



Commonwealth of Pennsylvania
Department of Revenue

Monthly Revenue Report

November 2004

General Fund

General Fund collections of \$1,452.1 million for the month of November were \$9.7 million, or 0.7%, above the official estimate. Fiscal year 2004-05 collections of \$8,445.8 million exceed the official estimate by \$175.9 million, or 2.1%.

- Total Corporation Tax collections of \$44.8 million for the month of November were \$1.9 million, or 4.1%, below the official estimate. Year-to-date collections are \$52.4 million, or 6.6%, above estimate.
- November Sales and Use Tax (SUT) revenues of \$640.2 million were \$4.7 million, or 0.7%, above estimate. Year-to-date collections are \$16.4 million, or 0.5%, above estimate.
- Total Personal Income Tax (PIT) collections of \$560.1 million for the month were \$5.8 million, or 1.1%, above estimate. Year-to-date collections are \$47.4 million, or 1.6%, above estimate.
- Realty Transfer Tax (RTT) revenues of \$40.6 million were \$13.6 million, or 50.6%, above estimate in November. Year-to-date collections are \$32.1 million, or 18.0%, above estimate.
- Total Inheritance Tax collections of \$57.5 million for November were \$3.0 million, or 4.9%, below estimate. Year-to-date collections are \$27.0 million, or 8.5%, below estimate.
- Other tax revenue including Cigarette, Malt Beverage, Liquor, and other miscellaneous tax collections totaled \$78.6 million for November.
- Nontax revenue collections of \$30.2 million were \$2.7 million, or 9.9%, above estimate. Year-to-date collections total \$226.8 million, and are \$74.8 million above estimate.

Motor License Fund

Motor License Fund collections of \$163.8 million in November were \$6.9 million, or 4.4%, above the official estimate. Year-to-date collections total \$930.8 million and are \$13.4 million, or 1.5%, above the official estimate.

- Liquid Fuels Taxes of \$94.6 million for the month of November were \$0.9 million, or 1.0%, below estimate. Year-to-date collections are \$5.4 million, or 1.0%, below estimate.
- Total Licenses and Fees collections of \$56.2 million for November were \$2.3 million, or 4.3%, above the official estimate. Year-to-date collections are \$10.6 million, or 3.3%, above estimate.

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Web site: www.revenue.state.pa.us*

Revenue Receipts for Selected Special Funds

(\$ thousands)

<u>Fund Name</u>	<u>November 2004</u>	<u>November 2003</u>	<u>November 2002</u>	<u>YTD 2004-05</u>	<u>YTD 2003-04</u>	<u>YTD 2002-03</u>
Lottery¹	89,365	71,720	63,823	468,589	486,062	405,853
Public Transportation Assistance	10,248	4,660	8,241	83,696	68,883	77,270
Game	4,484	3,818	(1,197)	39,144	32,568	31,770
Fish	531	570	427	5,396	5,605	5,305
Racing	819	1,005	1,054	5,902	5,370	5,446
Banking	247	468	264	6,944	7,318	6,603
Fire Insurance	55	10	347	771	63	348
Municipal Pension	1,201	69	192	4,719	4,051	(925)
Highway/Bridge²	7,474	6,423	6,932	28,351	26,341	27,203

¹ Excludes field paid prizes, commissions, and expenses. ² Restricted receipts account within the Motor License Fund.

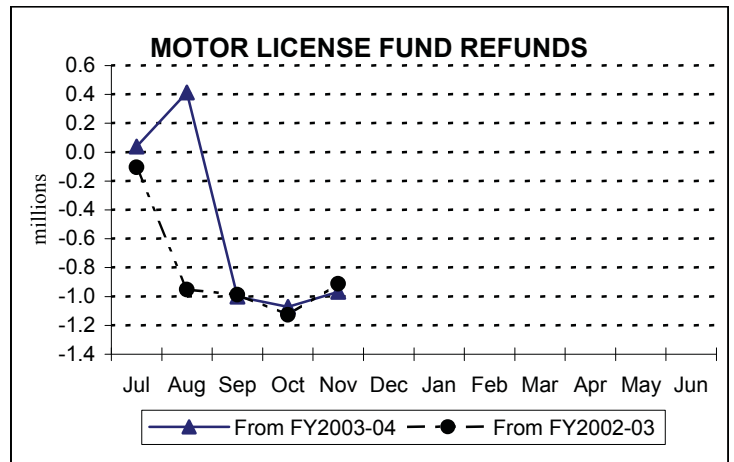
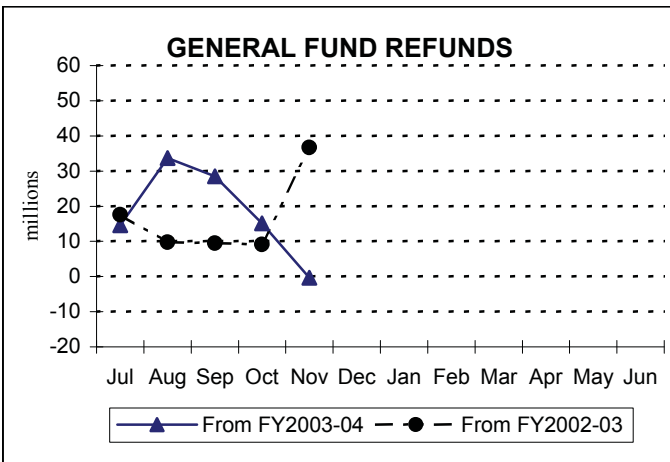
Refunds of Taxes¹

(\$ thousands)

	<u>November 2004</u>	<u>November 2003</u>	<u>November 2002</u>	<u>YTD 2004-05</u>	<u>YTD 2003-04</u>	<u>YTD 2002-03</u>
<u>General Fund:</u>	<u>86,635</u>	<u>102,153</u>	<u>59,071</u>	<u>286,431</u>	<u>286,798</u>	<u>249,753</u>
Corporation Taxes	65,408	78,876	41,491	171,503	171,010	136,368
Sales and Use Tax	7,532	10,825	5,683	41,193	47,532	31,981
Employer Tax	280	1,065	2,306	2,873	4,048	4,840
Personal Income Tax	11,464	10,268	8,781	61,113	57,962	69,646
Miscellaneous	1,951	1,118	811	9,750	6,247	6,918
<u>Motor License Fund:</u>	<u>922</u>	<u>819</u>	<u>707</u>	<u>2,663</u>	<u>3,631</u>	<u>3,575</u>

¹ Refund numbers reflect amounts recorded by the Department of Revenue in the executive authorizations for refunds.

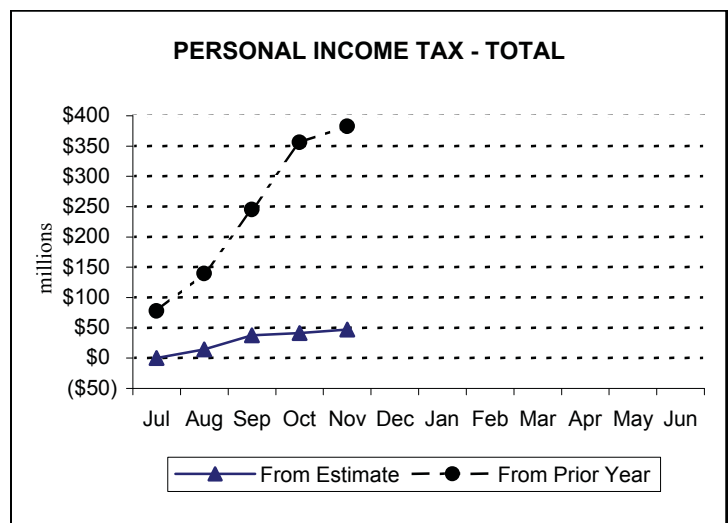
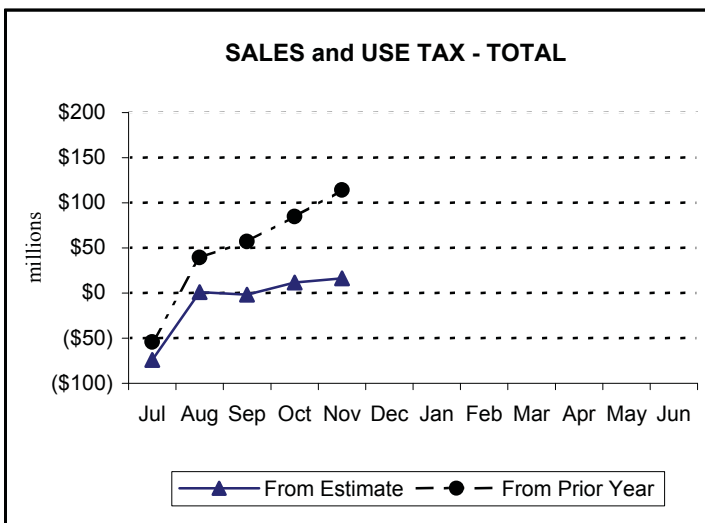
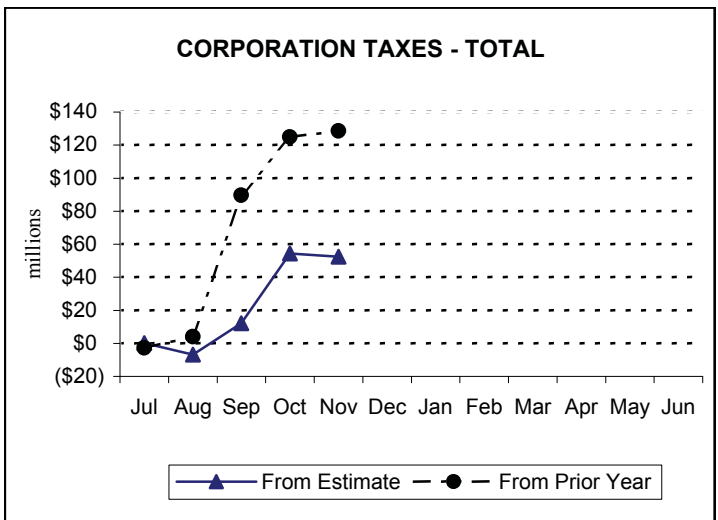
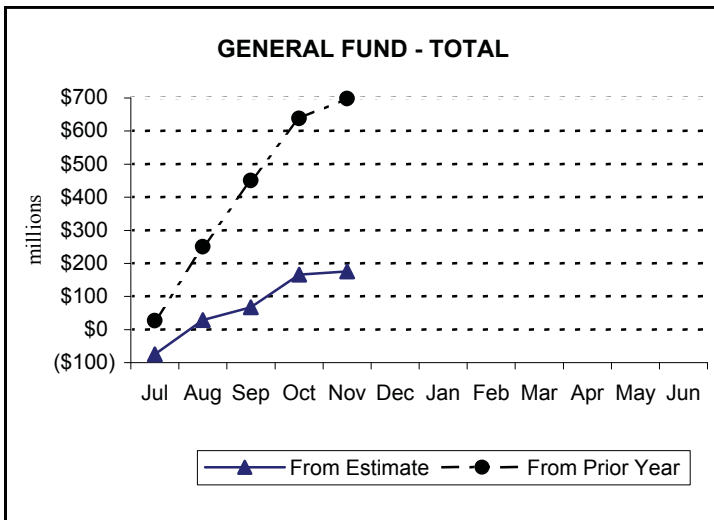
Comparison of Cumulative Tax Refunds



GENERAL FUND

Monthly Revenue Receipts

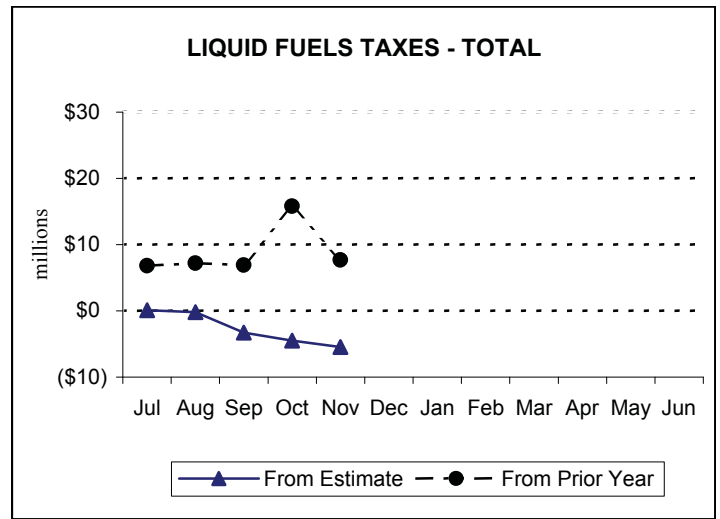
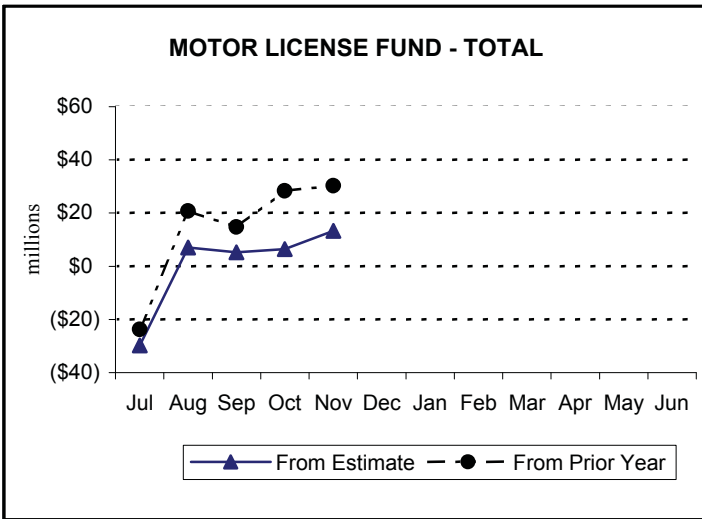
Cumulative Differences from Official Estimate and Prior Year Collections



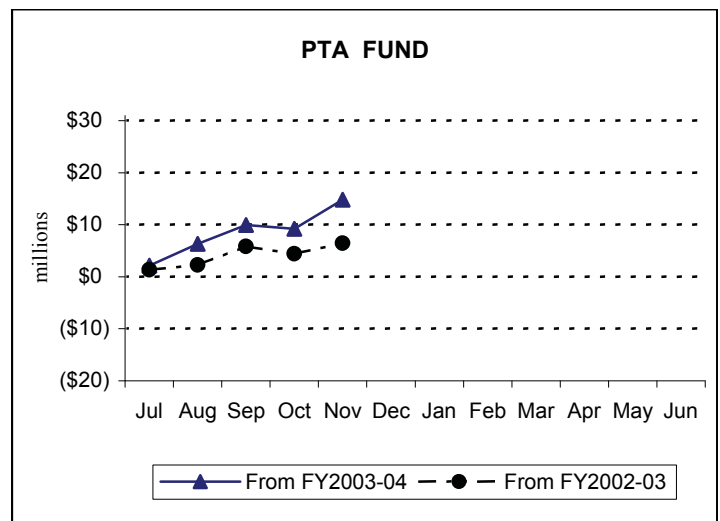
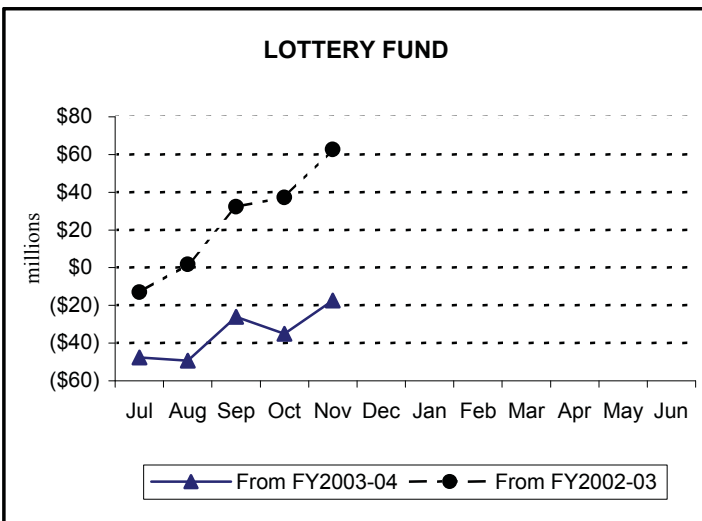
SPECIAL FUNDS

Monthly Revenue Receipts

Motor License Fund Cumulative Differences from Official Estimate and Prior Year Collections



Lottery Fund and Public Transportation Assistance (PTA) Fund Comparison of Cumulative Receipts



General Fund and Motor License Fund Growth (\$ thousands)

<u>Revenue Sources</u>	<u>November 2004</u>	<u>November 2003</u>	<u>Growth</u>	<u>YTD 2004-05</u>	<u>YTD 2003-04</u>	<u>Growth</u>
<u>TOTAL - GENERAL FUND</u>	<u>1,452,125</u>	<u>1,392,138</u>	<u>4.3%</u>	<u>8,445,828</u>	<u>7,748,014</u>	<u>9.0%</u>
<u>TOTAL - TAX REVENUE</u>	<u>1,421,902</u>	<u>1,360,364</u>	<u>4.5%</u>	<u>8,219,062</u>	<u>7,603,010</u>	<u>8.1%</u>
<u>TOTAL - Corporation Taxes</u>	<u>44,787</u>	<u>41,008</u>	<u>9.2%</u>	<u>852,743</u>	<u>724,159</u>	<u>17.8%</u>
Accelerated Deposits	17	500	-96.6%	867	(109)	894.6%
Corporate Net Income	28,607	23,163	23.5%	533,560	438,002	21.8%
Capital Stock & Franchise	13,960	14,695	-5.0%	269,342	267,252	0.8%
<u>Selective Business Total</u>	<u>2,203</u>	<u>2,650</u>	<u>-16.9%</u>	<u>48,974</u>	<u>19,014</u>	<u>157.6%</u>
Gross Receipts	249	695	-64.1%	33,261	4,249	682.8%
Utility Property	26	206	-87.5%	1,863	(16)	
Insurance Premiums	868	395	119.6%	3,350	3,682	-9.0%
Financial Institutions	801	870	-8.0%	8,097	8,151	-0.7%
Other	259	484	-46.6%	2,403	2,946	-18.5%
<u>TOTAL - Consumption Taxes</u>	<u>718,985</u>	<u>696,424</u>	<u>3.2%</u>	<u>3,786,729</u>	<u>3,682,347</u>	<u>2.8%</u>
<u>Sales and Use</u>	<u>640,161</u>	<u>610,640</u>	<u>4.8%</u>	<u>3,369,355</u>	<u>3,255,174</u>	<u>3.5%</u>
Non-Motor Vehicle	540,552	521,525	3.6%	2,832,400	2,698,717	5.0%
Motor Vehicle	99,609	89,115	11.8%	536,954	556,456	-3.5%
Cigarette	61,595	69,932	-11.9%	329,736	346,385	-4.8%
Malt Beverage	2,121	2,126	-0.3%	10,992	11,284	-2.6%
Liquor	15,109	13,726	10.1%	76,647	69,504	10.3%
<u>TOTAL - Other Taxes</u>	<u>658,131</u>	<u>622,931</u>	<u>5.7%</u>	<u>3,579,590</u>	<u>3,196,505</u>	<u>12.0%</u>
<u>Personal Income</u>	<u>560,136</u>	<u>533,392</u>	<u>5.0%</u>	<u>3,078,016</u>	<u>2,695,214</u>	<u>14.2%</u>
Withholding	540,507	520,045	3.9%	2,719,695	2,391,605	13.7%
Non-Withholding	19,629	13,348	47.1%	358,320	303,610	18.0%
Realty Transfer	40,649	28,631	42.0%	210,562	176,368	19.4%
Inheritance	57,540	60,654	-5.1%	292,582	322,093	-9.2%
Minor and Repealed	(194)	254	-176.5%	(1,569)	2,830	-155.5%
<u>TOTAL - NONTAX REVENUE</u>	<u>30,223</u>	<u>31,775</u>	<u>-4.9%</u>	<u>226,766</u>	<u>145,004</u>	<u>56.4%</u>
Liquor Store Profits	0	0		0	0	
<u>Licenses, Fees & Misc. Total</u>	<u>27,610</u>	<u>28,849</u>	<u>-4.3%</u>	<u>217,087</u>	<u>132,078</u>	<u>64.4%</u>
Licenses and Fees	4,429	4,878	-9.2%	34,957	25,801	35.5%
Miscellaneous	23,181	23,970	-3.3%	182,131	106,277	71.4%
<u>Fines, Penalties & Interest Total</u>	<u>2,613</u>	<u>2,926</u>	<u>-10.7%</u>	<u>9,679</u>	<u>12,926</u>	<u>-25.1%</u>
FP&I On Taxes	2,379	2,729	-12.8%	8,603	11,659	-26.2%
FP&I Other	234	197	18.6%	1,075	1,267	-15.1%
<u>TOTAL - MOTOR LICENSE FUND</u>	<u>163,758</u>	<u>161,794</u>	<u>1.2%</u>	<u>930,814</u>	<u>900,522</u>	<u>3.4%</u>
<u>TOTAL - Liquid Fuels Taxes</u>	<u>94,584</u>	<u>102,737</u>	<u>-7.9%</u>	<u>546,226</u>	<u>538,563</u>	<u>1.4%</u>
Liquid Fuels	44,879	58,540	-23.3%	366,095	358,241	2.2%
Fuels	15,295	12,865	18.9%	52,363	51,286	2.1%
Motor Carriers/IFTA	3,470	3,844	-9.7%	10,884	13,383	-18.7%
Alternative Fuels	29	0		115	80	44.0%
Oil Company Franchise	30,911	27,488	12.4%	116,770	115,574	1.0%
<u>Total - Licenses and Fees</u>	<u>56,211</u>	<u>51,682</u>	<u>8.8%</u>	<u>329,981</u>	<u>317,045</u>	<u>4.1%</u>
Special Hauling Permits	1,972	1,213	62.5%	8,823	7,693	14.7%
Registrations Other States-IRP	2,915	4,420	-34.0%	23,048	19,827	16.2%
Operators Licenses	4,549	4,066	11.9%	24,468	25,211	-2.9%
Vehicle Registrations & Titling	43,899	39,799	10.3%	260,196	251,896	3.3%
Miscellaneous Collections	2,877	2,183	31.8%	13,445	12,419	8.3%
<u>Total - Other Motor Receipts</u>	<u>12,963</u>	<u>7,376</u>	<u>75.7%</u>	<u>54,607</u>	<u>44,914</u>	<u>21.6%</u>
Gross Receipts	0	0		0	0	
Aeronautics Fines	0	0		5	0	
Vehicle Code Fines	3,704	3,676	0.8%	18,914	18,366	3.0%
Miscellaneous - Treasury	7,241	3,861	87.5%	19,160	15,727	21.8%
Miscellaneous - Transportation	1,930	2,243	-14.0%	16,058	10,937	46.8%
Miscellaneous - General Services	52	11	358.8%	213	167	27.8%
Miscellaneous - Revenue	0	0		0	0	
Vehicle Code Fines Clearing Acct.	36	(2,415)	101.5%	257	(301)	185.1%
Justice Collections	0	0		0	18	-100.0%

General Fund and Motor License Fund Comparison of Actual to Estimate - November 2004 (\$ thousands)

Revenue Sources	November	November	Difference		YTD	YTD	Difference	
	Actual	Estimated	Amount	Percent	Actual	Estimated	Amount	Percent
TOTAL - GENERAL FUND	<u>1,452,125</u>	<u>1,442,400</u>	<u>9,725</u>	<u>0.7%</u>	<u>8,445,828</u>	<u>8,269,900</u>	<u>175,928</u>	<u>2.1%</u>
TOTAL - TAX REVENUE	<u>1,421,902</u>	<u>1,414,900</u>	<u>7,002</u>	<u>0.5%</u>	<u>8,219,062</u>	<u>8,117,900</u>	<u>101,162</u>	<u>1.2%</u>
TOTAL - Corporation Taxes	<u>44,787</u>	<u>46,700</u>	<u>(1,913)</u>	<u>-4.1%</u>	<u>852,743</u>	<u>800,300</u>	<u>52,443</u>	<u>6.6%</u>
Accelerated Deposits	17	0	17		867	0	867	
Corporate Net Income	28,607	26,400	2,207	8.4%	533,560	475,400	58,160	12.2%
Capital Stock & Franchise	13,960	18,100	(4,140)	-22.9%	269,342	274,100	(4,758)	-1.7%
Selective Business Total	<u>2,203</u>	<u>2,200</u>	<u>3</u>	<u>0.1%</u>	<u>48,974</u>	<u>50,800</u>	<u>(1,826)</u>	<u>-3.6%</u>
Gross Receipts	249	100	149	149.4%	33,261	30,500	2,761	9.1%
Utility Property	26	0	26		1,863	5,300	(3,437)	-64.8%
Insurance Premiums	868	1,300	(432)	-33.2%	3,350	5,400	(2,050)	-38.0%
Financial Institutions	801	500	301	60.2%	8,097	7,500	597	8.0%
Other	259	300	(41)	-13.8%	2,403	2,100	303	14.4%
TOTAL - Consumption Taxes	<u>718,985</u>	<u>726,100</u>	<u>(7,115)</u>	<u>-1.0%</u>	<u>3,786,729</u>	<u>3,790,800</u>	<u>(4,071)</u>	<u>-0.1%</u>
Sales and Use	<u>640,161</u>	<u>635,500</u>	<u>4,661</u>	<u>0.7%</u>	<u>3,369,355</u>	<u>3,353,000</u>	<u>16,355</u>	<u>0.5%</u>
Non-Motor Vehicle	540,552	541,500	(948)	-0.2%	2,832,400	2,814,500	17,900	0.6%
Motor Vehicle	99,609	94,000	5,609	6.0%	536,954	538,500	(1,546)	-0.3%
Cigarette	61,595	74,400	(12,805)	-17.2%	329,736	353,700	(23,964)	-6.8%
Malt Beverage	2,121	2,000	121	6.0%	10,992	10,500	492	4.7%
Liquor	15,109	14,200	909	6.4%	76,647	73,600	3,047	4.1%
TOTAL - Other Taxes	<u>658,131</u>	<u>642,100</u>	<u>16,031</u>	<u>2.5%</u>	<u>3,579,590</u>	<u>3,526,800</u>	<u>52,790</u>	<u>1.5%</u>
Personal Income	<u>560,136</u>	<u>554,300</u>	<u>5,836</u>	<u>1.1%</u>	<u>3,078,016</u>	<u>3,030,600</u>	<u>47,416</u>	<u>1.6%</u>
Withholding	540,507	540,000	507	0.1%	2,719,695	2,693,900	25,795	1.0%
Non-Withholding	19,629	14,300	5,329	37.3%	358,320	336,700	21,620	6.4%
Realty Transfer	40,649	27,000	13,649	50.6%	210,562	178,500	32,062	18.0%
Inheritance	57,540	60,500	(2,960)	-4.9%	292,582	319,600	(27,018)	-8.5%
Minor and Repealed	(194)	300	(494)	-164.7%	(1,569)	(1,900)	331	17.4%
TOTAL - NONTAX REVENUE	<u>30,223</u>	<u>27,500</u>	<u>2,723</u>	<u>9.9%</u>	<u>226,766</u>	<u>152,000</u>	<u>74,766</u>	<u>49.2%</u>
Liquor Store Profits	0	0	0		0	0	0	
Licenses, Fees & Misc. Total	<u>27,610</u>	<u>24,400</u>	<u>3,210</u>	<u>13.2%</u>	<u>217,087</u>	<u>140,500</u>	<u>76,587</u>	<u>54.5%</u>
Licenses and Fees	4,429	8,300	(3,871)	-46.6%	34,957	41,200	(6,243)	-15.2%
Miscellaneous	23,181	16,100	7,081	44.0%	182,131	99,300	82,831	83.4%
Fines, Penalties & Interest Total	<u>2,613</u>	<u>3,100</u>	<u>(487)</u>	<u>-15.7%</u>	<u>9,679</u>	<u>11,500</u>	<u>(1,821)</u>	<u>-15.8%</u>
FP&I On Taxes	2,379	2,900	(521)	-18.0%	8,603	10,300	(1,697)	-16.5%
FP&I Other	234	200	34	17.1%	1,075	1,200	(125)	-10.4%
TOTAL - MOTOR LICENSE FUND	<u>163,758</u>	<u>156,870</u>	<u>6,888</u>	<u>4.4%</u>	<u>930,814</u>	<u>917,450</u>	<u>13,364</u>	<u>1.5%</u>
TOTAL - Liquid Fuels Taxes	<u>94,584</u>	<u>95,520</u>	<u>(936)</u>	<u>-1.0%</u>	<u>546,226</u>	<u>551,670</u>	<u>(5,444)</u>	<u>-1.0%</u>
Liquid Fuels	44,879	48,020	(3,141)	-6.5%	366,095	363,250	2,845	0.8%
Fuels	15,295	14,000	1,295	9.2%	52,363	52,490	(127)	-0.2%
Motor Carriers/IFTA	3,470	4,490	(1,020)	-22.7%	10,884	13,390	(2,506)	-18.7%
Alternative Fuels	29	0	29		115	100	15	15.1%
Oil Company Franchise	30,911	29,010	1,901	6.6%	116,770	122,440	(5,670)	-4.6%
TOTAL - Licenses and Fees	<u>56,211</u>	<u>53,900</u>	<u>2,311</u>	<u>4.3%</u>	<u>329,981</u>	<u>319,430</u>	<u>10,551</u>	<u>3.3%</u>
TOTAL - Other Motor Receipts	<u>12,963</u>	<u>7,450</u>	<u>5,513</u>	<u>74.0%</u>	<u>54,607</u>	<u>46,350</u>	<u>8,257</u>	<u>17.8%</u>