



Commonwealth of Pennsylvania
Department of Revenue

Monthly Revenue Report

December 2006

General Fund

General Fund collections of \$2,240.8 million for the month of December were \$58.1 million, or 2.7%, above the official estimate. Fiscal year 2006-07 collections of \$11,437.4 million are above the official estimate by \$66.7 million, or 0.6%, through December.

- Total Corporation Tax collections of \$561.5 million for the month were \$30.9 million, or 5.8%, above the official estimate. Year-to-date collections through December are \$62.6 million, or 4.2%, above the official estimate.
- Sales and Use Tax (SUT) revenues of \$676.5 million were below the official estimate by \$27.7 million, or 3.9%, in December. Year-to-date SUT collections are \$54.4 million, or 1.3%, below the official estimate.
- Total Personal Income Tax (PIT) collections of \$759.3 million for the month of December were \$48.1 million, or 6.8%, above estimate. Year-to-date collections are \$65.7 million, or 1.6%, above the official estimate.
- Realty Transfer Tax (RTT) revenues of \$48.0 million fell below the official estimate by \$2.6 million, or 5.2%, in December. Year-to-date collections are \$21.3 million, or 6.6%, below estimate.
- Total Inheritance Tax collections for the month of December were \$62.4 million, or 5.2%, below estimate. Year-to-date collections are \$27.5 million, or 7.1%, below estimate.
- Other tax revenue including Cigarette, Malt Beverage, Liquor, and other miscellaneous tax collections totaled \$83.4 million for December.
- Nontax revenue collections of \$49.8 million for the month of December exceeded the official estimate by \$22.3 million, or 81.0%. This overage was partially the result of \$11.7 million in license and fee revenue that was expected in January, but was received in December. Year-to-date collections are \$43.2 million, or 28.0%, above estimate.

Motor License and Gaming Funds

Motor License Fund collections of \$168.0 million for the month of December were \$6.2 million, or 3.6%, below the official estimate. Fiscal year 2006-07 collections of \$1,177.4 million are below the official estimate by \$17.7 million, or 1.5%, through the end of December.

The State Gaming Fund collected \$6.1 million in December. Fiscal year-to-date collections for the Fund total \$108.9 million.

Revenue Receipts for Selected Special Funds

(\$ thousands)

<u>Fund Name</u>	<u>December 2006</u>	<u>December 2005</u>	<u>December 2004</u>	<u>YTD 2006-07</u>	<u>YTD 2005-06</u>	<u>YTD 2004-05</u>
Lottery¹	121,627	108,165	143,255	687,013	697,133	611,844
Public Transportation Assistance	6,885	6,164	6,426	93,816	89,538	90,122
Game Commission	6,695	5,074	6,602	42,531	40,043	45,746
Fish	679	559	429	7,547	7,548	5,825
Racing	1,003	864	198	6,125	7,290	6,100
Banking	641	510	537	8,602	8,856	7,481
Fire Insurance	124	6	206	1,236	129	977
Municipal Pension	90	105	803	4,932	2,624	5,523
Highway/Bridge²	10,483	9,391	6,907	48,126	45,019	35,259
State Gaming	6,087	-	-	108,936	-	-
Economic Development & Tourism	856	-	-	1,262	-	-

¹ Excludes field paid prizes, commissions, and expenses. ² Restricted receipts account within the Motor License Fund.

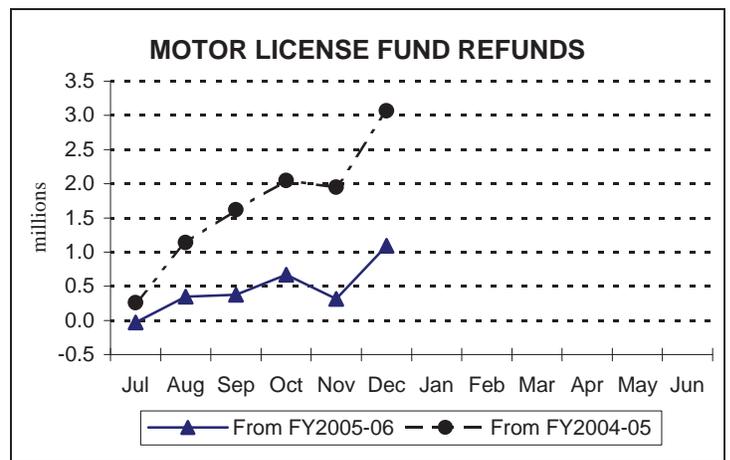
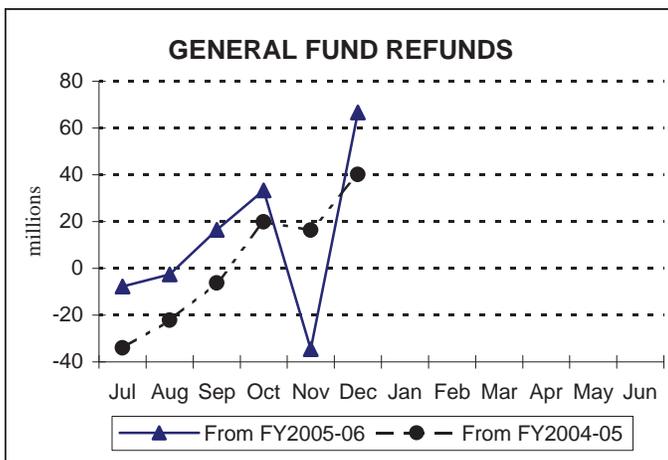
Refunds of Taxes¹

(\$ thousands)

<u>General Fund:</u>	<u>December 2006</u>	<u>December 2005</u>	<u>December 2004</u>	<u>YTD 2006-07</u>	<u>YTD 2005-06</u>	<u>YTD 2004-05</u>
General Fund:	<u>162,428</u>	<u>61,162</u>	<u>138,604</u>	<u>465,220</u>	<u>398,498</u>	<u>425,035</u>
Corporation Taxes	136,858	38,312	116,521	326,893	262,929	288,024
Sales and Use Tax	13,535	10,637	4,811	51,587	44,176	46,004
Employer Tax	678	724	733	5,512	3,369	3,606
Personal Income Tax	9,596	10,051	15,031	69,043	77,791	76,144
Miscellaneous	1,760	1,438	1,508	12,186	10,234	11,257
Motor License Fund:	<u>1,746</u>	<u>969</u>	<u>627</u>	<u>6,359</u>	<u>5,267</u>	<u>3,290</u>

¹ Refund numbers reflect amounts recorded by the Department of Revenue in the executive authorizations for refunds.

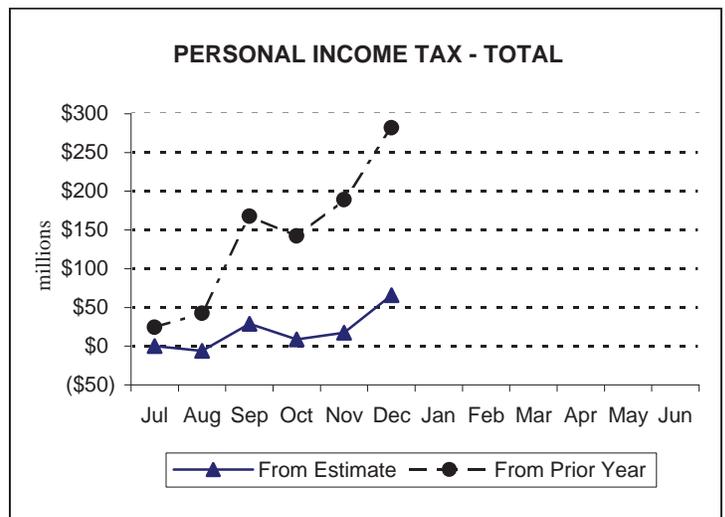
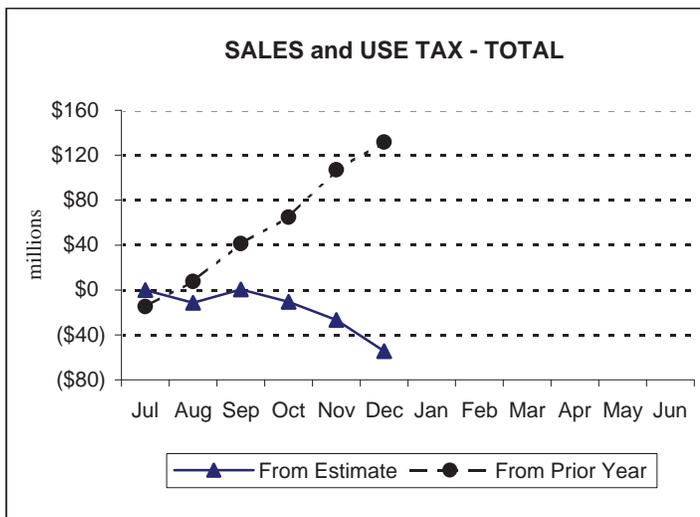
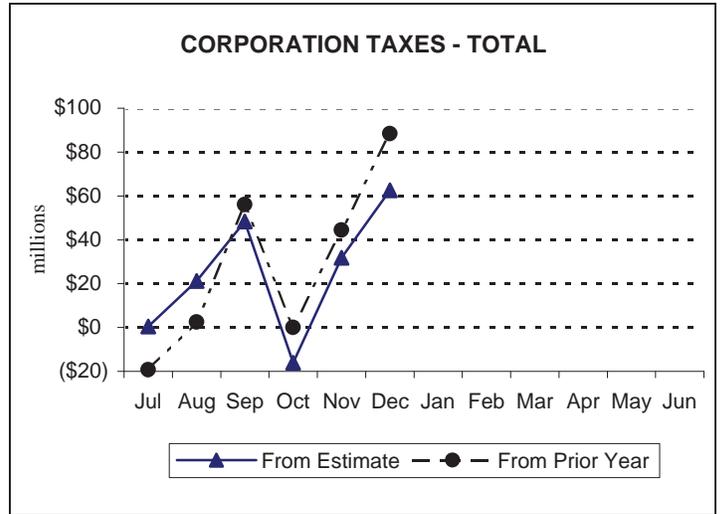
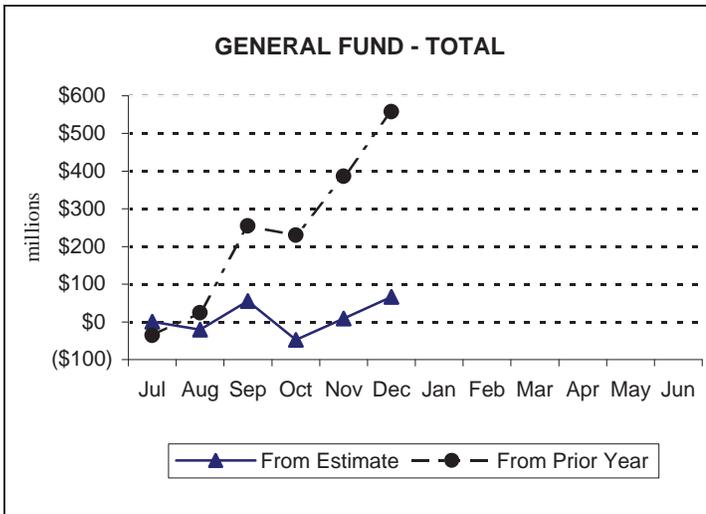
Comparison of Cumulative Tax Refunds



GENERAL FUND

Monthly Revenue Receipts

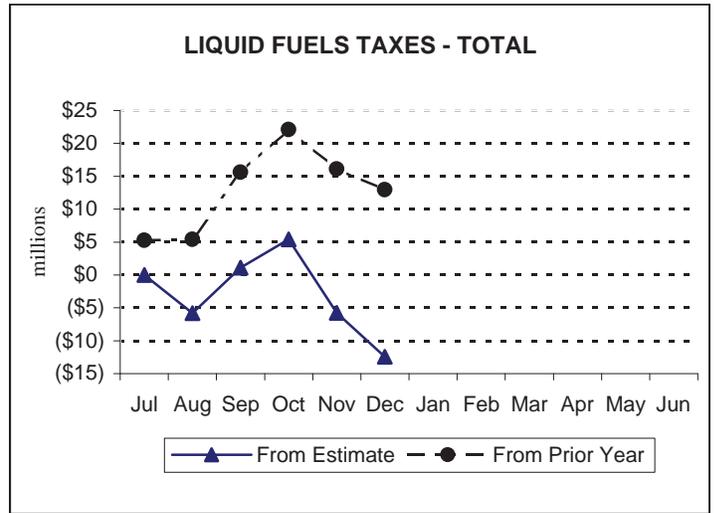
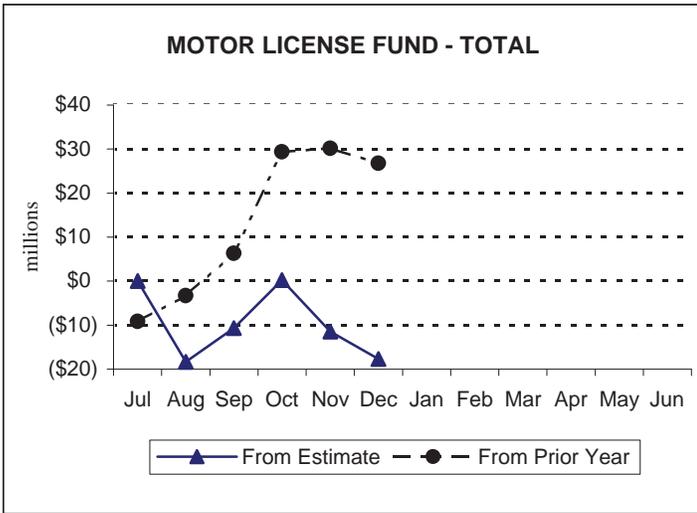
Cumulative Differences from Official Estimate and Prior Year Collections



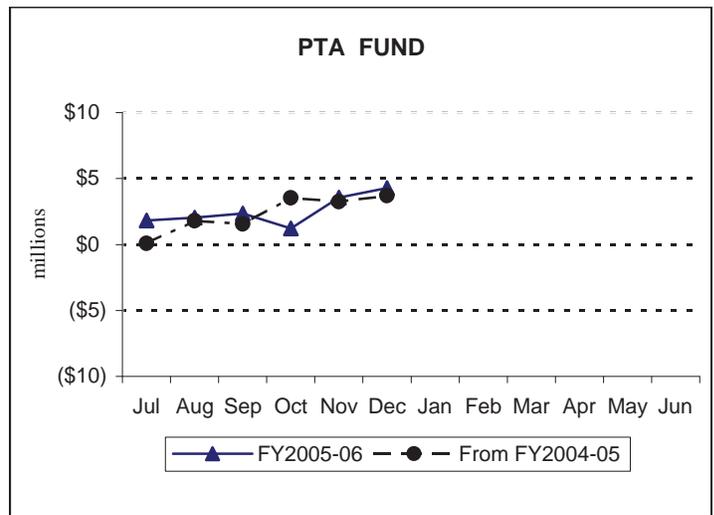
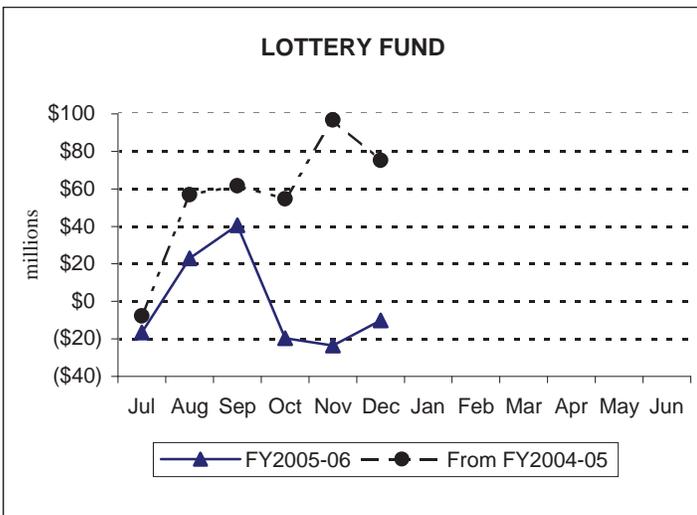
SPECIAL FUNDS

Monthly Revenue Receipts

Motor License Fund Cumulative Differences from Official Estimate and Prior Year Collections



Lottery Fund and Public Transportation Assistance (PTA) Fund Comparison of Cumulative Receipts



General Fund and Motor License Fund Growth (\$ thousands)

<u>Revenue Sources</u>	<u>December 2006</u>	<u>December 2005</u>	<u>Growth</u>	<u>YTD 2006-07</u>	<u>YTD 2005-06</u>	<u>Growth</u>
<u>TOTAL - GENERAL FUND</u>	<u>2,240,771</u>	<u>2,069,246</u>	<u>8.3%</u>	<u>11,437,422</u>	<u>10,879,281</u>	<u>5.1%</u>
<u>TOTAL - TAX REVENUE</u>	<u>2,190,983</u>	<u>2,042,219</u>	<u>7.3%</u>	<u>11,240,151</u>	<u>10,736,273</u>	<u>4.7%</u>
<u>TOTAL - Corporation Taxes</u>	<u>561,456</u>	<u>517,526</u>	<u>8.5%</u>	<u>1,557,311</u>	<u>1,468,898</u>	<u>6.0%</u>
Accelerated Deposits	(268)	192	-239.3%	(687)	3,039	-122.6%
Corporate Net Income	405,094	320,957	26.2%	1,063,571	948,152	12.2%
Capital Stock & Franchise	140,368	190,351	-26.3%	447,453	493,386	-9.3%
<u>Selective Business Total</u>	<u>16,261</u>	<u>6,025</u>	<u>169.9%</u>	<u>46,974</u>	<u>24,321</u>	<u>93.1%</u>
Gross Receipts	1,662	1,713	-3.0%	16,784	6,573	155.4%
Utility Property	11	4	194.1%	3,547	5,380	-34.1%
Insurance Premiums	1,063	1,165	-8.8%	3,521	2,618	34.5%
Financial Institutions	12,734	2,201	478.7%	19,212	6,511	195.1%
Other	792	943	-16.1%	3,909	3,240	20.7%
<u>TOTAL - Consumption Taxes</u>	<u>768,165</u>	<u>747,457</u>	<u>2.8%</u>	<u>4,787,434</u>	<u>4,657,605</u>	<u>2.8%</u>
<u>Sales and Use</u>	<u>676,491</u>	<u>651,920</u>	<u>3.8%</u>	<u>4,268,458</u>	<u>4,136,771</u>	<u>3.2%</u>
Non-Motor Vehicle	598,719	571,908	4.7%	3,686,328	3,534,184	4.3%
Motor Vehicle	77,772	80,012	-2.8%	582,130	602,587	-3.4%
Cigarette	67,345	72,700	-7.4%	398,671	408,588	-2.4%
Malt Beverage	2,003	2,004	0.0%	13,150	13,389	-1.8%
Liquor	22,325	20,833	7.2%	107,154	98,857	8.4%
<u>TOTAL - Other Taxes</u>	<u>861,363</u>	<u>777,237</u>	<u>10.8%</u>	<u>4,895,406</u>	<u>4,609,771</u>	<u>6.2%</u>
<u>Personal Income</u>	<u>759,285</u>	<u>666,815</u>	<u>13.9%</u>	<u>4,243,159</u>	<u>3,961,408</u>	<u>7.1%</u>
Withholding	675,295	588,450	14.8%	3,652,364	3,438,866	6.2%
Non-Withholding	83,989	78,365	7.2%	590,795	522,542	13.1%
Realty Transfer	47,955	47,324	1.3%	300,464	295,375	1.7%
Inheritance	62,372	61,771	1.0%	359,272	357,112	0.6%
Minor and Repealed	(8,249)	1,327	-721.4%	(7,490)	(4,125)	-81.6%
<u>TOTAL - NONTAX REVENUE</u>	<u>49,787</u>	<u>27,027</u>	<u>84.2%</u>	<u>197,271</u>	<u>143,008</u>	<u>37.9%</u>
Liquor Store Profits	0	0		0	0	
<u>Licenses, Fees & Misc. Total</u>	<u>46,670</u>	<u>24,049</u>	<u>94.1%</u>	<u>172,032</u>	<u>124,867</u>	<u>37.8%</u>
Licenses and Fees	19,517	6,775	188.1%	50,633	36,213	39.8%
Miscellaneous	27,153	17,274	57.2%	121,399	88,653	36.9%
<u>Fines, Penalties & Interest Total</u>	<u>3,117</u>	<u>2,978</u>	<u>4.7%</u>	<u>25,239</u>	<u>18,141</u>	<u>39.1%</u>
FP&I On Taxes	2,723	2,754	-1.1%	23,763	16,858	41.0%
FP&I Other	394	224	76.0%	1,476	1,283	15.1%
<u>TOTAL - MOTOR LICENSE FUND</u>	<u>167,976</u>	<u>171,382</u>	<u>-2.0%</u>	<u>1,177,354</u>	<u>1,150,609</u>	<u>2.3%</u>
<u>TOTAL - Liquid Fuels Taxes</u>	<u>96,391</u>	<u>99,525</u>	<u>-3.1%</u>	<u>709,316</u>	<u>696,353</u>	<u>1.9%</u>
Liquid Fuels	33,700	43,458	-22.5%	414,515	417,765	-0.8%
Fuels	15,735	14,561	8.1%	71,245	69,545	2.4%
Motor Carriers/IFTA	5,399	4,179	29.2%	19,228	19,669	-2.2%
Alternative Fuels	12	12	0.3%	88	137	-36.2%
Oil Company Franchise	41,544	37,316	11.3%	204,240	189,235	7.9%
<u>Total - Licenses and Fees</u>	<u>55,645</u>	<u>57,969</u>	<u>-4.0%</u>	<u>384,560</u>	<u>377,850</u>	<u>1.8%</u>
Special Hauling Permits	1,882	1,512	24.5%	10,573	10,382	1.8%
Registrations Other States-IRP	4,925	6,904	-28.7%	26,563	26,464	0.4%
Operators Licenses	3,999	4,068	-1.7%	27,295	28,347	-3.7%
Vehicle Registrations & Titling	41,945	42,652	-1.7%	302,550	297,500	1.7%
Miscellaneous Collections	2,892	2,833	2.1%	17,578	15,156	16.0%
<u>Total - Other Motor Receipts</u>	<u>15,940</u>	<u>13,888</u>	<u>14.8%</u>	<u>83,479</u>	<u>76,406</u>	<u>9.3%</u>
Gross Receipts	0	0		0	0	
Aeronautics Fines	0	0		0	0	
Vehicle Code Fines	3,876	3,482	11.3%	23,573	23,375	0.8%
Miscellaneous - Treasury	13,278	7,881	68.5%	51,098	36,280	40.8%
Miscellaneous - Transportation	1,636	2,123	-22.9%	11,215	18,894	-40.6%
Miscellaneous - General Services	125	79	56.9%	394	312	26.3%
Miscellaneous - Revenue	0	0		39	0	
Vehicle Code Fines Clearing Acct.	(2,974)	322		(2,847)	(2,458)	-15.8%
Justice Collections	0	0	-100.0%	6	3	86.2%

General Fund and Motor License Fund Comparison of Actual to Estimate - December 2006 (\$ thousands)

Revenue Sources	December		Difference		YTD		YTD		Difference	
	Actual	Estimated	Amount	Percent	Actual	Estimated	Amount	Percent	Amount	Percent
<u>TOTAL - GENERAL FUND</u>	<u>2,240,771</u>	<u>2,182,700</u>	<u>58,071</u>	<u>2.7%</u>	<u>11,437,422</u>	<u>11,370,700</u>	<u>66,722</u>	<u>0.6%</u>		
<u>TOTAL - TAX REVENUE</u>	<u>2,190,983</u>	<u>2,155,200</u>	<u>35,783</u>	<u>1.7%</u>	<u>11,240,151</u>	<u>11,216,600</u>	<u>23,551</u>	<u>0.2%</u>		
<u>TOTAL - Corporation Taxes</u>	<u>561,456</u>	<u>530,600</u>	<u>30,856</u>	<u>5.8%</u>	<u>1,557,311</u>	<u>1,494,700</u>	<u>62,611</u>	<u>4.2%</u>		
Accelerated Deposits	(268)	0	(268)		(687)	0	(687)			
Corporate Net Income	405,094	386,400	18,694	4.8%	1,063,571	1,066,000	(2,429)	-0.2%		
Capital Stock & Franchise	140,368	139,800	568	0.4%	447,453	410,500	36,953	9.0%		
<u>Selective Business Total</u>	<u>16,261</u>	<u>4,400</u>	<u>11,861</u>	<u>269.6%</u>	<u>46,974</u>	<u>18,200</u>	<u>28,774</u>	<u>158.1%</u>		
Gross Receipts	1,662	100	1,562		16,784	1,400	15,384			
Utility Property	11	0	11		3,547	3,200	347	10.8%		
Insurance Premiums	1,063	900	163	18.1%	3,521	3,500	21	0.6%		
Financial Institutions	12,734	2,500	10,234	409.4%	19,212	7,300	11,912	163.2%		
Other	792	900	(108)	-12.0%	3,909	2,800	1,109	39.6%		
<u>TOTAL - Consumption Taxes</u>	<u>768,165</u>	<u>798,900</u>	<u>(30,735)</u>	<u>-3.8%</u>	<u>4,787,434</u>	<u>4,839,000</u>	<u>(51,566)</u>	<u>-1.1%</u>		
<u>Sales and Use</u>	<u>676,491</u>	<u>704,200</u>	<u>(27,709)</u>	<u>-3.9%</u>	<u>4,268,458</u>	<u>4,322,900</u>	<u>(54,442)</u>	<u>-1.3%</u>		
Non-Motor Vehicle	598,719	611,500	(12,781)	-2.1%	3,686,328	3,724,400	(38,072)	-1.0%		
Motor Vehicle	77,772	92,700	(14,928)	-16.1%	582,130	598,500	(16,370)	-2.7%		
Cigarette	67,345	71,800	(4,455)	-6.2%	398,671	401,200	(2,529)	-0.6%		
Malt Beverage	2,003	1,900	103	5.4%	13,150	12,600	550	4.4%		
Liquor	22,325	21,000	1,325	6.3%	107,154	102,300	4,854	4.7%		
<u>TOTAL - Other Taxes</u>	<u>861,363</u>	<u>825,700</u>	<u>35,663</u>	<u>4.3%</u>	<u>4,895,406</u>	<u>4,882,900</u>	<u>12,506</u>	<u>0.3%</u>		
<u>Personal Income</u>	<u>759,285</u>	<u>711,200</u>	<u>48,085</u>	<u>6.8%</u>	<u>4,243,159</u>	<u>4,177,500</u>	<u>65,659</u>	<u>1.6%</u>		
Withholding	675,295	637,100	38,195	6.0%	3,652,364	3,623,300	29,064	0.8%		
Non-Withholding	83,989	74,100	9,889	13.3%	590,795	554,200	36,595	6.6%		
Realty Transfer	47,955	50,600	(2,645)	-5.2%	300,464	321,800	(21,336)	-6.6%		
Inheritance	62,372	65,800	(3,428)	-5.2%	359,272	386,800	(27,528)	-7.1%		
Minor and Repealed	(8,249)	(1,900)	(6,349)	-334.2%	(7,490)	(3,200)	(4,290)	-134.1%		
<u>TOTAL - NONTAX REVENUE</u>	<u>49,787</u>	<u>27,500</u>	<u>22,287</u>	<u>81.0%</u>	<u>197,271</u>	<u>154,100</u>	<u>43,171</u>	<u>28.0%</u>		
Liquor Store Profits	0	0	0		0	0	0			
<u>Licenses, Fees & Misc. Total</u>	<u>46,670</u>	<u>25,200</u>	<u>21,470</u>	<u>85.2%</u>	<u>172,032</u>	<u>139,600</u>	<u>32,432</u>	<u>23.2%</u>		
Licenses and Fees	19,517	7,200	12,317	171.1%	50,633	39,000	11,633	29.8%		
Miscellaneous	27,153	18,000	9,153	50.9%	121,399	100,600	20,799	20.7%		
<u>Fines, Penalties & Interest Total</u>	<u>3,117</u>	<u>2,300</u>	<u>817</u>	<u>35.5%</u>	<u>25,239</u>	<u>14,500</u>	<u>10,739</u>	<u>74.1%</u>		
FP&I On Taxes	2,723	2,100	623	29.7%	23,763	13,200	10,563	80.0%		
FP&I Other	394	200	194	96.9%	1,476	1,300	176	13.5%		
<u>TOTAL - MOTOR LICENSE FUND</u>	<u>167,976</u>	<u>174,200</u>	<u>(6,224)</u>	<u>-3.6%</u>	<u>1,177,354</u>	<u>1,195,030</u>	<u>(17,676)</u>	<u>-1.5%</u>		
<u>TOTAL - Liquid Fuels Taxes</u>	<u>96,391</u>	<u>103,090</u>	<u>(6,699)</u>	<u>-6.5%</u>	<u>709,316</u>	<u>721,770</u>	<u>(12,454)</u>	<u>-1.7%</u>		
Liquid Fuels	33,700	44,530	(10,830)	-24.3%	414,515	430,360	(15,845)	-3.7%		
Fuels	15,735	14,730	1,005	6.8%	71,245	70,330	915	1.3%		
Motor Carriers/IFTA	5,399	3,900	1,499	38.4%	19,228	18,690	538	2.9%		
Alternative Fuels	12	30	(18)	-58.4%	88	130	(42)	-32.6%		
Oil Company Franchise	41,544	39,900	1,644	4.1%	204,240	202,260	1,980	1.0%		
<u>TOTAL - Licenses and Fees</u>	<u>55,645</u>	<u>56,260</u>	<u>(615)</u>	<u>-1.1%</u>	<u>384,560</u>	<u>379,890</u>	<u>4,670</u>	<u>1.2%</u>		
<u>TOTAL - Other Motor Receipts</u>	<u>15,940</u>	<u>14,850</u>	<u>1,090</u>	<u>7.3%</u>	<u>83,479</u>	<u>93,370</u>	<u>(9,891)</u>	<u>-10.6%</u>		