

PA SCHEDULE E
Rents and Royalty
Income (Loss)
PA-40 Schedule E (09-09) (FI) 2009

OFFICIAL USE ONLY

If you have more than three properties, you may photocopy this schedule.

Name of the taxpayer filing this schedule Social Security Number (shown first)

See the instructions. Report the income and expenses for the use of your personal property by others. Also, report the income you received for the extraction of oil, gas and other minerals from your property, and the use of your patents and copyrights. Note: If you are in the business of renting your property, extracting minerals from your property or producing products from your patents and copyrights - use PA Schedule C.

Part A. Property Description:

Show the address and kind of each rental real estate property, and/or each source of royalty income.

Table with 3 columns: Kind of Property, For Profit Property (YES/NO), Address. Rows A, B, C.

Part B. Identify the property from Part A and indicate if the owner is the taxpayer (T = the name shown first on the PA-40) or the spouse (S) or if jointly owned (J)
Important: Spouses may not offset income and losses.

Table with 3 columns: Property A, Property B, Property C. Each column has sub-columns T, S, J with radio buttons. Rows for Income (1, 2).

Table with 3 columns: Property A, Property B, Property C. Each column has sub-columns T, S, J with radio buttons. Rows for Expenses (3-16).

Important: PA law does not permit any federal bonus depreciation. PA law limits the IRC Section 179 expensing to \$25,000. See the instructions.

Table with 3 columns: Property A, Property B, Property C. Each column has sub-columns T, S, J with radio buttons. Row 17: Other expenses (itemize); Row 18: Total Expenses.

Table with 3 columns: Property A, Property B, Property C. Each column has sub-columns T, S, J with radio buttons. Row 19: Income; Row 20: Loss.

21. Net Income or Loss
22. Rent or royalty income (loss) from PA S corporation(s) and partnerships from your PA Schedule(s) RK-1 or NRK-1.
23. Net Rent and Royalty Income (Loss). Add Lines 21 and 22. If submitting more than one schedule, total all amounts, and include on Line 6 of your PA-40.