



Commonwealth of Pennsylvania
Department of Revenue

Monthly Revenue Report

September 2007

General Fund

General Fund collections of \$2,464.7 million for the month of September were \$54.5 million, or 2.3%, above the official estimate. Fiscal year 2007-08 collections of \$5,928.7 million exceeded the official estimate by \$71.9 million, or 1.2%.

- Total Corporation Tax collections of \$555.0 million for the month of September were \$38.4 million, or 7.4%, above estimate. Year-to-date collections are \$36.4 million, or 5.4%, above estimate.
- Sales and Use Tax (SUT) revenues of \$688.3 million for the month of September were above the official estimate by \$9.0 million, or 1.3%. Year-to-date collections are \$20.5 million, or 0.9%, above estimate.
- Total Personal Income Tax (PIT) collections of \$997.8 million for the month of September were \$8.1 million, or 0.8%, above estimate. Year-to-date collections are \$8.6 million, or 0.4%, below estimate.
- Realty Transfer Tax (RTT) revenues of \$35.5 million for the month of September were \$1.3 million, or 3.8%, above estimate. Year-to-date collections are \$14.5 million, or 11.3%, above estimate.
- Total Inheritance Tax collections of \$58.8 million for the month of September fell below the official estimate by \$1.3 million, or 2.1%. Year-to-date collections are \$7.0 million, or 3.4%, above estimate.
- Other tax revenue including Cigarette, Malt Beverage, Liquor, and other miscellaneous tax collections totaled \$99.7 million for September.
- Nontax revenue collections of \$29.4 million for the month of September fell below the official estimate by \$6.6 million, or 18.2%. Year-to-date collections are \$8.5 million, or 7.0%, below estimate.

Motor License and Gaming Funds

Motor License Fund collections of \$199.5 million in September were \$9.3 million, or 4.9%, above the official estimate. Fiscal year 2007-08 collections of \$575.2 million are below the official estimate by \$8.1 million, or 1.4%.

The State Gaming Fund collected \$32.7 million in September. Fiscal year-to-date collections for the Fund total \$255.6 million.

Revenue Receipts for Selected Special Funds

(\$ thousands)

<u>Fund Name</u>	<u>September 2007</u>	<u>September 2006</u>	<u>September 2005</u>	<u>YTD 2007-08</u>	<u>YTD 2006-07</u>	<u>YTD 2005-06</u>
Lottery¹	98,544	113,032	95,429	469,039	334,657	294,061
Public Transportation Assistance	7,269	7,056	6,745	48,222	46,754	44,402
Game Commission	9,384	11,567	7,335	22,406	26,025	21,365
Fish	971	1,118	1,089	5,815	5,378	5,527
Racing	1,074	1,057	1,336	3,331	3,215	3,581
Banking	1,180	1,203	1,734	7,303	6,993	7,510
Fire Insurance	0	583	0	1,999	826	0
Municipal Pension	910	925	476	3,136	3,324	1,950
Highway/Bridge²	8,599	7,744	8,201	26,587	18,090	18,139
State Gaming	32,729	14	-	255,599	38	-
Economic Development & Tourism	4,656	0	-	15,230	0	-

¹ Excludes field paid prizes, commissions, and expenses. ² Restricted receipts account within the Motor License Fund.

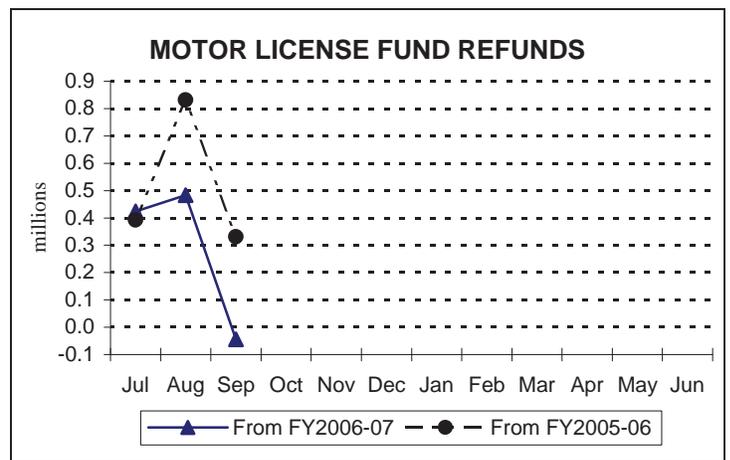
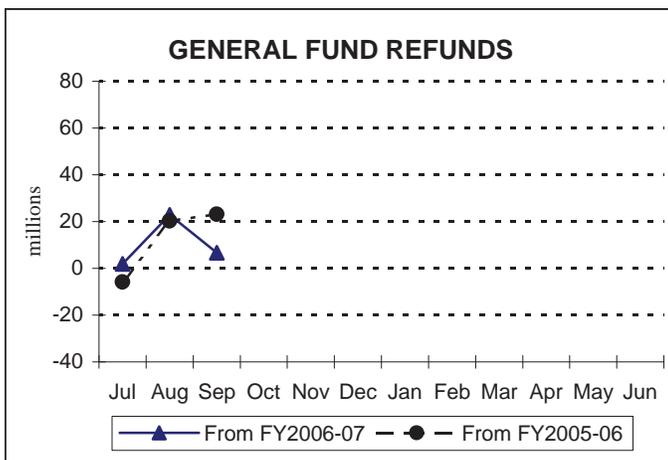
Refunds of Taxes¹

(\$ thousands)

<u>General Fund:</u>	<u>September 2007</u>	<u>September 2006</u>	<u>September 2005</u>	<u>YTD 2007-08</u>	<u>YTD 2006-07</u>	<u>YTD 2005-06</u>
General Fund:	<u>33,840</u>	<u>50,043</u>	<u>30,998</u>	<u>152,169</u>	<u>145,471</u>	<u>129,065</u>
Corporation Taxes	12,653	24,577	9,790	62,181	72,084	60,901
Sales and Use Tax	6,309	11,677	5,693	30,977	24,174	16,950
Employer Tax	703	771	564	3,239	2,238	1,565
Personal Income Tax	12,969	9,792	12,123	50,104	40,550	44,017
Miscellaneous	1,206	3,226	2,827	5,668	6,424	5,631
Motor License Fund:	<u>562</u>	<u>1,088</u>	<u>1,063</u>	<u>3,224</u>	<u>3,268</u>	<u>2,894</u>

¹ Refund numbers reflect amounts recorded by the Department of Revenue in the executive authorizations for refunds.

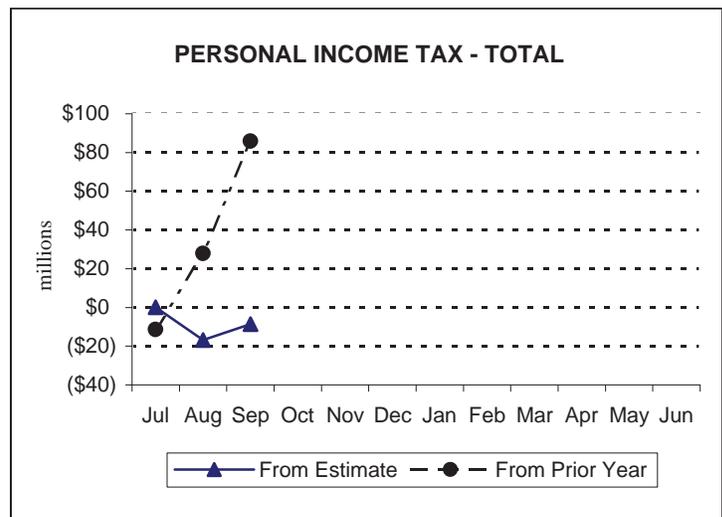
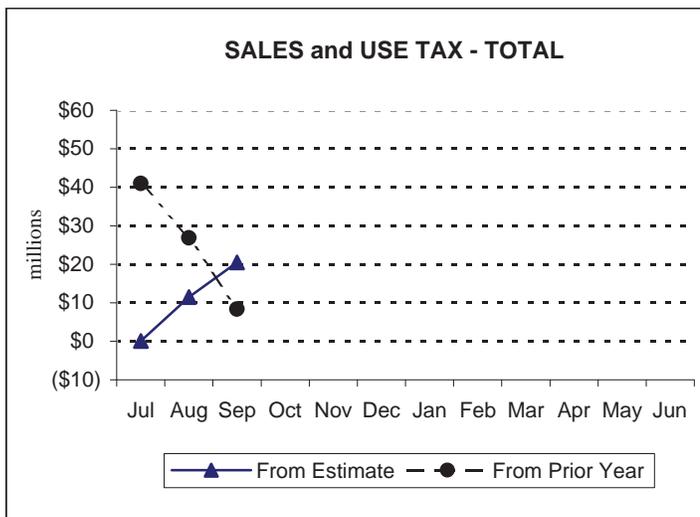
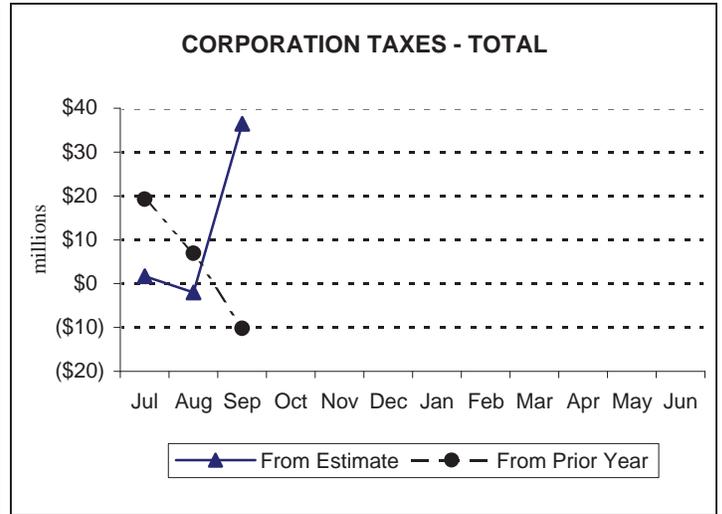
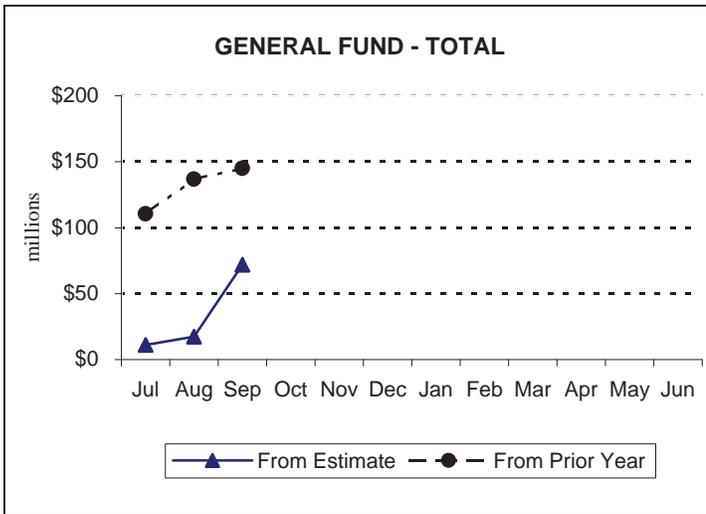
Comparison of Cumulative Tax Refunds



GENERAL FUND

Monthly Revenue Receipts

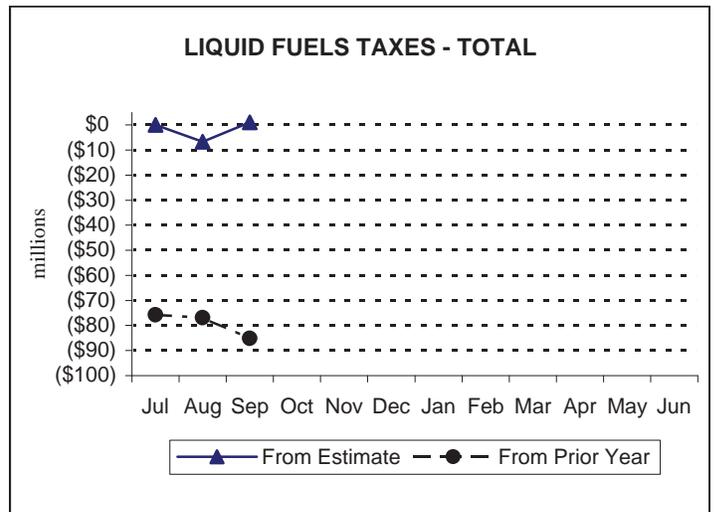
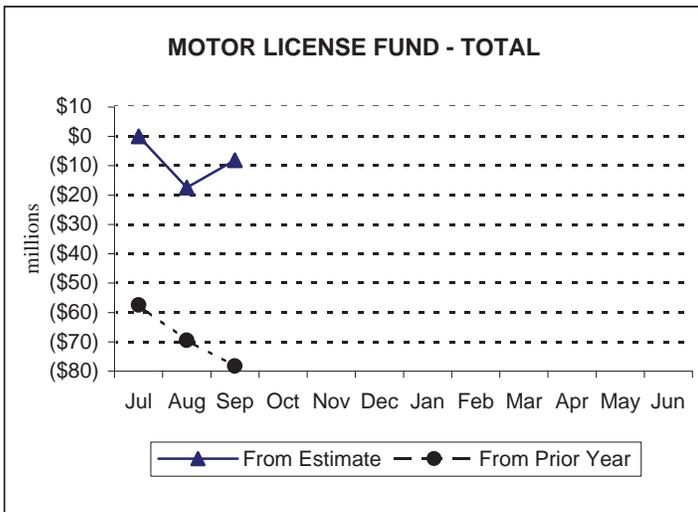
Cumulative Differences from Official Estimate and Prior Year Collections



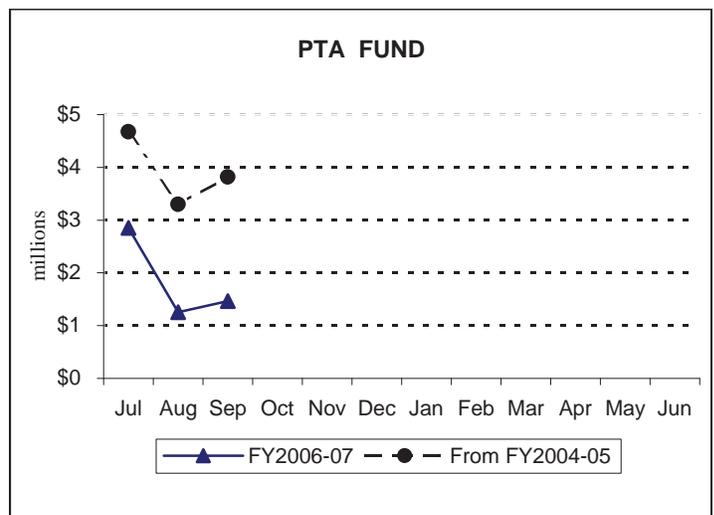
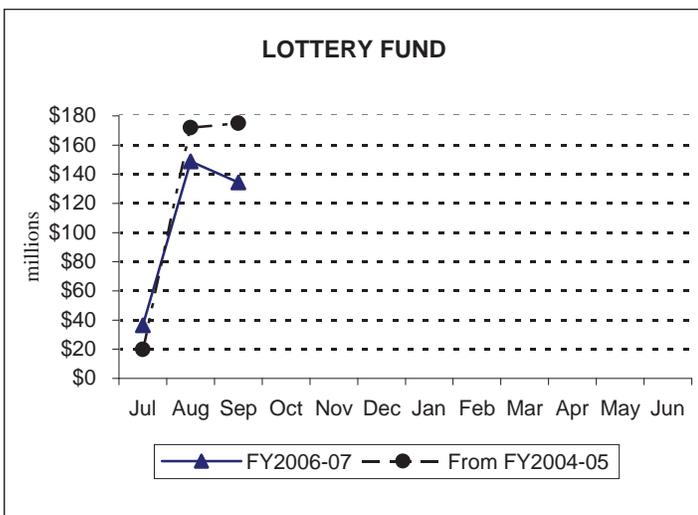
SPECIAL FUNDS

Monthly Revenue Receipts

Motor License Fund Cumulative Differences from Official Estimate and Prior Year Collections



Lottery Fund and Public Transportation Assistance (PTA) Fund Comparison of Cumulative Receipts



General Fund and Motor License Fund Growth (\$ thousands)

<u>Revenue Sources</u>	<u>September 2007</u>	<u>September 2006</u>	<u>Growth</u>	<u>YTD 2007-08</u>	<u>YTD 2006-07</u>	<u>Growth</u>
<u>TOTAL - GENERAL FUND</u>	<u>2,464,661</u>	<u>2,456,406</u>	<u>0.3%</u>	<u>5,928,695</u>	<u>5,783,592</u>	<u>2.5%</u>
<u>TOTAL - TAX REVENUE</u>	<u>2,435,230</u>	<u>2,425,778</u>	<u>0.4%</u>	<u>5,816,266</u>	<u>5,712,233</u>	<u>1.8%</u>
<u>TOTAL - Corporation Taxes</u>	<u>555,028</u>	<u>572,146</u>	<u>-3.0%</u>	<u>714,133</u>	<u>724,304</u>	<u>-1.4%</u>
Accelerated Deposits	81	249	-67.4%	74	(71)	203.6%
Corporate Net Income	375,278	396,601	-5.4%	467,144	485,060	-3.7%
Capital Stock & Franchise	164,957	167,632	-1.6%	228,768	226,911	0.8%
<u>Selective Business Total</u>	<u>14,711</u>	<u>7,664</u>	<u>92.0%</u>	<u>18,146</u>	<u>12,404</u>	<u>46.3%</u>
Gross Receipts	2,247	2,803	-19.9%	2,614	4,105	-36.3%
Utility Property	741	1,195	-38.0%	2,011	1,500	34.1%
Insurance Premiums	274	327	-16.3%	963	1,849	-47.9%
Financial Institutions	9,690	1,369	608.0%	10,158	2,538	300.2%
Other	1,760	1,970	-10.7%	2,401	2,413	-0.5%
<u>TOTAL - Consumption Taxes</u>	<u>787,774</u>	<u>801,685</u>	<u>-1.7%</u>	<u>2,450,827</u>	<u>2,430,177</u>	<u>0.8%</u>
<u>Sales and Use</u>	<u>688,312</u>	<u>706,794</u>	<u>-2.6%</u>	<u>2,189,669</u>	<u>2,181,299</u>	<u>0.4%</u>
Non-Motor Vehicle	603,067	603,428	-0.1%	1,884,256	1,865,168	1.0%
Motor Vehicle	85,245	103,366	-17.5%	305,413	316,131	-3.4%
Cigarette	78,810	75,987	3.7%	200,290	192,268	4.2%
Malt Beverage	2,516	2,502	0.6%	7,572	7,074	7.0%
Liquor	18,137	16,402	10.6%	53,296	49,536	7.6%
<u>TOTAL - Other Taxes</u>	<u>1,092,428</u>	<u>1,051,946</u>	<u>3.8%</u>	<u>2,651,306</u>	<u>2,557,752</u>	<u>3.7%</u>
<u>Personal Income</u>	<u>997,845</u>	<u>939,834</u>	<u>6.2%</u>	<u>2,297,856</u>	<u>2,211,967</u>	<u>3.9%</u>
Withholding	643,060	625,831	2.8%	1,863,255	1,825,827	2.0%
Non-Withholding	354,785	314,003	13.0%	434,601	386,141	12.5%
Realty Transfer	35,516	52,322	-32.1%	142,492	164,317	-13.3%
Inheritance	58,825	59,588	-1.3%	210,514	181,114	16.2%
Minor and Repealed	242	202	19.5%	444	353	25.6%
<u>TOTAL - NONTAX REVENUE</u>	<u>29,430</u>	<u>30,628</u>	<u>-3.9%</u>	<u>112,429</u>	<u>71,359</u>	<u>57.6%</u>
Liquor Store Profits	0	0		0	0	
<u>Licenses, Fees & Misc. Total</u>	<u>27,753</u>	<u>27,187</u>	<u>2.1%</u>	<u>96,529</u>	<u>63,017</u>	<u>53.2%</u>
Licenses and Fees	6,266	5,766	8.7%	19,967	19,127	4.4%
Miscellaneous	21,487	21,422	0.3%	76,563	43,890	74.4%
<u>Fines, Penalties & Interest Total</u>	<u>1,677</u>	<u>3,440</u>	<u>-51.3%</u>	<u>15,900</u>	<u>8,342</u>	<u>90.6%</u>
FP&I On Taxes	1,124	3,187	-64.7%	5,924	7,666	-22.7%
FP&I Other	553	254	118.0%	9,976	676	
<u>TOTAL - MOTOR LICENSE FUND</u>	<u>199,514</u>	<u>208,336</u>	<u>-4.2%</u>	<u>575,199</u>	<u>653,489</u>	<u>-12.0%</u>
<u>TOTAL - Liquid Fuels Taxes</u>	<u>117,273</u>	<u>125,529</u>	<u>-6.6%</u>	<u>328,601</u>	<u>413,781</u>	<u>-20.6%</u>
Liquid Fuels	60,683	76,078	-20.2%	164,432	302,204	-45.6%
Fuels	13,397	11,432	17.2%	40,677	25,940	56.8%
Motor Carriers/IFTA	4,056	3,701	9.6%	6,636	7,285	-8.9%
Alternative Fuels	24	16	55.9%	58	49	18.1%
Oil Company Franchise	39,111	34,303	14.0%	116,798	78,303	49.2%
<u>Total - Licenses and Fees</u>	<u>70,003</u>	<u>72,917</u>	<u>-4.0%</u>	<u>205,885</u>	<u>206,094</u>	<u>-0.1%</u>
Special Hauling Permits	1,691	1,781	-5.0%	5,399	5,243	3.0%
Registrations Other States-IRP	4,127	3,616	14.1%	8,511	13,247	-35.8%
Operators Licenses	5,402	5,033	7.3%	16,517	14,132	16.9%
Vehicle Registrations & Titling	55,814	60,482	-7.7%	166,884	164,891	1.2%
Miscellaneous Collections	2,968	2,005	48.1%	8,574	8,582	-0.1%
<u>Total - Other Motor Receipts</u>	<u>12,238</u>	<u>9,890</u>	<u>23.7%</u>	<u>40,712</u>	<u>33,614</u>	<u>21.1%</u>
Gross Receipts	0	0		0	0	
Aeronautics Fines	0	0		0	0	
Vehicle Code Fines	4,070	3,759	8.3%	12,818	12,370	3.6%
Miscellaneous - Treasury	6,838	7,201	-5.0%	23,550	19,161	22.9%
Miscellaneous - Transportation	2,192	1,481	48.0%	6,014	5,133	17.2%
Miscellaneous - General Services	101	0		101	134	-24.6%
Miscellaneous - Revenue	0	0		0	39	-100.0%
Vehicle Code Fines Clearing Acct.	(964)	(2,551)	62.2%	(1,884)	(3,224)	41.6%
PA Turnpike Commission	0	0	0.0%	112	0	

General Fund and Motor License Fund Comparison of Actual to Estimate - September 2007 (\$ thousands)

Revenue Sources	September	September	Difference		YTD	YTD	Difference	
	Actual	Estimated	Amount	Percent	Actual	Estimated	Amount	Percent
TOTAL - GENERAL FUND	2,464,661	2,410,200	54,461	2.3%	5,928,695	5,856,800	71,895	1.2%
TOTAL - TAX REVENUE	2,435,230	2,374,200	61,030	2.6%	5,816,266	5,735,900	80,366	1.4%
TOTAL - Corporation Taxes	555,028	516,600	38,428	7.4%	714,133	677,700	36,433	5.4%
Accelerated Deposits	81	0	81		74	0	74	
Corporate Net Income	375,278	380,800	(5,522)	-1.4%	467,144	475,500	(8,356)	-1.8%
Capital Stock & Franchise	164,957	126,300	38,657	30.6%	228,768	188,500	40,268	21.4%
Selective Business Total	14,711	9,500	5,211	54.9%	18,146	13,700	4,446	32.5%
Gross Receipts	2,247	2,200	47	2.1%	2,614	3,600	(986)	-27.4%
Utility Property	741	2,800	(2,059)	-73.5%	2,011	3,000	(989)	-33.0%
Insurance Premiums	274	300	(26)	-8.7%	963	1,400	(437)	-31.2%
Financial Institutions	9,690	3,000	6,690	223.0%	10,158	4,000	6,158	154.0%
Other	1,760	1,200	560	46.6%	2,401	1,700	701	41.2%
TOTAL - Consumption Taxes	787,774	773,400	14,374	1.9%	2,450,827	2,419,800	31,027	1.3%
Sales and Use	688,312	679,300	9,012	1.3%	2,189,669	2,169,200	20,469	0.9%
Non-Motor Vehicle	603,067	582,900	20,167	3.5%	1,884,256	1,852,500	31,756	1.7%
Motor Vehicle	85,245	96,400	(11,155)	-11.6%	305,413	316,700	(11,287)	-3.6%
Cigarette	78,810	74,100	4,710	6.4%	200,290	190,400	9,890	5.2%
Malt Beverage	2,516	2,400	116	4.8%	7,572	7,200	372	5.2%
Liquor	18,137	17,600	537	3.1%	53,296	53,000	296	0.6%
TOTAL - Other Taxes	1,092,428	1,084,200	8,228	0.8%	2,651,306	2,638,400	12,906	0.5%
Personal Income	997,845	989,700	8,145	0.8%	2,297,856	2,306,500	(8,644)	-0.4%
Withholding	643,060	659,300	(16,240)	-2.5%	1,863,255	1,892,900	(29,645)	-1.6%
Non-Withholding	354,785	330,400	24,385	7.4%	434,601	413,600	21,001	5.1%
Realty Transfer	35,516	34,200	1,316	3.8%	142,492	128,000	14,492	11.3%
Inheritance	58,825	60,100	(1,275)	-2.1%	210,514	203,500	7,014	3.4%
Minor and Repealed	242	200	42	20.9%	444	400	44	10.9%
TOTAL - NONTAX REVENUE	29,430	36,000	(6,570)	-18.2%	112,429	120,900	(8,471)	-7.0%
Liquor Store Profits	0	0	0		0	0	0	
Licenses, Fees & Misc. Total	27,753	33,200	(5,447)	-16.4%	96,529	114,000	(17,471)	-15.3%
Licenses and Fees	6,266	5,600	666	11.9%	19,967	19,700	267	1.4%
Miscellaneous	21,487	27,600	(6,113)	-22.1%	76,563	94,300	(17,737)	-18.8%
Fines, Penalties & Interest Total	1,677	2,800	(1,123)	-40.1%	15,900	6,900	9,000	130.4%
FP&I On Taxes	1,124	2,500	(1,376)	-55.0%	5,924	6,200	(276)	-4.5%
FP&I Other	553	300	253	84.3%	9,976	700	9,276	
TOTAL - MOTOR LICENSE FUND	199,514	190,200	9,314	4.9%	575,199	583,310	(8,111)	-1.4%
TOTAL - Liquid Fuels Taxes	117,273	109,440	7,833	7.2%	328,601	327,480	1,121	0.3%
Liquid Fuels	60,683	51,850	8,833	17.0%	164,432	159,360	5,072	3.2%
Fuels	13,397	13,780	(383)	-2.8%	40,677	41,730	(1,053)	-2.5%
Motor Carriers/IFTA	4,056	4,180	(124)	-3.0%	6,636	9,440	(2,804)	-29.7%
Alternative Fuels	24	30	(6)	-19.4%	58	80	(22)	-27.3%
Oil Company Franchise	39,111	39,600	(489)	-1.2%	116,798	116,870	(72)	-0.1%
TOTAL - Licenses and Fees	70,003	69,390	613	0.9%	205,885	215,570	(9,685)	-4.5%
TOTAL - Other Motor Receipts	12,238	11,370	868	7.6%	40,712	40,260	452	1.1%