

Malt Beverage Tax Credit Program

You may qualify to claim this credit if you:

- Are a manufacturer of malt or brewed beverages in Pennsylvania.
- Have a physical location in Pennsylvania to manufacturer malt or brewed beverages.
- Made investments in Qualified Capital Expenditures capitalized by the taxpayer and used in the manufacturing and sale of malt or brewed beverages.
- Can pass a state tax clearance evaluation.
- Can timely submit a complete application by April 1, 2020.

Q: What is it?

A: A non-refundable, non-transferable tax credit for utilization against all taxable malt and brewed beverages as reported on a manufacturers Revenue Tax Form 1052.

Q: Is there a cap?

A: Yes. The Department of Revenue can issue no more than \$5 million in malt beverage tax credits each year. Each taxpayer can claim up to \$200,000 per year. If the total amount of tax credits applied for by all taxpayers exceeds the limitation on the amount of tax credits in a fiscal year, the tax credit to be received by each application is pro-rated.

to apply for THE CREDIT

An application along with supporting documentation for qualified capital expenditures must be submitted prior to the April 1, 2020 deadline.

Application and guidelines can be found here: www.revenue.pa.gov/taxcredits

For additional information, contact Matt Forti at **717-772-3896** or mforti@pa.gov