FORM INSTRUCTIONS

Tax Rate, Net Loss Deduction and Apportionment

The RCT-128C, Report of Change in Corporate Net Income Tax, is only filed by entities subject to the corporate net income tax. This includes all entities who file as a corporation with the federal government.

Any taxpayer filing RCT-128C is required to enter all dates along with applicable tax rates, apportionment and net operating loss deduction limitations in effect for the tax year being reported. See the rate table for the applicable tax year in the REV-1200, CT-1 PA Corporation Tax Instructions, found at www.revenue.pa.gov.

CAUTION: RCT-128C, Schedule C-1, all fields must be completed with figures as originally filed, where applicable, unless revised in accordance with the Federal 1120-X or Federal Audit Report.

Net Operating Loss Deduction

Any taxpayer claiming a net operating loss deduction is required to provide a completed Net Operating Loss Deduction Schedule, RCT-103, showing the limitation on the deduction in effect for the tax year being reported. RCT-103 can be found at www.revenue.pa.gov.

Apportionment

Any taxpayer apportioning income is required to complete the Sales Factor Apportionment on RCT-128C, Page 3, Schedule C-1. Taxpayers are also required to calculate the corporate net income tax apportionment in effect for the tax year being reported. See the instructions for apportionment in REV-1200, found at www.revenue.pa.gov.

CAUTION: For tax years beginning prior to Jan. 1, 2013, RCT-128C must be filed within 30 days of the filing of the federal amended return. When filing an amended report, be sure to use the instructions for the tax year being amended. Year specific instructions can be found at www.revenue.pa.gov.

ATTACH A COPY OF THE INCOME TAX EXAMINATION CHANGES OR AMENDED FEDERAL RETURN.