



Commonwealth of Pennsylvania
Department of Revenue

Monthly Revenue Report

April 2007

General Fund

General Fund collections of \$3,437.9 million for the month of April were \$42.7 million, or 1.2%, below the official estimate. Fiscal year 2006-07 collections of \$22,765.5 million are above the official estimate by \$207.8 million, or 0.9%, through April.

- Total Corporation Tax collections of \$614.2 million for the month were \$43.7 million, or 6.6%, below the official estimate. Year-to-date collections through April are \$219.3 million, or 4.8%, above the official estimate.
- Sales and Use Tax (SUT) revenues of \$752.5 million were above the official estimate by \$2.5 million, or 0.3%, in April. Year-to-date SUT collections are \$37.0 million, or 0.5%, below the official estimate.
- Total Personal Income Tax (PIT) collections of \$1,681.8 million for the month of April were \$5.4 million, or 0.3%, below estimate. Year-to-date collections are \$83.9 million, or 1.0%, below the official estimate.
- Realty Transfer Tax (RTT) revenues of \$42.2 million were below the official estimate by \$2.7 million, or 6.0%, in April. Year-to-date collections are \$28.3 million, or 5.6%, below estimate.
- Total Inheritance Tax collections for the month of April were \$62.7 million, or 4.8%, below estimate. Year-to-date collections are \$23.3 million, or 3.6%, below estimate.
- Other tax revenue including Cigarette, Malt Beverage, Liquor, and other miscellaneous tax collections totaled \$85.6 million for April.
- Nontax revenue collections of \$199.0 million for the month of April 2007 were \$4.7 million, or 2.4%, above estimate. Year-to-date collections are \$7.8 million, or 1.5%, below estimate.

Motor License and Gaming Funds

Motor License Fund collections of \$197.0 million for the month of April were \$14.9 million, or 7.0%, below the official estimate. Fiscal year 2006-07 collections of \$1,937.5 million are below the official estimate by \$22.9 million, or 1.2%, through the end of April.

The State Gaming Fund collected \$26.6 million in April. Fiscal year-to-date collections for the Fund total \$397.7 million.

Revenue Receipts for Selected Special Funds

(\$ thousands)

<u>Fund Name</u>	<u>April 2007</u>	<u>April 2006</u>	<u>April 2005</u>	<u>YTD 2006-07</u>	<u>YTD 2005-06</u>	<u>YTD 2004-05</u>
Lottery¹	100,600	120,802	105,764	1,270,495	1,236,243	974,072
Public Transportation Assistance	25,116	22,363	27,065	165,396	156,772	161,276
Game Commission	2,232	1,277	(402)	51,778	54,529	53,027
Fish	5,557	4,801	4,599	17,533	16,356	13,662
Racing	4,910	4,151	5,267	13,968	13,367	14,134
Banking	853	915	502	15,675	15,397	13,422
Fire Insurance	73,602	65,659	49,230	79,076	72,040	54,788
Municipal Pension	184,543	179,755	190,399	199,774	189,748	209,064
Highway/Bridge²	12,019	9,326	9,109	86,713	81,995	66,028
State Gaming	26,582	-	-	397,733	-	-
Economic Development & Tourism	3,678	-	-	13,739	-	-

¹ Excludes field paid prizes, commissions, and expenses. ² Restricted receipts account within the Motor License Fund.

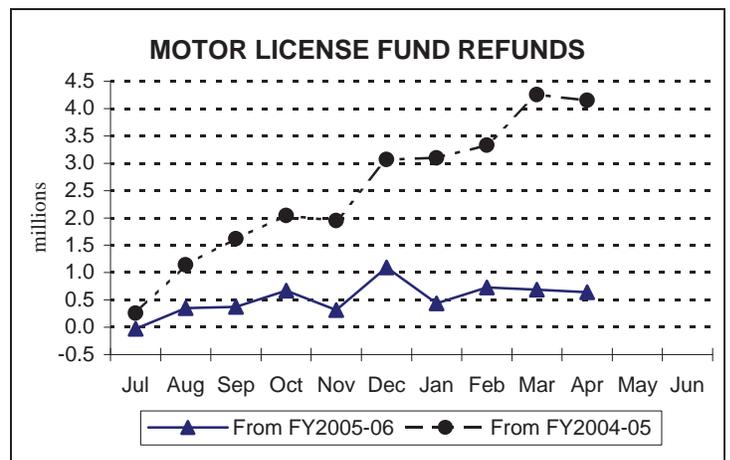
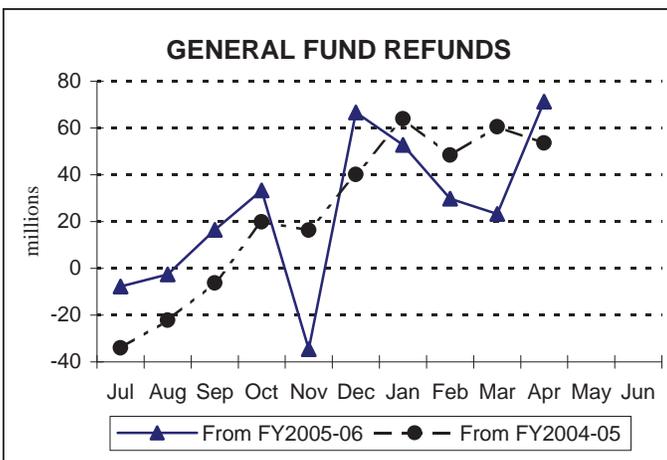
Refunds of Taxes¹

(\$ thousands)

	<u>April 2007</u>	<u>April 2006</u>	<u>April 2005</u>	<u>YTD 2006-07</u>	<u>YTD 2005-06</u>	<u>YTD 2004-05</u>
<u>General Fund:</u>	<u>88,308</u>	<u>40,358</u>	<u>95,145</u>	<u>899,722</u>	<u>828,482</u>	<u>846,076</u>
Corporation Taxes	16,131	8,323	18,277	422,502	347,120	365,320
Sales and Use Tax	6,014	1,930	8,331	73,691	72,289	73,671
Employer Tax	1,191	403	589	8,657	6,497	6,187
Personal Income Tax	63,730	29,043	66,632	377,442	385,856	382,446
Miscellaneous	1,242	659	1,317	17,429	16,720	18,452
<u>Motor License Fund:</u>	<u>128</u>	<u>172</u>	<u>230</u>	<u>9,470</u>	<u>8,828</u>	<u>5,319</u>

¹ Refund numbers reflect amounts recorded by the Department of Revenue in the executive authorizations for refunds.

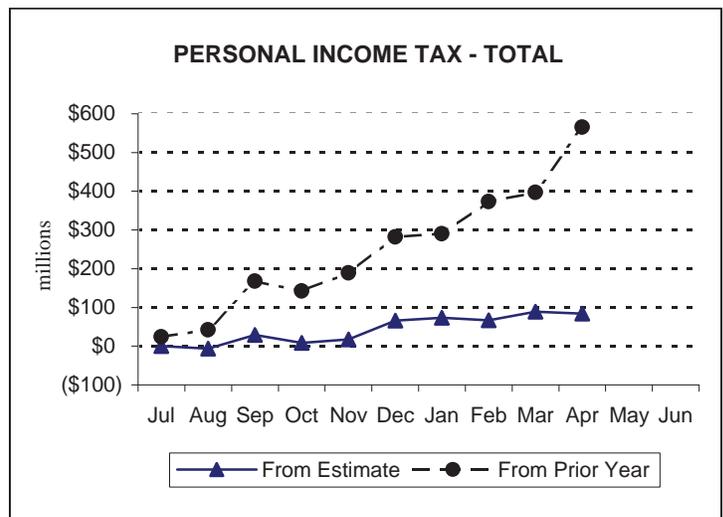
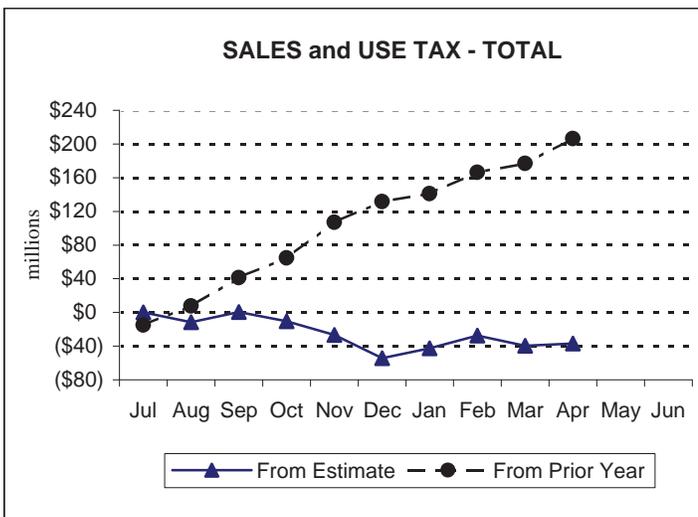
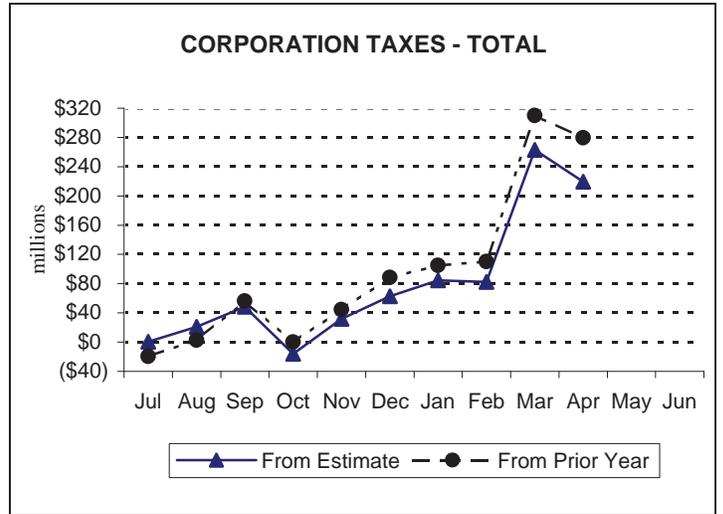
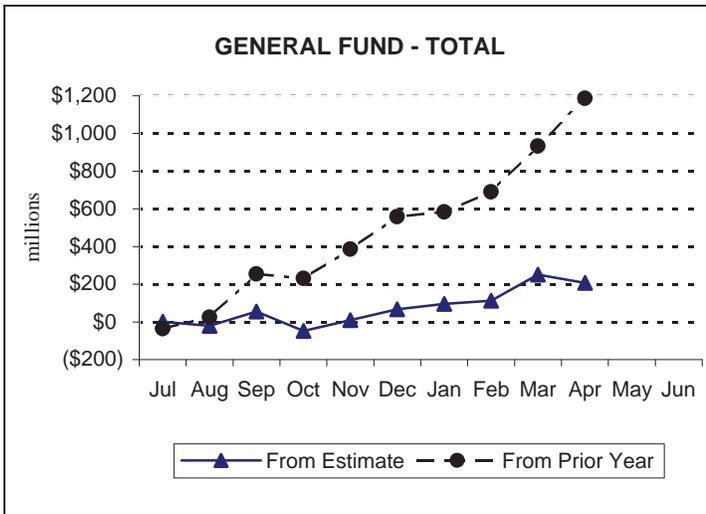
Comparison of Cumulative Tax Refunds



GENERAL FUND

Monthly Revenue Receipts

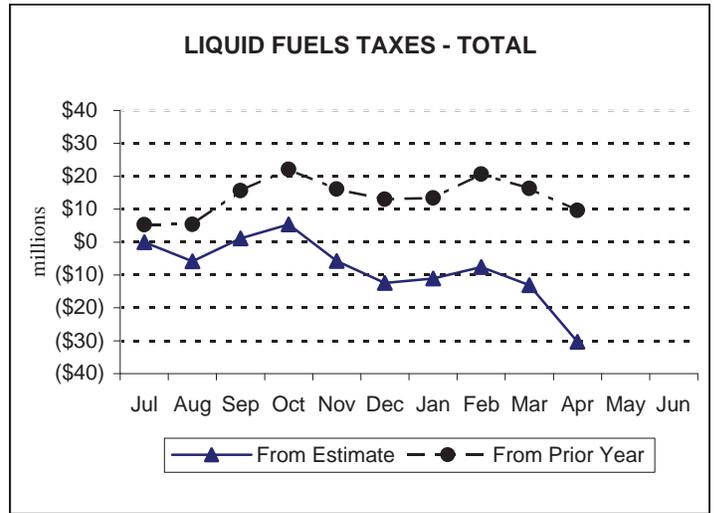
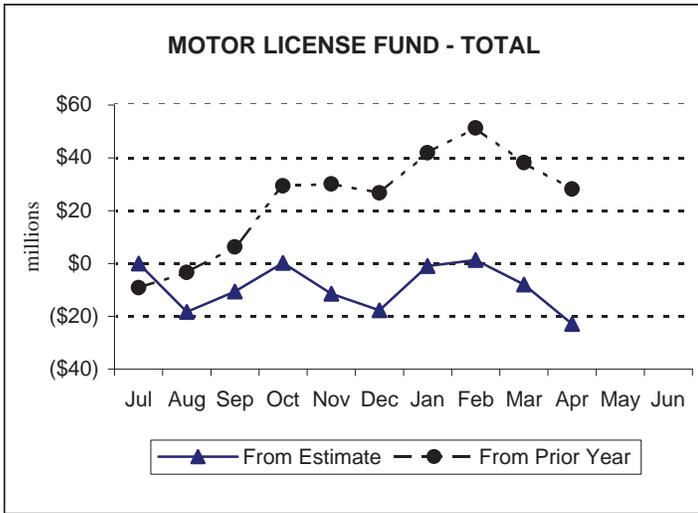
Cumulative Differences from Official Estimate and Prior Year Collections



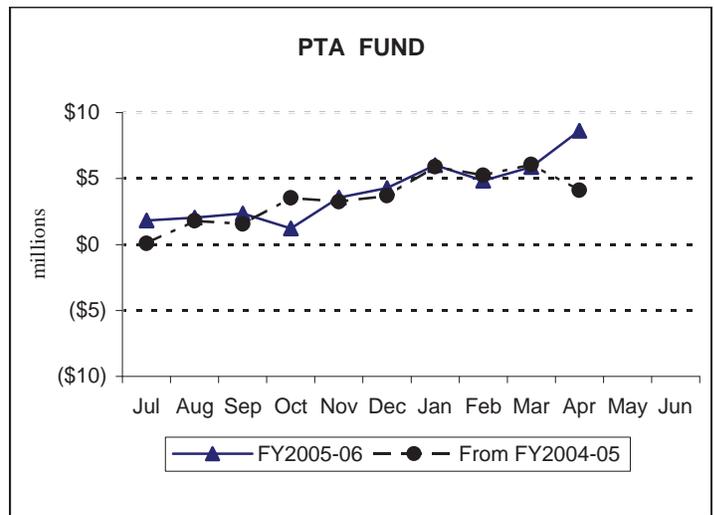
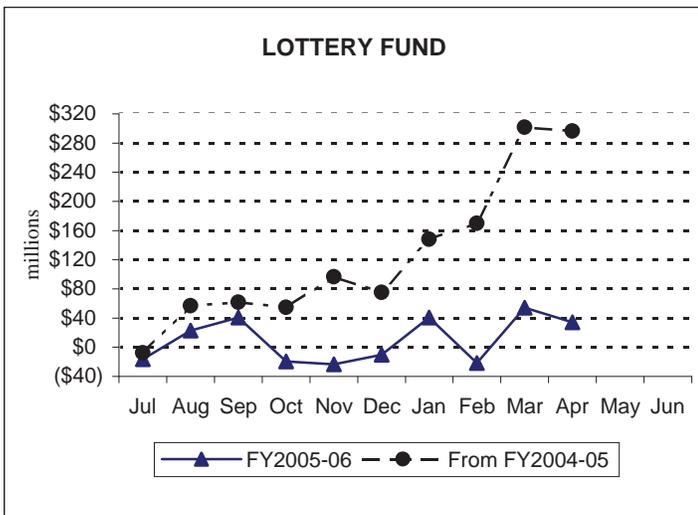
SPECIAL FUNDS

Monthly Revenue Receipts

Motor License Fund Cumulative Differences from Official Estimate and Prior Year Collections



Lottery Fund and Public Transportation Assistance (PTA) Fund Comparison of Cumulative Receipts



General Fund and Motor License Fund Growth (\$ thousands)

<u>Revenue Sources</u>	<u>April 2007</u>	<u>April 2006</u>	<u>Growth</u>	<u>YTD 2006-07</u>	<u>YTD 2005-06</u>	<u>Growth</u>
<u>TOTAL - GENERAL FUND</u>	<u>3,437,867</u>	<u>3,185,990</u>	<u>7.9%</u>	<u>22,765,464</u>	<u>21,579,777</u>	<u>5.5%</u>
<u>TOTAL - TAX REVENUE</u>	<u>3,238,869</u>	<u>3,052,200</u>	<u>6.1%</u>	<u>22,244,552</u>	<u>21,156,316</u>	<u>5.1%</u>
<u>TOTAL - Corporation Taxes</u>	<u>614,177</u>	<u>644,715</u>	<u>-4.7%</u>	<u>4,771,932</u>	<u>4,492,339</u>	<u>6.2%</u>
Accelerated Deposits	(1,324)	(1,792)	26.1%	771	1,707	-54.9%
Corporate Net Income	431,458	455,131	-5.2%	2,031,253	1,847,500	9.9%
Capital Stock & Franchise	134,427	140,546	-4.4%	805,765	870,153	-7.4%
<u>Selective Business Total</u>	<u>49,616</u>	<u>50,831</u>	<u>-2.4%</u>	<u>1,934,143</u>	<u>1,772,978</u>	<u>9.1%</u>
Gross Receipts	2,022	2,207	-8.4%	1,295,143	1,149,315	12.7%
Utility Property	1,025	7,026	-85.4%	5,239	12,755	-58.9%
Insurance Premiums	40,710	33,603	21.2%	412,564	395,848	4.2%
Financial Institutions	2,040	3,386	-39.8%	207,335	199,110	4.1%
Other	3,820	4,608	-17.1%	13,862	15,951	-13.1%
<u>TOTAL - Consumption Taxes</u>	<u>835,118</u>	<u>804,664</u>	<u>3.8%</u>	<u>7,948,715</u>	<u>7,744,753</u>	<u>2.6%</u>
<u>Sales and Use</u>	<u>752,527</u>	<u>723,271</u>	<u>4.0%</u>	<u>7,115,525</u>	<u>6,909,325</u>	<u>3.0%</u>
Non-Motor Vehicle	643,173	628,456	2.3%	6,175,716	5,958,769	3.6%
Motor Vehicle	109,354	94,815	15.3%	939,809	950,556	-1.1%
Cigarette	63,407	62,790	1.0%	627,513	641,112	-2.1%
Malt Beverage	2,027	2,173	-6.7%	20,804	21,693	-4.1%
Liquor	17,156	16,430	4.4%	184,873	172,623	7.1%
<u>TOTAL - Other Taxes</u>	<u>1,789,574</u>	<u>1,602,822</u>	<u>11.7%</u>	<u>9,523,905</u>	<u>8,919,225</u>	<u>6.8%</u>
<u>Personal Income</u>	<u>1,681,759</u>	<u>1,512,749</u>	<u>11.2%</u>	<u>8,435,275</u>	<u>7,869,438</u>	<u>7.2%</u>
Withholding	629,194	623,493	0.9%	6,253,334	5,956,644	5.0%
Non-Withholding	1,052,565	889,255	18.4%	2,181,941	1,912,793	14.1%
Realty Transfer	42,191	36,923	14.3%	474,220	453,592	4.5%
Inheritance	62,655	52,974	18.3%	620,275	606,566	2.3%
Minor and Repealed	2,970	175	(5,866)	(10,371)	43.4%	
<u>TOTAL - NONTAX REVENUE</u>	<u>198,998</u>	<u>133,790</u>	<u>48.7%</u>	<u>520,912</u>	<u>423,460</u>	<u>23.0%</u>
Liquor Store Profits	50,000	20,000	150.0%	50,000	80,000	-37.5%
<u>Licenses, Fees & Misc. Total</u>	<u>146,540</u>	<u>110,917</u>	<u>32.1%</u>	<u>433,694</u>	<u>313,293</u>	<u>38.4%</u>
Licenses and Fees	12,124	9,345	29.7%	85,559	80,326	6.5%
Miscellaneous	134,415	101,572	32.3%	348,135	232,968	49.4%
<u>Fines, Penalties & Interest Total</u>	<u>2,459</u>	<u>2,874</u>	<u>-14.4%</u>	<u>37,217</u>	<u>30,167</u>	<u>23.4%</u>
FP&I On Taxes	2,309	2,140	7.9%	34,855	27,685	25.9%
FP&I Other	150	734	-79.6%	2,363	2,482	-4.8%
<u>TOTAL - MOTOR LICENSE FUND</u>	<u>196,959</u>	<u>206,896</u>	<u>-4.8%</u>	<u>1,937,542</u>	<u>1,909,328</u>	<u>1.5%</u>
<u>TOTAL - Liquid Fuels Taxes</u>	<u>96,373</u>	<u>103,045</u>	<u>-6.5%</u>	<u>1,102,036</u>	<u>1,092,407</u>	<u>0.9%</u>
Liquid Fuels	41,118	61,558	-33.2%	594,012	607,134	-2.2%
Fuels	14,847	12,111	22.6%	122,912	121,618	1.1%
Motor Carriers/IFTA	1,913	(5,290)	136.2%	32,429	31,038	4.5%
Alternative Fuels	19	7	168.0%	161	248	-35.1%
Oil Company Franchise	38,476	34,658	11.0%	352,522	332,369	6.1%
<u>Total - Licenses and Fees</u>	<u>85,128</u>	<u>79,471</u>	<u>7.1%</u>	<u>687,167</u>	<u>666,397</u>	<u>3.1%</u>
Special Hauling Permits	1,433	1,477	-3.0%	16,175	15,862	2.0%
Registrations Other States-IRP	11,566	11,091	4.3%	58,493	56,407	3.7%
Operators Licenses	4,785	4,901	-2.4%	47,337	48,013	-1.4%
Vehicle Registrations & Titling	62,409	59,164	5.5%	533,605	519,147	2.8%
Miscellaneous Collections	4,935	2,837	74.0%	31,557	26,968	17.0%
<u>Total - Other Motor Receipts</u>	<u>15,457</u>	<u>24,381</u>	<u>-36.6%</u>	<u>148,339</u>	<u>150,523</u>	<u>-1.5%</u>
Gross Receipts	0	0		0	0	
Aeronautics Fines	0	0		0	0	
Vehicle Code Fines	3,749	3,819	-1.8%	38,160	37,417	2.0%
Miscellaneous - Treasury	7,985	17,324	-53.9%	91,073	84,453	7.8%
Miscellaneous - Transportation	1,882	1,961	-4.0%	17,677	24,676	-28.4%
Miscellaneous - General Services	89	28	213.2%	599	423	41.7%
Miscellaneous - Revenue	0	1	-100.0%	39	1	
Vehicle Code Fines Clearing Acct.	1,752	1,247	40.5%	784	3,551	-77.9%
Justice Collections	0	0	0.0%	7	4	81.8%

General Fund and Motor License Fund Comparison of Actual to Estimate - April 2007 (\$ thousands)

Revenue Sources	April	April	Difference		YTD	YTD	Difference	
	Actual	Estimated	Amount	Percent	Actual	Estimated	Amount	Percent
<u>TOTAL - GENERAL FUND</u>	<u>3,437,867</u>	<u>3,480,600</u>	<u>(42,733)</u>	<u>-1.2%</u>	<u>22,765,464</u>	<u>22,557,700</u>	<u>207,764</u>	<u>0.9%</u>
<u>TOTAL - TAX REVENUE</u>	<u>3,238,869</u>	<u>3,286,300</u>	<u>(47,431)</u>	<u>-1.4%</u>	<u>22,244,552</u>	<u>22,029,000</u>	<u>215,552</u>	<u>1.0%</u>
<u>TOTAL - Corporation Taxes</u>	<u>614,177</u>	<u>657,900</u>	<u>(43,723)</u>	<u>-6.6%</u>	<u>4,771,932</u>	<u>4,552,600</u>	<u>219,332</u>	<u>4.8%</u>
Accelerated Deposits	(1,324)	0	(1,324)		771	0	771	
Corporate Net Income	431,458	482,000	(50,542)	-10.5%	2,031,253	2,014,300	16,953	0.8%
Capital Stock & Franchise	134,427	123,500	10,927	8.8%	805,765	727,000	78,765	10.8%
<u>Selective Business Total</u>	<u>49,616</u>	<u>52,400</u>	<u>(2,784)</u>	<u>-5.3%</u>	<u>1,934,143</u>	<u>1,811,300</u>	<u>122,843</u>	<u>6.8%</u>
Gross Receipts	2,022	1,100	922	83.8%	1,295,143	1,196,600	98,543	8.2%
Utility Property	1,025	0	1,025		5,239	3,200	2,039	63.7%
Insurance Premiums	40,710	45,900	(5,190)	-11.3%	412,564	414,100	(1,536)	-0.4%
Financial Institutions	2,040	2,100	(60)	-2.9%	207,335	186,100	21,235	11.4%
Other	3,820	3,300	520	15.8%	13,862	11,300	2,562	22.7%
<u>TOTAL - Consumption Taxes</u>	<u>835,118</u>	<u>830,500</u>	<u>4,618</u>	<u>0.6%</u>	<u>7,948,715</u>	<u>7,983,700</u>	<u>(34,985)</u>	<u>-0.4%</u>
<u>Sales and Use</u>	<u>752,527</u>	<u>750,000</u>	<u>2,527</u>	<u>0.3%</u>	<u>7,115,525</u>	<u>7,152,500</u>	<u>(36,975)</u>	<u>-0.5%</u>
Non-Motor Vehicle	643,173	649,700	(6,527)	-1.0%	6,175,716	6,196,400	(20,684)	-0.3%
Motor Vehicle	109,354	100,300	9,054	9.0%	939,809	956,100	(16,291)	-1.7%
Cigarette	63,407	62,000	1,407	2.3%	627,513	632,500	(4,987)	-0.8%
Malt Beverage	2,027	1,900	127	6.7%	20,804	20,100	704	3.5%
Liquor	17,156	16,600	556	3.3%	184,873	178,600	6,273	3.5%
<u>TOTAL - Other Taxes</u>	<u>1,789,574</u>	<u>1,797,900</u>	<u>(8,326)</u>	<u>-0.5%</u>	<u>9,523,905</u>	<u>9,492,700</u>	<u>31,205</u>	<u>0.3%</u>
<u>Personal Income</u>	<u>1,681,759</u>	<u>1,687,200</u>	<u>(5,441)</u>	<u>-0.3%</u>	<u>8,435,275</u>	<u>8,351,400</u>	<u>83,875</u>	<u>1.0%</u>
Withholding	629,194	625,500	3,694	0.6%	6,253,334	6,209,000	44,334	0.7%
Non-Withholding	1,052,565	1,061,700	(9,135)	-0.9%	2,181,941	2,142,400	39,541	1.8%
Realty Transfer	42,191	44,900	(2,709)	-6.0%	474,220	502,500	(28,280)	-5.6%
Inheritance	62,655	65,800	(3,145)	-4.8%	620,275	643,600	(23,325)	-3.6%
Minor and Repealed	2,970	0	2,970		(5,866)	(4,800)	(1,066)	-22.2%
<u>TOTAL - NONTAX REVENUE</u>	<u>198,998</u>	<u>194,300</u>	<u>4,698</u>	<u>2.4%</u>	<u>520,912</u>	<u>528,700</u>	<u>(7,788)</u>	<u>-1.5%</u>
Liquor Store Profits	50,000	50,000	0	0.0%	50,000	100,000	(50,000)	-50.0%
<u>Licenses, Fees & Misc. Total</u>	<u>146,540</u>	<u>141,800</u>	<u>4,740</u>	<u>3.3%</u>	<u>433,694</u>	<u>404,800</u>	<u>28,894</u>	<u>7.1%</u>
Licenses and Fees	12,124	9,300	2,824	30.4%	85,559	83,600	1,959	2.3%
Miscellaneous	134,415	132,500	1,915	1.4%	348,135	321,200	26,935	8.4%
<u>Fines, Penalties & Interest Total</u>	<u>2,459</u>	<u>2,500</u>	<u>(41)</u>	<u>-1.7%</u>	<u>37,217</u>	<u>23,900</u>	<u>13,317</u>	<u>55.7%</u>
FP&I On Taxes	2,309	2,100	209	9.9%	34,855	21,400	13,455	62.9%
FP&I Other	150	400	(250)	-62.6%	2,363	2,500	(137)	-5.5%
<u>TOTAL - MOTOR LICENSE FUND</u>	<u>196,959</u>	<u>211,840</u>	<u>(14,881)</u>	<u>-7.0%</u>	<u>1,937,542</u>	<u>1,960,430</u>	<u>(22,888)</u>	<u>-1.2%</u>
<u>TOTAL - Liquid Fuels Taxes</u>	<u>96,373</u>	<u>113,610</u>	<u>(17,237)</u>	<u>-15.2%</u>	<u>1,102,036</u>	<u>1,132,360</u>	<u>(30,324)</u>	<u>-2.7%</u>
Liquid Fuels	41,118	63,110	(21,992)	-34.8%	594,012	624,410	(30,398)	-4.9%
Fuels	14,847	12,250	2,597	21.2%	122,912	123,010	(98)	-0.1%
Motor Carriers/IFTA	1,913	1,180	733	62.1%	32,429	29,350	3,079	10.5%
Alternative Fuels	19	20	(1)	-3.8%	161	300	(139)	-46.4%
Oil Company Franchise	38,476	37,050	1,426	3.8%	352,522	355,290	(2,768)	-0.8%
<u>TOTAL - Licenses and Fees</u>	<u>85,128</u>	<u>81,410</u>	<u>3,718</u>	<u>4.6%</u>	<u>687,167</u>	<u>672,890</u>	<u>14,277</u>	<u>2.1%</u>
<u>TOTAL - Other Motor Receipts</u>	<u>15,457</u>	<u>16,820</u>	<u>(1,363)</u>	<u>-8.1%</u>	<u>148,339</u>	<u>155,180</u>	<u>(6,841)</u>	<u>-4.4%</u>