



Commonwealth of Pennsylvania
Department of Revenue

Monthly Revenue Report

June 2000

General Fund

General Fund collections of \$1,902.6 million in June were \$97.4 million, or 5.4%, above the official estimate. Fiscal year 1999-00 collections of \$20,256.7 million, exceeded estimate by \$881.8 million, or 4.6%.

- Total Corporation Tax collections of \$4,192.7 million for the fiscal year were above estimate by \$326.4 million, or 8.4%.
- Fiscal year 1999-00 Sales and Use Tax (SUT) collections of \$7,018.3 million exceeded the official estimate by \$213.1 million, or 3.1%, due largely to an overage in the motor vehicle component.
- Personal Income Tax (PIT) collections of \$7,066.0 million for the fiscal year exceeded the official estimate by \$180.3 million, or 2.6%. Withholding collections were strong throughout the fiscal year and ended 6.8% above collections for the prior fiscal year. Total PIT collections for 1999-00 were 5.7% above prior year collections.
- Realty Transfer Tax (RTT) collections of \$271.9 million for the fiscal year were above the official estimate by \$13.8 million, or 5.3%. Fiscal year 1999-00 RTT collections exceeded prior year collections by 5.4%.
- Inheritance Tax collections of \$819.1 million for the fiscal year were above the official estimate by \$19.6 million, or 2.5%. Compared to collections of the prior fiscal year, Inheritance Tax collections grew at a rate of 7.7%.
- Total Nontax revenue collections of \$445.8 million for the fiscal year exceeded the official estimate by \$121.8 million, or 37.6%, due largely to higher than anticipated interest earnings.

Motor License Fund

Motor License Fund collections of \$124.2 million in June fell short of the official estimate by \$12.4 million, or 9.1%. Fiscal year 1999-00 collections totaled \$1,959.4 million, which were \$75.4 million, or 4.0%, above estimate.

- Liquid Fuels Tax collections of \$1,054.0 million for the fiscal year exceeded the official estimate by \$34.1 million, or 3.3%. Total 1999-00 collections exceeded prior year collections by 1.8%.
- Licenses and Fees collections of \$807.9 million for the fiscal year were \$36.8 million, or 4.8%, above the official estimate and were 6.9% above prior year collections.

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Web site: www.revenue.state.pa.us

Revenue Receipts for Selected Special Funds

(\$ thousands)

Fund Name	June 2000	June 1999	June 1998	YTD 1999-00	YTD 1998-99	YTD 1997-98
Lottery ¹	67,823	79,111	64,439	929,293	926,063	926,956
Public Transportation Assistance	17,192	3,843	3,039	173,685	179,961	164,734
Game	(400)	(369)	134	49,766	41,093	38,754
Fish	2,896	3,315	3,028	22,848	23,655	22,968
Racing	1,616	1,402	1,591	19,337	18,541	19,669
Banking	1,063	1,070	928	12,567	12,377	12,540
Fire Insurance	(1,893)	(5,132)	(2,658)	54,162	53,239	53,329
Municipal Pension	(762)	1,182	(2,638)	125,350	120,483	122,151
Highway/Bridge ²	12,014	12,317	14,016	85,118	76,777	101,394

¹ Excludes field paid prizes, commissions, and expenses. ² Restricted receipts account within the Motor License Fund.

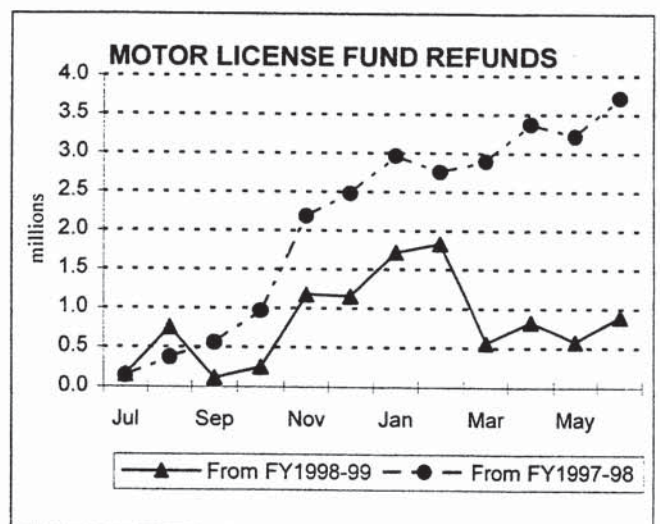
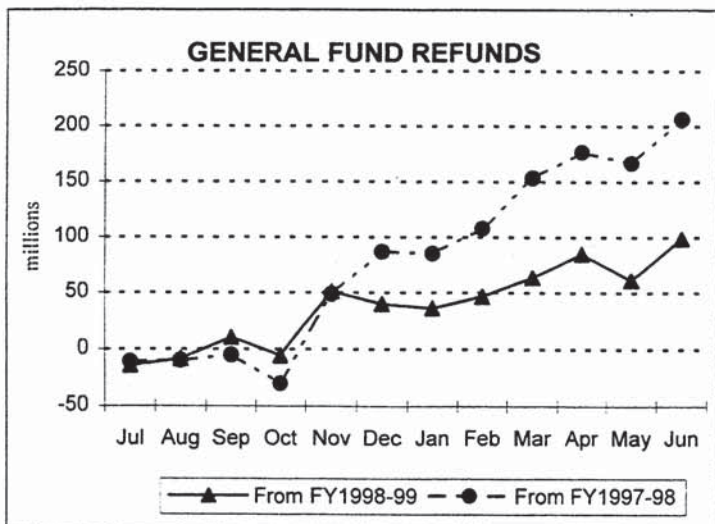
Refunds of Taxes¹

(\$ thousands)

	June 2000	June 1999	June 1998	YTD 1999-00	YTD 1998-99	YTD 1997-98
General Fund:	<u>103,904</u>	<u>66,296</u>	<u>64,229</u>	<u>806,491</u>	<u>707,467</u>	<u>600,008</u>
Corporation Taxes	53,493	25,107	13,327	419,381	360,715	316,913
Sales and Use Tax	8,168	5,286	10,040	73,665	56,983	55,145
Employer Tax	587	956	569	6,161	7,698	6,180
Personal Income Tax	39,540	33,675	38,587	289,339	265,514	205,387
Miscellaneous	2,117	1,271	1,707	17,946	16,558	16,383
Motor License Fund:	<u>1,032</u>	<u>715</u>	<u>539</u>	<u>7,215</u>	<u>6,319</u>	<u>3,502</u>

¹ Refund numbers reflect amounts recorded by the Department of Revenue in the executive authorizations for refunds.

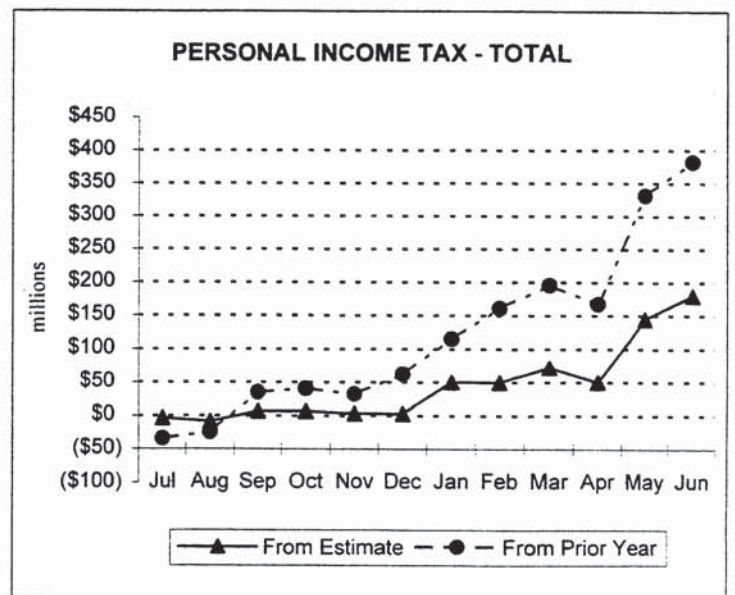
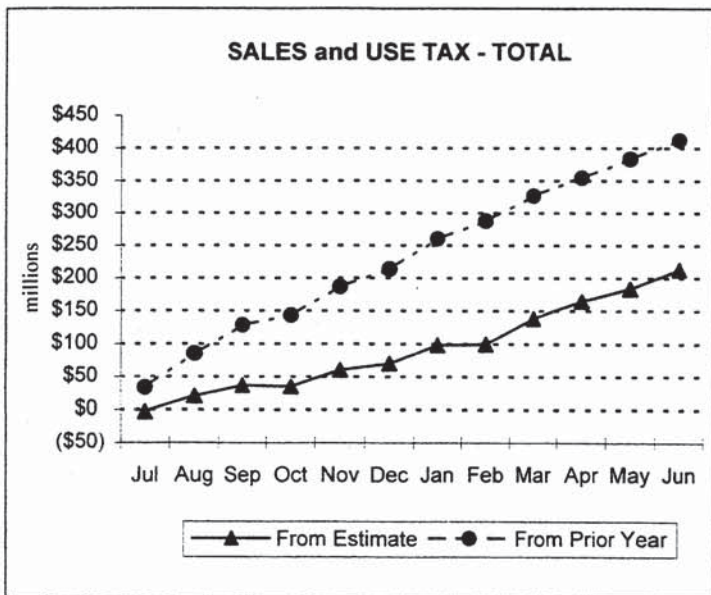
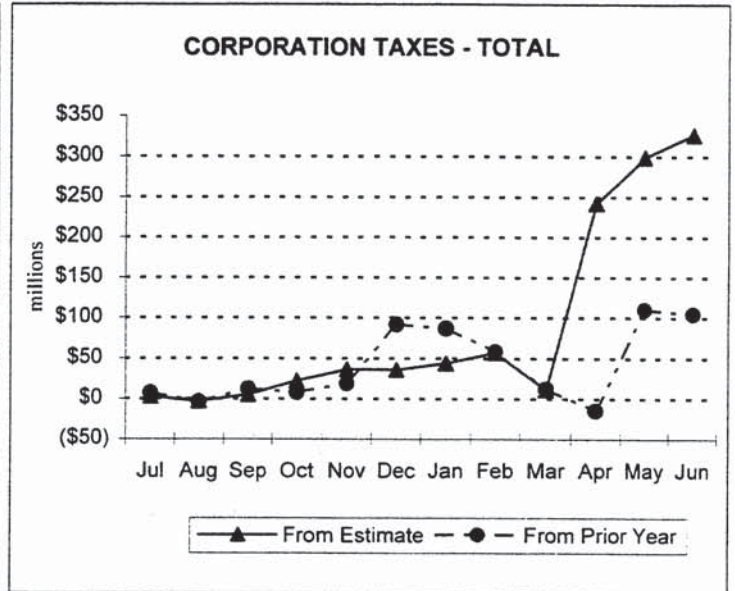
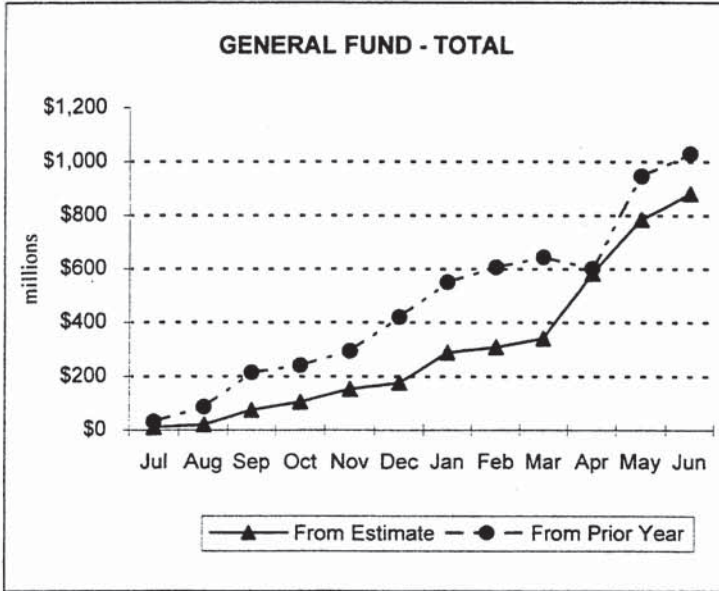
Comparison of Cumulative Tax Refunds



GENERAL FUND

Monthly Revenue Receipts

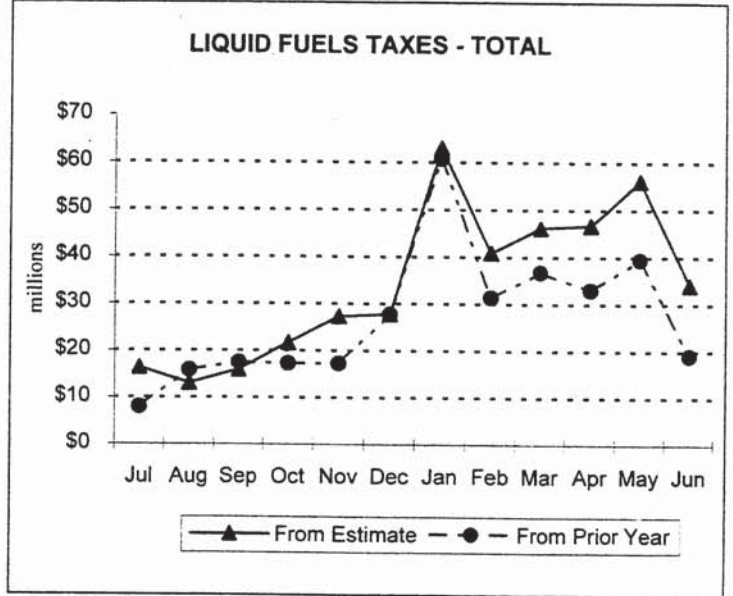
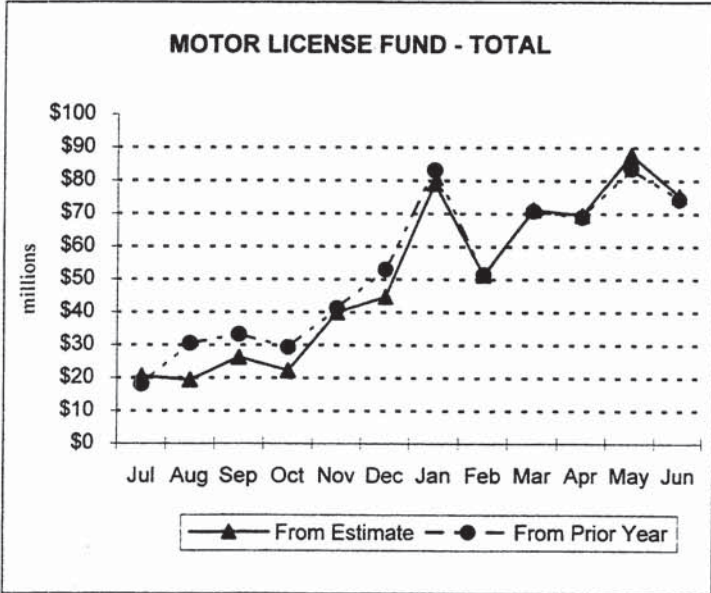
Cumulative Differences from Official Estimate and Prior Year Collections



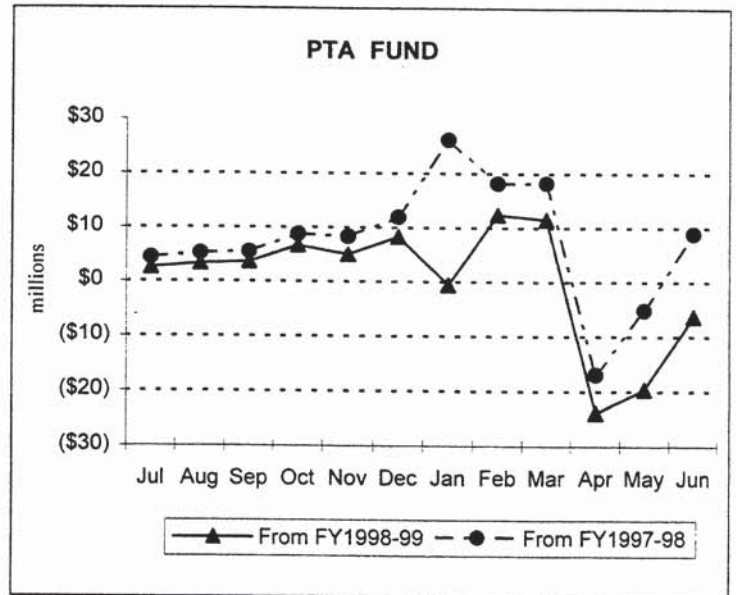
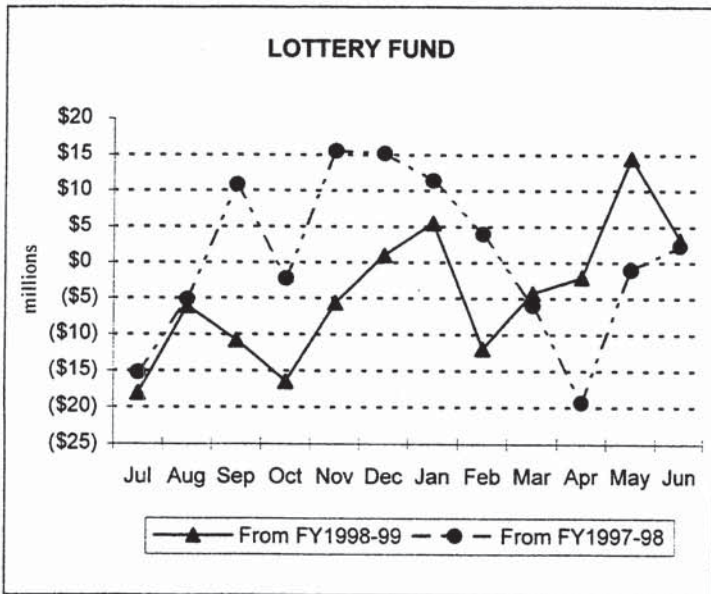
SPECIAL FUNDS

Monthly Revenue Receipts

Motor License Fund Cumulative Differences from Official Estimate and Prior Year Collections



Lottery Fund and Public Transportation Assistance (PTA) Fund Comparison of Cumulative Receipts



General Fund and Motor License Fund Growth (\$ thousands)

Revenue Sources	June 2000	June 1999	Growth	YTD 1999-00	YTD 1998-99	Growth
TOTAL - GENERAL FUND	1,902,576	1,819,643	4.6%	20,256,727	19,226,655	5.4%
TOTAL - TAX REVENUE	1,861,541	1,789,687	4.0%	19,810,905	18,834,330	5.2%
TOTAL - Corporation Taxes	479,261	484,616	-1.1%	4,192,730	4,087,868	2.6%
Accelerated Deposits	107	(71)	251.4%	(185)	(131)	-40.9%
Corporate Net Income	300,884	292,815	2.8%	1,860,184	1,724,945	7.8%
Capital Stock & Franchise	170,118	158,708	7.2%	1,083,505	1,100,318	-1.5%
Selective Business Total	8,152	33,164	-75.4%	1,249,226	1,262,738	-1.1%
Utility Gross Receipts	1,103	327	237.0%	657,260	670,238	-1.9%
Utility Property	(13,478)	16,251	-182.9%	104,855	124,588	-15.8%
Insurance Premiums	4,865	6,529	-25.5%	263,879	261,895	0.8%
Financial Institutions	14,852	9,248	60.6%	211,983	193,293	9.7%
Other	809	809	0.0%	11,250	12,724	-11.6%
TOTAL - Consumption Taxes	652,827	620,189	5.3%	7,470,357	7,052,014	5.9%
Sales and Use	608,739	579,550	5.0%	7,018,332	6,605,756	6.2%
Non-Motor Vehicle	507,450	483,356	5.0%	5,968,609	5,676,346	5.1%
Motor Vehicle	101,289	96,194	5.3%	1,049,723	929,409	12.9%
Cigarette	30,098	27,131	10.9%	272,418	275,786	-1.2%
Malt Beverage	2,490	2,250	10.6%	25,776	25,483	1.2%
Liquor	11,501	11,257	2.2%	153,831	144,990	6.1%
TOTAL - Other Taxes	729,453	684,882	6.5%	8,147,818	7,694,448	5.9%
Personal Income	640,894	590,180	8.6%	7,066,013	6,683,575	5.7%
Withholding	428,300	390,939	9.6%	5,256,174	4,919,664	6.8%
Non-Withholding	212,594	199,241	6.7%	1,809,839	1,763,911	2.6%
Realty Transfer	22,081	25,756	-14.3%	271,858	257,959	5.4%
Inheritance	66,307	73,339	-9.6%	819,110	760,698	7.7%
Minor and Repealed	171	(4,393)	103.9%	(9,163)	(7,785)	-17.7%
TOTAL - NONTAX REVENUE	41,035	29,955	37.0%	445,821	392,325	13.6%
Liquor Store Profits	0	0		50,000	50,000	0.0%
Licenses, Fees & Misc. Total	37,780	27,362	38.1%	368,719	314,384	17.3%
Licenses and Fees	6,114	6,149	-0.6%	86,765	81,212	6.8%
Miscellaneous	31,667	21,213	49.3%	281,954	233,172	20.9%
Fines, Penalties & Interest Total	3,254	2,593	25.5%	27,102	27,941	-3.0%
FP&I On Taxes	3,086	2,501	23.4%	24,776	26,691	-7.2%
FP&I Other	168	92	81.8%	2,326	1,250	86.1%
TOTAL - MOTOR LICENSE FUND	124,182	133,480	-7.0%	1,959,364	1,885,009	3.9%
TOTAL - Liquid Fuels Taxes	33,241	53,606	-38.0%	1,054,027	1,034,899	1.8%
Liquid Fuels	(55,421)	(14,923)	-271.4%	556,937	540,028	3.1%
Fuels	27,001	22,604	19.4%	151,639	150,497	0.8%
Motor Carriers/IFTA	2,903	1,603	81.1%	17,005	17,604	-3.4%
Alternative Fuels	56	76	-26.7%	767	1,030	-25.5%
Oil Company Franchise	58,703	44,245	32.7%	327,680	325,740	0.6%
Total - Licenses and Fees	89,816	80,721	11.3%	807,859	755,430	6.9%
Special Hauling Permits	1,735	1,315	31.9%	16,929	13,340	26.9%
Registrations Other States-IRP	12,180	9,670	26.0%	75,577	54,204	39.4%
Operators Licenses	4,826	4,830	-0.1%	56,644	51,859	9.2%
Vehicle Registrations & Titling	69,600	63,226	10.1%	641,801	614,942	4.4%
Miscellaneous Collections	1,475	1,679	-12.2%	16,909	21,086	-19.8%
Total - Other Motor Receipts	1,125	(847)	232.9%	97,478	94,681	3.0%
Gross Receipts	0	54	-99.9%	65	250	-74.0%
Aeronautics Fines	0	0		0	0	
Vehicle Code Fines	(7,924)	(6,961)	-13.8%	29,379	29,599	-0.7%
Miscellaneous - Treasury	3,775	3,026	24.8%	41,981	40,712	3.1%
Miscellaneous - Transportation	2,151	1,977	8.8%	23,215	22,852	1.6%
Miscellaneous - General Services	0	46	-100.0%	335	661	-49.3%
Miscellaneous - Revenue	0	0		0	0	
Vehicle Code Fines Clearing Acct.	3,122	1,015	207.6%	2,483	604	310.9%
Justice Collections	0	(4)	100.0%	20	2	904.2%

General Fund and Motor License Fund Comparison of Actual to Estimate - June 2000 (\$ thousands)

Revenue Sources	June	June	Difference		YTD	YTD	Difference	
	Actual	Estimated	Amount	Percent	Actual	Estimated	Amount	Percent
TOTAL - GENERAL FUND	1,902,576	1,805,200	97,376	5.4%	20,256,727	19,374,900	881,827	4.6%
TOTAL - TAX REVENUE	1,861,541	1,784,000	77,541	4.3%	19,810,905	19,050,900	760,005	4.0%
TOTAL - Corporation Taxes	479,261	452,000	27,261	6.0%	4,192,730	3,866,300	326,430	8.4%
Accelerated Deposits	107	0	107		(185)	0	(185)	
Corporate Net Income	300,884	284,200	16,684	5.9%	1,860,184	1,589,700	270,484	17.0%
Capital Stock & Franchise	170,118	169,300	818	0.5%	1,083,505	1,002,800	80,705	8.0%
Selective Business Total	8,152	(1,500)	9,652	643.4%	1,249,226	1,273,800	(24,574)	-1.9%
Utility Gross Receipts	1,103	(16,900)	18,003	106.5%	657,260	668,700	(11,440)	-1.7%
Utility Property	(13,478)	0	(13,478)		104,855	131,100	(26,245)	-20.0%
Insurance Premiums	4,865	10,300	(5,435)	-52.8%	263,879	262,700	1,179	0.4%
Financial Institutions	14,852	4,300	10,552	245.4%	211,983	198,800	13,183	6.6%
Other	809	800	9	1.2%	11,250	12,500	(1,250)	-10.0%
TOTAL - Consumption Taxes	652,827	619,200	33,627	5.4%	7,470,357	7,235,900	234,457	3.2%
Sales and Use	608,739	579,600	29,139	5.0%	7,018,332	6,805,200	213,132	3.1%
Non-Motor Vehicle	507,450	486,000	21,450	4.4%	5,968,609	5,874,200	94,409	1.6%
Motor Vehicle	101,289	93,600	7,689	8.2%	1,049,723	931,000	118,723	12.8%
Cigarette	30,098	26,500	3,598	13.6%	272,418	257,100	15,318	6.0%
Malt Beverage	2,490	2,100	390	18.6%	25,776	25,700	76	0.3%
Liquor	11,501	11,000	501	4.6%	153,831	147,900	5,931	4.0%
TOTAL - Other Taxes	729,453	712,800	16,653	2.3%	8,147,818	7,948,700	199,118	2.5%
Personal Income	640,894	605,400	35,494	5.9%	7,066,013	6,885,700	180,313	2.6%
Withholding	428,300	417,700	10,600	2.5%	5,256,174	5,125,300	130,874	2.6%
Non-Withholding	212,594	187,700	24,894	13.3%	1,809,839	1,760,400	49,439	2.8%
Realty Transfer	22,081	25,200	(3,119)	-12.4%	271,858	258,100	13,758	5.3%
Inheritance	66,307	69,700	(3,393)	-4.9%	819,110	799,500	19,610	2.5%
Minor and Repealed	171	12,500	(12,329)	-98.6%	(9,163)	5,400	(14,563)	-269.7%
TOTAL - NONTAX REVENUE	41,035	21,200	19,835	93.6%	445,821	324,000	121,821	37.6%
Liquor Store Profits	0	0	0		50,000	50,000	0	0.0%
Licenses, Fees & Misc. Total	37,780	19,300	18,480	95.8%	368,719	250,400	118,319	47.3%
Licenses and Fees	6,114	5,800	314	5.4%	86,765	77,800	8,965	11.5%
Miscellaneous	31,667	13,500	18,167	134.6%	281,954	172,600	109,354	63.4%
Fines, Penalties & Interest Total	3,254	1,900	1,354	71.3%	27,102	23,600	3,502	14.8%
FP&I On Taxes	3,086	1,800	1,286	71.4%	24,776	22,700	2,076	9.1%
FP&I Other	168	100	68	68.0%	2,326	900	1,426	158.4%
TOTAL - MOTOR LICENSE FUND	124,182	136,540	(12,358)	-9.1%	1,959,364	1,883,980	75,384	4.0%
TOTAL - Liquid Fuels Taxes	33,241	55,270	(22,029)	-39.9%	1,054,027	1,019,900	34,127	3.3%
Liquid Fuels	(55,421)	(14,100)	(41,321)	-293.1%	556,937	540,600	16,337	3.0%
Fuels	27,001	23,000	4,001	17.4%	151,639	149,100	2,539	1.7%
Motor Carriers/IFTA	2,903	1,300	1,603	123.3%	17,005	11,900	5,105	42.9%
Alternative Fuels	56	70	(14)	-20.1%	767	1,000	(233)	-23.3%
Oil Company Franchise	58,703	45,000	13,703	30.5%	327,680	317,300	10,380	3.3%
TOTAL - Licenses and Fees	89,816	80,660	9,156	11.4%	807,859	771,070	36,789	4.8%
TOTAL - Other Motor Receipts	1,125	610	515	84.4%	97,478	93,010	4,468	4.8%