**PA Schedule E**

**Rents and Royalty Income (Loss)**

**PA-40 Schedule E** (09-08)

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### Part A. Property Description:

Show the address and kind of each rental real estate property, and/or each source of royalty income.

<table>
<thead>
<tr>
<th>Kind of Property</th>
<th>For Profit Property</th>
<th>Address</th>
</tr>
</thead>
<tbody>
<tr>
<td>A</td>
<td>YES</td>
<td></td>
</tr>
<tr>
<td></td>
<td>NO</td>
<td></td>
</tr>
<tr>
<td>B</td>
<td>YES</td>
<td></td>
</tr>
<tr>
<td></td>
<td>NO</td>
<td></td>
</tr>
<tr>
<td>C</td>
<td>YES</td>
<td></td>
</tr>
<tr>
<td></td>
<td>NO</td>
<td></td>
</tr>
</tbody>
</table>

### Part B. Identify the property from Part A and indicate if the owner is the taxpayer (T = the name shown first on the PA-40) or the spouse (S) or if jointly owned (J).

Important: Spouses may not offset income and losses.

<table>
<thead>
<tr>
<th>Property A</th>
<th>Property B</th>
<th>Property C</th>
</tr>
</thead>
<tbody>
<tr>
<td>OTSOJ</td>
<td>OTSOJ</td>
<td>OTSOJ</td>
</tr>
</tbody>
</table>

### Income

1. Rent received
2. Royalties received

### Expenses

3. Advertising
4. Automobile and travel
5. Cleaning and maintenance
6. Commissions
7. Insurance
8. Legal and professional fees
9. Management fees
10. Mortgage interest
11. Other interest
12. Repairs
13. Supplies
14. Taxes - not based on net income
15. Utilities
16. Depreciation expense

Important: PA law does not permit any federal bonus depreciation. PA law limits the IRC Section 179 expensing to $25,000. See the instructions.

17. Other expenses (itemize)

### Income or Loss

19. Income - Subtract Line 18 from Line 1 or 2.
20. Loss - Subtract Line 1 or 2 from Line 18. (fill in the oval, if a net loss)

21. Net Income or Loss

22. Net Rent or royalty income (loss) from PA S corporation(s), and partnerships from your PA Schedule(s) RK-1 or NRK-1. (fill in the oval, if a net loss)

23. Net Rent and Royalty Income (Loss). Add Lines 21 and 22. If submitting more than one schedule, total all amounts, and include on Line 6 of your PA-40. (fill in the oval, if a net loss)