



Commonwealth of Pennsylvania  
Department of Revenue

# *Monthly Revenue Report*

## *December 2002*

### *General Fund*

**General Fund collections of \$1,627.1 million in December fell short of the monthly estimate by \$87.7 million, or 5.1%. Year-to-date collections total \$9,270.9 million, which are \$184.0 million, or 1.9%, below the official estimate.**

- Total Corporation Taxes of \$348.0 million for the month of December fell short of the official estimate by \$31.7 million, or 8.4%. Year-to-date collections are \$109.1 million, or 9.2%, below estimate. Gross Receipts Tax (GRT) collections were \$7.8 million above estimate for the month due to the correction of a mis-posting that occurred in November.
- Sales and Use Tax (SUT) collections of \$585.9 million for December were \$14.6 million, or 2.4%, below estimate. Year-to-date SUT collections are \$17.4 million, or 0.5%, above estimate and are 3.5% above the prior year.
- Total Personal Income Tax (PIT) collections of \$491.2 million for December fell short of the official estimate by \$22.9 million, or 4.4%. Year-to-date PIT collections are \$80.6 million, or 2.5%, below estimate.
- Realty Transfer Tax (RTT) collections of \$29.1 million for the month exceeded the official estimate by \$2.3 million, or 8.4%. Year-to-date collections are \$19.6 million, or 11.1%, above estimate.
- Inheritance Tax collections of \$53.7 million fell short of the monthly estimate by \$14.7 million, or 21.5%. Year-to-date collections are \$30.7 million, or 8.2%, below the official estimate.
- Nontax revenue collections of \$36.5 million for the month of December exceeded the official estimate by \$17.1 million, or 88.0%. Year-to-date collections are meeting estimate.

### *Motor License Fund*

**Motor License Fund collections of \$152.2 million in December were \$4.1 million, or 2.6%, below the official estimate. Year-to-date collections of \$1,042.0 million are \$10.1 million, or 1.0%, below estimate.**

- Total Liquid Fuels Tax collections of \$94.5 million exceeded the official estimate by \$0.2 million, or 0.2%. Year-to-date collections are 0.6 % above estimate and 2.0% above the prior year.

## Revenue Receipts for Selected Special Funds

(\$ thousands)

<u>Fund Name</u>	<u>December 2002</u>	<u>December 2001</u>	<u>December 2000</u>	<u>YTD 2002-03</u>	<u>YTD 2001-02</u>	<u>YTD 2000-01</u>
<b>Lottery<sup>1</sup></b>	126,573	90,721	60,646	532,426	484,967	444,237
<b>Public Transportation Assistance</b>	3,655	3,696	3,331	80,925	81,024	81,933
<b>Game</b>	1,893	20,811	4,101	33,663	49,611	40,017
<b>Fish</b>	419	401	457	5,724	6,157	6,410
<b>Racing</b>	1,727	711	2,178	7,173	6,438	8,439
<b>Banking</b>	364	345	266	6,968	6,287	6,663
<b>Fire Insurance</b>	10	15	177	358	213	177
<b>Municipal Pension</b>	4	24	52	(920)	2,549	3,182
<b>Highway/Bridge<sup>2</sup></b>	6,749	7,863	6,280	33,952	32,081	30,634

<sup>1</sup> Excludes field paid prizes, commissions, and expenses.    <sup>2</sup> Restricted receipts account within the Motor License Fund.

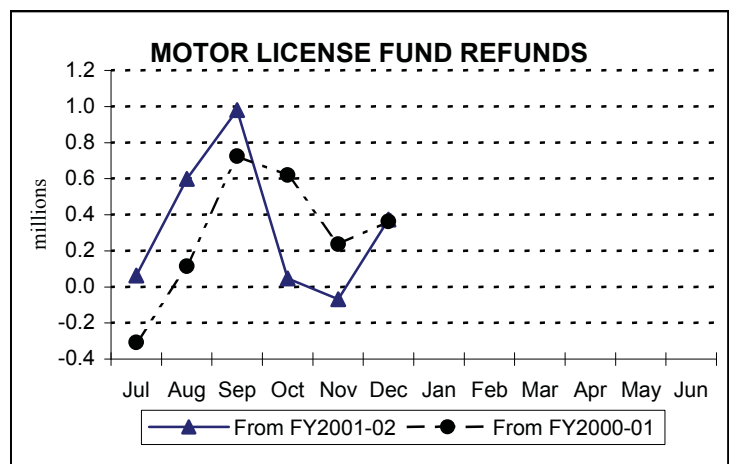
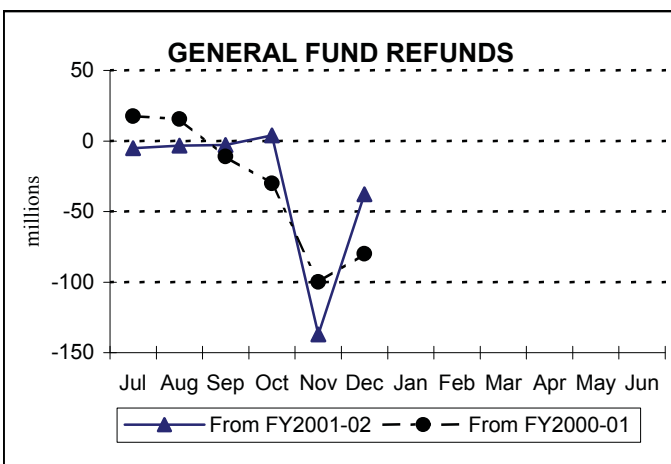
## Refunds of Taxes<sup>1</sup>

(\$ thousands)

	<u>December 2002</u>	<u>December 2001</u>	<u>December 2000</u>	<u>YTD 2002-03</u>	<u>YTD 2001-02</u>	<u>YTD 2000-01</u>
<b><u>General Fund:</u></b>	<u>145,765</u>	<u>46,432</u>	<u>125,728</u>	<u>395,518</u>	<u>433,340</u>	<u>475,472</u>
Corporation Taxes	127,821	36,623	111,562	264,188	331,157	363,934
Sales and Use Tax	2,370	2,945	6,211	34,351	34,195	38,603
Employer Tax	1,276	614	846	6,116	4,785	4,885
Personal Income Tax	10,451	5,084	5,541	80,097	54,516	55,838
Miscellaneous	3,847	1,165	1,569	10,766	8,687	12,212
<b><u>Motor License Fund:</u></b>	<u>891</u>	<u>450</u>	<u>765</u>	<u>4,466</u>	<u>4,093</u>	<u>4,103</u>

<sup>1</sup> Refund numbers reflect amounts recorded by the Department of Revenue in the executive authorizations for refunds.

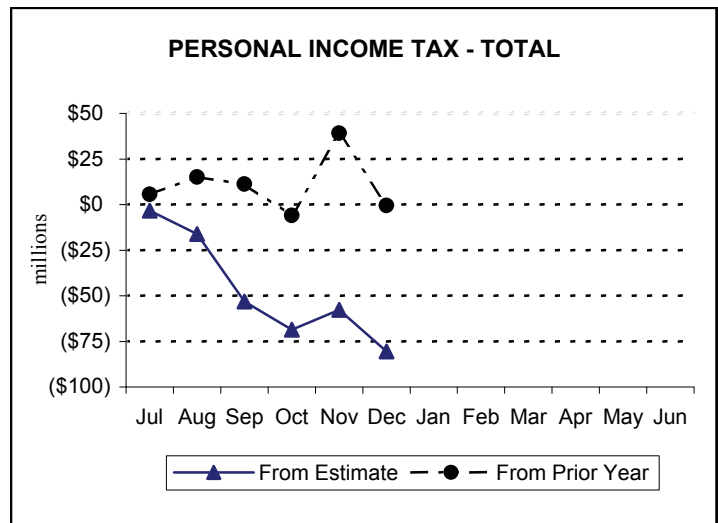
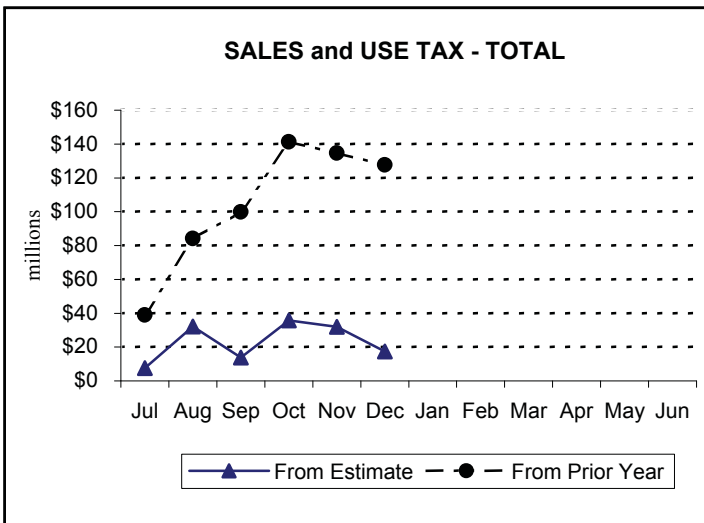
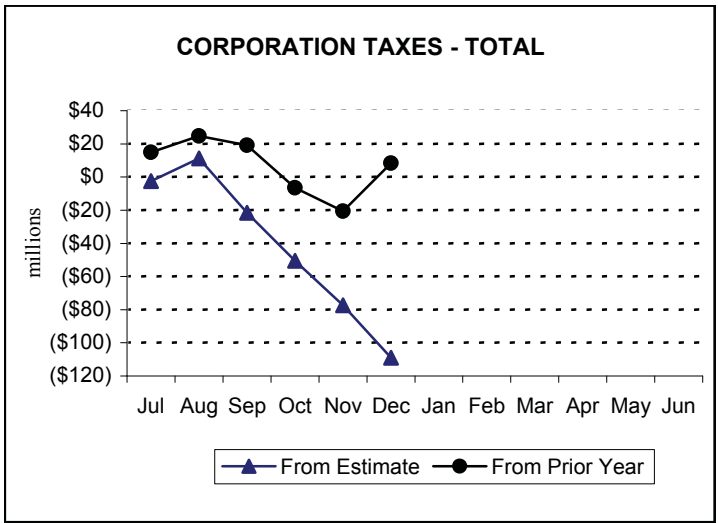
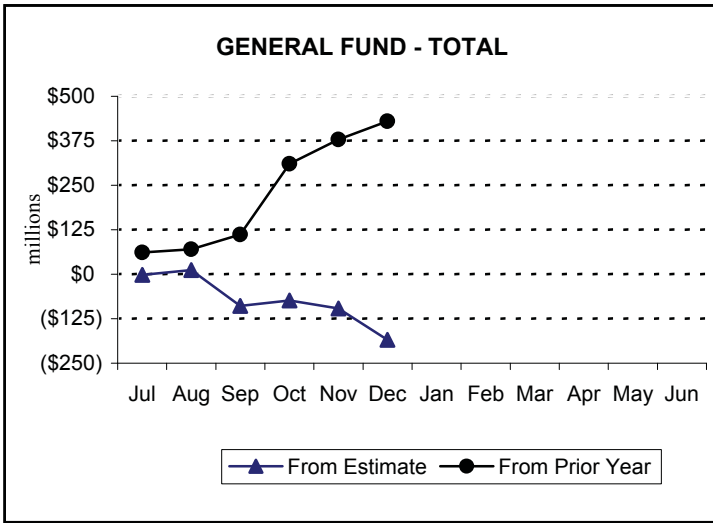
## Comparison of Cumulative Tax Refunds



# GENERAL FUND

## Monthly Revenue Receipts

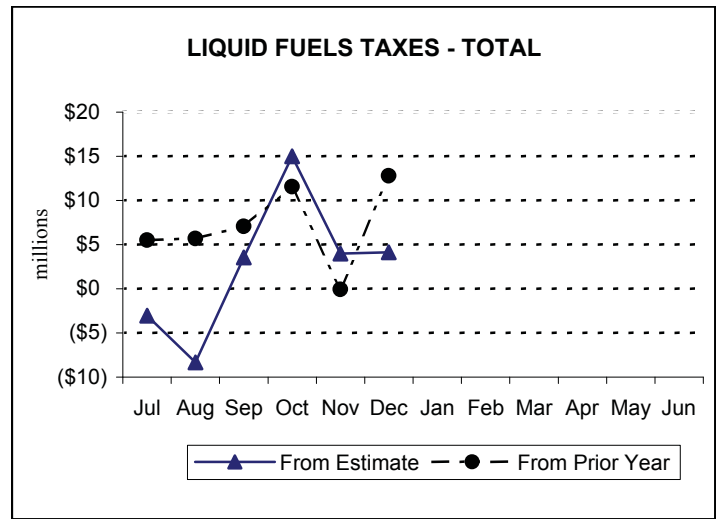
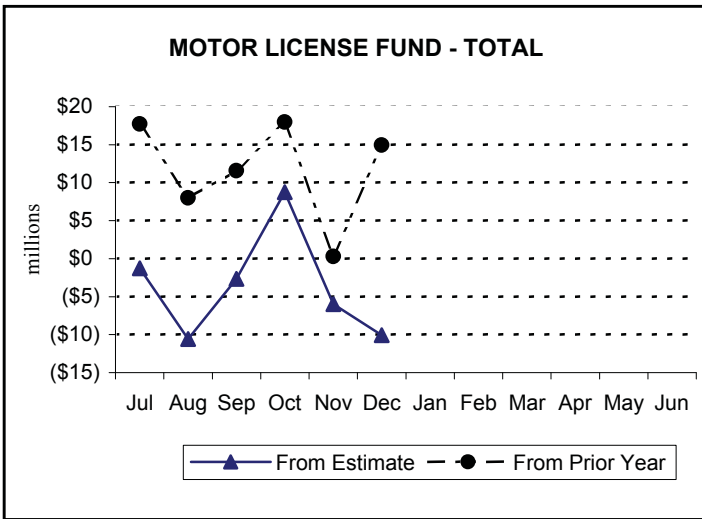
### Cumulative Differences from Official Estimate and Prior Year Collections



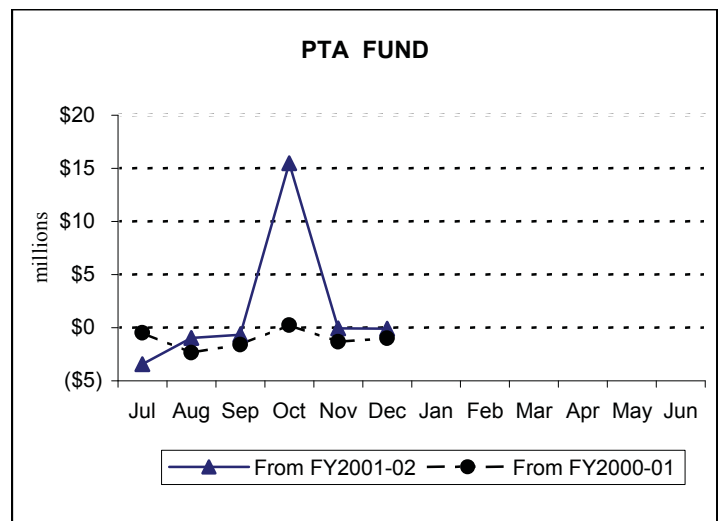
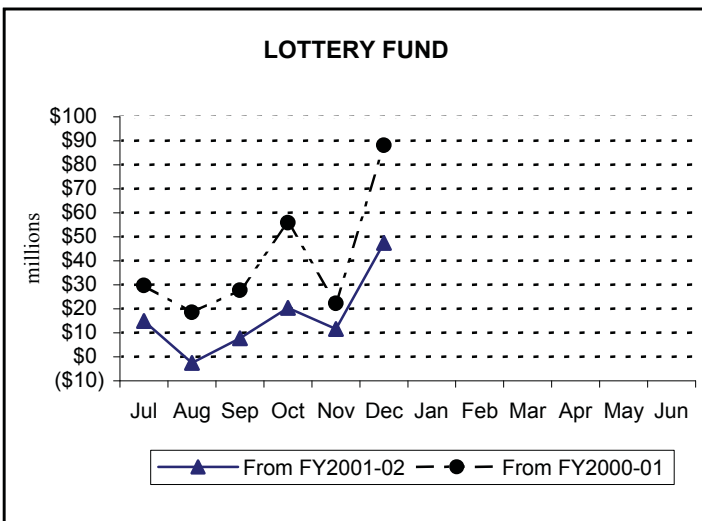
# SPECIAL FUNDS

## Monthly Revenue Receipts

### Motor License Fund Cumulative Differences from Official Estimate and Prior Year Collections



### Lottery Fund and Public Transportation Assistance (PTA) Fund Comparison of Cumulative Receipts



## General Fund and Motor License Fund Growth (\$ thousands)

<u>Revenue Sources</u>	<u>December 2002</u>	<u>December 2001</u>	<u>Growth</u>	<u>YTD 2002-03</u>	<u>YTD 2001-02</u>	<u>Growth</u>
<b><u>TOTAL - GENERAL FUND</u></b>	<b><u>1,627,099</u></b>	<b><u>1,575,184</u></b>	<b><u>3.3%</u></b>	<b><u>9,270,869</u></b>	<b><u>8,840,789</u></b>	<b><u>4.9%</u></b>
<b><u>TOTAL - TAX REVENUE</u></b>	<b><u>1,590,627</u></b>	<b><u>1,558,780</u></b>	<b><u>2.0%</u></b>	<b><u>9,047,110</u></b>	<b><u>8,633,444</u></b>	<b><u>4.8%</u></b>
<b><u>TOTAL - Corporation Taxes</u></b>	<b><u>347,982</u></b>	<b><u>319,000</u></b>	<b><u>9.1%</u></b>	<b><u>1,072,627</u></b>	<b><u>1,064,251</u></b>	<b><u>0.8%</u></b>
Accelerated Deposits	78	65	19.7%	46	(422)	110.9%
Corporate Net Income	204,174	197,510	3.4%	613,591	611,232	0.4%
Capital Stock & Franchise	129,874	115,498	12.4%	388,106	400,480	-3.1%
<u>Selective Business Total</u>	<u>13,856</u>	<u>5,926</u>	<u>133.8%</u>	<u>70,884</u>	<u>52,962</u>	<u>33.8%</u>
Utility Gross Receipts	7,933	935	748.6%	33,896	24,212	40.0%
Utility Property	2	0		13,877	428	
Insurance Premiums	158	1,148	-86.2%	3,877	6,707	-42.2%
Financial Institutions	4,576	2,645	73.0%	14,155	16,680	-15.1%
Other	1,186	1,198	-1.0%	5,079	4,935	2.9%
<b><u>TOTAL - Consumption Taxes</u></b>	<b><u>668,640</u></b>	<b><u>632,414</u></b>	<b><u>5.7%</u></b>	<b><u>4,318,050</u></b>	<b><u>3,895,303</u></b>	<b><u>10.9%</u></b>
<u>Sales and Use</u>	<u>585,888</u>	<u>592,831</u>	<u>-1.2%</u>	<u>3,802,790</u>	<u>3,675,041</u>	<u>3.5%</u>
Non-Motor Vehicle	500,249	499,232	0.2%	3,165,094	3,076,754	2.9%
Motor Vehicle	85,638	93,599	-8.5%	637,697	598,287	6.6%
Cigarette	67,403	24,828	171.5%	425,648	134,889	215.6%
Malt Beverage	2,062	2,168	-4.9%	14,396	13,615	5.7%
Liquor	13,287	12,587	5.6%	75,216	71,759	4.8%
<b><u>TOTAL - Other Taxes</u></b>	<b><u>574,005</u></b>	<b><u>607,366</u></b>	<b><u>-5.5%</u></b>	<b><u>3,656,433</u></b>	<b><u>3,673,890</u></b>	<b><u>-0.5%</u></b>
<u>Personal Income</u>	<u>491,229</u>	<u>530,890</u>	<u>-7.5%</u>	<u>3,115,808</u>	<u>3,116,398</u>	<u>0.0%</u>
Withholding	442,867	474,783	-6.7%	2,772,528	2,728,748	1.6%
Non-Withholding	48,363	56,107	-13.8%	343,280	387,650	-11.4%
Realty Transfer	29,055	22,585	28.6%	195,855	149,266	31.2%
Inheritance	53,669	55,397	-3.1%	344,300	408,658	-15.7%
Minor and Repealed	52	(1,506)	103.5%	470	(432)	208.8%
<b><u>TOTAL - NONTAX REVENUE</u></b>	<b><u>36,472</u></b>	<b><u>16,404</u></b>	<b><u>122.3%</u></b>	<b><u>223,758</u></b>	<b><u>207,344</u></b>	<b><u>7.9%</u></b>
Liquor Store Profits	0	0		0	0	
<u>Licenses, Fees &amp; Misc. Total</u>	<u>34,620</u>	<u>14,076</u>	<u>146.0%</u>	<u>203,993</u>	<u>190,916</u>	<u>6.8%</u>
Licenses and Fees	6,725	5,421	24.1%	37,100	35,540	4.4%
Miscellaneous	27,895	8,655	222.3%	166,893	155,375	7.4%
<u>Fines, Penalties &amp; Interest Total</u>	<u>1,852</u>	<u>2,328</u>	<u>-20.4%</u>	<u>19,766</u>	<u>16,428</u>	<u>20.3%</u>
FP&I On Taxes	1,772	2,211	-19.9%	18,758	14,941	25.5%
FP&I Other	80	117	-31.5%	1,008	1,488	-32.3%
<b><u>TOTAL - MOTOR LICENSE FUND</u></b>	<b><u>152,167</u></b>	<b><u>137,520</u></b>	<b><u>10.7%</u></b>	<b><u>1,041,987</u></b>	<b><u>1,027,047</u></b>	<b><u>1.5%</u></b>
<b><u>TOTAL - Liquid Fuels Taxes</u></b>	<b><u>94,486</u></b>	<b><u>81,590</u></b>	<b><u>15.8%</u></b>	<b><u>640,934</u></b>	<b><u>628,127</u></b>	<b><u>2.0%</u></b>
Liquid Fuels	50,788	29,796	70.5%	414,403	410,721	0.9%
Fuels	12,544	15,676	-20.0%	61,870	63,151	-2.0%
Motor Carriers/IFTA	3,197	3,076	3.9%	16,972	16,375	3.6%
Alternative Fuels	25	0		252	346	-27.3%
Oil Company Franchise	27,932	33,041	-15.5%	147,437	137,534	7.2%
<b><u>Total - Licenses and Fees</u></b>	<b><u>50,485</u></b>	<b><u>54,455</u></b>	<b><u>-7.3%</u></b>	<b><u>366,101</u></b>	<b><u>359,988</u></b>	<b><u>1.7%</u></b>
Special Hauling Permits	1,474	1,249	18.0%	9,083	9,712	-6.5%
Registrations Other States-IRP	5,456	7,460	-26.9%	25,627	21,677	18.2%
Operators Licenses	3,734	3,745	-0.3%	25,730	26,649	-3.4%
Vehicle Registrations & Titling	37,240	40,174	-7.3%	292,431	288,923	1.2%
Miscellaneous Collections	2,581	1,827	41.3%	13,230	13,027	1.6%
<b><u>Total - Other Motor Receipts</u></b>	<b><u>7,196</u></b>	<b><u>1,475</u></b>	<b><u>387.7%</u></b>	<b><u>34,953</u></b>	<b><u>38,932</u></b>	<b><u>-10.2%</u></b>
Gross Receipts	0	0		0	4	-100.0%
Aeronautics Fines	0	0		0	0	
Vehicle Code Fines	3,890	3,718	4.6%	24,006	22,850	5.1%
Miscellaneous - Treasury	2,589	(1,874)	238.2%	23	7,608	-99.7%
Miscellaneous - Transportation	1,731	1,580	9.5%	12,421	11,951	3.9%
Miscellaneous - General Services	71	(3)		144	151	-4.6%
Miscellaneous - Revenue	0	(12)	100.0%	0	0	-100.0%
Vehicle Code Fines Clearing Acct.	(1,085)	(1,934)	43.9%	(1,642)	(3,639)	54.9%
Justice Collections	0	0	-100.0%	1	6	-80.6%

**General Fund and Motor License Fund Comparison of Actual to Estimate - December 2002 (\$ thousands)**

<b>Revenue Sources</b>	<b>December</b>	<b>December</b>	<b>Difference</b>		<b>YTD</b>	<b>YTD</b>	<b>Difference</b>	
	<b>Actual</b>	<b>Estimated</b>	<b>Amount</b>	<b>Percent</b>	<b>Actual</b>	<b>Estimated</b>	<b>Amount</b>	<b>Percent</b>
<b>TOTAL - GENERAL FUND</b>	<b><u>1,627,099</u></b>	<b><u>1,714,800</u></b>	<b><u>(87,701)</u></b>	<b><u>-5.1%</u></b>	<b><u>9,270,869</u></b>	<b><u>9,454,900</u></b>	<b><u>(184,031)</u></b>	<b><u>-1.9%</u></b>
<b>TOTAL - TAX REVENUE</b>	<b><u>1,590,627</u></b>	<b><u>1,695,400</u></b>	<b><u>(104,773)</u></b>	<b><u>-6.2%</u></b>	<b><u>9,047,110</u></b>	<b><u>9,231,200</u></b>	<b><u>(184,090)</u></b>	<b><u>-2.0%</u></b>
<b>TOTAL - Corporation Taxes</b>	<b><u>347,982</u></b>	<b><u>379,700</u></b>	<b><u>(31,718)</u></b>	<b><u>-8.4%</u></b>	<b><u>1,072,627</u></b>	<b><u>1,181,700</u></b>	<b><u>(109,073)</u></b>	<b><u>-9.2%</u></b>
Accelerated Deposits	78	0	78		46	0	46	
Corporate Net Income	204,174	219,100	(14,926)	-6.8%	613,591	698,600	(85,009)	-12.2%
Capital Stock & Franchise	129,874	155,300	(25,426)	-16.4%	388,106	442,900	(54,794)	-12.4%
<b>Selective Business Total</b>	<b><u>13,856</u></b>	<b><u>5,300</u></b>	<b><u>8,556</u></b>	<b><u>161.4%</u></b>	<b><u>70,884</u></b>	<b><u>40,200</u></b>	<b><u>30,684</u></b>	<b><u>76.3%</u></b>
Utility Gross Receipts	7,933	100	7,833		33,896	12,000	21,896	182.5%
Utility Property	2	0	2		13,877	8,000	5,877	73.5%
Insurance Premiums	158	1,200	(1,042)	-86.8%	3,877	7,600	(3,723)	-49.0%
Financial Institutions	4,576	3,200	1,376	43.0%	14,155	8,900	5,255	59.0%
Other	1,186	800	386	48.3%	5,079	3,700	1,379	37.3%
<b>TOTAL - Consumption Taxes</b>	<b><u>668,640</u></b>	<b><u>706,400</u></b>	<b><u>(37,760)</u></b>	<b><u>-5.3%</u></b>	<b><u>4,318,050</u></b>	<b><u>4,301,200</u></b>	<b><u>16,850</u></b>	<b><u>0.4%</u></b>
<b>Sales and Use</b>	<b><u>585,888</u></b>	<b><u>600,500</u></b>	<b><u>(14,612)</u></b>	<b><u>-2.4%</u></b>	<b><u>3,802,790</u></b>	<b><u>3,785,400</u></b>	<b><u>17,390</u></b>	<b><u>0.5%</u></b>
Non-Motor Vehicle	500,249	519,100	(18,851)	-3.6%	3,165,094	3,192,100	(27,006)	-0.8%
Motor Vehicle	85,638	81,400	4,238	5.2%	637,697	593,300	44,397	7.5%
Cigarette	67,403	74,600	(7,197)	-9.6%	425,648	412,400	13,248	3.2%
Malt Beverage	2,062	2,100	(38)	-1.8%	14,396	13,300	1,096	8.2%
Liquor	13,287	29,200	(15,913)	-54.5%	75,216	90,100	(14,884)	-16.5%
<b>TOTAL - Other Taxes</b>	<b><u>574,005</u></b>	<b><u>609,300</u></b>	<b><u>(35,295)</u></b>	<b><u>-5.8%</u></b>	<b><u>3,656,433</u></b>	<b><u>3,748,300</u></b>	<b><u>(91,867)</u></b>	<b><u>-2.5%</u></b>
<b>Personal Income</b>	<b><u>491,229</u></b>	<b><u>514,100</u></b>	<b><u>(22,871)</u></b>	<b><u>-4.4%</u></b>	<b><u>3,115,808</u></b>	<b><u>3,196,400</u></b>	<b><u>(80,592)</u></b>	<b><u>-2.5%</u></b>
Withholding	442,867	464,700	(21,833)	-4.7%	2,772,528	2,823,600	(51,072)	-1.8%
Non-Withholding	48,363	49,400	(1,037)	-2.1%	343,280	372,800	(29,520)	-7.9%
Realty Transfer	29,055	26,800	2,255	8.4%	195,855	176,300	19,555	11.1%
Inheritance	53,669	68,400	(14,731)	-21.5%	344,300	375,000	(30,700)	-8.2%
Minor and Repealed	52	0	52		470	600	(130)	-21.7%
<b>TOTAL - NONTAX REVENUE</b>	<b><u>36,472</u></b>	<b><u>19,400</u></b>	<b><u>17,072</u></b>	<b><u>88.0%</u></b>	<b><u>223,758</u></b>	<b><u>223,700</u></b>	<b><u>58</u></b>	<b><u>0.0%</u></b>
Liquor Store Profits	0	0	0		0	0	0	
<b>Licenses, Fees &amp; Misc. Total</b>	<b><u>34,620</u></b>	<b><u>16,700</u></b>	<b><u>17,920</u></b>	<b><u>107.3%</u></b>	<b><u>203,993</u></b>	<b><u>209,700</u></b>	<b><u>(5,707)</u></b>	<b><u>-2.7%</u></b>
Licenses and Fees	6,725	6,200	525	8.5%	37,100	38,400	(1,300)	-3.4%
Miscellaneous	27,895	10,500	17,395	165.7%	166,893	171,300	(4,407)	-2.6%
<b>Fines, Penalties &amp; Interest Total</b>	<b><u>1,852</u></b>	<b><u>2,700</u></b>	<b><u>(848)</u></b>	<b><u>-31.4%</u></b>	<b><u>19,766</u></b>	<b><u>14,000</u></b>	<b><u>5,766</u></b>	<b><u>41.2%</u></b>
FP&I On Taxes	1,772	2,600	(828)	-31.9%	18,758	13,200	5,558	42.1%
FP&I Other	80	100	(20)	-19.6%	1,008	800	208	25.9%
<b>TOTAL - MOTOR LICENSE FUND</b>	<b><u>152,167</u></b>	<b><u>156,280</u></b>	<b><u>(4,113)</u></b>	<b><u>-2.6%</u></b>	<b><u>1,041,987</u></b>	<b><u>1,052,080</u></b>	<b><u>(10,093)</u></b>	<b><u>-1.0%</u></b>
<b>TOTAL - Liquid Fuels Taxes</b>	<b><u>94,486</u></b>	<b><u>94,330</u></b>	<b><u>156</u></b>	<b><u>0.2%</u></b>	<b><u>640,934</u></b>	<b><u>636,810</u></b>	<b><u>4,124</u></b>	<b><u>0.6%</u></b>
Liquid Fuels	50,788	49,800	988	2.0%	414,403	415,000	(597)	-0.1%
Fuels	12,544	13,040	(496)	-3.8%	61,870	61,900	(30)	0.0%
Motor Carriers/IFTA	3,197	3,370	(173)	-5.1%	16,972	15,950	1,022	6.4%
Alternative Fuels	25	30	(5)	-17.7%	252	360	(108)	-30.1%
Oil Company Franchise	27,932	28,090	(158)	-0.6%	147,437	143,600	3,837	2.7%
<b>TOTAL - Licenses and Fees</b>	<b><u>50,485</u></b>	<b><u>55,620</u></b>	<b><u>(5,135)</u></b>	<b><u>-9.2%</u></b>	<b><u>366,101</u></b>	<b><u>366,610</u></b>	<b><u>(509)</u></b>	<b><u>-0.1%</u></b>
<b>TOTAL - Other Motor Receipts</b>	<b><u>7,196</u></b>	<b><u>6,330</u></b>	<b><u>866</u></b>	<b><u>13.7%</u></b>	<b><u>34,953</u></b>	<b><u>48,660</u></b>	<b><u>(13,707)</u></b>	<b><u>-28.2%</u></b>