



Commonwealth of Pennsylvania  
Department of Revenue

# *Monthly Revenue Report*

## *August 2007*

### *General Fund*

**General Fund collections of \$1,653.1 million for the month of August were \$6.5 million, or 0.4%, above the official estimate. Fiscal year 2007-08 collections of \$3,464.0 million exceeded the official estimate by \$17.4 million, or 0.5%.**

- Total Corporation Tax collections of \$61.2 million for the month of August were \$3.7 million, or 5.7%, below estimate. Year-to-date collections are \$2.0 million, or 1.2%, below estimate.
- Sales and Use Tax (SUT) revenues of \$693.7 were above the official estimate by \$11.4 million, or 1.7%. Year-to-date collections are \$11.5 million, or 0.8%, above estimate for the month of August.
- Total Personal Income Tax (PIT) collections of \$651.4 million for the month of August were \$16.9 million, or 2.5%, below estimate. Year-to-date collections are \$16.8 million, or 1.3%, below estimate.
- Realty Transfer Tax (RTT) revenues of \$53.1 million for the month of August were \$13.2 million, or 33.0%, above estimate. Year-to-date collections are \$13.2 million, or 14.0%, above estimate.
- Total Inheritance Tax collections for the month of August were \$73.0 million, or 12.8%, above estimate. Year-to-date collection are \$8.3 million, or 5.8%, above estimate for the month.
- Other tax revenue including Cigarette, Malt Beverage, Liquor, and other miscellaneous tax collections totaled \$95.1 million for August.
- Nontax revenue collections of \$25.6 million for the month of August fell below the official estimate by \$10.8 million, or 29.7%. Year-to-date collections are \$1.9 million, or 2.2%, below estimate.

### *Motor License and Gaming Funds*

**Motor License Fund collections of \$182.8 million in August were \$17.4 million, or 8.7%, below the official estimate. Fiscal year 2007-08 collections of \$375.7 million fell below the official estimate by \$17.4 million, or 4.4%.**

**The State Gaming Fund collected \$88.6 million in August. Fiscal year-to-date collections for the Fund total \$222.9 million.**

## Revenue Receipts for Selected Special Funds

(\$ thousands)

<u>Fund Name</u>	<u>August 2007</u>	<u>August 2006</u>	<u>August 2005</u>	<u>YTD 2007-08</u>	<u>YTD 2006-07</u>	<u>YTD 2005-06</u>
<b>Lottery<sup>1</sup></b>	261,846	149,450	109,866	370,495	221,624	198,632
<b>Public Transportation Assistance</b>	8,428	10,025	9,807	40,953	39,698	37,657
<b>Game Commission</b>	9,518	8,700	11,729	13,022	14,457	14,030
<b>Fish</b>	2,181	2,026	1,810	4,844	4,260	4,438
<b>Racing</b>	986	1,081	1,151	2,257	2,157	2,245
<b>Banking</b>	2,560	2,764	2,462	6,123	5,789	5,775
<b>Fire Insurance</b>	1,769	71	0	1,999	243	0
<b>Municipal Pension</b>	947	1,070	829	2,226	2,399	1,474
<b>Highway/Bridge<sup>2</sup></b>	9,256	9,016	8,663	17,988	10,346	9,938
<b>State Gaming</b>	88,554	13	-	222,869	13	-
<b>Economic Development &amp; Tourism</b>	5,571	0	-	10,574	0	-

<sup>1</sup> Excludes field paid prizes, commissions, and expenses.    <sup>2</sup> Restricted receipts account within the Motor License Fund.

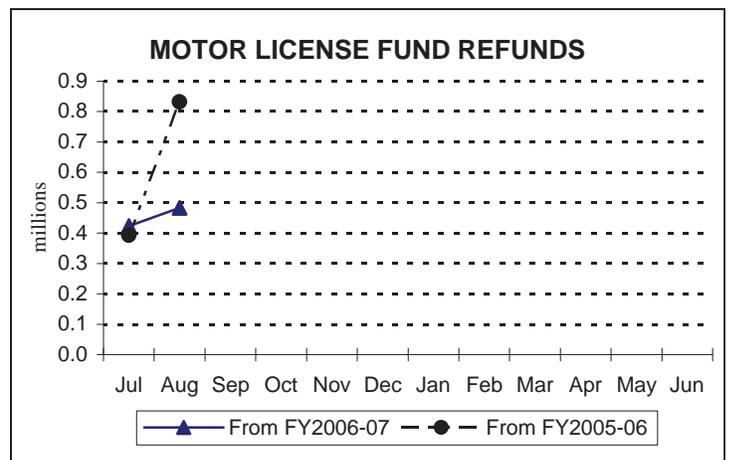
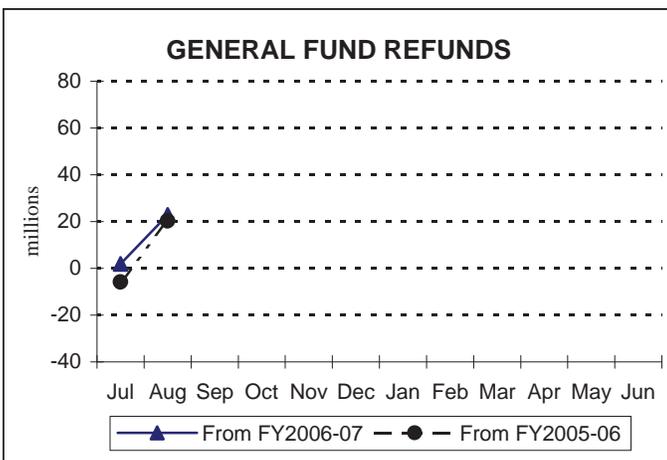
## Refunds of Taxes<sup>1</sup>

(\$ thousands)

<u>General Fund:</u>	<u>August 2007</u>	<u>August 2006</u>	<u>August 2005</u>	<u>YTD 2007-08</u>	<u>YTD 2006-07</u>	<u>YTD 2005-06</u>
<b>Corporation Taxes</b>	30,735	24,314	22,475	49,528	47,507	51,111
<b>Sales and Use Tax</b>	12,891	4,231	6,101	24,668	12,497	11,256
<b>Employer Tax</b>	1,351	773	193	2,536	1,467	1,002
<b>Personal Income Tax</b>	19,704	16,432	12,110	37,135	30,758	31,894
<b>Miscellaneous</b>	3,473	1,421	1,228	4,462	3,199	2,804
<b>Motor License Fund:</b>	<u>1,804</u>	<u>1,745</u>	<u>1,365</u>	<u>2,663</u>	<u>2,180</u>	<u>1,831</u>

<sup>1</sup> Refund numbers reflect amounts recorded by the Department of Revenue in the executive authorizations for refunds.

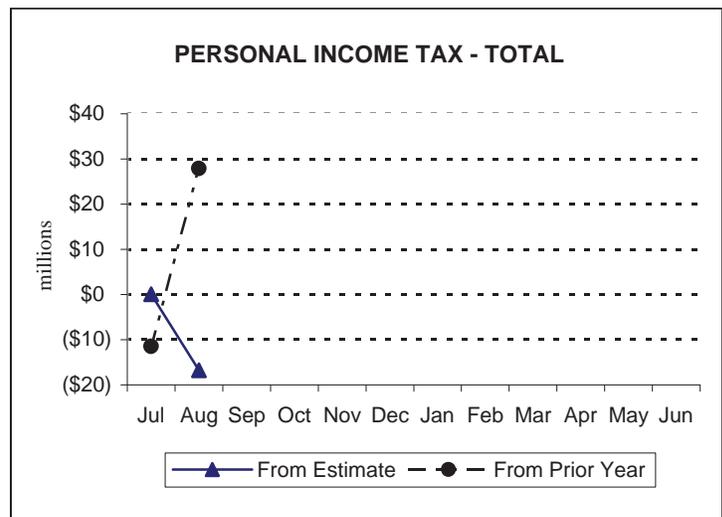
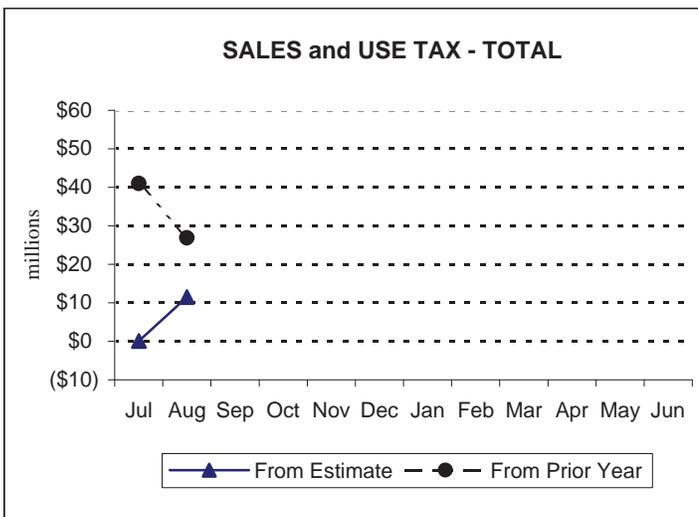
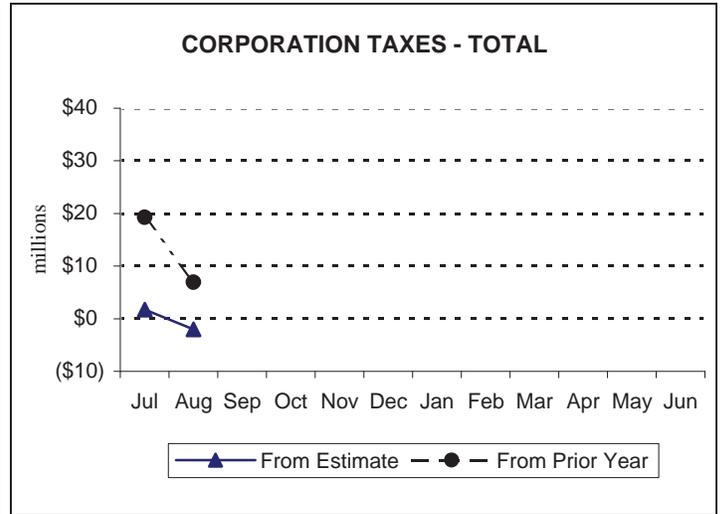
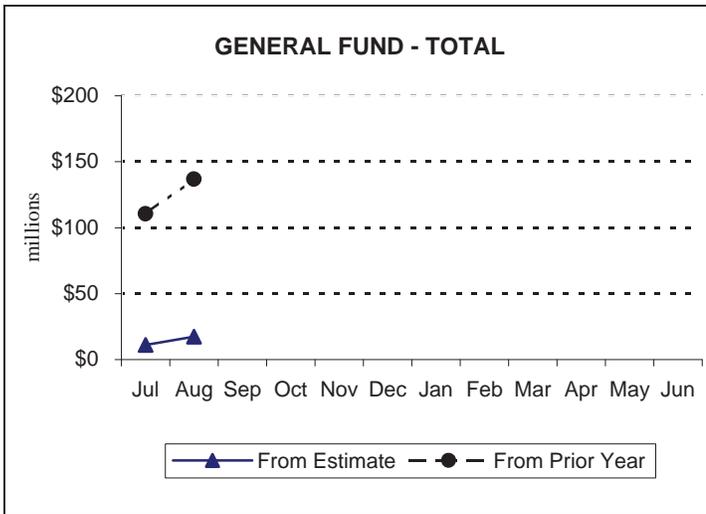
## Comparison of Cumulative Tax Refunds



# GENERAL FUND

## Monthly Revenue Receipts

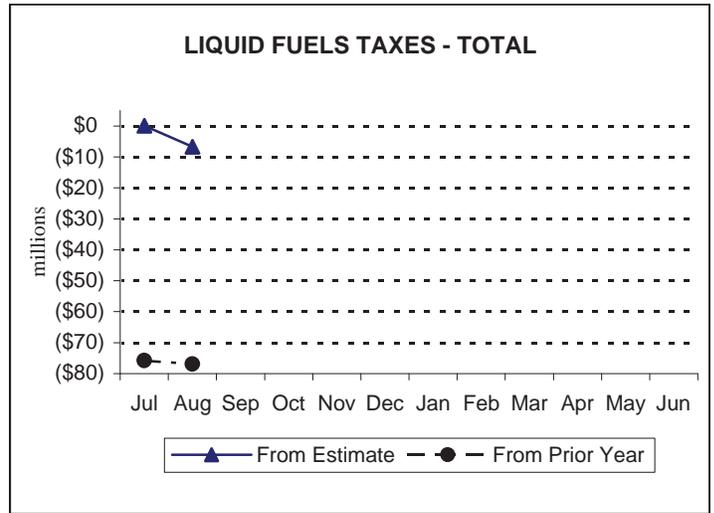
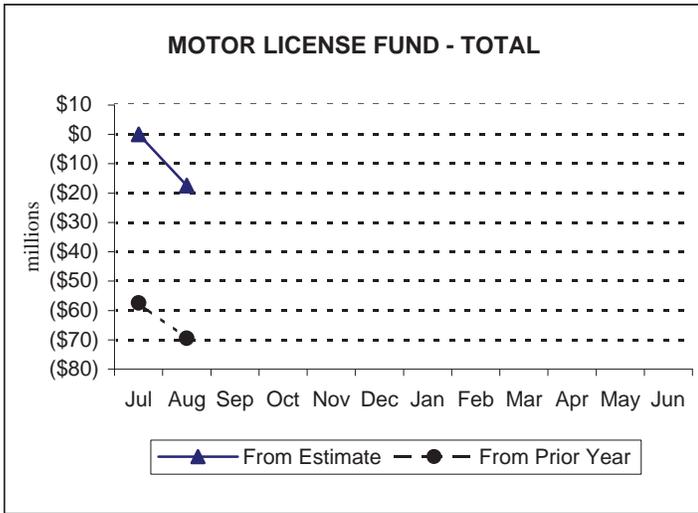
**Cumulative Differences from Official Estimate and Prior Year Collections**



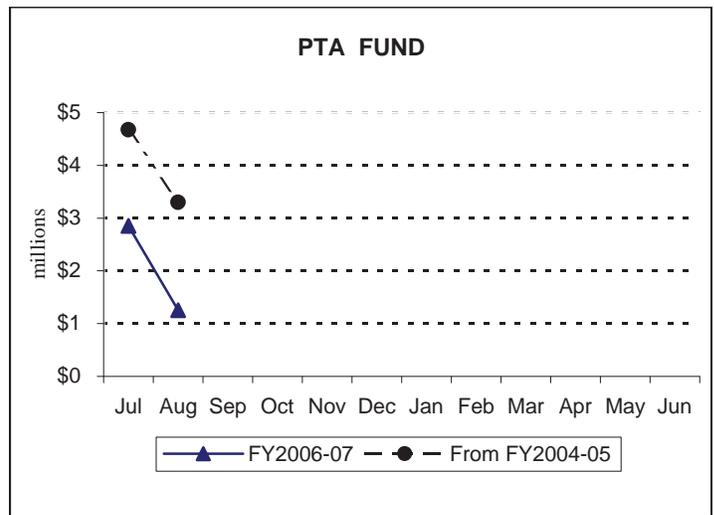
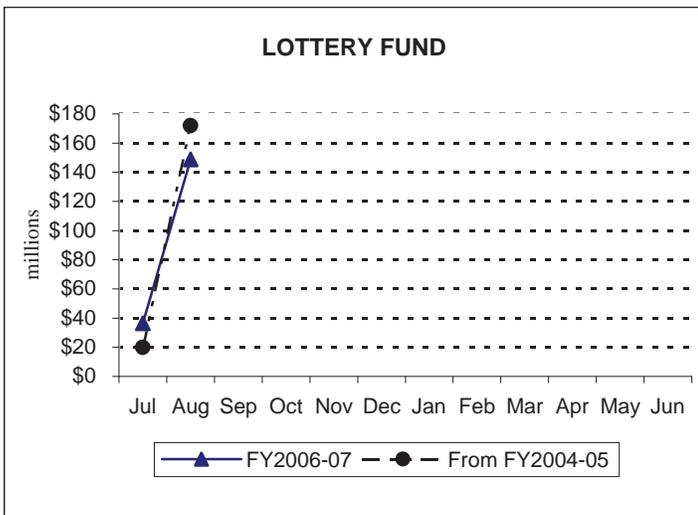
# SPECIAL FUNDS

## Monthly Revenue Receipts

### Motor License Fund Cumulative Differences from Official Estimate and Prior Year Collections



### Lottery Fund and Public Transportation Assistance (PTA) Fund Comparison of Cumulative Receipts



**General Fund and Motor License Fund Growth (\$ thousands)**

<u>Revenue Sources</u>	<u>August 2007</u>	<u>August 2006</u>	<u>Growth</u>	<u>YTD 2007-08</u>	<u>YTD 2006-07</u>	<u>Growth</u>
<b><u>TOTAL - GENERAL FUND</u></b>	<b><u>1,653,055</u></b>	<b><u>1,626,642</u></b>	<b><u>1.6%</u></b>	<b><u>3,464,035</u></b>	<b><u>3,327,187</u></b>	<b><u>4.1%</u></b>
<b><u>TOTAL - TAX REVENUE</u></b>	<b><u>1,627,480</u></b>	<b><u>1,597,245</u></b>	<b><u>1.9%</u></b>	<b><u>3,381,035</u></b>	<b><u>3,286,455</u></b>	<b><u>2.9%</u></b>
<b><u>TOTAL - Corporation Taxes</u></b>	<b><u>61,203</u></b>	<b><u>73,502</u></b>	<b><u>-16.7%</u></b>	<b><u>159,104</u></b>	<b><u>152,158</u></b>	<b><u>4.6%</u></b>
Accelerated Deposits	(1,796)	(590)	-204.5%	(8)	(320)	97.6%
Corporate Net Income	40,737	45,857	-11.2%	91,866	88,459	3.9%
Capital Stock & Franchise	19,854	25,612	-22.5%	63,811	59,279	7.6%
<b><u>Selective Business Total</u></b>	<b><u>2,408</u></b>	<b><u>2,623</u></b>	<b><u>-8.2%</u></b>	<b><u>3,435</u></b>	<b><u>4,740</u></b>	<b><u>-27.5%</u></b>
Gross Receipts	136	397	-65.8%	367	1,301	-71.8%
Utility Property	1,154	256	351.2%	1,270	305	316.3%
Insurance Premiums	428	637	-32.7%	689	1,521	-54.7%
Financial Institutions	325	1,153	-71.8%	468	1,170	-60.0%
Other	365	181	102.3%	641	443	44.9%
<b><u>TOTAL - Consumption Taxes</u></b>	<b><u>788,693</u></b>	<b><u>792,660</u></b>	<b><u>-0.5%</u></b>	<b><u>1,663,053</u></b>	<b><u>1,628,492</u></b>	<b><u>2.1%</u></b>
<b><u>Sales and Use</u></b>	<b><u>693,709</u></b>	<b><u>707,884</u></b>	<b><u>-2.0%</u></b>	<b><u>1,501,357</u></b>	<b><u>1,474,505</u></b>	<b><u>1.8%</u></b>
Non-Motor Vehicle	582,453	593,508	-1.9%	1,281,190	1,261,740	1.5%
Motor Vehicle	111,256	114,376	-2.7%	220,167	212,765	3.5%
Cigarette	75,161	66,155	13.6%	121,480	116,281	4.5%
Malt Beverage	2,515	2,189	14.9%	5,057	4,572	10.6%
Liquor	17,309	16,432	5.3%	35,159	33,134	6.1%
<b><u>TOTAL - Other Taxes</u></b>	<b><u>777,584</u></b>	<b><u>731,084</u></b>	<b><u>6.4%</u></b>	<b><u>1,558,878</u></b>	<b><u>1,505,806</u></b>	<b><u>3.5%</u></b>
<b><u>Personal Income</u></b>	<b><u>651,417</u></b>	<b><u>612,087</u></b>	<b><u>6.4%</u></b>	<b><u>1,300,011</u></b>	<b><u>1,272,133</u></b>	<b><u>2.2%</u></b>
Withholding	617,891	580,479	6.4%	1,220,195	1,199,995	1.7%
Non-Withholding	33,526	31,608	6.1%	79,816	72,138	10.6%
Realty Transfer	53,075	58,284	-8.9%	106,976	111,995	-4.5%
Inheritance	72,953	60,559	20.5%	151,689	121,527	24.8%
Minor and Repealed	140	153	-9.0%	202	151	33.9%
<b><u>TOTAL - NONTAX REVENUE</u></b>	<b><u>25,575</u></b>	<b><u>29,397</u></b>	<b><u>-13.0%</u></b>	<b><u>82,999</u></b>	<b><u>40,731</u></b>	<b><u>103.8%</u></b>
Liquor Store Profits	0	0		0	0	
<b><u>Licenses, Fees &amp; Misc. Total</u></b>	<b><u>22,305</u></b>	<b><u>27,068</u></b>	<b><u>-17.6%</u></b>	<b><u>68,776</u></b>	<b><u>35,830</u></b>	<b><u>92.0%</u></b>
Licenses and Fees	6,518	7,101	-8.2%	13,701	13,361	2.5%
Miscellaneous	15,787	19,966	-20.9%	55,075	22,468	145.1%
<b><u>Fines, Penalties &amp; Interest Total</u></b>	<b><u>3,271</u></b>	<b><u>2,329</u></b>	<b><u>40.4%</u></b>	<b><u>14,223</u></b>	<b><u>4,902</u></b>	<b><u>190.2%</u></b>
FP&I On Taxes	3,007	2,130	41.2%	4,800	4,479	7.2%
FP&I Other	264	199	32.4%	9,424	422	
<b><u>TOTAL - MOTOR LICENSE FUND</u></b>	<b><u>182,764</u></b>	<b><u>194,767</u></b>	<b><u>-6.2%</u></b>	<b><u>375,685</u></b>	<b><u>445,153</u></b>	<b><u>-15.6%</u></b>
<b><u>TOTAL - Liquid Fuels Taxes</u></b>	<b><u>101,308</u></b>	<b><u>102,485</u></b>	<b><u>-1.1%</u></b>	<b><u>211,329</u></b>	<b><u>288,252</u></b>	<b><u>-26.7%</u></b>
Liquid Fuels	45,259	40,887	10.7%	103,749	226,126	-54.1%
Fuels	14,295	14,476	-1.3%	27,279	14,508	88.0%
Motor Carriers/IFTA	974	3,136	-68.9%	2,580	3,585	-28.0%
Alternative Fuels	20	23	-11.6%	34	34	0.8%
Oil Company Franchise	40,760	43,962	-7.3%	77,686	44,000	76.6%
<b><u>Total - Licenses and Fees</u></b>	<b><u>68,923</u></b>	<b><u>77,777</u></b>	<b><u>-11.4%</u></b>	<b><u>135,882</u></b>	<b><u>133,177</u></b>	<b><u>2.0%</u></b>
Special Hauling Permits	1,807	1,783	1.3%	3,708	3,462	7.1%
Registrations Other States-IRP	4,017	6,592	-39.1%	4,384	9,631	-54.5%
Operators Licenses	5,931	5,807	2.1%	11,115	9,098	22.2%
Vehicle Registrations & Titling	54,223	60,039	-9.7%	111,070	104,408	6.4%
Miscellaneous Collections	2,945	3,556	-17.2%	5,606	6,577	-14.8%
<b><u>Total - Other Motor Receipts</u></b>	<b><u>12,534</u></b>	<b><u>14,505</u></b>	<b><u>-13.6%</u></b>	<b><u>28,475</u></b>	<b><u>23,724</u></b>	<b><u>20.0%</u></b>
Gross Receipts	0	0		0	0	
Aeronautics Fines	0	0		0	0	
Vehicle Code Fines	4,298	4,222	1.8%	8,748	8,611	1.6%
Miscellaneous - Treasury	6,860	7,686	-10.7%	16,712	11,961	39.7%
Miscellaneous - Transportation	1,702	1,853	-8.2%	3,822	3,651	4.7%
Miscellaneous - General Services	0	59	-100.0%	0	134	-100.0%
Miscellaneous - Revenue	0	39	-100.0%	0	39	-100.0%
Vehicle Code Fines Clearing Acct.	(439)	645	-168.0%	(919)	(673)	-36.6%
PA Turnpike Commission	112	0		112	0	

**General Fund and Motor License Fund Comparison of Actual to Estimate - August 2007 (\$ thousands)**

<b>Revenue Sources</b>	<b>August</b>		<b>Difference</b>		<b>YTD</b>		<b>Difference</b>	
	<b>Actual</b>	<b>Estimated</b>	<b>Amount</b>	<b>Percent</b>	<b>Actual</b>	<b>Estimated</b>	<b>Amount</b>	<b>Percent</b>
<b><u>TOTAL - GENERAL FUND</u></b>	<b><u>1,653,055</u></b>	<b><u>1,646,600</u></b>	<b><u>6,455</u></b>	<b><u>0.4%</u></b>	<b><u>3,464,035</u></b>	<b><u>3,446,600</u></b>	<b><u>17,435</u></b>	<b><u>0.5%</u></b>
<b><u>TOTAL - TAX REVENUE</u></b>	<b><u>1,627,480</u></b>	<b><u>1,610,200</u></b>	<b><u>17,280</u></b>	<b><u>1.1%</u></b>	<b><u>3,381,035</u></b>	<b><u>3,361,700</u></b>	<b><u>19,335</u></b>	<b><u>0.6%</u></b>
<b><u>TOTAL - Corporation Taxes</u></b>	<b><u>61,203</u></b>	<b><u>64,900</u></b>	<b><u>(3,697)</u></b>	<b><u>-5.7%</u></b>	<b><u>159,104</u></b>	<b><u>161,100</u></b>	<b><u>(1,996)</u></b>	<b><u>-1.2%</u></b>
Accelerated Deposits	(1,796)	0	(1,796)		(8)	0	(8)	
Corporate Net Income	40,737	43,600	(2,863)	-6.6%	91,866	94,700	(2,834)	-3.0%
Capital Stock & Franchise	19,854	18,300	1,554	8.5%	63,811	62,200	1,611	2.6%
<b>Selective Business Total</b>	<b>2,408</b>	<b>3,000</b>	<b>(592)</b>	<b>-19.7%</b>	<b>3,435</b>	<b>4,200</b>	<b>(765)</b>	<b>-18.2%</b>
Utility Gross Receipts	136	1,100	(964)	-87.7%	367	1,400	(1,033)	-73.8%
Utility Property	1,154	100	1,054		1,270	200	1,070	534.9%
Insurance Premiums	428	800	(372)	-46.5%	689	1,100	(411)	-37.4%
Financial Institutions	325	800	(475)	-59.4%	468	1,000	(532)	-53.2%
Other	365	200	165	82.7%	641	500	141	28.2%
<b><u>TOTAL - Consumption Taxes</u></b>	<b><u>788,693</u></b>	<b><u>772,200</u></b>	<b><u>16,493</u></b>	<b><u>2.1%</u></b>	<b><u>1,663,053</u></b>	<b><u>1,646,400</u></b>	<b><u>16,653</u></b>	<b><u>1.0%</u></b>
<b>Sales and Use</b>	<b>693,709</b>	<b>682,300</b>	<b>11,409</b>	<b>1.7%</b>	<b>1,501,357</b>	<b>1,489,900</b>	<b>11,457</b>	<b>0.8%</b>
Non-Motor Vehicle	582,453	570,900	11,553	2.0%	1,281,190	1,269,600	11,590	0.9%
Motor Vehicle	111,256	111,400	(144)	-0.1%	220,167	220,300	(133)	-0.1%
Cigarette	75,161	70,000	5,161	7.4%	121,480	116,300	5,180	4.5%
Malt Beverage	2,515	2,300	215	9.3%	5,057	4,800	257	5.3%
Liquor	17,309	17,600	(291)	-1.7%	35,159	35,400	(241)	-0.7%
<b><u>TOTAL - Other Taxes</u></b>	<b><u>777,584</u></b>	<b><u>773,100</u></b>	<b><u>4,484</u></b>	<b><u>0.6%</u></b>	<b><u>1,558,878</u></b>	<b><u>1,554,200</u></b>	<b><u>4,678</u></b>	<b><u>0.3%</u></b>
<b>Personal Income</b>	<b>651,417</b>	<b>668,300</b>	<b>(16,883)</b>	<b>-2.5%</b>	<b>1,300,011</b>	<b>1,316,800</b>	<b>(16,789)</b>	<b>-1.3%</b>
Withholding	617,891	631,300	(13,409)	-2.1%	1,220,195	1,233,600	(13,405)	-1.1%
Non-Withholding	33,526	37,000	(3,474)	-9.4%	79,816	83,200	(3,384)	-4.1%
Realty Transfer	53,075	39,900	13,175	33.0%	106,976	93,800	13,176	14.0%
Inheritance	72,953	64,700	8,253	12.8%	151,689	143,400	8,289	5.8%
Minor and Repealed	140	200	(60)	-30.2%	202	200	2	0.9%
<b><u>TOTAL - NONTAX REVENUE</u></b>	<b><u>25,575</u></b>	<b><u>36,400</u></b>	<b><u>(10,825)</u></b>	<b><u>-29.7%</u></b>	<b><u>82,999</u></b>	<b><u>84,900</u></b>	<b><u>(1,901)</u></b>	<b><u>-2.2%</u></b>
Liquor Store Profits	0	0	0		0	0	0	
<b>Licenses, Fees &amp; Misc. Total</b>	<b>22,305</b>	<b>34,300</b>	<b>(11,995)</b>	<b>-35.0%</b>	<b>68,776</b>	<b>80,800</b>	<b>(12,024)</b>	<b>-14.9%</b>
Licenses and Fees	6,518	6,900	(382)	-5.5%	13,701	14,100	(399)	-2.8%
Miscellaneous	15,787	27,400	(11,613)	-42.4%	55,075	66,700	(11,625)	-17.4%
<b>Fines, Penalties &amp; Interest Total</b>	<b>3,271</b>	<b>2,100</b>	<b>1,171</b>	<b>55.7%</b>	<b>14,223</b>	<b>4,100</b>	<b>10,123</b>	<b>246.9%</b>
FP&I On Taxes	3,007	1,900	1,107	58.3%	4,800	3,700	1,100	29.7%
FP&I Other	264	200	64	31.8%	9,424	400	9,024	
<b><u>TOTAL - MOTOR LICENSE FUND</u></b>	<b><u>182,764</u></b>	<b><u>200,210</u></b>	<b><u>(17,446)</u></b>	<b><u>-8.7%</u></b>	<b><u>375,685</u></b>	<b><u>393,110</u></b>	<b><u>(17,425)</u></b>	<b><u>-4.4%</u></b>
<b><u>TOTAL - Liquid Fuels Taxes</u></b>	<b><u>101,308</u></b>	<b><u>108,040</u></b>	<b><u>(6,732)</u></b>	<b><u>-6.2%</u></b>	<b><u>211,329</u></b>	<b><u>218,040</u></b>	<b><u>(6,711)</u></b>	<b><u>-3.1%</u></b>
Liquid Fuels	45,259	49,020	(3,761)	-7.7%	103,749	107,510	(3,761)	-3.5%
Fuels	14,295	14,970	(675)	-4.5%	27,279	27,950	(671)	-2.4%
Motor Carriers/IFTA	974	3,660	(2,686)	-73.4%	2,580	5,260	(2,680)	-50.9%
Alternative Fuels	20	40	(20)	-50.0%	34	50	(16)	-32.0%
Oil Company Franchise	40,760	40,350	410	1.0%	77,686	77,270	416	0.5%
<b><u>TOTAL - Licenses and Fees</u></b>	<b><u>68,923</u></b>	<b><u>79,220</u></b>	<b><u>(10,297)</u></b>	<b><u>-13.0%</u></b>	<b><u>135,882</u></b>	<b><u>146,180</u></b>	<b><u>(10,298)</u></b>	<b><u>-7.0%</u></b>
<b><u>TOTAL - Other Motor Receipts</u></b>	<b><u>12,534</u></b>	<b><u>12,950</u></b>	<b><u>(416)</u></b>	<b><u>-3.2%</u></b>	<b><u>28,475</u></b>	<b><u>28,890</u></b>	<b><u>(415)</u></b>	<b><u>-1.4%</u></b>