



Commonwealth of Pennsylvania  
Department of Revenue

# Monthly Revenue Report December 2004

## General Fund

**General Fund collections of \$1,976.2 million for the month of December were \$76.3 million, or 4.0%, above the official estimate. Fiscal year 2004-05 collections of \$10,422.1 million exceed the official estimate by \$252.3 million, or 2.5%.**

- Total Corporation Tax collections of \$468.8 million for the month of December were \$27.9 million, or 6.3%, above the official estimate. This overage is primarily due to higher than anticipated tentative corporate net income tax payments. Year-to-date collections are \$80.4 million, or 6.5%, above estimate.
- December Sales and Use Tax (SUT) collections of \$654.8 million were \$12.0 million, or 1.9%, above estimate. Year-to-date collections are \$28.4 million, or 0.7%, above estimate.
- Total Personal Income Tax (PIT) collections of \$615.0 million for the month were \$12.2 million, or 2.0%, above estimate. Year-to-date collections are \$59.6 million, or 1.6%, above estimate.
- Realty Transfer Tax (RTT) revenues of \$42.3 million were \$8.6 million, or 25.6%, above estimate in December. Year-to-date collections are \$40.7 million, or 19.2%, above estimate.
- Total Inheritance Tax collections of \$62.9 million for December were \$0.6 million, or 0.9%, below estimate. Year-to-date collections are \$27.6 million, or 7.2%, below estimate.
- Other tax revenue including Cigarette, Malt Beverage, Liquor, and other miscellaneous tax collections totaled \$88.9 million for December.
- Nontax revenue collections of \$43.5 million exceeded the monthly estimate by \$19.5 million due to larger than anticipated Treasury deposits. Year-to-date revenues are \$94.2 million above the official estimate.

## Motor License Fund

**Motor License Fund collections of \$163.3 million in December were \$9.4 million, or 6.1%, above the official estimate. Year-to-date collections total \$1,094.1 million and are \$22.8 million, or 2.1%, above the official estimate.**

- Liquid Fuels Taxes of \$87.6 million for the month of December were \$4.1 million, or 4.4%, below estimate. Year-to-date collections are \$9.5 million, or 1.5%, below estimate.
- Total Licenses and Fees collections of \$61.2 million for December were \$6.4 million, or 11.7%, above the official estimate. Year-to-date collections are \$17.0 million, or 4.5%, above estimate.

## Revenue Receipts for Selected Special Funds

(\$ thousands)

<u>Fund Name</u>	<u>December 2004</u>	<u>December 2003</u>	<u>December 2002</u>	<u>YTD 2004-05</u>	<u>YTD 2003-04</u>	<u>YTD 2002-03</u>
<b>Lottery<sup>1</sup></b>	143,255	126,849	126,573	611,844	612,911	532,426
<b>Public Transportation Assistance</b>	6,426	4,409	3,655	90,122	73,292	80,925
<b>Game</b>	6,602	1,903	1,893	45,746	34,471	33,663
<b>Fish</b>	429	487	419	5,825	6,093	5,724
<b>Racing</b>	198	1,919	1,727	6,100	7,289	7,173
<b>Banking</b>	537	387	364	7,481	7,704	6,968
<b>Fire Insurance</b>	206	102	10	977	165	358
<b>Municipal Pension</b>	803	1,171	4	5,523	5,221	(920)
<b>Highway/Bridge<sup>2</sup></b>	6,907	6,998	6,749	35,259	33,339	33,952

<sup>1</sup> Excludes field paid prizes, commissions, and expenses. <sup>2</sup> Restricted receipts account within the Motor License Fund.

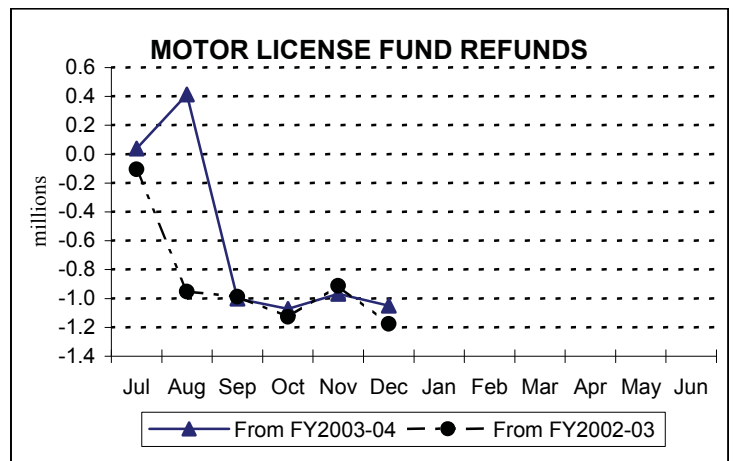
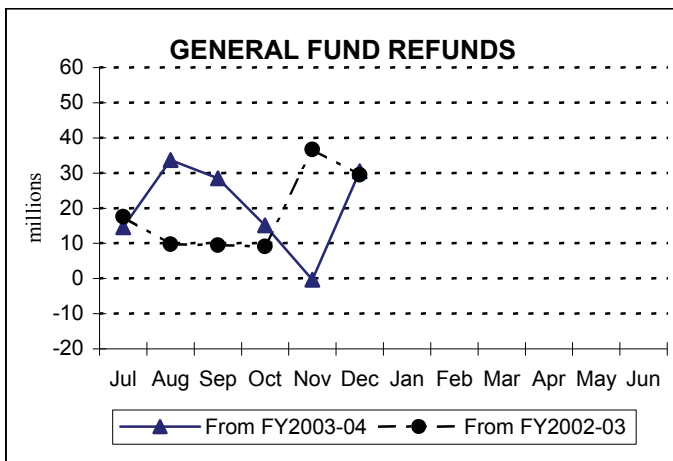
## Refunds of Taxes<sup>1</sup>

(\$ thousands)

	<u>December 2004</u>	<u>December 2003</u>	<u>December 2002</u>	<u>YTD 2004-05</u>	<u>YTD 2003-04</u>	<u>YTD 2002-03</u>
<b><u>General Fund:</u></b>	<u>138,604</u>	<u>107,701</u>	<u>145,765</u>	<u>425,035</u>	<u>394,499</u>	<u>395,518</u>
Corporation Taxes	116,521	92,758	127,821	288,024	263,768	264,188
Sales and Use Tax	4,811	4,709	2,370	46,004	52,241	34,351
Employer Tax	733	544	1,276	3,606	4,592	6,116
Personal Income Tax	15,031	7,470	10,451	76,144	65,432	80,097
Miscellaneous	1,508	2,219	3,847	11,257	8,466	10,766
<b><u>Motor License Fund:</u></b>	<u>627</u>	<u>709</u>	<u>891</u>	<u>3,290</u>	<u>4,340</u>	<u>4,466</u>

<sup>1</sup> Refund numbers reflect amounts recorded by the Department of Revenue in the executive authorizations for refunds.

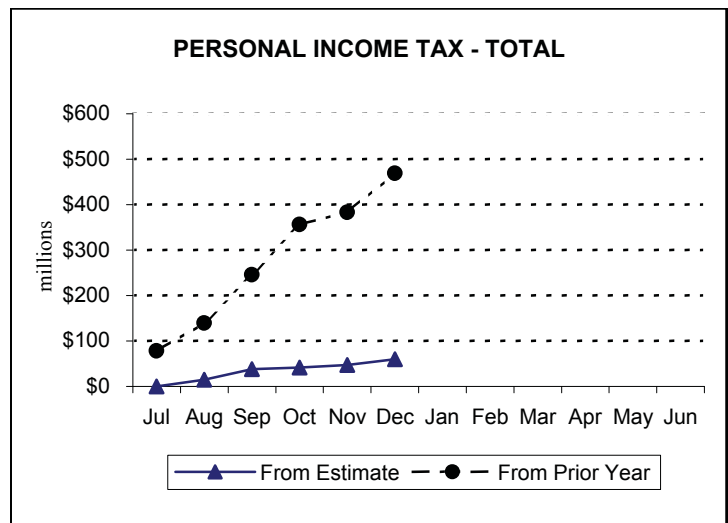
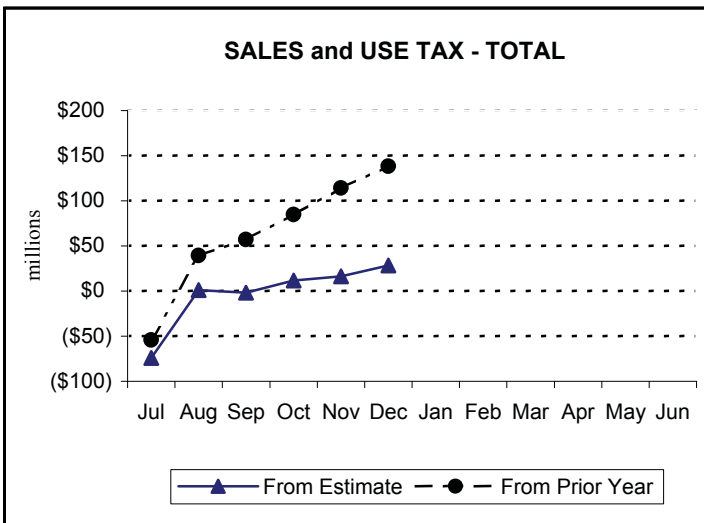
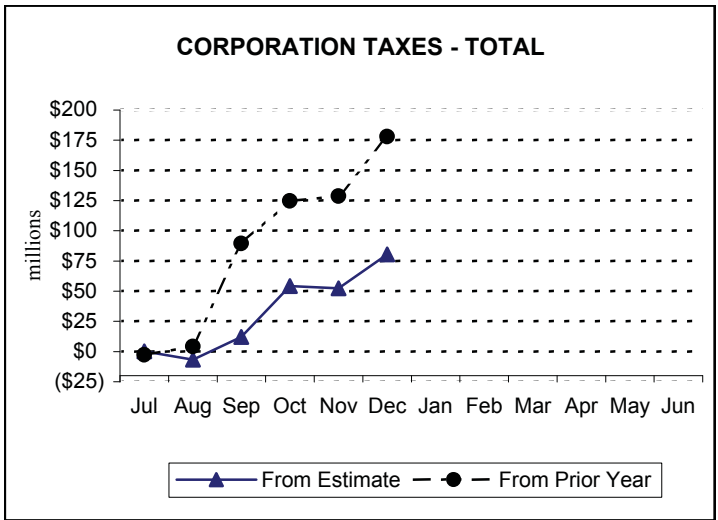
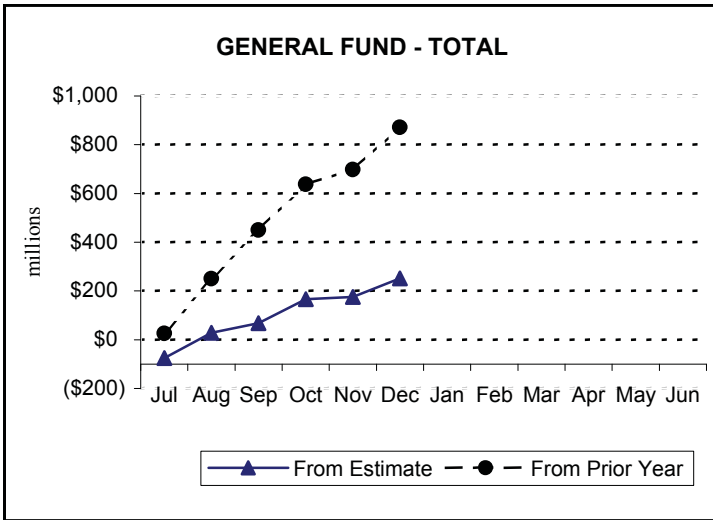
## Comparison of Cumulative Tax Refunds



# GENERAL FUND

## Monthly Revenue Receipts

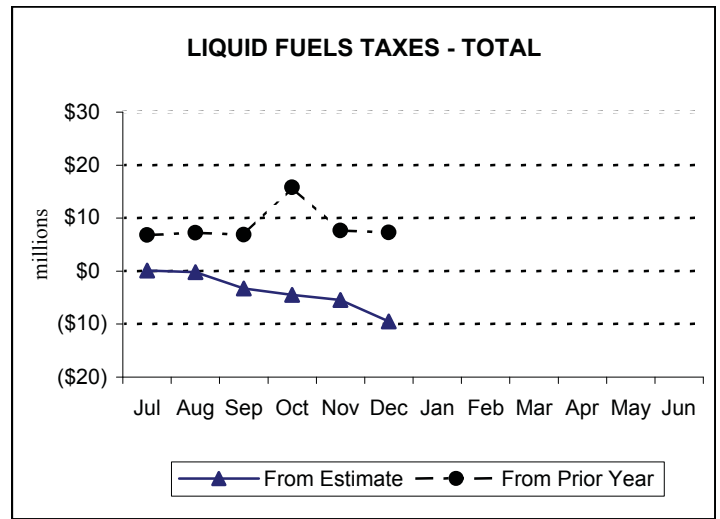
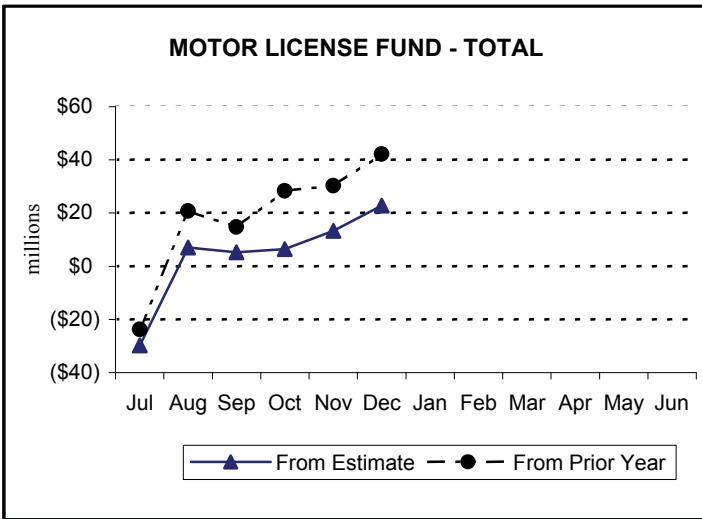
### Cumulative Differences from Official Estimate and Prior Year Collections



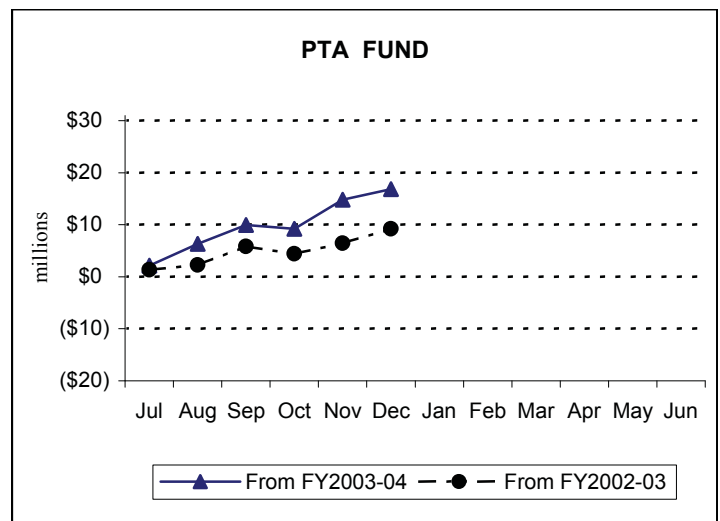
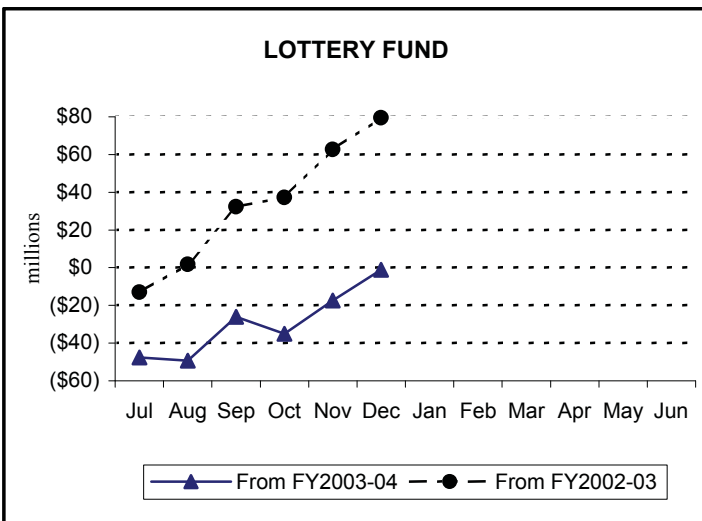
# SPECIAL FUNDS

## Monthly Revenue Receipts

### Motor License Fund Cumulative Differences from Official Estimate and Prior Year Collections



### Lottery Fund and Public Transportation Assistance (PTA) Fund Comparison of Cumulative Receipts



## General Fund and Motor License Fund Growth (\$ thousands)

<u>Revenue Sources</u>	<u>December 2004</u>	<u>December 2003</u>	<u>Growth</u>	<u>YTD 2004-05</u>	<u>YTD 2003-04</u>	<u>Growth</u>
<b><u>TOTAL - GENERAL FUND</u></b>	<b><u>1,976,243</u></b>	<b><u>1,803,296</u></b>	<b><u>9.6%</u></b>	<b><u>10,422,071</u></b>	<b><u>9,551,310</u></b>	<b><u>9.1%</u></b>
<b><u>TOTAL - TAX REVENUE</u></b>	<b><u>1,932,786</u></b>	<b><u>1,764,844</u></b>	<b><u>9.5%</u></b>	<b><u>10,151,849</u></b>	<b><u>9,367,855</u></b>	<b><u>8.4%</u></b>
<b><u>TOTAL - Corporation Taxes</u></b>	<b><u>468,810</u></b>	<b><u>419,421</u></b>	<b><u>11.8%</u></b>	<b><u>1,321,553</u></b>	<b><u>1,143,579</u></b>	<b><u>15.6%</u></b>
Accelerated Deposits	(265)	(455)	41.8%	602	(564)	206.6%
Corporate Net Income	302,407	267,108	13.2%	835,967	705,111	18.6%
Capital Stock & Franchise	159,960	145,542	9.9%	429,302	412,793	4.0%
<b><u>Selective Business Total</u></b>	<b><u>6,708</u></b>	<b><u>7,226</u></b>	<b><u>-7.2%</u></b>	<b><u>55,682</u></b>	<b><u>26,240</u></b>	<b><u>112.2%</u></b>
Gross Receipts	826	2,601	-68.3%	34,087	6,850	397.6%
Utility Property	19	1		1,882	(15)	
Insurance Premiums	621	624	-0.4%	3,971	4,306	-7.8%
Financial Institutions	3,720	2,988	24.5%	11,818	11,139	6.1%
Other	1,522	1,013	50.3%	3,925	3,959	-0.9%
<b><u>TOTAL - Consumption Taxes</u></b>	<b><u>749,228</u></b>	<b><u>718,228</u></b>	<b><u>4.3%</u></b>	<b><u>4,535,957</u></b>	<b><u>4,400,575</u></b>	<b><u>3.1%</u></b>
<b><u>Sales and Use</u></b>	<b><u>654,805</u></b>	<b><u>630,552</u></b>	<b><u>3.8%</u></b>	<b><u>4,024,160</u></b>	<b><u>3,885,726</u></b>	<b><u>3.6%</u></b>
Non-Motor Vehicle	557,360	529,988	5.2%	3,389,760	3,228,705	5.0%
Motor Vehicle	97,446	100,564	-3.1%	634,400	657,021	-3.4%
Cigarette	73,357	67,722	8.3%	403,093	414,107	-2.7%
Malt Beverage	2,013	2,092	-3.8%	13,005	13,376	-2.8%
Liquor	19,052	17,862	6.7%	95,699	87,366	9.5%
<b><u>TOTAL - Other Taxes</u></b>	<b><u>714,749</u></b>	<b><u>627,196</u></b>	<b><u>14.0%</u></b>	<b><u>4,294,339</u></b>	<b><u>3,823,701</u></b>	<b><u>12.3%</u></b>
<b><u>Personal Income</u></b>	<b><u>614,967</u></b>	<b><u>528,823</u></b>	<b><u>16.3%</u></b>	<b><u>3,692,983</u></b>	<b><u>3,224,038</u></b>	<b><u>14.5%</u></b>
Withholding	544,136	468,153	16.2%	3,263,831	2,859,757	14.1%
Non-Withholding	70,832	60,670	16.7%	429,152	364,280	17.8%
Realty Transfer	42,342	36,499	16.0%	252,904	212,867	18.8%
Inheritance	62,939	58,762	7.1%	355,521	380,854	-6.7%
Minor and Repealed	(5,499)	3,112	-276.7%	(7,068)	5,942	-219.0%
<b><u>TOTAL - NONTAX REVENUE</u></b>	<b><u>43,456</u></b>	<b><u>38,451</u></b>	<b><u>13.0%</u></b>	<b><u>270,222</u></b>	<b><u>183,455</u></b>	<b><u>47.3%</u></b>
Liquor Store Profits	0	0		0	0	
<b><u>Licenses, Fees &amp; Misc. Total</u></b>	<b><u>36,988</u></b>	<b><u>36,147</u></b>	<b><u>2.3%</u></b>	<b><u>254,076</u></b>	<b><u>168,225</u></b>	<b><u>51.0%</u></b>
Licenses and Fees	7,457	5,780	29.0%	42,414	31,582	34.3%
Miscellaneous	29,531	30,366	-2.8%	211,662	136,643	54.9%
<b><u>Fines, Penalties &amp; Interest Total</u></b>	<b><u>6,468</u></b>	<b><u>2,305</u></b>	<b><u>180.7%</u></b>	<b><u>16,147</u></b>	<b><u>15,231</u></b>	<b><u>6.0%</u></b>
FP&I On Taxes	2,148	2,012	6.7%	10,751	13,671	-21.4%
FP&I Other	4,320	293		5,396	1,560	245.9%
<b><u>TOTAL - MOTOR LICENSE FUND</u></b>	<b><u>163,313</u></b>	<b><u>151,417</u></b>	<b><u>7.9%</u></b>	<b><u>1,094,127</u></b>	<b><u>1,051,939</u></b>	<b><u>4.0%</u></b>
<b><u>TOTAL - Liquid Fuels Taxes</u></b>	<b><u>87,569</u></b>	<b><u>87,955</u></b>	<b><u>-0.4%</u></b>	<b><u>633,796</u></b>	<b><u>626,518</u></b>	<b><u>1.2%</u></b>
Liquid Fuels	39,495	40,594	-2.7%	405,590	398,835	1.7%
Fuels	13,788	14,028	-1.7%	66,150	65,314	1.3%
Motor Carriers/IFTA	3,086	3,542	-12.9%	13,970	16,924	-17.5%
Alternative Fuels	29	25	15.2%	144	105	37.1%
Oil Company Franchise	31,171	29,766	4.7%	147,941	145,339	1.8%
<b><u>Total - Licenses and Fees</u></b>	<b><u>61,173</u></b>	<b><u>55,577</u></b>	<b><u>10.1%</u></b>	<b><u>391,154</u></b>	<b><u>372,622</u></b>	<b><u>5.0%</u></b>
Special Hauling Permits	1,423	1,572	-9.5%	10,246	9,264	10.6%
Registrations Other States-IRP	4,680	5,335	-12.3%	27,728	25,163	10.2%
Operators Licenses	4,807	4,627	3.9%	29,275	29,838	-1.9%
Vehicle Registrations & Titling	47,021	41,468	13.4%	307,217	293,364	4.7%
Miscellaneous Collections	3,242	2,575	25.9%	16,688	14,994	11.3%
<b><u>Total - Other Motor Receipts</u></b>	<b><u>14,571</u></b>	<b><u>7,885</u></b>	<b><u>84.8%</u></b>	<b><u>69,178</u></b>	<b><u>52,799</u></b>	<b><u>31.0%</u></b>
Gross Receipts	0	0		0	0	
Aeronautics Fines	0	0		5	0	
Vehicle Code Fines	3,631	3,914	-7.2%	22,546	22,280	1.2%
Miscellaneous - Treasury	9,066	4,716	92.2%	28,225	20,443	38.1%
Miscellaneous - Transportation	1,774	1,487	19.3%	17,833	12,424	43.5%
Miscellaneous - General Services	61	15	296.8%	274	182	50.4%
Miscellaneous - Revenue	0	0		0	0	
Vehicle Code Fines Clearing Acct.	39	(2,247)	101.7%	296	(2,549)	111.6%
Justice Collections	0	0		0	18	-100.0%

**General Fund and Motor License Fund Comparison of Actual to Estimate - December 2004 (\$ thousands)**

<b>Revenue Sources</b>	<b>December</b>	<b>December</b>	<b>Difference</b>		<b>YTD</b>	<b>YTD</b>	<b>Difference</b>	
	<b>Actual</b>	<b>Estimated</b>	<b>Amount</b>	<b>Percent</b>	<b>Actual</b>	<b>Estimated</b>	<b>Amount</b>	<b>Percent</b>
<b>TOTAL - GENERAL FUND</b>	<b><u>1,976,243</u></b>	<b><u>1,899,900</u></b>	<b><u>76,343</u></b>	<b><u>4.0%</u></b>	<b><u>10,422,071</u></b>	<b><u>10,169,800</u></b>	<b><u>252,271</u></b>	<b><u>2.5%</u></b>
<b>TOTAL - TAX REVENUE</b>	<b><u>1,932,786</u></b>	<b><u>1,875,900</u></b>	<b><u>56,886</u></b>	<b><u>3.0%</u></b>	<b><u>10,151,849</u></b>	<b><u>9,993,800</u></b>	<b><u>158,049</u></b>	<b><u>1.6%</u></b>
<b>TOTAL - Corporation Taxes</b>	<b><u>468,810</u></b>	<b><u>440,900</u></b>	<b><u>27,910</u></b>	<b><u>6.3%</u></b>	<b><u>1,321,553</u></b>	<b><u>1,241,200</u></b>	<b><u>80,353</u></b>	<b><u>6.5%</u></b>
Accelerated Deposits	(265)	0	(265)		602	0	602	
Corporate Net Income	302,407	277,400	25,007	9.0%	835,967	752,800	83,167	11.0%
Capital Stock & Franchise	159,960	157,100	2,860	1.8%	429,302	431,200	(1,898)	-0.4%
Selective Business Total	<u>6,708</u>	<u>6,400</u>	<u>308</u>	<u>4.8%</u>	<u>55,682</u>	<u>57,200</u>	<u>(1,518)</u>	<u>-2.7%</u>
Gross Receipts	826	100	726	725.9%	34,087	30,600	3,487	11.4%
Utility Property	19	0	19		1,882	5,300	(3,418)	-64.5%
Insurance Premiums	621	1,100	(479)	-43.5%	3,971	6,500	(2,529)	-38.9%
Financial Institutions	3,720	4,200	(480)	-11.4%	11,818	11,700	118	1.0%
Other	1,522	1,000	522	52.2%	3,925	3,100	825	26.6%
<b>TOTAL - Consumption Taxes</b>	<b><u>749,228</u></b>	<b><u>737,500</u></b>	<b><u>11,728</u></b>	<b><u>1.6%</u></b>	<b><u>4,535,957</u></b>	<b><u>4,528,300</u></b>	<b><u>7,657</u></b>	<b><u>0.2%</u></b>
Sales and Use	<u>654,805</u>	<u>642,800</u>	<u>12,005</u>	<u>1.9%</u>	<u>4,024,160</u>	<u>3,995,800</u>	<u>28,360</u>	<u>0.7%</u>
Non-Motor Vehicle	557,360	546,800	10,560	1.9%	3,389,760	3,361,300	28,460	0.8%
Motor Vehicle	97,446	96,000	1,446	1.5%	634,400	634,500	(100)	0.0%
Cigarette	73,357	74,700	(1,343)	-1.8%	403,093	428,400	(25,307)	-5.9%
Malt Beverage	2,013	2,000	13	0.7%	13,005	12,500	505	4.0%
Liquor	19,052	18,000	1,052	5.8%	95,699	91,600	4,099	4.5%
<b>TOTAL - Other Taxes</b>	<b><u>714,749</u></b>	<b><u>697,500</u></b>	<b><u>17,249</u></b>	<b><u>2.5%</u></b>	<b><u>4,294,339</u></b>	<b><u>4,224,300</u></b>	<b><u>70,039</u></b>	<b><u>1.7%</u></b>
Personal Income	<u>614,967</u>	<u>602,800</u>	<u>12,167</u>	<u>2.0%</u>	<u>3,692,983</u>	<u>3,633,400</u>	<u>59,583</u>	<u>1.6%</u>
Withholding	544,136	540,100	4,036	0.7%	3,263,831	3,234,000	29,831	0.9%
Non-Withholding	70,832	62,700	8,132	13.0%	429,152	399,400	29,752	7.4%
Realty Transfer	42,342	33,700	8,642	25.6%	252,904	212,200	40,704	19.2%
Inheritance	62,939	63,500	(561)	-0.9%	355,521	383,100	(27,579)	-7.2%
Minor and Repealed	(5,499)	(2,500)	(2,999)	-120.0%	(7,068)	(4,400)	(2,668)	-60.6%
<b>TOTAL - NONTAX REVENUE</b>	<b><u>43,456</u></b>	<b><u>24,000</u></b>	<b><u>19,456</u></b>	<b><u>81.1%</u></b>	<b><u>270,222</u></b>	<b><u>176,000</u></b>	<b><u>94,222</u></b>	<b><u>53.5%</u></b>
Liquor Store Profits	0	0	0		0	0	0	
Licenses, Fees & Misc. Total	<u>36,988</u>	<u>22,000</u>	<u>14,988</u>	<u>68.1%</u>	<u>254,076</u>	<u>162,500</u>	<u>91,576</u>	<u>56.4%</u>
Licenses and Fees	7,457	8,000	(543)	-6.8%	42,414	49,200	(6,786)	-13.8%
Miscellaneous	29,531	14,000	15,531	110.9%	211,662	113,300	98,362	86.8%
Fines, Penalties & Interest Total	<u>6,468</u>	<u>2,000</u>	<u>4,468</u>	<u>223.4%</u>	<u>16,147</u>	<u>13,500</u>	<u>2,647</u>	<u>19.6%</u>
FP&I On Taxes	2,148	1,800	348	19.3%	10,751	12,100	(1,349)	-11.2%
FP&I Other	4,320	200	4,120		5,396	1,400	3,996	285.4%
<b>TOTAL - MOTOR LICENSE FUND</b>	<b><u>163,313</u></b>	<b><u>153,910</u></b>	<b><u>9,403</u></b>	<b><u>6.1%</u></b>	<b><u>1,094,127</u></b>	<b><u>1,071,360</u></b>	<b><u>22,767</u></b>	<b><u>2.1%</u></b>
<b>TOTAL - Liquid Fuels Taxes</b>	<b><u>87,569</u></b>	<b><u>91,640</u></b>	<b><u>(4,071)</u></b>	<b><u>-4.4%</u></b>	<b><u>633,796</u></b>	<b><u>643,310</u></b>	<b><u>(9,514)</u></b>	<b><u>-1.5%</u></b>
Liquid Fuels	39,495	46,230	(6,735)	-14.6%	405,590	409,480	(3,890)	-0.9%
Fuels	13,788	13,850	(62)	-0.5%	66,150	66,340	(190)	-0.3%
Motor Carriers/IFTA	3,086	3,450	(364)	-10.6%	13,970	16,840	(2,870)	-17.0%
Alternative Fuels	29	10	19	191.5%	144	110	34	31.1%
Oil Company Franchise	31,171	28,100	3,071	10.9%	147,941	150,540	(2,599)	-1.7%
<b>TOTAL - Licenses and Fees</b>	<b><u>61,173</u></b>	<b><u>54,750</u></b>	<b><u>6,423</u></b>	<b><u>11.7%</u></b>	<b><u>391,154</u></b>	<b><u>374,180</u></b>	<b><u>16,974</u></b>	<b><u>4.5%</u></b>
<b>TOTAL - Other Motor Receipts</b>	<b><u>14,571</u></b>	<b><u>7,520</u></b>	<b><u>7,051</u></b>	<b><u>93.8%</u></b>	<b><u>69,178</u></b>	<b><u>53,870</u></b>	<b><u>15,308</u></b>	<b><u>28.4%</u></b>