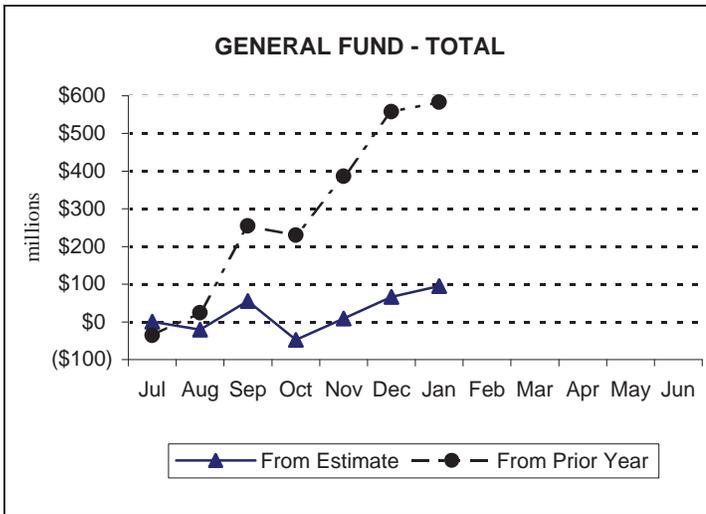
## Comparison of Cumulative Tax Refunds



# GENERAL FUND

## Monthly Revenue Receipts

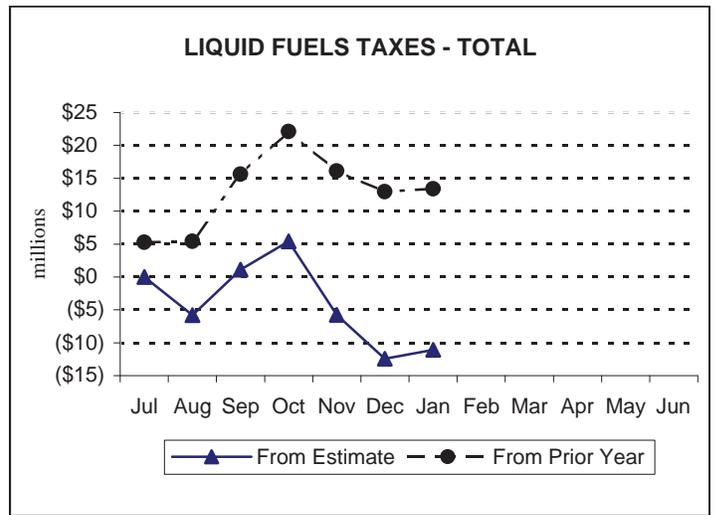
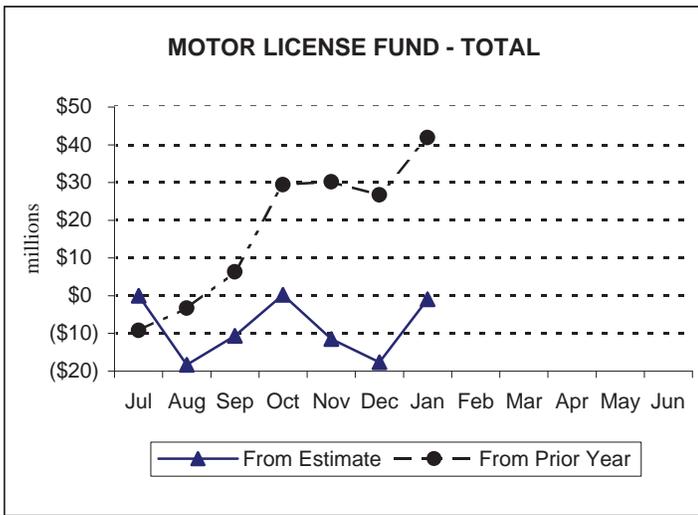
### Cumulative Differences from Official Estimate and Prior Year Collections



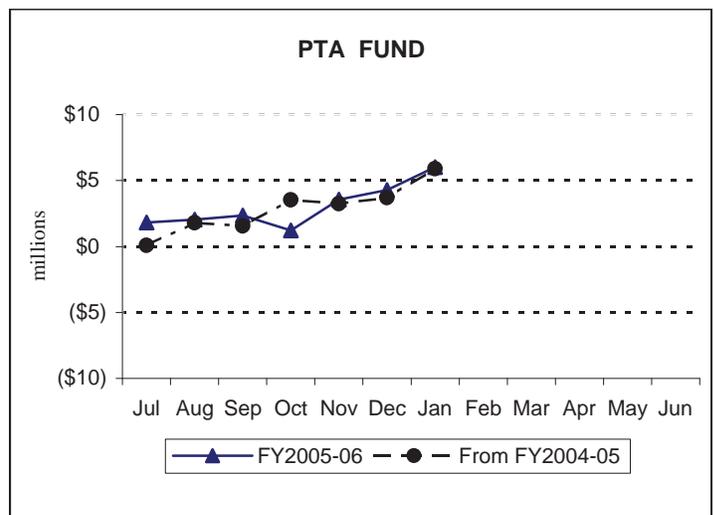
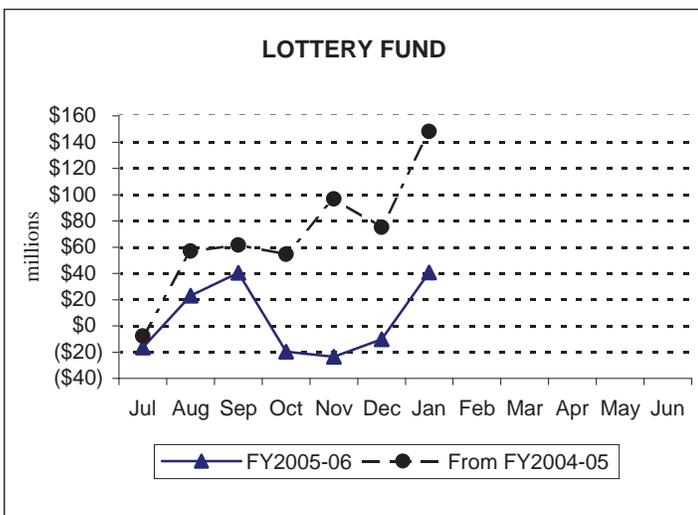
# SPECIAL FUNDS

## Monthly Revenue Receipts

### Motor License Fund Cumulative Differences from Official Estimate and Prior Year Collections



### Lottery Fund and Public Transportation Assistance (PTA) Fund Comparison of Cumulative Receipts



## General Fund and Motor License Fund Growth (\$ thousands)

<u>Revenue Sources</u>	<u>January 2007</u>	<u>January 2006</u>	<u>Growth</u>	<u>YTD 2006-07</u>	<u>YTD 2005-06</u>	<u>Growth</u>
<b><u>TOTAL - GENERAL FUND</u></b>	<b><u>2,274,040</u></b>	<b><u>2,249,033</u></b>	<b><u>1.1%</u></b>	<b><u>13,711,463</u></b>	<b><u>13,128,313</u></b>	<b><u>4.4%</u></b>
<b><u>TOTAL - TAX REVENUE</u></b>	<b><u>2,251,539</u></b>	<b><u>2,208,620</u></b>	<b><u>1.9%</u></b>	<b><u>13,491,689</u></b>	<b><u>12,944,893</u></b>	<b><u>4.2%</u></b>
<b><u>TOTAL - Corporation Taxes</u></b>	<b><u>132,876</u></b>	<b><u>116,120</u></b>	<b><u>14.4%</u></b>	<b><u>1,690,188</u></b>	<b><u>1,585,018</u></b>	<b><u>6.6%</u></b>
Accelerated Deposits	(843)	3,715	-122.7%	(1,530)	6,753	-122.7%
Corporate Net Income	94,304	66,921	40.9%	1,157,875	1,015,073	14.1%
Capital Stock & Franchise	33,557	37,846	-11.3%	481,010	531,232	-9.5%
<b><u>Selective Business Total</u></b>	<b><u>5,858</u></b>	<b><u>7,639</u></b>	<b><u>-23.3%</u></b>	<b><u>52,833</u></b>	<b><u>31,960</u></b>	<b><u>65.3%</u></b>
Gross Receipts	1,011	1,129	-10.5%	17,795	7,702	131.0%
Utility Property	74	228	-67.3%	3,622	5,608	-35.4%
Insurance Premiums	4,143	4,943	-16.2%	7,664	7,561	1.4%
Financial Institutions	210	707	-70.3%	19,422	7,218	169.1%
Other	421	632	-33.5%	4,330	3,872	11.8%
<b><u>TOTAL - Consumption Taxes</u></b>	<b><u>929,219</u></b>	<b><u>925,106</u></b>	<b><u>0.4%</u></b>	<b><u>5,716,653</u></b>	<b><u>5,582,710</u></b>	<b><u>2.4%</u></b>
Sales and Use	856,022	846,817	1.1%	5,124,480	4,983,587	2.8%
Non-Motor Vehicle	768,547	760,001	1.1%	4,454,875	4,294,185	3.7%
Motor Vehicle	87,475	86,815	0.8%	669,605	689,402	-2.9%
Cigarette	44,531	50,652	-12.1%	443,202	459,240	-3.5%
Malt Beverage	1,874	1,953	-4.0%	15,024	15,342	-2.1%
Liquor	26,792	25,684	4.3%	133,946	124,541	7.6%
<b><u>TOTAL - Other Taxes</u></b>	<b><u>1,189,443</u></b>	<b><u>1,167,394</u></b>	<b><u>1.9%</u></b>	<b><u>6,084,849</u></b>	<b><u>5,777,165</u></b>	<b><u>5.3%</u></b>
Personal Income	1,066,017	1,057,771	0.8%	5,309,177	5,019,179	5.8%
Withholding	655,744	683,439	-4.1%	4,308,109	4,122,304	4.5%
Non-Withholding	410,273	374,333	9.6%	1,001,068	896,875	11.6%
Realty Transfer	52,363	46,375	12.9%	352,827	341,750	3.2%
Inheritance	70,479	62,566	12.6%	429,751	419,679	2.4%
Minor and Repealed	583	682	-14.4%	(6,907)	(3,443)	-100.6%
<b><u>TOTAL - NONTAX REVENUE</u></b>	<b><u>22,502</u></b>	<b><u>40,413</u></b>	<b><u>-44.3%</u></b>	<b><u>219,773</u></b>	<b><u>183,420</u></b>	<b><u>19.8%</u></b>
Liquor Store Profits	0	0		0	0	
<b><u>Licenses, Fees &amp; Misc. Total</u></b>	<b><u>18,067</u></b>	<b><u>36,537</u></b>	<b><u>-50.6%</u></b>	<b><u>190,099</u></b>	<b><u>161,403</u></b>	<b><u>17.8%</u></b>
Licenses and Fees	6,044	20,123	-70.0%	56,677	56,336	0.6%
Miscellaneous	12,022	16,414	-26.8%	133,422	105,067	27.0%
<b><u>Fines, Penalties &amp; Interest Total</u></b>	<b><u>4,435</u></b>	<b><u>3,876</u></b>	<b><u>14.4%</u></b>	<b><u>29,674</u></b>	<b><u>22,017</u></b>	<b><u>34.8%</u></b>
FP&I On Taxes	4,229	3,591	17.7%	27,992	20,450	36.9%
FP&I Other	206	285	-27.5%	1,682	1,567	7.3%
<b><u>TOTAL - MOTOR LICENSE FUND</u></b>	<b><u>203,982</u></b>	<b><u>188,828</u></b>	<b><u>8.0%</u></b>	<b><u>1,381,336</u></b>	<b><u>1,339,436</u></b>	<b><u>3.1%</u></b>
<b><u>TOTAL - Liquid Fuels Taxes</u></b>	<b><u>109,957</u></b>	<b><u>109,506</u></b>	<b><u>0.4%</u></b>	<b><u>819,273</u></b>	<b><u>805,859</u></b>	<b><u>1.7%</u></b>
Liquid Fuels	55,660	52,698	5.6%	470,175	470,463	-0.1%
Fuels	12,738	13,611	-6.4%	83,983	83,156	1.0%
Motor Carriers/IFTA	5,222	7,198	-27.4%	24,451	26,867	-9.0%
Alternative Fuels	19	9	106.1%	106	146	-27.4%
Oil Company Franchise	36,318	35,990	0.9%	240,558	225,226	6.8%
<b><u>Total - Licenses and Fees</u></b>	<b><u>80,925</u></b>	<b><u>66,623</u></b>	<b><u>21.5%</u></b>	<b><u>465,485</u></b>	<b><u>444,473</u></b>	<b><u>4.7%</u></b>
Special Hauling Permits	1,415	1,228	15.2%	11,989	11,611	3.3%
Registrations Other States-IRP	6,417	5,683	12.9%	32,980	32,147	2.6%
Operators Licenses	5,577	4,697	18.7%	32,872	33,045	-0.5%
Vehicle Registrations & Titling	64,398	52,995	21.5%	366,948	350,494	4.7%
Miscellaneous Collections	3,119	2,020	54.4%	20,696	17,177	20.5%
<b><u>Total - Other Motor Receipts</u></b>	<b><u>13,099</u></b>	<b><u>12,699</u></b>	<b><u>3.2%</u></b>	<b><u>96,578</u></b>	<b><u>89,105</u></b>	<b><u>8.4%</u></b>
Gross Receipts	0	0		0	0	
Aeronautics Fines	0	0		0	0	
Vehicle Code Fines	3,595	3,448	4.3%	27,168	26,823	1.3%
Miscellaneous - Treasury	8,433	8,790	-4.1%	59,531	45,071	32.1%
Miscellaneous - Transportation	1,307	430	204.2%	12,522	19,324	-35.2%
Miscellaneous - General Services	83	46	80.5%	477	358	33.2%
Miscellaneous - Revenue	0	0		39	0	
Vehicle Code Fines Clearing Acct.	(318)	(15)		(3,165)	(2,474)	-27.9%
Justice Collections	0	0		6	3	89.2%

**General Fund and Motor License Fund Comparison of Actual to Estimate - January 2007 (\$ thousands)**

<b>Revenue Sources</b>	<b>January</b>	<b>January</b>	<b>Difference</b>		<b>YTD</b>	<b>YTD</b>	<b>Difference</b>	
	<b>Actual</b>	<b>Estimated</b>	<b>Amount</b>	<b>Percent</b>	<b>Actual</b>	<b>Estimated</b>	<b>Amount</b>	<b>Percent</b>
<b>TOTAL - GENERAL FUND</b>	<b>2,274,040</b>	<b>2,245,800</b>	<b>28,240</b>	<b>1.3%</b>	<b>13,711,463</b>	<b>13,616,500</b>	<b>94,963</b>	<b>0.7%</b>
<b>TOTAL - TAX REVENUE</b>	<b>2,251,539</b>	<b>2,205,400</b>	<b>46,139</b>	<b>2.1%</b>	<b>13,491,689</b>	<b>13,422,000</b>	<b>69,689</b>	<b>0.5%</b>
<b>TOTAL - Corporation Taxes</b>	<b>132,876</b>	<b>111,000</b>	<b>21,876</b>	<b>19.7%</b>	<b>1,690,188</b>	<b>1,605,700</b>	<b>84,488</b>	<b>5.3%</b>
Accelerated Deposits	(843)	0	(843)		(1,530)	0	(1,530)	
Corporate Net Income	94,304	71,400	22,904	32.1%	1,157,875	1,137,400	20,475	1.8%
Capital Stock & Franchise	33,557	32,800	757	2.3%	481,010	443,300	37,710	8.5%
<b>Selective Business Total</b>	<b>5,858</b>	<b>6,800</b>	<b>(942)</b>	<b>-13.8%</b>	<b>52,833</b>	<b>25,000</b>	<b>27,833</b>	<b>111.3%</b>
Gross Receipts	1,011	100	911	911.0%	17,795	1,500	16,295	
Utility Property	74	0	74		3,622	3,200	422	13.2%
Insurance Premiums	4,143	5,600	(1,457)	-26.0%	7,664	9,100	(1,436)	-15.8%
Financial Institutions	210	400	(190)	-47.5%	19,422	7,700	11,722	152.2%
Other	421	700	(279)	-39.9%	4,330	3,500	830	23.7%
<b>TOTAL - Consumption Taxes</b>	<b>929,219</b>	<b>921,200</b>	<b>8,019</b>	<b>0.9%</b>	<b>5,716,653</b>	<b>5,760,200</b>	<b>(43,547)</b>	<b>-0.8%</b>
Sales and Use	856,022	844,100	11,922	1.4%	5,124,480	5,167,000	(42,520)	-0.8%
Non-Motor Vehicle	768,547	760,000	8,547	1.1%	4,454,875	4,484,400	(29,525)	-0.7%
Motor Vehicle	87,475	84,100	3,375	4.0%	669,605	682,600	(12,995)	-1.9%
Cigarette	44,531	46,900	(2,369)	-5.1%	443,202	448,100	(4,898)	-1.1%
Malt Beverage	1,874	1,800	74	4.1%	15,024	14,400	624	4.3%
Liquor	26,792	28,400	(1,608)	-5.7%	133,946	130,700	3,246	2.5%
<b>TOTAL - Other Taxes</b>	<b>1,189,443</b>	<b>1,173,200</b>	<b>16,243</b>	<b>1.4%</b>	<b>6,084,849</b>	<b>6,056,100</b>	<b>28,749</b>	<b>0.5%</b>
Personal Income	1,066,017	1,058,200	7,817	0.7%	5,309,177	5,235,700	73,477	1.4%
Withholding	655,744	664,500	(8,756)	-1.3%	4,308,109	4,287,800	20,309	0.5%
Non-Withholding	410,273	393,700	16,573	4.2%	1,001,068	947,900	53,168	5.6%
Realty Transfer	52,363	52,200	163	0.3%	352,827	374,000	(21,173)	-5.7%
Inheritance	70,479	62,600	7,879	12.6%	429,751	449,400	(19,649)	-4.4%
Minor and Repealed	583	200	383	191.6%	(6,907)	(3,000)	(3,907)	-130.2%
<b>TOTAL - NONTAX REVENUE</b>	<b>22,502</b>	<b>40,400</b>	<b>(17,898)</b>	<b>-44.3%</b>	<b>219,773</b>	<b>194,500</b>	<b>25,273</b>	<b>13.0%</b>
Liquor Store Profits	0	0	0		0	0	0	
Licenses, Fees & Misc. Total	18,067	37,900	(19,833)	-52.3%	190,099	177,500	12,599	7.1%
Licenses and Fees	6,044	20,800	(14,756)	-70.9%	56,677	59,800	(3,123)	-5.2%
Miscellaneous	12,022	17,100	(5,078)	-29.7%	133,422	117,700	15,722	13.4%
Fines, Penalties & Interest Total	4,435	2,500	1,935	77.4%	29,674	17,000	12,674	74.6%
FP&I On Taxes	4,229	2,100	2,129	101.4%	27,992	15,300	12,692	83.0%
FP&I Other	206	400	(194)	-48.4%	1,682	1,700	(18)	-1.0%
<b>TOTAL - MOTOR LICENSE FUND</b>	<b>203,982</b>	<b>187,220</b>	<b>16,762</b>	<b>9.0%</b>	<b>1,381,336</b>	<b>1,382,250</b>	<b>(914)</b>	<b>-0.1%</b>
<b>TOTAL - Liquid Fuels Taxes</b>	<b>109,957</b>	<b>108,590</b>	<b>1,367</b>	<b>1.3%</b>	<b>819,273</b>	<b>830,360</b>	<b>(11,087)</b>	<b>-1.3%</b>
Liquid Fuels	55,660	54,010	1,650	3.1%	470,175	484,370	(14,195)	-2.9%
Fuels	12,738	13,770	(1,032)	-7.5%	83,983	84,100	(117)	-0.1%
Motor Carriers/IFTA	5,222	2,300	2,922	127.1%	24,451	20,990	3,461	16.5%
Alternative Fuels	19	30	(11)	-37.4%	106	160	(54)	-33.5%
Oil Company Franchise	36,318	38,480	(2,162)	-5.6%	240,558	240,740	(182)	-0.1%
<b>TOTAL - Licenses and Fees</b>	<b>80,925</b>	<b>63,960</b>	<b>16,965</b>	<b>26.5%</b>	<b>465,485</b>	<b>443,850</b>	<b>21,635</b>	<b>4.9%</b>
<b>TOTAL - Other Motor Receipts</b>	<b>13,099</b>	<b>14,670</b>	<b>(1,571)</b>	<b>-10.7%</b>	<b>96,578</b>	<b>108,040</b>	<b>(11,462)</b>	<b>-10.6%</b>