



Commonwealth of Pennsylvania  
Department of Revenue

# Monthly Revenue Report

## August 2004

### General Fund

**General Fund collections of \$1,656.7 million for the month of August were \$103.7 million, or 6.7%, above the official estimate. Fiscal year 2004-05 collections of \$3,133.8 million exceed the official estimate by \$28.6 million, or 0.9%.**

- Total Corporation Tax collections of \$43.9 million for the month of August were \$6.9 million, or 13.6%, below estimate. Year-to-date collections are \$6.8 million, or 6.0%, below estimate.
- August Sales and Use Tax (SUT) revenues of \$743.4 million exceeded the monthly estimate by \$75.2 million, or 11.2%. This overage was largely the result of the posting of collections that were delayed due to processing difficulties in July. Year-to-date collections are \$1.2 million, or 0.1%, above estimate.
- Total Personal Income Tax (PIT) collections of \$601.8 million for the month were \$14.5 million, or 2.5%, above estimate. Year-to-date collections are \$14.5 million, or 1.3%, above estimate.
- Realty Transfer Tax (RTT) revenues of \$41.7 million were \$8.3 million, or 24.8%, above estimate. Year-to-date collections are \$8.3 million, or 9.6%, above estimate.
- Total Inheritance Tax collections of \$59.7 million for August were \$6.9 million, or 10.4%, below estimate. Year-to-date collections are \$7.0 million, or 5.2%, below estimate.
- Other tax revenue, including Cigarette, Malt Beverage, Liquor, and other miscellaneous tax collections totaled \$95.0 million for August.
- Nontax revenue collections were \$71.3 million for the month of August and exceeded estimate by \$22.1 million. This overage was the result of escheats revenue generated by demutualized insurance company provisions enacted under Act 45-2003. Year-to-date collections total \$96.5 million. The transfer from the State Workman's Insurance Fund (SWIF), which was originally expected in July, was received in August.

### Motor License Fund

**Motor License Fund collections of \$217.5 million in August exceeded the official estimate by \$36.9 million, or 20.5%. Year-to-date collections total \$423.1 million and are \$7.1 million, or 1.7%, above the official estimate.**

- Total Licenses and Fees collections of \$109.4 million for August were \$38.5 million, or 54.2%, above estimate. This overage was largely the result of the posting of payments that were delayed

## Revenue Receipts for Selected Special Funds

(\$ thousands)

<b>Fund Name</b>	<b>August 2004</b>	<b>August 2003</b>	<b>August 2002</b>	<b>YTD 2004-05</b>	<b>YTD 2003-04</b>	<b>YTD 2002-03</b>
<b>Lottery<sup>1</sup></b>	84,773	86,519	69,964	164,696	214,051	162,908
<b>Public Transportation Assistance</b>	8,296	4,154	7,362	37,892	31,574	35,628
<b>Game</b>	14,291	11,520	13,334	15,701	11,807	13,932
<b>Fish</b>	1,396	1,417	1,352	3,530	3,414	3,492
<b>Racing</b>	1,108	1,033	1,043	2,242	2,222	2,409
<b>Banking</b>	1,635	1,837	1,337	5,342	5,200	4,023
<b>Fire Insurance</b>	159	21	1	432	21	1
<b>Municipal Pension</b>	322	194	251	512	3,496	276
<b>Highway/Bridge<sup>2</sup></b>	6,877	6,080	6,674	6,992	7,315	8,234

<sup>1</sup> Excludes field paid prizes, commissions, and expenses. <sup>2</sup> Restricted receipts account within the Motor License Fund.

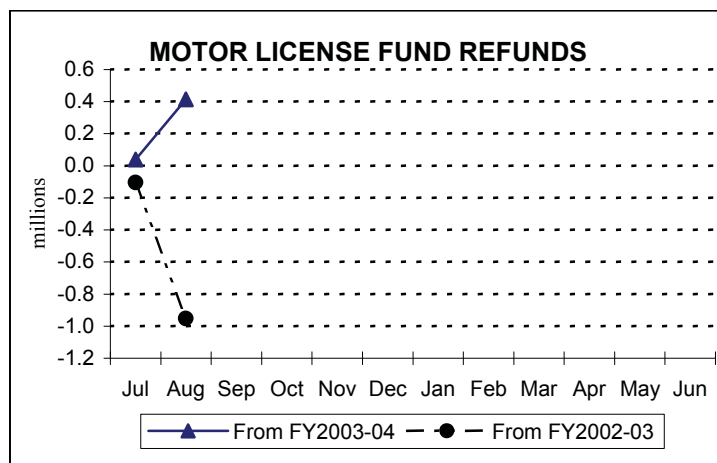
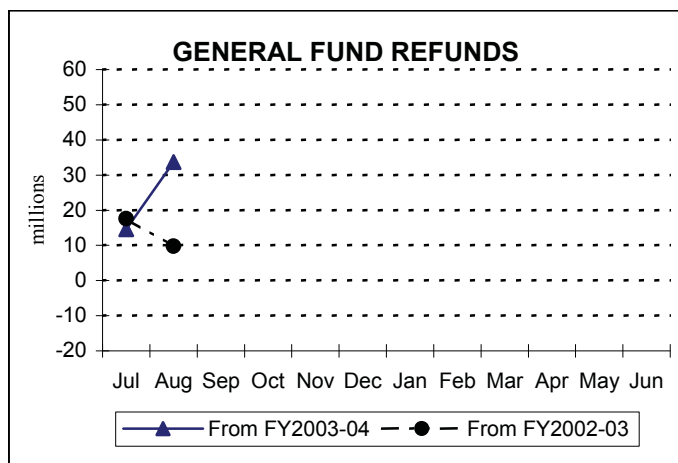
## Refunds of Taxes<sup>1</sup>

(\$ thousands)

	<b>August 2004</b>	<b>August 2003</b>	<b>August 2002</b>	<b>YTD 2004-05</b>	<b>YTD 2003-04</b>	<b>YTD 2002-03</b>
<b>General Fund:</b>	<u>35,324</u>	<u>16,196</u>	<u>43,091</u>	<u>117,546</u>	<u>83,871</u>	<u>107,754</u>
Corporation Taxes	17,420	13,952	23,123	64,666	45,094	52,545
Sales and Use Tax	7,078	5,836	9,017	18,978	13,052	13,583
Employer Tax	549	491	425	1,182	1,511	1,399
Personal Income Tax	8,168	(5,178)	9,319	28,597	22,431	36,327
Miscellaneous	2,110	1,095	1,207	4,123	1,784	3,900
<b>Motor License Fund:</b>	<u>863</u>	<u>488</u>	<u>1,710</u>	<u>1,039</u>	<u>624</u>	<u>1,991</u>

<sup>1</sup> Refund numbers reflect amounts recorded by the Department of Revenue in the executive authorizations for refunds.

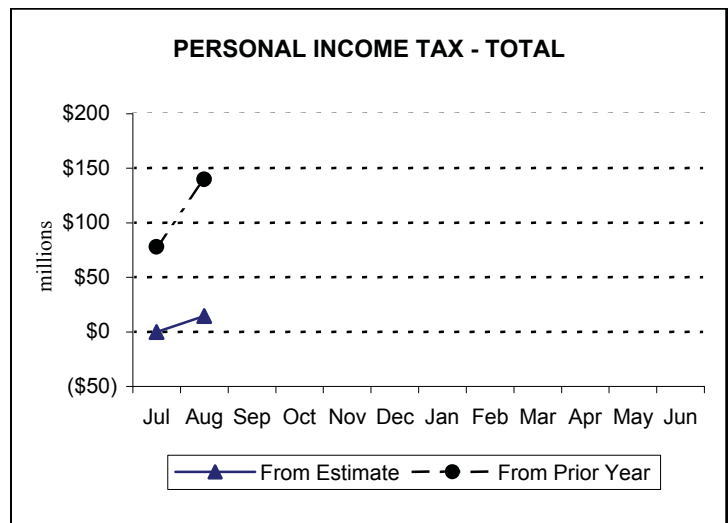
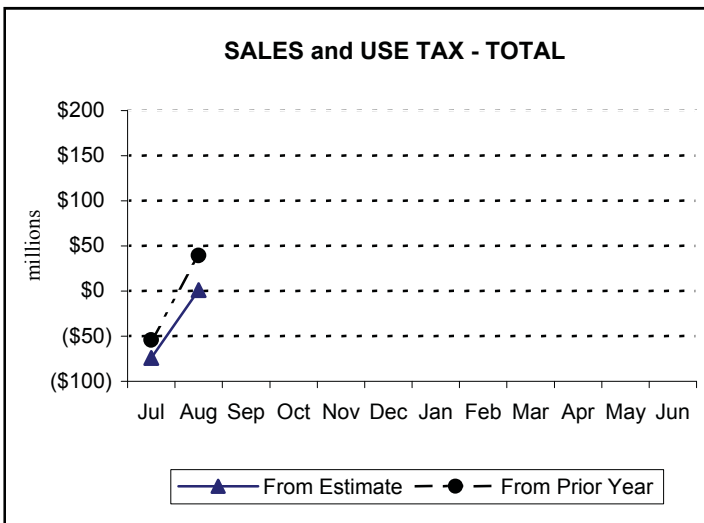
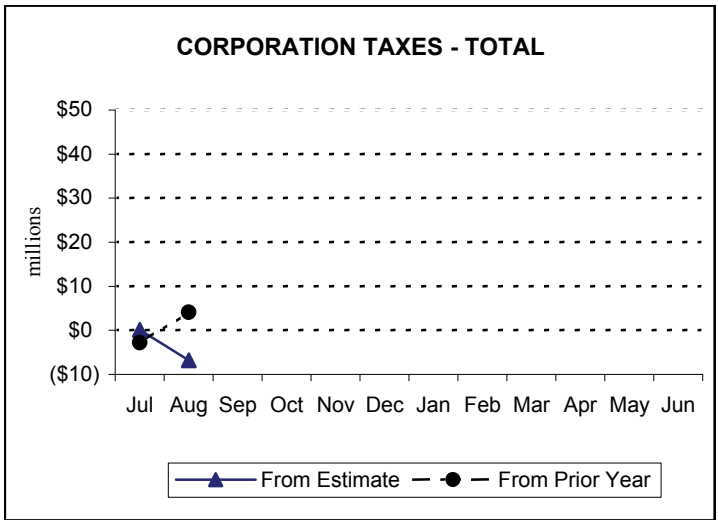
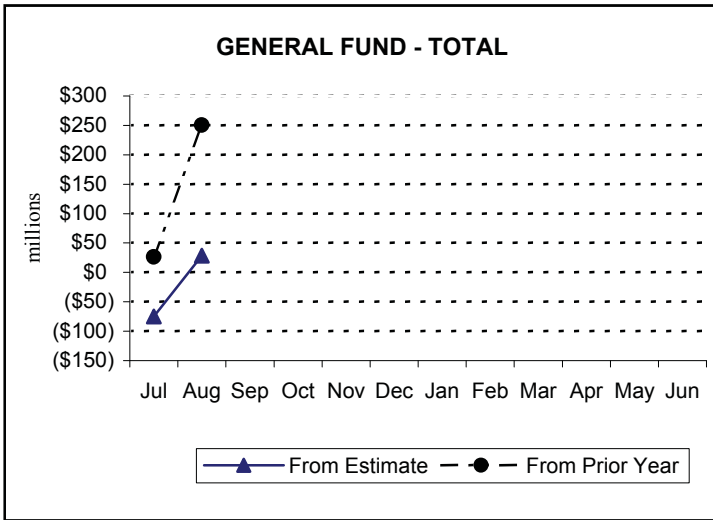
## Comparison of Cumulative Tax Refunds



# GENERAL FUND

## Monthly Revenue Receipts

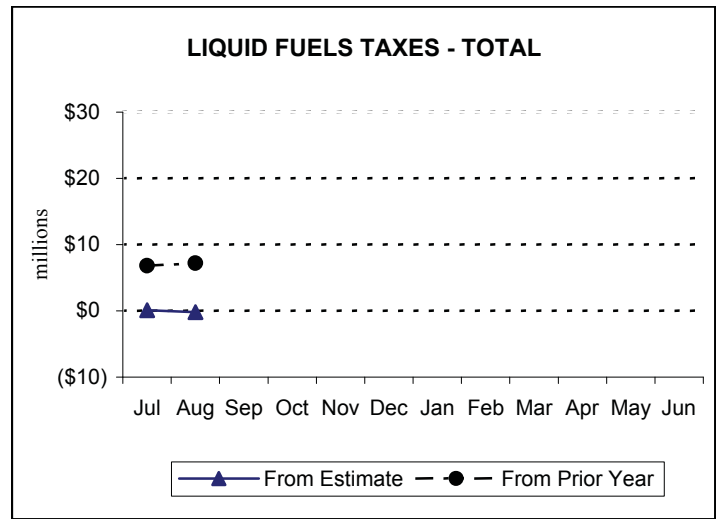
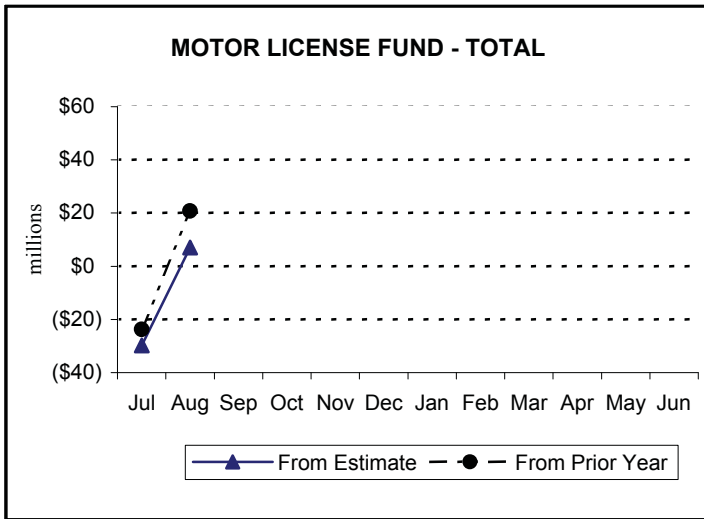
### Cumulative Differences from Official Estimate and Prior Year Collections



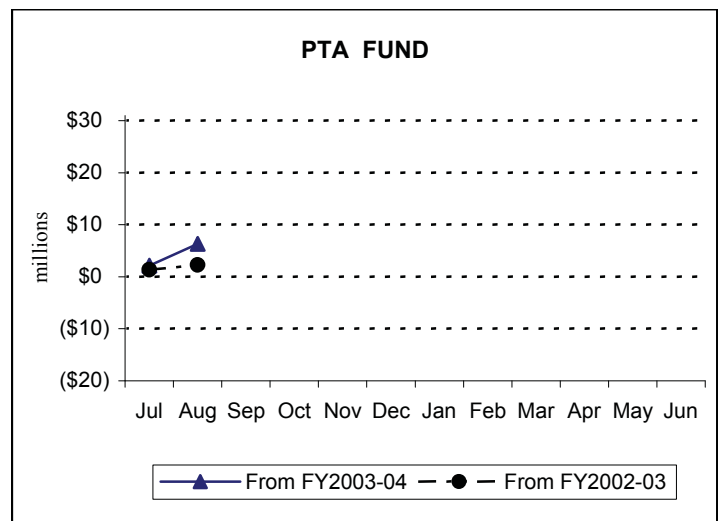
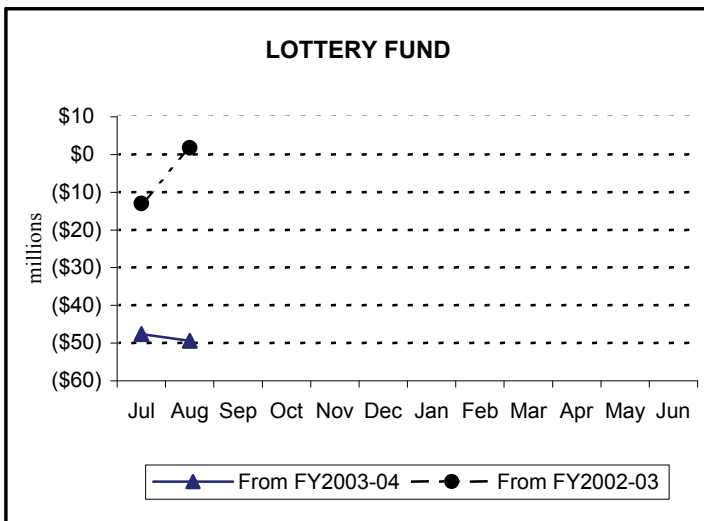
# SPECIAL FUNDS

## Monthly Revenue Receipts

### Motor License Fund Cumulative Differences from Official Estimate and Prior Year Collections



### Lottery Fund and Public Transportation Assistance (PTA) Fund Comparison of Cumulative Receipts



## General Fund and Motor License Fund Growth (\$ thousands)

<u>Revenue Sources</u>	<u>August 2004</u>	<u>August 2003</u>	<u>Growth</u>	<u>YTD 2004-05</u>	<u>YTD 2003-04</u>	<u>Growth</u>
<b><u>TOTAL - GENERAL FUND</u></b>	<b><u>1,656,689</u></b>	<b><u>1,432,755</u></b>	<b><u>15.6%</u></b>	<b><u>3,133,781</u></b>	<b><u>2,883,426</u></b>	<b><u>8.7%</u></b>
<b><u>TOTAL - TAX REVENUE</u></b>	<b><u>1,585,342</u></b>	<b><u>1,425,793</u></b>	<b><u>11.2%</u></b>	<b><u>3,037,265</u></b>	<b><u>2,829,116</u></b>	<b><u>7.4%</u></b>
<b><u>TOTAL - Corporation Taxes</u></b>	<b><u>43,866</u></b>	<b><u>36,958</u></b>	<b><u>18.7%</u></b>	<b><u>107,676</u></b>	<b><u>103,597</u></b>	<b><u>3.9%</u></b>
Accelerated Deposits	(171)	(172)	0.5%	(112)	(635)	82.4%
Corporate Net Income	25,557	18,267	39.9%	64,911	56,465	15.0%
Capital Stock & Franchise	17,043	15,975	6.7%	40,202	42,168	-4.7%
<b><u>Selective Business Total</u></b>	<b><u>1,438</u></b>	<b><u>2,889</u></b>	<b><u>-50.2%</u></b>	<b><u>2,675</u></b>	<b><u>5,599</u></b>	<b><u>-52.2%</u></b>
Gross Receipts	1,316	1,056	24.6%	1,958	1,918	2.1%
Utility Property	21	21	0.8%	23	150	-84.8%
Insurance Premiums	1,343	889	51.0%	1,576	1,992	-20.9%
Financial Institutions	828	708	16.9%	864	914	-5.6%
Other	(2,070)	215		(1,746)	624	-379.6%
<b><u>TOTAL - Consumption Taxes</u></b>	<b><u>838,245</u></b>	<b><u>741,549</u></b>	<b><u>13.0%</u></b>	<b><u>1,540,098</u></b>	<b><u>1,487,737</u></b>	<b><u>3.5%</u></b>
<b><u>Sales and Use</u></b>	<b><u>743,362</u></b>	<b><u>649,684</u></b>	<b><u>14.4%</u></b>	<b><u>1,380,010</u></b>	<b><u>1,340,695</u></b>	<b><u>2.9%</u></b>
Non-Motor Vehicle	554,114	525,803	5.4%	1,160,032	1,098,929	5.6%
Motor Vehicle	189,248	123,881	52.8%	219,978	241,766	-9.0%
Cigarette	77,986	75,553	3.2%	123,145	128,379	-4.1%
Malt Beverage	2,409	2,315	4.1%	4,489	4,665	-3.8%
Liquor	14,488	13,997	3.5%	32,454	13,997	131.9%
<b><u>TOTAL - Other Taxes</u></b>	<b><u>703,230</u></b>	<b><u>647,285</u></b>	<b><u>8.6%</u></b>	<b><u>1,389,491</u></b>	<b><u>1,237,783</u></b>	<b><u>12.3%</u></b>
<b><u>Personal Income</u></b>	<b><u>601,757</u></b>	<b><u>539,892</u></b>	<b><u>11.5%</u></b>	<b><u>1,167,171</u></b>	<b><u>1,027,402</u></b>	<b><u>13.6%</u></b>
Withholding	573,763	515,860	11.2%	1,108,972	976,568	13.6%
Non-Withholding	27,994	24,032	16.5%	58,199	50,834	14.5%
Realty Transfer	41,684	36,372	14.6%	93,959	72,979	28.7%
Inheritance	59,654	70,958	-15.9%	128,139	137,262	-6.6%
Minor and Repealed	135	64	113.0%	222	140	59.1%
<b><u>TOTAL - NONTAX REVENUE</u></b>	<b><u>71,347</u></b>	<b><u>6,962</u></b>	<b><u>924.8%</u></b>	<b><u>96,517</u></b>	<b><u>54,310</u></b>	<b><u>77.7%</u></b>
Liquor Store Profits	0	0		0	0	
<b><u>Licenses, Fees &amp; Misc. Total</u></b>	<b><u>69,682</u></b>	<b><u>4,698</u></b>		<b><u>92,968</u></b>	<b><u>49,705</u></b>	<b><u>87.0%</u></b>
Licenses and Fees	6,258	(13,220)	147.3%	13,688	10,588	29.3%
Miscellaneous	63,424	17,919	254.0%	79,280	39,117	102.7%
<b><u>Fines, Penalties &amp; Interest Total</u></b>	<b><u>1,665</u></b>	<b><u>2,264</u></b>	<b><u>-26.4%</u></b>	<b><u>3,549</u></b>	<b><u>4,605</u></b>	<b><u>-22.9%</u></b>
FP&I On Taxes	1,453	1,961	-25.9%	3,045	3,954	-23.0%
FP&I Other	212	303	-30.0%	503	651	-22.7%
<b><u>TOTAL - MOTOR LICENSE FUND</u></b>	<b><u>217,456</u></b>	<b><u>172,977</u></b>	<b><u>25.7%</u></b>	<b><u>423,133</u></b>	<b><u>402,407</u></b>	<b><u>5.2%</u></b>
<b><u>TOTAL - Liquid Fuels Taxes</u></b>	<b><u>101,107</u></b>	<b><u>100,682</u></b>	<b><u>0.4%</u></b>	<b><u>256,056</u></b>	<b><u>248,843</u></b>	<b><u>2.9%</u></b>
Liquid Fuels	57,054	57,077	0.0%	211,093	204,620	3.2%
Fuels	12,696	12,255	3.6%	12,707	12,265	3.6%
Motor Carriers/IFTA	2,510	3,079	-18.5%	3,328	3,658	-9.0%
Alternative Fuels	(0)	9	-101.3%	27	22	21.9%
Oil Company Franchise	28,847	28,263	2.1%	28,902	28,279	2.2%
<b><u>Total - Licenses and Fees</u></b>	<b><u>109,430</u></b>	<b><u>65,774</u></b>	<b><u>66.4%</u></b>	<b><u>146,538</u></b>	<b><u>137,494</u></b>	<b><u>6.6%</u></b>
Special Hauling Permits	1,853	1,311	41.3%	3,460	3,070	12.7%
Registrations Other States-IRP	12,696	4,359	191.2%	13,395	10,965	22.2%
Operators Licenses	5,972	4,745	25.9%	9,929	11,007	-9.8%
Vehicle Registrations & Titling	84,549	53,006	59.5%	114,188	106,938	6.8%
Miscellaneous Collections	4,360	2,353	85.3%	5,566	5,514	0.9%
<b><u>Total - Other Motor Receipts</u></b>	<b><u>6,919</u></b>	<b><u>6,520</u></b>	<b><u>6.1%</u></b>	<b><u>20,539</u></b>	<b><u>16,070</u></b>	<b><u>27.8%</u></b>
Gross Receipts	0	0		0	0	
Aeronautics Fines	0	0		5	0	
Vehicle Code Fines	4,382	3,619	21.1%	7,565	7,285	3.8%
Miscellaneous - Treasury	1,535	1,116	37.5%	2,910	3,603	-19.2%
Miscellaneous - Transportation	3,037	1,664	82.5%	9,447	4,011	135.6%
Miscellaneous - General Services	24	17	41.5%	43	81	-47.6%
Miscellaneous - Revenue	0	0		0	0	
Vehicle Code Fines Clearing Acct.	(2,059)	103		569	1,088	-47.7%
Justice Collections	0	2	-100.0%	0	2	-100.0%

**General Fund and Motor License Fund Comparison of Actual to Estimate - August 2004 (\$ thousands)**

<b>Revenue Sources</b>	<b>August</b>	<b>August</b>	<b>Difference</b>		<b>YTD</b>	<b>YTD</b>	<b>Difference</b>	
	<b>Actual</b>	<b>Estimated</b>	<b>Amount</b>	<b>Percent</b>	<b>Actual</b>	<b>Estimated</b>	<b>Amount</b>	<b>Percent</b>
<b><u>TOTAL - GENERAL FUND</u></b>	<b><u>1,656,689</u></b>	<b><u>1,553,000</u></b>	<b><u>103,689</u></b>	<b><u>6.7%</u></b>	<b><u>3,133,781</u></b>	<b><u>3,105,200</u></b>	<b><u>28,581</u></b>	<b><u>0.9%</u></b>
<b><u>TOTAL - TAX REVENUE</u></b>	<b><u>1,585,342</u></b>	<b><u>1,503,800</u></b>	<b><u>81,542</u></b>	<b><u>5.4%</u></b>	<b><u>3,037,265</u></b>	<b><u>3,029,700</u></b>	<b><u>7,565</u></b>	<b><u>0.2%</u></b>
<b><u>TOTAL - Corporation Taxes</u></b>	<b><u>43,866</u></b>	<b><u>50,800</u></b>	<b><u>(6,934)</u></b>	<b><u>-13.6%</u></b>	<b><u>107,676</u></b>	<b><u>114,500</u></b>	<b><u>(6,824)</u></b>	<b><u>-6.0%</u></b>
Accelerated Deposits	(171)	0	(171)		(112)	0	(112)	
Corporate Net Income	25,557	30,800	(5,243)	-17.0%	64,911	70,200	(5,289)	-7.5%
Capital Stock & Franchise	17,043	16,900	143	0.8%	40,202	40,100	102	0.3%
<b>Selective Business Total</b>	<b>1,438</b>	<b>3,100</b>	<b>(1,662)</b>	<b>-53.6%</b>	<b>2,675</b>	<b>4,200</b>	<b>(1,525)</b>	<b>-36.3%</b>
Utility Gross Receipts	1,316	100	1,216		1,958	700	1,258	179.7%
Utility Property	21	0	21		23	0	23	
Insurance Premiums	1,343	2,000	(657)	-32.8%	1,576	2,200	(624)	-28.4%
Financial Institutions	828	700	128	18.2%	864	700	164	23.4%
Other	(2,070)	300	(2,370)	-789.8%	(1,746)	600	(2,346)	-391.0%
<b><u>TOTAL - Consumption Taxes</u></b>	<b><u>838,245</u></b>	<b><u>765,600</u></b>	<b><u>72,645</u></b>	<b><u>9.5%</u></b>	<b><u>1,540,098</u></b>	<b><u>1,541,500</u></b>	<b><u>(1,402)</u></b>	<b><u>-0.1%</u></b>
<b>Sales and Use</b>	<b>743,362</b>	<b>668,200</b>	<b>75,162</b>	<b>11.2%</b>	<b>1,380,010</b>	<b>1,378,800</b>	<b>1,210</b>	<b>0.1%</b>
Non-Motor Vehicle	554,114	545,800	8,314	1.5%	1,160,032	1,151,700	8,332	0.7%
Motor Vehicle	189,248	122,400	66,848	54.6%	219,978	227,100	(7,122)	-3.1%
Cigarette	77,986	81,500	(3,514)	-4.3%	123,145	126,700	(3,555)	-2.8%
Malt Beverage	2,409	2,200	209	9.5%	4,489	4,300	189	4.4%
Liquor	14,488	13,700	788	5.8%	32,454	31,700	754	2.4%
<b><u>TOTAL - Other Taxes</u></b>	<b><u>703,230</u></b>	<b><u>687,400</u></b>	<b><u>15,830</u></b>	<b><u>2.3%</u></b>	<b><u>1,389,491</u></b>	<b><u>1,373,700</u></b>	<b><u>15,791</u></b>	<b><u>1.1%</u></b>
<b>Personal Income</b>	<b>601,757</b>	<b>587,300</b>	<b>14,457</b>	<b>2.5%</b>	<b>1,167,171</b>	<b>1,152,700</b>	<b>14,471</b>	<b>1.3%</b>
Withholding	573,763	561,200	12,563	2.2%	1,108,972	1,096,400	12,572	1.1%
Non-Withholding	27,994	26,100	1,894	7.3%	58,199	56,300	1,899	3.4%
Realty Transfer	41,684	33,400	8,284	24.8%	93,959	85,700	8,259	9.6%
Inheritance	59,654	66,600	(6,946)	-10.4%	128,139	135,100	(6,961)	-5.2%
Minor and Repealed	135	100	35	35.4%	222	200	22	11.0%
<b><u>TOTAL - NONTAX REVENUE</u></b>	<b><u>71,347</u></b>	<b><u>49,200</u></b>	<b><u>22,147</u></b>	<b><u>45.0%</u></b>	<b><u>96,517</u></b>	<b><u>75,500</u></b>	<b><u>21,017</u></b>	<b><u>27.8%</u></b>
Liquor Store Profits	0	0	0		0	0	0	
<b>Licenses, Fees &amp; Misc. Total</b>	<b>69,682</b>	<b>47,000</b>	<b>22,682</b>	<b>48.3%</b>	<b>92,968</b>	<b>71,400</b>	<b>21,568</b>	<b>30.2%</b>
Licenses and Fees	6,258	10,300	(4,042)	-39.2%	13,688	17,700	(4,012)	-22.7%
Miscellaneous	63,424	36,700	26,724	72.8%	79,280	53,700	25,580	47.6%
<b>Fines, Penalties &amp; Interest Total</b>	<b>1,665</b>	<b>2,200</b>	<b>(535)</b>	<b>-24.3%</b>	<b>3,549</b>	<b>4,100</b>	<b>(551)</b>	<b>-13.4%</b>
FP&I On Taxes	1,453	1,900	(447)	-23.5%	3,045	3,500	(455)	-13.0%
FP&I Other	212	300	(88)	-29.2%	503	600	(97)	-16.1%
<b><u>TOTAL - MOTOR LICENSE FUND</u></b>	<b><u>217,456</u></b>	<b><u>180,530</u></b>	<b><u>36,926</u></b>	<b><u>20.5%</u></b>	<b><u>423,133</u></b>	<b><u>416,030</u></b>	<b><u>7,103</u></b>	<b><u>1.7%</u></b>
<b><u>TOTAL - Liquid Fuels Taxes</u></b>	<b><u>101,107</u></b>	<b><u>101,380</u></b>	<b><u>(273)</u></b>	<b><u>-0.3%</u></b>	<b><u>256,056</u></b>	<b><u>256,230</u></b>	<b><u>(174)</u></b>	<b><u>-0.1%</u></b>
Liquid Fuels	57,054	53,590	3,464	6.5%	211,093	207,590	3,503	1.7%
Fuels	12,696	12,900	(204)	-1.6%	12,707	12,910	(203)	-1.6%
Motor Carriers/IFTA	2,510	3,770	(1,260)	-33.4%	3,328	4,570	(1,242)	-27.2%
Alternative Fuels	(0)	20	(20)	-100.6%	27	40	(13)	-33.3%
Oil Company Franchise	28,847	31,100	(2,253)	-7.2%	28,902	31,120	(2,218)	-7.1%
<b><u>TOTAL - Licenses and Fees</u></b>	<b><u>109,430</u></b>	<b><u>70,950</u></b>	<b><u>38,480</u></b>	<b><u>54.2%</u></b>	<b><u>146,538</u></b>	<b><u>137,970</u></b>	<b><u>8,568</u></b>	<b><u>6.2%</u></b>
<b><u>TOTAL - Other Motor Receipts</u></b>	<b><u>6,919</u></b>	<b><u>8,200</u></b>	<b><u>(1,281)</u></b>	<b><u>-15.6%</u></b>	<b><u>20,539</u></b>	<b><u>21,830</u></b>	<b><u>(1,291)</u></b>	<b><u>-5.9%</u></b>