

# RCT-103 (FI) (05-16) NET OPERATING LOSS SCHEDULE 2016

(File with RCT-101.)

Tax Year Beginning

Revenue ID

Tax Year Ending

Corporation Name

## Part A

1. Taxable income from RCT-101, Section B, Line 10.
2. Total net operating loss carryforward to current period. (Total, Column C below.)
3. Line 1 multiplied by \_\_\_\_\_ percent. (See Instructions below.)\*
4. Net operating loss deduction allowed for current tax period. (Carry to RCT-101, Page 2, Line 11.)


## Part B

	A. Tax Period Beginning	B. Tax Period Ending	C. Net Loss Carryforward to Current Period	D. Amount Deducted (Current Period)	E. Net Loss Carryforward to Next Period
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					

## CURRENT TAX YEAR

21	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
	<b>TOTAL</b>		<input type="text"/>	<input type="text"/>	

\* Use the percentage figure and amount of Net Operating Loss Limitation from the chart in the REV-1200, PA Corporate Net Income Tax Instructions, found at [www.revenue.pa.gov](http://www.revenue.pa.gov).

Calculation for Part A, Line 4; To calculate the current tax period NOL deduction, use either formula (1) or formula (2) below.

1. If Line 3 is \_\_\_\_\_ or less, enter the lesser of Line 1 or Line 2 on Line 4, not to exceed \_\_\_\_\_ .  
(use applicable year limitation) (use applicable year limitation)
2. If Line 3 exceeds \_\_\_\_\_ , enter the lesser of Line 2 or Line 3 on Line 4.  
(use applicable year limitation)



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