



Commonwealth of Pennsylvania
Department of Revenue

Monthly Revenue Report

April 2000

General Fund

General Fund collections of \$2,267.0 million in April were \$241.8 million, or 11.9%, above the official estimate. Year-to-date collections total \$16,544.4 million, which are \$583.9 million, or 3.7%, above estimate.

- Total Corporation Tax collections of \$584.7 million exceeded the monthly estimate by \$230.7 million, or 65.2%, due largely to a significant overage in Corporate Net Income Tax collections. Year-to-date Corporation Tax collections are \$242.5 million, or 7.3%, above estimate and are 0.4% below the prior year.
- Total Sales and Use Tax (SUT) collections of \$602.5 million were \$26.6 million, or 4.6%, above the official estimate for the month of April. This overage was primarily a result of higher than anticipated motor vehicle collections. Year-to-date SUT collections are \$165.1 million, or 2.9%, above estimate and 6.5% above collections through April 1999.
- Total Personal Income Tax (PIT) collections of \$892.5 million for the month fell short of the estimate by 2.4%. The shortfall in April was due to lower than anticipated Non-Withholding collections that are expected to be deposited in May. Year-to-date PIT collections are \$50.3 million, or 0.9%, above estimate and are 3.1% above the prior year.
- Inheritance Tax Collections of \$58.1 million fell short of the official estimate by \$5.3 million, or 8.4%. Year-to-date collections are 9.5% above the prior year.
- Nontax revenue collections of \$72.2 million exceeded the monthly estimate by \$12.0 million, or 19.9%. Year-to-date revenues are \$85.1 million, or 30.4%, above the official estimate due primarily to higher than anticipated interest earnings.

Motor License Fund

Motor License Fund collections of \$177.1 million in April fell short of the official estimate by \$1.7 million, or 0.9%. Year-to-date collections total \$1,636.6 million, which are \$69.6 million, or 4.4%, above estimate.

- Total Licenses and Fees collections of \$81.2 million fell short of the official estimate by \$0.1 million, or 0.1%. Year-to-date collections of \$622.3 million are \$21.8 million, or 3.6%, above estimate.

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Web site: www.revenue.state.pa.us

Revenue Receipts for Selected Special Funds

(\$ thousands)

<u>Fund Name</u>	<u>April 2000</u>	<u>April 1999</u>	<u>April 1998</u>	<u>YTD 1999-00</u>	<u>YTD 1998-99</u>	<u>YTD 1997-98</u>
Lottery ¹	69,290	67,099	82,641	776,107	778,182	795,422
Public Transportation Assistance	5,115	40,564	40,338	122,326	146,211	139,292
Game	1,676	1,608	1,348	50,101	39,991	37,684
Fish	4,034	4,468	4,717	14,266	14,663	14,419
Racing	5,620	4,304	4,448	17,224	15,652	16,621
Banking	401	656	351	10,870	10,566	11,168
Fire Insurance	52,107	53,066	52,256	55,827	58,328	55,849
Municipal Pension	116,208	111,253	113,161	123,972	119,035	124,078
Highway/Bridge ²	7,552	7,231	10,230	61,315	55,101	75,536

¹ Excludes field paid prizes, commissions, and expenses. ² Restricted receipts account within the Motor License Fund.

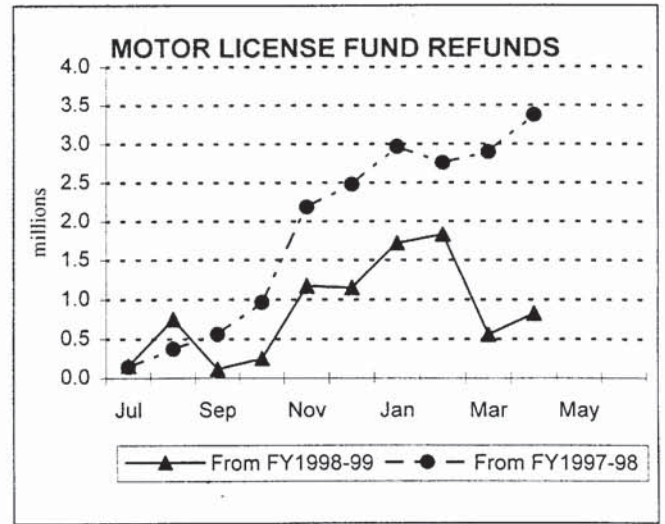
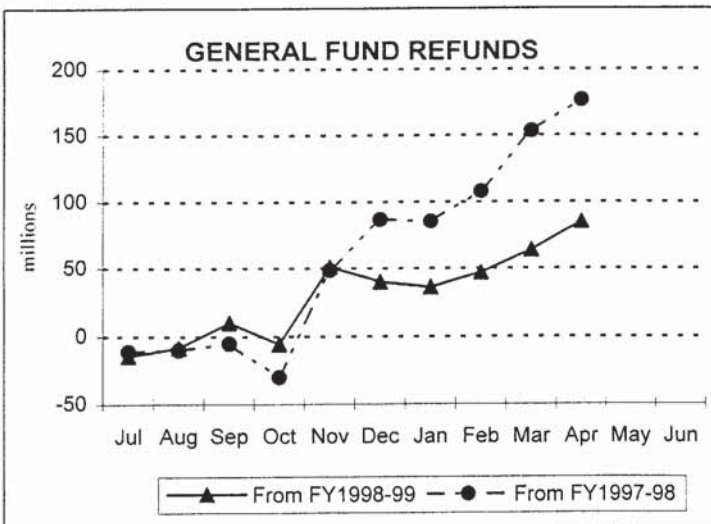
Refunds of Taxes¹

(\$ thousands)

	<u>April 2000</u>	<u>April 1999</u>	<u>April 1998</u>	<u>YTD 1999-00</u>	<u>YTD 1998-99</u>	<u>YTD 1997-98</u>
General Fund:	<u>86,392</u>	<u>65,038</u>	<u>63,041</u>	<u>654,902</u>	<u>569,768</u>	<u>478,197</u>
Corporation Taxes	28,830	26,716	20,928	352,734	318,795	284,422
Sales and Use Tax	4,796	3,309	3,386	62,502	44,824	42,222
Employer Tax	566	624	1,163	5,253	3,437	5,315
Personal Income Tax	50,532	32,928	36,332	219,349	188,772	133,362
Miscellaneous	1,669	1,462	1,231	15,065	13,941	12,877
Motor License Fund:	<u>748</u>	<u>483</u>	<u>269</u>	<u>6,027</u>	<u>5,200</u>	<u>2,652</u>

¹ Refund numbers reflect amounts recorded by the Department of Revenue in the executive authorizations for refunds.

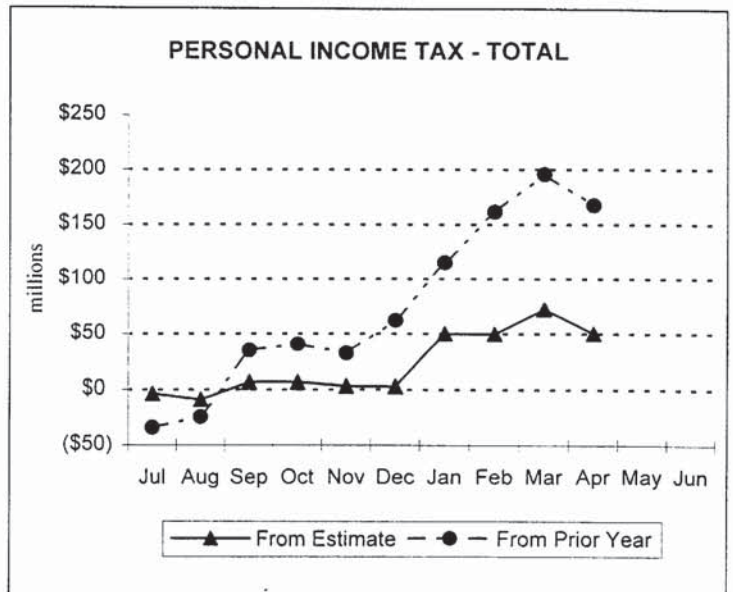
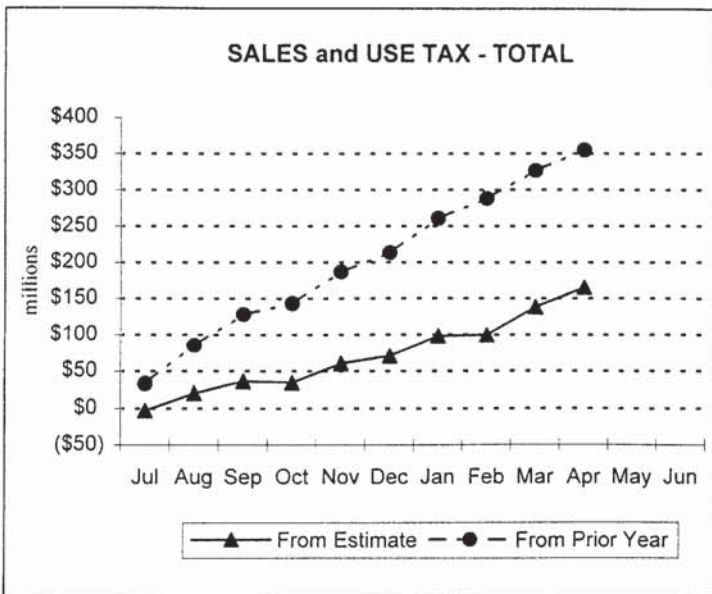
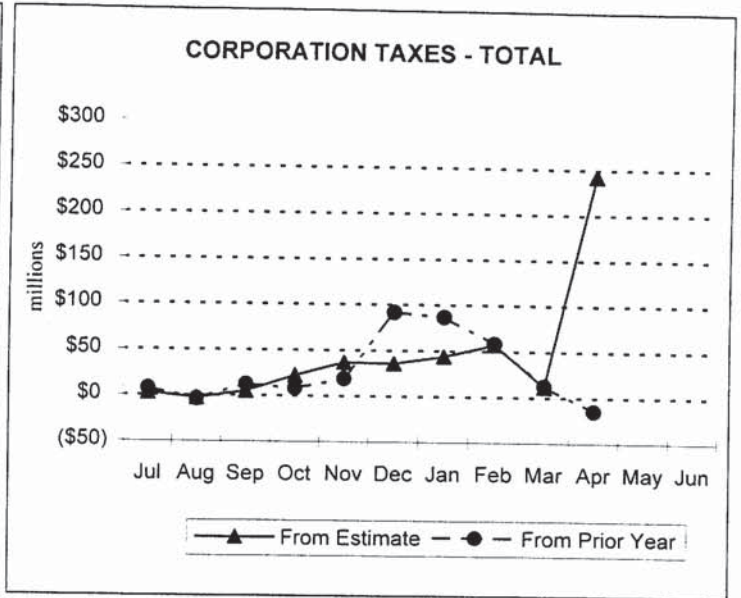
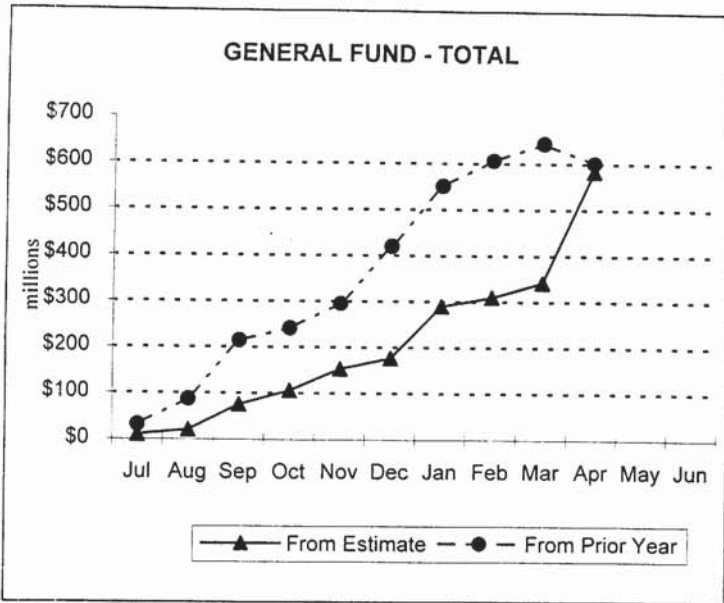
Comparison of Cumulative Tax Refunds



GENERAL FUND

Monthly Revenue Receipts

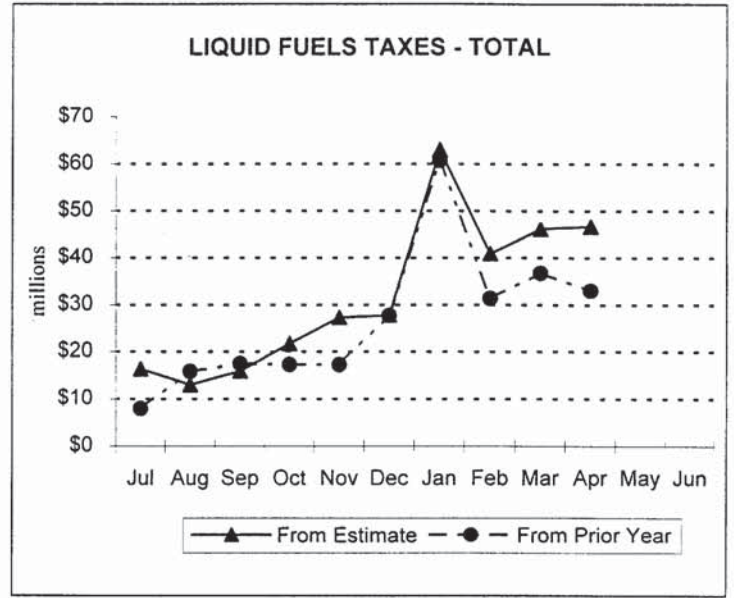
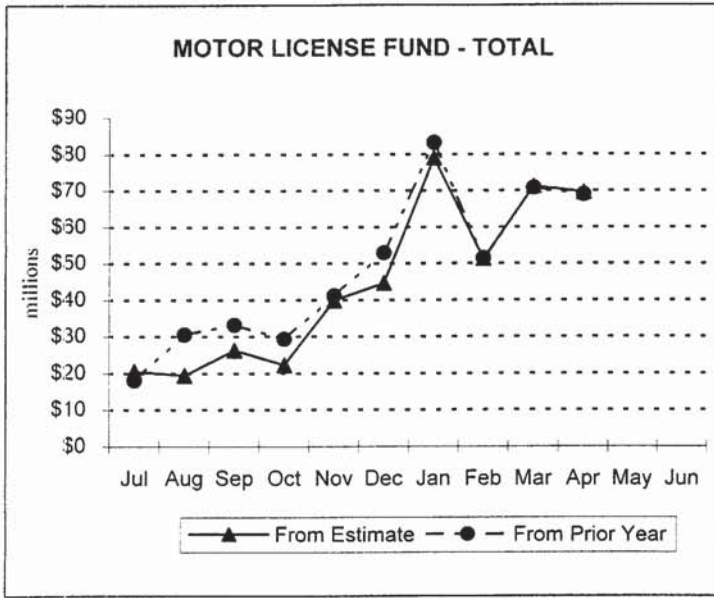
Cumulative Differences from Official Estimate and Prior Year Collections



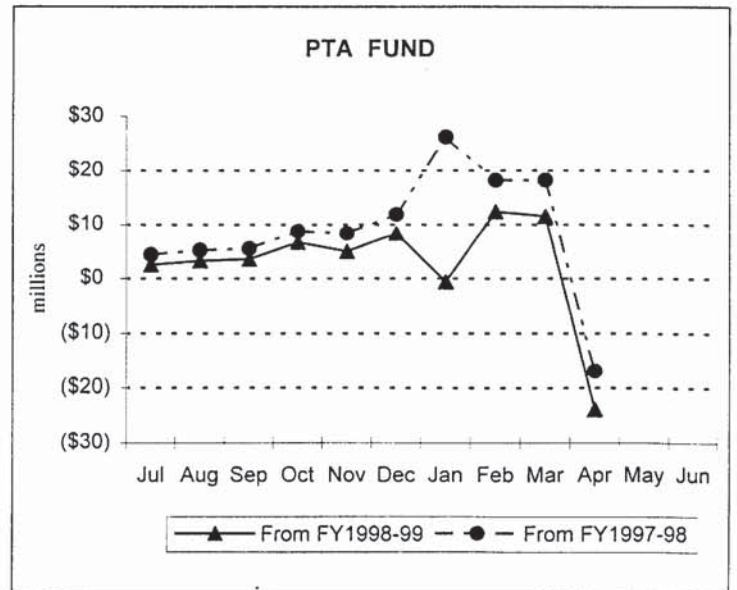
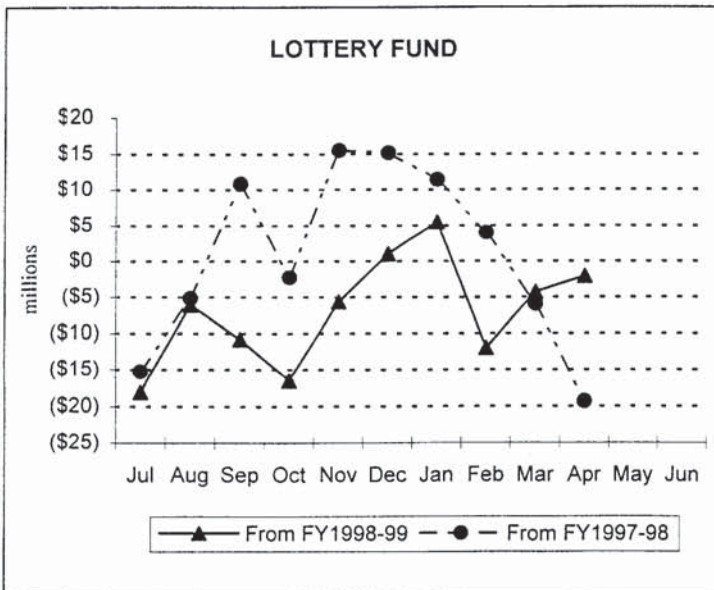
SPECIAL FUNDS

Monthly Revenue Receipts

Motor License Fund Cumulative Differences from Official Estimate and Prior Year Collections



Lottery Fund and Public Transportation Assistance (PTA) Fund Comparison of Cumulative Receipts



General Fund and Motor License Fund Growth (\$ thousands)

Revenue Sources	April 2000	April 1999	Growth	YTD 1999-00	YTD 1998-99	Growth
TOTAL - GENERAL FUND	2,267,043	2,309,156	-1.8%	16,544,400	15,942,672	3.8%
TOTAL - TAX REVENUE	2,194,856	2,239,741	-2.0%	16,179,666	15,612,707	3.6%
TOTAL - Corporation Taxes	584,746	611,803	-4.4%	3,549,969	3,564,524	-0.4%
Accelerated Deposits	50	(14)	461.4%	(202)	7	
Corporate Net Income	366,449	294,101	24.6%	1,508,939	1,394,313	8.2%
Capital Stock & Franchise	158,399	191,663	-17.4%	868,428	920,936	-5.7%
Selective Business Total	59,848	126,053	-52.5%	1,172,804	1,249,268	-6.1%
Utility Gross Receipts	5,023	841	497.1%	648,203	690,962	-6.2%
Utility Property	651	54,272	-98.8%	59,856	108,296	-44.7%
Insurance Premiums	48,253	62,228	-22.5%	257,797	254,606	1.3%
Financial Institutions	1,740	4,431	-60.7%	196,905	183,750	7.2%
Other	4,181	4,280	-2.3%	10,044	11,655	-13.8%
TOTAL - Consumption Taxes	642,508	611,850	5.0%	6,179,946	5,823,644	6.1%
Sales and Use	602,496	574,267	4.9%	5,821,366	5,466,632	6.5%
Non-Motor Vehicle	501,215	480,915	4.2%	4,971,190	4,720,352	5.3%
Motor Vehicle	101,281	93,352	8.5%	850,176	746,279	13.9%
Cigarette	26,795	25,142	6.6%	217,402	222,718	-2.4%
Malt Beverage	2,138	2,215	-3.5%	21,129	21,049	0.4%
Liquor	11,080	10,225	8.4%	120,048	113,245	6.0%
TOTAL - Other Taxes	967,602	1,016,088	-4.8%	6,449,751	6,224,540	3.6%
Personal Income	892,509	920,673	-3.1%	5,561,851	5,394,327	3.1%
Withholding	461,982	399,506	15.6%	4,390,076	4,095,254	7.2%
Non-Withholding	430,527	521,167	-17.4%	1,171,775	1,299,073	-9.8%
Realty Transfer	16,758	26,227	-36.1%	221,896	217,132	2.2%
Inheritance	58,086	69,099	-15.9%	675,380	616,706	9.5%
Minor and Repealed	249	89	178.8%	(9,376)	(3,626)	-158.6%
TOTAL - NONTAX REVENUE	72,186	69,415	4.0%	364,734	329,965	10.5%
Liquor Store Profits	15,000	15,000	0.0%	50,000	50,000	0.0%
Licenses, Fees & Misc. Total	55,962	50,715	10.3%	293,253	256,131	14.5%
-Licenses and Fees	6,845	6,025	13.6%	74,066	68,758	7.7%
Miscellaneous	49,117	44,690	9.9%	219,188	187,373	17.0%
Fines, Penalties & Interest Total	1,224	3,700	-66.9%	21,480	23,834	-9.9%
FP&I On Taxes	1,122	3,639	-69.2%	19,455	22,786	-14.6%
FP&I Other	103	61	68.0%	2,025	1,048	93.3%
TOTAL - MOTOR LICENSE FUND	177,076	178,942	-1.0%	1,636,621	1,567,696	4.4%
TOTAL - Liquid Fuels Taxes	86,758	90,491	-4.1%	925,746	892,737	3.7%
Liquid Fuels	50,087	56,412	-11.2%	555,419	508,668	9.2%
Fuels	11,389	11,064	2.9%	112,357	115,248	-2.5%
Motor Carriers/IFTA	353	(833)	142.3%	12,298	13,063	-5.9%
Alternative Fuels	85	39	116.4%	627	823	-23.7%
Oil Company Franchise	24,845	23,809	4.4%	245,045	254,935	-3.9%
Total - Licenses and Fees	81,201	77,910	4.2%	622,336	585,353	6.3%
Special Hauling Permits	1,323	1,089	21.5%	14,032	10,216	37.4%
Registrations Other States-IRP	10,908	5,266	107.1%	55,582	38,146	45.7%
Operators Licenses	4,270	4,697	-9.1%	46,344	42,797	8.3%
Vehicle Registrations & Titling	63,779	64,923	-1.8%	492,022	476,843	3.2%
Miscellaneous Collections	921	1,934	-52.4%	14,357	17,351	-17.3%
Total - Other Motor Receipts	9,117	10,541	-13.5%	88,538	89,605	-1.2%
Gross Receipts	10	44	-76.6%	63	179	-65.0%
Aeronautics Fines	0	0		0	0	
Vehicle Code Fines	3,363	3,316	1.4%	33,208	32,755	1.4%
Miscellaneous - Treasury	3,914	3,417	14.5%	35,011	35,144	-0.4%
Miscellaneous - Transportation	1,880	2,307	-18.5%	19,226	19,022	1.1%
Miscellaneous - General Services	0	106	-100.0%	246	615	-60.1%
Miscellaneous - Revenue	0	0		0	0	
Vehicle Code Fines Clearing Acct.	(50)	1,363	-103.7%	765	1,889	-59.5%
Justice Collections	0	(12)	100.0%	20	1	

General Fund and Motor License Fund Comparison of Actual to Estimate - April 2000 (\$ thousands)

Revenue Sources	April	April	Difference		YTD	YTD	Difference	
	Actual	Estimated	Amount	Percent	Actual	Estimated	Amount	Percent
TOTAL - GENERAL FUND	<u>2,267,043</u>	<u>2,025,200</u>	<u>241,843</u>	<u>11.9%</u>	<u>16,544,400</u>	<u>15,960,500</u>	<u>583,900</u>	<u>3.7%</u>
TOTAL - TAX REVENUE	<u>2,194,856</u>	<u>1,965,000</u>	<u>229,856</u>	<u>11.7%</u>	<u>16,179,666</u>	<u>15,680,900</u>	<u>498,766</u>	<u>3.2%</u>
TOTAL - Corporation Taxes	<u>584,746</u>	<u>354,000</u>	<u>230,746</u>	<u>65.2%</u>	<u>3,549,969</u>	<u>3,307,500</u>	<u>242,469</u>	<u>7.3%</u>
Accelerated Deposits	50	0	50		(202)	0	(202)	
Corporate Net Income	366,449	202,500	163,949	81.0%	1,508,939	1,273,200	235,739	18.5%
Capital Stock & Franchise	158,399	104,600	53,799	51.4%	868,428	813,600	54,828	6.7%
Selective Business Total	<u>59,848</u>	<u>46,900</u>	<u>12,948</u>	<u>27.6%</u>	<u>1,172,804</u>	<u>1,220,700</u>	<u>(47,896)</u>	<u>-3.9%</u>
Utility Gross Receipts	5,023	500	4,523	904.6%	648,203	689,200	(40,997)	-5.9%
Utility Property	651	0	651		59,856	76,300	(16,444)	-21.6%
Insurance Premiums	48,253	38,300	9,953	26.0%	257,797	249,900	7,897	3.2%
Financial Institutions	1,740	3,900	(2,160)	-55.4%	196,905	193,900	3,005	1.5%
Other	4,181	4,200	(19)	-0.5%	10,044	11,400	(1,356)	-11.9%
TOTAL - Consumption Taxes	<u>642,508</u>	<u>611,800</u>	<u>30,708</u>	<u>5.0%</u>	<u>6,179,946</u>	<u>5,998,400</u>	<u>181,546</u>	<u>3.0%</u>
Sales and Use	<u>602,496</u>	<u>575,900</u>	<u>26,596</u>	<u>4.6%</u>	<u>5,821,366</u>	<u>5,656,300</u>	<u>165,066</u>	<u>2.9%</u>
Non-Motor Vehicle	501,215	491,700	9,515	1.9%	4,971,190	4,906,700	64,490	1.3%
Motor Vehicle	101,281	84,200	17,081	20.3%	850,176	749,600	100,576	13.4%
Cigarette	26,795	23,300	3,495	15.0%	217,402	205,300	12,102	5.9%
Malt Beverage	2,138	2,100	38	1.8%	21,129	21,200	(71)	-0.3%
Liquor	11,080	10,500	580	5.5%	120,048	115,600	4,448	3.8%
TOTAL - Other Taxes	<u>967,602</u>	<u>999,200</u>	<u>(31,598)</u>	<u>-3.2%</u>	<u>6,449,751</u>	<u>6,375,000</u>	<u>74,751</u>	<u>1.2%</u>
Personal Income	<u>892,509</u>	<u>914,700</u>	<u>(22,191)</u>	<u>-2.4%</u>	<u>5,561,851</u>	<u>5,511,600</u>	<u>50,251</u>	<u>0.9%</u>
Withholding	461,982	434,800	27,182	6.3%	4,390,076	4,287,800	102,276	2.4%
Non-Withholding	430,527	479,900	(49,373)	-10.3%	1,171,775	1,223,800	(52,025)	-4.3%
Realty Transfer	16,758	21,000	(4,242)	-20.2%	221,896	210,500	11,396	5.4%
Inheritance	58,086	63,400	(5,314)	-8.4%	675,380	660,100	15,280	2.3%
Minor and Repealed	249	100	149	149.3%	(9,376)	(7,200)	(2,176)	-30.2%
TOTAL - NONTAX REVENUE	<u>72,186</u>	<u>60,200</u>	<u>11,986</u>	<u>19.9%</u>	<u>364,734</u>	<u>279,600</u>	<u>85,134</u>	<u>30.4%</u>
Liquor Store Profits	15,000	15,000	0	0.0%	50,000	50,000	0	0.0%
Licenses, Fees & Misc. Total	<u>55,962</u>	<u>43,000</u>	<u>12,962</u>	<u>30.1%</u>	<u>293,253</u>	<u>209,800</u>	<u>83,453</u>	<u>39.8%</u>
Licenses and Fees	6,845	5,800	1,045	18.0%	74,066	66,200	7,866	11.9%
Miscellaneous	49,117	37,200	11,917	32.0%	219,188	143,600	75,588	52.6%
Fines, Penalties & Interest Total	<u>1,224</u>	<u>2,200</u>	<u>(976)</u>	<u>-44.3%</u>	<u>21,480</u>	<u>19,800</u>	<u>1,680</u>	<u>8.5%</u>
FP&I On Taxes	1,122	2,200	(1,078)	-49.0%	19,455	19,100	355	1.9%
FP&I Other	103	0	103		2,025	700	1,325	189.3%
TOTAL - MOTOR LICENSE FUND	<u>177,076</u>	<u>178,750</u>	<u>(1,674)</u>	<u>-0.9%</u>	<u>1,636,621</u>	<u>1,567,060</u>	<u>69,561</u>	<u>4.4%</u>
TOTAL - Liquid Fuels Taxes	<u>86,758</u>	<u>86,240</u>	<u>518</u>	<u>0.6%</u>	<u>925,746</u>	<u>879,000</u>	<u>46,746</u>	<u>5.3%</u>
Liquid Fuels	50,087	50,100	(13)	0.0%	555,419	511,700	43,719	8.5%
Fuels	11,389	11,800	(411)	-3.5%	112,357	113,300	(943)	-0.8%
Motor Carriers/IFTA	353	(700)	1,053	150.4%	12,298	8,100	4,198	51.8%
Alternative Fuels	85	40	45	111.8%	627	800	(173)	-21.6%
Oil Company Franchise	24,845	25,000	(155)	-0.6%	245,045	245,100	(55)	0.0%
TOTAL - Licenses and Fees	<u>81,201</u>	<u>81,320</u>	<u>(119)</u>	<u>-0.1%</u>	<u>622,336</u>	<u>600,580</u>	<u>21,756</u>	<u>3.6%</u>
TOTAL - Other Motor Receipts	<u>9,117</u>	<u>11,190</u>	<u>(2,073)</u>	<u>-18.5%</u>	<u>88,538</u>	<u>87,480</u>	<u>1,058</u>	<u>1.2%</u>