



Commonwealth of Pennsylvania
Department of Revenue

Monthly Revenue Report

November 2006

General Fund

General Fund collections of \$1,627.0 million for the month of November were \$56.4 million, or 3.6%, above the official estimate. Fiscal year 2006-07 collections of \$9,196.7 million are above the official estimate by \$8.7 million, or 0.1%, through November.

- Total Corporation Tax collections of \$105.4 million for the month were \$47.9 million, or 83.3%, above the official estimate. The November overage is due to a \$50.4 million settlement payment that was receipted on November 2. Year-to-date collections through November are \$31.8 million, or 3.3%, above the official estimate.
- Sales and Use Tax (SUT) revenues of \$669.4 million were below the official estimate by \$16.2 million, or 2.4%, in November. Year-to-date SUT collections are \$26.7 million, or 0.7%, below the official estimate.
- Total Personal Income Tax (PIT) collections of \$625.1 million for the month of November were \$8.8 million, or 1.4%, above estimate. Year-to-date collections are \$17.6 million, or 0.5%, above the official estimate.
- Realty Transfer Tax (RTT) revenues of \$39.9 million fell below the official estimate by \$10.7 million, or 21.2%, in November. Year-to-date collections are \$18.7 million, or 6.9%, below estimate.
- Total Inheritance Tax collections for the month of November were \$60.0 million, or 0.9%, above estimate. Year-to-date collections are \$24.1 million, or 7.5%, below estimate.
- Other tax revenue including Cigarette, Malt Beverage, Liquor, and other miscellaneous tax collections totaled \$91.7 million for November.
- Nontax revenue collections of \$35.5 million for the month of November exceeded the official estimate by \$15.7 million, or 79.4%. Year-to-date collections are \$20.9 million, or 16.5%, above estimate.

Motor License and Gaming Funds

Motor License Fund collections of \$171.3 million for the month of November were \$11.7 million, or 6.4%, below the official estimate. Fiscal year 2006-07 collections of \$1,009.4 million are below the official estimate by \$11.5 million, or 1.1%, through the month of November.

The State Gaming Fund collected \$52.8 million in November. Fiscal year-to-date collections for the Fund total \$102.8 million.

Revenue Receipts for Selected Special Funds

(\$ thousands)

Fund Name	November 2006	November 2005	November 2004	YTD 2006-07	YTD 2005-06	YTD 2004-05
Lottery¹	131,499	135,451	89,365	565,386	588,968	468,589
Public Transportation Assistance	9,948	7,620	10,248	86,931	83,374	83,696
Game	4,330	6,787	4,484	35,836	34,969	39,144
Fish	726	725	531	6,868	6,989	5,396
Racing	924	1,081	819	5,122	6,426	5,902
Banking	438	436	247	7,961	8,346	6,944
Fire Insurance	49	90	55	1,112	123	771
Municipal Pension	699	9	1,201	4,842	2,519	4,719
Highway/Bridge²	9,702	8,518	7,474	37,643	35,628	28,351
State Gaming	52,793	-	-	102,848	-	-
Economic Development & Tourism	406	-	-	406	-	-

¹ Excludes field paid prizes, commissions, and expenses. ² Restricted receipts account within the Motor License Fund.

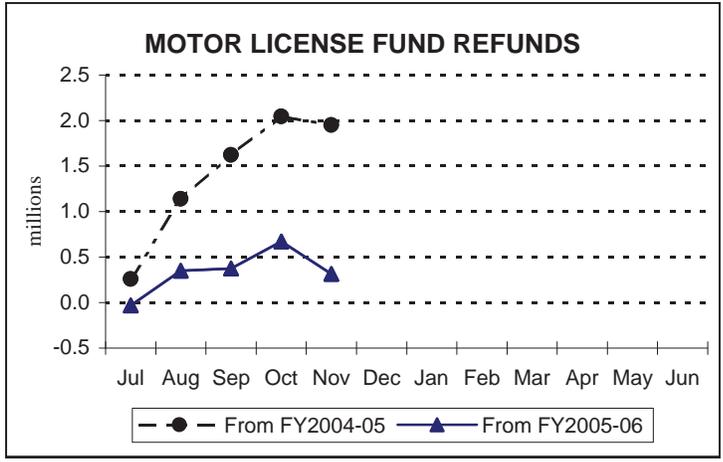
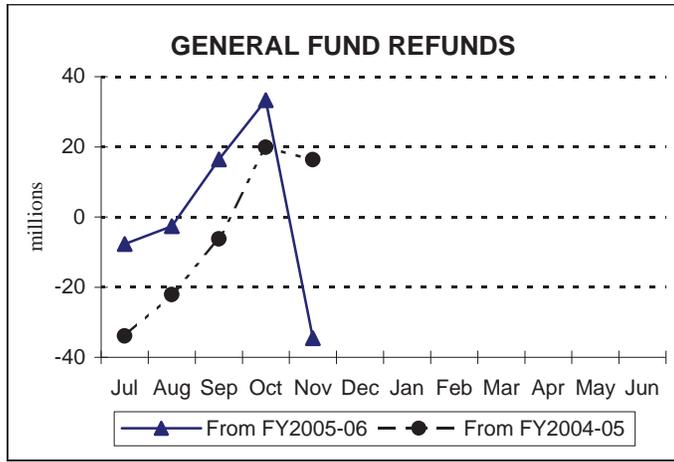
Refunds of Taxes¹

(\$ thousands)

	November 2006	November 2005	November 2004	YTD 2006-07	YTD 2005-06	YTD 2004-05
General Fund:	<u>83,135</u>	<u>150,971</u>	<u>86,635</u>	<u>302,793</u>	<u>337,336</u>	<u>286,431</u>
Corporation Taxes	69,099	131,595	65,408	190,035	224,617	171,503
Sales and Use Tax	3,389	6,890	7,532	38,051	33,539	41,193
Employer Tax	771	524	280	4,835	2,645	2,873
Personal Income Tax	8,066	10,610	11,464	59,447	67,739	61,113
Miscellaneous	1,810	1,352	1,951	10,426	8,796	9,750
Motor License Fund:	<u>826</u>	<u>1,182</u>	<u>922</u>	<u>4,613</u>	<u>4,298</u>	<u>2,663</u>

¹ Refund numbers reflect amounts recorded by the Department of Revenue in the executive authorizations for refunds.

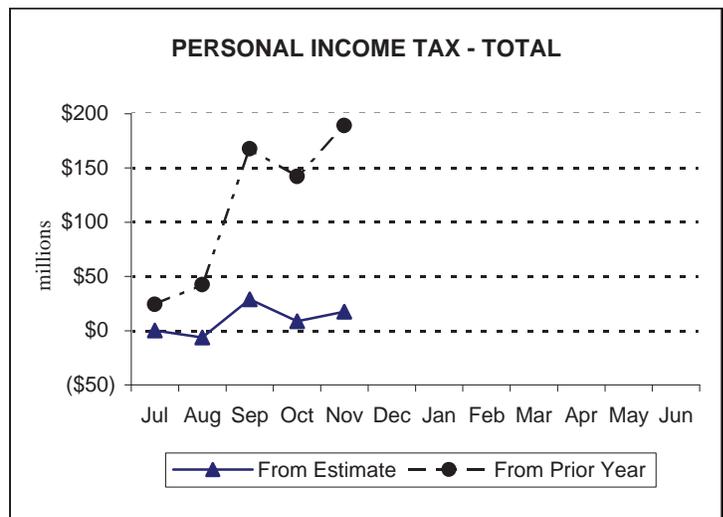
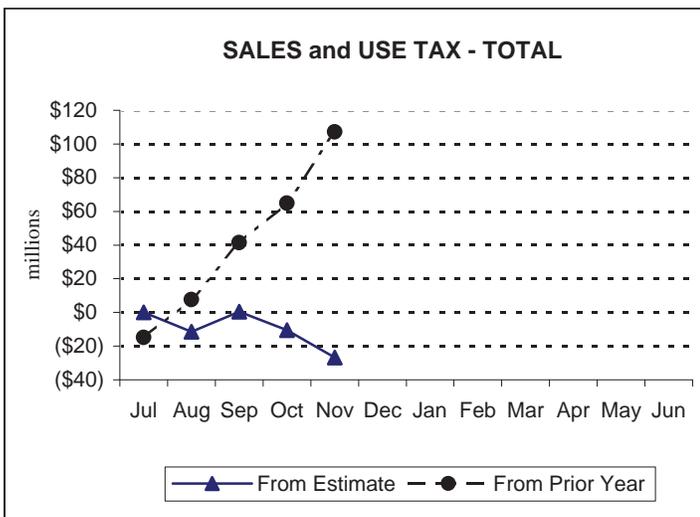
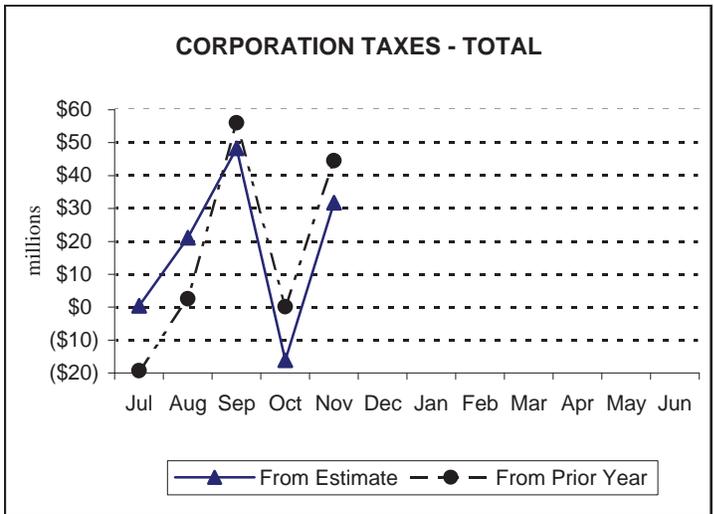
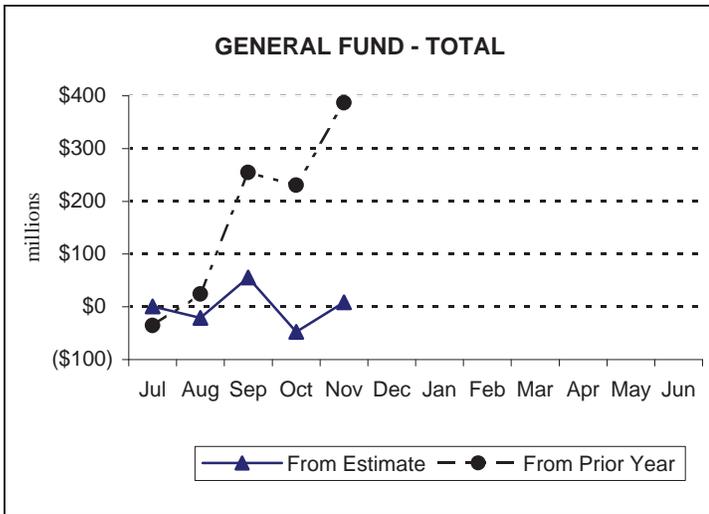
Comparison of Cumulative Tax Refunds



GENERAL FUND

Monthly Revenue Receipts

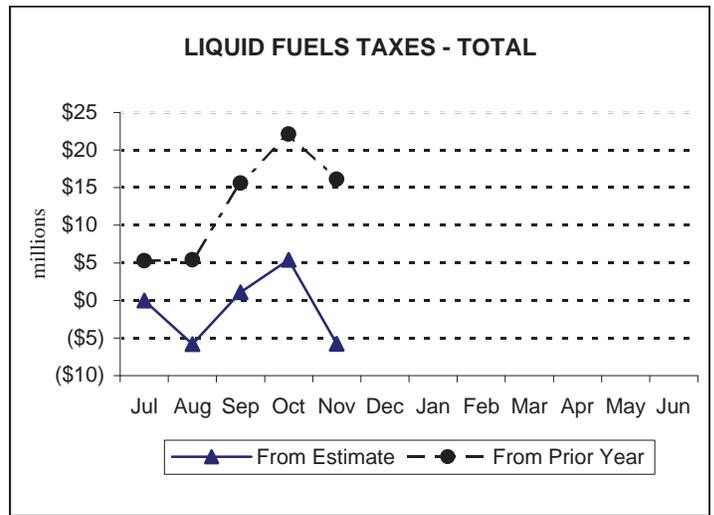
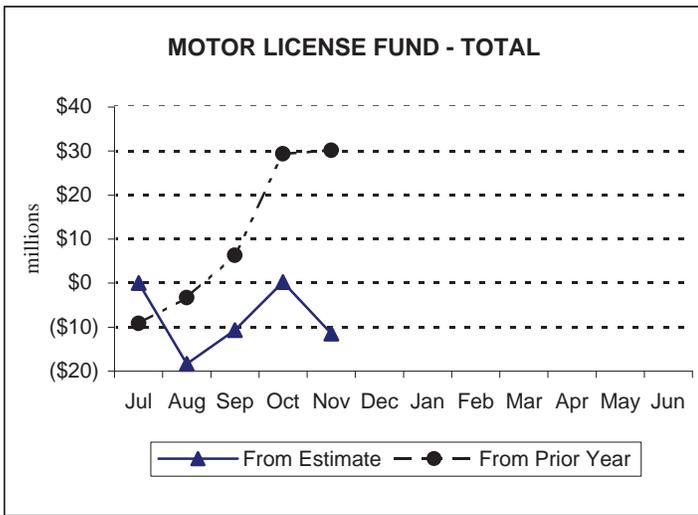
Cumulative Differences from Official Estimate and Prior Year Collections



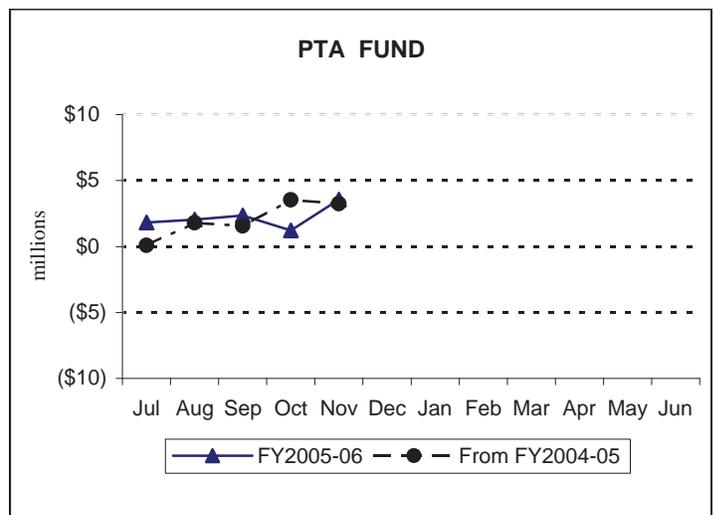
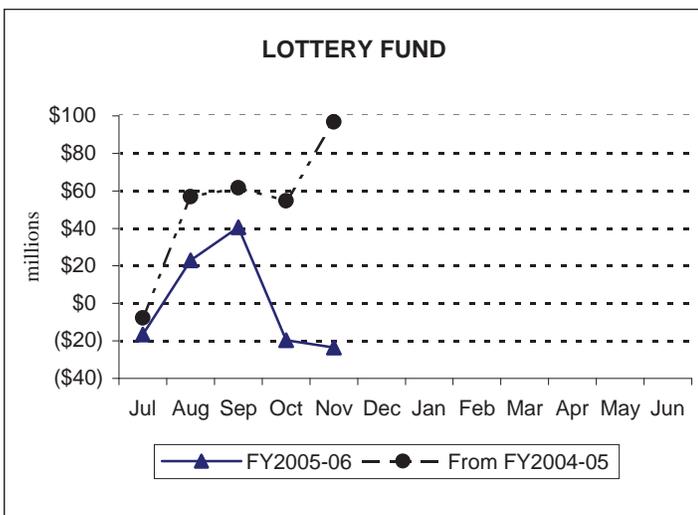
SPECIAL FUNDS

Monthly Revenue Receipts

Motor License Fund Cumulative Differences from Official Estimate and Prior Year Collections



Lottery Fund and Public Transportation Assistance (PTA) Fund Comparison of Cumulative Receipts



General Fund and Motor License Fund Growth (\$ thousands)

Revenue Sources	November 2006	November 2005	Growth	YTD 2006-07	YTD 2005-06	Growth
TOTAL - GENERAL FUND	<u>1,626,953</u>	<u>1,470,727</u>	<u>10.6%</u>	<u>9,196,651</u>	<u>8,810,035</u>	<u>4.4%</u>
TOTAL - TAX REVENUE	<u>1,591,427</u>	<u>1,454,141</u>	<u>9.4%</u>	<u>9,049,167</u>	<u>8,694,054</u>	<u>4.1%</u>
TOTAL - Corporation Taxes	<u>105,383</u>	<u>60,994</u>	<u>72.8%</u>	<u>995,856</u>	<u>951,372</u>	<u>4.7%</u>
Accelerated Deposits	(429)	522	-182.2%	(420)	2,847	-114.7%
Corporate Net Income	66,210	39,443	67.9%	658,477	627,195	5.0%
Capital Stock & Franchise	29,070	19,383	50.0%	307,085	303,035	1.3%
Selective Business Total	<u>10,532</u>	<u>1,646</u>	<u>539.8%</u>	<u>30,713</u>	<u>18,296</u>	<u>67.9%</u>
Gross Receipts	9,490	178		15,122	4,860	211.2%
Utility Property	0	335	-99.9%	3,537	5,376	-34.2%
Insurance Premiums	264	77	242.2%	2,459	1,453	69.3%
Financial Institutions	616	930	-33.8%	6,478	4,311	50.3%
Other	162	127	28.3%	3,118	2,296	35.8%
TOTAL - Consumption Taxes	<u>760,818</u>	<u>710,547</u>	<u>7.1%</u>	<u>4,019,269</u>	<u>3,910,148</u>	<u>2.8%</u>
Sales and Use	<u>669,365</u>	<u>627,100</u>	<u>6.7%</u>	<u>3,591,967</u>	<u>3,484,851</u>	<u>3.1%</u>
Non-Motor Vehicle	581,706	547,389	6.3%	3,087,609	2,962,276	4.2%
Motor Vehicle	87,658	79,711	10.0%	504,357	522,574	-3.5%
Cigarette	71,377	64,611	10.5%	331,326	335,888	-1.4%
Malt Beverage	2,100	2,142	-2.0%	11,147	11,385	-2.1%
Liquor	17,976	16,693	7.7%	84,829	78,024	8.7%
TOTAL - Other Taxes	<u>725,226</u>	<u>682,601</u>	<u>6.2%</u>	<u>4,034,043</u>	<u>3,832,534</u>	<u>5.3%</u>
Personal Income	<u>625,107</u>	<u>578,052</u>	<u>8.1%</u>	<u>3,483,875</u>	<u>3,294,593</u>	<u>5.7%</u>
Withholding	599,878	557,664	7.6%	2,977,069	2,850,415	4.4%
Non-Withholding	25,230	20,388	23.7%	506,806	444,178	14.1%
Realty Transfer	39,855	43,773	-9.0%	252,509	248,051	1.8%
Inheritance	60,028	60,664	-1.0%	296,900	295,342	0.5%
Minor and Repealed	236	111	111.5%	759	(5,452)	113.9%
TOTAL - NONTAX REVENUE	<u>35,526</u>	<u>16,586</u>	<u>114.2%</u>	<u>147,484</u>	<u>115,981</u>	<u>27.2%</u>
Liquor Store Profits	0	0		0	0	
Licenses, Fees & Misc. Total	<u>24,021</u>	<u>14,751</u>	<u>62.8%</u>	<u>125,362</u>	<u>100,817</u>	<u>24.3%</u>
Licenses and Fees	5,107	6,211	-17.8%	31,116	29,439	5.7%
Miscellaneous	18,914	8,540	121.5%	94,246	71,379	32.0%
Fines, Penalties & Interest Total	<u>11,505</u>	<u>1,835</u>	<u>527.0%</u>	<u>22,122</u>	<u>15,163</u>	<u>45.9%</u>
FP&I On Taxes	11,376	1,761	545.9%	21,040	14,104	49.2%
FP&I Other	129	74	75.6%	1,082	1,059	2.2%
TOTAL - MOTOR LICENSE FUND	<u>171,325</u>	<u>170,570</u>	<u>0.4%</u>	<u>1,009,378</u>	<u>979,227</u>	<u>3.1%</u>
TOTAL - Liquid Fuels Taxes	<u>102,320</u>	<u>108,327</u>	<u>-5.5%</u>	<u>612,925</u>	<u>596,827</u>	<u>2.7%</u>
Liquid Fuels	40,795	55,008	-25.8%	380,815	374,308	1.7%
Fuels	14,925	13,967	6.9%	55,509	54,984	1.0%
Motor Carriers/IFTA	2,995	3,710	-19.3%	13,829	15,491	-10.7%
Alternative Fuels	6	32	-80.5%	75	125	-39.9%
Oil Company Franchise	43,598	35,610	22.4%	162,696	151,920	7.1%
Total - Licenses and Fees	<u>53,289</u>	<u>52,312</u>	<u>1.9%</u>	<u>328,915</u>	<u>319,881</u>	<u>2.8%</u>
Special Hauling Permits	1,588	1,923	-17.4%	8,691	8,871	-2.0%
Registrations Other States-IRP	2,808	2,372	18.4%	21,638	19,560	10.6%
Operators Licenses	4,632	4,514	2.6%	23,295	24,280	-4.1%
Vehicle Registrations & Titling	42,027	40,703	3.3%	260,605	254,847	2.3%
Miscellaneous Collections	2,234	2,800	-20.2%	14,686	12,323	19.2%
Total - Other Motor Receipts	<u>15,717</u>	<u>9,932</u>	<u>58.3%</u>	<u>67,539</u>	<u>62,518</u>	<u>8.0%</u>
Gross Receipts	0	0		0	0	
Aeronautics Fines	0	0		0	0	
Vehicle Code Fines	3,630	3,741	-3.0%	19,697	19,893	-1.0%
Miscellaneous - Treasury	10,327	5,845	76.7%	37,820	28,399	33.2%
Miscellaneous - Transportation	1,495	1,798	-16.9%	9,579	16,771	-42.9%
Miscellaneous - General Services	0	79	-100.0%	270	233	15.9%
Miscellaneous - Revenue	0	0		39	0	
Vehicle Code Fines Clearing Acct.	265	(1,531)	117.3%	127	(2,781)	104.6%
Justice Collections	0	0		6	3	92.0%

General Fund and Motor License Fund Comparison of Actual to Estimate - November 2006 (\$ thousands)

Revenue Sources	November	November	Difference		YTD	YTD	Difference	
	Actual	Estimated	Amount	Percent	Actual	Estimated	Amount	Percent
<u>TOTAL - GENERAL FUND</u>	<u>1,626,953</u>	<u>1,570,600</u>	<u>56,353</u>	<u>3.6%</u>	<u>9,196,651</u>	<u>9,188,000</u>	<u>8,651</u>	<u>0.1%</u>
<u>TOTAL - TAX REVENUE</u>	<u>1,591,427</u>	<u>1,550,800</u>	<u>40,627</u>	<u>2.6%</u>	<u>9,049,167</u>	<u>9,061,400</u>	<u>(12,233)</u>	<u>-0.1%</u>
<u>TOTAL - Corporation Taxes</u>	<u>105,383</u>	<u>57,500</u>	<u>47,883</u>	<u>83.3%</u>	<u>995,856</u>	<u>964,100</u>	<u>31,756</u>	<u>3.3%</u>
Accelerated Deposits	(429)	0	(429)		(420)	0	(420)	
Corporate Net Income	66,210	40,400	25,810	63.9%	658,477	679,600	(21,123)	-3.1%
Capital Stock & Franchise	29,070	16,100	12,970	80.6%	307,085	270,700	36,385	13.4%
<u>Selective Business Total</u>	<u>10,532</u>	<u>1,000</u>	<u>9,532</u>	<u>953.2%</u>	<u>30,713</u>	<u>13,800</u>	<u>16,913</u>	<u>122.6%</u>
Gross Receipts	9,490	100	9,390		15,122	1,300	13,822	
Utility Property	0	0	0		3,537	3,200	337	10.5%
Insurance Premiums	264	200	64	31.8%	2,459	2,600	(141)	-5.4%
Financial Institutions	616	500	116	23.1%	6,478	4,800	1,678	35.0%
Other	162	200	(38)	-18.8%	3,118	1,900	1,218	64.1%
<u>TOTAL - Consumption Taxes</u>	<u>760,818</u>	<u>766,600</u>	<u>(5,782)</u>	<u>-0.8%</u>	<u>4,019,269</u>	<u>4,040,100</u>	<u>(20,831)</u>	<u>-0.5%</u>
<u>Sales and Use</u>	<u>669,365</u>	<u>685,600</u>	<u>(16,235)</u>	<u>-2.4%</u>	<u>3,591,967</u>	<u>3,618,700</u>	<u>(26,733)</u>	<u>-0.7%</u>
Non-Motor Vehicle	581,706	597,300	(15,594)	-2.6%	3,087,609	3,112,900	(25,291)	-0.8%
Motor Vehicle	87,658	88,300	(642)	-0.7%	504,357	505,800	(1,443)	-0.3%
Cigarette	71,377	62,200	9,177	14.8%	331,326	329,400	1,926	0.6%
Malt Beverage	2,100	2,100	0	0.0%	11,147	10,700	447	4.2%
Liquor	17,976	16,700	1,276	7.6%	84,829	81,300	3,529	4.3%
<u>TOTAL - Other Taxes</u>	<u>725,226</u>	<u>726,700</u>	<u>(1,474)</u>	<u>-0.2%</u>	<u>4,034,043</u>	<u>4,057,200</u>	<u>(23,157)</u>	<u>-0.6%</u>
<u>Personal Income</u>	<u>625,107</u>	<u>616,300</u>	<u>8,807</u>	<u>1.4%</u>	<u>3,483,875</u>	<u>3,466,300</u>	<u>17,575</u>	<u>0.5%</u>
Withholding	599,878	592,900	6,978	1.2%	2,977,069	2,986,200	(9,131)	-0.3%
Non-Withholding	25,230	23,400	1,830	7.8%	506,806	480,100	26,706	5.6%
Realty Transfer	39,855	50,600	(10,745)	-21.2%	252,509	271,200	(18,691)	-6.9%
Inheritance	60,028	59,500	528	0.9%	296,900	321,000	(24,100)	-7.5%
Minor and Repealed	236	300	(64)	-21.4%	759	(1,300)	2,059	158.4%
<u>TOTAL - NONTAX REVENUE</u>	<u>35,526</u>	<u>19,800</u>	<u>15,726</u>	<u>79.4%</u>	<u>147,484</u>	<u>126,600</u>	<u>20,884</u>	<u>16.5%</u>
Liquor Store Profits	0	0	0		0	0	0	
<u>Licenses, Fees & Misc. Total</u>	<u>24,021</u>	<u>17,500</u>	<u>6,521</u>	<u>37.3%</u>	<u>125,362</u>	<u>114,400</u>	<u>10,962</u>	<u>9.6%</u>
Licenses and Fees	5,107	5,200	(93)	-1.8%	31,116	31,800	(684)	-2.2%
Miscellaneous	18,914	12,300	6,614	53.8%	94,246	82,600	11,646	14.1%
<u>Fines, Penalties & Interest Total</u>	<u>11,505</u>	<u>2,300</u>	<u>9,205</u>	<u>400.2%</u>	<u>22,122</u>	<u>12,200</u>	<u>9,922</u>	<u>81.3%</u>
FP&I On Taxes	11,376	2,100	9,276	441.7%	21,040	11,100	9,940	89.6%
FP&I Other	129	200	(71)	-35.4%	1,082	1,100	(18)	-1.6%
<u>TOTAL - MOTOR LICENSE FUND</u>	<u>171,325</u>	<u>183,040</u>	<u>(11,715)</u>	<u>-6.4%</u>	<u>1,009,378</u>	<u>1,020,830</u>	<u>(11,452)</u>	<u>-1.1%</u>
<u>TOTAL - Liquid Fuels Taxes</u>	<u>102,320</u>	<u>113,490</u>	<u>(11,170)</u>	<u>-9.8%</u>	<u>612,925</u>	<u>618,680</u>	<u>(5,755)</u>	<u>-0.9%</u>
Liquid Fuels	40,795	56,380	(15,585)	-27.6%	380,815	385,830	(5,015)	-1.3%
Fuels	14,925	14,130	795	5.6%	55,509	55,600	(91)	-0.2%
Motor Carriers/IFTA	2,995	4,890	(1,895)	-38.8%	13,829	14,790	(961)	-6.5%
Alternative Fuels	6	20	(14)	-68.5%	75	100	(25)	-24.9%
Oil Company Franchise	43,598	38,070	5,528	14.5%	162,696	162,360	336	0.2%
<u>TOTAL - Licenses and Fees</u>	<u>53,289</u>	<u>54,150</u>	<u>(861)</u>	<u>-1.6%</u>	<u>328,915</u>	<u>323,630</u>	<u>5,285</u>	<u>1.6%</u>
<u>TOTAL - Other Motor Receipts</u>	<u>15,717</u>	<u>15,400</u>	<u>317</u>	<u>2.1%</u>	<u>67,539</u>	<u>78,520</u>	<u>(10,981)</u>	<u>-14.0%</u>