RCT-103 (I) (05-16) **NET OPERATING LOSS SCHEDULE** **2016**

(File with RCT-101.)

Tax Year Beginning _____   Revenue ID _____

Tax Year Ending _____

Corporation Name _____

Part A

1. Taxable income from RCT-101, Section B, Line 10.

2. Total net operating loss carryforward to current period. (Total, Column C below.)

3. Line 1 multiplied by _____ percent. (See Instructions below.)*

4. Net operating loss deduction allowed for current tax period. (Carry to RCT-101, Page 2, Line 11.)

Part B

	A. Tax Period Beginning	B. Tax Period Ending	C. Net Loss Carryforward to Current Period	D. Amount Deducted (Current Period)	E. Net Loss Carryforward to Next Period
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					

CURRENT TAX YEAR

	A. Tax Period Beginning	B. Tax Period Ending	C. Net Loss Carryforward to Current Period	D. Amount Deducted (Current Period)	E. Net Loss Carryforward to Next Period
21					
TOTAL					

* Use the percentage figure and amount of Net Operating Loss Limitation from the chart in the REV-1200, PA Corporate Net Income Tax Instructions, found at www.revenue.pa.gov.

Calculation for Part A, Line 4; To calculate the current tax period NOL deduction, use either formula (1) or formula (2) below.

1. **If Line 3 is _____ or less, enter the lesser of Line 1 or Line 2 on Line 4, not to exceed _____ .**
   (use applicable year limitation)   (use applicable year limitation)

2. **If Line 3 exceeds _____ , enter the lesser of Line 2 or Line 3 on Line 4.**
   (use applicable year limitation)

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