



# *Monthly Revenue Report*

## *May 2001*

Commonwealth of Pennsylvania  
Department of Revenue

### *General Fund*

**General Fund collections of \$1,754.9 million in May exceeded the monthly estimate by \$48.5 million, or 2.8%. Year-to-date collections total \$18,711.9 million, which are \$171.0 million, or 0.9%, above the official estimate.**

- May Corporation Tax collections of \$93.8 million for the month exceeded the official estimate by \$32.0 million, or 51.7%, due largely to a significant overage in Public Utility Realty Tax (PURTA). Total year-to-date collections of \$3,491.7 million are 1.8% above the official estimate.
- Total Sales and Use Tax (SUT) collections of \$596.2 million were \$15.2 million, or 2.5%, below the official estimate. Year-to-date SUT collections are \$74.4 million, or 1.1%, below estimate, but are 2.8% above the prior year.
- Total Personal Income Tax (PIT) collections of \$858.0 million for the month met estimate. Total year-to-date PIT collections are \$137.6 million, or 2.1%, above estimate and are 6.0% above the prior year.
- Realty Transfer Tax (RTT) collections of \$23.2 million fell short of the official estimated by \$1.7 million, or 6.8%. Year-to-date collections are 3.6% below estimate.
- Inheritance Tax collections of \$80.0 million exceeded the official estimate by \$14.9 million, or 22.8%. Year-to-date collections are \$21.5 million, or 2.9%, below estimate.
- Nontax revenue collections of \$50.1 million exceeded the monthly estimate by \$14.8 million, or 41.9%. Year-to-date collections of \$451.1 million are \$76.8 million, or 20.5%, above the official estimate due primarily to higher than anticipated interest earnings.

### *Motor License Fund*

**Motor License Fund collections of \$219.7 million in May were \$21.2 million, or 10.7%, above the official estimate. Year-to-date collections of \$1,850.1 million are \$2.1 million, or 0.1%, above estimate.**

- Total Liquid Fuels Tax collections of \$106.3 million exceeded the official estimate for the month by \$11.0 million, or 11.6%. Year-to-date collections are \$18.0 million, or 1.8%, above estimate and are 2.2% above the prior year.

## Revenue Receipts for Selected Special Funds

(\$ thousands)

<u>Fund Name</u>	<u>May 2001</u>	<u>May 2000</u>	<u>May 1999</u>	<u>YTD 2000-01</u>	<u>YTD 1999-00</u>	<u>YTD 1998-99</u>
<b>Lottery<sup>1</sup></b>	74,791	85,363	68,769	816,544	861,470	846,951
<b>Public Transportation Assistance</b>	45,990	34,166	29,906	173,775	156,493	176,117
<b>Game</b>	(1,038)	64	1,472	46,350	50,166	41,462
<b>Fish</b>	6,067	5,686	5,676	20,031	19,952	20,340
<b>Racing</b>	1,175	496	1,486	17,211	17,720	17,138
<b>Banking</b>	678	634	741	11,981	11,504	11,307
<b>Fire Insurance</b>	77	227	42	59,960	56,054	58,370
<b>Municipal Pension</b>	329	2,141	266	127,628	126,113	119,301
<b>Highway/Bridge<sup>2</sup></b>	9,646	11,789	9,360	65,952	73,104	64,460

<sup>1</sup> Excludes field paid prizes, commissions, and expenses.    <sup>2</sup> Restricted receipts account within the Motor License Fund.

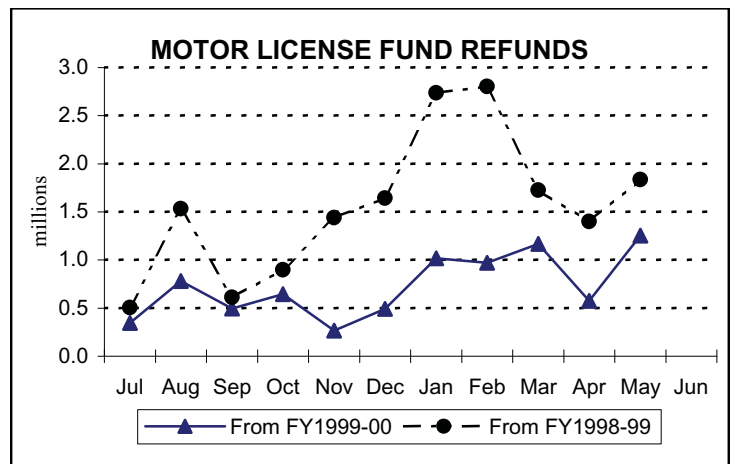
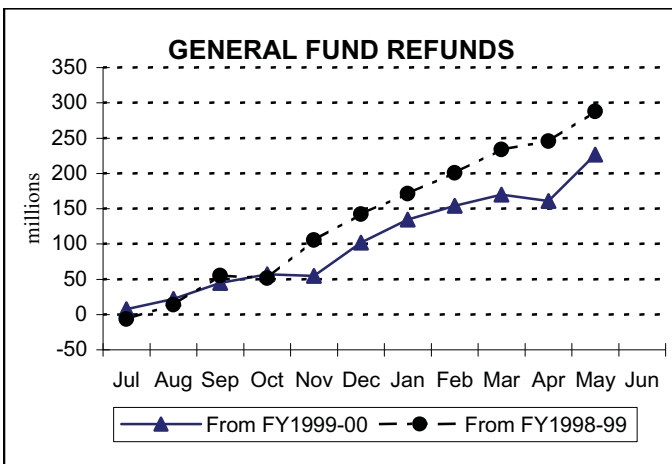
## Refunds of Taxes<sup>1</sup>

(\$ thousands)

	<u>May 2001</u>	<u>May 2000</u>	<u>May 1999</u>	<u>YTD 2000-01</u>	<u>YTD 1999-00</u>	<u>YTD 1998-99</u>
<b><u>General Fund:</u></b>	<u>113,595</u>	<u>47,685</u>	<u>71,403</u>	<u>929,166</u>	<u>702,587</u>	<u>641,171</u>
Corporation Taxes	47,216	13,154	16,813	525,893	365,888	335,607
Sales and Use Tax	10,675	2,995	6,873	72,594	65,497	51,696
Employer Tax	661	321	3,306	9,804	5,574	6,742
Personal Income Tax	51,956	30,450	43,066	298,020	249,799	231,838
Miscellaneous	3,087	765	1,346	22,855	15,829	15,287
<b><u>Motor License Fund:</u></b>	<u>837</u>	<u>156</u>	<u>404</u>	<u>7,438</u>	<u>6,183</u>	<u>5,604</u>

<sup>1</sup> Refund numbers reflect amounts recorded by the Department of Revenue in the executive authorizations for refunds.

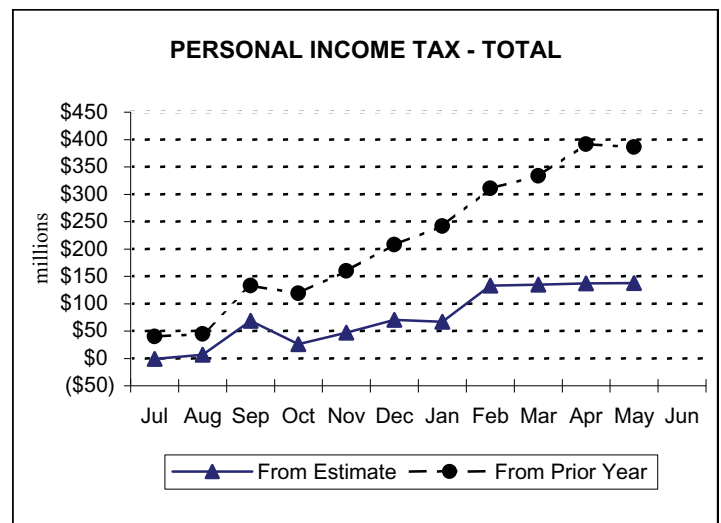
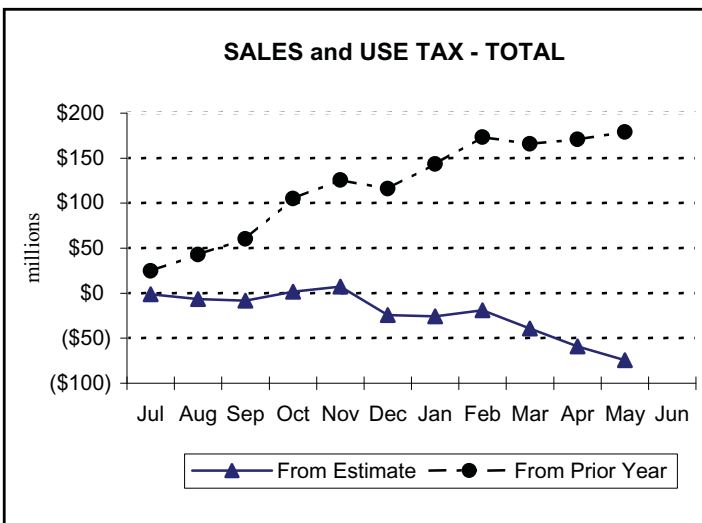
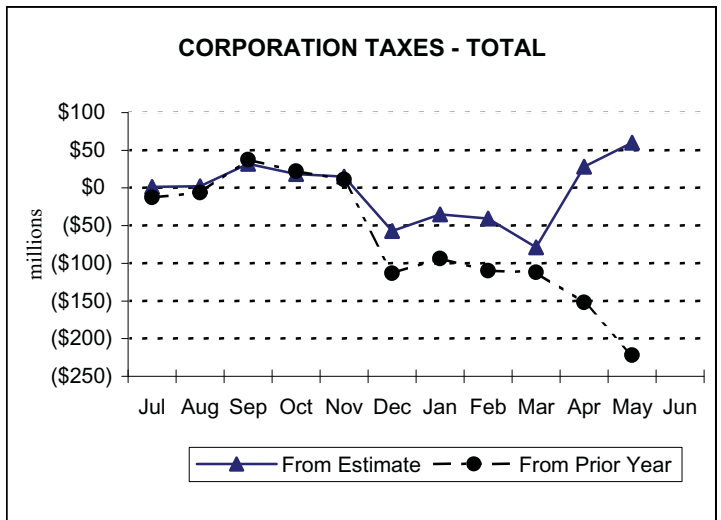
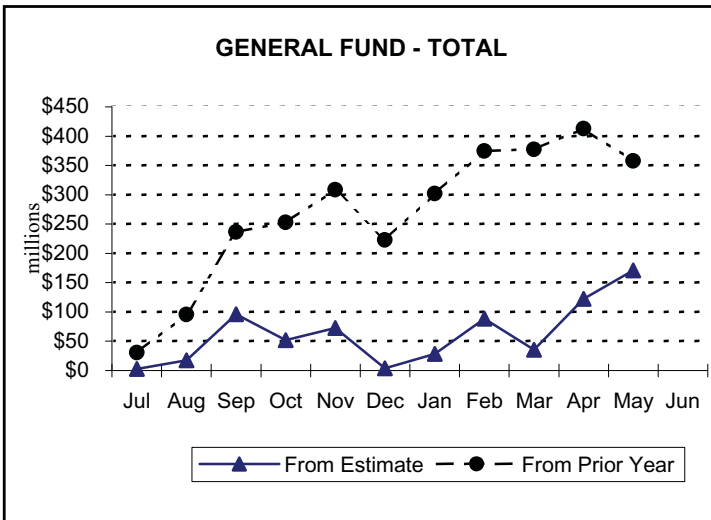
## Comparison of Cumulative Tax Refunds



# GENERAL FUND

## Monthly Revenue Receipts

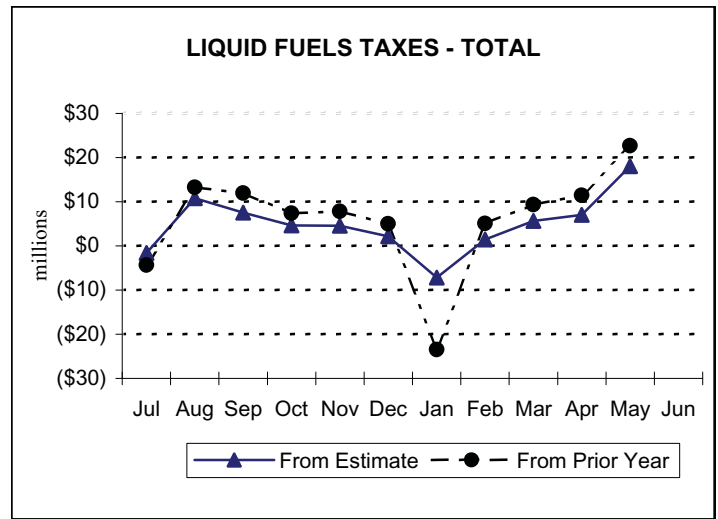
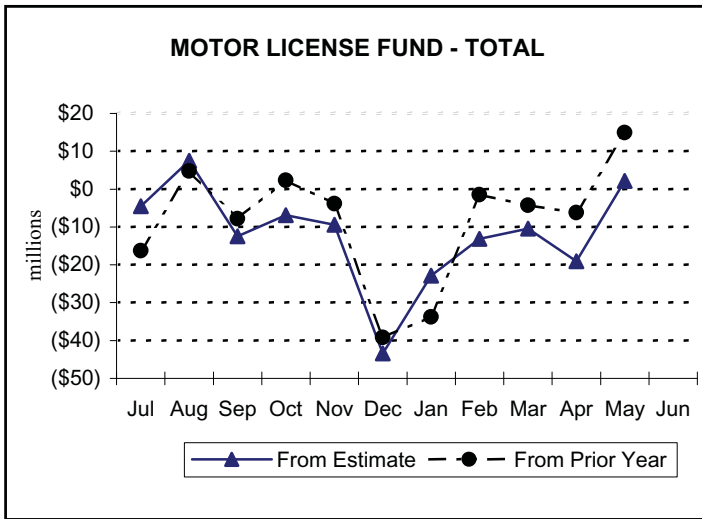
### Cumulative Differences from Official Estimate and Prior Year Collections



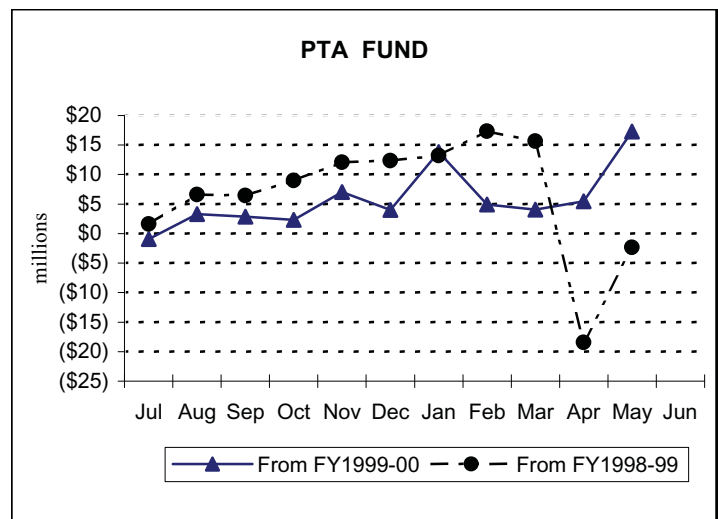
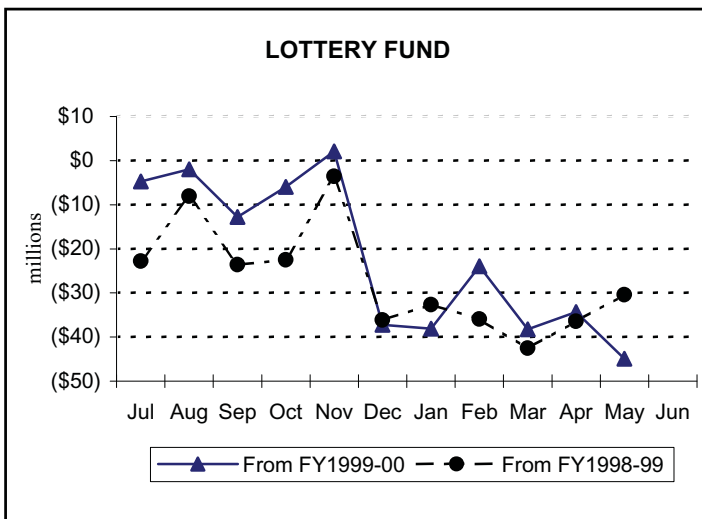
# SPECIAL FUNDS

## Monthly Revenue Receipts

### Motor License Fund Cumulative Differences from Official Estimate and Prior Year Collections



### Lottery Fund and Public Transportation Assistance (PTA) Fund Comparison of Cumulative Receipts



## General Fund and Motor License Fund Growth (\$ thousands)

Revenue Sources	May 2001	May 2000	Growth	YTD 2000-01	YTD 1999-00	Growth
<b><u>TOTAL - GENERAL FUND</u></b>	<b><u>1,754,888</u></b>	<b><u>1,809,751</u></b>	<b><u>-3.0%</u></b>	<b><u>18,711,904</u></b>	<b><u>18,354,151</u></b>	<b><u>1.9%</u></b>
<b><u>TOTAL - TAX REVENUE</u></b>	<b><u>1,704,813</u></b>	<b><u>1,769,698</u></b>	<b><u>-3.7%</u></b>	<b><u>18,260,850</u></b>	<b><u>17,949,364</u></b>	<b><u>1.7%</u></b>
<b><u>TOTAL - Corporation Taxes</u></b>	<b><u>93,761</u></b>	<b><u>163,500</u></b>	<b><u>-42.7%</u></b>	<b><u>3,491,681</u></b>	<b><u>3,713,469</u></b>	<b><u>-6.0%</u></b>
Accelerated Deposits	162	(90)	279.2%	12	(292)	104.1%
Corporate Net Income	42,144	50,361	-16.3%	1,393,150	1,559,300	-10.7%
Capital Stock & Franchise	27,250	44,959	-39.4%	909,266	913,387	-0.5%
<b><u>Selective Business Total</u></b>	<b><u>24,205</u></b>	<b><u>68,271</u></b>	<b><u>-64.5%</u></b>	<b><u>1,189,254</u></b>	<b><u>1,241,075</u></b>	<b><u>-4.2%</u></b>
Utility Gross Receipts	(20,514)	7,954	-357.9%	660,922	656,157	0.7%
Utility Property	39,642	58,477	-32.2%	47,547	118,333	-59.8%
Insurance Premiums	3,333	1,217	173.9%	283,851	259,014	9.6%
Financial Institutions	1,301	226	475.8%	187,016	197,131	-5.1%
Other	444	397	11.9%	9,919	10,440	-5.0%
<b><u>TOTAL - Consumption Taxes</u></b>	<b><u>649,694</u></b>	<b><u>637,584</u></b>	<b><u>1.9%</u></b>	<b><u>7,002,760</u></b>	<b><u>6,817,530</u></b>	<b><u>2.7%</u></b>
<b><u>Sales and Use</u></b>	<b><u>596,233</u></b>	<b><u>588,227</u></b>	<b><u>1.4%</u></b>	<b><u>6,588,617</u></b>	<b><u>6,409,593</u></b>	<b><u>2.8%</u></b>
Non-Motor Vehicle	496,518	489,969	1.3%	5,612,883	5,461,159	2.8%
Motor Vehicle	99,715	98,258	1.5%	975,734	948,434	2.9%
Cigarette	27,882	24,917	11.9%	240,854	242,320	-0.6%
Malt Beverage	2,172	2,157	0.7%	23,207	23,286	-0.3%
Liquor	23,406	22,282	5.0%	150,083	142,331	5.4%
<b><u>TOTAL - Other Taxes</u></b>	<b><u>961,358</u></b>	<b><u>968,614</u></b>	<b><u>-0.7%</u></b>	<b><u>7,766,408</u></b>	<b><u>7,418,365</u></b>	<b><u>4.7%</u></b>
<b><u>Personal Income</u></b>	<b><u>858,008</u></b>	<b><u>863,268</u></b>	<b><u>-0.6%</u></b>	<b><u>6,811,270</u></b>	<b><u>6,425,119</u></b>	<b><u>6.0%</u></b>
Withholding	462,451	437,798	5.6%	5,128,851	4,827,874	6.2%
Non-Withholding	395,556	425,470	-7.0%	1,682,419	1,597,245	5.3%
Realty Transfer	23,214	27,881	-16.7%	243,905	249,777	-2.4%
Inheritance	79,960	77,423	3.3%	717,773	752,803	-4.7%
Minor and Repealed	177	42	320.3%	(6,539)	(9,334)	29.9%
<b><u>TOTAL - NONTAX REVENUE</u></b>	<b><u>50,075</u></b>	<b><u>40,053</u></b>	<b><u>25.0%</u></b>	<b><u>451,053</u></b>	<b><u>404,787</u></b>	<b><u>11.4%</u></b>
Liquor Store Profits	0	0		50,000	50,000	0.0%
<b><u>Licenses, Fees &amp; Misc. Total</u></b>	<b><u>42,683</u></b>	<b><u>37,686</u></b>	<b><u>13.3%</u></b>	<b><u>369,614</u></b>	<b><u>330,939</u></b>	<b><u>11.7%</u></b>
Licenses and Fees	6,647	6,586	0.9%	81,286	80,651	0.8%
Miscellaneous	36,036	31,100	15.9%	288,328	250,288	15.2%
<b><u>Fines, Penalties &amp; Interest Total</u></b>	<b><u>7,392</u></b>	<b><u>2,367</u></b>	<b><u>212.3%</u></b>	<b><u>31,439</u></b>	<b><u>23,848</u></b>	<b><u>31.8%</u></b>
FP&I On Taxes	7,286	2,234	226.1%	28,389	21,690	30.9%
FP&I Other	106	133	-20.5%	3,050	2,158	41.3%
<b><u>TOTAL - MOTOR LICENSE FUND</u></b>	<b><u>219,651</u></b>	<b><u>198,561</u></b>	<b><u>10.6%</u></b>	<b><u>1,850,104</u></b>	<b><u>1,835,182</u></b>	<b><u>0.8%</u></b>
<b><u>TOTAL - Liquid Fuels Taxes</u></b>	<b><u>106,275</u></b>	<b><u>95,039</u></b>	<b><u>11.8%</u></b>	<b><u>1,043,440</u></b>	<b><u>1,020,786</u></b>	<b><u>2.2%</u></b>
Liquid Fuels	71,627	56,939	25.8%	634,690	612,358	3.6%
Fuels	9,743	12,282	-20.7%	118,829	124,638	-4.7%
Motor Carriers/IFTA	4,816	1,803	167.1%	26,897	14,101	90.7%
Alternative Fuels	117	83	40.8%	922	711	29.7%
Oil Company Franchise	19,971	23,932	-16.6%	262,103	268,977	-2.6%
<b><u>Total - Licenses and Fees</u></b>	<b><u>105,462</u></b>	<b><u>95,707</u></b>	<b><u>10.2%</u></b>	<b><u>709,981</u></b>	<b><u>718,043</u></b>	<b><u>-1.1%</u></b>
Special Hauling Permits	1,004	1,161	-13.5%	14,962	15,194	-1.5%
Registrations Other States-IRP	15,978	7,815	104.5%	60,336	63,397	-4.8%
Operators Licenses	4,394	5,474	-19.7%	48,717	51,818	-6.0%
Vehicle Registrations & Titling	82,547	80,179	3.0%	565,404	572,201	-1.2%
Miscellaneous Collections	1,539	1,077	42.9%	20,561	15,434	33.2%
<b><u>Total - Other Motor Receipts</u></b>	<b><u>7,914</u></b>	<b><u>7,815</u></b>	<b><u>1.3%</u></b>	<b><u>96,684</u></b>	<b><u>96,353</u></b>	<b><u>0.3%</u></b>
Gross Receipts	0	2	-100.0%	66	65	1.2%
Aeronautics Fines	0	0		0	0	
Vehicle Code Fines	3,911	4,095	-4.5%	38,448	37,303	3.1%
Miscellaneous - Treasury	2,174	3,194	-31.9%	37,602	38,206	-1.6%
Miscellaneous - Transportation	2,061	1,838	12.1%	20,586	21,064	-2.3%
Miscellaneous - General Services	90	90	0.1%	522	335	55.7%
Miscellaneous - Revenue	0	0		0	0	
Vehicle Code Fines Clearing Acct.	(323)	(1,404)	77.0%	(521)	(639)	18.5%
Justice Collections	1	0		(19)	20	-192.4%

**General Fund and Motor License Fund Comparison of Actual to Estimate - May 2001 (\$ thousands)**

<b>Revenue Sources</b>	May	May	Difference		YTD	YTD	Difference	
	<b>Actual</b>	<b>Estimated</b>	<b>Amount</b>	<b>Percent</b>	<b>Actual</b>	<b>Estimated</b>	<b>Amount</b>	<b>Percent</b>
<b>TOTAL - GENERAL FUND</b>	<b><u>1,754,888</u></b>	<b><u>1,706,400</u></b>	<b><u>48,488</u></b>	<b><u>2.8%</u></b>	<b><u>18,711,904</u></b>	<b><u>18,540,900</u></b>	<b><u>171,004</u></b>	<b><u>0.9%</u></b>
<b>TOTAL - TAX REVENUE</b>	<b><u>1,704,813</u></b>	<b><u>1,671,100</u></b>	<b><u>33,713</u></b>	<b><u>2.0%</u></b>	<b><u>18,260,850</u></b>	<b><u>18,166,600</u></b>	<b><u>94,250</u></b>	<b><u>0.5%</u></b>
<b>TOTAL - Corporation Taxes</b>	<b><u>93,761</u></b>	<b><u>61,800</u></b>	<b><u>31,961</u></b>	<b><u>51.7%</u></b>	<b><u>3,491,681</u></b>	<b><u>3,431,600</u></b>	<b><u>60,081</u></b>	<b><u>1.8%</u></b>
Accelerated Deposits	162	0	162		12	0	12	
Corporate Net Income	42,144	44,900	(2,756)	-6.1%	1,393,150	1,615,900	(222,750)	-13.8%
Capital Stock & Franchise	27,250	19,300	7,950	41.2%	909,266	670,500	238,766	35.6%
<b>Selective Business Total</b>	<b><u>24,205</u></b>	<b><u>(2,400)</u></b>	<b><u>26,605</u></b>		<b><u>1,189,254</u></b>	<b><u>1,145,200</u></b>	<b><u>44,054</u></b>	<b><u>3.8%</u></b>
Utility Gross Receipts	(20,514)	(20,900)	386	1.8%	660,922	624,200	36,722	5.9%
Utility Property	39,642	16,200	23,442	144.7%	47,547	30,100	17,447	58.0%
Insurance Premiums	3,333	1,400	1,933	138.1%	283,851	272,800	11,051	4.1%
Financial Institutions	1,301	500	801	160.2%	187,016	206,400	(19,384)	-9.4%
Other	444	400	44	10.9%	9,919	11,700	(1,781)	-15.2%
<b>TOTAL - Consumption Taxes</b>	<b><u>649,694</u></b>	<b><u>661,600</u></b>	<b><u>(11,906)</u></b>	<b><u>-1.8%</u></b>	<b><u>7,002,760</u></b>	<b><u>7,071,200</u></b>	<b><u>(68,440)</u></b>	<b><u>-1.0%</u></b>
<b>Sales and Use</b>	<b><u>596,233</u></b>	<b><u>611,400</u></b>	<b><u>(15,167)</u></b>	<b><u>-2.5%</u></b>	<b><u>6,588,617</u></b>	<b><u>6,663,000</u></b>	<b><u>(74,383)</u></b>	<b><u>-1.1%</u></b>
Non-Motor Vehicle	496,518	513,000	(16,482)	-3.2%	5,612,883	5,688,900	(76,017)	-1.3%
Motor Vehicle	99,715	98,400	1,315	1.3%	975,734	974,100	1,634	0.2%
Cigarette	27,882	26,000	1,882	7.2%	240,854	243,100	(2,246)	-0.9%
Malt Beverage	2,172	2,200	(28)	-1.3%	23,207	23,300	(93)	-0.4%
Liquor	23,406	22,000	1,406	6.4%	150,083	141,800	8,283	5.8%
<b>TOTAL - Other Taxes</b>	<b><u>961,358</u></b>	<b><u>947,700</u></b>	<b><u>13,658</u></b>	<b><u>1.4%</u></b>	<b><u>7,766,408</u></b>	<b><u>7,663,800</u></b>	<b><u>102,608</u></b>	<b><u>1.3%</u></b>
<b>Personal Income</b>	<b><u>858,008</u></b>	<b><u>857,600</u></b>	<b><u>408</u></b>	<b><u>0.0%</u></b>	<b><u>6,811,270</u></b>	<b><u>6,673,700</u></b>	<b><u>137,570</u></b>	<b><u>2.1%</u></b>
Withholding	462,451	455,900	6,551	1.4%	5,128,851	5,023,300	105,551	2.1%
Non-Withholding	395,556	401,700	(6,144)	-1.5%	1,682,419	1,650,400	32,019	1.9%
Realty Transfer	23,214	24,900	(1,686)	-6.8%	243,905	252,900	(8,995)	-3.6%
Inheritance	79,960	65,100	14,860	22.8%	717,773	739,300	(21,527)	-2.9%
Minor and Repealed	177	100	77	76.8%	(6,539)	(2,100)	(4,439)	-211.4%
<b>TOTAL - NONTAX REVENUE</b>	<b><u>50,075</u></b>	<b><u>35,300</u></b>	<b><u>14,775</u></b>	<b><u>41.9%</u></b>	<b><u>451,053</u></b>	<b><u>374,300</u></b>	<b><u>76,753</u></b>	<b><u>20.5%</u></b>
Liquor Store Profits	0	0	0		50,000	50,000	0	0.0%
<b>Licenses, Fees &amp; Misc. Total</b>	<b><u>42,683</u></b>	<b><u>33,100</u></b>	<b><u>9,583</u></b>	<b><u>29.0%</u></b>	<b><u>369,614</u></b>	<b><u>299,700</u></b>	<b><u>69,914</u></b>	<b><u>23.3%</u></b>
Licenses and Fees	6,647	6,100	547	9.0%	81,286	75,300	5,986	8.0%
Miscellaneous	36,036	27,000	9,036	33.5%	288,328	224,400	63,928	28.5%
<b>Fines, Penalties &amp; Interest Total</b>	<b><u>7,392</u></b>	<b><u>2,200</u></b>	<b><u>5,192</u></b>	<b><u>236.0%</u></b>	<b><u>31,439</u></b>	<b><u>24,600</u></b>	<b><u>6,839</u></b>	<b><u>27.8%</u></b>
FP&I On Taxes	7,286	2,100	5,186	247.0%	28,389	23,400	4,989	21.3%
FP&I Other	106	100	6	5.7%	3,050	1,200	1,850	154.2%
<b>TOTAL - MOTOR LICENSE FUND</b>	<b><u>219,651</u></b>	<b><u>198,430</u></b>	<b><u>21,221</u></b>	<b><u>10.7%</u></b>	<b><u>1,850,104</u></b>	<b><u>1,847,970</u></b>	<b><u>2,134</u></b>	<b><u>0.1%</u></b>
<b>TOTAL - Liquid Fuels Taxes</b>	<b><u>106,275</u></b>	<b><u>95,260</u></b>	<b><u>11,015</u></b>	<b><u>11.6%</u></b>	<b><u>1,043,440</u></b>	<b><u>1,025,420</u></b>	<b><u>18,020</u></b>	<b><u>1.8%</u></b>
Liquid Fuels	71,627	56,690	14,937	26.3%	634,690	620,360	14,330	2.3%
Fuels	9,743	12,320	(2,577)	-20.9%	118,829	124,110	(5,281)	-4.3%
Motor Carriers/IFTA	4,816	2,130	2,686	126.1%	26,897	11,980	14,917	124.5%
Alternative Fuels	117	100	17	17.5%	922	730	192	26.3%
Oil Company Franchise	19,971	24,020	(4,049)	-16.9%	262,103	268,240	(6,137)	-2.3%
<b>TOTAL - Licenses and Fees</b>	<b><u>105,462</u></b>	<b><u>96,110</u></b>	<b><u>9,352</u></b>	<b><u>9.7%</u></b>	<b><u>709,981</u></b>	<b><u>725,430</u></b>	<b><u>(15,449)</u></b>	<b><u>-2.1%</u></b>
<b>TOTAL - Other Motor Receipts</b>	<b><u>7,914</u></b>	<b><u>7,060</u></b>	<b><u>854</u></b>	<b><u>12.1%</u></b>	<b><u>96,684</u></b>	<b><u>97,120</u></b>	<b><u>(436)</u></b>	<b><u>-0.4%</u></b>