



Commonwealth of Pennsylvania
Department of Revenue

Monthly Revenue Report

April 2004

General Fund

General Fund collections of \$2,898.8 million for the month of April were \$336.4 million, or 13.1%, above estimate. Year-to-date collections total \$19,092.2 million, which is \$368.1 million, or 2.0%, above estimate.

- Total Corporation Taxes of \$567.4 million for the month of April were \$122.1 million, or 27.4%, above estimate. Year-to-date collections are \$125.5 million, or 3.5%, above estimate.
- April Sales and Use Tax (SUT) collections of \$666.9 million exceeded the monthly estimate by \$2.3 million, or 0.3%. Year-to-date collections of \$6,414.3 million, are \$14.0 million above estimate.
- Total Personal Income Tax (PIT) collections of \$1,188.2 million for the month were \$93.9 million, or 8.6%, above estimate. Year-to-date collections are \$90.7 million, or 1.4%, above estimate.
- Realty Transfer Tax (RTT) collections of \$28.4 million for the month were \$0.8 million, or 3.0%, above estimate. Year-to-date collections are \$9.6 million, or 3.0%, above estimate.
- Total Inheritance Tax collections of \$71.8 million for April were \$16.5 million, or 29.9%, above estimate. Year-to-date collections are \$19.6 million, or 3.3%, above estimate.
- Other tax revenue, including Cigarette, Malt Beverage, Liquor, and other miscellaneous collections totaled \$110.6 million for the month.
- Year-to-date nontax revenue collections are \$111.5 million, or 19.6%, above estimate. This surplus is largely due to non-recurring revenue from Treasury earnings and escheats (unclaimed property).

Motor License Fund

Motor License Fund collections of \$210.5 million in April exceeded the official estimate by \$28.5 million, or 15.7%. Year-to-date collections total \$1,768.7 million and are \$62.1 million, or 3.6%, above estimate.

- Liquid Fuels Tax collections of \$95.8 million for April were \$1.6 million, or 1.6%, above estimate. Year-to-date collections are \$6.3 million, or 0.6%, below estimate.
- Total Licenses and Fees collections of \$77.2 million for April were \$1.0 million, or 1.3%, below estimate. Year-to-date collections are \$11.6 million, or 1.8%, above estimate.

Revenue Receipts for Selected Special Funds

(\$ thousands)

<u>Fund Name</u>	<u>April 2004</u>	<u>April 2003</u>	<u>April 2002</u>	<u>YTD 2003-04</u>	<u>YTD 2002-03</u>	<u>YTD 2001-02</u>
Lottery¹	87,851	99,603	77,252	975,402	897,608	830,275
Public Transportation Assistance	10,130	11,741	5,174	141,687	129,965	125,624
Game	(619)	1,947	609	41,864	45,632	45,241
Fish	3,597	4,091	3,931	13,026	12,562	13,668
Racing	4,189	4,323	5,772	13,643	13,602	15,400
Banking	492	522	423	13,588	12,312	11,309
Fire Insurance	71,568	61,304	53,902	74,800	67,625	58,071
Municipal Pension	164,821	145,904	128,466	179,881	152,776	135,258
Highway/Bridge²	7,111	7,259	6,500	60,566	61,070	57,754

¹ Excludes field paid prizes, commissions, and expenses. ² Restricted receipts account within the Motor License Fund.

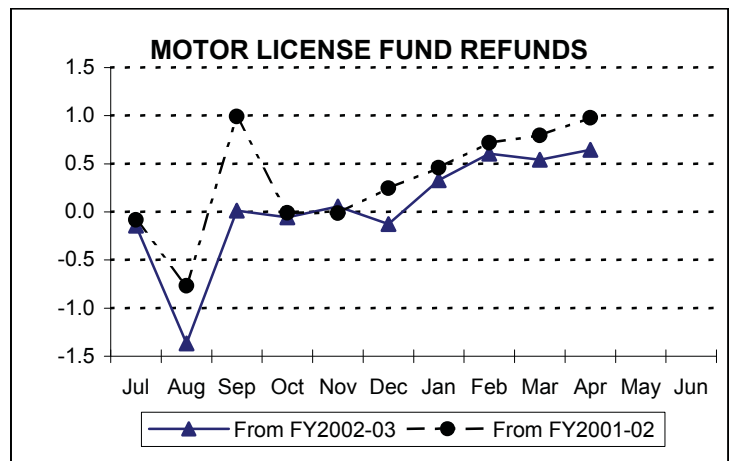
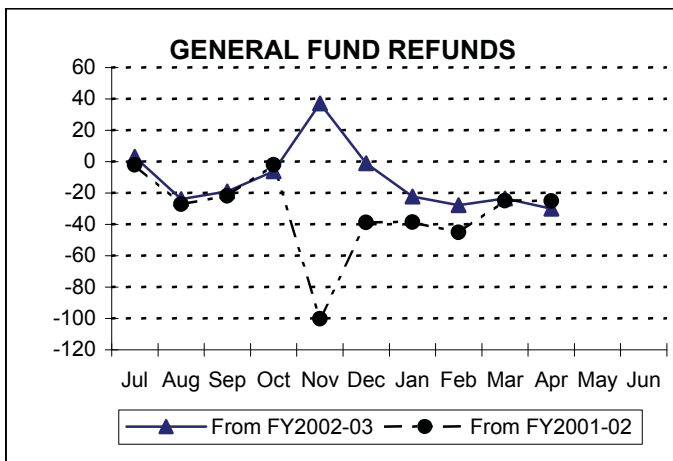
Refunds of Taxes¹

(\$ thousands)

	<u>April 2004</u>	<u>April 2003</u>	<u>April 2002</u>	<u>YTD 2003-04</u>	<u>YTD 2002-03</u>	<u>YTD 2001-02</u>
<u>General Fund:</u>	<u>102,022</u>	<u>108,594</u>	<u>102,233</u>	<u>825,556</u>	<u>855,518</u>	<u>850,743</u>
Corporation Taxes	30,133	40,410	25,932	362,521	427,659	450,104
Sales and Use Tax	11,125	3,696	6,255	86,487	62,715	61,721
Employer Tax	467	451	489	7,571	8,944	7,796
Personal Income Tax	58,569	62,743	67,798	335,621	339,137	314,903
Miscellaneous	1,729	1,294	1,759	33,355	17,064	16,219
<u>Motor License Fund:</u>	<u>331</u>	<u>227</u>	<u>148</u>	<u>7,205</u>	<u>6,559</u>	<u>6,226</u>

¹ Refund numbers reflect amounts recorded by the Department of Revenue in the executive authorizations for refunds.

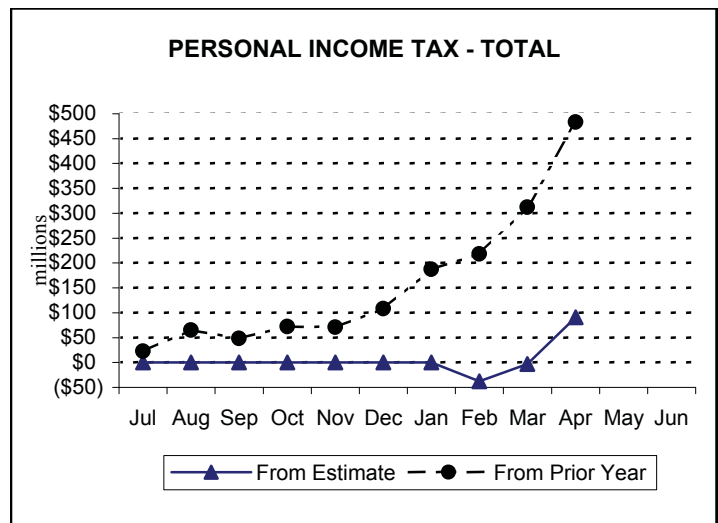
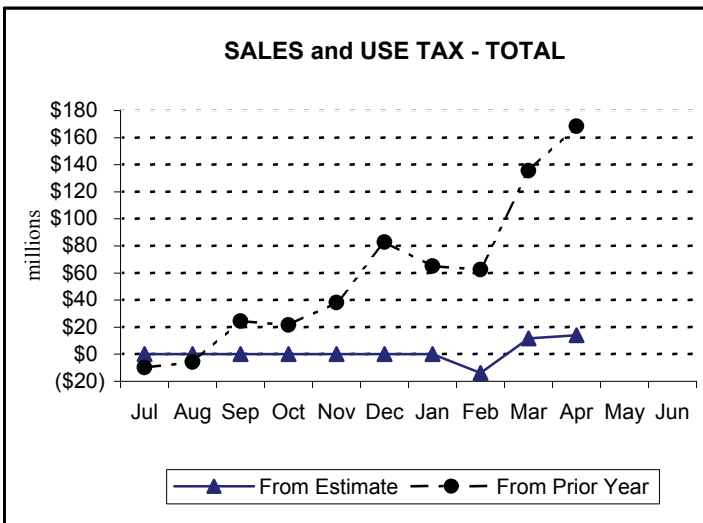
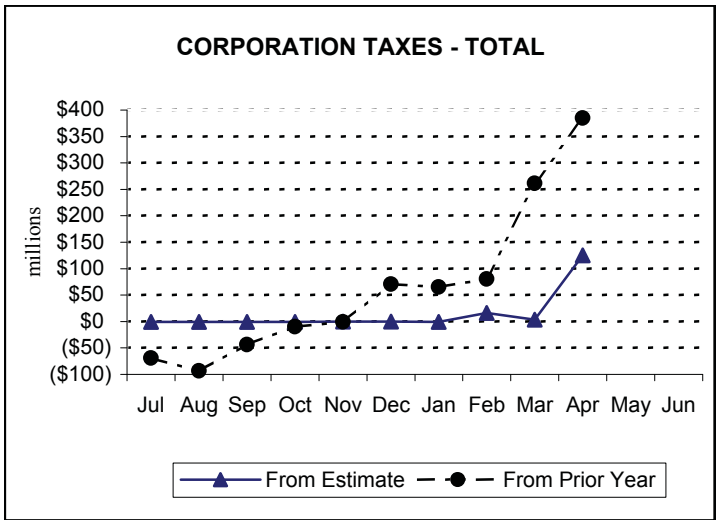
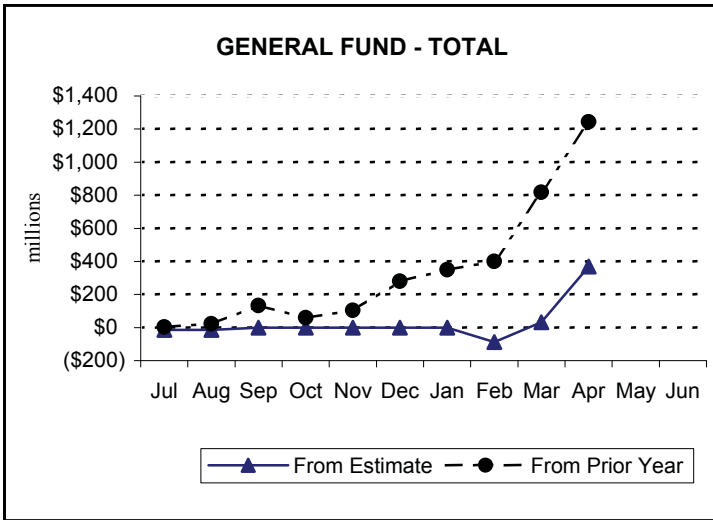
Comparison of Cumulative Tax Refunds



GENERAL FUND

Monthly Revenue Receipts

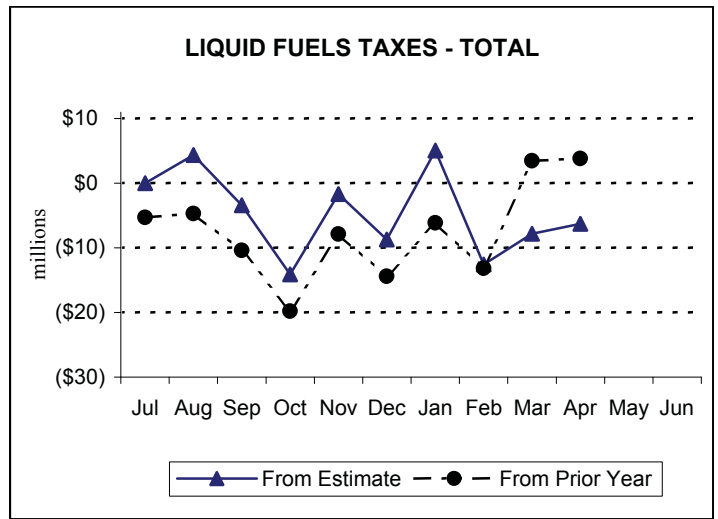
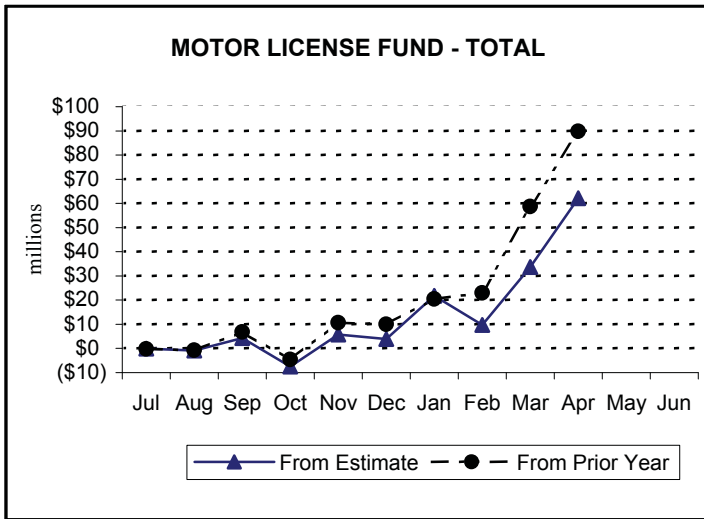
Cumulative Differences from Official Estimate and Prior Year Collections



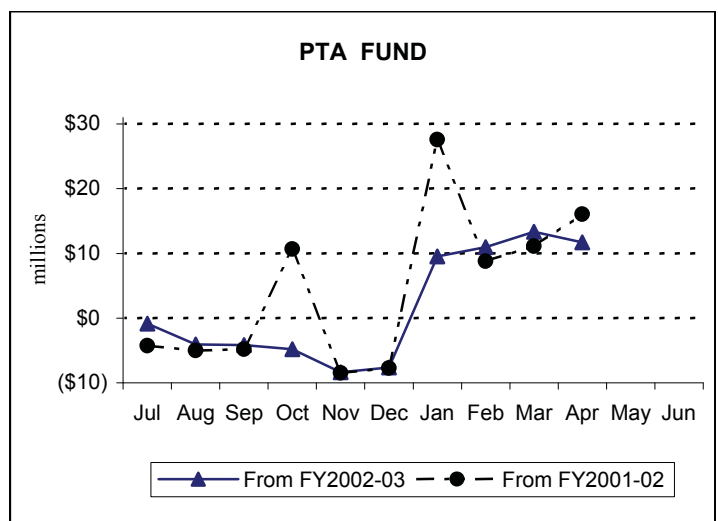
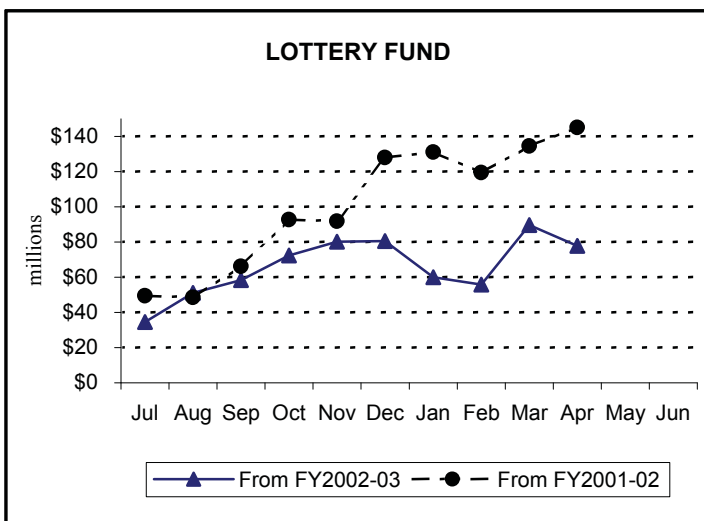
SPECIAL FUNDS

Monthly Revenue Receipts

Motor License Fund Cumulative Differences from Official Estimate and Prior Year Collections



Lottery Fund and Public Transportation Assistance (PTA) Fund Comparison of Cumulative Receipts



General Fund and Motor License Fund Growth (\$ thousands)

<u>Revenue Sources</u>	<u>April 2004</u>	<u>April 2003</u>	<u>Growth</u>	<u>YTD 2003-04</u>	<u>YTD 2002-03</u>	<u>Growth</u>
<u>TOTAL - GENERAL FUND</u>	<u>2,898,833</u>	<u>2,473,742</u>	<u>17.2%</u>	<u>19,092,240</u>	<u>17,849,844</u>	<u>7.0%</u>
<u>TOTAL - TAX REVENUE</u>	<u>2,633,333</u>	<u>2,275,056</u>	<u>15.7%</u>	<u>18,413,027</u>	<u>17,294,890</u>	<u>6.5%</u>
<u>TOTAL - Corporation Taxes</u>	<u>567,431</u>	<u>444,266</u>	<u>27.7%</u>	<u>3,720,852</u>	<u>3,336,265</u>	<u>11.5%</u>
Accelerated Deposits	(3,058)	808	-478.4%	837	1,511	-44.6%
Corporate Net Income	318,956	230,307	38.5%	1,358,694	1,158,576	17.3%
Capital Stock & Franchise	148,004	136,406	8.5%	785,690	728,437	7.9%
<u>Selective Business Total</u>	<u>103,530</u>	<u>76,745</u>	<u>34.9%</u>	<u>1,575,632</u>	<u>1,447,741</u>	<u>8.8%</u>
Gross Receipts	6,981	2,362	195.6%	951,524	868,160	9.6%
Utility Property	12,659	9,969	27.0%	14,862	24,203	-38.6%
Insurance Premiums	76,034	55,886	36.1%	383,164	332,057	15.4%
Financial Institutions	3,761	4,536	-17.1%	211,076	210,416	0.3%
Other	4,094	3,993	2.5%	15,007	12,905	16.3%
<u>TOTAL - Consumption Taxes</u>	<u>777,095</u>	<u>727,909</u>	<u>6.8%</u>	<u>7,298,287</u>	<u>7,107,659</u>	<u>2.7%</u>
<u>Sales and Use</u>	<u>666,911</u>	<u>633,900</u>	<u>5.2%</u>	<u>6,414,274</u>	<u>6,245,803</u>	<u>2.7%</u>
Non-Motor Vehicle	557,399	528,131	5.5%	5,367,640	5,233,593	2.6%
Motor Vehicle	109,512	105,768	3.5%	1,046,634	1,012,210	3.4%
Cigarette	93,404	66,360	40.8%	696,644	674,290	3.3%
Malt Beverage	2,041	2,000	2.1%	21,328	22,212	-4.0%
Liquor	14,739	25,649	-42.5%	166,041	165,354	0.4%
<u>TOTAL - Other Taxes</u>	<u>1,288,806</u>	<u>1,102,881</u>	<u>16.9%</u>	<u>7,393,888</u>	<u>6,850,966</u>	<u>7.9%</u>
<u>Personal Income</u>	<u>1,188,153</u>	<u>1,016,971</u>	<u>16.8%</u>	<u>6,441,293</u>	<u>5,957,995</u>	<u>8.1%</u>
Withholding	522,238	448,334	16.5%	5,063,215	4,747,229	6.7%
Non-Withholding	665,914	568,637	17.1%	1,378,078	1,210,766	13.8%
Realty Transfer	28,436	28,295	0.5%	326,646	303,392	7.7%
Inheritance	71,835	57,758	24.4%	618,329	584,453	5.8%
Minor and Repealed	382	(143)	367.3%	7,620	5,126	48.7%
<u>TOTAL - NONTAX REVENUE</u>	<u>265,500</u>	<u>198,686</u>	<u>33.6%</u>	<u>679,213</u>	<u>554,954</u>	<u>22.4%</u>
Liquor Store Profits	15,000	30,000	-50.0%	50,000	30,000	66.7%
<u>Licenses, Fees & Misc. Total</u>	<u>247,297</u>	<u>165,566</u>	<u>49.4%</u>	<u>603,294</u>	<u>494,514</u>	<u>22.0%</u>
Licenses and Fees	13,431	3,503	283.4%	72,766	76,094	-4.4%
Miscellaneous	233,866	162,063	44.3%	530,528	418,420	26.8%
<u>Fines, Penalties & Interest Total</u>	<u>3,203</u>	<u>3,120</u>	<u>2.7%</u>	<u>25,919</u>	<u>30,440</u>	<u>-14.9%</u>
FP&I On Taxes	2,972	2,801	6.1%	23,353	27,832	-16.1%
FP&I Other	231	319	-27.6%	2,566	2,608	-1.6%
<u>TOTAL - MOTOR LICENSE FUND</u>	<u>210,450</u>	<u>179,270</u>	<u>17.4%</u>	<u>1,768,674</u>	<u>1,678,848</u>	<u>5.4%</u>
<u>TOTAL - Liquid Fuels Taxes</u>	<u>95,764</u>	<u>95,409</u>	<u>0.4%</u>	<u>982,642</u>	<u>978,826</u>	<u>0.4%</u>
Liquid Fuels	57,989	59,394	-2.4%	589,252	585,059	0.7%
Fuels	11,594	12,073	-4.0%	114,313	110,338	3.6%
Motor Carriers/IFTA	(82)	1,894	-104.3%	24,384	26,915	-9.4%
Alternative Fuels	0	22	-100.0%	240	602	-60.1%
Oil Company Franchise	26,263	22,025	19.2%	254,452	255,911	-0.6%
<u>Total - Licenses and Fees</u>	<u>77,223</u>	<u>76,040</u>	<u>1.6%</u>	<u>657,425</u>	<u>640,582</u>	<u>2.6%</u>
Special Hauling Permits	1,522	1,207	26.1%	14,553	13,649	6.6%
Registrations Other States-IRP	4,186	6,984	-40.1%	50,355	51,441	-2.1%
Operators Licenses	5,115	4,404	16.2%	50,098	44,082	13.6%
Vehicle Registrations & Titling	63,570	60,534	5.0%	516,787	508,520	1.6%
Miscellaneous Collections	2,829	2,912	-2.8%	25,632	22,890	12.0%
<u>Total - Other Motor Receipts</u>	<u>37,463</u>	<u>7,821</u>	<u>379.0%</u>	<u>128,608</u>	<u>59,440</u>	<u>116.4%</u>
Gross Receipts	0	0		0	0	
Aeronautics Fines	0	0		0	0	
Vehicle Code Fines	3,465	3,470	-0.2%	35,214	37,240	-5.4%
Miscellaneous - Treasury	30,362	(184)		69,533	66	
Miscellaneous - Transportation	2,356	2,576	-8.5%	20,032	20,547	-2.5%
Miscellaneous - General Services	18	10	72.8%	267	238	12.3%
Miscellaneous - Revenue	0	0		0	0	
Vehicle Code Fines Clearing Acct.	1,262	1,950	-35.3%	3,562	1,350	163.9%
Justice Collections	0	(1)	100.0%	1	0	

General Fund and Motor License Fund Comparison of Actual to Estimate - April 2004 (\$ thousands)

Revenue Sources	April		Difference		YTD		Difference	
	Actual	Estimated	Amount	Percent	Actual	Estimated	Amount	Percent
TOTAL - GENERAL FUND	<u>2,898,833</u>	<u>2,562,400</u>	<u>336,433</u>	<u>13.1%</u>	<u>19,092,240</u>	<u>18,724,100</u>	<u>368,140</u>	<u>2.0%</u>
TOTAL - TAX REVENUE	<u>2,633,333</u>	<u>2,396,500</u>	<u>236,833</u>	<u>9.9%</u>	<u>18,413,027</u>	<u>18,156,400</u>	<u>256,627</u>	<u>1.4%</u>
TOTAL - Corporation Taxes	<u>567,431</u>	<u>445,300</u>	<u>122,131</u>	<u>27.4%</u>	<u>3,720,852</u>	<u>3,595,400</u>	<u>125,452</u>	<u>3.5%</u>
Accelerated Deposits	(3,058)	0	(3,058)		837	0	837	
Corporate Net Income	318,956	237,000	81,956	34.6%	1,358,694	1,239,600	119,094	9.6%
Capital Stock & Franchise	148,004	139,300	8,704	6.2%	785,690	763,700	21,990	2.9%
Selective Business Total	<u>103,530</u>	<u>69,000</u>	<u>34,530</u>	<u>50.0%</u>	<u>1,575,632</u>	<u>1,592,100</u>	<u>(16,468)</u>	<u>-1.0%</u>
Gross Receipts	6,981	1,100	5,881	534.7%	951,524	1,034,200	(82,676)	-8.0%
Utility Property	12,659	0	12,659		14,862	2,000	12,862	643.1%
Insurance Premiums	76,034	61,800	14,234	23.0%	383,164	331,500	51,664	15.6%
Financial Institutions	3,761	2,500	1,261	50.5%	211,076	213,500	(2,424)	-1.1%
Other	4,094	3,600	494	13.7%	15,007	10,900	4,107	37.7%
TOTAL - Consumption Taxes	<u>777,095</u>	<u>774,000</u>	<u>3,095</u>	<u>0.4%</u>	<u>7,298,287</u>	<u>7,296,100</u>	<u>2,187</u>	<u>0.0%</u>
Sales and Use	<u>666,911</u>	<u>664,600</u>	<u>2,311</u>	<u>0.3%</u>	<u>6,414,274</u>	<u>6,400,300</u>	<u>13,974</u>	<u>0.2%</u>
Non-Motor Vehicle	557,399	552,900	4,499	0.8%	5,367,640	5,360,000	7,640	0.1%
Motor Vehicle	109,512	111,700	(2,188)	-2.0%	1,046,634	1,040,300	6,334	0.6%
Cigarette	93,404	93,900	(496)	-0.5%	696,644	709,300	(12,656)	-1.8%
Malt Beverage	2,041	1,700	341	20.1%	21,328	20,400	928	4.6%
Liquor	14,739	13,800	939	6.8%	166,041	166,100	(59)	0.0%
TOTAL - Other Taxes	<u>1,288,806</u>	<u>1,177,200</u>	<u>111,606</u>	<u>9.5%</u>	<u>7,393,888</u>	<u>7,264,900</u>	<u>128,988</u>	<u>1.8%</u>
Personal Income	<u>1,188,153</u>	<u>1,094,300</u>	<u>93,853</u>	<u>8.6%</u>	<u>6,441,293</u>	<u>6,350,600</u>	<u>90,693</u>	<u>1.4%</u>
Withholding	522,238	510,100	12,138	2.4%	5,063,215	5,064,800	(1,585)	0.0%
Non-Withholding	665,914	584,200	81,714	14.0%	1,378,078	1,285,800	92,278	7.2%
Realty Transfer	28,436	27,600	836	3.0%	326,646	317,000	9,646	3.0%
Inheritance	71,835	55,300	16,535	29.9%	618,329	598,700	19,629	3.3%
Minor and Repealed	382	0	382		7,620	(1,400)	9,020	644.3%
TOTAL - NONTAX REVENUE	<u>265,500</u>	<u>165,900</u>	<u>99,600</u>	<u>60.0%</u>	<u>679,213</u>	<u>567,700</u>	<u>111,513</u>	<u>19.6%</u>
Liquor Store Profits	15,000	15,000	0	0.0%	50,000	50,000	0	0.0%
Licenses, Fees & Misc. Total	<u>247,297</u>	<u>149,100</u>	<u>98,197</u>	<u>65.9%</u>	<u>603,294</u>	<u>494,100</u>	<u>109,194</u>	<u>22.1%</u>
Licenses and Fees	13,431	21,000	(7,569)	-36.0%	72,766	92,400	(19,634)	-21.2%
Miscellaneous	233,866	128,100	105,766	82.6%	530,528	401,700	128,828	32.1%
Fines, Penalties & Interest Total	<u>3,203</u>	<u>1,800</u>	<u>1,403</u>	<u>78.0%</u>	<u>25,919</u>	<u>23,600</u>	<u>2,319</u>	<u>9.8%</u>
FP&I On Taxes	2,972	1,600	1,372	85.8%	23,353	20,800	2,553	12.3%
FP&I Other	231	200	31	15.6%	2,566	2,800	(234)	-8.4%
TOTAL - MOTOR LICENSE FUND	<u>210,450</u>	<u>181,970</u>	<u>28,480</u>	<u>15.7%</u>	<u>1,768,674</u>	<u>1,706,560</u>	<u>62,114</u>	<u>3.6%</u>
TOTAL - Liquid Fuels Taxes	<u>95,764</u>	<u>94,210</u>	<u>1,554</u>	<u>1.6%</u>	<u>982,642</u>	<u>988,900</u>	<u>(6,258)</u>	<u>-0.6%</u>
Liquid Fuels	57,989	56,090	1,899	3.4%	589,252	599,740	(10,488)	-1.7%
Fuels	11,594	12,460	(866)	-7.0%	114,313	113,910	403	0.4%
Motor Carriers/IFTA	(82)	1,700	(1,782)	-104.8%	24,384	23,600	784	3.3%
Alternative Fuels	0	40	(40)	-100.0%	240	490	(250)	-51.0%
Oil Company Franchise	26,263	23,920	2,343	9.8%	254,452	251,160	3,292	1.3%
TOTAL - Licenses and Fees	<u>77,223</u>	<u>78,250</u>	<u>(1,027)</u>	<u>-1.3%</u>	<u>657,425</u>	<u>645,800</u>	<u>11,625</u>	<u>1.8%</u>
TOTAL - Other Motor Receipts	<u>37,463</u>	<u>9,510</u>	<u>27,953</u>	<u>293.9%</u>	<u>128,608</u>	<u>71,860</u>	<u>56,748</u>	<u>79.0%</u>