



# Monthly Revenue Report April 2009

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## GENERAL FUND

**General Fund collections of \$2,952.0 million for the month of April were \$942.5 million, or 24.2%, below the official estimate. Fiscal year 2008-09 collections of \$21,659.0 million were below the official estimate by \$2,551.8 million, or 10.5%.**

- Total Corporation Tax collections of \$492.3 million for the month of April were \$124.4 million, or 20.2%, below estimate. Year-to-date collections are \$492.6 million, or 10.2%, below estimate.
- Sales and Use Tax (SUT) revenues of \$688.4 million were \$70.9 million, or 9.3%, below estimate. Year-to-date collections are \$421.2 million, or 5.8%, below estimate.
- Total Personal Income Tax (PIT) collections of \$1,474.5 million for the month of April were \$651.4 million, or 30.6%, below estimate. Year-to-date collections are \$1,027.9 million, or 10.6%, below estimate.
- Realty Transfer Tax (RTT) revenues of \$18.5 million were \$13.2 million, or 41.8%, below estimate. Year-to-date collections are \$93.0 million, or 27.2%, below estimate.
- Inheritance Tax revenues of \$69.5 million were \$8.8 million, or 11.2%, below estimate. Year-to-date collections are \$83.7 million, or 11.6%, below estimate.
- Other tax revenue including Cigarette, Malt Beverage, Liquor, and other miscellaneous tax collections totaled \$89.1 million for the month of April.
- Nontax revenue collections for the month of April fell below the official estimate by \$72.1 million. Year-to-date collections are \$422.6 million below estimate.



## MOTOR LICENSE AND GAMING FUNDS

**Motor License Fund collections of \$330.0 million in April were \$3.5 million, or 1.1%, below the official estimate. Fiscal year 2008-09 collections totaled \$2,208.8 million and were \$105.5 million, or 4.6%, below the official estimate.**

**The State Gaming Fund collected \$50.4 million in April. Fiscal year-to-date collections for the Fund total \$484.6 million.**

## REVENUE RECEIPTS FOR SELECTED SPECIAL FUNDS

(\$ thousands)

FUND NAME	April 2009	April 2008	April 2007	YTD 2008-09	YTD 2007-08	YTD 2006-07
Lottery <sup>1</sup>	108,719	139,311	100,600	1,145,237	1,318,986	1,270,495
Public Transportation Assistance	27,238	29,077	25,116	164,749	170,746	165,396
Game Commission	823	1,083	2,232	40,483	49,354	51,778
Fish	8,569	10,598	5,557	20,326	23,523	17,533
Racing	4,154	4,035	4,910	14,869	13,646	13,968
Banking	466	696	853	15,943	15,268	15,675
Fire Insurance	70,169	77,927	73,602	75,513	84,107	79,076
Municipal Pension	188,285	178,433	184,543	200,409	193,137	199,774
Highway/Bridge <sup>2</sup>	7,797	10,529	12,019	83,293	88,301	86,713
State Gaming	50,447	50,735	26,582	484,707	638,807	397,733
Economic Development & Tourism	7,463	7,399	3,678	71,336	55,950	13,739

<sup>1</sup> Excludes field paid prizes, commissions, and expenses. <sup>2</sup> Restricted receipts account within the Motor License Fund.

## REFUNDS OF TAXES<sup>1</sup>

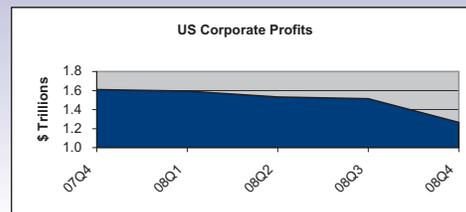
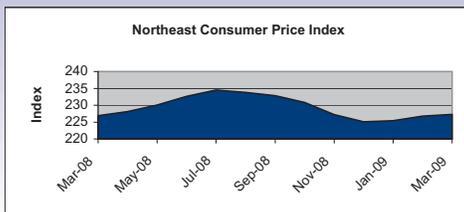
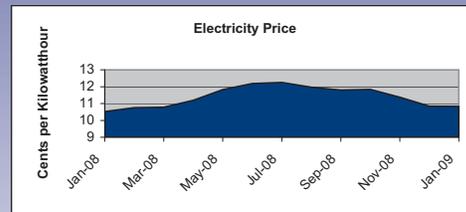
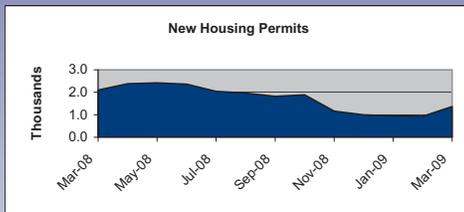
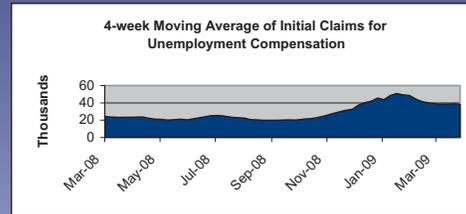
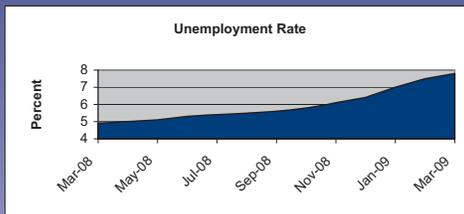
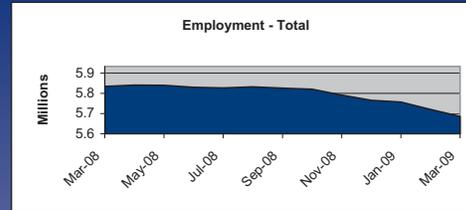
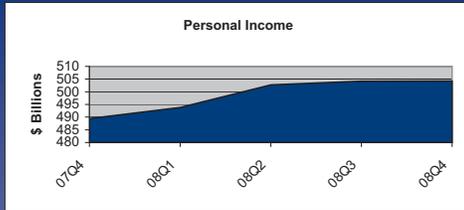
(\$ thousands)

	April 2009	April 2008	April 2007	YTD 2008-09	YTD 2007-08	YTD 2006-07
<b>General Fund:</b>	<b>132,148</b>	<b>121,184</b>	<b>88,308</b>	<b>1,094,068</b>	<b>909,630</b>	<b>899,722</b>
Corporation Taxes	15,715	20,537	16,131	472,985	394,169	422,502
Sales and Use Tax	6,884	14,358	6,014	75,536	88,552	73,691
Employer Tax	2,142	760	1,191	8,714	8,575	8,657
Personal Income Tax	105,203	81,833	63,730	517,165	396,732	377,442
Miscellaneous	2,204	3,695	1,242	19,668	21,601	17,429
<b>Motor License Fund:</b>	<b>390</b>	<b>274</b>	<b>128</b>	<b>8,327</b>	<b>9,401</b>	<b>9,470</b>

<sup>1</sup> Refund numbers reflect amounts recorded by the Department of Revenue in the executive authorizations for refunds.



## KEY ECONOMIC INDICATORS



**Data Source:**

Personal Income and US Corporate Profits: US Bureau of Economic Analysis

Employment, Unemployment, Consumer Price Index: Bureau of Labor Statistics

Housing Permits: US Census Bureau

Electricity: Energy Information Administration

Initial Claims: PA Department of Labor and Industry

**Notes:**

Data is seasonally adjusted, except for Initial Claims, Housing Permits, Consumer Price Index, and Electricity. All data is Pennsylvania specific, except for Consumer Price Index, which is for PA, NJ, NY, CT, RI, MA, VT, NH, and ME, and Corporate Profits, which is for the US.



## GENERAL FUND GROWTH

(\$ thousands)

REVENUE SOURCES	April 2009	April 2008	Growth	YTD 2008-09	YTD 2007-08	Growth
<b>TOTAL - GENERAL FUND</b>	<b>2,951,981</b>	<b>3,709,863</b>	<b>-20.4%</b>	<b>21,658,987</b>	<b>23,497,978</b>	<b>-7.8%</b>
<b>TOTAL - TAX REVENUE</b>	<b>2,832,253</b>	<b>3,540,468</b>	<b>-20.0%</b>	<b>21,615,625</b>	<b>23,025,063</b>	<b>-6.1%</b>
<b>TOTAL - Corporation Taxes</b>	<b>492,271</b>	<b>653,715</b>	<b>-24.7%</b>	<b>4,341,401</b>	<b>4,847,230</b>	<b>-10.4%</b>
Accelerated Deposits	3,682	1,353	172.1%	6,598	1,627	305.5%
Corporate Net Income	302,513	426,819	-29.1%	1,634,133	2,032,315	-19.6%
Capital Stock & Franchise	116,771	163,652	-28.6%	670,696	835,383	-19.7%
Selective Business Total	69,306	61,891	12.0%	2,029,974	1,977,905	2.6%
Gross Receipts	2,289	2,388	-4.1%	1,380,375	1,347,678	2.4%
Utility Property	15,850	4,745	234.0%	17,881	7,585	135.7%
Insurance Premiums	47,321	48,873	-3.2%	423,487	417,928	1.3%
Financial Institutions	417	1,753	-76.2%	195,425	189,747	3.0%
Other	3,428	4,132	-17.0%	12,806	14,967	-14.4%
<b>TOTAL - Consumption Taxes</b>	<b>770,677</b>	<b>837,204</b>	<b>-7.9%</b>	<b>7,716,692</b>	<b>7,963,528</b>	<b>-3.1%</b>
Sales and Use	688,438	729,466	-5.6%	6,852,553	7,090,788	-3.4%
Non-Motor Vehicle	598,371	627,774	-4.7%	6,063,477	6,181,234	-1.9%
Motor Vehicle	90,067	101,692	-11.4%	789,076	909,554	-13.2%
Cigarette	61,756	68,447	-9.8%	621,658	637,800	-2.5%
Malt Beverage	2,061	1,927	7.0%	21,365	21,673	-1.4%
Liquor	18,422	37,364	-50.7%	221,116	213,267	3.7%
<b>TOTAL - Other Taxes</b>	<b>1,569,304</b>	<b>2,049,549</b>	<b>-23.4%</b>	<b>9,557,533</b>	<b>10,214,305</b>	<b>-6.4%</b>
Personal Income	1,474,480	1,942,091	-24.1%	8,658,889	9,173,482	-5.6%
Withholding	614,249	600,931	2.2%	6,553,248	6,499,250	0.8%
Non-Withholding	860,231	1,341,160	-35.9%	2,105,641	2,674,232	-21.3%
Realty Transfer	18,459	31,323	-41.1%	248,719	362,000	-31.3%
Inheritance	69,536	69,422	0.2%	639,146	669,542	-4.5%
Minor and Repealed	6,830	6,713	1.7%	10,778	9,281	16.1%
<b>TOTAL - NONTAX REVENUE</b>	<b>119,728</b>	<b>169,395</b>	<b>-29.3%</b>	<b>43,361</b>	<b>472,915</b>	<b>-90.8%</b>
Liquor Store Profits	0	20,000	-100.0%	0	50,000	-100.0%
Licenses, Fees & Misc. Total	118,570	148,201	-20.0%	26,161	382,334	-93.2%
Licenses and Fees	13,912	15,255	-8.8%	86,440	88,794	-2.7%
Miscellaneous	104,657	132,946	-21.3%	(60,278)	293,540	-120.5%
Fines, Penalties & Interest Total	1,158	1,194	-3.0%	17,200	40,581	-57.6%
FP&I On Taxes	773	779	-0.8%	14,646	29,357	-50.1%
FP&I Other	385	415	-7.2%	2,555	11,224	-77.2%



## GENERAL FUND COMPARISON OF ACTUAL TO ESTIMATE - APRIL 2009

(\$ thousands)

REVENUE SOURCES	April	April	Difference		YTD	YTD	Difference	
	Actual	Estimated	Amount	Percent	Actual	Estimated	Amount	Percent
<b>TOTAL - GENERAL FUND</b>	<b>2,951,981</b>	<b>3,894,500</b>	<b>(942,519)</b>	<b>-24.2%</b>	<b>21,658,987</b>	<b>24,210,800</b>	<b>(2,551,813)</b>	<b>-10.5%</b>
<b>TOTAL - TAX REVENUE</b>	<b>2,832,253</b>	<b>3,702,700</b>	<b>(870,447)</b>	<b>-23.5%</b>	<b>21,615,625</b>	<b>23,744,800</b>	<b>(2,129,175)</b>	<b>-9.0%</b>
<b>TOTAL - Corporation Taxes</b>	<b>492,271</b>	<b>616,700</b>	<b>(124,429)</b>	<b>-20.2%</b>	<b>4,341,401</b>	<b>4,834,000</b>	<b>(492,599)</b>	<b>-10.2%</b>
Accelerated Deposits	3,682	0	3,682		6,598	0	6,598	
Corporate Net Income	302,513	407,000	(104,487)	-25.7%	1,634,133	1,912,700	(278,567)	-14.6%
Capital Stock & Franchise	116,771	137,300	(20,529)	-15.0%	670,696	777,400	(106,704)	-13.7%
Selective Business Total	69,306	72,400	(3,094)	-4.3%	2,029,974	2,143,900	(113,926)	-5.3%
Gross Receipts	2,289	9,600	(7,311)	-76.2%	1,380,375	1,486,700	(106,325)	-7.2%
Utility Property	15,850	4,600	11,250	244.6%	17,881	7,200	10,681	148.4%
Insurance Premiums	47,321	51,500	(4,179)	-8.1%	423,487	445,100	(21,613)	-4.9%
Financial Institutions	417	2,200	(1,783)	-81.0%	195,425	189,200	6,225	3.3%
Other	3,428	4,500	(1,072)	-23.8%	12,806	15,700	(2,894)	-18.4%
<b>TOTAL - Consumption Taxes</b>	<b>770,677</b>	<b>845,900</b>	<b>(75,223)</b>	<b>-8.9%</b>	<b>7,716,692</b>	<b>8,152,700</b>	<b>(436,008)</b>	<b>-5.3%</b>
Sales and Use	688,438	759,300	(70,862)	-9.3%	6,852,553	7,273,800	(421,247)	-5.8%
Non-Motor Vehicle	598,371	651,000	(52,629)	-8.1%	6,063,477	6,379,000	(315,523)	-4.9%
Motor Vehicle	90,067	108,300	(18,233)	-16.8%	789,076	894,800	(105,724)	-11.8%
Cigarette	61,756	63,400	(1,644)	-2.6%	621,658	637,000	(15,342)	-2.4%
Malt Beverage	2,061	2,100	(39)	-1.9%	21,365	21,600	(235)	-1.1%
Liquor	18,422	21,100	(2,678)	-12.7%	221,116	220,300	816	0.4%
<b>TOTAL - Other Taxes</b>	<b>1,569,304</b>	<b>2,240,100</b>	<b>(670,796)</b>	<b>-29.9%</b>	<b>9,557,533</b>	<b>10,758,100</b>	<b>(1,200,567)</b>	<b>-11.2%</b>
Personal Income	1,474,480	2,125,900	(651,420)	-30.6%	8,658,889	9,686,800	(1,027,911)	-10.6%
Withholding	614,249	697,500	(83,251)	-11.9%	6,553,248	6,854,200	(300,952)	-4.4%
Non-Withholding	860,231	1,428,400	(568,169)	-39.8%	2,105,641	2,832,600	(726,959)	-25.7%
Realty Transfer	18,459	31,700	(13,241)	-41.8%	248,719	341,700	(92,981)	-27.2%
Inheritance	69,536	78,300	(8,764)	-11.2%	639,146	722,800	(83,654)	-11.6%
Minor and Repealed	6,830	4,200	2,630	62.6%	10,778	6,800	3,978	58.5%
<b>TOTAL - NONTAX REVENUE</b>	<b>119,728</b>	<b>191,800</b>	<b>(72,072)</b>	<b>-37.6%</b>	<b>43,361</b>	<b>466,000</b>	<b>(422,639)</b>	<b>-90.7%</b>
Liquor Store Profits	0	0	0		0	0	0	
Licenses, Fees & Misc. Total	118,570	189,900	(71,330)	-37.6%	26,161	439,900	(413,739)	-94.1%
Licenses and Fees	13,912	16,500	(2,588)	-15.7%	86,440	93,600	(7,160)	-7.7%
Miscellaneous	104,657	173,400	(68,743)	-39.6%	(60,278)	346,300	(406,578)	-117.4%
Fines, Penalties & Interest Total	1,158	1,900	(742)	-39.0%	17,200	26,100	(8,900)	-34.1%
FP&I On Taxes	773	1,500	(727)	-48.5%	14,646	23,000	(8,354)	-36.3%
FP&I Other	385	400	(15)	-3.7%	2,555	3,100	(545)	-17.6%



## MOTOR LICENSE FUND GROWTH

(\$ thousands)

REVENUE SOURCES	April 2009	April 2008	Growth	YTD 2008-09	YTD 2007-08	Growth
<b>TOTAL - MOTOR LICENSE FUND</b>	<b>329,983</b>	<b>188,572</b>	<b>75.0%</b>	<b>2,208,788</b>	<b>2,135,300</b>	<b>3.4%</b>
<b>TOTAL - Liquid Fuels Taxes</b>	<b>118,855</b>	<b>94,291</b>	<b>26.1%</b>	<b>966,232</b>	<b>1,017,942</b>	<b>-5.1%</b>
Liquid Fuels	85,033	41,075	107.0%	436,549	477,265	-8.5%
Fuels	9,550	13,252	-27.9%	125,603	132,080	-4.9%
Motor Carriers/IFTA	1,242	2,193	-43.4%	30,184	29,101	3.7%
Alternative Fuels	13	6	108.5%	175	634	-72.4%
Oil Company Franchise	23,018	37,765	-39.0%	373,720	378,862	-1.4%
<b>Total - Licenses and Fees</b>	<b>91,912</b>	<b>91,190</b>	<b>0.8%</b>	<b>716,331</b>	<b>704,424</b>	<b>1.7%</b>
Special Hauling Permits	1,237	1,564	-20.9%	15,941	16,517	-3.5%
Registrations Other States-IRP	9,337	3,117	199.6%	90,031	54,299	65.8%
Operators Licenses	5,586	5,444	2.6%	52,111	51,577	1.0%
Vehicle Registrations & Titling	72,533	78,307	-7.4%	531,386	555,400	-4.3%
Miscellaneous Collections	3,219	2,758	16.7%	26,862	26,631	0.9%
<b>Total - Other Motor Receipts</b>	<b>119,216</b>	<b>3,091</b>	<b>3,756.9%</b>	<b>526,225</b>	<b>412,934</b>	<b>27.4%</b>
Gross Receipts	0	0		1	0	
Aeronautics Fines	0	0		0	0	
Vehicle Code Fines	4,079	7,014	-41.8%	39,312	43,230	-9.1%
Miscellaneous - Treasury	(15,020)	(4,957)	-203.0%	(39,302)	49,418	-179.5%
Miscellaneous - Transportation	2,399	(438)	647.8%	21,146	18,854	12.2%
Miscellaneous - General Services	17	50	-65.6%	1,001	537	86.5%
Miscellaneous - Revenue	721	0		682	0	
Vehicle Code Fines Clearing Acct.	2,019	1,422	42.0%	3,384	782	332.7%
PA Turnpike Commission	125,000	0		500,000	300,000	66.7%
Justice Collections	0	0		0	113	-100.0%

## MOTOR LICENSE FUND COMPARISON OF ACTUAL TO ESTIMATE - APRIL 2009

(\$ thousands)

REVENUE SOURCES	April Actual	April Estimated	Difference		YTD Actual	YTD Estimated	Difference	
			Amount	Percent			Amount	Percent
<b>TOTAL - MOTOR LICENSE FUND</b>	<b>329,983</b>	<b>326,520</b>	<b>3,463</b>	<b>1.1%</b>	<b>2,208,788</b>	<b>2,314,315</b>	<b>(105,527)</b>	<b>-4.6%</b>
<b>TOTAL - Liquid Fuels Taxes</b>	<b>118,855</b>	<b>103,280</b>	<b>15,575</b>	<b>15.1%</b>	<b>966,232</b>	<b>996,065</b>	<b>(29,833)</b>	<b>-3.0%</b>
Liquid Fuels	85,033	50,050	34,983	69.9%	436,549	456,355	(19,806)	-4.3%
Fuels	9,550	12,740	(3,190)	-25.0%	125,603	132,480	(6,877)	-5.2%
Motor Carriers/IFTA	1,242	1,940	(698)	-36.0%	30,184	29,050	1,134	3.9%
Alternative Fuels	13	10	3	25.1%	175	210	(35)	-16.7%
Oil Company Franchise	23,018	38,540	(15,522)	-40.3%	373,720	377,970	(4,250)	-1.1%
<b>TOTAL - Licenses and Fees</b>	<b>91,912</b>	<b>85,680</b>	<b>6,232</b>	<b>7.3%</b>	<b>716,331</b>	<b>710,510</b>	<b>5,821</b>	<b>0.8%</b>
<b>TOTAL - Other Motor Receipts</b>	<b>119,216</b>	<b>137,560</b>	<b>(18,344)</b>	<b>-13.3%</b>	<b>526,225</b>	<b>607,740</b>	<b>(81,515)</b>	<b>-13.4%</b>