



Commonwealth of Pennsylvania
Department of Revenue

Monthly Revenue Report

December 2000

General Fund

General Fund collections of \$1,613.7 million in December fell short of the monthly estimate by \$68.5 million, or 4.1%. Year-to-date collections total \$8,845.9 million which meet estimate.

- Total Corporation Taxes of \$357.9 million for the month of December fell short of the official estimate by \$72.1 million, or 16.8%, due largely to lower than anticipated Corporate Net Income Tax collections. Year-to-date collections are \$57.3 million, or 4.6%, below the official estimate.
- Total Sales and Use Tax (SUT) collections of \$569.1 million were \$31.6 million, or 5.3%, below the official estimate for December. Year-to-date SUT collections are \$24.4 million, or 0.7%, below estimate and are 3.3% above the prior year.
- Total Personal Income Tax (PIT) collections of \$527.4 million for December exceeded estimate by \$23.7 million, or 4.7%. Total year-to-date PIT collections are \$70.7 million, or 2.3%, above the official estimate and are 7.2% above the prior year.
- Realty Transfer Tax (RTT) collections of \$26.0 million exceeded the monthly estimate by \$3.2 million, or 13.8%. Year-to-date revenues of \$143.8 million are 2.1% below estimate.
- Inheritance Tax collections of \$62.4 million for the month fell short of the official estimate by \$1.1 million, or 1.7%. Year-to-date collections are \$25.9 million, or 6.2%, below estimate.
- Nontax revenue collections of \$29.0 million exceeded the monthly estimate by \$6.2 million, or 27.0%. Year-to-date collections of \$197.4 million are \$48.6 million, or 32.6%, above the official estimate due primarily to higher than anticipated interest earnings.

Motor License Fund

Motor License Fund collections of \$115.0 million in December fell short of the official estimate by \$34.0 million, or 22.8%. Year-to-date collections of \$974.0 million are 4.3% below estimate.

- Total Licenses and Fees collections of \$21.1 million for the month fell short of the official estimate by \$30.8 million, or 59.4%, due primarily to a deduction in the amount of \$27.0 million from vehicle registration and titling caused by a temporary loan from the Motor License Fund to the Medical Professional Liability Catastrophe Loss (CAT) Fund. This deduction is expected to be corrected in January 2001. Notwithstanding the deduction, year-to-date collections are \$19.8 million, or 5.4%, below estimate.

Revenue Receipts for Selected Special Funds

(\$ thousands)

<u>Fund Name</u>	<u>December 2000</u>	<u>December 1999</u>	<u>December 1998</u>	<u>YTD 2000-01</u>	<u>YTD 1999-00</u>	<u>YTD 1998-99</u>
Lottery ¹	60,646	99,940	93,268	444,237	481,434	480,408
Public Transportation Assistance	3,331	6,404	3,074	81,933	77,937	69,587
Game	4,101	9,398	8,307	40,017	42,247	31,552
Fish	457	438	519	6,410	6,535	6,860
Racing	2,178	1,388	1,406	8,439	6,934	7,827
Banking	266	293	277	6,663	6,229	6,242
Fire Insurance	177	0	1,639	177	354	2,570
Municipal Pension	52	23	24	3,182	2,511	2,676
Highway/Bridge ²	6,280	5,334	5,765	30,634	33,263	34,392

¹ Excludes field paid prizes, commissions, and expenses. ² Restricted receipts account within the Motor License Fund.

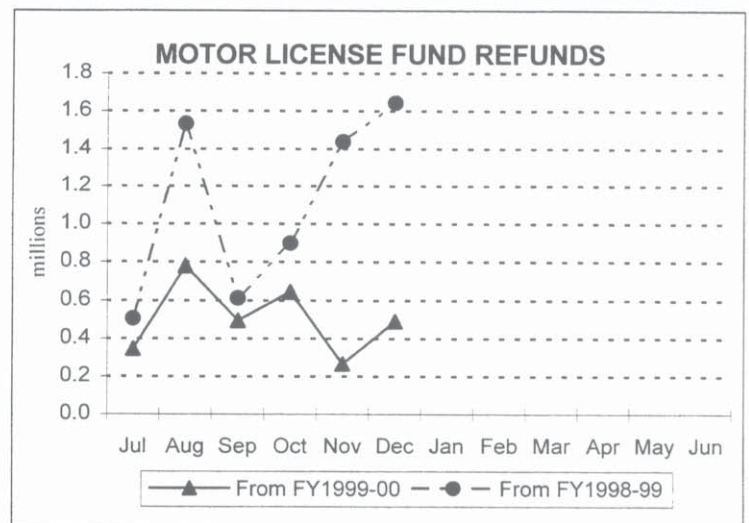
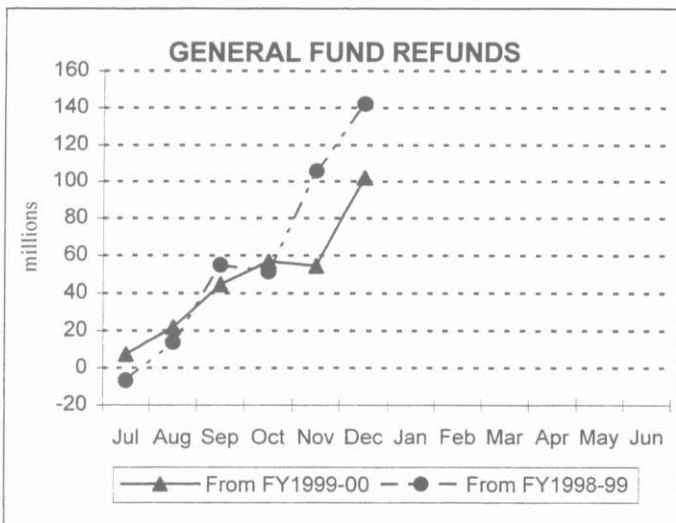
Refunds of Taxes¹

(\$ thousands)

	<u>December 2000</u>	<u>December 1999</u>	<u>December 1998</u>	<u>YTD 2000-01</u>	<u>YTD 1999-00</u>	<u>YTD 1998-99</u>
<u>General Fund:</u>	<u>125,728</u>	<u>78,389</u>	<u>89,302</u>	<u>475,472</u>	<u>373,522</u>	<u>333,383</u>
Corporation Taxes	111,562	66,051	75,256	363,934	271,849	243,565
Sales and Use Tax	6,211	4,488	4,982	38,603	38,417	23,335
Employer Tax	846	492	183	4,885	2,919	1,133
Personal Income Tax	5,541	6,255	7,051	55,838	51,107	56,424
Miscellaneous	1,569	1,104	1,830	12,212	9,230	8,926
<u>Motor License Fund:</u>	<u>765</u>	<u>540</u>	<u>560</u>	<u>4,103</u>	<u>3,611</u>	<u>2,459</u>

¹ Refund numbers reflect amounts recorded by the Department of Revenue in the executive authorizations for refunds.

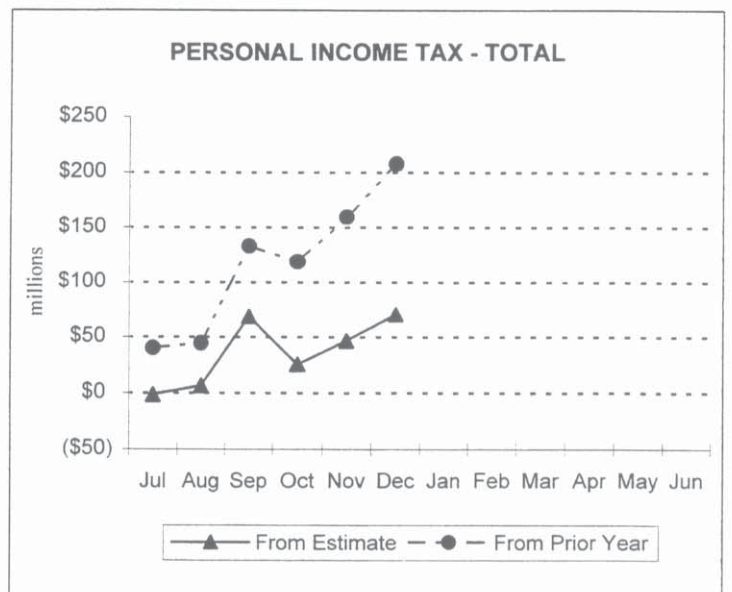
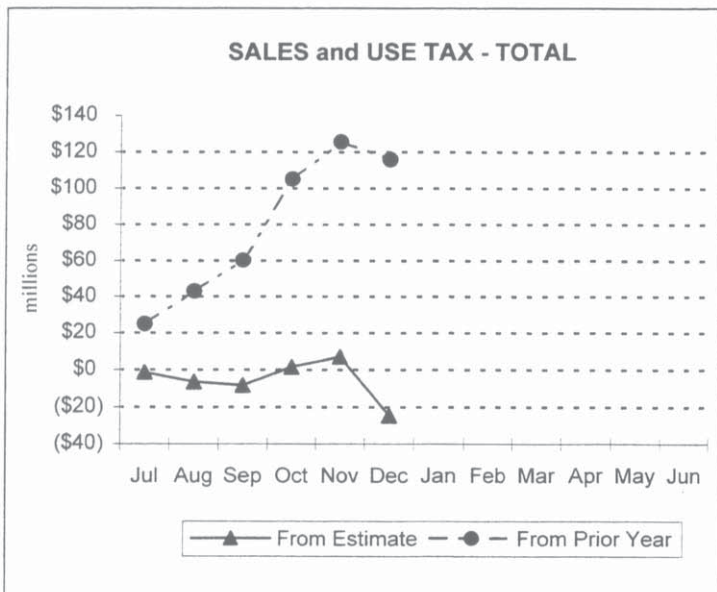
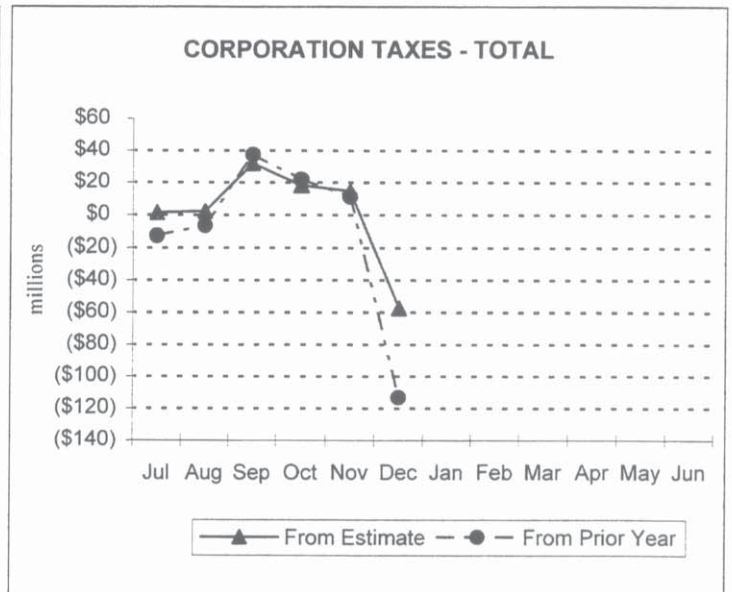
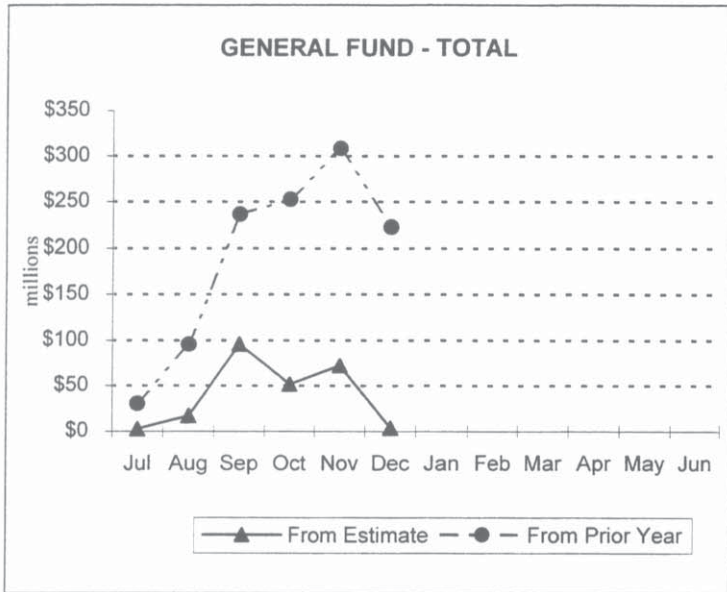
Comparison of Cumulative Tax Refunds



GENERAL FUND

Monthly Revenue Receipts

Cumulative Differences from Official Estimate and Prior Year Collections

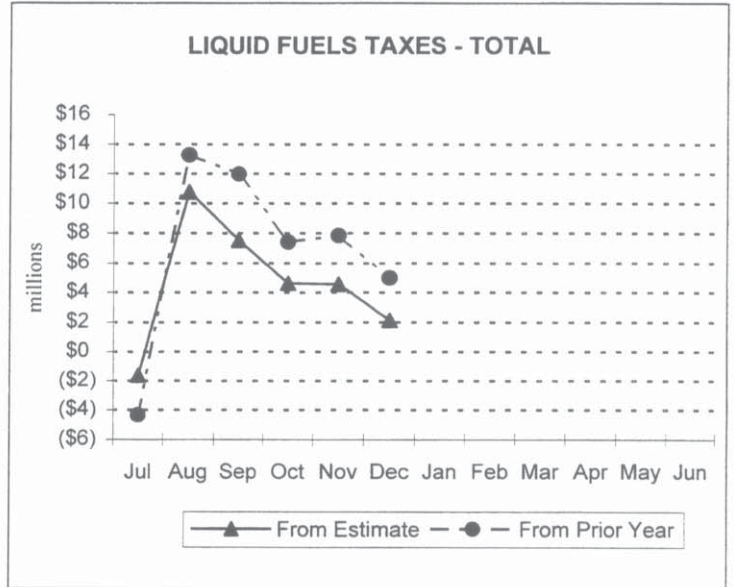
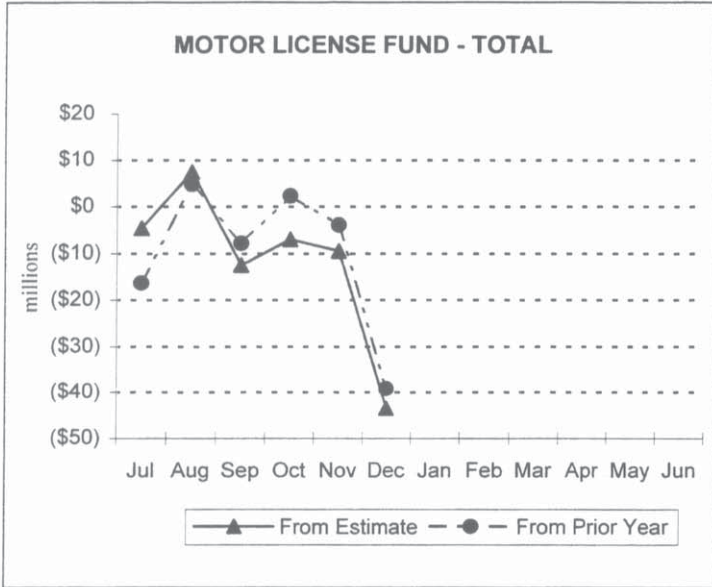


SPECIAL FUNDS

Monthly Revenue Receipts

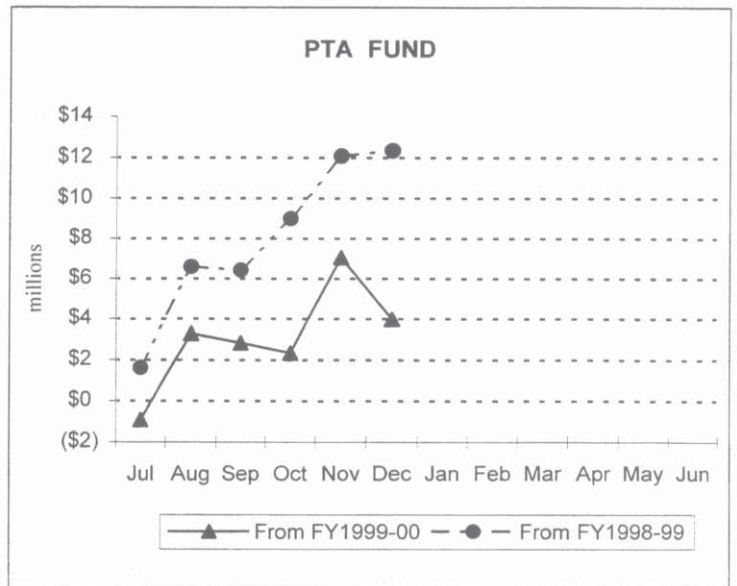
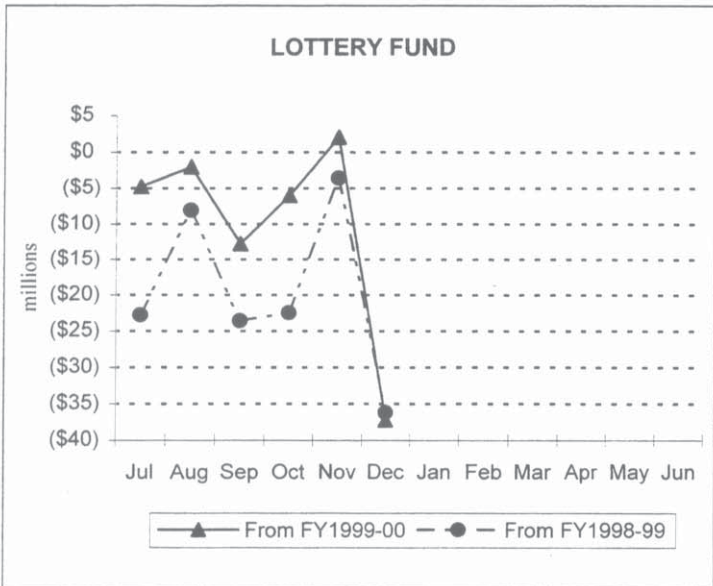
Motor License Fund

Cumulative Differences from Official Estimate and Prior Year Collections



Lottery Fund and Public Transportation Assistance (PTA) Fund

Comparison of Cumulative Receipts



General Fund and Motor License Fund Growth (\$ thousands)

<u>Revenue Sources</u>	<u>December 2000</u>	<u>December 1999</u>	<u>Growth</u>	<u>YTD 2000-01</u>	<u>YTD 1999-00</u>	<u>Growth</u>
<u>TOTAL - GENERAL FUND</u>	<u>1,613,731</u>	<u>1,699,335</u>	<u>-5.0%</u>	<u>8,845,930</u>	<u>8,623,077</u>	<u>2.6%</u>
<u>TOTAL - TAX REVENUE</u>	<u>1,584,773</u>	<u>1,671,332</u>	<u>-5.2%</u>	<u>8,648,560</u>	<u>8,453,249</u>	<u>2.3%</u>
<u>TOTAL - Corporation Taxes</u>	<u>357,889</u>	<u>482,470</u>	<u>-25.8%</u>	<u>1,181,343</u>	<u>1,294,582</u>	<u>-8.7%</u>
Accelerated Deposits	242	44	446.4%	83	(7)	
Corporate Net Income	215,987	281,094	-23.2%	692,010	782,466	-11.6%
Capital Stock & Franchise	137,310	145,008	-5.3%	461,643	439,522	5.0%
<u>Selective Business Total</u>	<u>4,350</u>	<u>56,323</u>	<u>-92.3%</u>	<u>27,607</u>	<u>72,601</u>	<u>-62.0%</u>
Utility Gross Receipts	614	227	170.6%	3,066	1,740	76.2%
Utility Property	1	51,323	-100.0%	7,343	51,422	-85.7%
Insurance Premiums	343	451	-23.8%	6,166	4,833	27.6%
Financial Institutions	2,850	3,872	-26.4%	8,495	11,624	-26.9%
Other	542	451	20.1%	2,536	2,982	-14.9%
<u>TOTAL - Consumption Taxes</u>	<u>609,228</u>	<u>619,281</u>	<u>-1.6%</u>	<u>3,839,959</u>	<u>3,722,928</u>	<u>3.1%</u>
<u>Sales and Use</u>	<u>569,067</u>	<u>578,577</u>	<u>-1.6%</u>	<u>3,619,076</u>	<u>3,503,027</u>	<u>3.3%</u>
Non-Motor Vehicle	494,051	499,936	-1.2%	3,075,091	2,987,772	2.9%
Motor Vehicle	75,017	78,641	-4.6%	543,985	515,255	5.6%
Cigarette	26,380	26,995	-2.3%	138,516	142,391	-2.7%
Malt Beverage	2,103	2,103	0.0%	13,384	13,148	1.8%
Liquor	11,677	11,606	0.6%	68,983	64,362	7.2%
<u>TOTAL - Other Taxes</u>	<u>617,657</u>	<u>569,581</u>	<u>8.4%</u>	<u>3,627,258</u>	<u>3,435,740</u>	<u>5.6%</u>
<u>Personal Income</u>	<u>527,431</u>	<u>479,303</u>	<u>10.0%</u>	<u>3,098,499</u>	<u>2,890,679</u>	<u>7.2%</u>
Withholding	484,343	424,226	14.2%	2,727,306	2,520,508	8.2%
Non-Withholding	43,089	55,077	-21.8%	371,192	370,171	0.3%
Realty Transfer	25,952	23,738	9.3%	143,849	149,033	-3.5%
Inheritance	62,438	69,130	-9.7%	392,484	402,205	-2.4%
Minor and Repealed	1,836	(2,589)	170.9%	(7,573)	(6,177)	-22.6%
<u>TOTAL - NONTAX REVENUE</u>	<u>28,957</u>	<u>28,003</u>	<u>3.4%</u>	<u>197,371</u>	<u>169,828</u>	<u>16.2%</u>
Liquor Store Profits	0	0		0	0	
<u>Licenses, Fees & Misc. Total</u>	<u>26,879</u>	<u>24,786</u>	<u>8.4%</u>	<u>184,686</u>	<u>155,652</u>	<u>18.7%</u>
Licenses and Fees	6,120	7,350	-16.7%	35,875	37,495	-4.3%
Miscellaneous	20,760	17,436	19.1%	148,811	118,157	25.9%
<u>Fines, Penalties & Interest Total</u>	<u>2,078</u>	<u>3,217</u>	<u>-35.4%</u>	<u>12,684</u>	<u>14,176</u>	<u>-10.5%</u>
FP&I On Taxes	1,861	3,116	-40.3%	11,003	13,270	-17.1%
FP&I Other	218	101	116.1%	1,681	906	85.6%
<u>TOTAL - MOTOR LICENSE FUND</u>	<u>115,016</u>	<u>150,321</u>	<u>-23.5%</u>	<u>974,003</u>	<u>1,013,180</u>	<u>-3.9%</u>
<u>TOTAL - Liquid Fuels Taxes</u>	<u>87,015</u>	<u>89,868</u>	<u>-3.2%</u>	<u>602,636</u>	<u>597,634</u>	<u>0.8%</u>
Liquid Fuels	43,462	51,243	-15.2%	391,742	386,979	1.2%
Fuels	12,770	10,878	17.4%	61,082	63,521	-3.8%
Motor Carriers/IFTA	3,195	1,705	87.4%	13,217	7,258	82.1%
Alternative Fuels	63	40	57.6%	420	357	17.7%
Oil Company Franchise	27,525	26,002	5.9%	136,175	139,518	-2.4%
<u>Total - Licenses and Fees</u>	<u>21,071</u>	<u>51,292</u>	<u>-58.9%</u>	<u>317,065</u>	<u>363,536</u>	<u>-12.8%</u>
Special Hauling Permits	1,131	1,481	-23.6%	8,624	8,819	-2.2%
Registrations Other States-IRP	3,300	2,206	49.6%	23,192	32,357	-28.3%
Operators Licenses	3,991	4,589	-13.0%	26,891	27,694	-2.9%
Vehicle Registrations & Titling	11,217	41,626	-73.1%	249,107	284,311	-12.4%
Miscellaneous Collections	1,432	1,391	2.9%	9,252	10,356	-10.7%
<u>Total - Other Motor Receipts</u>	<u>6,931</u>	<u>9,161</u>	<u>-24.3%</u>	<u>54,301</u>	<u>52,010</u>	<u>4.4%</u>
Gross Receipts	9	10	-7.2%	58	40	46.8%
Aeronautics Fines	0	0		0	0	
Vehicle Code Fines	3,506	3,343	4.9%	21,620	20,497	5.5%
Miscellaneous - Treasury	3,775	3,268	15.5%	25,232	20,687	22.0%
Miscellaneous - Transportation	1,545	1,814	-14.8%	11,131	11,744	-5.2%
Miscellaneous - General Services	61	0		333	105	217.9%
Miscellaneous - Revenue	0	0		0	0	
Vehicle Code Fines Clearing Acct.	(1,965)	727	-370.3%	(4,053)	(1,082)	-274.5%
Justice Collections	0	0		(20)	19	-204.7%

General Fund and Motor License Fund Comparison of Actual to Estimate - December 2000 (\$ thousands)

Revenue Sources	December	December	Difference		YTD	YTD	Difference	
	Actual	Estimated	Amount	Percent	Actual	Estimated	Amount	Percent
TOTAL - GENERAL FUND	<u>1,613,731</u>	<u>1,682,200</u>	<u>(68,469)</u>	<u>-4.1%</u>	<u>8,845,930</u>	<u>8,842,000</u>	<u>3,930</u>	<u>0.0%</u>
TOTAL - TAX REVENUE	<u>1,584,773</u>	<u>1,659,400</u>	<u>(74,627)</u>	<u>-4.5%</u>	<u>8,648,560</u>	<u>8,693,200</u>	<u>(44,640)</u>	<u>-0.5%</u>
TOTAL - Corporation Taxes	<u>357,889</u>	<u>430,000</u>	<u>(72,111)</u>	<u>-16.8%</u>	<u>1,181,343</u>	<u>1,238,600</u>	<u>(57,257)</u>	<u>-4.6%</u>
Accelerated Deposits	242	0	242		83	0	83	
Corporate Net Income	215,987	294,500	(78,513)	-26.7%	692,010	830,300	(138,290)	-16.7%
Capital Stock & Franchise	137,310	130,300	7,010	5.4%	461,643	375,700	85,943	22.9%
Selective Business Total	<u>4,350</u>	<u>5,200</u>	<u>(850)</u>	<u>-16.4%</u>	<u>27,607</u>	<u>32,600</u>	<u>(4,993)</u>	<u>-15.3%</u>
Utility Gross Receipts	614	100	514	513.9%	3,066	600	2,466	411.0%
Utility Property	1	0	1		7,343	13,900	(6,557)	-47.2%
Insurance Premiums	343	800	(457)	-57.1%	6,166	5,100	1,066	20.9%
Financial Institutions	2,850	3,500	(650)	-18.6%	8,495	9,600	(1,105)	-11.5%
Other	542	800	(258)	-32.2%	2,536	3,400	(864)	-25.4%
TOTAL - Consumption Taxes	<u>609,228</u>	<u>640,400</u>	<u>(31,172)</u>	<u>-4.9%</u>	<u>3,839,959</u>	<u>3,863,000</u>	<u>(23,041)</u>	<u>-0.6%</u>
Sales and Use	<u>569,067</u>	<u>600,700</u>	<u>(31,633)</u>	<u>-5.3%</u>	<u>3,619,076</u>	<u>3,643,500</u>	<u>(24,424)</u>	<u>-0.7%</u>
Non-Motor Vehicle	494,051	522,200	(28,149)	-5.4%	3,075,091	3,109,400	(34,309)	-1.1%
Motor Vehicle	75,017	78,500	(3,483)	-4.4%	543,985	534,100	9,885	1.9%
Cigarette	26,380	26,200	180	0.7%	138,516	141,100	(2,584)	-1.8%
Malt Beverage	2,103	2,100	3	0.2%	13,384	13,300	84	0.6%
Liquor	11,677	11,400	277	2.4%	68,983	65,100	3,883	6.0%
TOTAL - Other Taxes	<u>617,657</u>	<u>589,000</u>	<u>28,657</u>	<u>4.9%</u>	<u>3,627,258</u>	<u>3,591,600</u>	<u>35,658</u>	<u>1.0%</u>
Personal Income	<u>527,431</u>	<u>503,700</u>	<u>23,731</u>	<u>4.7%</u>	<u>3,098,499</u>	<u>3,027,800</u>	<u>70,699</u>	<u>2.3%</u>
Withholding	484,343	462,100	22,243	4.8%	2,727,306	2,662,000	65,306	2.5%
Non-Withholding	43,089	41,600	1,489	3.6%	371,192	365,800	5,392	1.5%
Realty Transfer	25,952	22,800	3,152	13.8%	143,849	147,000	(3,151)	-2.1%
Inheritance	62,438	63,500	(1,062)	-1.7%	392,484	418,400	(25,916)	-6.2%
Minor and Repealed	1,836	(1,000)	2,836	283.6%	(7,573)	(1,600)	(5,973)	-373.3%
TOTAL - NONTAX REVENUE	<u>28,957</u>	<u>22,800</u>	<u>6,157</u>	<u>27.0%</u>	<u>197,371</u>	<u>148,800</u>	<u>48,571</u>	<u>32.6%</u>
Liquor Store Profits	0	0	0		0	0	0	
Licenses, Fees & Misc. Total	<u>26,879</u>	<u>20,000</u>	<u>6,879</u>	<u>34.4%</u>	<u>184,686</u>	<u>135,300</u>	<u>49,386</u>	<u>36.5%</u>
Licenses and Fees	6,120	6,800	(680)	-10.0%	35,875	35,100	775	2.2%
Miscellaneous	20,760	13,200	7,560	57.3%	148,811	100,200	48,611	48.5%
Fines, Penalties & Interest Total	<u>2,078</u>	<u>2,800</u>	<u>(722)</u>	<u>-25.8%</u>	<u>12,684</u>	<u>13,500</u>	<u>(816)</u>	<u>-6.0%</u>
FP&I On Taxes	1,861	2,700	(839)	-31.1%	11,003	12,800	(1,797)	-14.0%
FP&I Other	218	100	118	117.6%	1,681	700	981	140.2%
TOTAL - MOTOR LICENSE FUND	<u>115,016</u>	<u>149,050</u>	<u>(34,034)</u>	<u>-22.8%</u>	<u>974,003</u>	<u>1,017,440</u>	<u>(43,437)</u>	<u>-4.3%</u>
TOTAL - Liquid Fuels Taxes	<u>87,015</u>	<u>89,450</u>	<u>(2,435)</u>	<u>-2.7%</u>	<u>602,636</u>	<u>600,490</u>	<u>2,146</u>	<u>0.4%</u>
Liquid Fuels	43,462	51,670	(8,208)	-15.9%	391,742	393,110	(1,368)	-0.3%
Fuels	12,770	10,910	1,860	17.1%	61,082	62,800	(1,718)	-2.7%
Motor Carriers/IFTA	3,195	680	2,515	369.9%	13,217	5,980	7,237	121.0%
Alternative Fuels	63	80	(17)	-20.8%	420	370	50	13.6%
Oil Company Franchise	27,525	26,110	1,415	5.4%	136,175	138,230	(2,055)	-1.5%
TOTAL - Licenses and Fees	<u>21,071</u>	<u>51,920</u>	<u>(30,849)</u>	<u>-59.4%</u>	<u>317,065</u>	<u>363,850</u>	<u>(46,785)</u>	<u>-12.9%</u>
TOTAL - Other Motor Receipts	<u>6,931</u>	<u>7,680</u>	<u>(749)</u>	<u>-9.8%</u>	<u>54,301</u>	<u>53,100</u>	<u>1,201</u>	<u>2.3%</u>