



COMMONWEALTH OF PENNSYLVANIA
DEPARTMENT OF REVENUE

October 13, 2015

Honorable Randy Albright
Secretary of the Budget
Governor's Budget Office
238 Main Capitol Building
Harrisburg, PA 17120

Dear Secretary Albright:

I hereby certify, pursuant to Act 52 of 2013, that the 2014 state tax baseline for the City Revitalization and Improvement Zone (CRIZ) established in the borough of Tamaqua is \$2,010,119.50. This baseline reflects state taxes attributable to the Tamaqua CRIZ between Jan. 1 and Dec. 31, 2014, the year in which the CRIZ was established.

Pursuant to law, the state tax baseline, which is reviewed and adjusted on an annual basis, will be subtracted in future years from state taxes attributable to the CRIZ, and any resultant increment, plus any state tax revenue attributable the CRIZ by new businesses and construction contractors, will be transferred from the General Fund to the Tamaqua CRIZ Fund.

Respectfully,

A handwritten signature in cursive script that reads 'Eileen McNulty'.

Eileen McNulty
Secretary of Revenue

cc C Daniel Hassell, Deputy Secretary for Tax Policy
Matt Forti, Economic Development Coordinator

CITY REVITALIZATION AND IMPROVEMENT ZONE (CRIZ) TAMAQUA PROGRAM RECORD

STATE RECORD

PROGRAM YEAR: 2014

TAX PERIOD January 1 to December 31, 2014

Total State Taxes Attributable to the Tamaqua CRIZ

\$ 1,913,419.13	Total business trust fund taxes attributable to the CRIZ, including employer withholding and sales/use tax from businesses.
\$ 111,879.78	Total corporation taxes and miscellaneous taxes attributable to the CRIZ.
\$ (15,179.42)	Total refunds granted to taxpayers reducing state taxes attributable to the CRIZ.
\$ 2,010,119.50	Total 2014 baseline General Fund tax revenue attributable to the Tamaqua CRIZ.

Filing Compliance

120	Total CRIZ tax reports received by the June 15 filing deadline from businesses identified as within the CRIZ by the Tamaqua CRIZ Authority.
198	Total businesses identified by the authority on May 31, 2015, to the Department of Revenue as qualified businesses required to file CRIZ reports.

The state tax baseline will be reviewed and adjusted on an annual basis. Any qualified business within the zone that didn't file a CRIZ report by the June 15 filing deadline will have opportunity to file CRIZ reports in future years, and each first-year's report will be added to the tax baseline. In addition, all businesses classified as Pennsylvania relocations will be added to the baseline upon filing a first-year report.