



Commonwealth of Pennsylvania
Department of Revenue

Monthly Revenue Report

May 2003

General Fund

General Fund collections of \$1,466.8 million in May fell short of the monthly estimate by \$94.3 million, or 6.0%. Year-to-date collections total \$19,316.7 million, which are \$455.4 million, or 2.3%, below the official estimate.

- Total Corporation Taxes of \$49.6 million for the month of May fell short of the official estimate by \$31.2 million, or 38.6%. Year-to-date collections are \$162.1 million, or 4.6%, below estimate and are 4.8% above the prior year.
- Total Sales and Use Tax (SUT) collections of \$633.0 million for May were \$9.3 million, or 1.5%, above estimate. Year-to-date SUT collections are \$9.3 million, or 0.1%, below estimate and are 2.9% above the prior year.
- Personal Income Tax (PIT) collections of \$496.2 million for May fell short of the official estimate by \$48.0 million, or 8.8%. Year-to-date PIT collections are \$264.9 million, or 3.9%, below estimate.
- Realty Transfer Tax (RTT) collections of \$26.8 million for the month exceeded the official estimate by \$0.3 million, or 1.0%. Year-to-date collections are \$36.6 million, or 12.4%, above estimate.
- Inheritance Tax collections of \$56.9 million for the month of May fell short of the official estimate by \$17.6 million, or 23.7%. Year-to-date collections are \$72.2 million, or 10.1%, below the official estimate.
- Nontax revenue collections of \$111.8 million for the month of May fell short of the official estimate by \$6.8 million, or 5.7%. Year-to-date collections of \$666.8 million are \$5.5 million, or 0.8%, above the official estimate. A transfer of funds related to the Act 90-2002 increase in the landfill tipping fee was expected in the April License and Fees collections, but was not actually received until May. This transfer totaled \$10.3 million.

Motor License Fund

Motor License Fund collections of \$197.7 million in May were \$15.5 million, or 7.3%, below the official estimate. Year-to-date collections of \$1,876.6 million are \$43.4 million, or 2.3%, below estimate.

- Total Licenses and Fees collections of \$100.5 million fell short of the official estimate by \$2.5 million, or 2.4%. Year-to-date collections are \$0.8 million, or 0.1%, below estimate.

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Web site: www.revenue.state.pa.us*

Revenue Receipts for Selected Special Funds

(\$ thousands)

<u>Fund Name</u>	<u>May 2003</u>	<u>May 2002</u>	<u>May 2001</u>	<u>YTD 2002-03</u>	<u>YTD 2001-02</u>	<u>YTD 2000-01</u>
Lottery¹	82,577	97,564	74,791	980,185	927,839	816,544
Public Transportation Assistance	39,993	47,399	45,990	169,958	173,023	173,775
Game	1,192	(172)	(1,038)	46,824	45,069	46,350
Fish	5,468	5,528	6,067	18,030	19,197	20,031
Racing	1,005	947	1,175	14,607	16,347	17,211
Banking	706	558	678	13,018	11,867	11,981
Fire Insurance	398	1,098	77	68,022	59,168	59,960
Municipal Pension	3,186	4,097	329	155,962	139,355	127,628
Highway/Bridge²	9,294	8,744	9,646	70,364	66,499	65,952

¹ Excludes field paid prizes, commissions, and expenses. ² Restricted receipts account within the Motor License Fund.

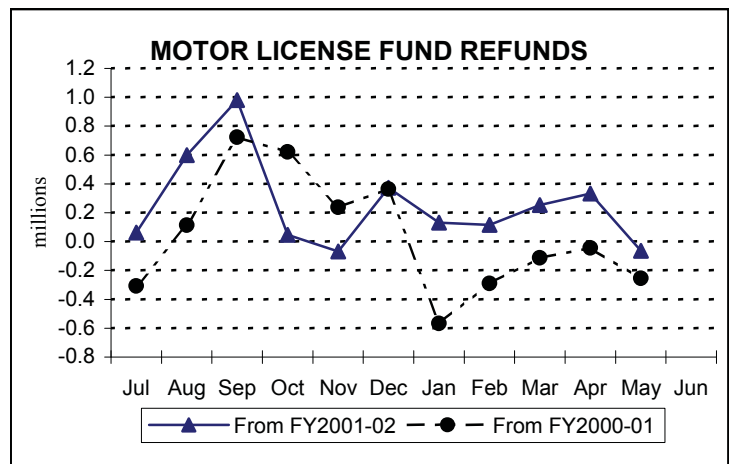
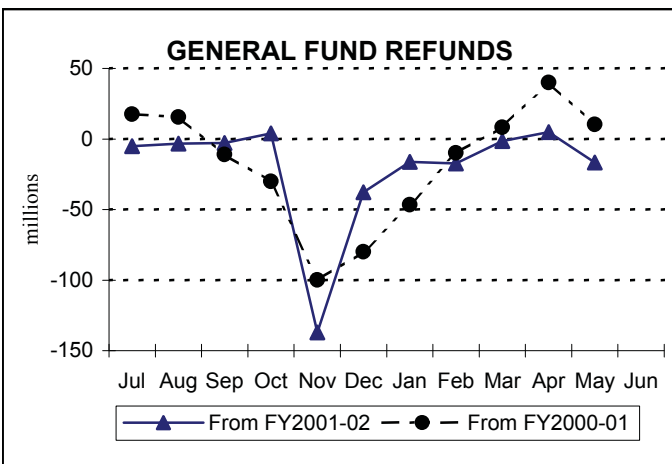
Refunds of Taxes¹

(\$ thousands)

	<u>May 2003</u>	<u>May 2002</u>	<u>May 2001</u>	<u>YTD 2002-03</u>	<u>YTD 2001-02</u>	<u>YTD 2000-01</u>
General Fund:	<u>83,876</u>	<u>105,325</u>	<u>113,595</u>	<u>939,394</u>	<u>956,068</u>	<u>929,166</u>
Corporation Taxes	19,909	33,476	47,216	447,568	483,580	525,893
Sales and Use Tax	4,406	11,464	10,675	67,121	73,185	72,594
Employer Tax	463	1,187	661	9,407	8,983	9,804
Personal Income Tax	57,522	57,427	51,956	396,658	372,330	298,020
Miscellaneous	1,577	1,771	3,087	18,640	17,990	22,855
Motor License Fund:	<u>625</u>	<u>1,022</u>	<u>837</u>	<u>7,184</u>	<u>7,248</u>	<u>7,438</u>

¹ Refund numbers reflect amounts recorded by the Department of Revenue in the executive authorizations for refunds.

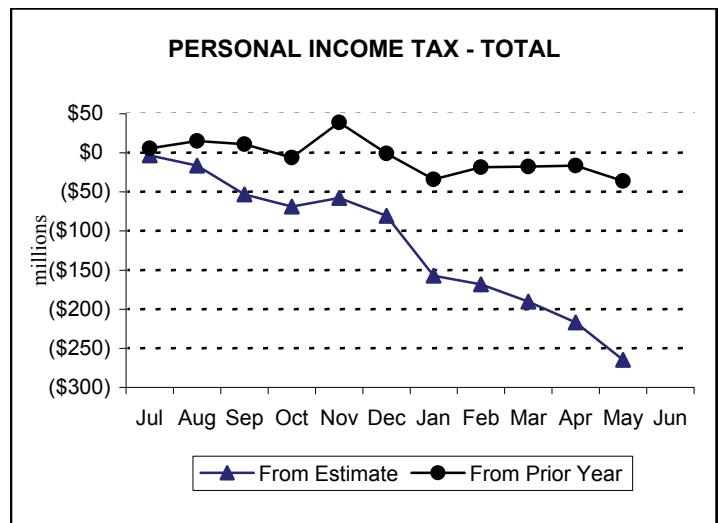
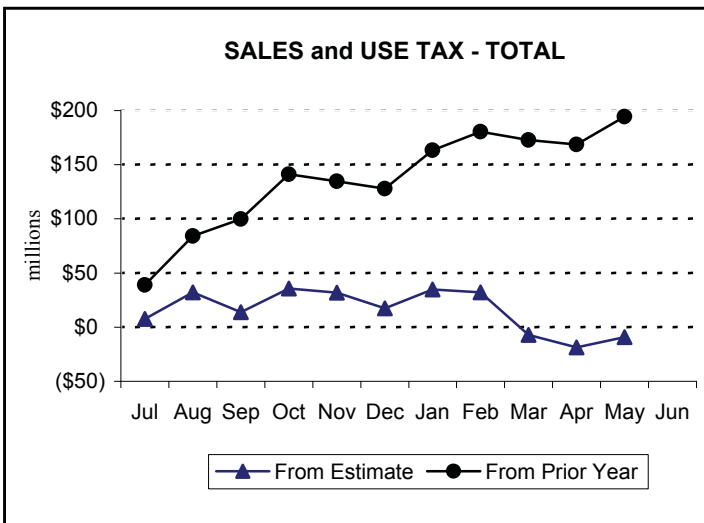
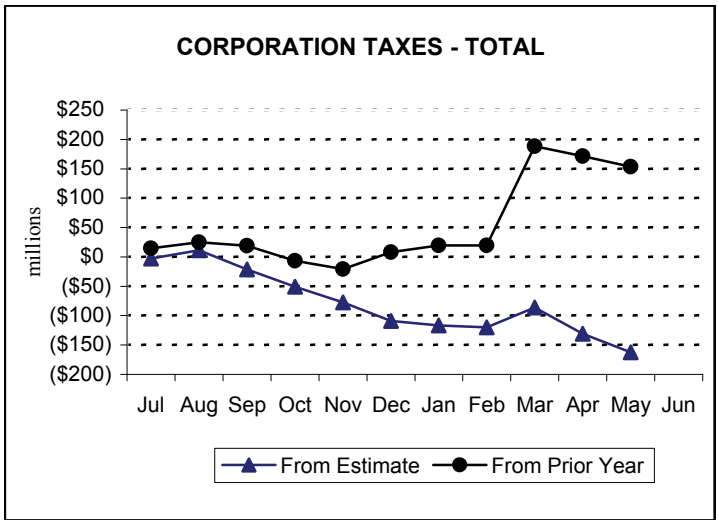
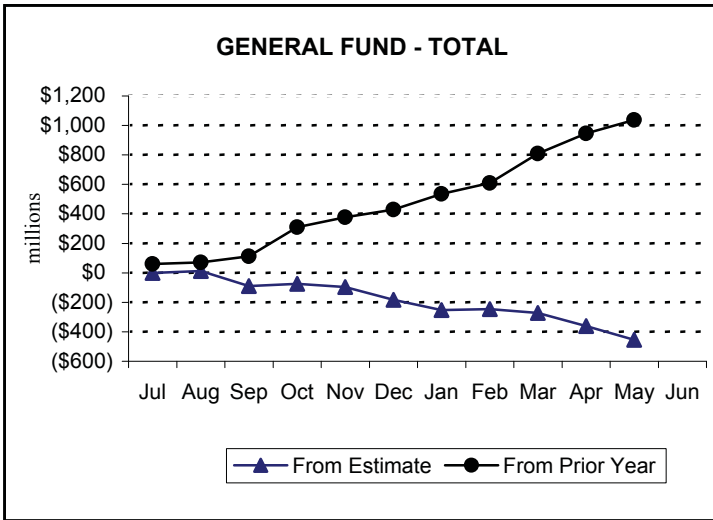
Comparison of Cumulative Tax Refunds



GENERAL FUND

Monthly Revenue Receipts

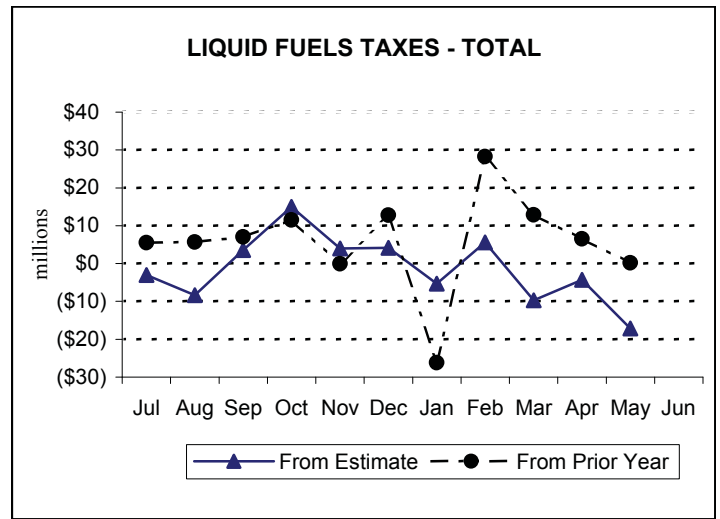
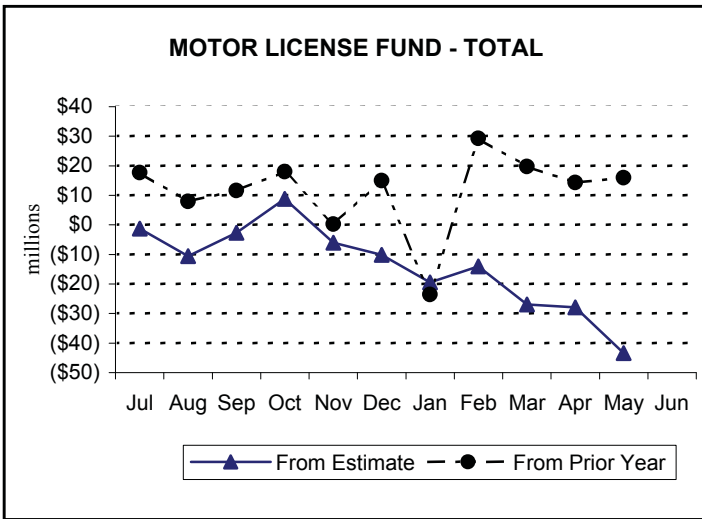
Cumulative Differences from Official Estimate and Prior Year Collections



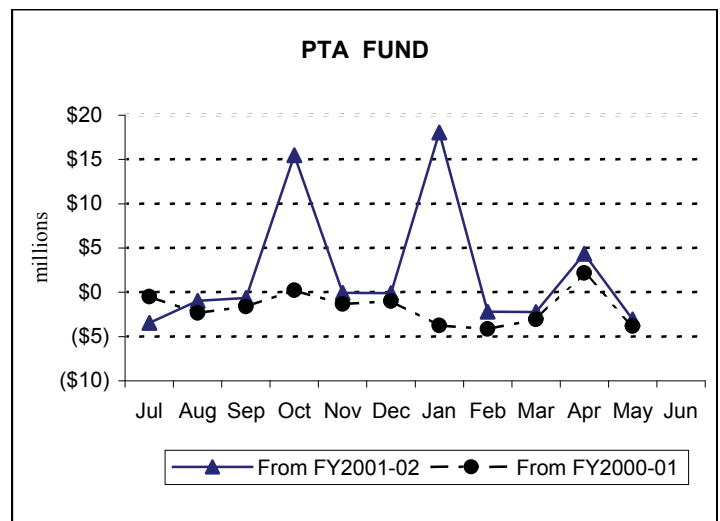
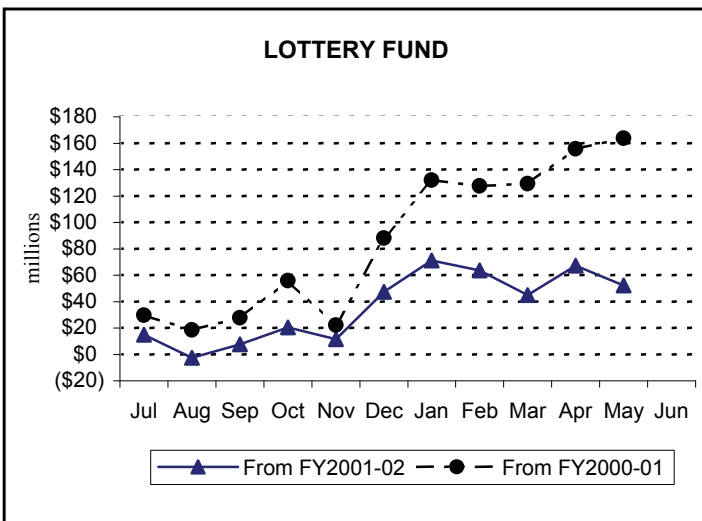
SPECIAL FUNDS

Monthly Revenue Receipts

Motor License Fund Cumulative Differences from Official Estimate and Prior Year Collections



Lottery Fund and Public Transportation Assistance (PTA) Fund Comparison of Cumulative Receipts



General Fund and Motor License Fund Growth (\$ thousands)

<u>Revenue Sources</u>	<u>May 2003</u>	<u>May 2002</u>	<u>Growth</u>	<u>YTD 2002-03</u>	<u>YTD 2001-02</u>	<u>Growth</u>
<u>TOTAL - GENERAL FUND</u>	<u>1,466,841</u>	<u>1,375,346</u>	<u>6.7%</u>	<u>19,316,685</u>	<u>18,279,307</u>	<u>5.7%</u>
<u>TOTAL - TAX REVENUE</u>	<u>1,355,037</u>	<u>1,339,542</u>	<u>1.2%</u>	<u>18,649,927</u>	<u>17,811,727</u>	<u>4.7%</u>
<u>TOTAL - Corporation Taxes</u>	<u>49,590</u>	<u>67,511</u>	<u>-26.5%</u>	<u>3,385,854</u>	<u>3,232,081</u>	<u>4.8%</u>
Accelerated Deposits	(937)	(4,306)	78.2%	575	71	707.5%
Corporate Net Income	17,978	24,788	-27.5%	1,176,554	1,178,453	-0.2%
Capital Stock & Franchise	18,769	29,939	-37.3%	747,206	781,189	-4.4%
<u>Selective Business Total</u>	<u>13,779</u>	<u>17,090</u>	<u>-19.4%</u>	<u>1,461,520</u>	<u>1,272,368</u>	<u>14.9%</u>
Utility Gross Receipts	(22,172)	(21,179)	-4.7%	845,988	710,061	19.1%
Utility Property	34,657	35,683	-2.9%	58,860	36,323	62.0%
Insurance Premiums	535	1,690	-68.3%	332,592	305,747	8.8%
Financial Institutions	467	537	-13.0%	210,883	208,051	1.4%
Other	292	359	-18.6%	13,197	12,186	8.3%
<u>TOTAL - Consumption Taxes</u>	<u>725,459</u>	<u>663,612</u>	<u>9.3%</u>	<u>7,833,118</u>	<u>7,103,468</u>	<u>10.3%</u>
<u>Sales and Use</u>	<u>632,953</u>	<u>607,204</u>	<u>4.2%</u>	<u>6,878,755</u>	<u>6,684,281</u>	<u>2.9%</u>
Non-Motor Vehicle	514,959	507,150	1.5%	5,748,551	5,617,630	2.3%
Motor Vehicle	117,994	100,054	17.9%	1,130,204	1,066,651	6.0%
Cigarette	75,729	28,606	164.7%	750,019	237,581	215.7%
Malt Beverage	2,108	3,017	-30.1%	24,321	24,138	0.8%
Liquor	14,670	24,786	-40.8%	180,024	157,469	14.3%
<u>TOTAL - Other Taxes</u>	<u>579,989</u>	<u>608,419</u>	<u>-4.7%</u>	<u>7,430,954</u>	<u>7,476,178</u>	<u>-0.6%</u>
<u>Personal Income</u>	<u>496,197</u>	<u>515,750</u>	<u>-3.8%</u>	<u>6,454,193</u>	<u>6,490,093</u>	<u>-0.6%</u>
Withholding	465,845	465,557	0.1%	5,213,074	5,112,635	2.0%
Non-Withholding	30,353	50,193	-39.5%	1,241,119	1,377,458	-9.9%
Realty Transfer	26,759	26,384	1.4%	330,152	263,957	25.1%
Inheritance	56,852	66,118	-14.0%	641,304	719,108	-10.8%
Minor and Repealed	180	167	7.9%	5,306	3,020	75.7%
<u>TOTAL - NONTAX REVENUE</u>	<u>111,804</u>	<u>35,804</u>	<u>212.3%</u>	<u>666,758</u>	<u>467,580</u>	<u>42.6%</u>
Liquor Store Profits	30,000	0		60,000	120,000	-50.0%
<u>Licenses, Fees & Misc. Total</u>	<u>79,386</u>	<u>32,362</u>	<u>145.3%</u>	<u>573,900</u>	<u>317,602</u>	<u>80.7%</u>
Licenses and Fees	15,467	7,645	102.3%	91,561	82,880	10.5%
Miscellaneous	63,919	24,717	158.6%	482,339	234,723	105.5%
<u>Fines, Penalties & Interest Total</u>	<u>2,418</u>	<u>3,441</u>	<u>-29.7%</u>	<u>32,858</u>	<u>29,977</u>	<u>9.6%</u>
FP&I On Taxes	2,222	3,240	-31.4%	30,055	26,454	13.6%
FP&I Other	196	201	-2.7%	2,803	3,523	-20.4%
<u>TOTAL - MOTOR LICENSE FUND</u>	<u>197,738</u>	<u>196,075</u>	<u>0.8%</u>	<u>1,876,586</u>	<u>1,860,618</u>	<u>0.9%</u>
<u>TOTAL - Liquid Fuels Taxes</u>	<u>89,839</u>	<u>96,203</u>	<u>-6.6%</u>	<u>1,068,665</u>	<u>1,068,524</u>	<u>0.0%</u>
Liquid Fuels	47,818	58,112	-17.7%	632,878	653,473	-3.2%
Fuels	11,736	9,712	20.8%	122,074	118,926	2.6%
Motor Carriers/IFTA	1,988	1,769	12.4%	28,903	25,271	14.4%
Alternative Fuels	31	28	12.0%	634	692	-8.4%
Oil Company Franchise	28,266	26,583	6.3%	284,176	270,163	5.2%
<u>Total - Licenses and Fees</u>	<u>100,465</u>	<u>96,348</u>	<u>4.3%</u>	<u>741,047</u>	<u>730,771</u>	<u>1.4%</u>
Special Hauling Permits	1,358	1,177	15.3%	15,007	16,090	-6.7%
Registrations Other States-IRP	9,642	10,961	-12.0%	61,083	54,639	11.8%
Operators Licenses	4,565	4,397	3.8%	48,646	49,206	-1.1%
Vehicle Registrations & Titling	81,975	77,212	6.2%	590,495	584,282	1.1%
Miscellaneous Collections	2,926	2,601	12.5%	25,816	26,554	-2.8%
<u>Total - Other Motor Receipts</u>	<u>7,434</u>	<u>3,524</u>	<u>110.9%</u>	<u>66,874</u>	<u>61,323</u>	<u>9.1%</u>
Gross Receipts	0	0		0	5	-100.0%
Aeronautics Fines	0	0		0	0	
Vehicle Code Fines	3,644	4,124	-11.6%	40,884	41,121	-0.6%
Miscellaneous - Treasury	3,490	(578)	703.6%	3,556	(1,756)	302.6%
Miscellaneous - Transportation	1,711	2,070	-17.4%	22,258	22,007	1.1%
Miscellaneous - General Services	8	42	-80.2%	246	266	-7.5%
Miscellaneous - Revenue	0	0		0	0	-100.0%
Vehicle Code Fines Clearing Acct.	(1,420)	(2,135)	33.5%	(70)	(321)	78.2%
Justice Collections	0	1	-100.0%	0	1	-100.0%

General Fund and Motor License Fund Comparison of Actual to Estimate - May 2003 (\$ thousands)

Revenue Sources	May	May	Difference		YTD	YTD	Difference	
	Actual	Estimated	Amount	Percent	Actual	Estimated	Amount	Percent
TOTAL - GENERAL FUND	<u>1,466,841</u>	<u>1,561,100</u>	<u>(94,259)</u>	<u>-6.0%</u>	<u>19,316,685</u>	<u>19,772,100</u>	<u>(455,415)</u>	<u>-2.3%</u>
TOTAL - TAX REVENUE	<u>1,355,037</u>	<u>1,442,500</u>	<u>(87,463)</u>	<u>-6.1%</u>	<u>18,649,927</u>	<u>19,110,800</u>	<u>(460,873)</u>	<u>-2.4%</u>
TOTAL - Corporation Taxes	<u>49,590</u>	<u>80,800</u>	<u>(31,210)</u>	<u>-38.6%</u>	<u>3,385,854</u>	<u>3,548,000</u>	<u>(162,146)</u>	<u>-4.6%</u>
Accelerated Deposits	(937)	0	(937)		575	0	575	
Corporate Net Income	17,978	37,100	(19,122)	-51.5%	1,176,554	1,358,400	(181,846)	-13.4%
Capital Stock & Franchise	18,769	26,600	(7,831)	-29.4%	747,206	818,600	(71,394)	-8.7%
Selective Business Total	<u>13,779</u>	<u>17,100</u>	<u>(3,321)</u>	<u>-19.4%</u>	<u>1,461,520</u>	<u>1,371,000</u>	<u>90,520</u>	<u>6.6%</u>
Utility Gross Receipts	(22,172)	(21,800)	(372)	-1.7%	845,988	768,500	77,488	10.1%
Utility Property	34,657	35,500	(843)	-2.4%	58,860	43,500	15,360	35.3%
Insurance Premiums	535	2,500	(1,965)	-78.6%	332,592	330,100	2,492	0.8%
Financial Institutions	467	500	(33)	-6.5%	210,883	217,500	(6,617)	-3.0%
Other	292	400	(108)	-27.0%	13,197	11,400	1,797	15.8%
TOTAL - Consumption Taxes	<u>725,459</u>	<u>716,500</u>	<u>8,959</u>	<u>1.3%</u>	<u>7,833,118</u>	<u>7,835,600</u>	<u>(2,482)</u>	<u>0.0%</u>
Sales and Use	<u>632,953</u>	<u>623,700</u>	<u>9,253</u>	<u>1.5%</u>	<u>6,878,755</u>	<u>6,888,100</u>	<u>(9,345)</u>	<u>-0.1%</u>
Non-Motor Vehicle	514,959	521,700	(6,741)	-1.3%	5,748,551	5,829,500	(80,949)	-1.4%
Motor Vehicle	117,994	102,000	15,994	15.7%	1,130,204	1,058,600	71,604	6.8%
Cigarette	75,729	77,600	(1,871)	-2.4%	750,019	749,900	119	0.0%
Malt Beverage	2,108	2,300	(192)	-8.3%	24,321	23,300	1,021	4.4%
Liquor	14,670	12,900	1,770	13.7%	180,024	174,300	5,724	3.3%
TOTAL - Other Taxes	<u>579,989</u>	<u>645,200</u>	<u>(65,211)</u>	<u>-10.1%</u>	<u>7,430,954</u>	<u>7,727,200</u>	<u>(296,246)</u>	<u>-3.8%</u>
Personal Income	<u>496,197</u>	<u>544,200</u>	<u>(48,003)</u>	<u>-8.8%</u>	<u>6,454,193</u>	<u>6,719,100</u>	<u>(264,907)</u>	<u>-3.9%</u>
Withholding	465,845	493,500	(27,655)	-5.6%	5,213,074	5,329,400	(116,326)	-2.2%
Non-Withholding	30,353	50,700	(20,347)	-40.1%	1,241,119	1,389,700	(148,581)	-10.7%
Realty Transfer	26,759	26,500	259	1.0%	330,152	293,600	36,552	12.4%
Inheritance	56,852	74,500	(17,648)	-23.7%	641,304	713,500	(72,196)	-10.1%
Minor and Repealed	180	0	180		5,306	1,000	4,306	430.6%
TOTAL - NONTAX REVENUE	<u>111,804</u>	<u>118,600</u>	<u>(6,796)</u>	<u>-5.7%</u>	<u>666,758</u>	<u>661,300</u>	<u>5,458</u>	<u>0.8%</u>
Liquor Store Profits	30,000	30,000	0	0.0%	60,000	60,000	0	0.0%
Licenses, Fees & Misc. Total	<u>79,386</u>	<u>86,300</u>	<u>(6,914)</u>	<u>-8.0%</u>	<u>573,900</u>	<u>576,400</u>	<u>(2,500)</u>	<u>-0.4%</u>
Licenses and Fees	15,467	7,600	7,867	103.5%	91,561	108,900	(17,339)	-15.9%
Miscellaneous	63,919	78,700	(14,781)	-18.8%	482,339	467,500	14,839	3.2%
Fines, Penalties & Interest Total	<u>2,418</u>	<u>2,300</u>	<u>118</u>	<u>5.1%</u>	<u>32,858</u>	<u>24,900</u>	<u>7,958</u>	<u>32.0%</u>
FP&I On Taxes	2,222	2,200	22	1.0%	30,055	23,400	6,655	28.4%
FP&I Other	196	100	96	95.9%	2,803	1,500	1,303	86.9%
TOTAL - MOTOR LICENSE FUND	<u>197,738</u>	<u>213,260</u>	<u>(15,522)</u>	<u>-7.3%</u>	<u>1,876,586</u>	<u>1,919,990</u>	<u>(43,404)</u>	<u>-2.3%</u>
TOTAL - Liquid Fuels Taxes	<u>89,839</u>	<u>102,710</u>	<u>(12,871)</u>	<u>-12.5%</u>	<u>1,068,665</u>	<u>1,085,840</u>	<u>(17,175)</u>	<u>-1.6%</u>
Liquid Fuels	47,818	67,200	(19,382)	-28.8%	632,878	662,300	(29,422)	-4.4%
Fuels	11,736	10,500	1,236	11.8%	122,074	119,750	2,324	1.9%
Motor Carriers/IFTA	1,988	1,940	48	2.5%	28,903	25,700	3,203	12.5%
Alternative Fuels	31	70	(39)	-55.3%	634	690	(56)	-8.2%
Oil Company Franchise	28,266	23,000	5,266	22.9%	284,176	277,400	6,776	2.4%
TOTAL - Licenses and Fees	<u>100,465</u>	<u>102,980</u>	<u>(2,515)</u>	<u>-2.4%</u>	<u>741,047</u>	<u>741,830</u>	<u>(783)</u>	<u>-0.1%</u>
TOTAL - Other Motor Receipts	<u>7,434</u>	<u>7,570</u>	<u>(136)</u>	<u>-1.8%</u>	<u>66,874</u>	<u>92,320</u>	<u>(25,446)</u>	<u>-27.6%</u>