



Commonwealth of Pennsylvania  
Department of Revenue

# *Monthly Revenue Report*

## *August 2006*

### *General Fund*

**General Fund collections of \$1,626.6 million for the month of August were \$21.4 million, or 1.3%, below the official estimate. Fiscal year 2006-07 collections of \$3,327.2 million are below the official estimate by \$20.8 million, or 0.6%.**

- Total Corporation Tax collections of \$73.5 million for the month of August were \$20.7 million, or 39.2%, above the official estimate. Year-to-date collections are \$21.2 million, or 16.2%, above estimate.
- Sales and Use Tax (SUT) revenues of \$707.9 million fell short of the official estimate by \$11.5 million, or 1.6%. Year-to-date collections are \$11.5 million, or 0.8%, below estimate.
- Total Personal Income Tax (PIT) collections of \$612.1 million for the month of August were \$6.3 million, or 1.0%, below estimate. Year-to-date collections are \$6.2 million, or 0.5%, below estimate.
- Realty Transfer Tax (RTT) revenues of \$58.3 million were \$2.5 million, or 4.1%, below estimate. Year-to-date collections are \$2.5 million, or 2.2%, below estimate for August.
- Total Inheritance Tax collections for the month of August were \$60.6 million, or 16.0%, below estimate. Year-to-date collections are \$11.6 million, or 8.7%, below estimate.
- Other tax revenue including Cigarette, Malt Beverage, Liquor, and other miscellaneous tax collections totaled \$84.9 million for August.
- Nontax revenue collections of \$29.4 million for the month of August fell below the official estimate by \$4.2 million, or 12.5%. Year-to-date collections are \$4.3 million, or 9.5%, below estimate.

### *Motor License Fund*

**Motor License Fund collections of \$194.8 million in August fell below the official estimate by \$18.3 million, or 8.6%. Fiscal year 2006-07 collections of \$445.2 million fell below the official estimate by \$18.3 million, or 4.0%.**

- Total Liquid Fuels collections of \$102.5 million for August were \$5.8 million, or 5.4%, below estimate. Year-to-date collections are \$5.8 million, or 2.0%, below the official estimate.
- Total Licenses and Fees collections of \$77.8 million were \$5.0 million, or 6.0%, below estimate. Year-to-date collections are \$5.0 million, or 3.6%, below estimate.

## Revenue Receipts for Selected Special Funds

(\$ thousands)

<u>Fund Name</u>	<u>August 2006</u>	<u>August 2005</u>	<u>August 2004</u>	<u>YTD 2006-07</u>	<u>YTD 2005-06</u>	<u>YTD 2004-05</u>
<b>Lottery<sup>1</sup></b>	149,450	109,866	84,773	221,624	198,632	164,696
<b>Public Transportation Assistance</b>	10,025	9,807	8,296	39,698	37,657	37,892
<b>Game</b>	8,700	11,729	14,291	14,457	14,030	15,701
<b>Fish</b>	2,026	1,810	1,396	4,260	4,438	3,530
<b>Racing</b>	1,081	1,151	1,108	2,157	2,245	2,242
<b>Banking</b>	2,764	2,462	1,635	5,789	5,775	5,342
<b>Fire Insurance</b>	71	0	159	243	0	432
<b>Municipal Pension</b>	1,070	829	322	2,399	1,474	512
<b>Highway/Bridge<sup>2</sup></b>	9,016	8,663	6,877	10,346	9,938	6,992

<sup>1</sup> Excludes field paid prizes, commissions, and expenses.    <sup>2</sup> Restricted receipts account within the Motor License Fund.

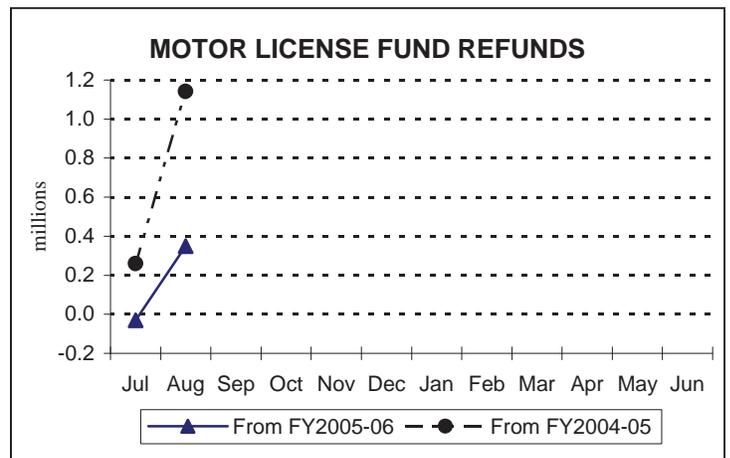
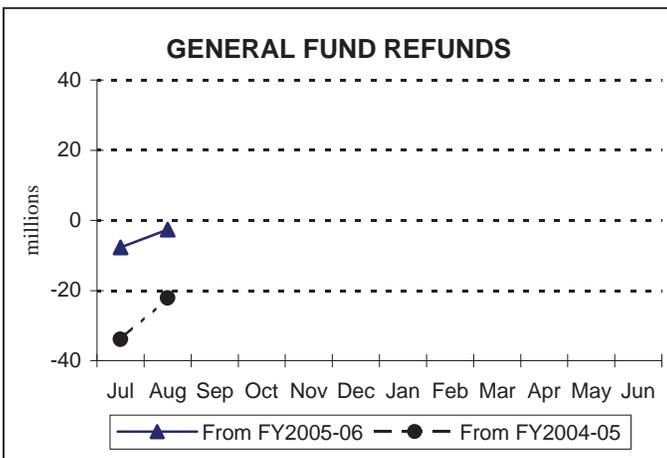
## Refunds of Taxes<sup>1</sup>

(\$ thousands)

	<u>August 2006</u>	<u>August 2005</u>	<u>August 2004</u>	<u>YTD 2006-07</u>	<u>YTD 2005-06</u>	<u>YTD 2004-05</u>
<b><u>General Fund:</u></b>	<u>47,170</u>	<u>42,107</u>	<u>35,324</u>	<u>95,428</u>	<u>98,067</u>	<u>117,546</u>
Corporation Taxes	24,314	22,475	17,420	47,507	51,111	64,666
Sales and Use Tax	4,231	6,101	7,078	12,497	11,256	18,978
Employer Tax	773	193	549	1,467	1,002	1,182
Personal Income Tax	16,432	12,110	8,168	30,758	31,894	28,597
Miscellaneous	1,421	1,228	2,110	3,199	2,804	4,123
<b><u>Motor License Fund:</u></b>	<u>1,745</u>	<u>1,365</u>	<u>863</u>	<u>2,180</u>	<u>1,831</u>	<u>1,039</u>

<sup>1</sup> Refund numbers reflect amounts recorded by the Department of Revenue in the executive authorizations for refunds.

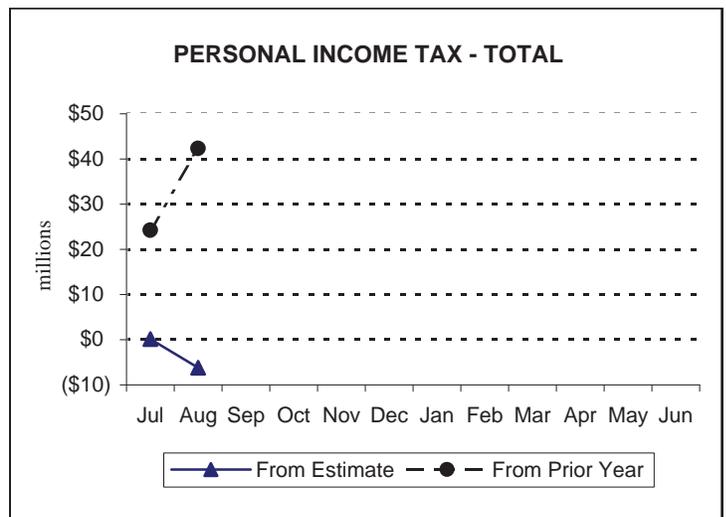
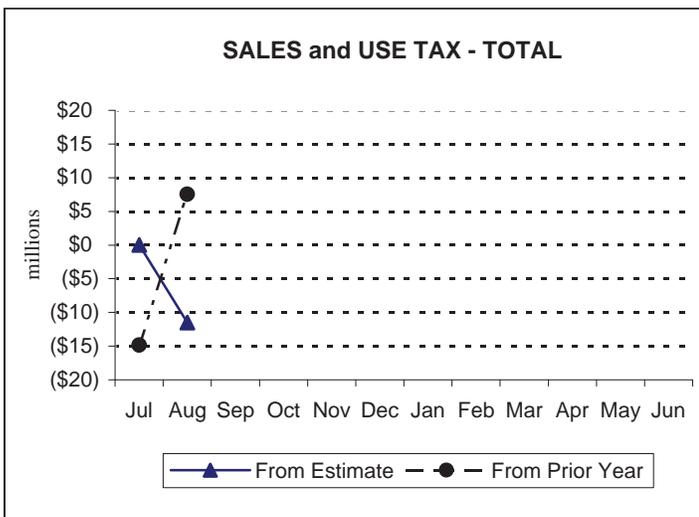
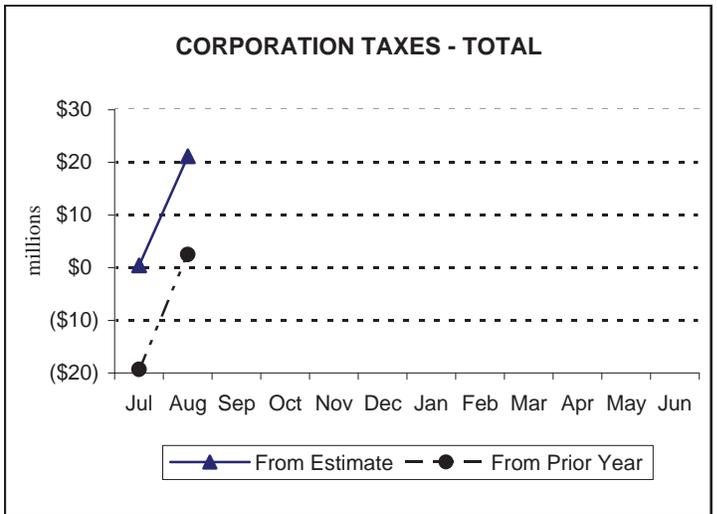
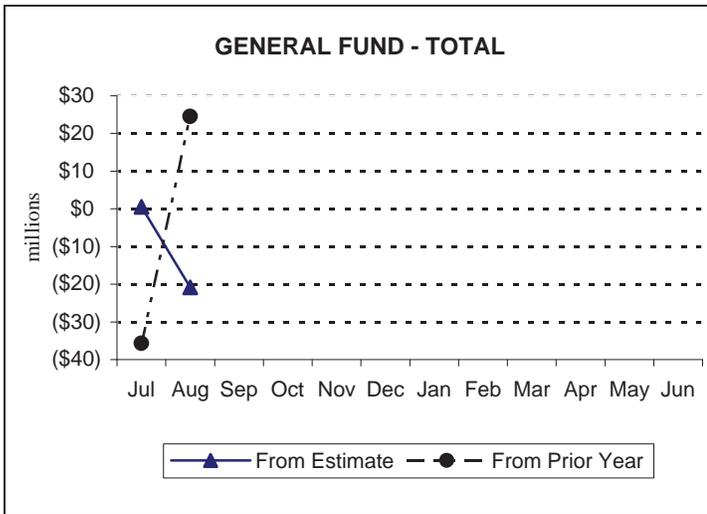
## Comparison of Cumulative Tax Refunds



# GENERAL FUND

## Monthly Revenue Receipts

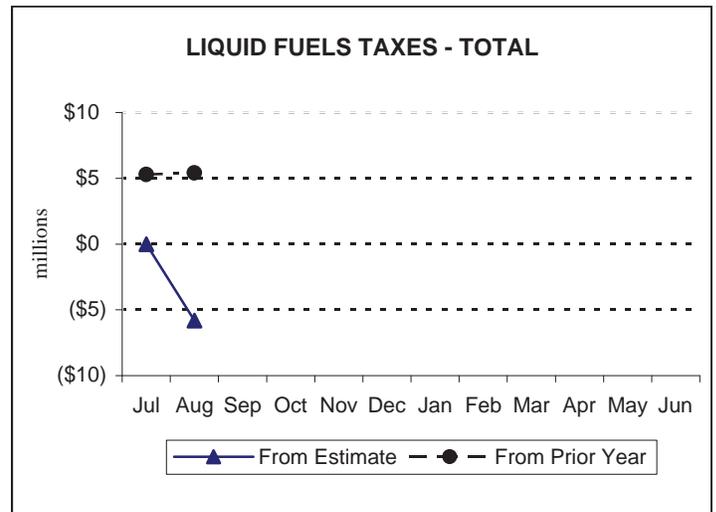
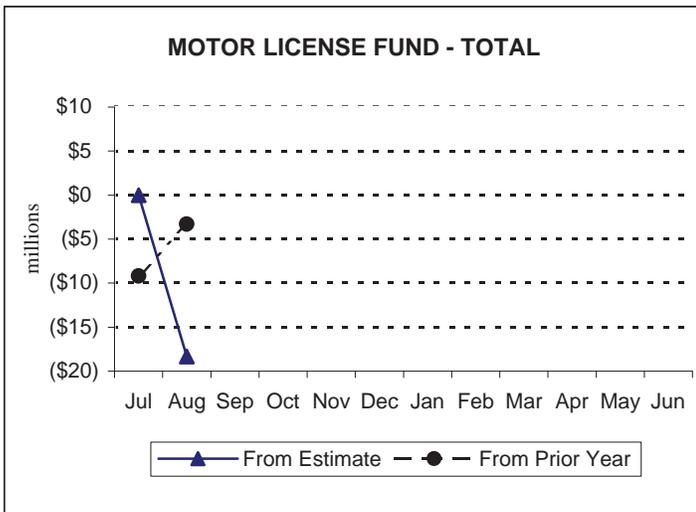
### Cumulative Differences from Official Estimate and Prior Year Collections



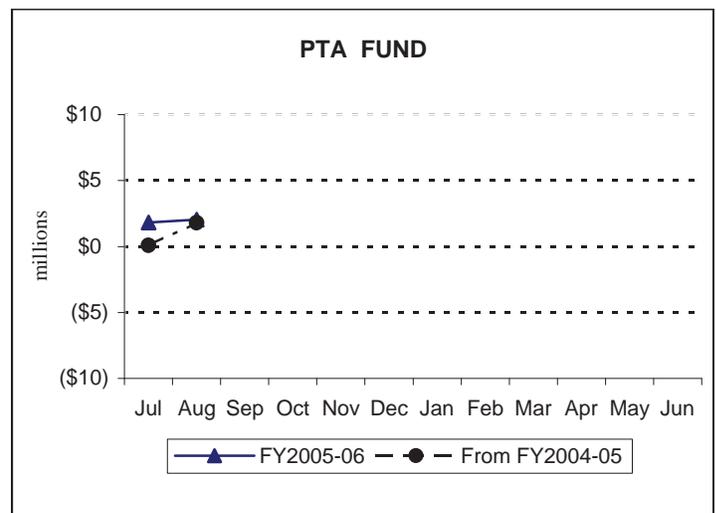
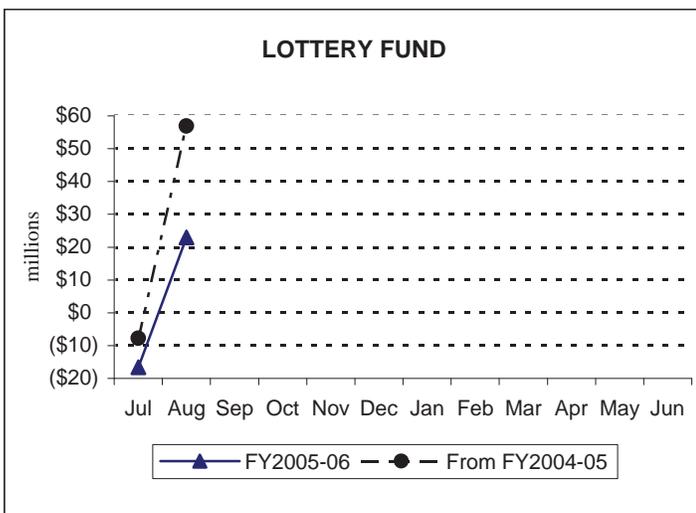
# SPECIAL FUNDS

## Monthly Revenue Receipts

### Motor License Fund Cumulative Differences from Official Estimate and Prior Year Collections



### Lottery Fund and Public Transportation Assistance (PTA) Fund Comparison of Cumulative Receipts



## General Fund and Motor License Fund Growth (\$ thousands)

Revenue Sources	August 2006	August 2005	Growth	YTD 2006-07	YTD 2005-06	Growth
<b>TOTAL - GENERAL FUND</b>	<b><u>1,626,642</u></b>	<b><u>1,566,409</u></b>	<b><u>3.8%</u></b>	<b><u>3,327,187</u></b>	<b><u>3,302,642</u></b>	<b><u>0.7%</u></b>
<b>TOTAL - TAX REVENUE</b>	<b><u>1,597,245</u></b>	<b><u>1,530,755</u></b>	<b><u>4.3%</u></b>	<b><u>3,286,455</u></b>	<b><u>3,234,706</u></b>	<b><u>1.6%</u></b>
<b>TOTAL - Corporation Taxes</b>	<b><u>73,502</u></b>	<b><u>51,662</u></b>	<b><u>42.3%</u></b>	<b><u>152,158</u></b>	<b><u>149,644</u></b>	<b><u>1.7%</u></b>
Accelerated Deposits	(590)	717	-182.3%	(320)	1,891	-116.9%
Corporate Net Income	45,857	30,963	48.1%	88,459	97,829	-9.6%
Capital Stock & Franchise	25,612	18,643	37.4%	59,279	44,290	33.8%
<b>Selective Business Total</b>	<b><u>2,623</u></b>	<b><u>1,339</u></b>	<b><u>95.9%</u></b>	<b><u>4,740</u></b>	<b><u>5,634</u></b>	<b><u>-15.9%</u></b>
Gross Receipts	397	2,157	-81.6%	1,301	3,116	-58.2%
Utility Property	256	159	60.9%	305	429	-29.0%
Insurance Premiums	637	266	139.0%	1,521	620	145.4%
Financial Institutions	1,153	726	58.7%	1,170	827	41.4%
Other	181	(1,970)	109.2%	443	642	-31.0%
<b>TOTAL - Consumption Taxes</b>	<b><u>792,660</u></b>	<b><u>774,046</u></b>	<b><u>2.4%</u></b>	<b><u>1,628,492</u></b>	<b><u>1,625,314</u></b>	<b><u>0.2%</u></b>
<b>Sales and Use</b>	<b><u>707,884</u></b>	<b><u>685,503</u></b>	<b><u>3.3%</u></b>	<b><u>1,474,505</u></b>	<b><u>1,466,960</u></b>	<b><u>0.5%</u></b>
Non-Motor Vehicle	593,508	551,647	7.6%	1,261,740	1,223,185	3.2%
Motor Vehicle	114,376	133,856	-14.6%	212,765	243,775	-12.7%
Cigarette	66,155	70,911	-6.7%	116,281	123,245	-5.7%
Malt Beverage	2,189	2,307	-5.1%	4,572	4,685	-2.4%
Liquor	16,432	15,325	7.2%	33,134	30,424	8.9%
<b>TOTAL - Other Taxes</b>	<b><u>731,084</u></b>	<b><u>705,048</u></b>	<b><u>3.7%</u></b>	<b><u>1,505,806</u></b>	<b><u>1,459,748</u></b>	<b><u>3.2%</u></b>
<b>Personal Income</b>	<b><u>612,087</u></b>	<b><u>594,008</u></b>	<b><u>3.0%</u></b>	<b><u>1,272,133</u></b>	<b><u>1,229,815</u></b>	<b><u>3.4%</u></b>
Withholding	580,479	555,123	4.6%	1,199,995	1,157,697	3.7%
Non-Withholding	31,608	38,885	-18.7%	72,138	72,118	0.0%
Realty Transfer	58,284	54,263	7.4%	111,995	108,919	2.8%
Inheritance	60,559	56,591	7.0%	121,527	120,787	0.6%
Minor and Repealed	153	186	-17.4%	151	228	-33.7%
<b>TOTAL - NONTAX REVENUE</b>	<b><u>29,397</u></b>	<b><u>35,654</u></b>	<b><u>-17.6%</u></b>	<b><u>40,731</u></b>	<b><u>67,937</u></b>	<b><u>-40.0%</u></b>
Liquor Store Profits	0	0		0	0	
<b>Licenses, Fees &amp; Misc. Total</b>	<b><u>27,068</u></b>	<b><u>33,038</u></b>	<b><u>-18.1%</u></b>	<b><u>35,830</u></b>	<b><u>62,899</u></b>	<b><u>-43.0%</u></b>
Licenses and Fees	7,101	5,873	20.9%	13,361	11,710	14.1%
Miscellaneous	19,966	27,165	-26.5%	22,468	51,190	-56.1%
<b>Fines, Penalties &amp; Interest Total</b>	<b><u>2,329</u></b>	<b><u>2,616</u></b>	<b><u>-11.0%</u></b>	<b><u>4,902</u></b>	<b><u>5,037</u></b>	<b><u>-2.7%</u></b>
FP&I On Taxes	2,130	2,476	-14.0%	4,479	4,712	-4.9%
FP&I Other	199	140	42.0%	422	325	29.8%
<b>TOTAL - MOTOR LICENSE FUND</b>	<b><u>194,767</u></b>	<b><u>188,909</u></b>	<b><u>3.1%</u></b>	<b><u>445,153</u></b>	<b><u>448,471</u></b>	<b><u>-0.7%</u></b>
<b>TOTAL - Liquid Fuels Taxes</b>	<b><u>102,485</u></b>	<b><u>102,377</u></b>	<b><u>0.1%</u></b>	<b><u>288,252</u></b>	<b><u>282,856</u></b>	<b><u>1.9%</u></b>
Liquid Fuels	40,887	47,740	-14.4%	226,126	226,288	-0.1%
Fuels	14,476	13,646	6.1%	14,508	13,660	6.2%
Motor Carriers/IFTA	3,136	1,871	67.6%	3,585	3,674	-2.4%
Alternative Fuels	23	27	-15.7%	34	38	-10.7%
Oil Company Franchise	43,962	39,094	12.5%	44,000	39,195	12.3%
<b>Total - Licenses and Fees</b>	<b><u>77,777</u></b>	<b><u>72,013</u></b>	<b><u>8.0%</u></b>	<b><u>133,177</u></b>	<b><u>136,543</u></b>	<b><u>-2.5%</u></b>
Special Hauling Permits	1,783	1,868	-4.5%	3,462	3,491	-0.8%
Registrations Other States-IRP	6,592	5,487	20.1%	9,631	8,465	13.8%
Operators Licenses	5,807	4,513	28.7%	9,098	9,279	-1.9%
Vehicle Registrations & Titling	60,039	58,508	2.6%	104,408	111,286	-6.2%
Miscellaneous Collections	3,556	1,637	117.2%	6,577	4,022	63.5%
<b>Total - Other Motor Receipts</b>	<b><u>14,505</u></b>	<b><u>14,519</u></b>	<b><u>-0.1%</u></b>	<b><u>23,724</u></b>	<b><u>29,072</u></b>	<b><u>-18.4%</u></b>
Gross Receipts	0	0		0	0	
Aeronautics Fines	0	0		0	0	
Vehicle Code Fines	4,222	4,370	-3.4%	8,611	8,591	0.2%
Miscellaneous - Treasury	7,686	6,374	20.6%	11,961	11,278	6.1%
Miscellaneous - Transportation	1,853	4,468	-58.5%	3,651	9,761	-62.6%
Miscellaneous - General Services	59	25	138.8%	134	71	88.9%
Miscellaneous - Revenue	39	0		39	0	
Vehicle Code Fines Clearing Acct.	645	(720)	189.6%	(673)	(631)	-6.7%
Justice Collections	0	2	-100.0%	0	2	-93.8%

**General Fund and Motor License Fund Comparison of Actual to Estimate - August 2006 (\$ thousands)**

<b>Revenue Sources</b>	<b>August</b>	<b>August</b>	<b>Difference</b>		<b>YTD</b>	<b>YTD</b>	<b>Difference</b>	
	<b>Actual</b>	<b>Estimated</b>	<b>Amount</b>	<b>Percent</b>	<b>Actual</b>	<b>Estimated</b>	<b>Amount</b>	<b>Percent</b>
<b>TOTAL - GENERAL FUND</b>	<b>1,626,642</b>	<b>1,648,000</b>	<b>(21,358)</b>	<b>-1.3%</b>	<b>3,327,187</b>	<b>3,348,000</b>	<b>(20,813)</b>	<b>-0.6%</b>
<b>TOTAL - TAX REVENUE</b>	<b>1,597,245</b>	<b>1,614,400</b>	<b>(17,155)</b>	<b>-1.1%</b>	<b>3,286,455</b>	<b>3,303,000</b>	<b>(16,545)</b>	<b>-0.5%</b>
<b>TOTAL - Corporation Taxes</b>	<b>73,502</b>	<b>52,800</b>	<b>20,702</b>	<b>39.2%</b>	<b>152,158</b>	<b>131,000</b>	<b>21,158</b>	<b>16.2%</b>
Accelerated Deposits	(590)	0	(590)		(320)	0	(320)	
Corporate Net Income	45,857	33,600	12,257	36.5%	88,459	76,200	12,259	16.1%
Capital Stock & Franchise	25,612	17,700	7,912	44.7%	59,279	51,300	7,979	15.6%
Selective Business Total	2,623	1,500	1,123	74.8%	4,740	3,500	1,240	35.4%
Utility Gross Receipts	397	100	297	296.6%	1,301	1,000	301	30.1%
Utility Property	256	0	256		305	0	305	
Insurance Premiums	637	800	(163)	-20.4%	1,521	1,600	(79)	-4.9%
Financial Institutions	1,153	400	753	188.2%	1,170	400	770	192.4%
Other	181	200	(19)	-9.7%	443	500	(57)	-11.5%
<b>TOTAL - Consumption Taxes</b>	<b>792,660</b>	<b>810,200</b>	<b>(17,540)</b>	<b>-2.2%</b>	<b>1,628,492</b>	<b>1,646,000</b>	<b>(17,508)</b>	<b>-1.1%</b>
Sales and Use	707,884	719,400	(11,516)	-1.6%	1,474,505	1,486,000	(11,495)	-0.8%
Non-Motor Vehicle	593,508	607,600	(14,092)	-2.3%	1,261,740	1,275,800	(14,060)	-1.1%
Motor Vehicle	114,376	111,800	2,576	2.3%	212,765	210,200	2,565	1.2%
Cigarette	66,155	72,900	(6,745)	-9.3%	116,281	123,000	(6,719)	-5.5%
Malt Beverage	2,189	2,100	89	4.2%	4,572	4,500	72	1.6%
Liquor	16,432	15,800	632	4.0%	33,134	32,500	634	2.0%
<b>TOTAL - Other Taxes</b>	<b>731,084</b>	<b>751,400</b>	<b>(20,316)</b>	<b>-2.7%</b>	<b>1,505,806</b>	<b>1,526,000</b>	<b>(20,194)</b>	<b>-1.3%</b>
Personal Income	612,087	618,400	(6,313)	-1.0%	1,272,133	1,278,300	(6,167)	-0.5%
Withholding	580,479	581,900	(1,421)	-0.2%	1,199,995	1,201,200	(1,205)	-0.1%
Non-Withholding	31,608	36,500	(4,892)	-13.4%	72,138	77,100	(4,962)	-6.4%
Realty Transfer	58,284	60,800	(2,516)	-4.1%	111,995	114,500	(2,505)	-2.2%
Inheritance	60,559	72,100	(11,541)	-16.0%	121,527	133,100	(11,573)	-8.7%
Minor and Repealed	153	100	53	53.4%	151	100	51	50.8%
<b>TOTAL - NONTAX REVENUE</b>	<b>29,397</b>	<b>33,600</b>	<b>(4,203)</b>	<b>-12.5%</b>	<b>40,731</b>	<b>45,000</b>	<b>(4,269)</b>	<b>-9.5%</b>
Liquor Store Profits	0	0	0		0	0	0	
Licenses, Fees & Misc. Total	27,068	31,500	(4,432)	-14.1%	35,830	40,300	(4,470)	-11.1%
Licenses and Fees	7,101	6,100	1,001	16.4%	13,361	12,500	861	6.9%
Miscellaneous	19,966	25,400	(5,434)	-21.4%	22,468	27,800	(5,332)	-19.2%
Fines, Penalties & Interest Total	2,329	2,100	229	10.9%	4,902	4,700	202	4.3%
FP&I On Taxes	2,130	1,800	330	18.3%	4,479	4,200	279	6.7%
FP&I Other	199	300	(101)	-33.6%	422	500	(78)	-15.5%
<b>TOTAL - MOTOR LICENSE FUND</b>	<b>194,767</b>	<b>213,110</b>	<b>(18,343)</b>	<b>-8.6%</b>	<b>445,153</b>	<b>463,500</b>	<b>(18,347)</b>	<b>-4.0%</b>
<b>TOTAL - Liquid Fuels Taxes</b>	<b>102,485</b>	<b>108,290</b>	<b>(5,805)</b>	<b>-5.4%</b>	<b>288,252</b>	<b>294,060</b>	<b>(5,808)</b>	<b>-2.0%</b>
Liquid Fuels	40,887	48,910	(8,023)	-16.4%	226,126	234,150	(8,024)	-3.4%
Fuels	14,476	13,790	686	5.0%	14,508	13,820	688	5.0%
Motor Carriers/IFTA	3,136	3,780	(644)	-17.0%	3,585	4,230	(645)	-15.3%
Alternative Fuels	23	10	13	126.3%	34	20	14	68.6%
Oil Company Franchise	43,962	41,800	2,162	5.2%	44,000	41,840	2,160	5.2%
<b>TOTAL - Licenses and Fees</b>	<b>77,777</b>	<b>82,770</b>	<b>(4,993)</b>	<b>-6.0%</b>	<b>133,177</b>	<b>138,170</b>	<b>(4,993)</b>	<b>-3.6%</b>
<b>TOTAL - Other Motor Receipts</b>	<b>14,505</b>	<b>22,050</b>	<b>(7,545)</b>	<b>-34.2%</b>	<b>23,724</b>	<b>31,270</b>	<b>(7,546)</b>	<b>-24.1%</b>