



Commonwealth of Pennsylvania  
Department of Revenue

# *Monthly Revenue Report*

## *February 2001*

### *General Fund*

**General Fund collections of \$1,267.1 million in February exceeded the monthly estimate by \$60.3 million, or 5.0%. Year-to-date collections total \$11,917.6 million, which are \$88.7 million, or 0.8%, above the official estimate.**

- Total Corporation Taxes of \$48.2 million for the month of February fell short of the official estimate by \$5.3 million, or 10.0%. Year-to-date collections are \$40.4 million, or 2.9%, below the official estimate.
- Total Sales and Use Tax (SUT) collections of \$513.3 million were \$7.0 million, or 1.4%, above the official estimate for February. Year-to-date SUT collections are \$18.9 million, or 0.4%, below estimate and are 3.7% above the prior year.
- Total Personal Income Tax (PIT) collections of \$551.2 million for the month exceeded estimate by \$66.0 million, or 13.6%, due to a significant overage in withholding. Total year-to-date PIT collections are \$133.0 million, or 3.1%, above the official estimate.
- Realty Transfer Tax (RTT) collections of \$16.4 million fell short of the official estimate by \$0.8 million, or 4.8%. Year-to-date collections are \$3.5 million, or 1.9%, below estimate.
- Inheritance Tax collections of \$47.0 million for the month fell short of the official estimate by \$11.9 million, or 20.3%. Year-to-date collections are \$41.6 million, or 7.7%, below estimate.
- Nontax revenue collections of \$47.3 million exceeded the monthly estimate by \$6.8 million, or 16.9%. Year-to-date collections of \$287.3 million are \$67.2 million, or 30.5%, above the official estimate due primarily to higher than anticipated interest earnings.

### *Motor License Fund*

**Motor License Fund collections of \$141.7 million in February were \$9.7 million, or 7.4%, above the official estimate. Year-to-date collections of \$1,296.0 million are \$13.1 million, or 1.0%, below estimate.**

- Total Licenses and Fees collections of \$55.5 million exceeded the official estimate for the month by \$1.6 million, or 3.0%. Year-to-date collections are \$15.5 million, or 3.3% below estimate.

## Revenue Receipts for Selected Special Funds

(\$ thousands)

<u>Fund Name</u>	<u>February 2001</u>	<u>February 2000</u>	<u>February 1999</u>	<u>YTD 2000-01</u>	<u>YTD 1999-00</u>	<u>YTD 1998-99</u>
<b>Lottery<sup>1</sup></b>	83,928	69,771	87,224	594,489	618,465	630,424
<b>Public Transportation Assistance</b>	8,551	17,410	4,396	119,370	114,429	102,008
<b>Game</b>	2,863	(581)	2,522	49,949	46,252	37,292
<b>Fish</b>	1,267	1,096	1,231	8,541	8,504	8,781
<b>Racing</b>	1,143	1,264	1,200	9,638	10,137	10,285
<b>Banking</b>	1,265	1,172	1,237	10,331	9,802	9,482
<b>Fire Insurance</b>	0	139	295	178	494	2,865
<b>Municipal Pension</b>	810	410	67	4,044	2,949	2,762
<b>Highway/Bridge<sup>2</sup></b>	6,364	7,292	5,352	43,131	46,777	40,628

<sup>1</sup> Excludes field paid prizes, commissions, and expenses.    <sup>2</sup> Restricted receipts account within the Motor License Fund.

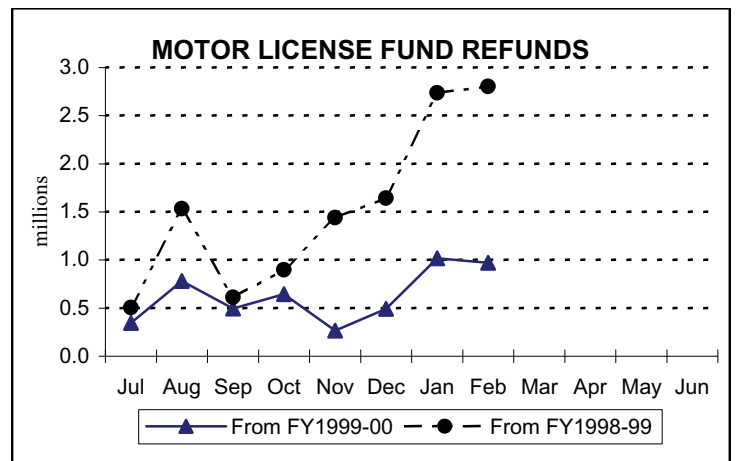
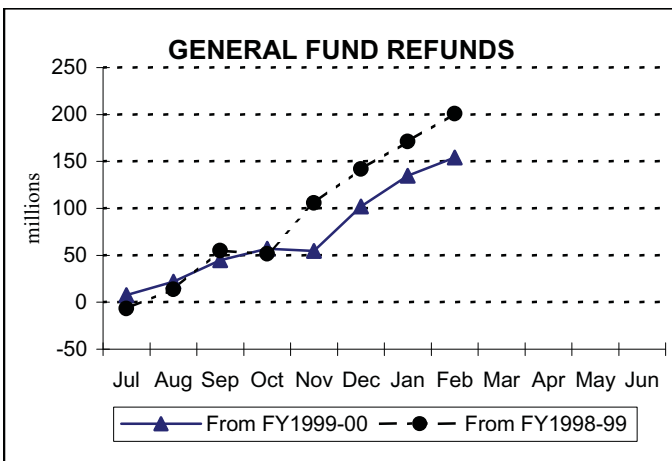
## Refunds of Taxes<sup>1</sup>

(\$ thousands)

<u>General Fund:</u>	<u>February 2001</u>	<u>February 2000</u>	<u>February 1999</u>	<u>YTD 2000-01</u>	<u>YTD 1999-00</u>	<u>YTD 1998-99</u>
<b>General Fund:</b>	<u>94,234</u>	<u>74,814</u>	<u>64,363</u>	<u>627,203</u>	<u>472,979</u>	<u>426,191</u>
Corporation Taxes	14,901	20,465	16,061	412,183	301,881	278,674
Sales and Use Tax	7,543	8,733	5,549	53,219	50,069	33,453
Employer Tax	799	349	508	7,554	4,053	1,787
Personal Income Tax	69,153	43,593	40,786	137,508	104,921	101,458
Miscellaneous	1,838	1,673	1,459	16,739	12,056	10,818
<b>Motor License Fund:</b>	<u>614</u>	<u>661</u>	<u>550</u>	<u>5,843</u>	<u>4,871</u>	<u>3,041</u>

<sup>1</sup> Refund numbers reflect amounts recorded by the Department of Revenue in the executive authorizations for refunds.

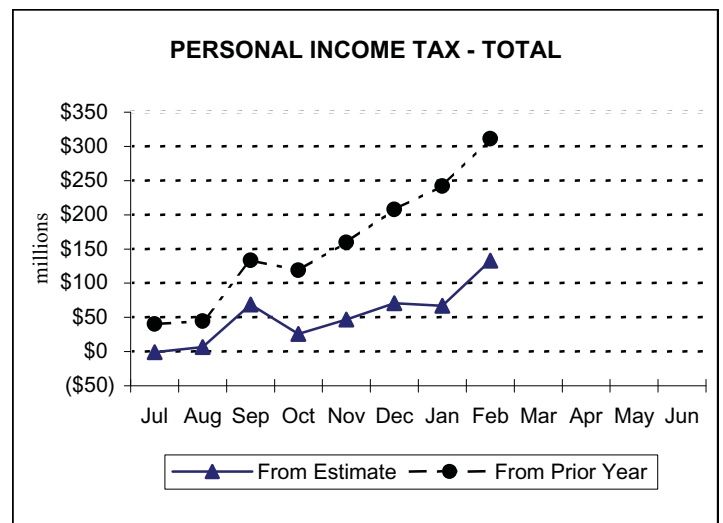
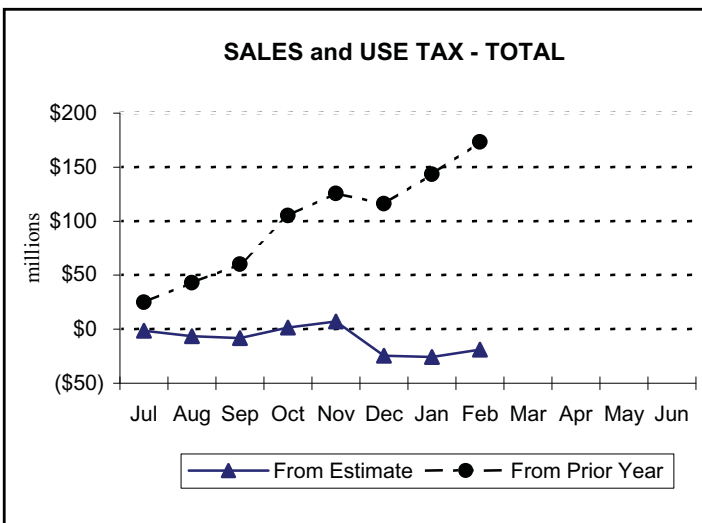
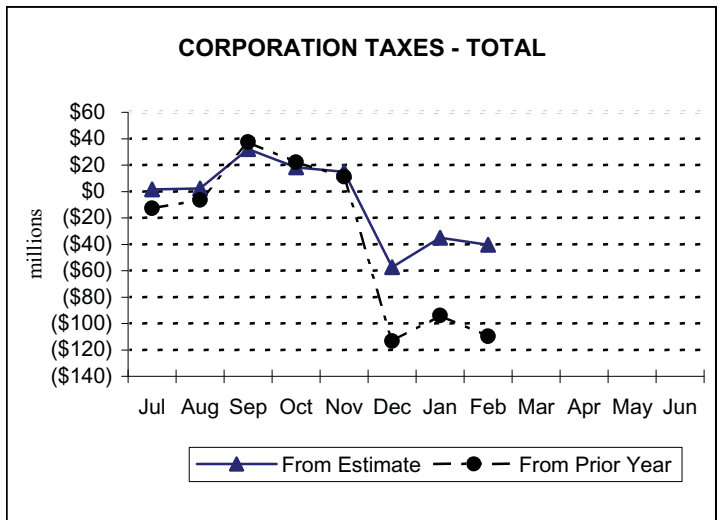
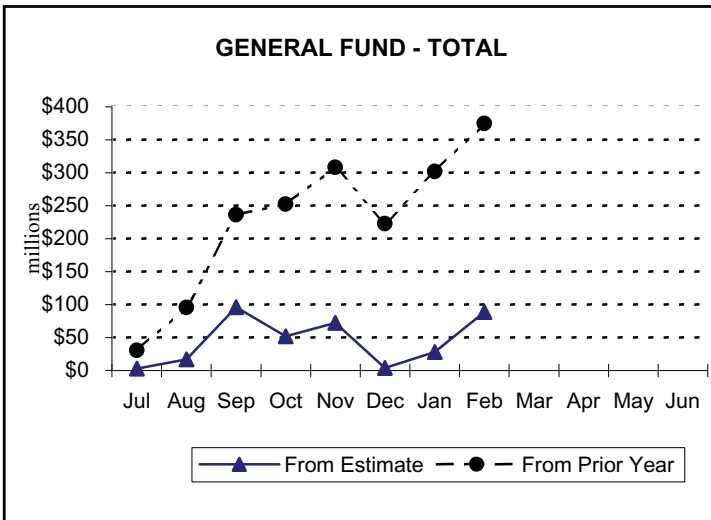
## Comparison of Cumulative Tax Refunds



# GENERAL FUND

## Monthly Revenue Receipts

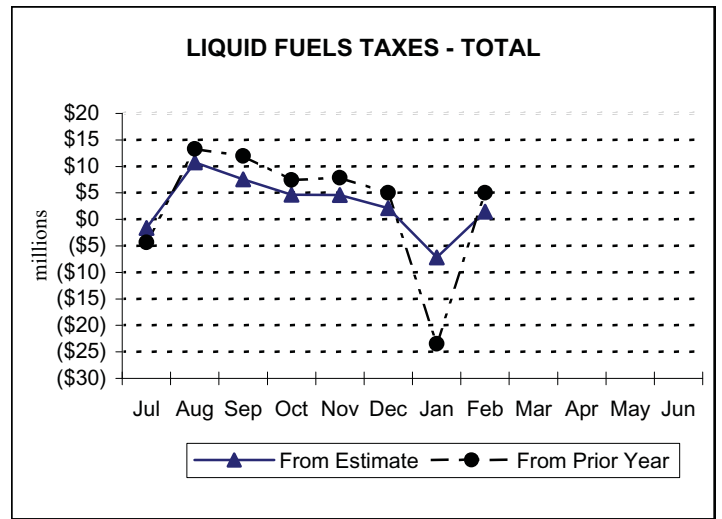
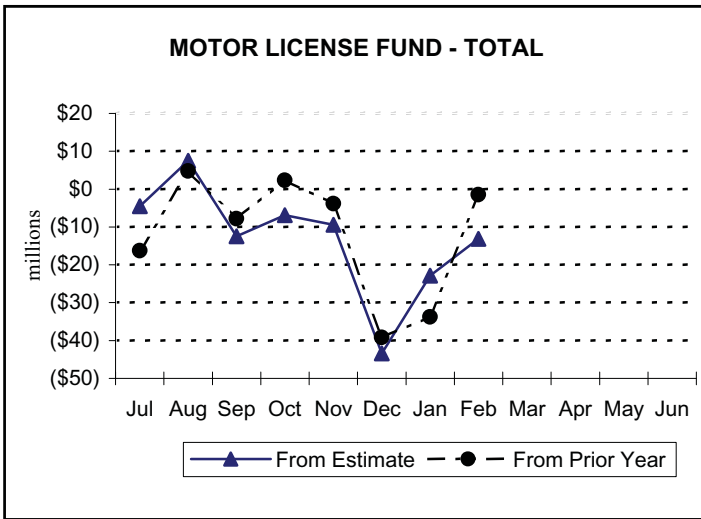
### Cumulative Differences from Official Estimate and Prior Year Collections



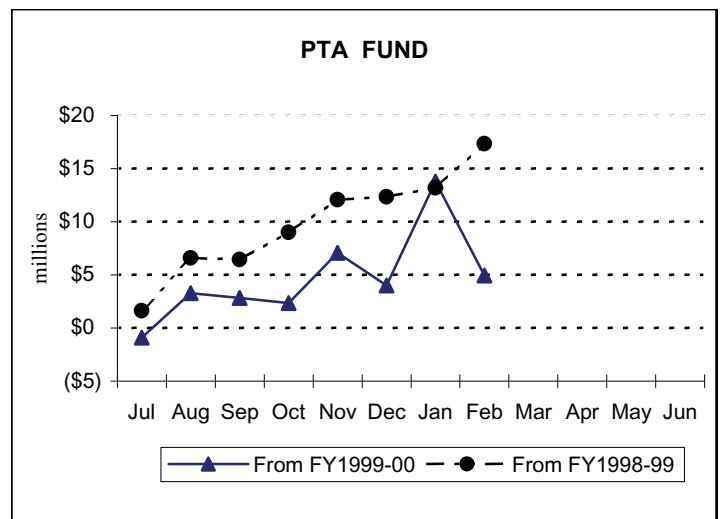
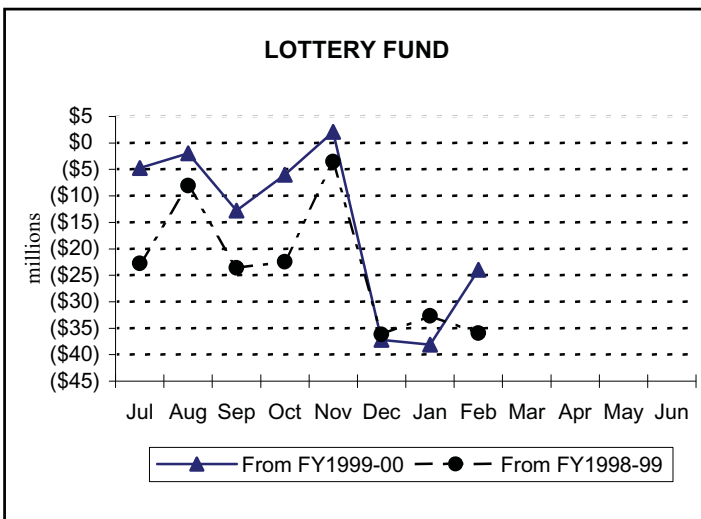
# SPECIAL FUNDS

## Monthly Revenue Receipts

### Motor License Fund Cumulative Differences from Official Estimate and Prior Year Collections



### Lottery Fund and Public Transportation Assistance (PTA) Fund



**General Fund and Motor License Fund Growth (\$ thousands)**

<u>Revenue Sources</u>	<u>February 2001</u>	<u>February 2000</u>	<u>Growth</u>	<u>YTD 2000-01</u>	<u>YTD 1999-00</u>	<u>Growth</u>
<b><u>TOTAL - GENERAL FUND</u></b>	<b><u>1,267,129</u></b>	<b><u>1,194,317</u></b>	<b><u>6.1%</u></b>	<b><u>11,917,618</u></b>	<b><u>11,542,804</u></b>	<b><u>3.2%</u></b>
<b><u>TOTAL - TAX REVENUE</u></b>	<b><u>1,219,794</u></b>	<b><u>1,151,663</u></b>	<b><u>5.9%</u></b>	<b><u>11,630,300</u></b>	<b><u>11,297,084</u></b>	<b><u>2.9%</u></b>
<b><u>TOTAL - Corporation Taxes</u></b>	<b><u>48,172</u></b>	<b><u>63,955</u></b>	<b><u>-24.7%</u></b>	<b><u>1,343,790</u></b>	<b><u>1,453,470</u></b>	<b><u>-7.5%</u></b>
Accelerated Deposits	(82)	(188)	56.3%	(176)	(232)	24.2%
Corporate Net Income	15,747	27,681	-43.1%	772,695	861,131	-10.3%
Capital Stock & Franchise	17,402	23,411	-25.7%	525,710	504,442	4.2%
<u>Selective Business Total</u>	<u>15,104</u>	<u>13,051</u>	<u>15.7%</u>	<u>45,561</u>	<u>88,129</u>	<u>-48.3%</u>
Utility Gross Receipts	1,169	258	352.8%	4,323	2,157	100.4%
Utility Property	57	6,131	-99.1%	7,407	58,660	-87.4%
Insurance Premiums	12,886	5,419	137.8%	21,839	10,861	101.1%
Financial Institutions	479	765	-37.5%	8,495	12,558	-32.4%
Other	514	479	7.4%	3,496	3,893	-10.2%
<b><u>TOTAL - Consumption Taxes</u></b>	<b><u>557,232</u></b>	<b><u>528,105</u></b>	<b><u>5.5%</u></b>	<b><u>5,133,729</u></b>	<b><u>4,961,771</u></b>	<b><u>3.5%</u></b>
<u>Sales and Use</u>	<u>513,258</u>	<u>483,412</u>	<u>6.2%</u>	<u>4,851,907</u>	<u>4,678,712</u>	<u>3.7%</u>
Non-Motor Vehicle	445,016	415,641	7.1%	4,167,478	4,027,516	3.5%
Motor Vehicle	68,242	67,771	0.7%	684,429	651,196	5.1%
Cigarette	22,464	23,455	-4.2%	160,865	167,177	-3.8%
Malt Beverage	1,850	1,967	-5.9%	17,044	17,123	-0.5%
Liquor	19,660	19,271	2.0%	103,914	98,759	5.2%
<b><u>TOTAL - Other Taxes</u></b>	<b><u>614,390</u></b>	<b><u>559,602</u></b>	<b><u>9.8%</u></b>	<b><u>5,152,781</u></b>	<b><u>4,881,843</u></b>	<b><u>5.5%</u></b>
<u>Personal Income</u>	<u>551,154</u>	<u>482,221</u>	<u>14.3%</u>	<u>4,476,858</u>	<u>4,165,921</u>	<u>7.5%</u>
Withholding	529,713	446,520	18.6%	3,749,430	3,488,465	7.5%
Non-Withholding	21,441	35,701	-39.9%	727,428	677,457	7.4%
Realty Transfer	16,379	16,332	0.3%	180,981	183,806	-1.5%
Inheritance	46,956	60,800	-22.8%	502,356	537,352	-6.5%
Minor and Repealed	(100)	249	-140.0%	(7,414)	(5,236)	-41.6%
<b><u>TOTAL - NONTAX REVENUE</u></b>	<b><u>47,336</u></b>	<b><u>42,654</u></b>	<b><u>11.0%</u></b>	<b><u>287,318</u></b>	<b><u>245,720</u></b>	<b><u>16.9%</u></b>
Liquor Store Profits	20,000	20,000	0.0%	20,000	20,000	0.0%
<u>Licenses, Fees &amp; Misc. Total</u>	<u>25,452</u>	<u>20,341</u>	<u>25.1%</u>	<u>248,019</u>	<u>207,501</u>	<u>19.5%</u>
Licenses and Fees	7,128	6,717	6.1%	58,206	56,814	2.4%
Miscellaneous	18,325	13,623	34.5%	189,814	150,687	26.0%
<u>Fines, Penalties &amp; Interest Total</u>	<u>1,883</u>	<u>2,313</u>	<u>-18.6%</u>	<u>19,299</u>	<u>18,219</u>	<u>5.9%</u>
FP&I On Taxes	1,727	1,658	4.2%	17,054	16,453	3.7%
FP&I Other	156	655	-76.2%	2,245	1,766	27.1%
<b><u>TOTAL - MOTOR LICENSE FUND</u></b>	<b><u>141,685</u></b>	<b><u>109,370</u></b>	<b><u>29.5%</u></b>	<b><u>1,295,695</u></b>	<b><u>1,297,130</u></b>	<b><u>-0.1%</u></b>
<b><u>TOTAL - Liquid Fuels Taxes</u></b>	<b><u>77,648</u></b>	<b><u>49,097</u></b>	<b><u>58.2%</u></b>	<b><u>769,541</u></b>	<b><u>764,492</u></b>	<b><u>0.7%</u></b>
Liquid Fuels	32,525	(7,217)	550.7%	471,336	471,597	-0.1%
Fuels	12,744	15,524	-17.9%	86,336	87,997	-1.9%
Motor Carriers/IFTA	3,201	1,744	83.5%	18,306	10,203	79.4%
Alternative Fuels	94	21	343.2%	595	447	32.9%
Oil Company Franchise	29,085	39,024	-25.5%	192,968	194,246	-0.7%
<b><u>Total - Licenses and Fees</u></b>	<b><u>55,524</u></b>	<b><u>52,064</u></b>	<b><u>6.6%</u></b>	<b><u>456,519</u></b>	<b><u>465,927</u></b>	<b><u>-2.0%</u></b>
Special Hauling Permits	970	1,195	-18.8%	11,267	11,270	0.0%
Registrations Other States-IRP	4,279	761	462.4%	31,815	37,933	-16.1%
Operators Licenses	4,152	4,661	-10.9%	35,138	36,374	-3.4%
Vehicle Registrations & Titling	44,505	44,417	0.2%	365,479	368,253	-0.8%
Miscellaneous Collections	1,617	1,029	57.1%	12,821	12,097	6.0%
<b><u>Total - Other Motor Receipts</u></b>	<b><u>8,513</u></b>	<b><u>8,210</u></b>	<b><u>3.7%</u></b>	<b><u>69,635</u></b>	<b><u>66,711</u></b>	<b><u>4.4%</u></b>
Gross Receipts	0	6	-96.0%	65	46	40.2%
Aeronautics Fines	0	0		0	0	
Vehicle Code Fines	2,792	2,936	-4.9%	27,737	26,748	3.7%
Miscellaneous - Treasury	2,329	3,612	-35.5%	30,701	27,667	11.0%
Miscellaneous - Transportation	1,604	1,885	-14.9%	14,349	15,101	-5.0%
Miscellaneous - General Services	11	0		360	246	46.5%
Miscellaneous - Revenue	0	0		0	0	
Vehicle Code Fines Clearing Acct.	1,776	(230)	873.2%	(3,556)	(3,116)	-14.1%
Justice Collections	0	1	-100.0%	(20)	20	-200.0%

**General Fund and Motor License Fund Comparison of Actual to Estimate - February 2001 (\$ thousands)**

<b>Revenue Sources</b>	<b>February</b>	<b>February</b>	<b>Difference</b>		<b>YTD</b>	<b>YTD</b>	<b>Difference</b>	
	<b>Actual</b>	<b>Estimated</b>	<b>Amount</b>	<b>Percent</b>	<b>Actual</b>	<b>Estimated</b>	<b>Amount</b>	<b>Percent</b>
<b>TOTAL - GENERAL FUND</b>	<b><u>1,267,129</u></b>	<b><u>1,206,800</u></b>	<b><u>60,329</u></b>	<b><u>5.0%</u></b>	<b><u>11,917,618</u></b>	<b><u>11,828,900</u></b>	<b><u>88,718</u></b>	<b><u>0.8%</u></b>
<b>TOTAL - TAX REVENUE</b>	<b><u>1,219,794</u></b>	<b><u>1,166,300</u></b>	<b><u>53,494</u></b>	<b><u>4.6%</u></b>	<b><u>11,630,300</u></b>	<b><u>11,608,800</u></b>	<b><u>21,500</u></b>	<b><u>0.2%</u></b>
<b>TOTAL - Corporation Taxes</b>	<b><u>48,172</u></b>	<b><u>53,500</u></b>	<b><u>(5,328)</u></b>	<b><u>-10.0%</u></b>	<b><u>1,343,790</u></b>	<b><u>1,384,200</u></b>	<b><u>(40,410)</u></b>	<b><u>-2.9%</u></b>
Accelerated Deposits	(82)	0	(82)		(176)	0	(176)	
Corporate Net Income	15,747	27,600	(11,853)	-42.9%	772,695	916,600	(143,905)	-15.7%
Capital Stock & Franchise	17,402	16,800	602	3.6%	525,710	423,100	102,610	24.3%
<b>Selective Business Total</b>	<b><u>15,104</u></b>	<b><u>9,100</u></b>	<b><u>6,004</u></b>	<b><u>66.0%</u></b>	<b><u>45,561</u></b>	<b><u>44,500</u></b>	<b><u>1,061</u></b>	<b><u>2.4%</u></b>
Utility Gross Receipts	1,169	1,100	69	6.3%	4,323	1,800	2,523	140.1%
Utility Property	57	0	57		7,407	13,900	(6,493)	-46.7%
Insurance Premiums	12,886	7,100	5,786	81.5%	21,839	13,400	8,439	63.0%
Financial Institutions	479	400	79	19.7%	8,495	10,900	(2,405)	-22.1%
Other	514	500	14	2.8%	3,496	4,500	(1,004)	-22.3%
<b>TOTAL - Consumption Taxes</b>	<b><u>557,232</u></b>	<b><u>551,400</u></b>	<b><u>5,832</u></b>	<b><u>1.1%</u></b>	<b><u>5,133,729</u></b>	<b><u>5,153,600</u></b>	<b><u>(19,871)</u></b>	<b><u>-0.4%</u></b>
<b>Sales and Use</b>	<b><u>513,258</u></b>	<b><u>506,300</u></b>	<b><u>6,958</u></b>	<b><u>1.4%</u></b>	<b><u>4,851,907</u></b>	<b><u>4,870,800</u></b>	<b><u>(18,893)</u></b>	<b><u>-0.4%</u></b>
Non-Motor Vehicle	445,016	435,400	9,616	2.2%	4,167,478	4,192,200	(24,722)	-0.6%
Motor Vehicle	68,242	70,900	(2,658)	-3.7%	684,429	678,600	5,829	0.9%
Cigarette	22,464	24,400	(1,936)	-7.9%	160,865	166,900	(6,035)	-3.6%
Malt Beverage	1,850	1,900	(50)	-2.6%	17,044	17,200	(156)	-0.9%
Liquor	19,660	18,800	860	4.6%	103,914	98,700	5,214	5.3%
<b>TOTAL - Other Taxes</b>	<b><u>614,390</u></b>	<b><u>561,400</u></b>	<b><u>52,990</u></b>	<b><u>9.4%</u></b>	<b><u>5,152,781</u></b>	<b><u>5,071,000</u></b>	<b><u>81,781</u></b>	<b><u>1.6%</u></b>
<b>Personal Income</b>	<b><u>551,154</u></b>	<b><u>485,200</u></b>	<b><u>65,954</u></b>	<b><u>13.6%</u></b>	<b><u>4,476,858</u></b>	<b><u>4,343,900</u></b>	<b><u>132,958</u></b>	<b><u>3.1%</u></b>
Withholding	529,713	457,400	72,313	15.8%	3,749,430	3,642,900	106,530	2.9%
Non-Withholding	21,441	27,800	(6,359)	-22.9%	727,428	701,000	26,428	3.8%
Realty Transfer	16,379	17,200	(821)	-4.8%	180,981	184,500	(3,519)	-1.9%
Inheritance	46,956	58,900	(11,944)	-20.3%	502,356	544,000	(41,644)	-7.7%
Minor and Repealed	(100)	100	(200)	-199.6%	(7,414)	(1,400)	(6,014)	-429.6%
<b>TOTAL - NONTAX REVENUE</b>	<b><u>47,336</u></b>	<b><u>40,500</u></b>	<b><u>6,836</u></b>	<b><u>16.9%</u></b>	<b><u>287,318</u></b>	<b><u>220,100</u></b>	<b><u>67,218</u></b>	<b><u>30.5%</u></b>
Liquor Store Profits	20,000	20,000	0	0.0%	20,000	20,000	0	0.0%
<b>Licenses, Fees &amp; Misc. Total</b>	<b><u>25,452</u></b>	<b><u>17,800</u></b>	<b><u>7,652</u></b>	<b><u>43.0%</u></b>	<b><u>248,019</u></b>	<b><u>181,900</u></b>	<b><u>66,119</u></b>	<b><u>36.3%</u></b>
Licenses and Fees	7,128	6,200	928	15.0%	58,206	53,900	4,306	8.0%
Miscellaneous	18,325	11,600	6,725	58.0%	189,814	128,000	61,814	48.3%
<b>Fines, Penalties &amp; Interest Total</b>	<b><u>1,883</u></b>	<b><u>2,700</u></b>	<b><u>(817)</u></b>	<b><u>-30.2%</u></b>	<b><u>19,299</u></b>	<b><u>18,200</u></b>	<b><u>1,099</u></b>	<b><u>6.0%</u></b>
FP&I On Taxes	1,727	2,600	(873)	-33.6%	17,054	17,300	(246)	-1.4%
FP&I Other	156	100	56	55.8%	2,245	900	1,345	149.4%
<b>TOTAL - MOTOR LICENSE FUND</b>	<b><u>141,685</u></b>	<b><u>131,960</u></b>	<b><u>9,725</u></b>	<b><u>7.4%</u></b>	<b><u>1,295,695</u></b>	<b><u>1,308,800</u></b>	<b><u>(13,105)</u></b>	<b><u>-1.0%</u></b>
<b>TOTAL - Liquid Fuels Taxes</b>	<b><u>77,648</u></b>	<b><u>69,040</u></b>	<b><u>8,608</u></b>	<b><u>12.5%</u></b>	<b><u>769,541</u></b>	<b><u>768,080</u></b>	<b><u>1,461</u></b>	<b><u>0.2%</u></b>
Liquid Fuels	32,525	27,490	5,035	18.3%	471,336	478,340	(7,004)	-1.5%
Fuels	12,744	10,130	2,614	25.8%	86,336	87,350	(1,014)	-1.2%
Motor Carriers/IFTA	3,201	1,690	1,511	89.4%	18,306	8,710	9,596	110.2%
Alternative Fuels	94	70	24	34.1%	595	480	115	23.9%
Oil Company Franchise	29,085	29,660	(575)	-1.9%	192,968	193,200	(232)	-0.1%
<b>TOTAL - Licenses and Fees</b>	<b><u>55,524</u></b>	<b><u>53,900</u></b>	<b><u>1,624</u></b>	<b><u>3.0%</u></b>	<b><u>456,519</u></b>	<b><u>472,060</u></b>	<b><u>(15,541)</u></b>	<b><u>-3.3%</u></b>
<b>TOTAL - Other Motor Receipts</b>	<b><u>8,513</u></b>	<b><u>9,020</u></b>	<b><u>(507)</u></b>	<b><u>-5.6%</u></b>	<b><u>69,635</u></b>	<b><u>68,660</u></b>	<b><u>975</u></b>	<b><u>1.4%</u></b>