



Commonwealth of Pennsylvania
Department of Revenue

Monthly Revenue Report

November 2002

General Fund

General Fund collections of \$1,347.0 million in November fell short of the monthly estimate by \$22.2 million, or 1.6%. Year-to-date collections total \$7,643.8 million, which are \$96.3 million, or 1.2%, below the official estimate.

- Total Corporation Taxes of \$31.8 million for the month of November fell short of the official estimate by \$26.8 million, or 45.7%. Year-to-date collections are \$77.4 million, or 9.6%, below estimate. Gross Receipts Tax (GRT) collections were \$5.4 million below estimate for the month due to the mis-posting of a negative \$5.8 million adjustment to GRT instead of Non-Motor Vehicle Sales and Use Tax. This error will be corrected in December.
- November Sales and Use Tax (SUT) collections of \$593.9 million were \$3.7 million, or 0.6%, below estimate. Year-to-date SUT collections are \$32.0 million, or 1.0%, above estimate and are 4.4% above the prior year.
- Total Personal Income Tax (PIT) collections of \$535.3 million for November exceeded the official estimate by \$10.9 million, or 2.1%. Year-to-date PIT collections are \$57.7 million, or 2.2%, below estimate and are 1.5% above the prior year.
- Realty Transfer Tax (RTT) collections of \$27.6 million for November exceeded the official estimate by \$5.2 million, or 23.2%. Year-to-date collections are \$17.3 million, or 11.6%, above estimate.
- Inheritance Tax collections of \$59.2 million for November exceeded the official estimate by \$1.8 million, or 3.1%. Year-to-date collections are \$16.0 million, or 5.2%, below the official estimate.
- Nontax revenue collections of \$13.3 million for the month of November fell short of the official estimate by \$10.2 million, or 43.5%. Year-to-date collections of \$187.3 million are \$17.0 million, or 8.3%, below estimate.

Motor License Fund

Motor License Fund collections of \$146.5 million in November were \$14.7 million, or 9.1%, below the official estimate. Year-to-date collections of \$889.8 million are \$6.0 million, or 0.7%, below estimate.

- Total Other Motor Receipts collections of \$4.3 million fell short of the official estimate by \$3.8 million, or 46.9%. Year-to-date collections of \$27.8 million are \$14.6 million, or 34.4%, below estimate due primarily to lower than anticipated Treasury receipts.

Revenue Receipts for Selected Special Funds

(\$ thousands)

<u>Fund Name</u>	<u>November 2002</u>	<u>November 2001</u>	<u>November 2000</u>	<u>YTD 2002-03</u>	<u>YTD 2001-02</u>	<u>YTD 2000-01</u>
Lottery¹	63,823	72,635	97,388	405,853	394,246	383,591
Public Transportation Assistance	8,241	23,782	9,811	77,270	77,328	78,602
Game	(1,197)	1,505	5,445	31,770	28,800	35,916
Fish	427	535	615	5,305	5,756	5,953
Racing	1,054	1,175	986	5,446	5,728	6,261
Banking	264	346	403	6,603	5,942	6,398
Fire Insurance	347	0	0	348	198	0
Municipal Pension	192	21	54	(925)	2,526	3,130
Highway/Bridge²	6,932	6,013	5,288	27,203	24,218	24,354

¹ Excludes field paid prizes, commissions, and expenses. ² Restricted receipts account within the Motor License Fund.

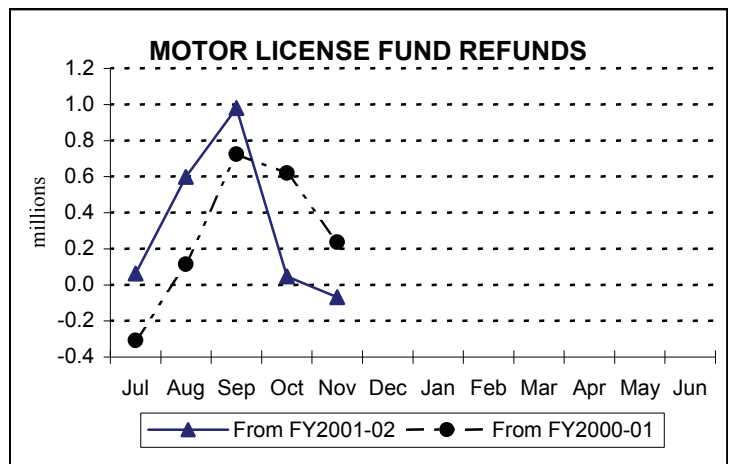
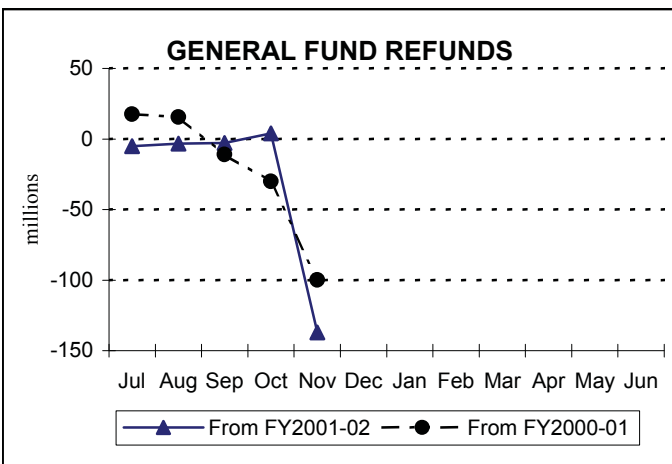
Refunds of Taxes¹

(\$ thousands)

	<u>November 2002</u>	<u>November 2001</u>	<u>November 2000</u>	<u>YTD 2002-03</u>	<u>YTD 2001-02</u>	<u>YTD 2000-01</u>
General Fund:	<u>59,071</u>	<u>200,138</u>	<u>129,115</u>	<u>249,753</u>	<u>386,909</u>	<u>349,744</u>
Corporation Taxes	41,491	183,617	113,534	136,368	294,534	252,373
Sales and Use Tax	5,683	6,628	5,169	31,981	31,250	32,392
Employer Tax	2,306	547	2,010	4,840	4,171	4,039
Personal Income Tax	8,781	7,333	6,391	69,646	49,432	50,297
Miscellaneous	811	2,013	2,011	6,918	7,522	10,643
Motor License Fund:	<u>707</u>	<u>822</u>	<u>1,091</u>	<u>3,575</u>	<u>3,643</u>	<u>3,338</u>

¹ Refund numbers reflect amounts recorded by the Department of Revenue in the executive authorizations for refunds.

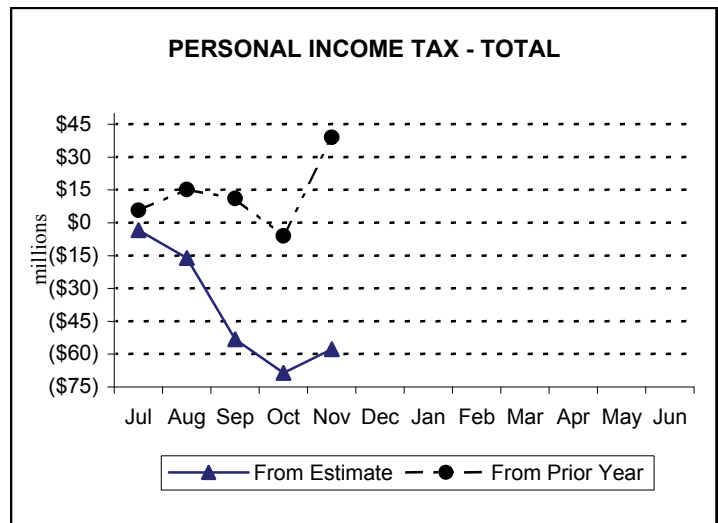
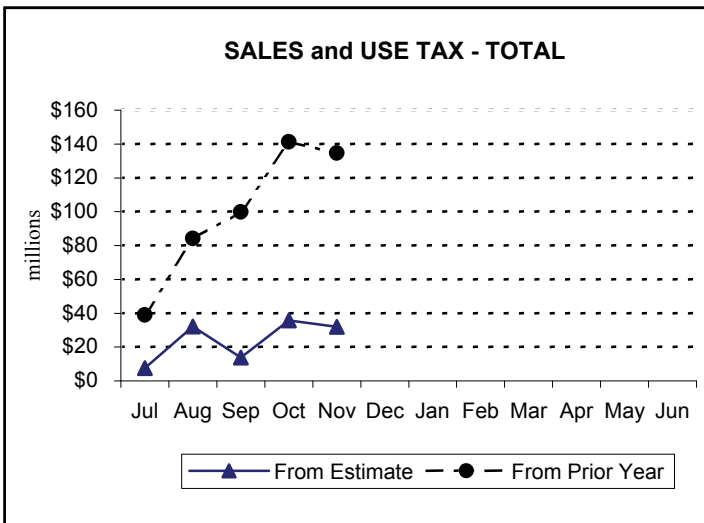
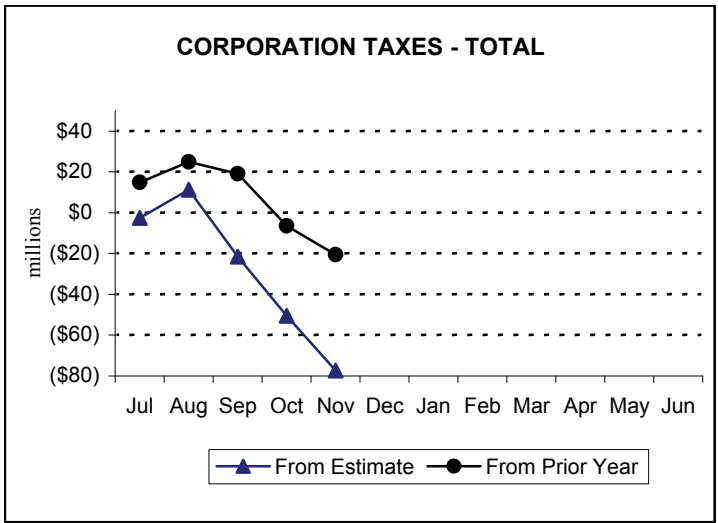
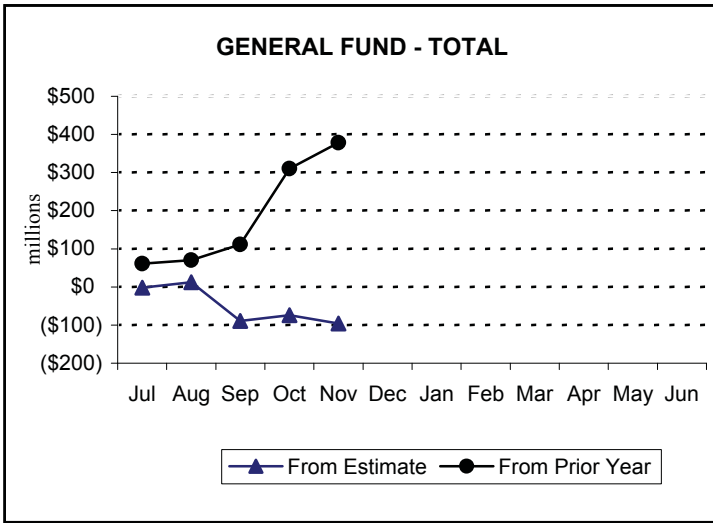
Comparison of Cumulative Tax Refunds



GENERAL FUND

Monthly Revenue Receipts

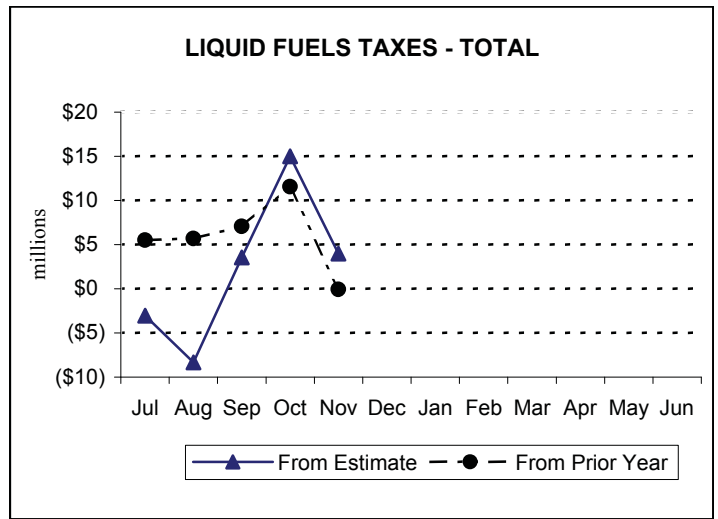
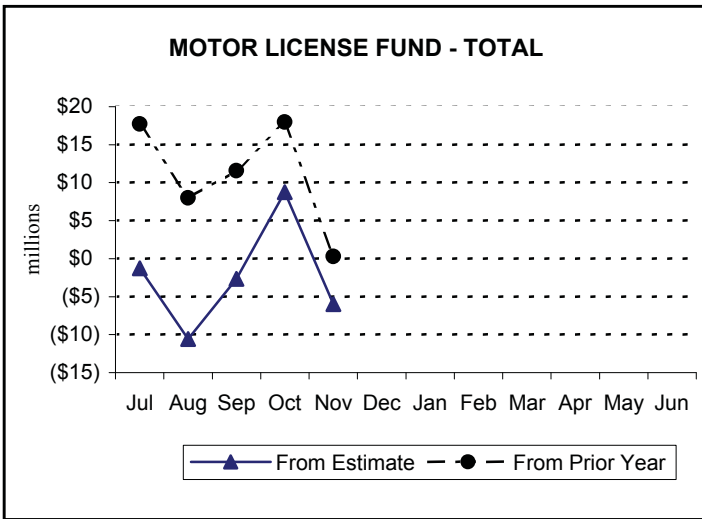
Cumulative Differences from Official Estimate and Prior Year Collections



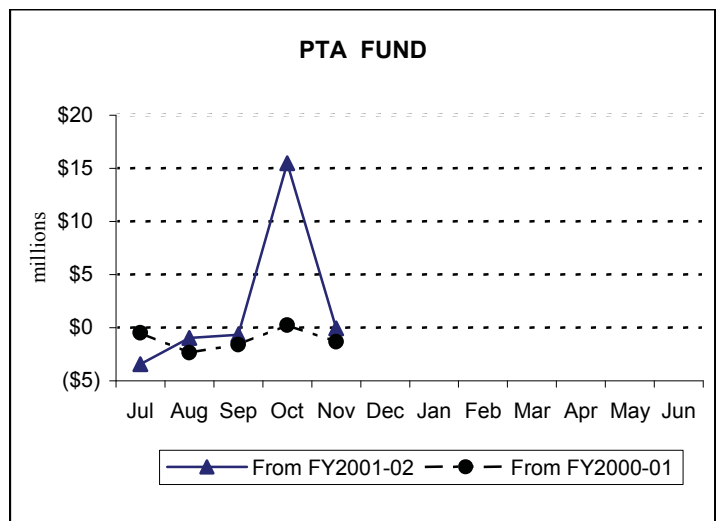
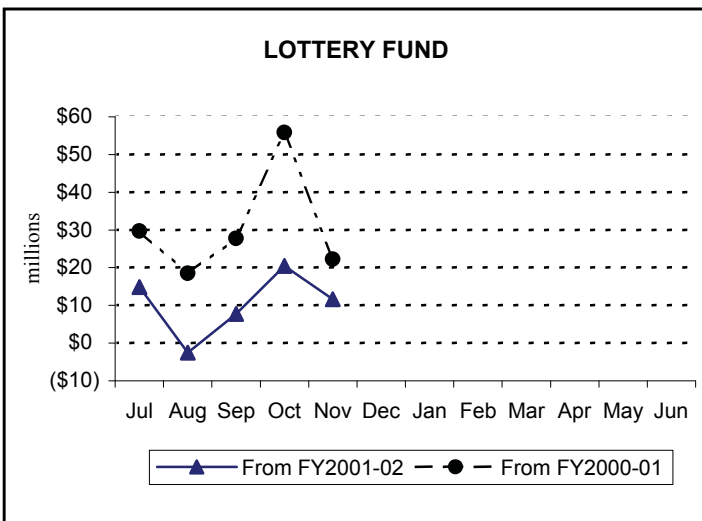
SPECIAL FUNDS

Monthly Revenue Receipts

Motor License Fund Cumulative Differences from Official Estimate and Prior Year Collections



Lottery Fund and Public Transportation Assistance (PTA) Fund Comparison of Cumulative Receipts



General Fund and Motor License Fund Growth (\$ thousands)

<u>Revenue Sources</u>	<u>November 2002</u>	<u>November 2001</u>	<u>Growth</u>	<u>YTD 2002-03</u>	<u>YTD 2001-02</u>	<u>Growth</u>
<u>TOTAL - GENERAL FUND</u>	<u>1,347,027</u>	<u>1,279,299</u>	<u>5.3%</u>	<u>7,643,769</u>	<u>7,265,605</u>	<u>5.2%</u>
<u>TOTAL - TAX REVENUE</u>	<u>1,333,740</u>	<u>1,258,842</u>	<u>5.9%</u>	<u>7,456,483</u>	<u>7,074,664</u>	<u>5.4%</u>
<u>TOTAL - Corporation Taxes</u>	<u>31,826</u>	<u>45,968</u>	<u>-30.8%</u>	<u>724,645</u>	<u>745,252</u>	<u>-2.8%</u>
Accelerated Deposits	(8)	(57)	86.7%	(32)	(488)	93.4%
Corporate Net Income	18,875	21,714	-13.1%	409,416	413,722	-1.0%
Capital Stock & Franchise	16,843	22,197	-24.1%	258,233	284,982	-9.4%
<u>Selective Business Total</u>	<u>(3,885)</u>	<u>2,115</u>	<u>-283.7%</u>	<u>57,028</u>	<u>47,036</u>	<u>21.2%</u>
Utility Gross Receipts	(5,254)	(426)		25,963	23,277	11.5%
Utility Property	2	1	334.5%	13,875	428	
Insurance Premiums	141	805	-82.5%	3,718	5,559	-33.1%
Financial Institutions	1,028	1,517	-32.3%	9,579	14,035	-31.8%
Other	198	218	-9.1%	3,893	3,737	4.2%
<u>TOTAL - Consumption Taxes</u>	<u>679,752</u>	<u>641,799</u>	<u>5.9%</u>	<u>3,649,410</u>	<u>3,262,889</u>	<u>11.8%</u>
<u>Sales and Use</u>	<u>593,878</u>	<u>600,499</u>	<u>-1.1%</u>	<u>3,216,903</u>	<u>3,082,210</u>	<u>4.4%</u>
Non-Motor Vehicle	503,098	496,369	1.4%	2,664,845	2,577,522	3.4%
Motor Vehicle	90,780	104,130	-12.8%	552,058	504,688	9.4%
Cigarette	70,779	27,375	158.6%	358,245	110,061	225.5%
Malt Beverage	2,408	2,169	11.0%	12,333	11,446	7.7%
Liquor	12,688	11,756	7.9%	61,929	59,172	4.7%
<u>TOTAL - Other Taxes</u>	<u>622,162</u>	<u>571,075</u>	<u>8.9%</u>	<u>3,082,428</u>	<u>3,066,524</u>	<u>0.5%</u>
<u>Personal Income</u>	<u>535,253</u>	<u>490,200</u>	<u>9.2%</u>	<u>2,624,579</u>	<u>2,585,509</u>	<u>1.5%</u>
Withholding	521,348	476,642	9.4%	2,329,662	2,253,965	3.4%
Non-Withholding	13,905	13,558	2.6%	294,917	331,543	-11.0%
Realty Transfer	27,587	20,708	33.2%	166,800	126,680	31.7%
Inheritance	59,162	59,996	-1.4%	290,631	353,261	-17.7%
Minor and Repealed	160	171	-6.7%	418	1,073	-61.1%
<u>TOTAL - NONTAX REVENUE</u>	<u>13,287</u>	<u>20,457</u>	<u>-35.0%</u>	<u>187,286</u>	<u>190,940</u>	<u>-1.9%</u>
Liquor Store Profits	0	0		0	0	
<u>Licenses, Fees & Misc. Total</u>	<u>10,565</u>	<u>16,230</u>	<u>-34.9%</u>	<u>169,373</u>	<u>176,840</u>	<u>-4.2%</u>
Licenses and Fees	4,179	5,616	-25.6%	30,374	30,119	0.8%
Miscellaneous	6,386	10,613	-39.8%	138,998	146,721	-5.3%
<u>Fines, Penalties & Interest Total</u>	<u>2,721</u>	<u>4,227</u>	<u>-35.6%</u>	<u>17,914</u>	<u>14,100</u>	<u>27.0%</u>
FP&I On Taxes	2,541	4,017	-36.8%	16,986	12,730	33.4%
FP&I Other	181	210	-13.7%	927	1,370	-32.3%
<u>TOTAL - MOTOR LICENSE FUND</u>	<u>146,517</u>	<u>164,212</u>	<u>-10.8%</u>	<u>889,820</u>	<u>889,527</u>	<u>0.0%</u>
<u>TOTAL - Liquid Fuels Taxes</u>	<u>90,819</u>	<u>102,451</u>	<u>-11.4%</u>	<u>546,448</u>	<u>546,537</u>	<u>0.0%</u>
Liquid Fuels	36,439	58,309	-37.5%	363,615	380,925	-4.5%
Fuels	13,935	12,705	9.7%	49,326	47,474	3.9%
Motor Carriers/IFTA	5,136	4,005	28.2%	13,775	13,298	3.6%
Alternative Fuels	20	13	58.5%	227	346	-34.5%
Oil Company Franchise	35,290	27,420	28.7%	119,504	104,493	14.4%
<u>Total - Licenses and Fees</u>	<u>51,422</u>	<u>54,420</u>	<u>-5.5%</u>	<u>315,615</u>	<u>305,533</u>	<u>3.3%</u>
Special Hauling Permits	1,074	1,695	-36.6%	7,609	8,463	-10.1%
Registrations Other States-IRP	2,420	1,193	102.9%	20,171	14,216	41.9%
Operators Licenses	4,166	4,528	-8.0%	21,996	22,904	-4.0%
Vehicle Registrations & Titling	41,723	44,618	-6.5%	255,191	248,749	2.6%
Miscellaneous Collections	2,040	2,386	-14.5%	10,649	11,200	-4.9%
<u>Total - Other Motor Receipts</u>	<u>4,276</u>	<u>7,340</u>	<u>-41.8%</u>	<u>27,756</u>	<u>37,456</u>	<u>-25.9%</u>
Gross Receipts	0	0		0	4	-100.0%
Aeronautics Fines	0	0		0	0	
Vehicle Code Fines	3,952	3,405	16.0%	20,115	19,133	5.1%
Miscellaneous - Treasury	(175)	1,582	-111.1%	(2,566)	9,482	-127.1%
Miscellaneous - Transportation	1,972	2,177	-9.4%	10,690	10,371	3.1%
Miscellaneous - General Services	11	41	-74.1%	73	154	-52.5%
Miscellaneous - Revenue	0	0		0	13	-100.0%
Vehicle Code Fines Clearing Acct.	(1,484)	133		(557)	(1,705)	67.3%
Justice Collections	0	1	-62.9%	1	5	-79.4%

General Fund and Motor License Fund Comparison of Actual to Estimate - November 2002 (\$ thousands)

Revenue Sources	November	November	Difference		YTD	YTD	Difference	
	Actual	Estimated	Amount	Percent	Actual	Estimated	Amount	Percent
TOTAL - GENERAL FUND	<u>1,347,027</u>	<u>1,369,200</u>	<u>(22,173)</u>	<u>-1.6%</u>	<u>7,643,769</u>	<u>7,740,100</u>	<u>(96,331)</u>	<u>-1.2%</u>
TOTAL - TAX REVENUE	<u>1,333,740</u>	<u>1,345,700</u>	<u>(11,960)</u>	<u>-0.9%</u>	<u>7,456,483</u>	<u>7,535,800</u>	<u>(79,317)</u>	<u>-1.1%</u>
TOTAL - Corporation Taxes	<u>31,826</u>	<u>58,600</u>	<u>(26,774)</u>	<u>-45.7%</u>	<u>724,645</u>	<u>802,000</u>	<u>(77,355)</u>	<u>-9.6%</u>
Accelerated Deposits	(8)	0	(8)		(32)	0	(32)	
Corporate Net Income	18,875	36,100	(17,225)	-47.7%	409,416	479,500	(70,084)	-14.6%
Capital Stock & Franchise	16,843	20,200	(3,357)	-16.6%	258,233	287,600	(29,367)	-10.2%
Selective Business Total	<u>(3,885)</u>	<u>2,300</u>	<u>(6,185)</u>	<u>-268.9%</u>	<u>57,028</u>	<u>34,900</u>	<u>22,128</u>	<u>63.4%</u>
Utility Gross Receipts	(5,254)	100	(5,354)		25,963	11,900	14,063	118.2%
Utility Property	2	0	2		13,875	8,000	5,875	73.4%
Insurance Premiums	141	1,500	(1,359)	-90.6%	3,718	6,400	(2,682)	-41.9%
Financial Institutions	1,028	400	628	156.9%	9,579	5,700	3,879	68.0%
Other	198	300	(102)	-34.0%	3,893	2,900	993	34.2%
TOTAL - Consumption Taxes	<u>679,752</u>	<u>682,900</u>	<u>(3,148)</u>	<u>-0.5%</u>	<u>3,649,410</u>	<u>3,594,800</u>	<u>54,610</u>	<u>1.5%</u>
Sales and Use	<u>593,878</u>	<u>597,600</u>	<u>(3,722)</u>	<u>-0.6%</u>	<u>3,216,903</u>	<u>3,184,900</u>	<u>32,003</u>	<u>1.0%</u>
Non-Motor Vehicle	503,098	513,300	(10,202)	-2.0%	2,664,845	2,673,000	(8,155)	-0.3%
Motor Vehicle	90,780	84,300	6,480	7.7%	552,058	511,900	40,158	7.8%
Cigarette	70,779	70,700	79	0.1%	358,245	337,800	20,445	6.1%
Malt Beverage	2,408	2,100	308	14.7%	12,333	11,200	1,133	10.1%
Liquor	12,688	12,500	188	1.5%	61,929	60,900	1,029	1.7%
TOTAL - Other Taxes	<u>622,162</u>	<u>604,200</u>	<u>17,962</u>	<u>3.0%</u>	<u>3,082,428</u>	<u>3,139,000</u>	<u>(56,572)</u>	<u>-1.8%</u>
Personal Income	<u>535,253</u>	<u>524,400</u>	<u>10,853</u>	<u>2.1%</u>	<u>2,624,579</u>	<u>2,682,300</u>	<u>(57,721)</u>	<u>-2.2%</u>
Withholding	521,348	511,000	10,348	2.0%	2,329,662	2,358,900	(29,238)	-1.2%
Non-Withholding	13,905	13,400	505	3.8%	294,917	323,400	(28,483)	-8.8%
Realty Transfer	27,587	22,400	5,187	23.2%	166,800	149,500	17,300	11.6%
Inheritance	59,162	57,400	1,762	3.1%	290,631	306,600	(15,969)	-5.2%
Minor and Repealed	160	0	160		418	600	(182)	-30.3%
TOTAL - NONTAX REVENUE	<u>13,287</u>	<u>23,500</u>	<u>(10,213)</u>	<u>-43.5%</u>	<u>187,286</u>	<u>204,300</u>	<u>(17,014)</u>	<u>-8.3%</u>
Liquor Store Profits	0	0	0		0	0	0	
Licenses, Fees & Misc. Total	<u>10,565</u>	<u>20,200</u>	<u>(9,635)</u>	<u>-47.7%</u>	<u>169,373</u>	<u>193,000</u>	<u>(23,627)</u>	<u>-12.2%</u>
Licenses and Fees	4,179	6,400	(2,221)	-34.7%	30,374	32,200	(1,826)	-5.7%
Miscellaneous	6,386	13,800	(7,414)	-53.7%	138,998	160,800	(21,802)	-13.6%
Fines, Penalties & Interest Total	<u>2,721</u>	<u>3,300</u>	<u>(579)</u>	<u>-17.5%</u>	<u>17,914</u>	<u>11,300</u>	<u>6,614</u>	<u>58.5%</u>
FP&I On Taxes	2,541	3,200	(659)	-20.6%	16,986	10,600	6,386	60.2%
FP&I Other	181	100	81	80.8%	927	700	227	32.5%
TOTAL - MOTOR LICENSE FUND	<u>146,517</u>	<u>161,260</u>	<u>(14,743)</u>	<u>-9.1%</u>	<u>889,820</u>	<u>895,800</u>	<u>(5,980)</u>	<u>-0.7%</u>
TOTAL - Liquid Fuels Taxes	<u>90,819</u>	<u>101,860</u>	<u>(11,041)</u>	<u>-10.8%</u>	<u>546,448</u>	<u>542,480</u>	<u>3,968</u>	<u>0.7%</u>
Liquid Fuels	36,439	58,300	(21,861)	-37.5%	363,615	365,200	(1,585)	-0.4%
Fuels	13,935	12,040	1,895	15.7%	49,326	48,860	466	1.0%
Motor Carriers/IFTA	5,136	4,390	746	17.0%	13,775	12,580	1,195	9.5%
Alternative Fuels	20	30	(10)	-32.0%	227	330	(103)	-31.2%
Oil Company Franchise	35,290	27,100	8,190	30.2%	119,504	115,510	3,994	3.5%
TOTAL - Licenses and Fees	<u>51,422</u>	<u>51,350</u>	<u>72</u>	<u>0.1%</u>	<u>315,615</u>	<u>310,990</u>	<u>4,625</u>	<u>1.5%</u>
TOTAL - Other Motor Receipts	<u>4,276</u>	<u>8,050</u>	<u>(3,774)</u>	<u>-46.9%</u>	<u>27,756</u>	<u>42,330</u>	<u>(14,574)</u>	<u>-34.4%</u>