



1310019105

**RCT-131** 08-19 (FI) **PAGE 1 OF 3**  
**GROSS RECEIPTS TAX - PRIVATE BANKERS**

[ ]  
Date Received (Official Use Only)

Revenue ID [ ] Federal ID (FEIN) [ ] Parent Corporation (FEIN) [ ]

Taxpayer Name [ ]  
First Line of Address [ ]  
Second Line of Address [ ]  
City [ ] State [ ] ZIP [ ]  
Phone [ ]  
Email [ ]

Tax Year Begin: [ ]

Tax Year End: **12/31/20\_\_**

**Due Date: February 15**

Check to Indicate a Change of Address

Amended Report (Include REV-1175.)

First Report

Payment Made Electronically

Final Report (See Instructions.)

Out of Existence Date: [ ]

**USE WHOLE DOLLARS ONLY**

- Gross Receipts Tax-Private Bankers (Page 2, Line 12)
- Total Estimated Payments
- Total Payments Carried Forward From Prior Year Return
- Total "Restricted" Tax Credits
- Total Credit: (Line 2 plus Line 3 plus Line 4)
- Tax Due: (If Line 1 is more than Line 5, enter the difference here.)
- Remittance
- Overpayment: (If Line 5 is more than Line 1, enter the difference here.)
- Refund: (Amount of Line 8 to be refunded after offsetting all unpaid liabilities)
- Transfer: (Amount of Line 8 to be credited to the next tax year after offsetting all unpaid liabilities)

1.	[ ]
2.	[ ]
3.	[ ]
4.	[ ]
5.	[ ]
6.	[ ]
7.	[ ]
8.	[ ]
9.	[ ]
10.	[ ]



**Corporate Officer Information:**

Officer Last Name [ ]  
Officer First Name [ ]  
Title of Officer [ ]

Social Security Number of Officer [ ]  
Phone [ ]  
Email [ ]

I affirm under penalties prescribed by law, this report, including any accompanying schedules and statements, has been examined by me and to the best of my knowledge and belief is a true, correct and complete report. If this report is an amended report, the taxpayer hereby consents to the extension of the assessment period for this tax year to one year from the date of filing of this amended report or three years from the filing of the original report, whichever period last expires, and agrees to retain all required records pertaining to that tax and tax period until the end of the extended assessment period, regardless of any statutory provision providing for a shorter period of retention. For purposes of this extension, an original report filed before the due date is deemed filed on the due date. I am authorized to execute this consent to the extension of the assessment period.

<b>Signature of Officer</b>	<b>Date</b>
[ ]	[ ]

**GROSS RECEIPTS FROM THE FOLLOWING SOURCES:**

**USE WHOLE DOLLARS ONLY**

- 1. Commissions on loans and various banking services .....\$ \_\_\_\_\_
- 2. Discounts on loans .....\$ \_\_\_\_\_
- 3. Abatements or allowances .....\$ \_\_\_\_\_
- 4. Banking charges or fees on depositors accounts .....\$ \_\_\_\_\_
- 5. Rents on real estate owned .....\$ \_\_\_\_\_
- 6. Interest on:
  - a. Bonds of public and private corporations .....\$ \_\_\_\_\_
  - b. Bonds of states other than the Commonwealth of Pennsylvania .....\$ \_\_\_\_\_
  - c. Bonds issued by municipal subdivisions of the Commonwealth of Pennsylvania .....\$ \_\_\_\_\_
  - d. Loans .....\$ \_\_\_\_\_
  - e. Mortgages and judgments .....\$ \_\_\_\_\_
  - f. Drawing accounts or overdrafts of partners .....\$ \_\_\_\_\_
  - g. Balances with other banks .....\$ \_\_\_\_\_
  - h. Total interest (Sum of 6a through 6g) .....\$ \_\_\_\_\_
  - i. Less: amortization of premiums, etc. ....\$ \_\_\_\_\_
  - j. Total interest less amortization of premiums (6h less 6i) .....\$ \_\_\_\_\_
- 7. Dividends on stocks .....\$ \_\_\_\_\_
- 8. Purchases and sales of securities for investment or trading purposes:
  - a. Profits .....\$ \_\_\_\_\_
  - b. Losses .....\$ \_\_\_\_\_
  - c. Profits less losses on purchases and sales of securities for investment or trading purposes (8a less 8b) .....\$ \_\_\_\_\_
- 9. Rental of safe-deposit boxes .....\$ \_\_\_\_\_
- 10. Other sources: (Provide details.)
  - a. ....\$ \_\_\_\_\_
  - b. ....\$ \_\_\_\_\_
  - c. ....\$ \_\_\_\_\_
  - d. ....\$ \_\_\_\_\_
  - e. Total of other sources (Sum of 10a through 10d) .....\$ \_\_\_\_\_
- 11. Total gross receipts (Sum of Lines 1 through 10) .....\$ \_\_\_\_\_  
(Interest on obligations of the U.S. and interest on obligations of the Commonwealth of Pennsylvania are not taxable.)
- 12. Tax (Line 11 times tax rate - See Instructions.) .....\$ \_\_\_\_\_

**Page 3 must be completed and included with report.**



1310019305

Revenue ID

**Preparer's Information:**

Firm Name	<input type="text"/>
Firm FEIN	<input type="text"/>
Address	<input type="text"/>
City	<input type="text"/>
State	<input type="text"/>
ZIP	<input type="text"/>

Individual Preparer Name	<input type="text"/>
Phone	<input type="text"/>
Email	<input type="text"/>
Social Security Number or PTIN	<input type="text"/>

I affirm under penalties prescribed by law, this report, including any accompanying schedules and statements, has been prepared by me and to the best of my knowledge and belief is a true, correct and complete report.

**Signature of Preparer**

**Date**

1310019305




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**pennsylvania**  
DEPARTMENT OF REVENUE

## GENERAL INFORMATION

### REMINDER

- All payments of \$1,000 or more must be made electronically or by certified or cashier's check remitted in person or by express mail courier.
- Use only whole dollars when preparing tax reports.
- Taxpayers may request a 60-day extension to file this report by filing REV-426.  
 **NOTE:** The automatic PA extension provided by Act 52 of 2013 to those with valid federal extensions DOES NOT apply to this tax.
- The penalty imposed for failure to file timely reports is now a minimum of \$500, regardless of the determined tax liability, plus an additional 1 percent of any determined tax liability over \$25,000.
- RCT-131 is available as a fill-in form on the department's website at [www.revenue.pa.gov](http://www.revenue.pa.gov). Use **ONLY** the most current, non-year-specific tax form and instructions for filing ALL years. **If an amended report must be filed, taxpayers must use the most current, non-year-specific tax form, completing all sections of the form. REV-1175, Schedule AR (explanation for amending), must be included when filing an amended report.**
- One extension coupon, REV-426, will be used for all specialty taxes. The coupons and the tax report will no longer be mailed. These forms are available as fill-in documents on the department's website [www.revenue.pa.gov](http://www.revenue.pa.gov). The REV-423 and REV-426 coupons can be filed electronically through e-TIDES at [www.etides.state.pa.us](http://www.etides.state.pa.us). However, electronic filing of the tax report is not available. The report should be completed using the computer-based fill-in form, printed and submitted by mail to the department. The form can be saved electronically for your records.

### ANNUAL REPORT CHECKLIST

Make sure you include the following to file your annual report properly and completely:

- Negative amounts must be written using a minus sign preceding the number. Do not use parentheses.
- Complete RCT-131, Gross Receipts Tax Report – Private Banker
- Copy of the Report of Condition (Call Report)
- Corporate officer's signature on Page 1 and preparer's signature and PTIN on Page 3, if applicable.

### IMPOSITION, BASE AND RATE

Gross receipts tax on every private banker in this commonwealth is imposed at the rate of 1 percent on gross receipts

from commissions, discounts, abatements, allowances, and all other receipts arising from business.

### REVENUE ID, FEDERAL EMPLOYER IDENTIFICATION NUMBER (FEIN), PARENT CORPORATION FEIN, NAME AND ADDRESS

The Revenue ID number, FEIN, name and complete mailing address must be provided. If the taxpayer is a subsidiary of a corporation, the parent corporation's FEIN must be provided. Also provide the telephone number and email address of the taxpayer.

### TAX YEAR

Enter month, day and year (MMDDYYYY) for the tax year beginning and year (YY) for the tax year end.

### REPORT DUE DATE

This report is due on February 15 for the preceding year ended Dec. 31. If February 15 falls on a Saturday, Sunday or holiday, the report is due the next business day. The penalty imposed for failure to file timely reports is now a minimum of \$500, regardless of the determined tax liability, plus an additional 1 percent of any determined tax liability over \$25,000.

### ADDRESS CHANGE

Enter "Y" in the block on Page 1 if the address of the corporation has changed from prior tax periods. The current mailing address should be reflected on the report.

### AMENDED REPORT

Enter "Y" in the block on Page 1 if you are filing an amended report to add, delete or adjust information. Provide documentation to support all changes being made. An amended report should only be filed if an original report was filed previously for the same period.

An amended report must be filed within three years of the filed date of the original report. The department may adjust the tax originally reported based on information from the amended report. The taxpayer must consent to extend the assessment period. If the amended report is timely filed and the taxpayer consented to extend the assessment period, the time period in which to assess tax will be the greater of three years from the filed date of the original report or one year from the filed date of the amended report.

Regardless of the tax year being amended, taxpayers must use the most current non-year-specific tax form, completing all sections of the report. This includes those sections originally filed and those sections being amended. All tax liabilities should be recorded on Page 1. Taxpayers must check the Amended Report check box on Page 1 and include Schedule AR, REV-1175, with the report.

## FIRST REPORT

Enter "Y" in the block on Page 1 if this is the taxpayer's first PA private banker tax filing.

## ELECTRONIC PAYMENT

Enter "Y" in the block on Page 1 if the taxpayer has made any electronic payments using e-TIDES.

## FINAL REPORT

- Enter "Y" in the block on Page 1 if this report will be the final report filed with the department. Indicate the effective date of the event as MMDDYYYY.
- Include a copy of the regulatory authority's approval of the merger, dissolution, plan of reorganization and/or articles of merger.
- Provide the Revenue ID and FEIN of the surviving entity, if applicable.

## CORPORATE OFFICER INFORMATION

A corporate officer must sign and date the tax report. The signature must be original; photocopies or faxes will not be accepted. Print the first and last name, title, Social Security number, telephone number and email address of the corporate officer.

## PREPARER'S INFORMATION

Paid preparers must sign and date the tax report. If the preparer works for a firm, provide the name, FEIN and address of the firm along with the name, telephone number, email address and PTIN/SSN of the individual preparing the report. If the preparer is an individual without any association to a firm, provide the name, address, telephone number, email address and PTIN/SSN of the individual preparing the report.

## EXTENSION REQUEST DUE DATE

To request a due date extension of up to 60 days to file the annual report, you must file an extension request, REV-426, by the original report due date. However, an extension of time to file does not extend the deadline for payment of tax, and an extension request must be accompanied by payment of taxes owed for the taxable year for which the extension is requested.

Mail the extension coupon separately from all other forms. A taxpayer using an electronic method to make a payment with an extension request should not submit the extension coupon. Do not use the extension coupon to remit other unpaid liabilities within the account.

## PAYMENT AND MAILING INFORMATION

All payments of \$1,000 or more must be made electronically or by certified or cashier's check remitted in person or by express mail courier. Failure to make a payment by an approved method will result in the imposition of a 3 percent penalty of the tax due, up to \$500. For more information on electronic payment options, visit [www.etides.state.pa.us](http://www.etides.state.pa.us). Payments under \$1,000 may be remitted by mail, made payable to the PA Department of Revenue.

Mail payments, extension requests and Tax Report, RCT-131, to the following address:

PA DEPARTMENT OF REVENUE  
327 WALNUT ST FL 12  
PO BOX 280407  
HARRISBURG PA 17128-2005

## CURRENT PERIOD OVERPAYMENT

If an overpayment exists on Page 1 of the RCT-131, the taxpayer must instruct the department to refund or transfer overpayment as indicated below.

## REFUND

Identify the amount to refund from the current tax period overpayment. Prior to any refund, the department will offset current period liabilities and other unpaid liabilities within the account.

## TRANSFER

Identify the amount to transfer from the current tax period overpayment to the next tax period. Prior to any transfer, the department will offset current period liabilities and other unpaid liabilities within the account.



**NOTE:** If no option is selected, the department will automatically transfer any overpayment to the next tax year after offsetting current period liabilities and other unpaid liabilities within the account.

A tax period overpayment summary will be mailed to the taxpayer confirming the disposition of the credit.

## REQUESTS FOR REFUND OR TRANSFER OF AVAILABLE CREDIT

Requests for refund or transfer of available credit from prior periods can be faxed on company letterhead, signed by an authorized representative, to 717-705-6227.

Requests can also be submitted in writing to the following address:

PA DEPARTMENT OF REVENUE  
PO BOX 280701  
HARRISBURG PA 17128-0701

Please do not duplicate requests for refund and/or transfer by submitting both RCT-131 and written correspondence.

## CONTACT INFORMATION

- To make electronic payments and file extensions electronically, visit e-TIDES at [www.etides.state.pa.us](http://www.etides.state.pa.us). For additional information and assistance with electronic payments and extensions call 717-705-6225.
- To confirm account payments, call 1-888-PATAXES (1-888-728-2937).
- If you have questions regarding payments or refunds, call the Accounting Division at 717-705-6225.
- Requests for transfer of credit may be faxed to the Accounting Division at 717-705-6227.
- If you have questions regarding extensions, call the Extension Unit at 717-705-6225. Requests can be faxed to 717-705-6227.
- If you have questions regarding tax assessments, determinations or filing requirements, call the Specialty Tax Unit at 717-787-8326.
- If you have general business tax questions, call 717-787-1064.

## LINE INSTRUCTIONS

**RCT-131 should be completed in the following order:**

### STEP 1

Complete the taxpayer information section and any applicable questions at the top of Page 1.

### STEP 2

Enter the Revenue ID number and other taxpayer information in the designated fields at the top of each page.

### STEP 3

Complete Page 2, Gross Receipts From the Following Sources.

### STEP 4

Complete Page 1, Lines 1 through 10.

### STEP 5

Complete the corporate officer information section, sign and date at the bottom of Page 1.

### STEP 6

Complete the preparer's information section, sign and date at the bottom of Page 3, if applicable.

### STEP 7

Mail the completed report and any supporting schedules to the PA Department of Revenue.

## PAGE 2

### GROSS RECEIPTS FROM THE FOLLOWING SOURCES

#### LINE 1

Enter commissions on loans and various banking services.

#### LINE 2

Enter discounts on loans.

#### LINE 3

Enter abatements and allowances.

#### LINE 4

Enter banking charges or fees on depositor's accounts.

#### LINE 5

Enter rents on real estate owned.

#### LINE 6

### INTEREST

- Enter interest received on bonds of public and private corporations.
- Enter interest received on bonds of states other than the Commonwealth of Pennsylvania.

- Enter interest received on bonds issued by municipal subdivisions of the Commonwealth of Pennsylvania.
- Enter interest received on loans.
- Enter interest received on mortgages and judgments.
- Enter interest received on drawing accounts or overdrafts of partners.
- Enter interest received on balances with other banks.
- TOTAL INTEREST**  
Enter the total of Lines 6a through 6g.
- Enter the amortization of premiums.
- TOTAL INTEREST LESS AMORTIZATION**  
Enter the difference of Line 6h minus Line 6i.

#### LINE 7

Enter dividends received on stock.

#### LINE 8

### PURCHASES & SALES OF SECURITIES

- Enter profits on purchases and sales of securities for investment or trading purposes.
- Enter losses on purchases and sales of securities for investment or trading purposes.
- PROFITS LESS LOSSES**  
Enter the difference of Line 8a minus Line 8b.

#### LINE 9

### RENTALS OF SAFE-DEPOSIT BOXES

Enter receipts from rentals of safe-deposit boxes.

#### LINE 10

### OTHER RECEIPTS

Enter receipts from other sources on Lines 10a through 10d. If additional space is needed, provide a detailed schedule. Enter the total of all receipts on Line 10e.

#### LINE 11

### TOTAL GROSS RECEIPTS

Enter the total of Lines 1 through 10.



**NOTE:** Interest on US obligations and interest on PA obligations is not taxable.

#### LINE 12

### TAX

Multiply Line 11 by 0.01. Carry the tax to RCT-131, Page 1, Line 1.