



1321022105

Date Received (Official Use Only)

RCT-132A 08-22 (FI) **PAGE 1 OF 3**
PENNSYLVANIA TITLE INSURANCE COMPANY
SHARES TAX REPORT

C

Revenue ID Federal ID (FEIN) Parent Corporation (FEIN)

Taxpayer Name
First Line of Address
Second Line of Address
City State ZIP
Phone
Email

Shares Tax: **01/01/20__**
Due Date: March 15

Check to Indicate a Change of Address
Amended Report (Include REV-1175.)
First Report
KOZ
Final Report (See Instructions.)
Out of Existence Date:

USE WHOLE DOLLARS ONLY

- 1a. Shares Tax (Page 2, Line 11)
- 1b. Loans Tax (Leave blank for tax periods beginning after Dec. 31, 2013.)
- 1c. Total Shares Tax
- 2. Total Estimated Payments
- 3. Total Payments Carried Forward From Prior Year Return
- 4. Total "Restricted" Tax Credits
- 5. Total Credit: (Line 2 plus Line 3 plus Line 4)
- 6. Tax Due: (If Line 1c is more than Line 5, enter the difference here.)
- 7. Remittance
- 8. Overpayment: (If Line 5 is more than Line 1c, enter the difference here.)
- 9. Refund: (Amount of Line 8 to be refunded after offsetting all unpaid liabilities)
- 10. Transfer: (Amount of Line 8 to be credited to the next tax year after offsetting all unpaid liabilities)

1a.	<input type="text"/>
1b.	<input type="text"/>
1c.	<input type="text"/>
2.	<input type="text"/>
3.	<input type="text"/>
4.	<input type="text"/>
5.	<input type="text"/>
6.	<input type="text"/>
7.	<input type="text"/>
8.	<input type="text"/>
9.	<input type="text"/>
10.	<input type="text"/>



Corporate Officer Information:

Officer Last Name	<input type="text"/>	Social Security Number of Officer	<input type="text"/>
Officer First Name	<input type="text"/>	Phone	<input type="text"/>
Title of Officer	<input type="text"/>	Email	<input type="text"/>

I affirm under penalties prescribed by law, this report, including any accompanying schedules and statements, has been examined by me and to the best of my knowledge and belief is a true, correct and complete report. If this report is an amended report, the taxpayer hereby consents to the extension of the assessment period for this tax year to one year from the date of filing of this amended report or three years from the filing of the original report, whichever period last expires, and agrees to retain all required records pertaining to that tax and tax period until the end of the extended assessment period, regardless of any statutory provision providing for a shorter period of retention. For purposes of this extension, an original report filed before the due date is deemed filed on the due date. I am authorized to execute this consent to the extension of the assessment period.

Signature of Officer	Date
<input type="text"/>	<input type="text"/>

USE WHOLE DOLLARS ONLY

C

Calculation of Shares Tax

1.	Current Year Value of Shares (Schedule A, Line 31)	1.	<input type="text"/>
2.	First Prior Year Value of Shares	2.	<input type="text"/>
3.	Second Prior Year Value of Shares	3.	<input type="text"/>
4.	Third Prior Year Value of Shares	4.	<input type="text"/>
5.	Fourth Prior Year Value of Shares	5.	<input type="text"/>
6.	Fifth Prior Year Value of Shares	6.	<input type="text"/>
7.	Sum of Value of Shares (Total Line 1 through Line 6)	7.	<input type="text"/>
8.	Taxable Shares (Line 7 divided by 6 or number of years in existence if less than 6)	8.	<input type="text"/>
9.	Shares Tax Apportionment (Line 14 below)	9.	<input type="text"/>
10.	Total Amount of Shares Subject to Tax (Line 8 times Line 9)	10.	<input type="text"/>
11.	Tax (Line 10 times tax rate - See Instructions.)	11.	<input type="text"/>

Calculation of Shares Tax Apportionment

12.	Total Receipts Inside PA (Line 17a below)	12.	<input type="text"/>
13.	Total Receipts Everywhere (Line 17b below)	13.	<input type="text"/>
14.	Receipts Factor (Line 12 divided by Line 13; carry to 6 decimal places)	14.	<input type="text"/>

INSIDE PENNSYLVANIA

EVERYWHERE

Receipts Factor

15.	Receipts from Issuance of Title Insurance	15a.	<input type="text"/>	15b.	<input type="text"/>
16.	Other Receipts (Attach schedule.)	16a.	<input type="text"/>	16b.	<input type="text"/>
17.	Total Receipts (Line 15 plus Line 16)	17a.	<input type="text"/>	17b.	<input type="text"/>

Mergers (Complete only if applicable.)

Non-surviving Entity

Date Combined

Revenue ID

1.	<input type="text"/>	<input type="text"/>	<input type="text"/>
2.	<input type="text"/>	<input type="text"/>	<input type="text"/>
3.	<input type="text"/>	<input type="text"/>	<input type="text"/>

(Attach schedule if additional space is needed.)



Preparer's Information:

Firm Name

Firm FEIN

Address

City

State

ZIP

Individual Preparer Name

Phone

Email

Social Security Number or PTIN

I affirm under penalties prescribed by law, this report, including any accompanying schedules and statements, has been prepared by me and to the best of my knowledge and belief is a true, correct and complete report.

Signature of Preparer	Date
<input type="text"/>	<input type="text"/>

SCHEDULE A – Calculation of Current Year – Taxable Shares

USE WHOLE DOLLARS ONLY

C

1st Quarter

1. Book Value of Capital Stock Paid In	1.	
2. Book Value of Surplus	2.	
3. Book Value of Undivided Profits	3.	
4. Book Value of Unearned Premium Reserve	4.	
5. Total (Line 1+2+3+4)	5.	
6. Book Value of U. S. Obligations	6.	
7. Quarterly Book Value (Line 5 minus Line 6)	7.	

2nd Quarter

8. Book Value of Capital Stock Paid In	8.	
9. Book Value of Surplus	9.	
10. Book Value of Undivided Profits	10.	
11. Book Value of Unearned Premium Reserve	11.	
12. Total (Line 8+9+10+11)	12.	
13. Book Value of U. S. Obligations	13.	
14. Quarterly Book Value (Line 12 minus Line 13)	14.	

3rd Quarter

15. Book Value of Capital Stock Paid In	15.	
16. Book Value of Surplus	16.	
17. Book Value of Undivided Profits	17.	
18. Book Value of Unearned Premium Reserve	18.	
19. Total (Line 15+16+17+18)	19.	
20. Book Value of U. S. Obligations	20.	
21. Quarterly Book Value (Line 19 minus Line 20)	21.	

4th Quarter

22. Book Value of Capital Stock Paid In	22.	
23. Book Value of Surplus	23.	
24. Book Value of Undivided Profits	24.	
25. Book Value of Unearned Premium Reserve	25.	
26. Total (Line 22+23+24+25)	26.	
27. Book Value of U. S. Obligations	27.	
28. Quarterly Book Value (Line 26 minus Line 27)	28.	

CALCULATION

29. Number of Quarters in Existence for Current Tax Year	29.	
30. Total Book Value (Line 7+14+21+28)	30.	
31. Current Year Value of Shares (Line 30 divided by Line 29) Carry the amount on Line 31 to Page 2, Line 1.	31.	




Instructions for RCT-132A


Pennsylvania Title Insurance Company - Shares Tax Report

GENERAL INFORMATION


REMINDER

-  **IMPORTANT:** Electronic filing of this tax report is not available. The report should be completed using the computer-based fill-in form, printed, and submitted by mail to the department. Use **ONLY** the most current, non-year-specific tax form and instructions for filing the current tax year report. **If an amended report must be filed, taxpayers must use the most current, non-year-specific tax form, completing all sections of the form. REV-1175, Schedule AR (explanation for amending), must be included when filing an amended report.**

- RCT-132A is used to report Pennsylvania title insurance company shares tax. This form is **ONLY** to be used by Pennsylvania title insurance companies to report shares tax for Jan. 1, 2015 and forward.

 **NOTE:** If filing for a prior year, please use the appropriate form and instructions in the year-specific folder found on the department's website at revenue.pa.gov.

- Use only whole dollars when preparing tax reports.
- Taxpayers may request a six month extension to file this report electronically at my.path.pa.gov or by filing the REV-426.

 **NOTE:** The automatic PA extension provided by Act 52 of 2013 to those with valid federal extensions **DOES NOT** apply to this tax.

- The penalty imposed for failure to file timely reports is a minimum of \$500, regardless of the determined tax liability, plus an additional 1 percent of any determined tax liability over \$25,000.
- All payments of \$1,000 or more must be made electronically or by certified or cashier's check remitted in person or by express mail courier.

ANNUAL REPORT CHECKLIST

Make sure you include the following to file your annual report properly and completely:

- Negative amounts must be written using a minus sign preceding the number. Do not use parentheses.
- Complete RCT-132A, Pennsylvania Title Insurance Companies Shares Tax Report
- Copy of the annual federal tax return as filed with the federal government
- Copy of quarterly balance sheets (or pro forma) based on generally accepted accounting principles

- Copy of schedules for U.S. Obligations claimed on the tax report
- Schedule of combined shares for insurance companies that have merged during the tax period
- Corporate officer's signature on Page 1 and preparer's signature and PTIN on Page 2, if applicable

IMPOSITION, BASE AND RATE

Shares tax is imposed at the rate of 1.25 percent on taxable shares of domestic title insurance companies located in Pennsylvania and having capital stock.

Loans tax has been repealed for tax periods beginning after Dec. 31, 2013. Do not complete Line 1b on Page 1.

REVENUE ID, FEDERAL EMPLOYER IDENTIFICATION NUMBER (FEIN), PARENT CORPORATION FEIN, NAME, AND ADDRESS

The Revenue ID number, FEIN, name, and complete mailing address must be provided. If the taxpayer is a subsidiary of a corporation, the parent corporation's FEIN must be provided. Also provide the telephone number and email of the taxpayer.

TAX YEAR

For shares tax enter the year (YY) of the spot tax.

REPORT DUE DATE

This report is due on March 15th following the Jan. 1 shares reported. If March 15 falls on a Saturday, Sunday, or holiday, the report is due the next business day. The penalty imposed for failure to file timely reports is a minimum of \$500, regardless of the determined tax liability, plus an additional 1 percent of any determined tax liability over \$25,000.

ADDRESS CHANGE

Enter "Y" in the block on Page 1 if the address of the corporation has changed from prior tax periods. The current mailing address should be reflected on the report.

AMENDED REPORT

Enter "Y" in the block on Page 1 if you are filing an amended report to add, delete, or adjust information. Provide documentation to support all changes being made. An amended report should only be filed if an original report was filed previously for the same period.

The taxpayer has three (3) years after the due date of the original report to file an amended report. If the original report was properly extended, then the taxpayer has three (3) years after the extended due date to file an amended report. The department may adjust the tax originally reported based on information from the amended report. The taxpayer must consent to extend the assessment period. If the amended report is timely filed and the taxpayer consented to extend the assessment period, the time period in which to assess

tax will be the greater of three years from the filed date of the original report or one year from the filed date of the amended report.

When filing an amended report, record the amended tax liability on Page 1.

Regardless of the tax year being amended, taxpayers must use the most current non-year-specific tax form, completing all sections of the report. This includes those sections originally filed and those sections being amended. All tax liabilities should be recorded on Page 1. Taxpayers must check the Amended Report check box on Page 1 and include Schedule AR, REV-1175, with the report.

FIRST REPORT

Enter "Y" in the block on Page 1 if this is the taxpayer's first PA shares tax filing.

KOZ CREDIT

Enter "Y" in the block on Page 1 if the corporate taxpayer is claiming the Keystone Opportunity Zone Credit, the Keystone Opportunity Expansion Zone Credit.

FINAL REPORT

- Enter "Y" in the block on Page 1 if this report will be the final report filed with the department. Indicate the effective date of the event as MMDDYYYY.
- Include a copy of the regulatory authority's approval of the merger, dissolution, plan of reorganization, and/or articles of merger.
- Provide the Revenue ID and FEIN of the surviving entity, if applicable.

CORPORATE OFFICER INFORMATION

A corporate officer must sign and date the tax report. The signature must be original; photocopies or faxes will not be accepted. Print the first and last name, title, Social Security number, telephone number, and email of the corporate officer.

PREPARER'S INFORMATION

Paid preparers must sign and date the tax report. If the preparer works for a firm, provide the name, FEIN, and address of the firm along with the name, telephone number, email, and PTIN/SSN of the individual preparing the report. If the preparer is an individual without any association to a firm, provide the name, address, telephone number, email, and PTIN/SSN of the individual preparing the report.

EXTENSION REQUEST DUE DATE

To request a due date extension of up to six months to file the annual report, you must file an extension request by the original report due date. You can request an extension on mypath.pa.gov or by sending the REV-426. However, an extension of time to file does not extend the deadline for payment of tax and an extension request must be accompanied by payment of taxes owed for the taxable year for which the extension is requested.

Mail the extension coupon separately from all other forms. A taxpayer using an electronic method to make a payment with an extension request should not submit the extension coupon. Do not use the extension coupon to remit other unpaid liabilities within the account.

PAYMENT AND MAILING INFORMATION

All payments of \$1,000 or more must be made electronically or by certified or cashier's check mailed to:

**PA DEPARTMENT OF REVENUE
PO BOX 280404
HARRISBURG PA 17128-0404**

Tax returns and certified or cashier's check may be remitted in person or by express mail courier. Mail payments and returns to the following address:

**PA DEPARTMENT OF REVENUE
1854 BROOKWOOD ST
HARRISBURG PA 17104**

Payments under \$1,000 may be remitted by mail, made payable to the PA Department of Revenue. Mail payments, extension requests and returns to the following address:

**PA DEPARTMENT OF REVENUE
PO BOX 280427
HARRISBURG PA 17128-0427**

Failure to make a payment by an approved method will result in the imposition of a 3 percent penalty of the tax due, up to \$500. For more information on electronic filing options, visit mypath.pa.gov.

CURRENT PERIOD OVERPAYMENT


If an overpayment exists on Page 1 of RCT-132A, the taxpayer must instruct the department to refund or transfer overpayment as indicated below.

REFUND

Identify the amount to refund from the current tax period overpayment. Prior to any refund, the department will offset current period liabilities and other unpaid liabilities within the account.

TRANSFER

Identify the amount to transfer from the current tax period overpayment to the next tax period. Prior to any transfer, the department will offset current period liabilities and other unpaid liabilities within the account.

 **NOTE:** If no option is selected, the department will automatically transfer any overpayment to the next tax year after offsetting current period liabilities and other unpaid liabilities within the account.

REQUESTS FOR REFUND OR TRANSFER OF AVAILABLE CREDIT

Requests for refund or transfer of available credit from prior periods can be requested on company letterhead, signed by an authorized representative, and emailed to RA-CORP_ACC_FAX@PA.GOV.

Please do not duplicate requests for refund and/or transfer by submitting both RCT-132A and written correspondence.

CONTACT INFORMATION

- For additional information regarding electronic payments visit the departments Online Customer Service Center at revenue.pa.gov.
- Questions regarding payments or refunds, email RA-CORP_ACC_FAX@PA.GOV.

- General business tax questions, visit the department's Online Customer Service Center at revenue.pa.gov.
- Business taxpayers and tax practitioners have the ability to receive and view department issued electronic statement of accounts and correspondence electronically by visiting mypath.pa.gov.

LINE INSTRUCTIONS

RCT-132A should be completed in the following order:
(Page instructions start with Page 3 below.)

STEP 1

Complete the taxpayer information and any applicable questions at the top of Page 1.

STEP 2

Enter the Revenue ID number and other taxpayer information in the designated fields at the top of each page.

STEP 3

Complete Page 3, Schedule A, Calculation of Current Year – Taxable Shares.

STEP 4

Complete Page 2, Receipts Factor (Lines 15 through 17).

STEP 5

Complete Page 2, Calculation of Shares Tax Apportionment (Lines 12 through 14).

STEP 6

Complete Page 2, Calculation of Shares Tax (Lines 1 through 11).

STEP 7

Complete Page 1, Lines 1 through 10.

STEP 8

Complete the corporate officer information section, sign and date at the bottom of Page 1.

STEP 9

Complete the preparer information section, sign and date at the bottom of Page 2, if applicable.

STEP 10

Mail the complete report and any supporting schedules to the PA Department of Revenue.

PAGE 3

SCHEDULE A

CALCULATION OF CURRENT YEAR - TAXABLE SHARES

- A. For title insurance companies that do not file reports of condition, book values are based on average book values at the end of each calendar quarter under generally accepted accounting principles.
- B. Submit a schedule identifying U.S. obligations by names and amounts claimed for each quarter. Please refer to Corporation Tax Bulletin 94 (Revised) for a list of those obligations which constitute U.S. obligations and non U.S. obligations.

FIRST QUARTER

LINE 1

Book Value of Capital Stock Paid In (see A above)

LINE 2

Book Value of the Surplus

LINE 3

Book Value of Undivided Profits

LINE 4

Book Value of Unearned Premium Reserve

LINE 5

Total (Line 1 plus Line 2 plus Line 3 plus Line 4)

LINE 6

Book Value of U.S. Obligations (see B above)

LINE 7

Quarterly Book Value (Line 5 minus Line 6)

SECOND QUARTER

LINE 8

Book Value of Capital Stock Paid In (see A above)

LINE 9

Book Value of the Surplus

LINE 10

Book Value of Undivided Profits

LINE 11

Book Value of Unearned Premium Reserve

LINE 12

Total (Line 8 plus Line 9 plus Line 10 plus Line 11)

LINE 13

Book Value of U.S. Obligations (see B above)

LINE 14

Quarterly Book Value (Line 12 minus Line 13)

THIRD QUARTER

LINE 15

Book Value of Capital Stock Paid In (see A above)

LINE 16

Book Value of the Surplus

LINE 17

Book Value of Undivided Profits

LINE 18

Book Value of Unearned Premium Reserve

LINE 19

Total (Line 15 plus Line 16 plus Line 17 plus Line 18)

LINE 20

Book Value of U.S. Obligations (see B above)

LINE 21

Quarterly Book Value (Line 19 minus Line 20)

FOURTH QUARTER**LINE 22**

Book Value of Capital Stock Paid In (see A above)

LINE 23

Book Value of the Surplus

LINE 24

Book Value of Undivided Profits

LINE 25

Book Value of Unearned Premium Reserve

LINE 26

Total (Line 22 plus Line 23 plus Line 24 plus Line 25)

LINE 27

Book Value of U.S. Obligations (see B above)

LINE 28

Quarterly Book Value (Line 26 minus Line 27)

CALCULATION**LINE 29**

Number of Quarters in Existence for Current Tax Year

LINE 30

Total Book Value (Line 7 plus Line 14 plus Line 21 plus Line 28)

LINE 31

Current Year Value of Shares (Line 30 divided by Line 29); carry this amount to Page 2, Line 1.

**PENNSYLVANIA TITLE INSURANCE COMPANY
INSTRUCTIONS FOR APPORTIONMENT****PAGE 2****RECEIPTS FACTOR****WHO MAY APPORTION?**

A title insurance company may apportion its taxable shares or net income if the insurance company is or could be subject to tax in another state based on or measured by net worth, gross receipts, net income, or another similar base of taxation.

**DETERMINE THE LOCATION OF RECEIPTS AS
FOLLOWS**

Receipts from the issuance of title insurance shall be located in the state in which the real property insured is located.

RECEIPTS FACTOR

The numerator is total receipts in Pennsylvania and the denominator is the total receipts in all states.

LINE 15**RECEIPTS FROM ISSUANCE OF TITLE INSURANCE**

15a. Enter receipts Inside PA.

15b. Enter receipts Everywhere.

LINE 16**OTHER RECEIPTS** (detailed schedule MUST be attached)

16a. Enter receipts Inside PA.

16b. Enter receipts Everywhere.

LINE 17**TOTAL RECEIPTS**

17a. Total receipts Inside PA; add Line 15a plus Line 16a.

17b. Total receipts Everywhere; add Line 15b plus Line 16b.

CALCULATION OF SHARES TAX APPORTIONMENT**LINE 12**

Total receipts Inside PA; carry the figure from Line 17a

LINE 13

Total receipts Everywhere; carry the figure from Line 17b

LINE 14

Receipts Factor (Line 12 divided by Line 13); carry to six decimal places

CALCULATION OF SHARES TAX

Taxable shares equal the total shares for the current year plus each of the preceding five years, divided by 6. An entity in existence fewer than six years must total the shares for each of the years in existence and divide by that number of years. A partial year of existence is considered a full year. The value of shares for a partial year is determined by adding the book values for each report of condition filed or calendar quarter in existence and dividing the sum by the number of reports or quarters.

LINE 1

Current Year Value of Shares (from Page 3, Schedule A, Line 31)

LINE 2

First Prior Year Value of Shares

LINE 3

Second Prior Year Value of Shares

LINE 4

Third Prior Year Value of Shares

LINE 5

Fourth Prior Year Value of Shares

LINE 6

Fifth Prior Year Value of Shares

LINE 7

Sum of Value of Shares (total of Line 1 through Line 6)

LINE 8

Taxable Shares (Line 7 divided by 6 or the number of years in existence, if less than 6)

LINE 9

Shares Tax Apportionment (Line 14 - Receipts Factor); carry to six decimal places.

LINE 10

Total Amount of Shares Subject to Tax (Line 8 times Line 9)

LINE 11

Tax (Multiply Line 10 by 1.25 percent (0.0125). Carry the tax to RCT-132A, Page 1, Line 1a.

If the taxpayer is the survivor of a merger of one or more insurance companies, the History of Shares would include the sum of the prior year value of shares of each insurance company.