



Commonwealth of Pennsylvania  
Department of Revenue

# *Monthly Revenue Report*

## *March 2020*

### *General Fund*

**General Fund collections of \$4.4 billion for the month of March were \$294.6 million, or 6.2 percent, below the official estimate. Fiscal year 2019-20 collections of \$25.3 billion were \$45.6 million, or 0.2 percent, below estimate.**

- Total Corporation Tax collections of \$2.2 billion for the month of March were \$161.1 million below the official estimate. Year-to-date collections are \$246.8 million, or 5.7 percent, below estimate.
- Sales and Use Tax (SUT) collections of \$839.2 million were \$24.2 million below estimate. Year-to-date collections are \$68.2 million, or 0.8 percent, above estimate.
- Total Personal Income Tax (PIT) collections of \$1.1 billion for the month of March were \$120.6 million below estimate. Year-to-date collections are \$14.9 million, or 0.2 percent, below the official estimate.
- Realty Transfer Tax (RTT) revenues of \$38.6 million were \$4.9 million below estimate. Year-to-date collections are \$9.6 million, or 2.4 percent, above estimate.
- Inheritance Tax revenues of \$116.1 million were \$20.6 million above estimate. Year-to-date collections are \$65.8 million, or 8.2 percent, above estimate.
- Other tax revenue including Cigarette, Malt Beverage, Liquor, Gaming, and other miscellaneous tax collections totaled \$58.8 million for the month of March.
- Nontax revenue collections for the month of March were \$6.3 million below estimate. Year-to-date collections are \$64.6 million, or 19.2 percent, above the official estimate.

### *Motor License and Gaming Funds*

**Motor License Fund collections of \$217.7 million in March were \$6.5 million below the official estimate. Fiscal year 2019-20 collections of \$2.0 billion were \$21.3 million, or 1.0 percent, below the official estimate.**

**The State Gaming Fund collected \$39.1 million in March. Fiscal year-to-date collections for the fund total \$575.4 million.**

## Revenue Receipts for Selected Special Funds

(\$ thousands)

<u>Fund Name</u>	<u>March</u> <u>2020</u>	<u>March</u> <u>2019</u>	<u>March</u> <u>2018</u>	<u>YTD</u> <u>2019-20</u>	<u>YTD</u> <u>2018-19</u>	<u>YTD</u> <u>2017-18</u>
<b>Lottery<sup>1</sup></b>	154,010	177,906	141,643	1,382,643	1,495,828	1,366,009
<b>Public Transportation Assistance</b>	8,717	8,089	7,695	211,341	200,659	186,992
<b>Game Commission</b>	5,107	8,584	4,314	105,508	85,314	70,999
<b>Fish</b>	1,168	2,278	3,162	10,774	11,267	13,266
<b>Racing</b>	1,303	1,539	1,516	13,797	15,858	11,962
<b>Banking</b>	505	814	439	29,742	29,748	29,798
<b>Fire Insurance</b>	55,429	55,174	52,511	52,085	46,699	66,044
<b>Municipal Pension</b>	278,857	272,248	244,086	273,528	265,224	228,002
<b>Highway/Bridge<sup>2</sup></b>	18,103	18,051	18,459	167,652	168,439	167,370
<b>State Gaming</b>	39,126	67,928	68,236	575,421	592,731	580,952
<b>Economic Development &amp; Tourism</b>	5,636	10,945	11,047	90,241	95,547	88,109

<sup>1</sup> Excludes field paid prizes, commissions, and expenses.    <sup>2</sup> Restricted receipts account within the Motor License Fund.

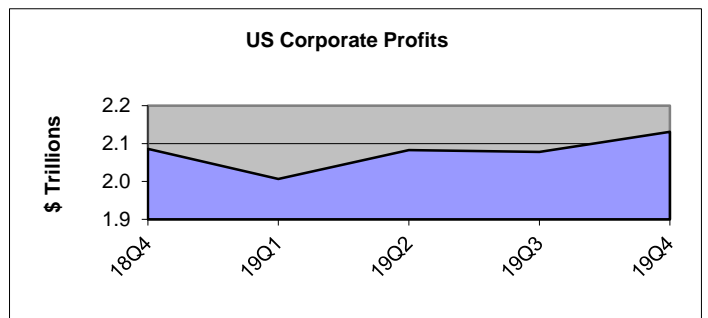
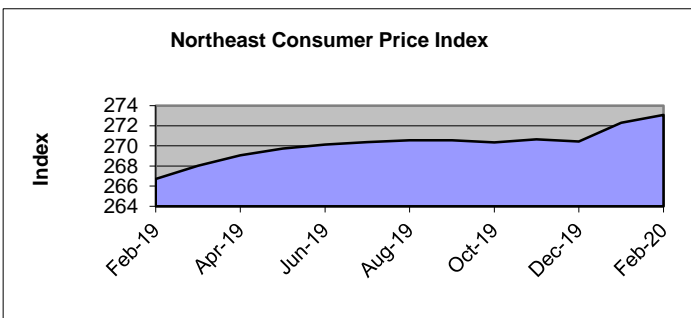
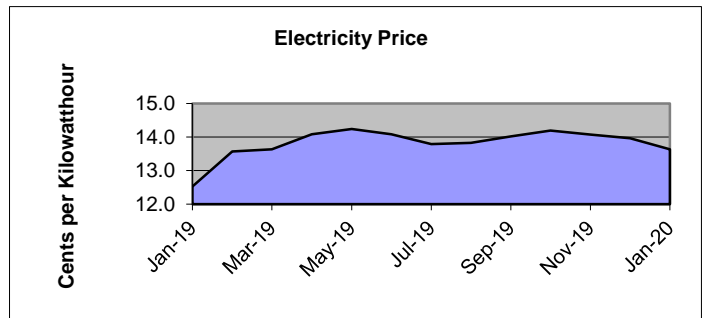
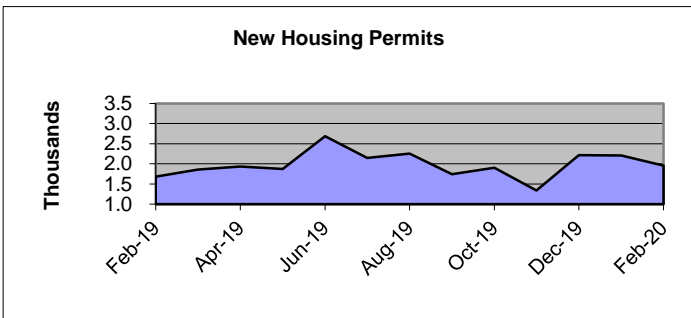
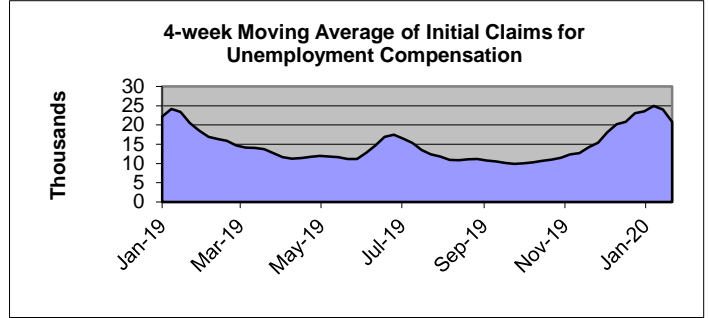
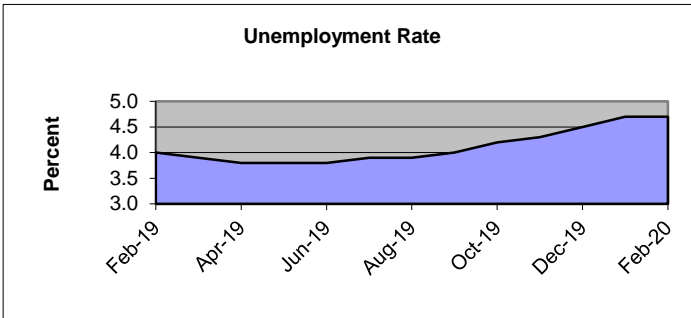
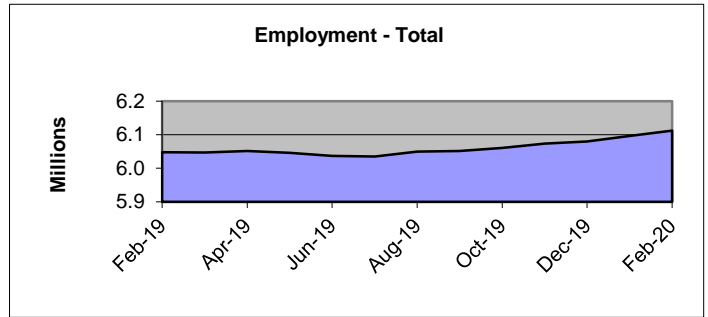
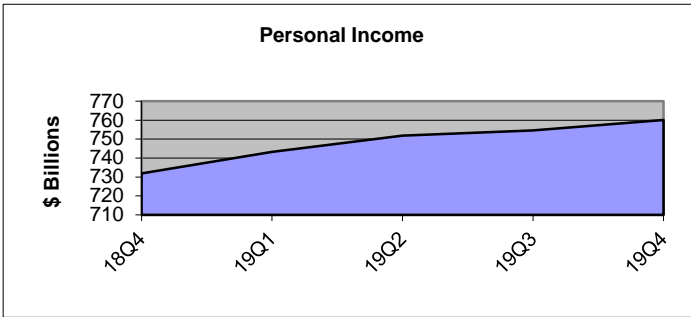
## Refunds of Taxes<sup>1</sup>

(\$ thousands)

	<u>March</u> <u>2020</u>	<u>March</u> <u>2019</u>	<u>March</u> <u>2018</u>	<u>YTD</u> <u>2019-20</u>	<u>YTD</u> <u>2018-19</u>	<u>YTD</u> <u>2017-18</u>
<b><u>General Fund:</u></b>	<u>150,316</u>	<u>189,768</u>	<u>93,536</u>	<u>881,269</u>	<u>992,255</u>	<u>1,022,127</u>
Corporation Taxes	28,072	5,190	9,621	348,498	411,427	407,847
Sales and Use Tax	7,049	13,092	4,993	77,282	108,808	131,683
Employer Tax	1,060	466	253	5,902	5,670	6,957
Personal Income Tax	110,245	167,188	74,826	419,291	437,078	446,613
Miscellaneous	3,890	3,833	3,842	30,296	29,271	29,027
<b><u>Motor License Fund:</u></b>	<u>1,129</u>	<u>1,495</u>	<u>1,558</u>	<u>22,132</u>	<u>19,543</u>	<u>19,425</u>

<sup>1</sup> Refund numbers reflect amounts recorded by the Department of Revenue in the executive authorizations for refunds.

# Key Economic Indicators



## Data Source:

Personal Income and US Corporate Profits: US Bureau of Economic Analysis  
 Employment, Unemployment, Consumer Price Index: Bureau of Labor Statistics  
 Housing Permits: US Census Bureau  
 Electricity: Energy Information Administration  
 Initial Claims: PA Department of Labor and Industry

## Notes:

Data is seasonally adjusted, except for Initial Claims, Housing Permits, Consumer Price Index, and Electricity.  
 All data is Pennsylvania specific, except for Consumer Price Index, which is for PA, NJ, NY, CT, RI, MA, VT, NH, and ME,  
 and Corporate Profits, which is for the US.

## General Fund Growth (\$ thousands)

<u>Revenue Sources</u>	<u>March 2020</u>	<u>March 2019</u>	<u>Growth</u>	<u>YTD 2019-20</u>	<u>YTD 2018-19</u>	<u>Growth</u>
<b><u>TOTAL - GENERAL FUND</u></b>	<b><u>4,434,851</u></b>	<b><u>4,552,941</u></b>	<b><u>-2.6%</u></b>	<b><u>25,314,430</u></b>	<b><u>24,749,688</u></b>	<b><u>2.3%</u></b>
<b><u>TOTAL - TAX REVENUE</u></b>	<b><u>4,317,728</u></b>	<b><u>4,429,542</u></b>	<b><u>-2.5%</u></b>	<b><u>24,912,774</u></b>	<b><u>24,221,325</u></b>	<b><u>2.9%</u></b>
<b><u>TOTAL - Corporation Taxes</u></b>	<b><u>2,196,660</u></b>	<b><u>2,273,061</u></b>	<b><u>-3.4%</u></b>	<b><u>4,118,300</u></b>	<b><u>4,189,995</u></b>	<b><u>-1.7%</u></b>
Accelerated Deposits	3,302	(8,648)	138.2%	6,090	1,818	235.0%
Corporate Net Income	434,858	452,987	-4.0%	2,182,794	2,192,628	-0.4%
Gross Receipts	1,025,706	1,132,665	-9.4%	1,103,508	1,195,175	-7.7%
Utility Property	531	25	2051.5%	2,468	1,460	69.1%
Insurance Premiums	373,906	362,059	3.3%	442,470	427,170	3.6%
Bank Shares	353,691	326,249	8.4%	363,195	349,196	4.0%
Mutual Thrift	4,666	7,724	-39.6%	17,775	22,549	-21.2%
<b><u>TOTAL - Consumption Taxes</u></b>	<b><u>944,050</u></b>	<b><u>939,790</u></b>	<b><u>0.5%</u></b>	<b><u>9,682,630</u></b>	<b><u>9,437,209</u></b>	<b><u>2.6%</u></b>
<u>Sales and Use</u>	<u>839,226</u>	<u>820,831</u>	<u>2.2%</u>	<u>8,507,785</u>	<u>8,210,915</u>	<u>3.6%</u>
Non-Motor Vehicle	718,189	701,797	2.3%	7,367,069	7,128,243	3.4%
Motor Vehicle	121,038	119,034	1.7%	1,140,716	1,082,672	5.4%
Cigarette	64,175	76,738	-16.4%	762,866	824,346	-7.5%
Other Tobacco Products	8,995	9,559	-5.9%	96,263	96,016	0.3%
Malt Beverage	1,023	1,613	-36.6%	16,414	17,308	-5.2%
Liquor	30,631	31,050	-1.4%	299,303	288,624	3.7%
<b><u>TOTAL - Other Taxes</u></b>	<b><u>1,177,018</u></b>	<b><u>1,216,692</u></b>	<b><u>-3.3%</u></b>	<b><u>11,111,843</u></b>	<b><u>10,594,122</u></b>	<b><u>4.9%</u></b>
<u>Personal Income</u>	<u>1,068,414</u>	<u>1,149,494</u>	<u>-7.1%</u>	<u>9,759,962</u>	<u>9,405,895</u>	<u>3.8%</u>
Withholding	980,634	965,811	1.5%	8,127,753	7,856,067	3.5%
Non-Withholding	87,780	183,683	-52.2%	1,632,209	1,549,828	5.3%
Realty Transfer	38,566	39,664	-2.8%	405,094	383,549	5.6%
Inheritance	116,089	85,052	36.5%	867,443	762,088	13.8%
Gaming	12,915	13,059	-1.1%	131,550	96,555	36.2%
Minor and Repealed	(58,966)	(70,577)	16.5%	(52,206)	(53,965)	3.3%
<b><u>TOTAL - NONTAX REVENUE</u></b>	<b><u>117,123</u></b>	<b><u>123,399</u></b>	<b><u>-5.1%</u></b>	<b><u>401,657</u></b>	<b><u>528,363</u></b>	<b><u>-24.0%</u></b>
Liquor Store Profits	85,100	85,100	0.0%	185,100	185,100	0.0%
Licenses and Fees	5,780	19,664	-70.6%	92,462	266,046	-65.2%
Miscellaneous	25,257	12,051	109.6%	66,242	12,589	426.2%
Fines, Penalties & Interest Total	985	6,584	-85.0%	57,853	64,628	-10.5%

**General Fund Comparison of Actual to Estimate – March 2020 (\$ thousands)**

<b><u>Revenue Sources</u></b>	<b>March</b>	<b>March</b>	<b>Difference</b>		<b>YTD</b>	<b>YTD</b>	<b>Difference</b>	
	<b><u>Actual</u></b>	<b><u>Estimated</u></b>	<b><u>Amount</u></b>	<b><u>Percent</u></b>	<b><u>Actual</u></b>	<b><u>Estimated</u></b>	<b><u>Amount</u></b>	<b><u>Percent</u></b>
<b><u>TOTAL - GENERAL FUND</u></b>	<b><u>4,434,851</u></b>	<b><u>4,729,500</u></b>	<b><u>(294,649)</u></b>	<b><u>-6.2%</u></b>	<b><u>25,314,430</u></b>	<b><u>25,360,000</u></b>	<b><u>(45,570)</u></b>	<b><u>-0.2%</u></b>
<b><u>TOTAL - TAX REVENUE</u></b>	<b><u>4,317,728</u></b>	<b><u>4,606,100</u></b>	<b><u>(288,372)</u></b>	<b><u>-6.3%</u></b>	<b><u>24,912,774</u></b>	<b><u>25,022,900</u></b>	<b><u>(110,126)</u></b>	<b><u>-0.4%</u></b>
<b><u>TOTAL - Corporation Taxes</u></b>	<b><u>2,196,660</u></b>	<b><u>2,357,800</u></b>	<b><u>(161,140)</u></b>	<b><u>-6.8%</u></b>	<b><u>4,118,300</u></b>	<b><u>4,365,100</u></b>	<b><u>(246,800)</u></b>	<b><u>-5.7%</u></b>
Accelerated Deposits	3,302	0	3,302		6,090	0	6,090	
Corporate Net Income	434,858	517,000	(82,142)	-15.9%	2,182,794	2,387,900	(205,106)	-8.6%
Gross Receipts	1,025,706	1,181,900	(156,194)	-13.2%	1,103,508	1,214,900	(111,392)	-9.2%
Utility Property	531	0	531		2,468	2,900	(432)	-14.9%
Insurance Premiums	373,906	331,300	42,606	12.9%	442,470	398,300	44,170	11.1%
Bank Shares	353,691	322,100	31,591	9.8%	363,195	340,100	23,095	6.8%
Mutual Thrift	4,666	5,500	(834)	-15.2%	17,775	21,000	(3,225)	-15.4%
<b><u>TOTAL - Consumption Taxes</u></b>	<b><u>944,050</u></b>	<b><u>987,900</u></b>	<b><u>(43,850)</u></b>	<b><u>-4.4%</u></b>	<b><u>9,682,630</u></b>	<b><u>9,636,500</u></b>	<b><u>46,130</u></b>	<b><u>0.5%</u></b>
<b><u>Sales and Use</u></b>	<b><u>839,226</u></b>	<b><u>863,400</u></b>	<b><u>(24,174)</u></b>	<b><u>-2.8%</u></b>	<b><u>8,507,785</u></b>	<b><u>8,439,600</u></b>	<b><u>68,185</u></b>	<b><u>0.8%</u></b>
Non-Motor Vehicle	718,189	734,300	(16,111)	-2.2%	7,367,069	7,326,800	40,269	0.5%
Motor Vehicle	121,038	129,100	(8,062)	-6.2%	1,140,716	1,112,800	27,916	2.5%
Cigarette	64,175	79,400	(15,225)	-19.2%	762,866	778,900	(16,034)	-2.1%
Other Tobacco Products	8,995	10,100	(1,105)	-10.9%	96,263	99,300	(3,037)	-3.1%
Malt Beverage	1,023	1,800	(777)	-43.2%	16,414	16,900	(486)	-2.9%
Liquor	30,631	33,200	(2,569)	-7.7%	299,303	301,800	(2,497)	-0.8%
<b><u>TOTAL - Other Taxes</u></b>	<b><u>1,177,018</u></b>	<b><u>1,260,400</u></b>	<b><u>(83,382)</u></b>	<b><u>-6.6%</u></b>	<b><u>11,111,843</u></b>	<b><u>11,021,300</u></b>	<b><u>90,543</u></b>	<b><u>0.8%</u></b>
<b><u>Personal Income</u></b>	<b><u>1,068,414</u></b>	<b><u>1,189,000</u></b>	<b><u>(120,586)</u></b>	<b><u>-10.1%</u></b>	<b><u>9,759,962</u></b>	<b><u>9,774,900</u></b>	<b><u>(14,938)</u></b>	<b><u>-0.2%</u></b>
Withholding	980,634	1,000,600	(19,966)	-2.0%	8,127,753	8,175,000	(47,247)	-0.6%
Non-Withholding	87,780	188,400	(100,620)	-53.4%	1,632,209	1,599,900	32,309	2.0%
Realty Transfer	38,566	43,500	(4,934)	-11.3%	405,094	395,500	9,594	2.4%
Inheritance	116,089	95,500	20,589	21.6%	867,443	801,600	65,843	8.2%
Gaming	12,915	16,800	(3,885)	-23.1%	131,550	130,000	1,550	1.2%
Minor and Repealed	(58,966)	(84,400)	25,434	30.1%	(52,206)	(80,700)	28,494	35.3%
<b><u>TOTAL - NONTAX REVENUE</u></b>	<b><u>117,123</u></b>	<b><u>123,400</u></b>	<b><u>(6,277)</u></b>	<b><u>-5.1%</u></b>	<b><u>401,657</u></b>	<b><u>337,100</u></b>	<b><u>64,557</u></b>	<b><u>19.2%</u></b>
Liquor Store Profits	85,100	85,100	0	0.0%	185,100	185,100	0	0.0%
Licenses and Fees	5,780	22,600	(16,820)	-74.4%	92,462	124,000	(31,538)	-25.4%
Miscellaneous	25,257	9,200	16,057	174.5%	66,242	(35,600)	101,842	286.1%
Fines, Penalties & Interest Total	985	6,500	(5,515)	-84.8%	57,853	63,600	(5,747)	-9.0%

### Motor License Fund Growth (\$ thousands)

<u>Revenue Sources</u>	<u>March 2020</u>	<u>March 2019</u>	<u>Growth</u>	<u>YTD 2019-20</u>	<u>YTD 2018-19</u>	<u>Growth</u>
<b><u>TOTAL - MOTOR LICENSE FUND</u></b>	<b><u>217,679</u></b>	<b><u>196,226</u></b>	<b><u>10.9%</u></b>	<b><u>2,022,595</u></b>	<b><u>1,985,614</u></b>	<b><u>1.9%</u></b>
<b><u>TOTAL - Liquid Fuels Taxes</u></b>	<b><u>116,826</u></b>	<b><u>113,486</u></b>	<b><u>2.9%</u></b>	<b><u>1,317,348</u></b>	<b><u>1,335,024</u></b>	<b><u>-1.3%</u></b>
Motor Carriers/IFTA	582	88	562.4%	90,982	92,553	-1.7%
Alternative Fuels	2,148	616	248.5%	10,556	10,889	-3.1%
Oil Company Franchise	71,380	70,328	1.5%	770,932	763,179	1.0%
Act 89 OCFT - Fuels	11,963	11,685	2.4%	110,368	110,456	-0.1%
Act 89 OCFT - Liquid Fuels	30,761	30,680	0.3%	334,512	357,533	-6.4%
Minor and Repealed	(8)	90	-108.4%	(2)	415	-100.5%
<b><u>Total - Licenses and Fees</u></b>	<b><u>88,766</u></b>	<b><u>78,052</u></b>	<b><u>13.7%</u></b>	<b><u>683,218</u></b>	<b><u>637,687</u></b>	<b><u>7.1%</u></b>
Special Hauling Permits	2,098	2,422	-13.4%	25,460	27,481	-7.4%
Registrations Other States-IRP	32,536	17,494	86.0%	118,948	106,906	11.3%
Operators Licenses	2,364	7,025	-66.3%	45,051	54,300	-17.0%
Real ID	1,904	0		10,365	0	
Vehicle Registrations & Titling	49,384	50,282	-1.8%	544,069	445,263	22.2%
Miscellaneous Collections	480	828	-42.1%	(60,675)	3,736	-1723.9%
<b><u>Total - Other Motor Receipts</u></b>	<b><u>12,088</u></b>	<b><u>4,688</u></b>	<b><u>157.8%</u></b>	<b><u>22,030</u></b>	<b><u>12,904</u></b>	<b><u>70.7%</u></b>
Gross Receipts	0	0		0	0	
Vehicle Code Fines	0	0		0	0	
Miscellaneous - Treasury	1,036	783	32.3%	10,140	12,624	-19.7%
Miscellaneous - Transportation	(785)	114	-789.4%	2,714	1,233	120.1%
Miscellaneous - General Services	18	30	-38.8%	218	357	-38.8%
Miscellaneous - Revenue	0	0		0	0	
Vehicle Code Fines Clearing Acct.	11,818	3,761	214.2%	8,957	(1,311)	783.4%
PA Turnpike Commission	0	0		0	0	
Justice Collections	0	0		0	0	

### Motor License Fund Comparison of Actual to Estimate – March 2020 (\$ thousands)

<u>Revenue Sources</u>	<u>March Actual</u>	<u>March Estimated</u>	<u>Difference</u>		<u>YTD Actual</u>	<u>YTD Estimated</u>	<u>Difference</u>	
			<u>Amount</u>	<u>Percent</u>			<u>Amount</u>	<u>Percent</u>
<b><u>TOTAL - MOTOR LICENSE FUND</u></b>	<b><u>217,679</u></b>	<b><u>224,180</u></b>	<b><u>(6,501)</u></b>	<b><u>-2.9%</u></b>	<b><u>2,022,595</u></b>	<b><u>2,043,870</u></b>	<b><u>(21,275)</u></b>	<b><u>-1.0%</u></b>
<b><u>TOTAL - Liquid Fuels Taxes</u></b>	<b><u>116,826</u></b>	<b><u>115,700</u></b>	<b><u>1,126</u></b>	<b><u>1.0%</u></b>	<b><u>1,317,348</u></b>	<b><u>1,344,100</u></b>	<b><u>(26,752)</u></b>	<b><u>-2.0%</u></b>
Motor Carriers/IFTA	582	4,600	(4,018)	-87.3%	90,982	100,400	(9,418)	-9.4%
Alternative Fuels	2,148	1,300	848	65.2%	10,556	11,600	(1,044)	-9.0%
Oil Company Franchise	71,380	74,700	(3,320)	-4.4%	770,932	762,400	8,532	1.1%
Act 89 OCFT - Fuels	11,963	11,600	363	3.1%	110,368	108,000	2,368	2.2%
Act 89 OCFT - Liquid Fuels	30,761	23,500	7,261	30.9%	334,512	361,700	(27,188)	-7.5%
Minor and Repealed	(8)	0	(8)		(2)	0	(2)	
<b><u>TOTAL - Licenses and Fees</u></b>	<b><u>88,766</u></b>	<b><u>105,300</u></b>	<b><u>(16,534)</u></b>	<b><u>-15.7%</u></b>	<b><u>683,218</u></b>	<b><u>686,100</u></b>	<b><u>(2,882)</u></b>	<b><u>-0.4%</u></b>
<b><u>TOTAL - Other Motor Receipts</u></b>	<b><u>12,088</u></b>	<b><u>3,180</u></b>	<b><u>8,908</u></b>	<b><u>280.1%</u></b>	<b><u>22,030</u></b>	<b><u>13,670</u></b>	<b><u>8,360</u></b>	<b><u>61.2%</u></b>