



RCT-132B, ADDENDUM TO SCHEDULE A: RECEIPTS FACTOR FOR BANK SHARES TAX

File with RCT-132B.

CORPORATION NAME _____ REVENUE ID _____ TAX PERIOD 1/1/_____

Act 52 of 2013 changed the manner in which institutions calculate bank shares tax, requiring institutions to include receipts from trading and investment assets/activities in the numerator of the receipts factor by choosing one of two alternate methods referenced in the statute as Method 1 or Method 2.

The taxpayer must complete this schedule to indicate which method is used to calculate the numerator of the receipts factor. This method must be used on all subsequent reports unless the Department of Revenue grants prior approval to change methods.

After the calculation is completed, the numerator must be carried to RCT-132B, Page 3, Schedule A, Line 13a.

A copy of this schedule addendum must be included when filing your original and/or amended Bank Shares Tax Report, RCT-132B.

- Taxpayers having **only trading assets/activities**: check here for Method 1.
- Taxpayers having **only investment assets/activities OR both trading and investment assets/activities**: check here for Method 2.

Method 1 Numerator Calculation

Total receipts from trading assets/activities	X	$\frac{\text{All other PA receipts}}{\text{All other receipts}}$	=	Line 13a PA numerator
<input style="width: 100%;" type="text"/>	X	$\frac{\text{[]}}{\text{[]}}$	=	<input style="width: 100%;" type="text"/>

Method 2 Numerator Calculation

Total receipts from investment and trading assets/activities	X	$\frac{\text{Average value of PA assets that produce the receipts}}{\text{Average value of all such assets}}$	=	Line 13a PA numerator
<input style="width: 100%;" type="text"/>	X	$\frac{\text{[]}}{\text{[]}}$	=	<input style="width: 100%;" type="text"/>