

PA SCHEDULE E
Rent and Royalty
Income (Loss)
PA-20S/PA-65 E (05-14) (FI) 2014

OFFICIAL USE ONLY

Copy PA-20S/PA-65 Schedule E to list additional properties.

Name as shown on the PA-20S/PA-65 Information Return

FEIN

Part A. Property Description Enter the address and type of each rental property and/or each source of royalty income. If the property is outside PA, fill in the oval.

A []

B []

C []

D []

Part B. (Enter amounts in whole dollars)

Table with 5 columns: Property A, Property B, Property C, Property D

Income (As reported on federal Form 8825)

Table with 5 columns: Property A, Property B, Property C, Property D. Rows: 1 Rental income received, 2 Royalty income received

Expenses (As reported on federal Form 8825)

Table with 5 columns: Property A, Property B, Property C, Property D. Rows: 3 Automobile and travel, 4 Commissions, 5 Legal and professional fees, 6 Repairs, 7 Management fees, 8 Advertising, 9 Cleaning and maintenance, 10 Insurance, 11 Interest, 12 Taxes (not based on net income), 13 Utilities, 14 Wages and salaries, 15 Depreciation expense

Important. PA PIT law does not permit any federal bonus depreciation and limits IRC Section 179 expensing. See the PA PIT Guide.

Table with 5 columns: Property A, Property B, Property C, Property D. Rows: 16 Other expenses (itemize), 17 Total Expenses for Each Property - Add Lines 3 through 16

Income or Loss

Table with 5 columns: Property A, Property B, Property C, Property D. Rows: 18 Income - If Line 1 or 2 is greater than Line 17, 19 Loss - If Line 1 or 2 is less than Line 17, 20 Income (loss) from property within Pennsylvania, 21 Income (loss) from property outside Pennsylvania, 22 Rent or royalty income (loss) from PA sources from PA Schedule(s) NRK-1, 23 Rent or royalty income (loss) from sources outside PA from PA Schedule(s) RK-1 and NRK-1, 24 Net rent and royalty income (loss) from PA sources. Add Lines 20 and 22, 25 Net rent and royalty income (loss) from outside Pennsylvania. Add Lines 21 and 23

Note: Net gain (loss) from federal Form 4797, from the disposition of property from rental real estate activities must be reported on PA-20S/PA-65 Schedule D.

Note: The sum of Lines 24 and 25 should generally agree to PA-20S/PA-65 Schedule M, Part A, Lines 2, 3 and 6, Column (f).

