



Commonwealth of Pennsylvania
Department of Revenue

Monthly Revenue Report

July 2003

Attached to this edition of the Monthly Revenue Report are the monthly and cumulative monthly distribution tables of the Official 2003-04 revenue estimates for the General Fund and the Motor License Fund.

General Fund

General Fund collections of \$1,450.7 million for the month of July were \$1.8 million, or 0.1%, below the official estimate.

- July Corporation Tax collections of \$66.6 million were \$69.1 million, or 50.9%, less than the prior year. This decline was the result of unusual one-time payments received in July 2002.
- Sales and Use Tax (SUT) revenues of \$691.0 million fell short of the monthly estimate by \$5.7 million, or 0.8%. This shortfall was the result of a delay in the transfer of Sales and Use tax collections from the Liquor Control Board.
- Personal Income Tax (PIT) collections of \$487.5 million exceeded prior year collections by \$22.8 million, or 4.9%.
- Realty Transfer Tax (RTT) revenues of \$36.6 million were \$7.2 million, or 16.5%, less than July 2002 collections. This decline was the result of changes to the transfer of RTT revenues to the Keystone Recreation, Park and Conservation Fund enacted by Act 89—2002.
- Total Inheritance Tax collections of \$66.3 million for July were \$9.2 million, or 16.0%, above prior year collections.
- Other tax revenue, including Cigarette, Malt Beverage, Liquor, and other miscellaneous tax collections, totaled \$55.2 million for July, which was \$14.0 million, or 20.3%, below the official estimate. This shortfall was the result of a delay in the transfer of Liquor Tax collections from the Liquor Control Board.
- Total Nontax revenue collections of \$47.3 million for July exceeded the official estimate by \$18.3 million, or 63.3%. This difference is attributed to the landfill tipping fees that were deposited into the General Fund in July. Those fees will be transferred to the Environmental Stewardship Fund in August 2003.

Motor License Fund

Motor License Fund revenues of \$229.4 million in July were \$10,000 below official estimate.

- Liquid Fuels Tax collections of \$148.2 million for July were \$5.3 million, or 3.4%, less than prior year collections.
- Total Licenses and Fees collections of \$71.7 million were \$1.1 million, or 1.6%, above July 2002 collections.

Revenue Receipts for Selected Special Funds

(\$ thousands)

<u>Fund Name</u>	<u>July 2003</u>	<u>July 2002</u>	<u>July 2001</u>	<u>YTD 2003-04</u>	<u>YTD 2002-03</u>	<u>YTD 2001-02</u>
Lottery ¹	127,532	92,944	78,042	127,532	92,944	78,042
Public Transportation Assistance	27,420	28,265	31,707	27,420	28,265	31,707
Game	287	598	214	287	598	214
Fish	1,997	2,140	2,054	1,997	2,140	2,054
Racing	1,189	1,366	1,189	1,189	1,366	1,189
Banking	3,364	2,686	2,418	3,364	2,686	2,418
Fire Insurance	1	0	151	1	0	151
Municipal Pension	3,302	25	834	3,302	25	834
Highway/Bridge ²	1,235	1,560	811	1,235	1,560	811

¹ Excludes field paid prizes, commissions, and expenses. ² Restricted receipts account within the Motor License Fund.

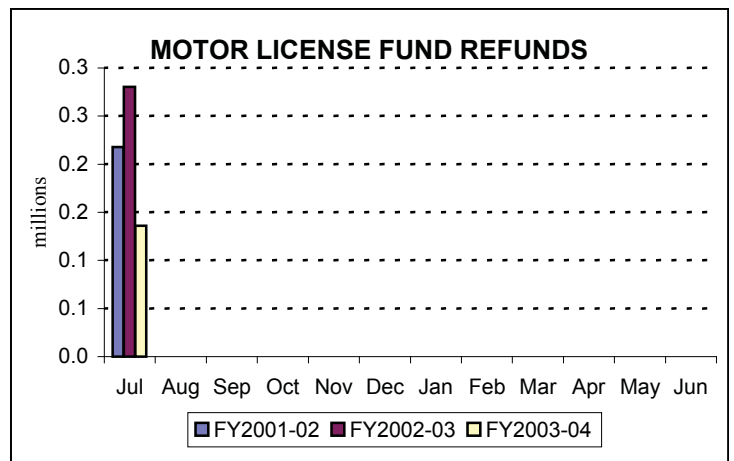
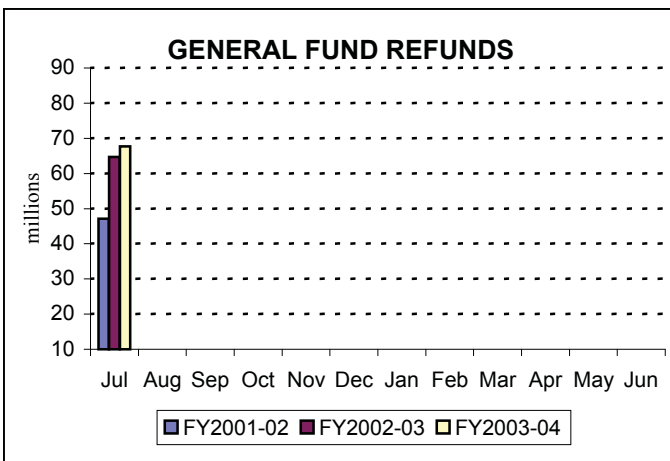
Refunds of Taxes¹

(\$ thousands)

	<u>July 2003</u>	<u>July 2002</u>	<u>July 2001</u>	<u>YTD 2003-04</u>	<u>YTD 2002-03</u>	<u>YTD 2001-02</u>
<u>General Fund:</u>	<u>67,675</u>	<u>64,663</u>	<u>69,687</u>	<u>67,675</u>	<u>64,663</u>	<u>47,113</u>
Corporation Taxes	31,142	29,422	47,783	31,142	29,422	47,783
Sales and Use Tax	7,216	4,566	6,171	7,216	4,566	6,171
Employer Tax	1,020	975	1,005	1,020	975	1,005
Personal Income Tax	27,608	27,008	13,284	27,608	27,008	13,284
Miscellaneous	689	2,693	1,444	689	2,693	1,444
<u>Motor License Fund:</u>	<u>136</u>	<u>280</u>	<u>218</u>	<u>136</u>	<u>280</u>	<u>218</u>

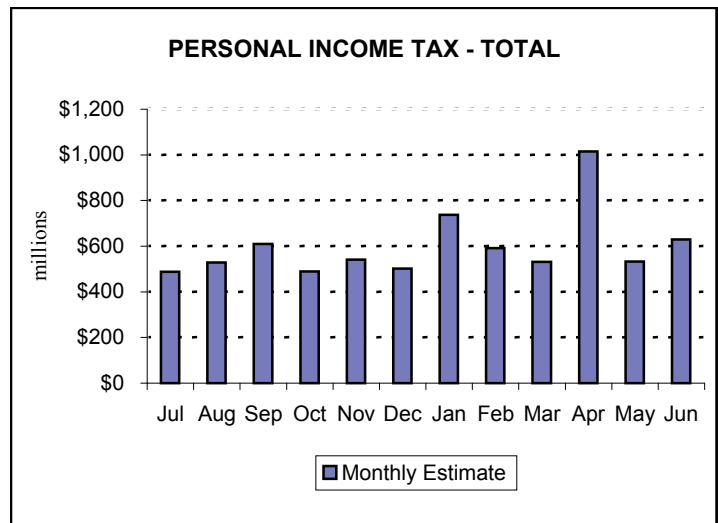
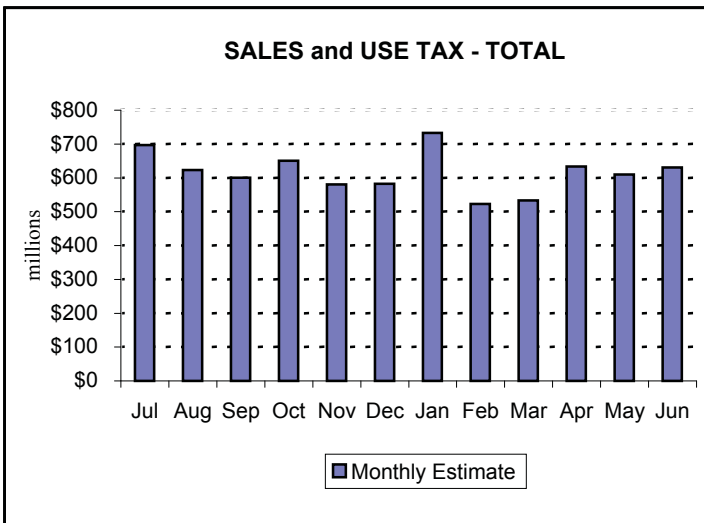
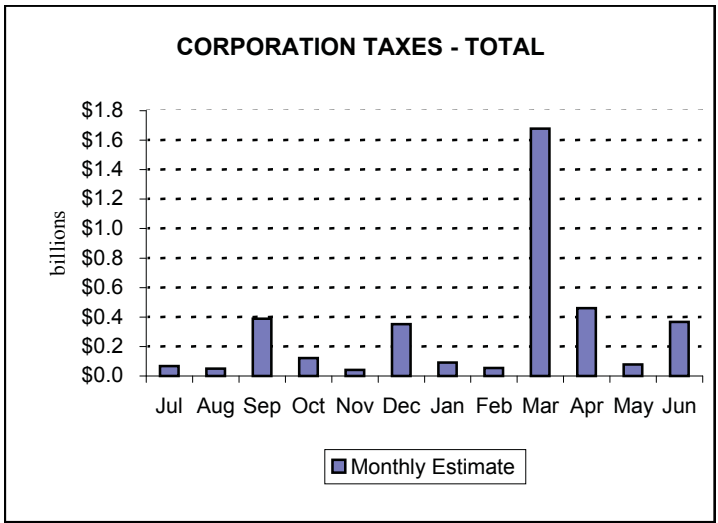
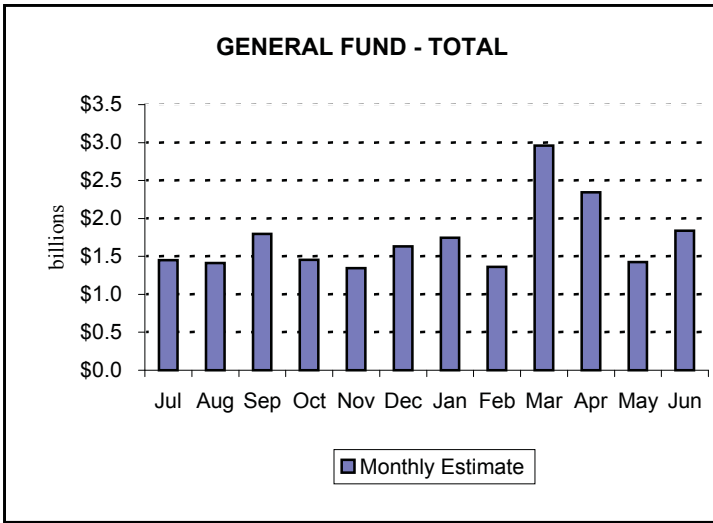
¹ Refund numbers reflect amounts recorded by the Department of Revenue in the executive authorizations for refunds.

Comparison of Cumulative Tax Refunds



GENERAL FUND

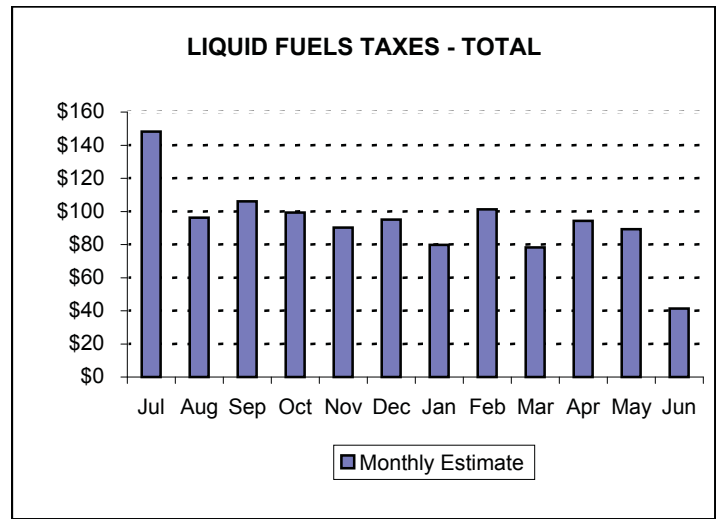
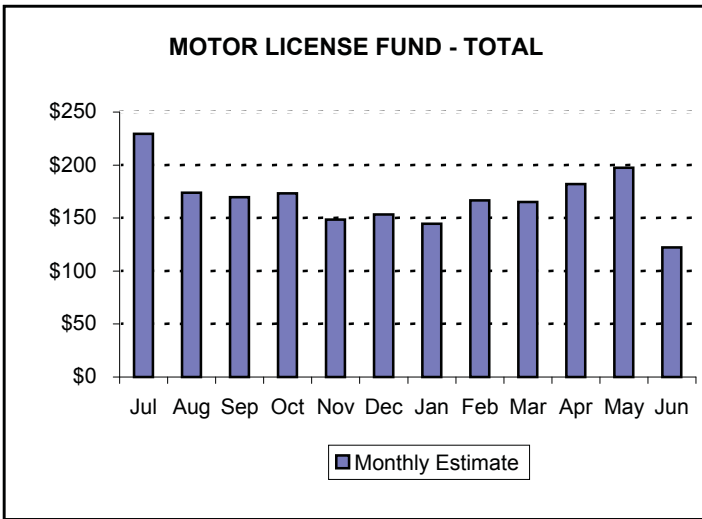
Monthly Revenue Receipts



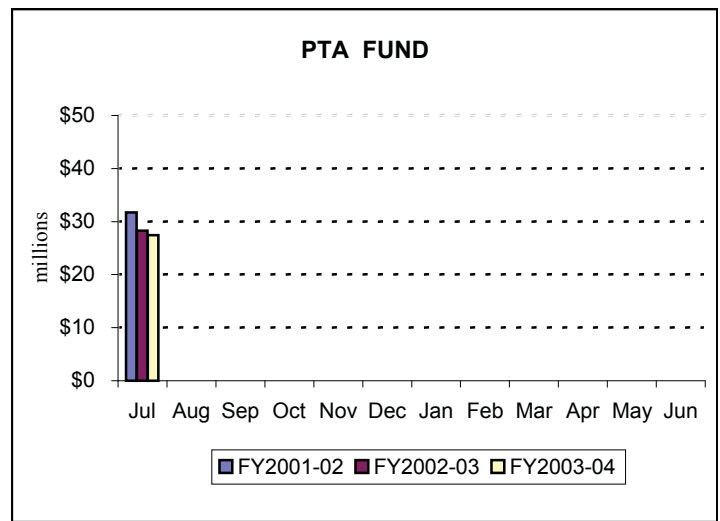
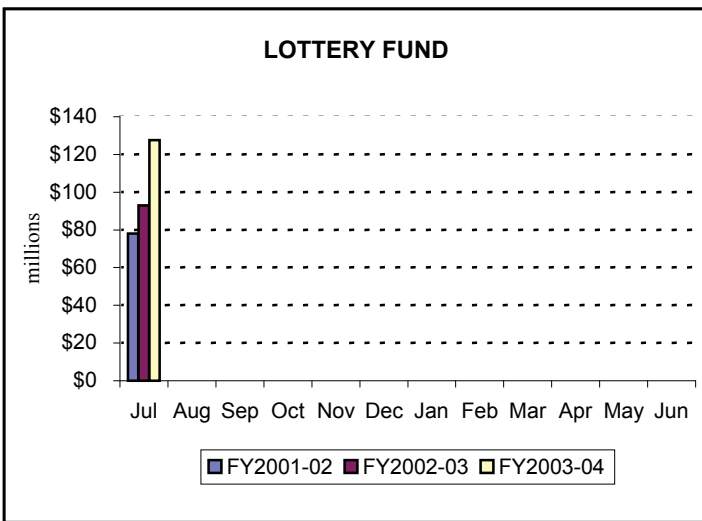
SPECIAL FUNDS

Monthly Revenue Receipts

Motor License Fund Monthly Revenue Estimates



Lottery Fund and Public Transportation Assistance (PTA) Fund Comparison of Cumulative Receipts



General Fund and Motor License Fund Growth (\$ thousands)

<u>Revenue Sources</u>	<u>July 2003</u>	<u>July 2002</u>	<u>Growth</u>	<u>YTD 2003-04</u>	<u>YTD 2002-03</u>	<u>Growth</u>
<u>TOTAL - GENERAL FUND</u>	<u>1,450,671</u>	<u>1,448,194</u>	<u>0.2%</u>	<u>1,450,671</u>	<u>1,448,194</u>	<u>0.2%</u>
<u>TOTAL - TAX REVENUE</u>	<u>1,403,323</u>	<u>1,434,938</u>	<u>-2.2%</u>	<u>1,403,323</u>	<u>1,434,938</u>	<u>-2.2%</u>
<u>TOTAL - Corporation Taxes</u>	<u>66,638</u>	<u>135,748</u>	<u>-50.9%</u>	<u>66,638</u>	<u>135,748</u>	<u>-50.9%</u>
Accelerated Deposits	(463)	(95)	-389.4%	(463)	(95)	-389.4%
Corporate Net Income	38,199	86,558	-55.9%	38,199	86,558	-55.9%
Capital Stock & Franchise	26,193	36,007	-27.3%	26,193	36,007	-27.3%
<u>Selective Business Total</u>	<u>2,709</u>	<u>13,278</u>	<u>-79.6%</u>	<u>2,709</u>	<u>13,278</u>	<u>-79.6%</u>
Utility Gross Receipts	862	11,923	-92.8%	862	11,923	-92.8%
Utility Property	129	82	56.8%	129	82	56.8%
Insurance Premiums	1,102	695	58.5%	1,102	695	58.5%
Financial Institutions	207	82	152.3%	207	82	152.3%
Other	410	496	-17.3%	410	496	-17.3%
<u>TOTAL - Consumption Taxes</u>	<u>746,187</u>	<u>733,346</u>	<u>1.8%</u>	<u>746,187</u>	<u>733,346</u>	<u>1.8%</u>
<u>Sales and Use</u>	<u>691,011</u>	<u>700,744</u>	<u>-1.4%</u>	<u>691,011</u>	<u>700,744</u>	<u>-1.4%</u>
Non-Motor Vehicle	573,127	588,967	-2.7%	573,127	588,967	-2.7%
Motor Vehicle	117,885	111,778	5.5%	117,885	111,778	5.5%
Cigarette	52,826	17,629	199.7%	52,826	17,629	199.7%
Malt Beverage	2,350	2,537	-7.4%	2,350	2,537	-7.4%
Liquor	0	12,436	-100.0%	0	12,436	-100.0%
<u>TOTAL - Other Taxes</u>	<u>590,497</u>	<u>565,844</u>	<u>4.4%</u>	<u>590,497</u>	<u>565,844</u>	<u>4.4%</u>
<u>Personal Income</u>	<u>487,510</u>	<u>464,704</u>	<u>4.9%</u>	<u>487,510</u>	<u>464,704</u>	<u>4.9%</u>
Withholding	460,709	440,661	4.5%	460,709	440,661	4.5%
Non-Withholding	26,802	24,044	11.5%	26,802	24,044	11.5%
Realty Transfer	36,607	43,828	-16.5%	36,607	43,828	-16.5%
Inheritance	66,304	57,152	16.0%	66,304	57,152	16.0%
Minor and Repealed	76	160	-52.5%	76	160	-52.5%
<u>TOTAL - NONTAX REVENUE</u>	<u>47,348</u>	<u>13,256</u>	<u>257.2%</u>	<u>47,348</u>	<u>13,256</u>	<u>257.2%</u>
Liquor Store Profits	0	0		0	0	
<u>Licenses, Fees & Misc. Total</u>	<u>45,007</u>	<u>10,469</u>	<u>329.9%</u>	<u>45,007</u>	<u>10,469</u>	<u>329.9%</u>
Licenses and Fees	23,808	6,044	293.9%	23,808	6,044	293.9%
Miscellaneous	21,198	4,424	379.1%	21,198	4,424	379.1%
<u>Fines, Penalties & Interest Total</u>	<u>2,341</u>	<u>2,788</u>	<u>-16.0%</u>	<u>2,341</u>	<u>2,788</u>	<u>-16.0%</u>
FP&I On Taxes	1,993	2,379	-16.2%	1,993	2,379	-16.2%
FP&I Other	348	408	-14.7%	348	408	-14.7%
<u>TOTAL - MOTOR LICENSE FUND</u>	<u>229,430</u>	<u>229,628</u>	<u>-0.1%</u>	<u>229,430</u>	<u>229,628</u>	<u>-0.1%</u>
<u>TOTAL - Liquid Fuels Taxes</u>	<u>148,161</u>	<u>153,455</u>	<u>-3.4%</u>	<u>148,161</u>	<u>153,455</u>	<u>-3.4%</u>
Liquid Fuels	147,543	152,718	-3.4%	147,543	152,718	-3.4%
Fuels	10	20	-48.1%	10	20	-48.1%
Motor Carriers/IFTA	579	603	-4.0%	579	603	-4.0%
Alternative Fuels	13	100	-87.0%	13	100	-87.0%
Oil Company Franchise	16	14	10.4%	16	14	10.4%
<u>Total - Licenses and Fees</u>	<u>71,720</u>	<u>70,575</u>	<u>1.6%</u>	<u>71,720</u>	<u>70,575</u>	<u>1.6%</u>
Special Hauling Permits	1,759	1,350	30.3%	1,759	1,350	30.3%
Registrations Other States-IRP	6,605	8,588	-23.1%	6,605	8,588	-23.1%
Operators Licenses	6,262	4,493	39.4%	6,262	4,493	39.4%
Vehicle Registrations & Titling	53,932	54,150	-0.4%	53,932	54,150	-0.4%
Miscellaneous Collections	3,161	1,993	58.6%	3,161	1,993	58.6%
<u>Total - Other Motor Receipts</u>	<u>9,550</u>	<u>5,599</u>	<u>70.6%</u>	<u>9,550</u>	<u>5,599</u>	<u>70.6%</u>
Gross Receipts	0	0		0	0	
Aeronautics Fines	0	0		0	0	
Vehicle Code Fines	3,666	4,120	-11.0%	3,666	4,120	-11.0%
Miscellaneous - Treasury	2,487	(1,141)	318.0%	2,487	(1,141)	318.0%
Miscellaneous - Transportation	2,347	2,278	3.0%	2,347	2,278	3.0%
Miscellaneous - General Services	64	19	231.9%	64	19	231.9%
Miscellaneous - Revenue	0	0		0	0	
Vehicle Code Fines Clearing Acct.	985	322	205.9%	985	322	205.9%
Justice Collections	0	(0)	100.0%	0	(0)	100.0%

General Fund and Motor License Fund Comparison of Actual to Estimate - July 2003 (\$ thousands)

Revenue Sources	July		Difference		YTD		Difference	
	Actual	Estimated	Amount	Percent	Actual	Estimated	Amount	Percent
TOTAL - GENERAL FUND	<u>1,450,671</u>	<u>1,452,500</u>	<u>(1,829)</u>	<u>-0.1%</u>	<u>1,450,671</u>	<u>1,452,500</u>	<u>(1,829)</u>	<u>-0.1%</u>
TOTAL - TAX REVENUE	<u>1,403,323</u>	<u>1,423,500</u>	<u>(20,177)</u>	<u>-1.4%</u>	<u>1,403,323</u>	<u>1,423,500</u>	<u>(20,177)</u>	<u>-1.4%</u>
TOTAL - Corporation Taxes	<u>66,638</u>	<u>67,100</u>	<u>(462)</u>	<u>-0.7%</u>	<u>66,638</u>	<u>67,100</u>	<u>(462)</u>	<u>-0.7%</u>
Accelerated Deposits	(463)	0	(463)		(463)	0	(463)	
Corporate Net Income	38,199	38,200	(1)	0.0%	38,199	38,200	(1)	0.0%
Capital Stock & Franchise	26,193	26,200	(7)	0.0%	26,193	26,200	(7)	0.0%
Selective Business Total	<u>2,709</u>	<u>2,700</u>	<u>9</u>	<u>0.3%</u>	<u>2,709</u>	<u>2,700</u>	<u>9</u>	<u>0.3%</u>
Utility Gross Receipts	862	900	(38)	-4.2%	862	900	(38)	-4.2%
Utility Property	129	100	29	28.9%	129	100	29	28.9%
Insurance Premiums	1,102	1,100	2	0.2%	1,102	1,100	2	0.2%
Financial Institutions	207	200	7	3.3%	207	200	7	3.3%
Other	410	400	10	2.4%	410	400	10	2.4%
TOTAL - Consumption Taxes	<u>746,187</u>	<u>765,900</u>	<u>(19,713)</u>	<u>-2.6%</u>	<u>746,187</u>	<u>765,900</u>	<u>(19,713)</u>	<u>-2.6%</u>
Sales and Use	<u>691,011</u>	<u>696,700</u>	<u>(5,689)</u>	<u>-0.8%</u>	<u>691,011</u>	<u>696,700</u>	<u>(5,689)</u>	<u>-0.8%</u>
Non-Motor Vehicle	573,127	578,800	(5,673)	-1.0%	573,127	578,800	(5,673)	-1.0%
Motor Vehicle	117,885	117,900	(15)	0.0%	117,885	117,900	(15)	0.0%
Cigarette	52,826	52,800	26	0.0%	52,826	52,800	26	0.0%
Malt Beverage	2,350	2,400	(50)	-2.1%	2,350	2,400	(50)	-2.1%
Liquor	0	14,000	(14,000)	-100.0%	0	14,000	(14,000)	-100.0%
TOTAL - Other Taxes	<u>590,497</u>	<u>590,500</u>	<u>(3)</u>	<u>0.0%</u>	<u>590,497</u>	<u>590,500</u>	<u>(3)</u>	<u>0.0%</u>
Personal Income	<u>487,510</u>	<u>487,500</u>	<u>10</u>	<u>0.0%</u>	<u>487,510</u>	<u>487,500</u>	<u>10</u>	<u>0.0%</u>
Withholding	460,709	460,700	9	0.0%	460,709	460,700	9	0.0%
Non-Withholding	26,802	26,800	2	0.0%	26,802	26,800	2	0.0%
Realty Transfer	36,607	36,600	7	0.0%	36,607	36,600	7	0.0%
Inheritance	66,304	66,300	4	0.0%	66,304	66,300	4	0.0%
Minor and Repealed	76	100	(24)	-24.0%	76	100	(24)	-24.0%
TOTAL - NONTAX REVENUE	<u>47,348</u>	<u>29,000</u>	<u>18,348</u>	<u>63.3%</u>	<u>47,348</u>	<u>29,000</u>	<u>18,348</u>	<u>63.3%</u>
Liquor Store Profits	0	0	0		0	0	0	
Licenses, Fees & Misc. Total	<u>45,007</u>	<u>26,700</u>	<u>18,307</u>	<u>68.6%</u>	<u>45,007</u>	<u>26,700</u>	<u>18,307</u>	<u>68.6%</u>
Licenses and Fees	23,808	5,600	18,208	325.2%	23,808	5,600	18,208	325.2%
Miscellaneous	21,198	21,100	98	0.5%	21,198	21,100	98	0.5%
Fines, Penalties & Interest Total	<u>2,341</u>	<u>2,300</u>	<u>41</u>	<u>1.8%</u>	<u>2,341</u>	<u>2,300</u>	<u>41</u>	<u>1.8%</u>
FP&I On Taxes	1,993	2,000	(7)	-0.4%	1,993	2,000	(7)	-0.4%
FP&I Other	348	300	48	16.1%	348	300	48	16.1%
TOTAL - MOTOR LICENSE FUND	<u>229,430</u>	<u>229,440</u>	<u>(10)</u>	<u>0.0%</u>	<u>229,430</u>	<u>229,440</u>	<u>(10)</u>	<u>0.0%</u>
TOTAL - Liquid Fuels Taxes	<u>148,161</u>	<u>148,160</u>	<u>1</u>	<u>0.0%</u>	<u>148,161</u>	<u>148,160</u>	<u>1</u>	<u>0.0%</u>
Liquid Fuels	147,543	147,540	3	0.0%	147,543	147,540	3	0.0%
Fuels	10	10	0	2.8%	10	10	0	2.8%
Motor Carriers/IFTA	579	580	(1)	-0.2%	579	580	(1)	-0.2%
Alternative Fuels	13	10	3	29.3%	13	10	3	29.3%
Oil Company Franchise	16	20	(4)	-22.4%	16	20	(4)	-22.4%
TOTAL - Licenses and Fees	<u>71,720</u>	<u>71,720</u>	<u>(0)</u>	<u>0.0%</u>	<u>71,720</u>	<u>71,720</u>	<u>(0)</u>	<u>0.0%</u>
TOTAL - Other Motor Receipts	<u>9,550</u>	<u>9,560</u>	<u>0</u>	<u>-0.1%</u>	<u>9,550</u>	<u>9,560</u>	<u>(10)</u>	<u>-0.1%</u>

Fiscal Year 2003-04 General Fund Monthly Distribution (Thousands \$)

Revenue Sources	<u>Jul-03</u>	<u>Aug-03</u>	<u>Sep-03</u>	<u>Oct-03</u>	<u>Nov-03</u>	<u>Dec-03</u>	<u>Jan-04</u>	<u>Feb-04</u>	<u>Mar-04</u>	<u>Apr-04</u>	<u>May-04</u>	<u>Jun-04</u>
<u>TOTAL - GENERAL FUND</u>	<u>1,452,500</u>	<u>1,411,800</u>	<u>1,795,600</u>	<u>1,456,700</u>	<u>1,346,600</u>	<u>1,630,100</u>	<u>1,744,700</u>	<u>1,360,700</u>	<u>2,961,400</u>	<u>2,342,800</u>	<u>1,427,300</u>	<u>1,837,100</u>
<u>TOTAL - TAX REVENUE</u>	<u>1,423,500</u>	<u>1,382,100</u>	<u>1,779,800</u>	<u>1,443,800</u>	<u>1,326,800</u>	<u>1,611,500</u>	<u>1,715,400</u>	<u>1,325,000</u>	<u>2,925,500</u>	<u>2,285,200</u>	<u>1,392,800</u>	<u>1,821,400</u>
<u>TOTAL - Corp. Taxes</u>	<u>67,100</u>	<u>49,400</u>	<u>388,100</u>	<u>122,500</u>	<u>41,900</u>	<u>352,000</u>	<u>90,900</u>	<u>54,100</u>	<u>1,678,100</u>	<u>459,400</u>	<u>79,200</u>	<u>367,100</u>
Accelerated Deposits												
Corporate Net Inc.	38,200	30,200	226,600	73,900	22,000	217,400	55,100	23,600	249,000	260,800	20,200	239,400
Capital Stock & Fr.	26,200	16,300	147,200	47,600	17,800	128,900	31,900	14,300	156,600	129,500	21,900	135,400
<u>Select Bus. Total</u>	<u>2,700</u>	<u>2,900</u>	<u>14,300</u>	<u>1,000</u>	<u>2,100</u>	<u>5,700</u>	<u>3,900</u>	<u>16,200</u>	<u>1,272,500</u>	<u>69,100</u>	<u>37,100</u>	<u>(7,700)</u>
Util. Gross Rec.	900	100	100	100	100	100	100	2,000	822,600	1,100	(23,300)	100
Util. Property	100	0	8,900	(2,000)	0	0	0	0	0	0	57,400	(11,300)
Insurance Prem.	1,100	1,800	700	1,000	1,200	900	2,500	12,900	248,000	61,200	2,000	(1,400)
Financial Inst.	200	700	3,900	1,400	500	3,700	500	800	199,600	2,800	600	3,600
Other	400	300	700	500	300	1,000	800	500	2,300	4,000	400	1,300
<u>TOTAL - Consumption Taxes</u>	<u>765,900</u>	<u>715,400</u>	<u>697,000</u>	<u>739,800</u>	<u>668,000</u>	<u>676,500</u>	<u>805,400</u>	<u>605,800</u>	<u>627,500</u>	<u>720,700</u>	<u>699,200</u>	<u>727,600</u>
<u>Sales and Use</u>	<u>696,700</u>	<u>622,700</u>	<u>600,700</u>	<u>651,000</u>	<u>581,000</u>	<u>582,900</u>	<u>732,900</u>	<u>522,700</u>	<u>533,200</u>	<u>633,900</u>	<u>610,100</u>	<u>630,700</u>
Non-Motor	578,800	504,000	497,300	541,900	499,000	501,000	650,400	446,700	434,300	526,900	507,400	520,300
Motor Vehicle	117,900	118,700	103,400	109,100	82,000	81,900	82,500	76,000	98,900	107,000	102,700	110,400
Cigarette	52,800	77,600	81,300	73,700	71,600	72,300	47,800	68,300	66,900	71,600	73,000	80,500
Malt Beverage	2,400	2,300	2,300	2,100	2,100	2,100	1,900	2,000	1,800	2,000	2,300	2,400
Liquor	14,000	12,800	12,700	13,000	13,300	19,200	22,800	12,800	25,600	13,200	13,800	14,000
<u>TOTAL - Other Taxes</u>	<u>590,500</u>	<u>617,300</u>	<u>694,700</u>	<u>581,500</u>	<u>616,900</u>	<u>583,000</u>	<u>819,100</u>	<u>665,100</u>	<u>619,900</u>	<u>1,105,100</u>	<u>614,400</u>	<u>726,700</u>
<u>Personal Income</u>	<u>487,500</u>	<u>528,900</u>	<u>609,700</u>	<u>488,800</u>	<u>540,500</u>	<u>502,100</u>	<u>737,400</u>	<u>591,600</u>	<u>532,000</u>	<u>1,015,500</u>	<u>532,600</u>	<u>629,500</u>
Withholding	460,700	503,800	429,100	444,600	527,800	454,300	516,500	562,100	486,200	466,700	505,100	471,100
Non-Withholding	26,800	25,100	180,600	44,200	12,700	47,800	220,900	29,500	45,800	548,800	27,500	158,400
Realty Transfer	36,600	27,900	27,100	29,200	21,700	25,900	24,000	18,800	24,200	26,100	24,300	30,100
Inheritance	66,300	60,300	60,400	63,300	54,700	57,500	57,500	54,700	66,200	63,300	57,500	63,300
Minor and Repealed	100	200	(2,500)	200	0	(2,500)	200	0	(2,500)	200	0	3,800
<u>TOTAL - NONTAX REVENUE</u>	<u>29,000</u>	<u>29,700</u>	<u>15,800</u>	<u>12,900</u>	<u>19,800</u>	<u>18,600</u>	<u>29,300</u>	<u>35,700</u>	<u>35,900</u>	<u>57,600</u>	<u>34,500</u>	<u>15,700</u>
Liquor Store Profits	0	0	0	0	0	0	0	20,000	15,000	15,000	0	0
<u>Lic. Fees & Misc.</u>	<u>26,700</u>	<u>27,500</u>	<u>13,900</u>	<u>11,000</u>	<u>15,900</u>	<u>15,900</u>	<u>27,000</u>	<u>13,800</u>	<u>18,700</u>	<u>40,600</u>	<u>31,600</u>	<u>12,800</u>
Lic. and Fees	5,600	7,700	5,200	6,200	6,200	6,000	16,700	5,900	7,200	10,800	7,400	6,600
Miscellaneous	21,100	19,800	8,700	4,800	9,700	9,900	10,300	7,900	11,500	29,800	24,200	6,200
<u>Fines, Pens & Int.</u>	<u>2,300</u>	<u>2,200</u>	<u>1,900</u>	<u>1,900</u>	<u>3,900</u>	<u>2,700</u>	<u>2,300</u>	<u>1,900</u>	<u>2,200</u>	<u>2,000</u>	<u>2,900</u>	<u>2,900</u>
F. P & I On Taxes	2,000	1,900	1,700	1,600	3,700	2,600	2,000	1,800	1,600	1,700	2,700	2,700
F. P & I Other	300	300	200	300	200	100	300	100	600	300	200	200

Fiscal Year 2003-04 General Fund Cumulative Monthly Distribution (Thousands \$)

<u>Revenue Sources</u>	<u>Jul-03</u>	<u>Aug-03</u>	<u>Sep-03</u>	<u>Oct-03</u>	<u>Nov-03</u>	<u>Dec-03</u>	<u>Jan-04</u>	<u>Feb-04</u>	<u>Mar-04</u>	<u>Apr-04</u>	<u>May-04</u>	<u>Jun-04</u>
<u>TOTAL - GENERAL FUND</u>	<u>1,452,500</u>	<u>2,864,300</u>	<u>4,659,900</u>	<u>6,116,600</u>	<u>7,463,200</u>	<u>9,093,300</u>	<u>10,838,000</u>	<u>12,198,700</u>	<u>15,160,100</u>	<u>17,502,900</u>	<u>18,930,200</u>	<u>20,767,300</u>
<u>TOTAL - TAX REVENUE</u>	<u>1,423,500</u>	<u>2,805,600</u>	<u>4,585,400</u>	<u>6,029,200</u>	<u>7,356,000</u>	<u>8,967,500</u>	<u>10,682,900</u>	<u>12,007,900</u>	<u>14,933,400</u>	<u>17,218,600</u>	<u>18,611,400</u>	<u>20,432,800</u>
<u>TOTAL - Corp. Taxes</u>	<u>67,100</u>	<u>116,500</u>	<u>504,600</u>	<u>627,100</u>	<u>669,000</u>	<u>1,021,000</u>	<u>1,111,900</u>	<u>1,166,000</u>	<u>2,844,100</u>	<u>3,303,500</u>	<u>3,382,700</u>	<u>3,749,800</u>
Accelerated Deposits												
Corporate Net Inc.	38,200	68,400	295,000	368,900	390,900	608,300	663,400	687,000	936,000	1,196,800	1,217,000	1,456,400
Capital Stock & Fr.	26,200	42,500	189,700	237,300	255,100	384,000	415,900	430,200	586,800	716,300	738,200	873,600
<u>Select Bus. Total</u>	<u>2,700</u>	<u>5,600</u>	<u>19,900</u>	<u>20,900</u>	<u>23,000</u>	<u>28,700</u>	<u>32,600</u>	<u>48,800</u>	<u>1,321,300</u>	<u>1,390,400</u>	<u>1,427,500</u>	<u>1,419,800</u>
Util. Gross Rec.	900	1,000	1,100	1,200	1,300	1,400	1,500	3,500	826,100	827,200	803,900	804,000
Util. Property	100	100	9,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	64,400	53,100
Insurance Prem.	1,100	2,900	3,600	4,600	5,800	6,700	9,200	22,100	270,100	331,300	333,300	331,900
Financial Inst.	200	900	4,800	6,200	6,700	10,400	10,900	11,700	211,300	214,100	214,700	218,300
Other	400	700	1,400	1,900	2,200	3,200	4,000	4,500	6,800	10,800	11,200	12,500
<u>TOTAL - Consumption Taxes</u>	<u>765,900</u>	<u>1,481,300</u>	<u>2,178,300</u>	<u>2,918,100</u>	<u>3,586,100</u>	<u>4,262,600</u>	<u>5,068,000</u>	<u>5,673,800</u>	<u>6,301,300</u>	<u>7,022,000</u>	<u>7,721,200</u>	<u>8,448,800</u>
<u>Sales and Use</u>	<u>696,700</u>	<u>1,319,400</u>	<u>1,920,100</u>	<u>2,571,100</u>	<u>3,152,100</u>	<u>3,735,000</u>	<u>4,467,900</u>	<u>4,990,600</u>	<u>5,523,800</u>	<u>6,157,700</u>	<u>6,767,800</u>	<u>7,398,500</u>
Non-Motor	578,800	1,082,800	1,580,100	2,122,000	2,621,000	3,122,000	3,772,400	4,219,100	4,653,400	5,180,300	5,687,700	6,208,000
Motor Vehicle	117,900	236,600	340,000	449,100	531,100	613,000	695,500	771,500	870,400	977,400	1,080,100	1,190,500
Cigarette	52,800	130,400	211,700	285,400	357,000	429,300	477,100	545,400	612,300	683,900	756,900	837,400
Malt Beverage	2,400	4,700	7,000	9,100	11,200	13,300	15,200	17,200	19,000	21,000	23,300	25,700
Liquor	14,000	26,800	39,500	52,500	65,800	85,000	107,800	120,600	146,200	159,400	173,200	187,200
<u>TOTAL - Other Taxes</u>	<u>590,500</u>	<u>1,207,800</u>	<u>1,902,500</u>	<u>2,484,000</u>	<u>3,100,900</u>	<u>3,683,900</u>	<u>4,503,000</u>	<u>5,168,100</u>	<u>5,788,000</u>	<u>6,893,100</u>	<u>7,507,500</u>	<u>8,234,200</u>
<u>Personal Income</u>	<u>487,500</u>	<u>1,016,400</u>	<u>1,626,100</u>	<u>2,114,900</u>	<u>2,655,400</u>	<u>3,157,500</u>	<u>3,894,900</u>	<u>4,486,500</u>	<u>5,018,500</u>	<u>6,034,000</u>	<u>6,566,600</u>	<u>7,196,100</u>
Withholding	460,700	964,500	1,393,600	1,838,200	2,366,000	2,820,300	3,336,800	3,898,900	4,385,100	4,851,800	5,356,900	5,828,000
Non-Withholding	26,800	51,900	232,500	276,700	289,400	337,200	558,100	587,600	633,400	1,182,200	1,209,700	1,368,100
Realty Transfer	36,600	64,500	91,600	120,800	142,500	168,400	192,400	211,200	235,400	261,500	285,800	315,900
Inheritance	66,300	126,600	187,000	250,300	305,000	362,500	420,000	474,700	540,900	604,200	661,700	725,000
Minor and Repealed	100	300	(2,200)	(2,000)	(2,000)	(4,500)	(4,300)	(4,300)	(6,800)	(6,600)	(6,600)	(2,800)
<u>TOTAL - NONTAX REVENUE</u>	<u>29,000</u>	<u>58,700</u>	<u>74,500</u>	<u>87,400</u>	<u>107,200</u>	<u>125,800</u>	<u>155,100</u>	<u>190,800</u>	<u>226,700</u>	<u>284,300</u>	<u>318,800</u>	<u>334,500</u>
Liquor Store Profits	0	0	0	0	0	0	0	20,000	35,000	50,000	50,000	50,000
<u>Lic. Fees & Misc.</u>	<u>26,700</u>	<u>54,200</u>	<u>68,100</u>	<u>79,100</u>	<u>95,000</u>	<u>110,900</u>	<u>137,900</u>	<u>151,700</u>	<u>170,400</u>	<u>211,000</u>	<u>242,600</u>	<u>255,400</u>
Lic. and Fees	5,600	13,300	18,500	24,700	30,900	36,900	53,600	59,500	66,700	77,500	84,900	91,500
Miscellaneous	21,100	40,900	49,600	54,400	64,100	74,000	84,300	92,200	103,700	133,500	157,700	163,900
<u>Fines, Pens & Int.</u>	<u>2,300</u>	<u>4,500</u>	<u>6,400</u>	<u>8,300</u>	<u>12,200</u>	<u>14,900</u>	<u>17,200</u>	<u>19,100</u>	<u>21,300</u>	<u>23,300</u>	<u>26,200</u>	<u>29,100</u>
F. P & I On Taxes	2,000	3,900	5,600	7,200	10,900	13,500	15,500	17,300	18,900	20,600	23,300	26,000
F. P & I Other	300	600	800	1,100	1,300	1,400	1,700	1,800	2,400	2,700	2,900	3,100

Fiscal Year 2003-04 Motor License Fund Monthly Distribution (Thousands \$)

<u>Revenue Sources</u>	<u>Jul-03</u>	<u>Aug-03</u>	<u>Sep-03</u>	<u>Oct-03</u>	<u>Nov-03</u>	<u>Dec-03</u>	<u>Jan-04</u>	<u>Feb-04</u>	<u>Mar-04</u>	<u>Apr-04</u>	<u>May-04</u>	<u>Jun-04</u>
<u>TOTAL - MOTOR LICENSE FUND</u>	<u>229,440</u>	<u>173,820</u>	<u>169,810</u>	<u>173,190</u>	<u>148,530</u>	<u>153,300</u>	<u>144,610</u>	<u>166,700</u>	<u>165,190</u>	<u>181,970</u>	<u>197,410</u>	<u>122,378</u>
<u>TOTAL - Liquid Fuels Taxes</u>	<u>148,160</u>	<u>96,320</u>	<u>106,180</u>	<u>99,280</u>	<u>90,320</u>	<u>94,980</u>	<u>79,880</u>	<u>101,250</u>	<u>78,320</u>	<u>94,210</u>	<u>89,310</u>	<u>41,398</u>
Liquid Fuels	147,540	54,350	59,280	60,830	42,480	49,240	40,520	53,870	35,540	56,090	50,180	(53,980)
Fuels	10	12,870	12,540	11,120	14,390	12,950	13,770	9,750	14,050	12,460	12,120	27,570
Motor Carriers/IFTA	580	3,500	3,000	1,450	3,500	2,800	2,070	2,200	2,800	1,700	1,700	3,880
Alternative Fuels	10	60	60	40	20	20	70	120	50	40	40	80
Oil Company Franchise	20	25,540	31,300	25,840	29,930	29,970	23,450	35,310	25,880	23,920	25,270	63,848
<u>TOTAL - Licenses & Fees</u>	<u>71,720</u>	<u>69,340</u>	<u>58,240</u>	<u>65,730</u>	<u>53,050</u>	<u>53,560</u>	<u>59,440</u>	<u>58,030</u>	<u>78,440</u>	<u>78,250</u>	<u>103,400</u>	<u>88,150</u>
Special Hauling Permits	1,760	1,710	1,410	2,220	1,440	1,400	1,690	920	1,460	1,380	1,280	1,770
Registrations Other States - IRP	6,610	3,410	3,950	3,510	1,630	5,480	4,600	3,750	8,740	6,090	12,390	8,530
Operators Licenses	6,260	5,190	4,590	4,560	4,090	4,290	3,820	4,630	5,500	4,680	5,000	4,940
Vehicle Registrations & Titling	53,930	56,970	46,320	52,970	43,330	40,180	47,190	46,340	59,730	63,610	82,340	70,690
Miscellaneous Collections	3,160	2,060	1,970	2,470	2,560	2,210	2,140	2,390	3,010	2,490	2,390	2,220
<u>TOTAL - Other Motor Receipts</u>	<u>9,560</u>	<u>8,160</u>	<u>5,390</u>	<u>8,180</u>	<u>5,160</u>	<u>4,760</u>	<u>5,290</u>	<u>7,420</u>	<u>8,430</u>	<u>9,510</u>	<u>4,700</u>	<u>(7,170)</u>
Gross Receipts	0	10	0	0	0	0	0	0	0	0	0	0
Vehicle Code Fines	3,670	4,400	3,340	3,830	3,640	3,130	3,170	3,830	4,480	4,090	3,260	(10,790)
Miscellaneous - Treasury	2,490	1,130	1,080	1,060	1,060	980	1,020	1,030	980	1,160	900	1,110
Miscellaneous - Transportation	2,350	1,890	1,600	2,890	1,990	1,780	1,640	1,800	2,240	2,350	1,990	2,040
Miscellaneous - General Services	60	20	30	30	10	20	30	20	10	10	20	10
Miscellaneous - Revenue	0	0	0	0	0	0	0	0	0	0	0	0
Vehicle Code Fines - Clearing Acct	990	710	(660)	370	(1,540)	(1,150)	(570)	740	720	1,900	(1,470)	460

Fiscal Year 2003-04 Motor License Fund Cumulative Monthly Distribution (Thousands \$)

<u>Revenue Sources</u>	<u>Jul-03</u>	<u>Aug-03</u>	<u>Sep-03</u>	<u>Oct-03</u>	<u>Nov-03</u>	<u>Dec-03</u>	<u>Jan-04</u>	<u>Feb-04</u>	<u>Mar-04</u>	<u>Apr-04</u>	<u>May-04</u>	<u>Jun-04</u>
<u>TOTAL - MOTOR LICENSE FUND</u>	<u>229,440</u>	<u>403,260</u>	<u>573,070</u>	<u>746,260</u>	<u>894,790</u>	<u>1,048,090</u>	<u>1,192,700</u>	<u>1,359,400</u>	<u>1,524,590</u>	<u>1,706,560</u>	<u>1,903,970</u>	<u>2,026,348</u>
<u>TOTAL - Liquid Fuels Taxes</u>	<u>148,160</u>	<u>244,480</u>	<u>350,660</u>	<u>449,940</u>	<u>540,260</u>	<u>635,240</u>	<u>715,120</u>	<u>816,370</u>	<u>894,690</u>	<u>988,900</u>	<u>1,078,210</u>	<u>1,119,608</u>
Liquid Fuels	147,540	201,890	261,170	322,000	364,480	413,720	454,240	508,110	543,650	599,740	649,920	595,940
Fuels	10	12,880	25,420	36,540	50,930	63,880	77,650	87,400	101,450	113,910	126,030	153,600
Motor Carriers/IFTA	580	4,080	7,080	8,530	12,030	14,830	16,900	19,100	21,900	23,600	25,300	29,180
Alternative Fuels	10	70	130	170	190	210	280	400	450	490	530	610
Oil Company Franchise	20	25,560	56,860	82,700	112,630	142,600	166,050	201,360	227,240	251,160	276,430	340,278
<u>TOTAL - Licenses & Fees</u>	<u>71,720</u>	<u>141,060</u>	<u>199,300</u>	<u>265,030</u>	<u>318,080</u>	<u>371,640</u>	<u>431,080</u>	<u>489,110</u>	<u>567,550</u>	<u>645,800</u>	<u>749,200</u>	<u>837,350</u>
Special Hauling Permits	1,760	3,470	4,880	7,100	8,540	9,940	11,630	12,550	14,010	15,390	16,670	18,440
Registrations Other States - IRP	6,610	10,020	13,970	17,480	19,110	24,590	29,190	32,940	41,680	47,770	60,160	68,690
Operators Licenses	6,260	11,450	16,040	20,600	24,690	28,980	32,800	37,430	42,930	47,610	52,610	57,550
Vehicle Registrations & Titling	53,930	110,900	157,220	210,190	253,520	293,700	340,890	387,230	446,960	510,570	592,910	663,600
Miscellaneous Collections	3,160	5,220	7,190	9,660	12,220	14,430	16,570	18,960	21,970	24,460	26,850	29,070
<u>TOTAL - Other Motor Receipts</u>	<u>9,560</u>	<u>17,720</u>	<u>23,110</u>	<u>31,290</u>	<u>36,450</u>	<u>41,210</u>	<u>46,500</u>	<u>53,920</u>	<u>62,350</u>	<u>71,860</u>	<u>76,560</u>	<u>69,390</u>
Gross Receipts	0	10	10	10	10	10	10	10	10	10	10	10
Vehicle Code Fines	3,670	8,070	11,410	15,240	18,880	22,010	25,180	29,010	33,490	37,580	40,840	30,050
Miscellaneous - Treasury	2,490	3,620	4,700	5,760	6,820	7,800	8,820	9,850	10,830	11,990	12,890	14,000
Miscellaneous - Transportation	2,350	4,240	5,840	8,730	10,720	12,500	14,140	15,940	18,180	20,530	22,520	24,560
Miscellaneous - General Services	60	80	110	140	150	170	200	220	230	240	260	270
Miscellaneous - Revenue	0	0	0	0	0	0	0	0	0	0	0	0
Vehicle Code Fines - Clearing Acct	990	1,700	1,040	1,410	(130)	(1,280)	(1,850)	(1,110)	(390)	1,510	40	500