



Commonwealth of Pennsylvania
Department of Revenue

Monthly Revenue Report

October 2001

General Fund

General Fund collections of \$1,435.7 million in October fell short of the monthly estimate by \$32.4 million, or 2.2%. Year-to-date collections total \$5,986.3 million, which are \$166.1 million, or 2.7%, below the official estimate.

- Total Corporation Taxes of \$145.3 million for the month of October fell short of the official estimate by \$8.5 million, or 5.5%, due largely to weak Corporate Net Income Tax collections. Utility Gross Receipts Tax collections of \$22.3 million in October largely reflect late payments for previous tax years that were not anticipated in the official estimate.
- Total Sales and Use Tax (SUT) collections of \$634.8 million were \$17.6 million, or 2.7%, below estimate. Year-to-date SUT collections are \$23.8 million, or 0.9%, below estimate.
- Total Personal Income Tax (PIT) collections of \$501.5 million for the month fell short of the official estimate by \$3.3 million, or 0.7%. Year-to-date PIT collections are \$78.8 million, or 3.6%, below estimate and are 0.1% above the prior year.
- Realty Transfer Tax (RTT) collections of \$26.2 million were \$1.1 million, or 4.4%, above estimate for October. Year-to-date collections are \$0.3 million, or 0.3%, above estimate.
- Total Inheritance Tax collections of \$79.1 million for the month of October exceeded estimate by \$15.0 million, or 23.4%. Year-to-date collections are \$17.3 million, or 6.3%, above the official estimate.
- Nontax revenue collections of \$9.6 million for the month of October fell short of the official estimate by \$16.7 million, or 63.5%. Year-to-date collections of \$170.5 million are \$28.4 million, or 14.3%, below estimate. This shortfall is primarily the result of lower than anticipated Treasury receipts.

Motor License Fund

Motor License Fund collections of \$166.3 million in October were \$7.9 million, or 5.0%, above the official estimate. Year-to-date collections total \$725.3 million and are 4.9% above estimate.

- Total Liquid Fuels Taxes of \$93.5 million exceeded the official estimate for the month by \$7.9 million, or 9.2%. Year-to-date collections of \$444.1 million are \$30.9 million, or 7.5%, above estimate.

Revenue Receipts for Selected Special Funds

(\$ thousands)

<u>Fund Name</u>	<u>October 2001</u>	<u>October 2000</u>	<u>October 1999</u>	<u>YTD 2001-02</u>	<u>YTD 2000-01</u>	<u>YTD 1999-00</u>
Lottery¹	88,757	73,381	66,583	321,611	286,203	292,186
Public Transportation Assistance	13,521	27,816	28,307	53,546	68,791	66,441
Game	5,579	10,922	5,987	27,295	30,470	26,534
Fish	667	641	584	5,221	5,338	5,477
Racing	1,010	1,148	1,314	4,553	5,275	4,756
Banking	435	438	459	5,596	5,994	5,644
Fire Insurance	0	0	348	198	0	348
Municipal Pension	696	638	840	2,505	3,076	2,462
Highway/Bridge²	4,984	6,686	6,243	18,206	19,066	21,757

¹ Excludes field paid prizes, commissions, and expenses. ² Restricted receipts account within the Motor License Fund.

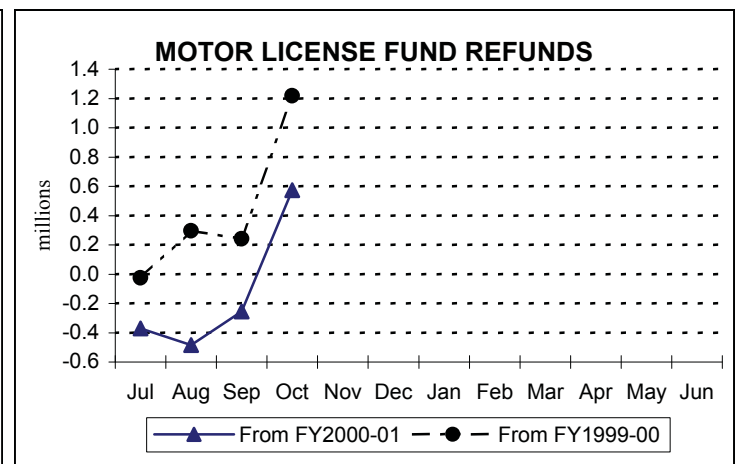
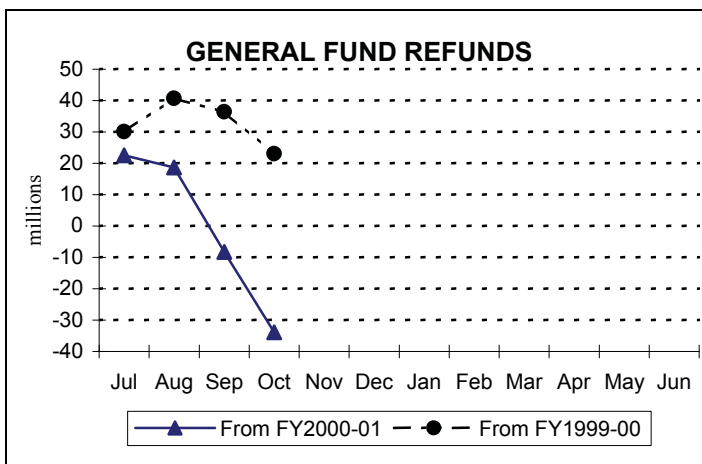
Refunds of Taxes¹

(\$ thousands)

	<u>October 2001</u>	<u>October 2000</u>	<u>October 1999</u>	<u>YTD 2001-02</u>	<u>YTD 2000-01</u>	<u>YTD 1999-00</u>
<u>General Fund:</u>	<u>41,771</u>	<u>67,358</u>	<u>55,107</u>	<u>186,770</u>	<u>220,630</u>	<u>163,676</u>
Corporation Taxes	24,333	53,930	39,402	110,917	138,839	89,891
Sales and Use Tax	6,938	4,109	7,052	24,622	27,224	28,153
Employer Tax	951	343	789	3,624	2,029	2,320
Personal Income Tax	8,644	7,232	6,147	42,099	43,906	37,522
Miscellaneous	906	1,745	1,717	5,509	8,632	5,790
<u>Motor License Fund:</u>	<u>1,166</u>	<u>336</u>	<u>188</u>	<u>2,821</u>	<u>2,247</u>	<u>1,602</u>

¹ Refund numbers reflect amounts recorded by the Department of Revenue in the executive authorizations for refunds.

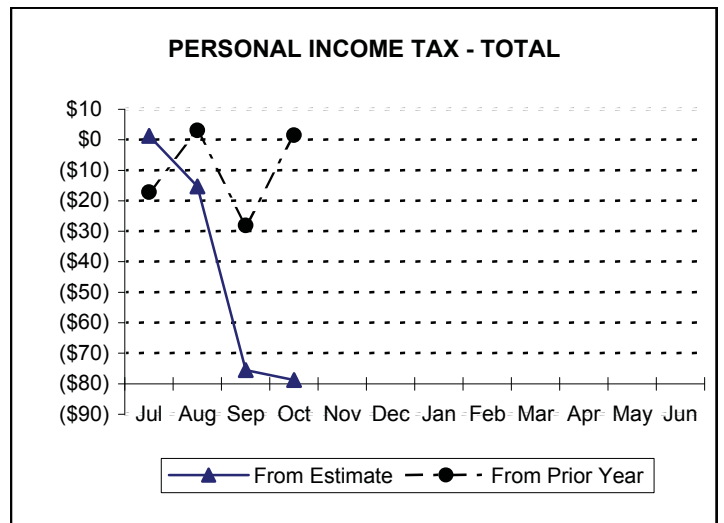
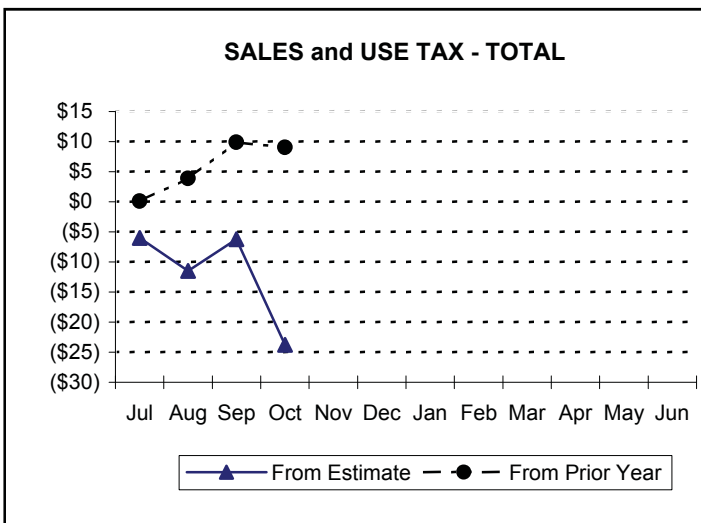
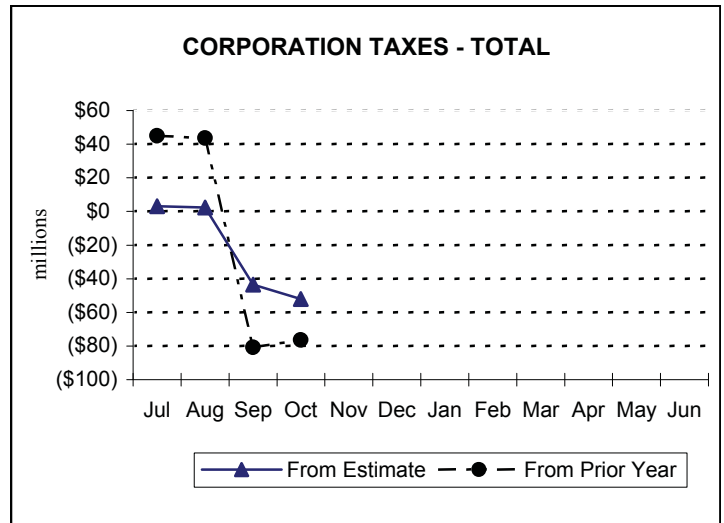
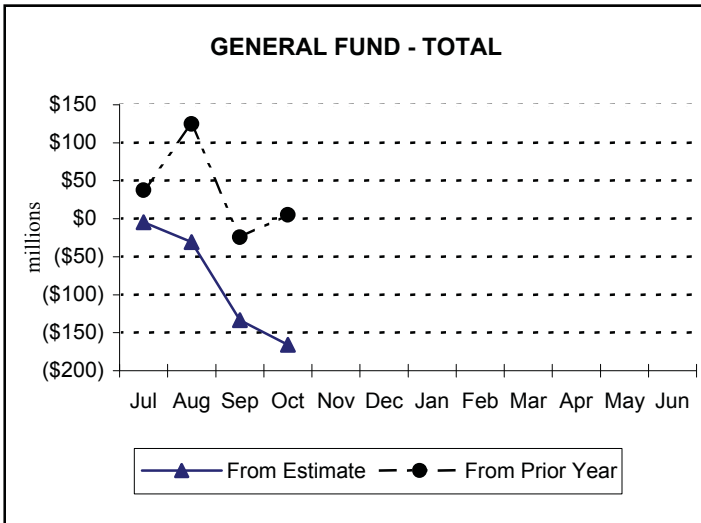
Comparison of Cumulative Tax Refunds



GENERAL FUND

Monthly Revenue Receipts

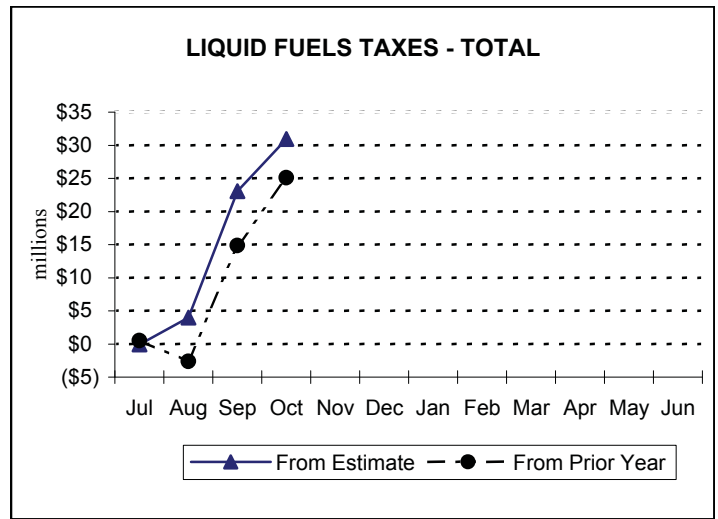
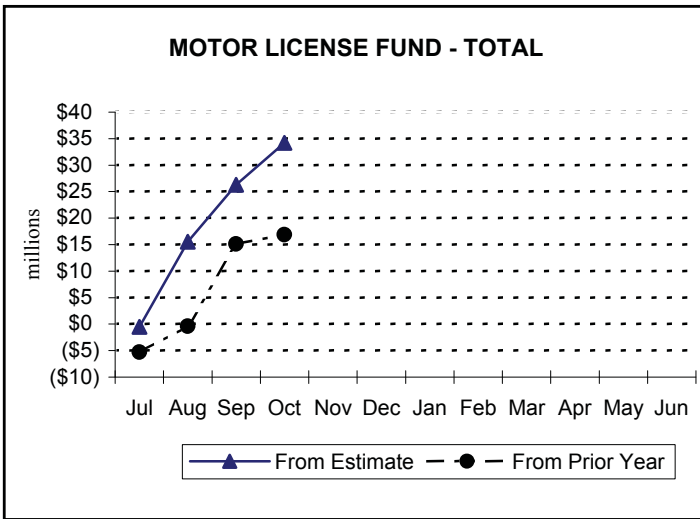
Cumulative Differences from Official Estimate and Prior Year Collections



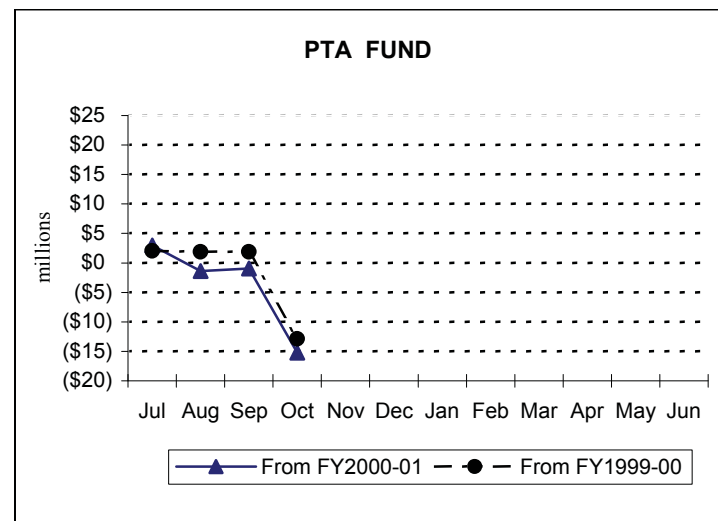
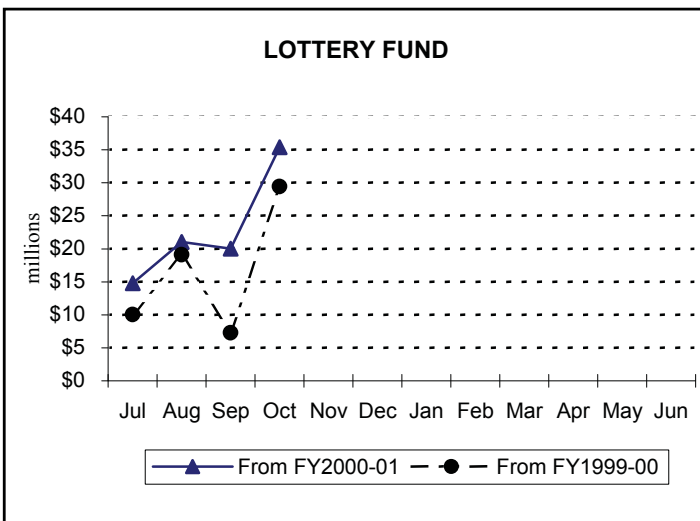
SPECIAL FUNDS

Monthly Revenue Receipts

Motor License Fund Cumulative Differences from Official Estimate and Prior Year Collections



Lottery Fund and Public Transportation Assistance (PTA) Fund Comparison of Cumulative Receipts



General Fund and Motor License Fund Growth (\$ thousands)

<u>Revenue Sources</u>	<u>October 2001</u>	<u>October 2000</u>	<u>Growth</u>	<u>YTD 2001-02</u>	<u>YTD 2000-01</u>	<u>Growth</u>
<u>TOTAL - GENERAL FUND</u>	<u>1,435,655</u>	<u>1,406,152</u>	<u>2.1%</u>	<u>5,986,306</u>	<u>5,981,061</u>	<u>0.1%</u>
<u>TOTAL - TAX REVENUE</u>	<u>1,426,105</u>	<u>1,380,718</u>	<u>3.3%</u>	<u>5,815,822</u>	<u>5,845,803</u>	<u>-0.5%</u>
<u>TOTAL - Corporation Taxes</u>	<u>145,288</u>	<u>140,996</u>	<u>3.0%</u>	<u>699,283</u>	<u>775,765</u>	<u>-9.9%</u>
Accelerated Deposits	13	113	-88.9%	(431)	5	
Corporate Net Income	65,811	77,839	-15.5%	392,008	450,321	-12.9%
Capital Stock & Franchise	53,684	63,651	-15.7%	262,785	305,351	-13.9%
<u>Selective Business Total</u>	<u>25,781</u>	<u>(608)</u>		<u>44,921</u>	<u>20,088</u>	<u>123.6%</u>
Utility Gross Receipts	22,301	39		23,703	2,289	935.7%
Utility Property	(1,110)	(3,208)	65.4%	427	7,308	-94.2%
Insurance Premiums	1,498	511	193.2%	4,754	3,202	48.5%
Financial Institutions	1,012	1,504	-32.7%	12,517	5,592	123.8%
Other	2,080	547	280.2%	3,519	1,698	107.3%
<u>TOTAL - Consumption Taxes</u>	<u>673,903</u>	<u>676,628</u>	<u>-0.4%</u>	<u>2,621,090</u>	<u>2,613,691</u>	<u>0.3%</u>
<u>Sales and Use</u>	<u>634,829</u>	<u>635,718</u>	<u>-0.1%</u>	<u>2,481,711</u>	<u>2,472,694</u>	<u>0.4%</u>
Non-Motor Vehicle	526,379	539,748	-2.5%	2,081,152	2,087,640	-0.3%
Motor Vehicle	108,450	95,970	13.0%	400,558	385,054	4.0%
Cigarette	25,302	27,427	-7.7%	82,686	86,120	-4.0%
Malt Beverage	2,069	2,091	-1.0%	9,277	9,178	1.1%
Liquor	11,702	11,392	2.7%	47,415	45,700	3.8%
<u>TOTAL - Other Taxes</u>	<u>606,914</u>	<u>563,094</u>	<u>7.8%</u>	<u>2,495,449</u>	<u>2,456,348</u>	<u>1.6%</u>
<u>Personal Income</u>	<u>501,489</u>	<u>471,892</u>	<u>6.3%</u>	<u>2,095,309</u>	<u>2,093,781</u>	<u>0.1%</u>
Withholding	450,989	427,768	5.4%	1,777,323	1,779,035	-0.1%
Non-Withholding	50,500	44,124	14.5%	317,986	314,746	1.0%
Realty Transfer	26,201	22,669	15.6%	105,973	98,537	7.5%
Inheritance	79,097	68,351	15.7%	293,265	273,502	7.2%
Minor and Repealed	127	181	-30.3%	902	(9,472)	109.5%
<u>TOTAL - NONTAX REVENUE</u>	<u>9,550</u>	<u>25,433</u>	<u>-62.5%</u>	<u>170,484</u>	<u>135,257</u>	<u>26.0%</u>
Liquor Store Profits	0	0		0	0	
<u>Licenses, Fees & Misc. Total</u>	<u>7,110</u>	<u>23,663</u>	<u>-70.0%</u>	<u>160,610</u>	<u>127,358</u>	<u>26.1%</u>
Licenses and Fees	6,601	5,467	20.8%	24,503	23,357	4.9%
Miscellaneous	509	18,196	-97.2%	136,107	104,000	30.9%
<u>Fines, Penalties & Interest Total</u>	<u>2,440</u>	<u>1,771</u>	<u>37.8%</u>	<u>9,873</u>	<u>7,900</u>	<u>25.0%</u>
FP&I On Taxes	1,915	1,408	36.0%	8,713	6,545	33.1%
FP&I Other	525	362	44.9%	1,161	1,355	-14.3%
<u>TOTAL - MOTOR LICENSE FUND</u>	<u>166,325</u>	<u>164,606</u>	<u>1.0%</u>	<u>725,314</u>	<u>708,454</u>	<u>2.4%</u>
<u>TOTAL - Liquid Fuels Taxes</u>	<u>93,504</u>	<u>83,249</u>	<u>12.3%</u>	<u>444,086</u>	<u>418,966</u>	<u>6.0%</u>
Liquid Fuels	58,273	39,020	49.3%	322,617	293,116	10.1%
Fuels	9,821	13,923	-29.5%	34,769	37,304	-6.8%
Motor Carriers/IFTA	1,483	1,561	-5.0%	9,293	5,478	69.7%
Alternative Fuels	117	53	122.5%	333	293	13.9%
Oil Company Franchise	23,810	28,693	-17.0%	77,074	82,775	-6.9%
<u>Total - Licenses and Fees</u>	<u>65,318</u>	<u>71,342</u>	<u>-8.4%</u>	<u>251,112</u>	<u>251,017</u>	<u>0.0%</u>
Special Hauling Permits	2,204	1,784	23.5%	6,768	6,171	9.7%
Registrations Other States-IRP	3,239	4,099	-21.0%	13,023	18,445	-29.4%
Operators Licenses	4,952	5,155	-3.9%	18,376	18,690	-1.7%
Vehicle Registrations & Titling	52,446	58,506	-10.4%	204,131	201,696	1.2%
Miscellaneous Collections	2,477	1,797	37.8%	8,814	6,013	46.6%
<u>Total - Other Motor Receipts</u>	<u>7,503</u>	<u>10,015</u>	<u>-25.1%</u>	<u>30,116</u>	<u>38,472</u>	<u>-21.7%</u>
Gross Receipts	0	7	-100.0%	4	43	-91.6%
Aeronautics Fines	0	0		0	0	
Vehicle Code Fines	3,936	3,767	4.5%	15,727	14,951	5.2%
Miscellaneous - Treasury	1,477	4,107	-64.0%	7,900	17,428	-54.7%
Miscellaneous - Transportation	2,591	2,961	-12.5%	8,194	7,997	2.5%
Miscellaneous - General Services	64	52	23.0%	113	268	-58.0%
Miscellaneous - Revenue	0	0		13	0	
Vehicle Code Fines Clearing Acct.	(566)	(880)	35.7%	(1,838)	(2,194)	16.2%
Justice Collections	1	0		4	(20)	122.4%

General Fund and Motor License Fund Comparison of Actual to Estimate - October 2001 (\$ thousands)

Revenue Sources	October	October	Difference		YTD	YTD	Difference	
	Actual	Estimated	Amount	Percent	Actual	Estimated	Amount	Percent
TOTAL - GENERAL FUND	<u>1,435,655</u>	<u>1,468,100</u>	<u>(32,445)</u>	<u>-2.2%</u>	<u>5,986,306</u>	<u>6,152,400</u>	<u>(166,094)</u>	<u>-2.7%</u>
TOTAL - TAX REVENUE	<u>1,426,105</u>	<u>1,441,900</u>	<u>(15,795)</u>	<u>-1.1%</u>	<u>5,815,822</u>	<u>5,953,500</u>	<u>(137,678)</u>	<u>-2.3%</u>
TOTAL - Corporation Taxes	<u>145,288</u>	<u>153,800</u>	<u>(8,512)</u>	<u>-5.5%</u>	<u>699,283</u>	<u>751,300</u>	<u>(52,017)</u>	<u>-6.9%</u>
Accelerated Deposits	13	0	13		(431)	0	(431)	
Corporate Net Income	65,811	93,700	(27,889)	-29.8%	392,008	466,000	(73,992)	-15.9%
Capital Stock & Franchise	53,684	58,400	(4,716)	-8.1%	262,785	264,500	(1,715)	-0.6%
Selective Business Total	<u>25,781</u>	<u>1,700</u>	<u>24,081</u>		<u>44,921</u>	<u>20,800</u>	<u>24,121</u>	<u>116.0%</u>
Utility Gross Receipts	22,301	100	22,201		23,703	400	23,303	
Utility Property	(1,110)	(1,300)	190	14.6%	427	8,600	(8,173)	-95.0%
Insurance Premiums	1,498	800	698	87.3%	4,754	4,300	454	10.6%
Financial Institutions	1,012	1,300	(288)	-22.2%	12,517	5,300	7,217	136.2%
Other	2,080	800	1,280	160.0%	3,519	2,200	1,319	60.0%
TOTAL - Consumption Taxes	<u>673,903</u>	<u>693,900</u>	<u>(19,997)</u>	<u>-2.9%</u>	<u>2,621,090</u>	<u>2,647,400</u>	<u>(26,310)</u>	<u>-1.0%</u>
Sales and Use	<u>634,829</u>	<u>652,400</u>	<u>(17,571)</u>	<u>-2.7%</u>	<u>2,481,711</u>	<u>2,505,500</u>	<u>(23,789)</u>	<u>-0.9%</u>
Non-Motor Vehicle	526,379	554,900	(28,521)	-5.1%	2,081,152	2,122,300	(41,148)	-1.9%
Motor Vehicle	108,450	97,500	10,950	11.2%	400,558	383,200	17,358	4.5%
Cigarette	25,302	27,400	(2,098)	-7.7%	82,686	84,100	(1,414)	-1.7%
Malt Beverage	2,069	2,100	(31)	-1.5%	9,277	9,300	(23)	-0.2%
Liquor	11,702	12,000	(298)	-2.5%	47,415	48,500	(1,085)	-2.2%
TOTAL - Other Taxes	<u>606,914</u>	<u>594,200</u>	<u>12,714</u>	<u>2.1%</u>	<u>2,495,449</u>	<u>2,554,800</u>	<u>(59,351)</u>	<u>-2.3%</u>
Personal Income	<u>501,489</u>	<u>504,800</u>	<u>(3,311)</u>	<u>-0.7%</u>	<u>2,095,309</u>	<u>2,174,100</u>	<u>(78,791)</u>	<u>-3.6%</u>
Withholding	450,989	459,100	(8,111)	-1.8%	1,777,323	1,851,900	(74,577)	-4.0%
Non-Withholding	50,500	45,700	4,800	10.5%	317,986	322,200	(4,214)	-1.3%
Realty Transfer	26,201	25,100	1,101	4.4%	105,973	105,700	273	0.3%
Inheritance	79,097	64,100	14,997	23.4%	293,265	276,000	17,265	6.3%
Minor and Repealed	127	200	(73)	-36.7%	902	(1,000)	1,902	190.2%
TOTAL - NONTAX REVENUE	<u>9,550</u>	<u>26,200</u>	<u>(16,650)</u>	<u>-63.5%</u>	<u>170,484</u>	<u>198,900</u>	<u>(28,416)</u>	<u>-14.3%</u>
Liquor Store Profits	0	0	0		0	0	0	
Licenses, Fees & Misc. Total	<u>7,110</u>	<u>24,400</u>	<u>(17,290)</u>	<u>-70.9%</u>	<u>160,610</u>	<u>191,000</u>	<u>(30,390)</u>	<u>-15.9%</u>
Licenses and Fees	6,601	5,200	1,401	27.0%	24,503	22,900	1,603	7.0%
Miscellaneous	509	19,200	(18,691)	-97.4%	136,107	168,100	(31,993)	-19.0%
Fines, Penalties & Interest Total	<u>2,440</u>	<u>1,800</u>	<u>640</u>	<u>35.6%</u>	<u>9,873</u>	<u>7,900</u>	<u>1,973</u>	<u>25.0%</u>
FP&I On Taxes	1,915	1,600	315	19.7%	8,713	7,400	1,313	17.7%
FP&I Other	525	200	325	162.5%	1,161	500	661	132.1%
TOTAL - MOTOR LICENSE FUND	<u>166,325</u>	<u>158,410</u>	<u>7,915</u>	<u>5.0%</u>	<u>725,314</u>	<u>691,130</u>	<u>34,184</u>	<u>4.9%</u>
TOTAL - Liquid Fuels Taxes	<u>93,504</u>	<u>85,620</u>	<u>7,884</u>	<u>9.2%</u>	<u>444,086</u>	<u>413,140</u>	<u>30,946</u>	<u>7.5%</u>
Liquid Fuels	58,273	39,650	18,623	47.0%	322,617	286,620	35,997	12.6%
Fuels	9,821	12,980	(3,159)	-24.3%	34,769	37,150	(2,381)	-6.4%
Motor Carriers/IFTA	1,483	4,980	(3,497)	-70.2%	9,293	5,430	3,863	71.1%
Alternative Fuels	117	60	57	94.7%	333	300	33	11.1%
Oil Company Franchise	23,810	27,950	(4,140)	-14.8%	77,074	83,640	(6,566)	-7.9%
TOTAL - Licenses and Fees	<u>65,318</u>	<u>62,790</u>	<u>2,528</u>	<u>4.0%</u>	<u>251,112</u>	<u>240,890</u>	<u>10,222</u>	<u>4.2%</u>
TOTAL - Other Motor Receipts	<u>7,503</u>	<u>10,000</u>	<u>(2,497)</u>	<u>-25.0%</u>	<u>30,116</u>	<u>37,100</u>	<u>(6,984)</u>	<u>-18.8%</u>