



Commonwealth of Pennsylvania  
Department of Revenue

# *Monthly Revenue Report*

## *June 2008*

### *General Fund*

**General Fund collections of \$2,601.7 million for the month of June were \$126.9 million, or 4.7%, below the official estimate. Fiscal year 2007-08 collections of \$27,928.1 million exceeded the official estimate by \$167.5 million, or 0.6%.**

- Total Corporation Tax collections of \$5,457.7 million for the fiscal year were above the official estimate by \$13.3 million, or 0.2%.
- Sales and Use Tax (SUT) collections of \$8,496.6 million for the 2007-08 fiscal year were \$32.3 million, or 0.4%, below the official estimate.
- Total Personal Income Tax (PIT) collections of \$10,907.7 million for fiscal year 2007-08 were \$157.7 million, or 1.5%, above the official estimate.
- Realty Transfer Tax (RTT) revenues of \$429.5 million were \$5.1 million, or 1.2%, below the official estimate.
- Inheritance Tax collections of \$828.6 million for the fiscal year were \$26.7 million, or 3.3%, above the official estimate.
- Other tax revenue including Cigarette, Malt Beverage, Liquor, and other miscellaneous tax collections totaled \$1,173.1 million for the fiscal year.
- Total Nontax revenue collections of \$634.9 million for fiscal year 2007-08 were below the official estimate by \$6.7 million.

### *Motor License and Gaming Funds*

**Motor License Fund collections of \$171.8 million in June were \$24.9 million, or 12.6%, below the official estimate. Fiscal year 2007-08 collections totaled \$2,667.9 million and were \$89.5 million, or 3.2%, below the official estimate.**

**The State Gaming Fund collected \$733.2 million for fiscal year 2007-08.**

## Revenue Receipts for Selected Special Funds

(\$ thousands)

<u>Fund Name</u>	<u>June 2008</u>	<u>June 2007</u>	<u>June 2006</u>	<u>YTD 2007-08</u>	<u>YTD 2006-07</u>	<u>YTD 2005-06</u>
<b>Lottery<sup>1</sup></b>	104,566	105,010	104,304	1,518,588	1,498,798	1,459,658
<b>Public Transportation Assistance</b>	6,962	6,773	6,639	188,286	184,659	176,510
<b>Game Commission</b>	932	(179)	829	49,707	54,513	54,970
<b>Fish</b>	3,021	3,941	3,869	30,381	28,332	27,665
<b>Racing</b>	1,184	1,293	1,297	14,843	15,384	15,717
<b>Banking</b>	1,115	1,446	2,337	17,066	18,609	18,952
<b>Fire Insurance</b>	2,107	4,287	9,810	86,520	83,953	82,150
<b>Municipal Pension</b>	215	1,047	3,148	198,702	202,449	194,681
<b>Highway/Bridge<sup>2</sup></b>	11,337	23,201	22,235	109,171	118,024	115,339
<b>State Gaming</b>	46,348	29,390	-	733,203	456,306	-
<b>Economic Development &amp; Tourism</b>	6,768	4,258	-	69,745	22,166	-

<sup>1</sup> Excludes field paid prizes, commissions, and expenses.    <sup>2</sup> Restricted receipts account within the Motor License Fund.

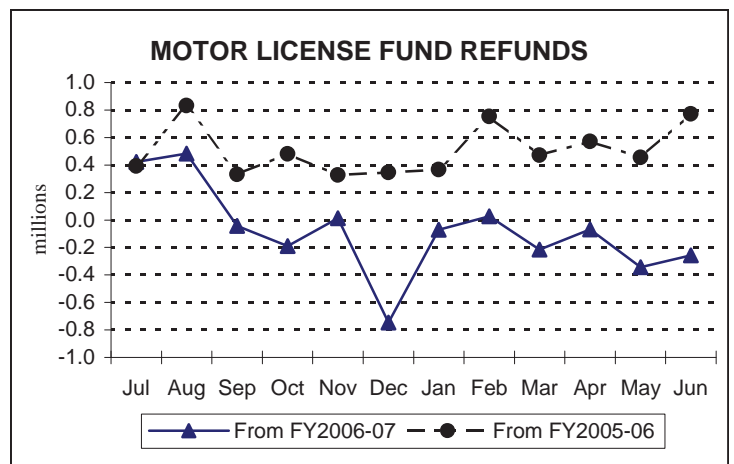
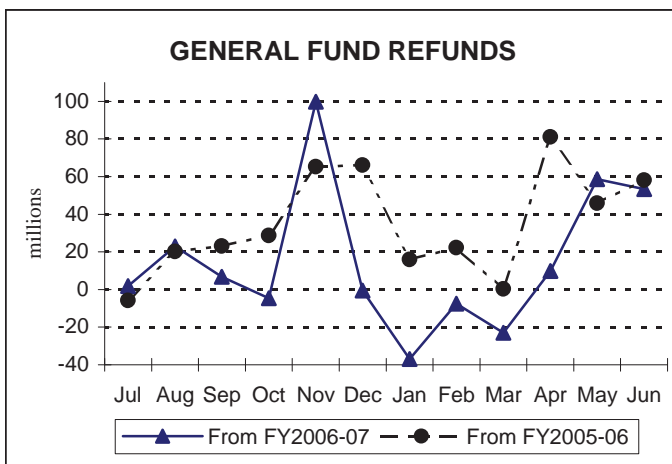
## Refunds of Taxes<sup>1</sup>

(\$ thousands)

<u>General Fund:</u>	<u>June 2008</u>	<u>June 2007</u>	<u>June 2006</u>	<u>YTD 2007-08</u>	<u>YTD 2006-07</u>	<u>YTD 2005-06</u>
<b>General Fund:</b>	<u>79,368</u>	<u>84,548</u>	<u>66,989</u>	<u>1,090,519</u>	<u>1,037,097</u>	<u>1,032,317</u>
Corporation Taxes	29,017	37,409	36,884	458,803	479,343	421,175
Sales and Use Tax	5,678	5,606	4,893	105,005	87,023	86,026
Employer Tax	795	2,280	823	10,179	11,604	8,841
Personal Income Tax	40,832	36,639	22,351	490,251	438,366	494,328
Miscellaneous	3,046	2,614	2,037	26,281	20,760	21,948
<b>Motor License Fund:</b>	<u>1,532</u>	<u>1,445</u>	<u>1,215</u>	<u>12,209</u>	<u>12,467</u>	<u>11,438</u>

<sup>1</sup> Refund numbers reflect amounts recorded by the Department of Revenue in the executive authorizations for refunds.

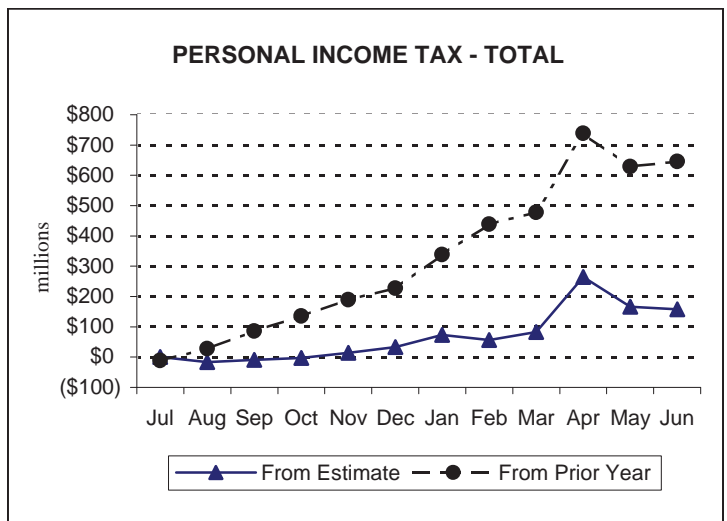
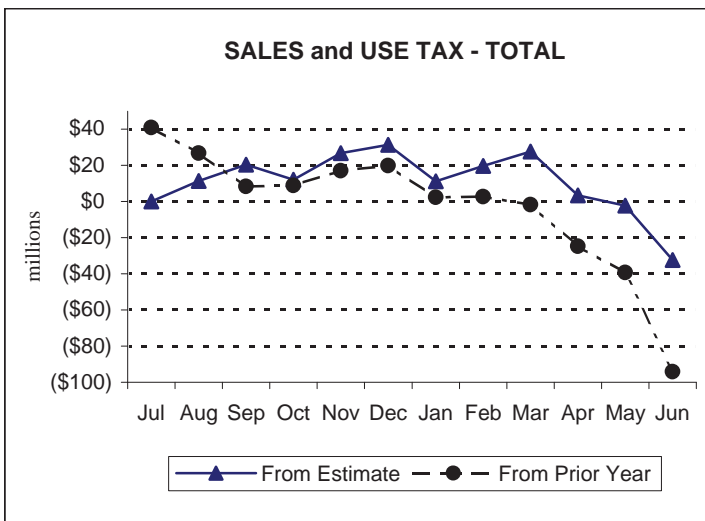
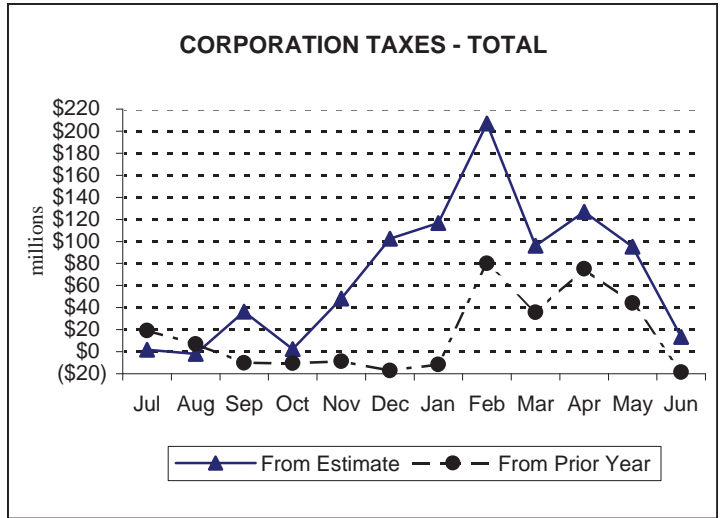
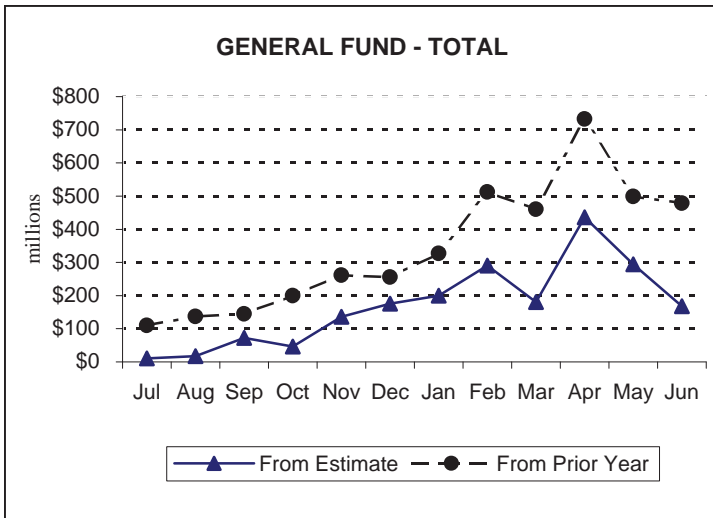
## Comparison of Cumulative Tax Refunds



# GENERAL FUND

## Monthly Revenue Receipts

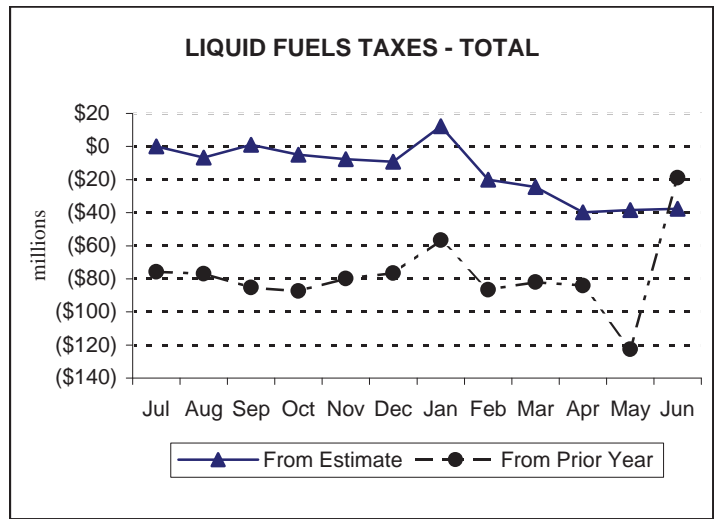
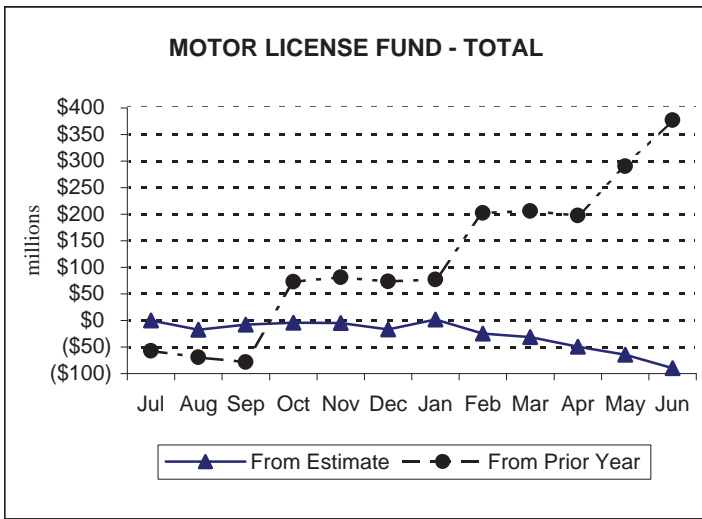
**Cumulative Differences from Official Estimate and Prior Year Collections**



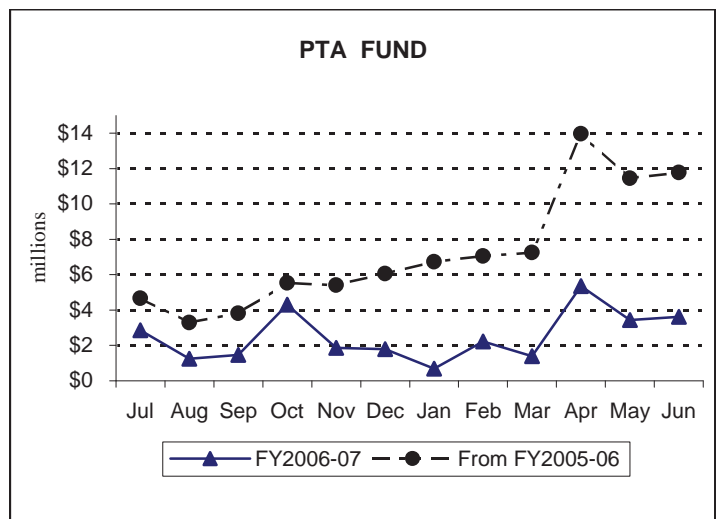
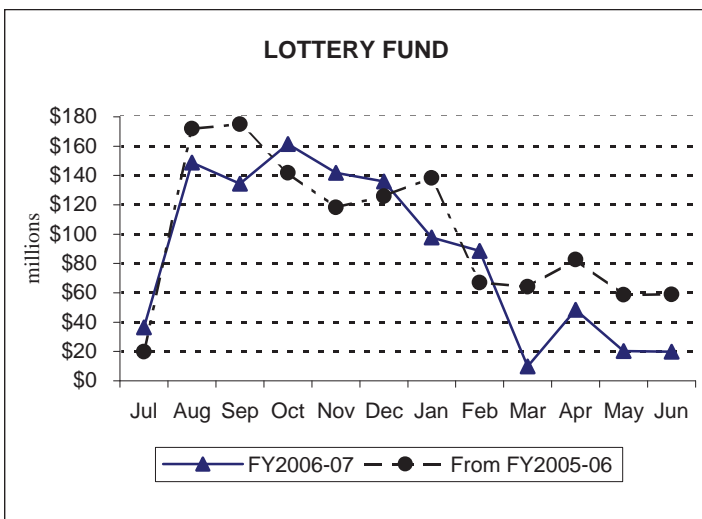
# SPECIAL FUNDS

## Monthly Revenue Receipts

### Motor License Fund Cumulative Differences from Official Estimate and Prior Year Collections



### Lottery Fund and Public Transportation Assistance (PTA) Fund Comparison of Cumulative Receipts



## General Fund and Motor License Fund Growth (\$ thousands)

<u>Revenue Sources</u>	<u>June</u> <u>2008</u>	<u>June</u> <u>2007</u>	<u>Growth</u>	<u>YTD</u> <u>2007-08</u>	<u>YTD</u> <u>2006-07</u>	<u>Growth</u>
<b><u>TOTAL - GENERAL FUND</u></b>	<b><u>2,601,669</u></b>	<b><u>2,621,834</u></b>	<b><u>-0.8%</u></b>	<b><u>27,928,062</u></b>	<b><u>27,449,336</u></b>	<b><u>1.7%</u></b>
<b><u>TOTAL - TAX REVENUE</u></b>	<b><u>2,531,110</u></b>	<b><u>2,523,248</u></b>	<b><u>0.3%</u></b>	<b><u>27,293,184</u></b>	<b><u>26,684,015</u></b>	<b><u>2.3%</u></b>
<b><u>TOTAL - Corporation Taxes</u></b>	<b><u>497,455</u></b>	<b><u>560,120</u></b>	<b><u>-11.2%</u></b>	<b><u>5,457,670</u></b>	<b><u>5,476,293</u></b>	<b><u>-0.3%</u></b>
Accelerated Deposits	283	318	-10.9%	(233)	(419)	44.3%
Corporate Net Income	334,318	399,157	-16.2%	2,417,657	2,492,482	-3.0%
Capital Stock & Franchise	155,625	153,349	1.5%	1,019,942	999,954	2.0%
<b><u>Selective Business Total</u></b>	<b><u>7,229</u></b>	<b><u>7,296</u></b>	<b><u>-0.9%</u></b>	<b><u>2,020,304</u></b>	<b><u>1,984,277</u></b>	<b><u>1.8%</u></b>
Gross Receipts	3,890	3,160	23.1%	1,348,878	1,293,311	4.3%
Utility Property	464	294	57.9%	44,689	47,518	-6.0%
Insurance Premiums	(419)	(2,212)	81.1%	418,229	412,490	1.4%
Financial Institutions	2,059	3,284	-37.3%	191,839	213,645	-10.2%
Other	1,234	2,769	-55.4%	16,668	17,312	-3.7%
<b><u>TOTAL - Consumption Taxes</u></b>	<b><u>805,231</u></b>	<b><u>863,033</u></b>	<b><u>-6.7%</u></b>	<b><u>9,558,036</u></b>	<b><u>9,634,016</u></b>	<b><u>-0.8%</u></b>
<b><u>Sales and Use</u></b>	<b><u>710,212</u></b>	<b><u>765,156</u></b>	<b><u>-7.2%</u></b>	<b><u>8,496,554</u></b>	<b><u>8,590,769</u></b>	<b><u>-1.1%</u></b>
Non-Motor Vehicle	618,207	646,913	-4.4%	7,395,739	7,421,851	-0.4%
Motor Vehicle	92,005	118,243	-22.2%	1,100,815	1,168,918	-5.8%
Cigarette	73,329	77,711	-5.6%	784,055	778,582	0.7%
Malt Beverage	2,401	2,304	4.2%	26,289	25,171	4.4%
Liquor	19,288	17,862	8.0%	251,138	239,494	4.9%
<b><u>TOTAL - Other Taxes</u></b>	<b><u>1,228,424</u></b>	<b><u>1,100,094</u></b>	<b><u>11.7%</u></b>	<b><u>12,277,478</u></b>	<b><u>11,573,705</u></b>	<b><u>6.1%</u></b>
<b><u>Personal Income</u></b>	<b><u>1,007,580</u></b>	<b><u>990,038</u></b>	<b><u>1.8%</u></b>	<b><u>10,907,741</u></b>	<b><u>10,261,618</u></b>	<b><u>6.3%</u></b>
Withholding	666,952	665,341	0.2%	7,810,938	7,528,691	3.7%
Non-Withholding	340,628	324,697	4.9%	3,096,802	2,732,928	13.3%
Realty Transfer	35,554	49,206	-27.7%	429,540	570,994	-24.8%
Inheritance	75,622	66,549	13.6%	828,628	756,553	9.5%
Minor and Repealed	109,668	(5,698)		111,569	(15,461)	821.6%
<b><u>TOTAL - NONTAX REVENUE</u></b>	<b><u>70,559</u></b>	<b><u>98,587</u></b>	<b><u>-28.4%</u></b>	<b><u>634,878</u></b>	<b><u>765,321</u></b>	<b><u>-17.0%</u></b>
Liquor Store Profits	0	50,000	-100.0%	80,000	150,000	-46.7%
<b><u>Licenses, Fees &amp; Misc. Total</u></b>	<b><u>66,017</u></b>	<b><u>46,558</u></b>	<b><u>41.8%</u></b>	<b><u>506,327</u></b>	<b><u>573,624</u></b>	<b><u>-11.7%</u></b>
Licenses and Fees	10,555	7,211	46.4%	122,422	119,584	2.4%
Miscellaneous	55,463	39,347	41.0%	383,905	454,040	-15.4%
<b><u>Fines, Penalties &amp; Interest Total</u></b>	<b><u>4,541</u></b>	<b><u>2,028</u></b>	<b><u>123.9%</u></b>	<b><u>48,552</u></b>	<b><u>41,697</u></b>	<b><u>16.4%</u></b>
FP&I On Taxes	4,415	1,550	184.9%	36,753	38,287	-4.0%
FP&I Other	126	479	-73.6%	11,799	3,410	246.0%
<b><u>TOTAL - MOTOR LICENSE FUND</u></b>	<b><u>171,795</u></b>	<b><u>85,227</u></b>	<b><u>101.6%</u></b>	<b><u>2,667,926</u></b>	<b><u>2,290,776</u></b>	<b><u>16.5%</u></b>
<b><u>TOTAL - Liquid Fuels Taxes</u></b>	<b><u>105,867</u></b>	<b><u>2,213</u></b>	<b><u>47.8%</u></b>	<b><u>1,236,464</u></b>	<b><u>1,255,361</u></b>	<b><u>-1.5%</u></b>
Liquid Fuels	44,970	(133,331)	133.7%	591,686	589,236	0.4%
Fuels	14,595	33,894	-56.9%	157,123	162,793	-3.5%
Motor Carriers/IFTA	7,330	5,564	31.7%	38,852	40,366	-3.8%
Alternative Fuels	455	4	11125.0%	1,104	191	478.0%
Oil Company Franchise	38,517	96,083	-59.9%	447,699	462,775	-3.3%
<b><u>Total - Licenses and Fees</u></b>	<b><u>76,225</u></b>	<b><u>80,592</u></b>	<b><u>-5.4%</u></b>	<b><u>872,063</u></b>	<b><u>870,038</u></b>	<b><u>0.2%</u></b>
Special Hauling Permits	1,910	1,891	1.0%	20,312	19,861	2.3%
Registrations Other States-IRP	1,006	3,377	-70.2%	64,001	72,035	-11.2%
Operators Licenses	4,801	5,646	-15.0%	61,354	57,896	6.0%
Vehicle Registrations & Titling	66,197	66,993	-1.2%	694,334	684,647	1.4%
Miscellaneous Collections	2,312	2,685	-13.9%	32,063	35,600	-9.9%
<b><u>Total - Other Motor Receipts</u></b>	<b><u>(10,297)</u></b>	<b><u>2,422</u></b>	<b><u>-525.1%</u></b>	<b><u>559,399</u></b>	<b><u>165,377</u></b>	<b><u>238.3%</u></b>
Gross Receipts	0	0		0	0	
Aeronautics Fines	0	0		0	0	
Vehicle Code Fines	(14,388)	(12,663)	-13.6%	33,256	29,800	11.6%
Miscellaneous - Treasury	1,576	11,014	-85.7%	51,694	111,274	-53.5%
Miscellaneous - Transportation	2,106	1,656	27.2%	22,615	21,615	4.6%
Miscellaneous - General Services	125	124	0.3%	692	757	-8.5%
Miscellaneous - Revenue	0	0		0	39	-100.0%
Vehicle Code Fines Clearing Acct.	397	2,297	-82.7%	1,142	1,891	-39.6%
PA Turnpike Commission	0	0		450,000	0	
Justice Collections	(113)	(6)		0	0	-100.0%

**General Fund and Motor License Fund Comparison of Actual to Estimate - June 2008 (\$ thousands)**

<b>Revenue Sources</b>	<b>June</b>		<b>Difference</b>		<b>YTD</b>		<b>Difference</b>	
	<b>Actual</b>	<b>Estimated</b>	<b>Amount</b>	<b>Percent</b>	<b>Actual</b>	<b>Estimated</b>	<b>Amount</b>	<b>Percent</b>
<b>TOTAL - GENERAL FUND</b>	<b>2,601,669</b>	<b>2,728,600</b>	<b>(126,931)</b>	<b>-4.7%</b>	<b>27,928,062</b>	<b>27,760,600</b>	<b>167,462</b>	<b>0.6%</b>
<b>TOTAL - TAX REVENUE</b>	<b>2,531,110</b>	<b>2,659,000</b>	<b>(127,890)</b>	<b>-4.8%</b>	<b>27,293,184</b>	<b>27,119,000</b>	<b>174,184</b>	<b>0.6%</b>
<b>TOTAL - Corporation Taxes</b>	<b>497,455</b>	<b>579,400</b>	<b>(81,945)</b>	<b>-14.1%</b>	<b>5,457,670</b>	<b>5,444,400</b>	<b>13,270</b>	<b>0.2%</b>
Accelerated Deposits	283	0	283		(233)	0	(233)	
Corporate Net Income	334,318	455,700	(121,382)	-26.6%	2,417,657	2,578,400	(160,743)	-6.2%
Capital Stock & Franchise	155,625	111,800	43,825	39.2%	1,019,942	796,400	223,542	28.1%
Selective Business Total	7,229	11,900	(4,671)	-39.3%	2,020,304	2,069,600	(49,296)	-2.4%
Gross Receipts	3,890	5,000	(1,110)	-22.2%	1,348,878	1,374,700	(25,822)	-1.9%
Utility Property	464	100	364	364.3%	44,689	47,900	(3,211)	-6.7%
Insurance Premiums	(419)	600	(1,019)	-169.8%	418,229	438,700	(20,471)	-4.7%
Financial Institutions	2,059	3,400	(1,341)	-39.4%	191,839	189,900	1,939	1.0%
Other	1,234	2,800	(1,566)	-55.9%	16,668	18,400	(1,732)	-9.4%
<b>TOTAL - Consumption Taxes</b>	<b>805,231</b>	<b>838,400</b>	<b>(33,169)</b>	<b>-4.0%</b>	<b>9,558,036</b>	<b>9,577,600</b>	<b>(19,564)</b>	<b>-0.2%</b>
Sales and Use	710,212	740,400	(30,188)	-4.1%	8,496,554	8,528,900	(32,346)	-0.4%
Non-Motor Vehicle	618,207	631,600	(13,393)	-2.1%	7,395,739	7,382,700	13,039	0.2%
Motor Vehicle	92,005	108,800	(16,795)	-15.4%	1,100,815	1,146,200	(45,385)	-4.0%
Cigarette	73,329	76,300	(2,971)	-3.9%	784,055	766,800	17,255	2.3%
Malt Beverage	2,401	2,300	101	4.4%	26,289	26,000	289	1.1%
Liquor	19,288	19,400	(112)	-0.6%	251,138	255,900	(4,762)	-1.9%
<b>TOTAL - Other Taxes</b>	<b>1,228,424</b>	<b>1,241,200</b>	<b>(12,776)</b>	<b>-1.0%</b>	<b>12,277,478</b>	<b>12,097,000</b>	<b>180,478</b>	<b>1.5%</b>
Personal Income	1,007,580	1,016,500	(8,920)	-0.9%	10,907,741	10,750,000	157,741	1.5%
Withholding	666,952	669,400	(2,448)	-0.4%	7,810,938	7,841,600	(30,662)	-0.4%
Non-Withholding	340,628	347,100	(6,472)	-1.9%	3,096,802	2,908,400	188,402	6.5%
Realty Transfer	35,554	38,800	(3,246)	-8.4%	429,540	434,600	(5,060)	-1.2%
Inheritance	75,622	77,200	(1,578)	-2.0%	828,628	801,900	26,728	3.3%
Minor and Repealed	109,668	108,700	968	0.9%	111,569	110,500	1,069	1.0%
<b>TOTAL - NONTAX REVENUE</b>	<b>70,559</b>	<b>69,600</b>	<b>959</b>	<b>1.4%</b>	<b>634,878</b>	<b>641,600</b>	<b>(6,722)</b>	<b>-1.0%</b>
Liquor Store Profits	0	0	0		80,000	80,000	0	0.0%
Licenses, Fees & Misc. Total	66,017	67,400	(1,383)	-2.1%	506,327	531,000	(24,673)	-4.6%
Licenses and Fees	10,555	6,900	3,655	53.0%	122,422	116,400	6,022	5.2%
Miscellaneous	55,463	60,500	(5,037)	-8.3%	383,905	414,600	(30,695)	-7.4%
Fines, Penalties & Interest Total	4,541	2,200	2,341	106.4%	48,552	30,600	17,952	58.7%
FP&I On Taxes	4,415	1,900	2,515	132.4%	36,753	27,500	9,253	33.6%
FP&I Other	126	300	(174)	-57.9%	11,799	3,100	8,699	280.6%
<b>TOTAL - MOTOR LICENSE FUND</b>	<b>171,795</b>	<b>196,670</b>	<b>(24,875)</b>	<b>-12.6%</b>	<b>2,667,926</b>	<b>2,757,460</b>	<b>(89,534)</b>	<b>-3.2%</b>
<b>TOTAL - Liquid Fuels Taxes</b>	<b>105,867</b>	<b>104,970</b>	<b>897</b>	<b>0.9%</b>	<b>1,236,464</b>	<b>1,274,050</b>	<b>(37,586)</b>	<b>-3.0%</b>
Liquid Fuels	44,970	46,250	(1,280)	-2.8%	591,686	592,020	(334)	-0.1%
Fuels	14,595	13,620	975	7.2%	157,123	165,750	(8,627)	-5.2%
Motor Carriers/IFTA	7,330	6,450	880	13.6%	38,852	42,070	(3,218)	-7.7%
Alternative Fuels	455	220	235	106.8%	1,104	600	504	84.0%
Oil Company Franchise	38,517	38,430	87	0.2%	447,699	473,610	(25,911)	-5.5%
<b>TOTAL - Licenses and Fees</b>	<b>76,225</b>	<b>93,160</b>	<b>(16,935)</b>	<b>-18.2%</b>	<b>872,063</b>	<b>889,690</b>	<b>(17,627)</b>	<b>-2.0%</b>
<b>TOTAL - Other Motor Receipts</b>	<b>(10,297)</b>	<b>(1,460)</b>	<b>(8,837)</b>	<b>-605.3%</b>	<b>559,399</b>	<b>593,720</b>	<b>(34,321)</b>	<b>-5.8%</b>