



Commonwealth of Pennsylvania
Department of Revenue

Monthly Revenue Report

April 2020

General Fund

General Fund collections of \$2.2 billion for the month of April were \$2.2 billion, or 49.7 percent, below the official estimate. Fiscal year 2019-20 collections of \$27.5 billion were \$2.2 billion, or 7.4 percent, below estimate.

- Total Corporation Tax collections of \$176.3 million for the month of April were \$149.5 million below the official estimate. Year-to-date collections are \$396.3 million, or 8.4 percent, below estimate.
- Sales and Use Tax (SUT) collections of \$636.7 million were \$361.4 million below estimate. Year-to-date collections are \$293.2 million, or 3.1 percent, below estimate.
- Total Personal Income Tax (PIT) collections of \$1.1 billion for the month of April were \$1.5 billion below estimate. Year-to-date collections are \$1.5 billion, or 12.4 percent, below the official estimate.
- Realty Transfer Tax (RTT) revenues of \$26.6 million were \$23.0 million below estimate. Year-to-date collections are \$13.4 million, or 3.0 percent, below estimate.
- Inheritance Tax revenues of \$65.4 million were \$36.1 million below estimate. Year-to-date collections are \$29.7 million, or 3.3 percent, above estimate.
- Other tax revenue including Cigarette, Malt Beverage, Liquor, Gaming, and other miscellaneous tax collections totaled (\$11.4) million for the month of April.
- Nontax revenue collections for the month of April were \$22.0 million below estimate. Year-to-date collections are \$42.6 million, or 8.0 percent, above the official estimate.

Motor License and Gaming Funds

Motor License Fund collections of \$173.1 million in April were \$99.6 million below the official estimate. Fiscal year 2019-20 collections of \$2.2 billion were \$120.9 million, or 5.2 percent, below the official estimate.

The State Gaming Fund collected \$7.3 million in April. Fiscal year-to-date collections for the fund total \$582.7 million.

Revenue Receipts for Selected Special Funds

(\$ thousands)

<u>Fund Name</u>	<u>April</u> <u>2020</u>	<u>April</u> <u>2019</u>	<u>April</u> <u>2018</u>	<u>YTD</u> <u>2019-20</u>	<u>YTD</u> <u>2018-19</u>	<u>YTD</u> <u>2017-18</u>
Lottery¹	115,523	164,685	149,416	1,498,166	1,660,512	1,515,425
Public Transportation Assistance	44,127	45,241	42,455	255,468	245,900	229,447
Game Commission	5,261	11,558	5,863	110,769	96,872	76,862
Fish	12,993	11,150	8,516	23,767	22,417	21,782
Racing	471	2,614	2,916	14,268	18,472	14,878
Banking	389	562	478	30,131	30,309	30,277
Fire Insurance	3,435	2,941	3,167	55,520	49,640	69,211
Municipal Pension	41,952	53,739	52,922	315,480	318,963	280,924
Highway/Bridge²	15,298	17,297	17,662	182,950	185,736	185,032
State Gaming	7,323	76,661	75,808	582,744	669,392	656,760
Economic Development & Tourism	0	12,357	12,231	90,241	107,904	100,340

¹ Excludes field paid prizes, commissions, and expenses. ² Restricted receipts account within the Motor License Fund.

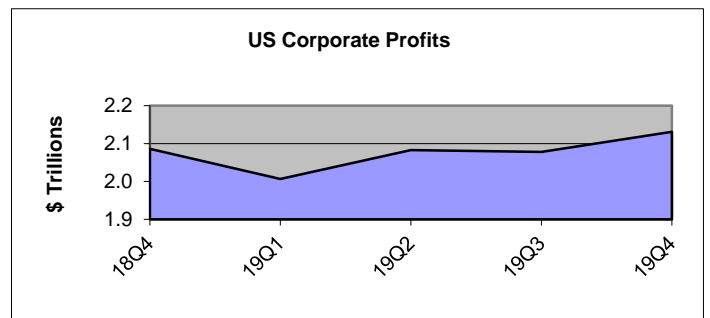
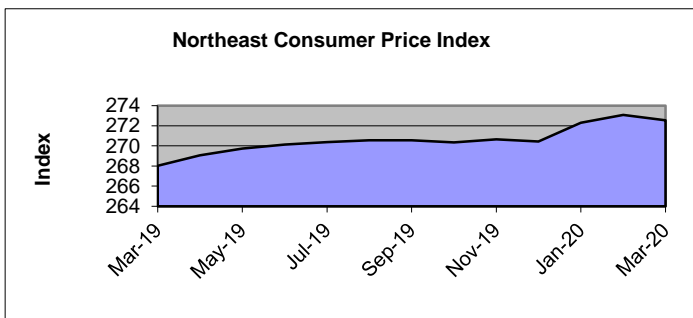
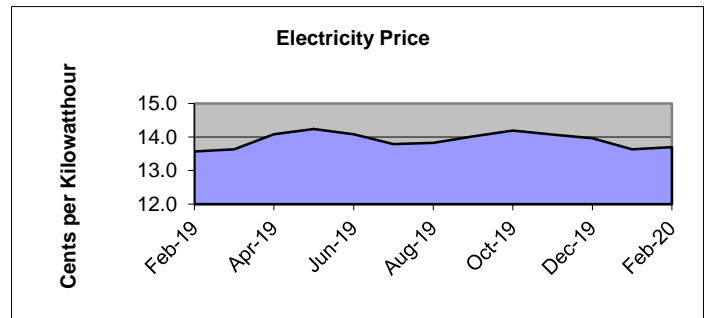
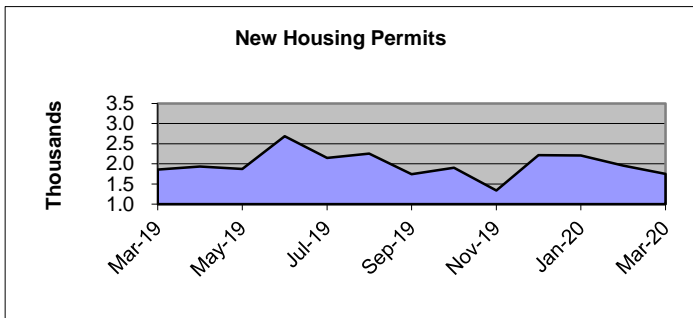
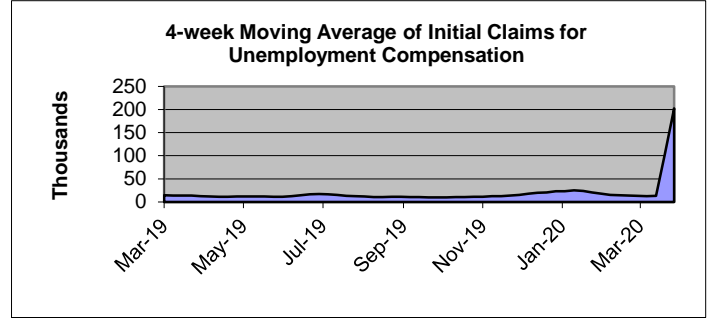
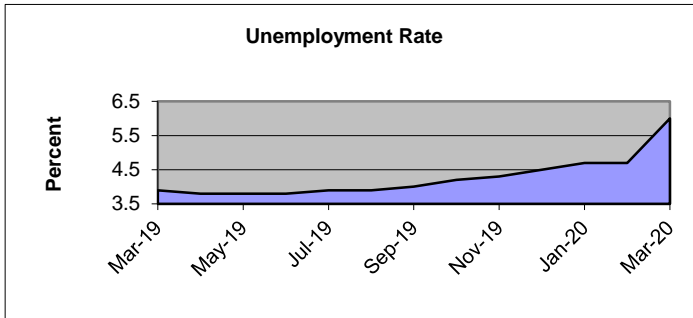
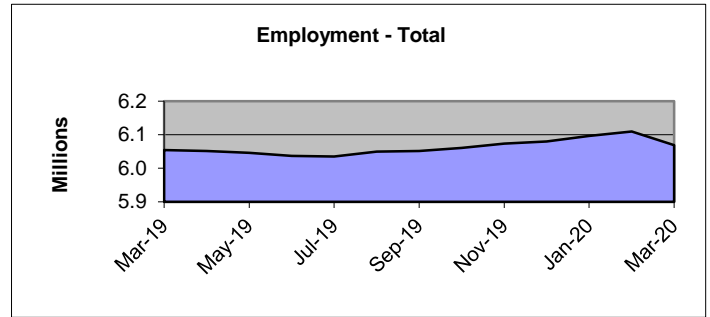
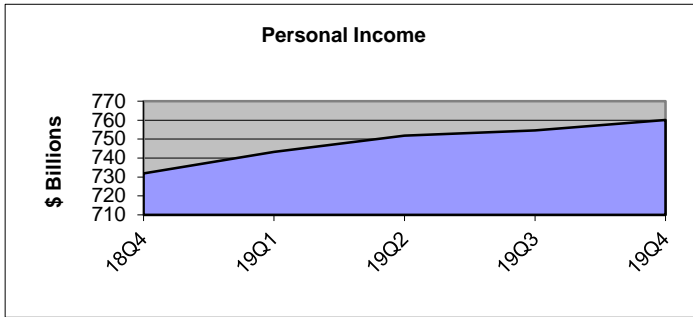
Refunds of Taxes¹

(\$ thousands)

	<u>April</u> <u>2020</u>	<u>April</u> <u>2019</u>	<u>April</u> <u>2018</u>	<u>YTD</u> <u>2019-20</u>	<u>YTD</u> <u>2018-19</u>	<u>YTD</u> <u>2017-18</u>
<u>General Fund:</u>	<u>71,375</u>	<u>161,794</u>	<u>120,328</u>	<u>952,645</u>	<u>1,154,049</u>	<u>1,142,455</u>
Corporation Taxes	21,156	64,391	11,355	369,654	475,818	419,202
Sales and Use Tax	5,009	13,449	31,177	82,292	122,257	162,860
Employer Tax	343	575	146	6,244	6,245	7,103
Personal Income Tax	43,910	80,961	74,966	463,202	518,039	521,579
Miscellaneous	957	2,418	2,684	31,253	31,689	31,711
<u>Motor License Fund:</u>	<u>2,388</u>	<u>3,106</u>	<u>1,755</u>	<u>24,520</u>	<u>22,649</u>	<u>21,181</u>

¹ Refund numbers reflect amounts recorded by the Department of Revenue in the executive authorizations for refunds.

Key Economic Indicators



Data Source:

Personal Income and US Corporate Profits: US Bureau of Economic Analysis
 Employment, Unemployment, Consumer Price Index: Bureau of Labor Statistics
 Housing Permits: US Census Bureau
 Electricity: Energy Information Administration
 Initial Claims: PA Department of Labor and Industry

Notes:

Data is seasonally adjusted, except for Initial Claims, Housing Permits, Consumer Price Index, and Electricity.
 All data is Pennsylvania specific, except for Consumer Price Index, which is for PA, NJ, NY, CT, RI, MA, VT, NH, and ME,
 and Corporate Profits, which is for the US.

General Fund Growth (\$ thousands)

<u>Revenue Sources</u>	<u>April 2020</u>	<u>April 2019</u>	<u>Growth</u>	<u>YTD 2019-20</u>	<u>YTD 2018-19</u>	<u>Growth</u>
<u>TOTAL - GENERAL FUND</u>	<u>2,180,940</u>	<u>4,413,354</u>	<u>-50.6%</u>	<u>27,495,370</u>	<u>29,163,042</u>	<u>-5.7%</u>
<u>TOTAL - TAX REVENUE</u>	<u>2,005,037</u>	<u>4,172,969</u>	<u>-52.0%</u>	<u>26,917,810</u>	<u>28,394,294</u>	<u>-5.2%</u>
<u>TOTAL - Corporation Taxes</u>	<u>176,324</u>	<u>385,989</u>	<u>-54.3%</u>	<u>4,294,624</u>	<u>4,575,983</u>	<u>-6.1%</u>
Accelerated Deposits	(2,544)	1,406	-280.9%	3,546	3,223	10.0%
Corporate Net Income	135,963	320,513	-57.6%	2,318,757	2,513,141	-7.7%
Gross Receipts	1,051	13,363	-92.1%	1,104,560	1,208,538	-8.6%
Utility Property	6,916	16,176	-57.2%	9,384	17,636	-46.8%
Insurance Premiums	28,362	30,952	-8.4%	470,832	458,122	2.8%
Bank Shares	4,146	1,821	127.7%	367,341	351,017	4.7%
Mutual Thrift	2,429	1,757	38.3%	20,204	24,306	-16.9%
<u>TOTAL - Consumption Taxes</u>	<u>646,146</u>	<u>1,111,199</u>	<u>-41.9%</u>	<u>10,328,776</u>	<u>10,548,408</u>	<u>-2.1%</u>
Sales and Use	636,717	974,884	-34.7%	9,144,501	9,185,800	-0.4%
Non-Motor Vehicle	621,127	828,817	-25.1%	7,988,196	7,957,061	0.4%
Motor Vehicle	15,590	146,067	-89.3%	1,156,306	1,228,739	-5.9%
Cigarette	(15,543)	94,419	-116.5%	747,323	918,765	-18.7%
Other Tobacco Products	10,510	10,472	0.4%	106,773	106,488	0.3%
Malt Beverage	2,449	1,897	29.1%	18,863	19,206	-1.8%
Liquor	12,013	29,527	-59.3%	311,316	318,150	-2.1%
<u>TOTAL - Other Taxes</u>	<u>1,182,567</u>	<u>2,675,781</u>	<u>-55.8%</u>	<u>12,294,410</u>	<u>13,269,902</u>	<u>-7.4%</u>
<u>Personal Income</u>	<u>1,111,447</u>	<u>2,520,144</u>	<u>-55.9%</u>	<u>10,871,409</u>	<u>11,926,039</u>	<u>-8.8%</u>
Withholding	906,463	851,188	6.5%	9,034,216	8,707,255	3.8%
Non-Withholding	204,984	1,668,956	-87.7%	1,837,193	3,218,784	-42.9%
Realty Transfer	26,589	49,857	-46.7%	431,683	433,406	-0.4%
Inheritance	65,351	93,253	-29.9%	932,794	855,341	9.1%
Gaming	2,682	12,059	-77.8%	134,232	108,613	23.6%
Minor and Repealed	(23,502)	468	-5122.5%	(75,708)	(53,497)	-41.5%
<u>TOTAL - NONTAX REVENUE</u>	<u>175,903</u>	<u>240,385</u>	<u>-26.8%</u>	<u>577,560</u>	<u>768,748</u>	<u>-24.9%</u>
Liquor Store Profits	0	0		185,100	185,100	0.0%
Licenses and Fees	27,961	47,905	-41.6%	120,423	313,951	-61.6%
Miscellaneous	136,640	184,629	-26.0%	202,882	197,218	2.9%
Fines, Penalties & Interest Total	11,302	7,851	43.9%	69,155	72,479	-4.6%

General Fund Comparison of Actual to Estimate – April 2020 (\$ thousands)

<u>Revenue Sources</u>	April		Difference		YTD		Difference	
	<u>Actual</u>	<u>Estimated</u>	<u>Amount</u>	<u>Percent</u>	<u>Actual</u>	<u>Estimated</u>	<u>Amount</u>	<u>Percent</u>
<u>TOTAL - GENERAL FUND</u>	<u>2,180,940</u>	<u>4,339,300</u>	<u>(2,158,360)</u>	<u>-49.7%</u>	<u>27,495,370</u>	<u>29,699,300</u>	<u>(2,203,930)</u>	<u>-7.4%</u>
<u>TOTAL - TAX REVENUE</u>	<u>2,005,037</u>	<u>4,141,400</u>	<u>(2,136,363)</u>	<u>-51.6%</u>	<u>26,917,810</u>	<u>29,164,300</u>	<u>(2,246,490)</u>	<u>-7.7%</u>
<u>TOTAL - Corporation Taxes</u>	<u>176,324</u>	<u>325,800</u>	<u>(149,476)</u>	<u>-45.9%</u>	<u>4,294,624</u>	<u>4,690,900</u>	<u>(396,276)</u>	<u>-8.4%</u>
Accelerated Deposits	(2,544)	0	(2,544)		3,546	0	3,546	
Corporate Net Income	135,963	276,200	(140,237)	-50.8%	2,318,757	2,664,100	(345,343)	-13.0%
Gross Receipts	1,051	3,000	(1,949)	-65.0%	1,104,560	1,217,900	(113,340)	-9.3%
Utility Property	6,916	17,600	(10,684)	-60.7%	9,384	20,500	(11,116)	-54.2%
Insurance Premiums	28,362	25,300	3,062	12.1%	470,832	423,600	47,232	11.2%
Bank Shares	4,146	2,700	1,446	53.6%	367,341	342,800	24,541	7.2%
Mutual Thrift	2,429	1,000	1,429	142.9%	20,204	22,000	(1,796)	-8.2%
<u>TOTAL - Consumption Taxes</u>	<u>646,146</u>	<u>1,012,600</u>	<u>(366,454)</u>	<u>-36.2%</u>	<u>10,328,776</u>	<u>10,649,100</u>	<u>(320,324)</u>	<u>-3.0%</u>
Sales and Use	636,717	998,100	(361,383)	-36.2%	9,144,501	9,437,700	(293,199)	-3.1%
Non-Motor Vehicle	621,127	856,400	(235,273)	-27.5%	7,988,196	8,183,200	(195,004)	-2.4%
Motor Vehicle	15,590	141,700	(126,110)	-89.0%	1,156,306	1,254,500	(98,194)	-7.8%
Cigarette	(15,543)	(29,100)	13,557	46.6%	747,323	749,800	(2,477)	-0.3%
Other Tobacco Products	10,510	11,200	(690)	-6.2%	106,773	110,500	(3,727)	-3.4%
Malt Beverage	2,449	1,800	649	36.0%	18,863	18,700	163	0.9%
Liquor	12,013	30,600	(18,587)	-60.7%	311,316	332,400	(21,084)	-6.3%
<u>TOTAL - Other Taxes</u>	<u>1,182,567</u>	<u>2,803,000</u>	<u>(1,620,433)</u>	<u>-57.8%</u>	<u>12,294,410</u>	<u>13,824,300</u>	<u>(1,529,890)</u>	<u>-11.1%</u>
Personal Income	1,111,447	2,634,600	(1,523,153)	-57.8%	10,871,409	12,409,500	(1,538,091)	-12.4%
Withholding	906,463	1,011,000	(104,537)	-10.3%	9,034,216	9,186,000	(151,784)	-1.7%
Non-Withholding	204,984	1,623,600	(1,418,616)	-87.4%	1,837,193	3,223,500	(1,386,307)	-43.0%
Realty Transfer	26,589	49,600	(23,011)	-46.4%	431,683	445,100	(13,417)	-3.0%
Inheritance	65,351	101,500	(36,149)	-35.6%	932,794	903,100	29,694	3.3%
Gaming	2,682	15,300	(12,618)	-82.5%	134,232	145,300	(11,068)	-7.6%
Minor and Repealed	(23,502)	2,000	(25,502)	-1275.1%	(75,708)	(78,700)	2,992	3.8%
<u>TOTAL - NONTAX REVENUE</u>	<u>175,903</u>	<u>197,900</u>	<u>(21,997)</u>	<u>-11.1%</u>	<u>577,560</u>	<u>535,000</u>	<u>42,560</u>	<u>8.0%</u>
Liquor Store Profits	0	0	0		185,100	185,100	0	0.0%
Licenses and Fees	27,961	21,600	6,361	29.5%	120,423	145,600	(25,177)	-17.3%
Miscellaneous	136,640	168,500	(31,860)	-18.9%	202,882	132,900	69,982	52.7%
Fines, Penalties & Interest Total	11,302	7,800	3,502	44.9%	69,155	71,400	(2,245)	-3.1%

Motor License Fund Growth (\$ thousands)

<u>Revenue Sources</u>	<u>April 2020</u>	<u>April 2019</u>	<u>Growth</u>	<u>YTD 2019-20</u>	<u>YTD 2018-19</u>	<u>Growth</u>
<u>TOTAL - MOTOR LICENSE FUND</u>	<u>173,095</u>	<u>322,446</u>	<u>-46.3%</u>	<u>2,195,690</u>	<u>2,308,061</u>	<u>-4.9%</u>
<u>TOTAL - Liquid Fuels Taxes</u>	<u>126,725</u>	<u>162,237</u>	<u>-21.9%</u>	<u>1,444,072</u>	<u>1,497,261</u>	<u>-3.6%</u>
Motor Carriers/IFTA	9,753	98	9871.8%	100,735	92,650	8.7%
Alternative Fuels	1,072	2,220	-51.7%	11,629	13,108	-11.3%
Oil Company Franchise	77,652	77,673	0.0%	848,584	840,852	0.9%
Act 89 OCFT - Fuels	10,271	10,407	-1.3%	120,639	120,863	-0.2%
Act 89 OCFT - Liquid Fuels	27,983	71,772	-61.0%	362,495	429,305	-15.6%
Minor and Repealed	(7)	68	-110.8%	(9)	482	-102.0%
<u>Total - Licenses and Fees</u>	<u>64,973</u>	<u>154,142</u>	<u>-57.8%</u>	<u>748,191</u>	<u>791,828</u>	<u>-5.5%</u>
Special Hauling Permits	2,332	2,980	-21.7%	27,792	30,461	-8.8%
Registrations Other States-IRP	20,989	22,623	-7.2%	139,938	129,529	8.0%
Operators Licenses	2,141	12,559	-83.0%	47,191	66,859	-29.4%
Real ID	4,703	450	944.2%	15,068	450	3245.4%
Vehicle Registrations & Titling	34,758	114,441	-69.6%	578,826	559,704	3.4%
Miscellaneous Collections	50	1,088	-95.4%	(60,625)	4,824	-1356.6%
<u>Total - Other Motor Receipts</u>	<u>(18,603)</u>	<u>6,068</u>	<u>-406.6%</u>	<u>3,427</u>	<u>18,971</u>	<u>-81.9%</u>
Gross Receipts	0	0		0	0	
Vehicle Code Fines	0	0		0	0	
Miscellaneous - Treasury	743	785	-5.3%	10,883	13,409	-18.8%
Miscellaneous - Transportation	129	1,627	-92.1%	2,843	2,860	-0.6%
Miscellaneous - General Services	0	22	-100.0%	218	379	-42.4%
Miscellaneous - Revenue	0	0		0	0	
Vehicle Code Fines Clearing Acct.	(19,475)	3,634	-636.0%	(10,518)	2,323	-552.8%
PA Turnpike Commission	0	0		0	0	
Justice Collections	0	0		0	0	

Motor License Fund Comparison of Actual to Estimate – April 2020 (\$ thousands)

<u>Revenue Sources</u>	<u>April Actual</u>	<u>April Estimated</u>	<u>Difference</u>		<u>YTD Actual</u>	<u>YTD Estimated</u>	<u>Difference</u>	
			<u>Amount</u>	<u>Percent</u>			<u>Amount</u>	<u>Percent</u>
<u>TOTAL - MOTOR LICENSE FUND</u>	<u>173,095</u>	<u>272,670</u>	<u>(99,575)</u>	<u>-36.5%</u>	<u>2,195,690</u>	<u>2,316,540</u>	<u>(120,850)</u>	<u>-5.2%</u>
<u>TOTAL - Liquid Fuels Taxes</u>	<u>126,725</u>	<u>157,200</u>	<u>(30,475)</u>	<u>-19.4%</u>	<u>1,444,072</u>	<u>1,501,300</u>	<u>(57,228)</u>	<u>-3.8%</u>
Motor Carriers/IFTA	9,753	2,300	7,453	324.1%	100,735	102,700	(1,965)	-1.9%
Alternative Fuels	1,072	1,300	(228)	-17.5%	11,629	12,900	(1,271)	-9.9%
Oil Company Franchise	77,652	78,600	(948)	-1.2%	848,584	841,000	7,584	0.9%
Act 89 OCFT - Fuels	10,271	11,000	(729)	-6.6%	120,639	119,000	1,639	1.4%
Act 89 OCFT - Liquid Fuels	27,983	64,000	(36,017)	-56.3%	362,495	425,700	(63,205)	-14.8%
Minor and Repealed	(7)	0	(7)		(9)	0	(9)	
<u>TOTAL - Licenses and Fees</u>	<u>64,973</u>	<u>113,600</u>	<u>(48,627)</u>	<u>-42.8%</u>	<u>748,191</u>	<u>799,700</u>	<u>(51,509)</u>	<u>-6.4%</u>
<u>TOTAL - Other Motor Receipts</u>	<u>(18,603)</u>	<u>1,870</u>	<u>(20,473)</u>	<u>-1094.8%</u>	<u>3,427</u>	<u>15,540</u>	<u>(12,113)</u>	<u>-77.9%</u>