



Commonwealth of Pennsylvania
Department of Revenue

Monthly Revenue Report

June 2007

General Fund

General Fund collections of \$2,621.8 million for the month of June were \$240.5 million, or 10.1%, above the official estimate. Fiscal year 2006-07 collections of \$27,449.3 million exceeded the official estimate by \$649.8 million, or 2.4%.

- Total Corporation Tax collections of \$5,476.3 for the fiscal year were above the official estimate by \$290.0 million, or 5.6%.
- Sales and Use Tax (SUT) collections of \$8,590.8 million for the 2006-07 fiscal year were \$14.9 million, or 0.2%, below the official estimate.
- Total Personal Income Tax (PIT) collections of \$10,261.6 million for fiscal year 2006-07 were \$301.6 million, or 3.0%, above estimate.
- Realty Transfer Tax (RTT) revenues of \$571.0 million were \$40.7 million, or 6.7%, below estimate.
- Inheritance Tax collections of \$756.6 million for the fiscal year were \$21.6 million, or 2.8%, below the official estimate.
- Other tax revenue including Cigarette, Malt Beverage, Liquor, and other miscellaneous tax collections totaled \$1,027.8 million for the fiscal year.
- Total nontax revenue collections of \$765.3 million for fiscal year 2006-07 were above the official estimate by \$140.6 million.

Motor License and Gaming Funds

Motor License Fund collections of \$85.2 million in June were \$38.0 million, or 30.9%, below the official estimate. Fiscal year 2006-07 collections totaled \$2,290.8 million, and were \$32.0 million, or 1.4%, below the official estimate.

The State Gaming Fund collected \$456.3 million for fiscal year 2006-07.

Revenue Receipts for Selected Special Funds

(\$ thousands)

<u>Fund Name</u>	<u>June 2007</u>	<u>June 2006</u>	<u>June 2005</u>	<u>YTD 2006-07</u>	<u>YTD 2005-06</u>	<u>YTD 2004-05</u>
Lottery¹	105,010	104,304	130,013	1,498,798	1,459,658	1,211,916
Public Transportation Assistance	6,773	6,639	6,867	184,659	176,510	176,138
Game Commission	(179)	829	2,489	54,513	54,970	57,221
Fish	3,941	3,869	4,103	28,332	27,665	24,562
Racing	1,293	1,297	1,235	15,384	15,717	15,513
Banking	1,446	2,337	1,190	18,609	18,952	15,575
Fire Insurance	4,287	9,810	26,072	83,953	82,150	81,140
Municipal Pension	1,047	3,148	(26,182)	202,449	194,681	187,167
Highway/Bridge²	23,201	22,235	18,906	118,024	115,339	96,956
State Gaming	29,390	-	-	456,306	-	-
Economic Development & Tourism	4,258	-	-	22,166	-	-

¹ Excludes field paid prizes, commissions, and expenses. ² Restricted receipts account within the Motor License Fund.

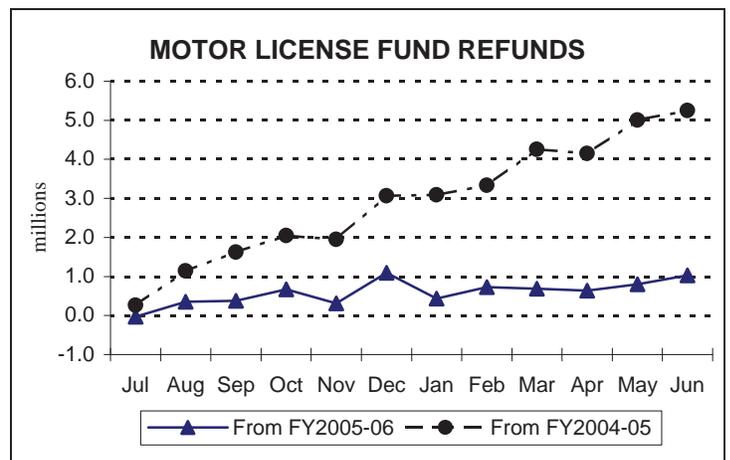
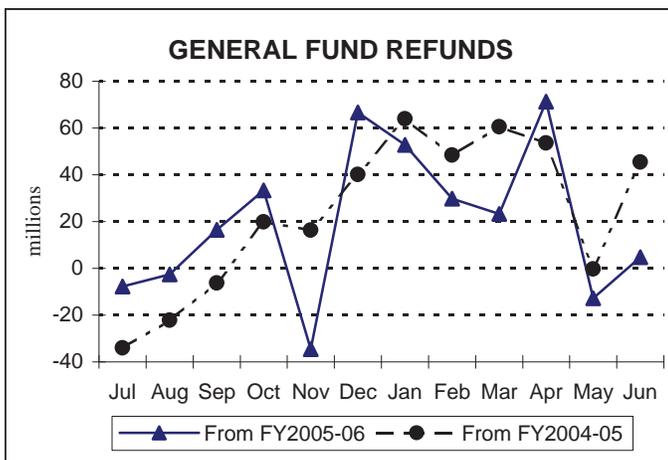
Refunds of Taxes¹

(\$ thousands)

	<u>June 2007</u>	<u>June 2006</u>	<u>June 2005</u>	<u>YTD 2006-07</u>	<u>YTD 2005-06</u>	<u>YTD 2004-05</u>
<u>General Fund:</u>	<u>84,548</u>	<u>66,989</u>	<u>38,801</u>	<u>1,037,097</u>	<u>1,032,317</u>	<u>991,674</u>
Corporation Taxes	37,409	36,884	10,343	479,343	421,175	410,376
Sales and Use Tax	5,606	4,893	3,689	87,023	86,026	87,897
Employer Tax	2,280	823	996	11,604	8,841	7,790
Personal Income Tax	36,639	22,351	22,366	438,366	494,328	464,220
Miscellaneous	2,614	2,037	1,407	20,760	21,948	21,391
<u>Motor License Fund:</u>	<u>1,445</u>	<u>1,215</u>	<u>1,202</u>	<u>12,467</u>	<u>11,438</u>	<u>7,215</u>

¹ Refund numbers reflect amounts recorded by the Department of Revenue in the executive authorizations for refunds.

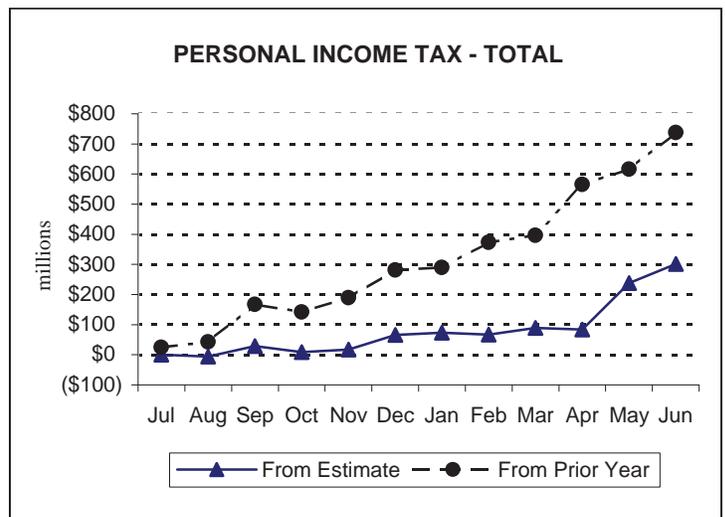
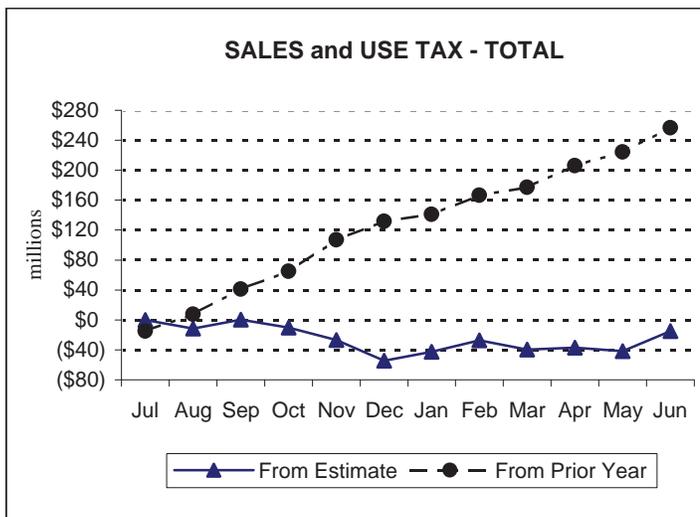
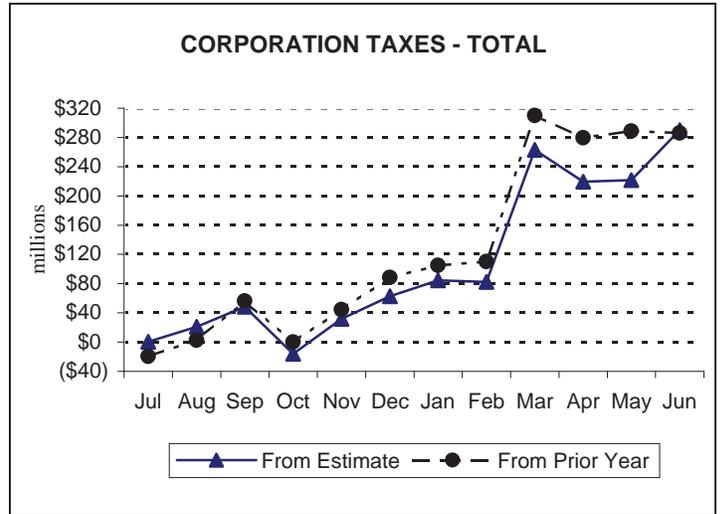
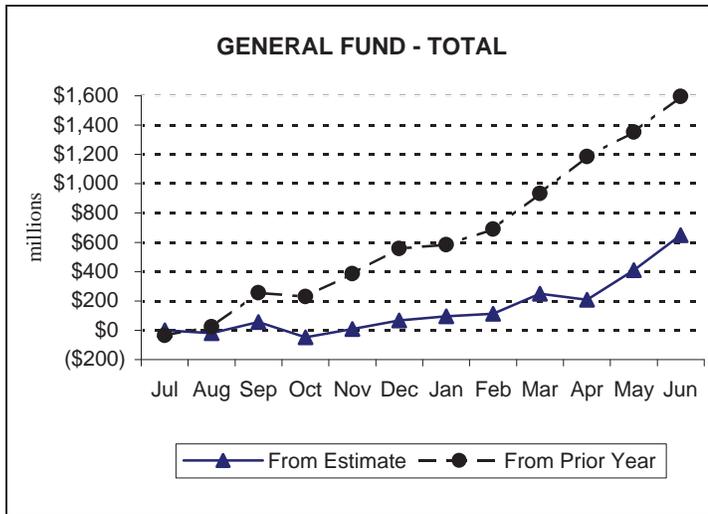
Comparison of Cumulative Tax Refunds



GENERAL FUND

Monthly Revenue Receipts

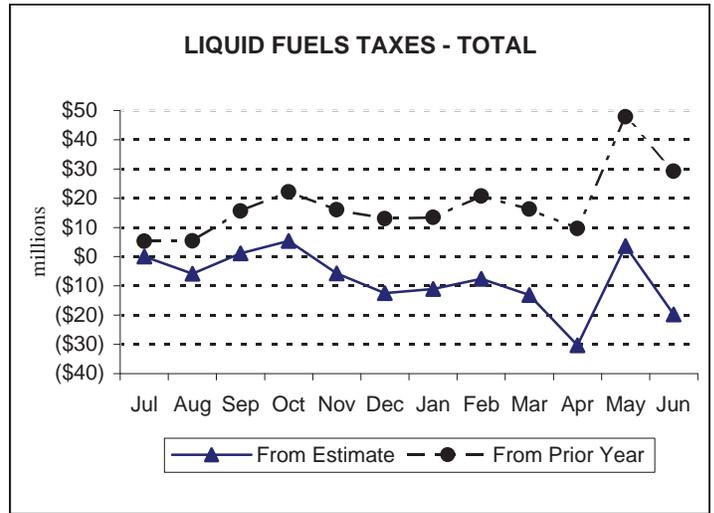
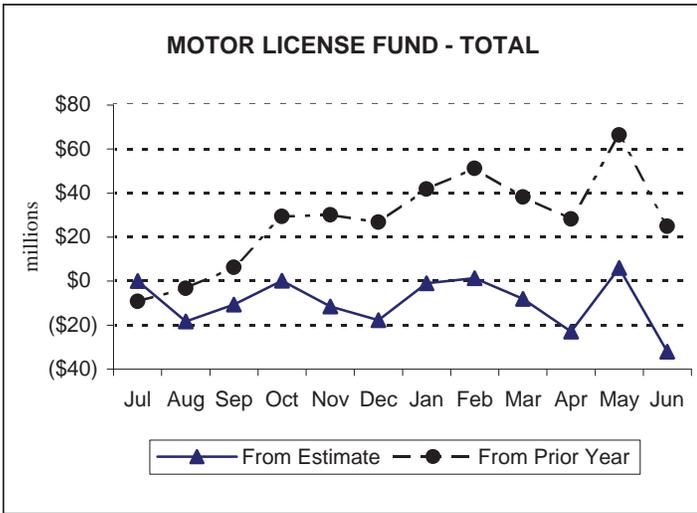
Cumulative Differences from Official Estimate and Prior Year Collections



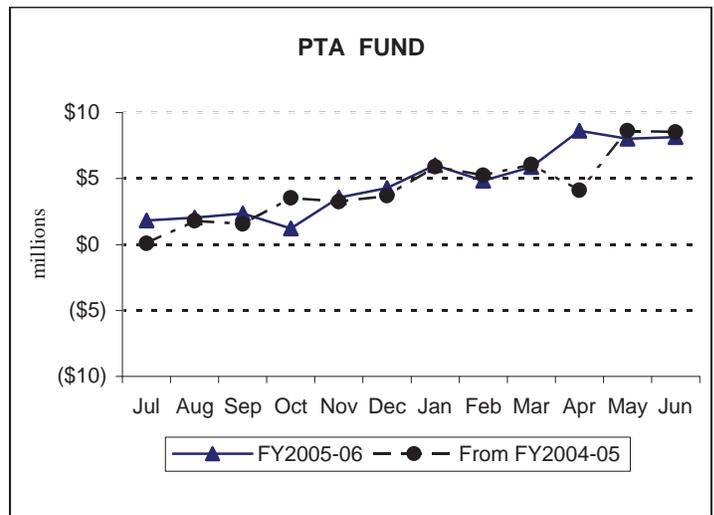
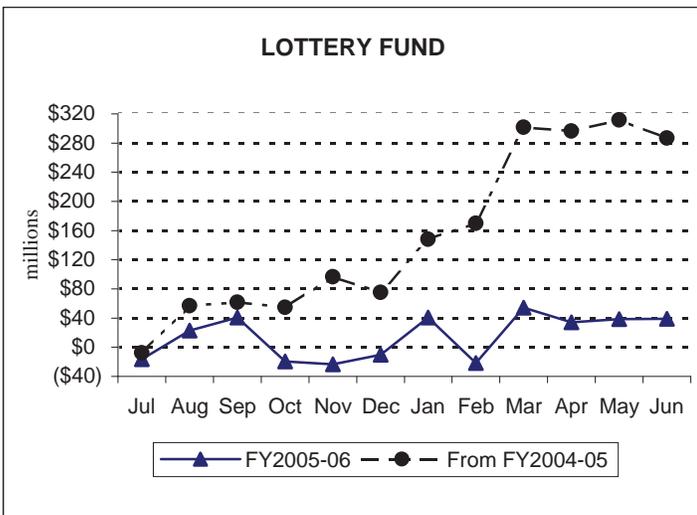
SPECIAL FUNDS

Monthly Revenue Receipts

Motor License Fund Cumulative Differences from Official Estimate and Prior Year Collections



Lottery Fund and Public Transportation Assistance (PTA) Fund Comparison of Cumulative Receipts



General Fund and Motor License Fund Growth (\$ thousands)

<u>Revenue Sources</u>	<u>June</u> <u>2007</u>	<u>June</u> <u>2006</u>	<u>Growth</u>	<u>YTD</u> <u>2006-07</u>	<u>YTD</u> <u>2005-06</u>	<u>Growth</u>
<u>TOTAL - GENERAL FUND</u>	<u>2,621,834</u>	<u>2,379,594</u>	<u>10.2%</u>	<u>27,449,336</u>	<u>25,854,290</u>	<u>6.2%</u>
<u>TOTAL - TAX REVENUE</u>	<u>2,523,248</u>	<u>2,376,171</u>	<u>6.2%</u>	<u>26,684,015</u>	<u>25,370,133</u>	<u>5.2%</u>
<u>TOTAL - Corporation Taxes</u>	<u>560,120</u>	<u>562,690</u>	<u>-0.5%</u>	<u>5,476,293</u>	<u>5,190,100</u>	<u>5.5%</u>
Accelerated Deposits	318	(563)	156.5%	(419)	465	-190.0%
Corporate Net Income	399,157	395,426	0.9%	2,492,482	2,301,968	8.3%
Capital Stock & Franchise	153,349	161,516	-5.1%	999,954	1,080,874	-7.5%
<u>Selective Business Total</u>	<u>7,296</u>	<u>6,310</u>	<u>15.6%</u>	<u>1,984,277</u>	<u>1,806,792</u>	<u>9.8%</u>
Gross Receipts	3,160	4,333	-27.1%	1,293,311	1,150,987	12.4%
Utility Property	294	8		47,518	40,209	18.2%
Insurance Premiums	(2,212)	(6,502)	66.0%	412,490	390,371	5.7%
Financial Institutions	3,284	4,713	-30.3%	213,645	204,657	4.4%
Other	2,769	3,757	-26.3%	17,312	20,568	-15.8%
<u>TOTAL - Consumption Taxes</u>	<u>863,033</u>	<u>831,787</u>	<u>3.8%</u>	<u>9,634,016</u>	<u>9,375,566</u>	<u>2.8%</u>
<u>Sales and Use</u>	<u>765,156</u>	<u>732,754</u>	<u>4.4%</u>	<u>8,590,769</u>	<u>8,334,249</u>	<u>3.1%</u>
Non-Motor Vehicle	646,913	618,624	4.6%	7,421,851	7,165,173	3.6%
Motor Vehicle	118,243	114,130	3.6%	1,168,918	1,169,076	0.0%
Cigarette	77,711	79,814	-2.6%	778,582	792,124	-1.7%
Malt Beverage	2,304	2,437	-5.4%	25,171	26,158	-3.8%
Liquor	17,862	16,783	6.4%	239,494	223,036	7.4%
<u>TOTAL - Other Taxes</u>	<u>1,100,094</u>	<u>981,693</u>	<u>12.1%</u>	<u>11,573,705</u>	<u>10,804,467</u>	<u>7.1%</u>
<u>Personal Income</u>	<u>990,038</u>	<u>868,938</u>	<u>13.9%</u>	<u>10,261,618</u>	<u>9,524,139</u>	<u>7.7%</u>
Withholding	665,341	574,707	15.8%	7,528,691	7,094,353	6.1%
Non-Withholding	324,697	294,231	10.4%	2,732,928	2,429,786	12.5%
Realty Transfer	49,206	50,740	-3.0%	570,994	552,450	3.4%
Inheritance	66,549	69,222	-3.9%	756,553	745,245	1.5%
Minor and Repealed	(5,698)	(7,207)	20.9%	(15,461)	(17,366)	11.0%
<u>TOTAL - NONTAX REVENUE</u>	<u>98,587</u>	<u>3,423</u>	<u>28.2%</u>	<u>765,321</u>	<u>484,156</u>	<u>58.1%</u>
Liquor Store Profits	50,000	0		150,000	80,000	87.5%
<u>Licenses, Fees & Misc. Total</u>	<u>46,558</u>	<u>1,480</u>	<u>31.4%</u>	<u>573,624</u>	<u>368,634</u>	<u>55.6%</u>
Licenses and Fees	7,211	9,729	-25.9%	119,584	115,836	3.2%
Miscellaneous	39,347	(8,249)	577.0%	454,040	252,798	79.6%
<u>Fines, Penalties & Interest Total</u>	<u>2,028</u>	<u>1,943</u>	<u>4.4%</u>	<u>41,697</u>	<u>35,522</u>	<u>17.4%</u>
FP&I On Taxes	1,550	1,744	-11.2%	38,287	32,584	17.5%
FP&I Other	479	199	140.4%	3,410	2,938	16.1%
<u>TOTAL - MOTOR LICENSE FUND</u>	<u>85,227</u>	<u>126,704</u>	<u>-32.7%</u>	<u>2,290,776</u>	<u>2,265,892</u>	<u>1.1%</u>
<u>TOTAL - Liquid Fuels Taxes</u>	<u>2,213</u>	<u>20,718</u>	<u>-89.3%</u>	<u>1,255,361</u>	<u>1,226,095</u>	<u>2.4%</u>
Liquid Fuels	(133,331)	(95,397)	-39.8%	589,236	581,818	1.3%
Fuels	33,894	30,163	12.4%	162,793	162,447	0.2%
Motor Carriers/IFTA	5,564	3,375	64.8%	40,366	35,947	12.3%
Alternative Fuels	4	372	-98.9%	191	647	-70.5%
Oil Company Franchise	96,083	82,205	16.9%	462,775	445,236	3.9%
<u>Total - Licenses and Fees</u>	<u>80,592</u>	<u>101,562</u>	<u>-20.6%</u>	<u>870,038</u>	<u>877,813</u>	<u>-0.9%</u>
Special Hauling Permits	1,891	1,913	-1.2%	19,861	19,488	1.9%
Registrations Other States-IRP	3,377	10,946	-69.2%	72,035	78,781	-8.6%
Operators Licenses	5,646	5,204	8.5%	57,896	58,599	-1.2%
Vehicle Registrations & Titling	66,993	79,973	-16.2%	684,647	687,920	-0.5%
Miscellaneous Collections	2,685	3,526	-23.8%	35,600	33,025	7.8%
<u>Total - Other Motor Receipts</u>	<u>2,422</u>	<u>4,424</u>	<u>-45.3%</u>	<u>165,377</u>	<u>161,985</u>	<u>2.1%</u>
Gross Receipts	0	0		0	0	
Aeronautics Fines	0	0		0	0	
Vehicle Code Fines	(12,663)	(12,222)	-3.6%	29,800	29,915	-0.4%
Miscellaneous - Treasury	11,014	6,618	66.4%	111,274	97,065	14.6%
Miscellaneous - Transportation	1,656	2,092	-20.8%	21,615	28,881	-25.2%
Miscellaneous - General Services	124	62	99.2%	757	555	36.4%
Miscellaneous - Revenue	0	1,334	-100.0%	39	1,335	-97.1%
Vehicle Code Fines Clearing Acct.	2,297	6,543	-64.9%	1,891	4,234	-55.3%
Justice Collections	(6)	(4)	-79.0%	0	0	

General Fund and Motor License Fund Comparison of Actual to Estimate - June 2007 (\$ thousands)

Revenue Sources	June		Difference		YTD		Difference	
	Actual	Estimated	Amount	Percent	Actual	Estimated	Amount	Percent
<u>TOTAL - GENERAL FUND</u>	<u>2,621,834</u>	<u>2,381,300</u>	<u>240,534</u>	<u>10.1%</u>	<u>27,449,336</u>	<u>26,799,500</u>	<u>649,836</u>	<u>2.4%</u>
<u>TOTAL - TAX REVENUE</u>	<u>2,523,248</u>	<u>2,379,100</u>	<u>144,148</u>	<u>6.1%</u>	<u>26,684,015</u>	<u>26,174,800</u>	<u>509,215</u>	<u>1.9%</u>
<u>TOTAL - Corporation Taxes</u>	<u>560,120</u>	<u>491,900</u>	<u>68,220</u>	<u>13.9%</u>	<u>5,476,293</u>	<u>5,186,300</u>	<u>289,993</u>	<u>5.6%</u>
Accelerated Deposits	318	0	318		(419)	0	(419)	
Corporate Net Income	399,157	364,600	34,557	9.5%	2,492,482	2,450,300	42,182	1.7%
Capital Stock & Franchise	153,349	125,800	27,549	21.9%	999,954	886,600	113,354	12.8%
<u>Selective Business Total</u>	<u>7,296</u>	<u>1,500</u>	<u>5,796</u>	<u>386.4%</u>	<u>1,984,277</u>	<u>1,849,400</u>	<u>134,877</u>	<u>7.3%</u>
Gross Receipts	3,160	100	3,060		1,293,311	1,191,300	102,011	8.6%
Utility Property	294	0	294		47,518	42,600	4,918	11.5%
Insurance Premiums	(2,212)	(3,300)	1,088	33.0%	412,490	412,500	(10)	0.0%
Financial Institutions	3,284	2,600	684	26.3%	213,645	189,100	24,545	13.0%
Other	2,769	2,100	669	31.9%	17,312	13,900	3,412	24.5%
<u>TOTAL - Consumption Taxes</u>	<u>863,033</u>	<u>833,500</u>	<u>29,533</u>	<u>3.5%</u>	<u>9,634,016</u>	<u>9,638,600</u>	<u>(4,584)</u>	<u>0.0%</u>
<u>Sales and Use</u>	<u>765,156</u>	<u>738,500</u>	<u>26,656</u>	<u>3.6%</u>	<u>8,590,769</u>	<u>8,605,700</u>	<u>(14,931)</u>	<u>-0.2%</u>
Non-Motor Vehicle	646,913	631,100	15,813	2.5%	7,421,851	7,442,000	(20,149)	-0.3%
Motor Vehicle	118,243	107,400	10,843	10.1%	1,168,918	1,163,700	5,218	0.4%
Cigarette	77,711	75,400	2,311	3.1%	778,582	778,000	582	0.1%
Malt Beverage	2,304	2,300	4	0.2%	25,171	24,600	571	2.3%
Liquor	17,862	17,300	562	3.2%	239,494	230,300	9,194	4.0%
<u>TOTAL - Other Taxes</u>	<u>1,100,094</u>	<u>1,053,700</u>	<u>46,394</u>	<u>4.4%</u>	<u>11,573,705</u>	<u>11,349,900</u>	<u>223,805</u>	<u>2.0%</u>
<u>Personal Income</u>	<u>990,038</u>	<u>926,100</u>	<u>63,938</u>	<u>6.9%</u>	<u>10,261,618</u>	<u>9,960,000</u>	<u>301,618</u>	<u>3.0%</u>
Withholding	665,341	623,600	41,741	6.7%	7,528,691	7,428,400	100,291	1.4%
Non-Withholding	324,697	302,500	22,197	7.3%	2,732,928	2,531,600	201,328	8.0%
Realty Transfer	49,206	57,200	(7,994)	-14.0%	570,994	611,700	(40,706)	-6.7%
Inheritance	66,549	65,700	849	1.3%	756,553	778,200	(21,647)	-2.8%
Minor and Repealed	(5,698)	4,700	(10,398)	-221.2%	(15,461)	0	(15,461)	
<u>TOTAL - NONTAX REVENUE</u>	<u>98,587</u>	<u>2,200</u>	<u>96,387</u>		<u>765,321</u>	<u>624,700</u>	<u>140,621</u>	<u>22.5%</u>
Liquor Store Profits	50,000	0	50,000		150,000	150,000	0	0.0%
<u>Licenses, Fees & Misc. Total</u>	<u>46,558</u>	<u>0</u>	<u>46,558</u>		<u>573,624</u>	<u>444,300</u>	<u>129,324</u>	<u>29.1%</u>
Licenses and Fees	7,211	11,100	(3,889)	-35.0%	119,584	118,900	684	0.6%
Miscellaneous	39,347	(11,100)	50,447	454.5%	454,040	325,400	128,640	39.5%
<u>Fines, Penalties & Interest Total</u>	<u>2,028</u>	<u>2,200</u>	<u>(172)</u>	<u>-7.8%</u>	<u>41,697</u>	<u>30,400</u>	<u>11,297</u>	<u>37.2%</u>
FP&I On Taxes	1,550	2,000	(450)	-22.5%	38,287	27,500	10,787	39.2%
FP&I Other	479	200	279	139.4%	3,410	2,900	510	17.6%
<u>TOTAL - MOTOR LICENSE FUND</u>	<u>85,227</u>	<u>123,270</u>	<u>(38,043)</u>	<u>-30.9%</u>	<u>2,290,776</u>	<u>2,322,820</u>	<u>(32,044)</u>	<u>-1.4%</u>
<u>TOTAL - Liquid Fuels Taxes</u>	<u>2,213</u>	<u>25,590</u>	<u>(23,377)</u>	<u>-91.4%</u>	<u>1,255,361</u>	<u>1,275,090</u>	<u>(19,729)</u>	<u>-1.5%</u>
Liquid Fuels	(133,331)	(98,940)	(34,391)	-34.8%	589,236	597,330	(8,094)	-1.4%
Fuels	33,894	30,510	3,384	11.1%	162,793	164,310	(1,517)	-0.9%
Motor Carriers/IFTA	5,564	5,650	(86)	-1.5%	40,366	36,680	3,686	10.1%
Alternative Fuels	4	410	(406)	-99.0%	191	740	(549)	-74.2%
Oil Company Franchise	96,083	87,960	8,123	9.2%	462,775	476,030	(13,255)	-2.8%
<u>TOTAL - Licenses and Fees</u>	<u>80,592</u>	<u>96,240</u>	<u>(15,648)</u>	<u>-16.3%</u>	<u>870,038</u>	<u>874,110</u>	<u>(4,072)</u>	<u>-0.5%</u>
<u>TOTAL - Other Motor Receipts</u>	<u>2,422</u>	<u>1,440</u>	<u>982</u>	<u>68.2%</u>	<u>165,377</u>	<u>173,620</u>	<u>(8,243)</u>	<u>-4.7%</u>