



Commonwealth of Pennsylvania
Department of Revenue

Monthly Revenue Report

January 2000

General Fund

General Fund collections of \$1,725.4 million in January were above the official estimate by \$112.8 million, or 7.0%. Year-to-date collections total \$10,348.5 million, which are \$289.8 million, or 2.9%, above the official estimate.

- Total Corporation Tax collections of \$94.9 million for the month exceeded the official estimate by \$8.0 million, or 9.2%, due largely to an overage in the Capital Stock and Franchise Tax category. Year-to-date collections are \$43.9 million, or 3.3%, above the official estimate.
- Sales and Use Tax (SUT) collections of \$692.3 million were above the monthly estimate by \$28.1 million, or 4.2%. Total year-to-date SUT collections of \$4,195.3 million are \$98.5 million above the official estimate and are 6.6% above the prior year.
- Total Personal Income Tax (PIT) collections of \$793.0 million for the month exceeded estimate by \$47.3 million, or 6.3%. Year-to-date collections are \$50.1 million, or 1.4%, above the official estimate.
- Realty Transfer Tax (RTT) collections of \$18.4 million are \$1.1 million, or 6.6%, above estimate. Year-to-date collections are 8.0% above the prior year.
- Year-to-date Inheritance Tax collections are 3.5% above the official estimate and are 13.5% above the prior year.
- Nontax revenue collections of \$33.2 million exceeded the monthly estimate by \$10.0 million, or 43.3%. Year-to-date collections of \$203.1 million are \$54.7 million, or 36.8%, above the official estimate. This overage is the result of higher than anticipated interest earnings.

Motor License Fund

Motor License Fund collections of \$174.6 million in January were \$34.4 million, or 24.5%, above the official estimate. Year-to-date collections total \$1,187.8 million, which are \$79.1 million, or 7.1%, above the monthly estimate.

- Total Liquid Fuels Tax collections of \$117.8 million exceeded the official estimate for the month by \$35.2 million, or 42.7%. Year-to-date collections are \$63.0 million, or 9.7%, above estimate.

Direct address changes, requests for inclusion on the mailing list, and any other inquiries to the Pennsylvania Department of Revenue, Bureau of Research, 1147 Strawberry Square, Harrisburg, PA 17128-1100 (717) 787-6300 FAX (717) 787-6738.
Web site: www.revenue.state.pa.us

Revenue Receipts for Selected Special Funds

(\$ thousands)

Fund Name	January 2000	January 1999	January 1998	YTD 1999-00	YTD 1998-99	YTD 1997-98
Lottery ¹	67,260	62,792	71,057	548,694	543,199	537,287
Public Transportation Assistance	19,082	28,024	4,791	97,019	97,612	70,806
Game	4,586	3,218	3,100	46,833	34,770	33,369
Fish	874	690	829	7,408	7,550	6,813
Racing	1,940	1,257	1,312	8,874	9,084	9,381
Banking	2,400	2,003	2,250	8,630	8,244	9,272
Fire Insurance	0	0	0	354	2,570	0
Municipal Pension	28	20	22	2,539	2,695	2,635
Highway/Bridge ²	6,222	884	6,504	39,485	35,276	37,368

¹ Excludes field paid prizes, commissions, and expenses. ² Restricted receipts account within the Motor License Fund.

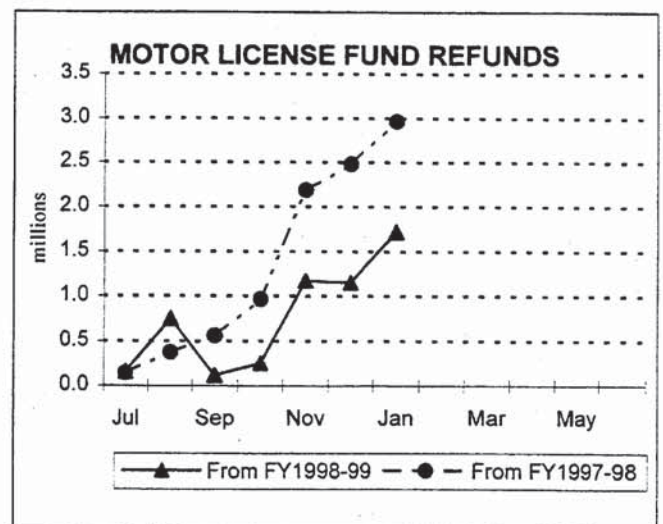
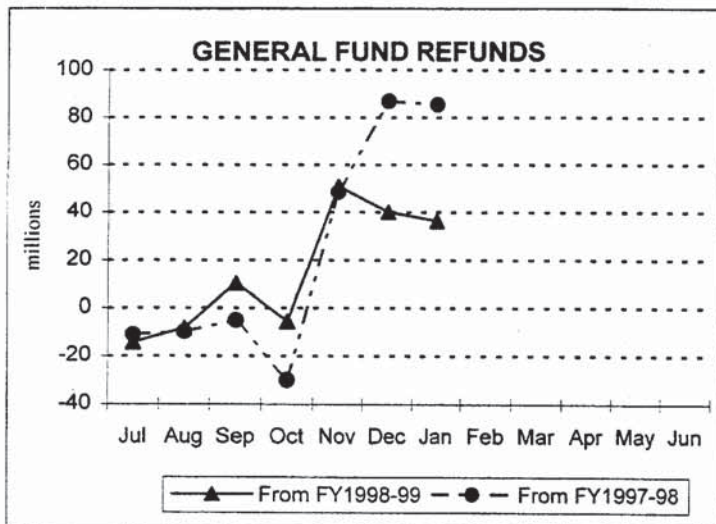
Refunds of Taxes¹

(\$ thousands)

	January 2000	January 1999	January 1998	YTD 1999-00	YTD 1998-99	YTD 1997-98
General Fund:	<u>24,643</u>	<u>28,445</u>	<u>26,126</u>	<u>398,165</u>	<u>361,828</u>	<u>312,707</u>
Corporation Taxes	9,566	19,048	14,221	281,415	262,613	209,712
Sales and Use Tax	2,919	4,569	6,071	41,336	27,904	30,532
Employer Tax	785	146	515	3,704	1,279	3,246
Personal Income Tax	10,220	4,248	4,144	61,327	60,672	60,587
Miscellaneous	1,153	434	1,175	10,383	9,360	8,630
Motor License Fund:	<u>599</u>	<u>32</u>	<u>113</u>	<u>4,210</u>	<u>2,491</u>	<u>1,244</u>

¹ Refund numbers reflect amounts recorded by the Department of Revenue in the executive authorizations for refunds.

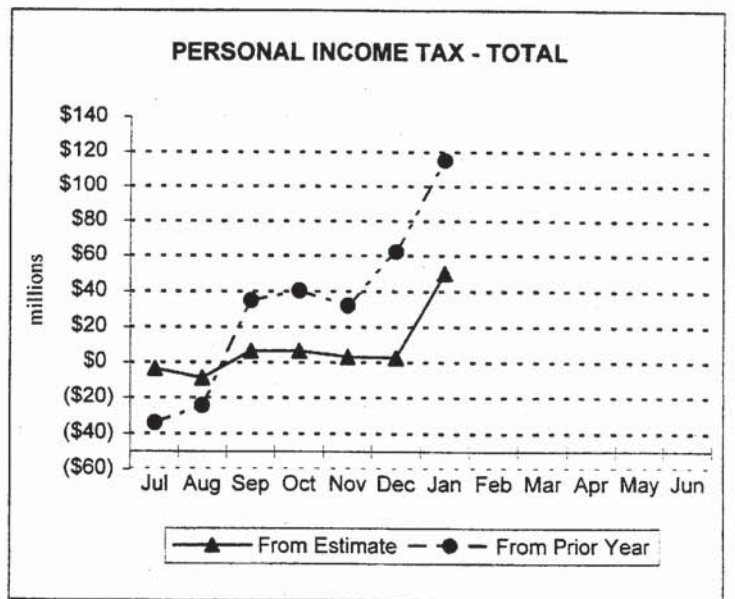
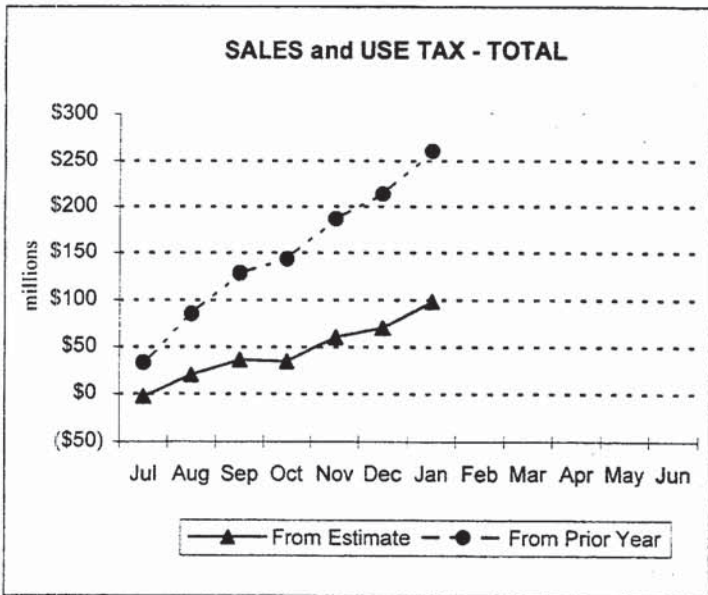
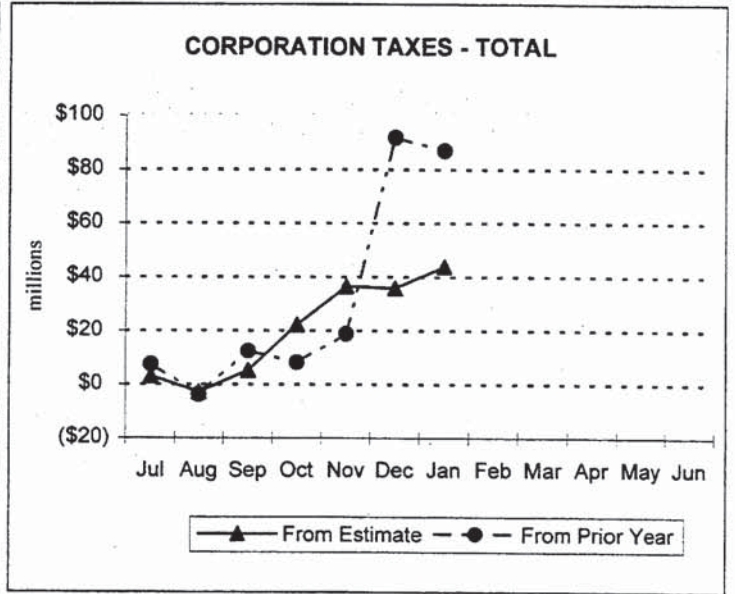
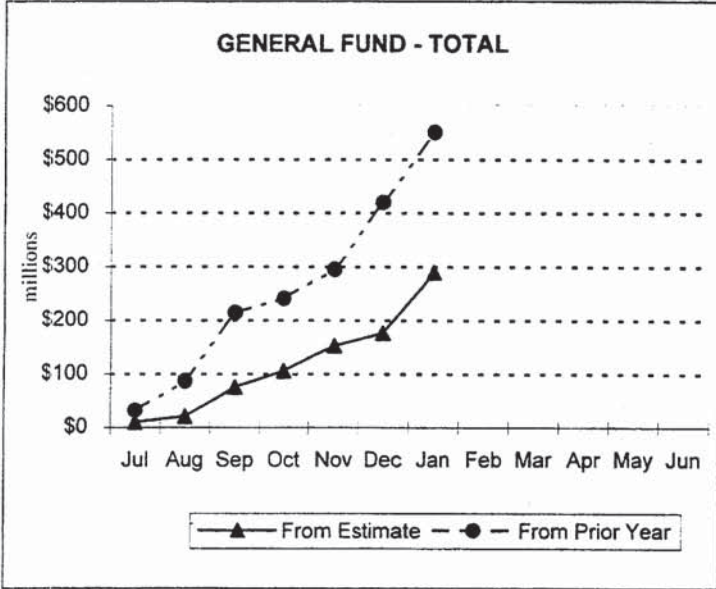
Comparison of Cumulative Tax Refunds



GENERAL FUND

Monthly Revenue Receipts

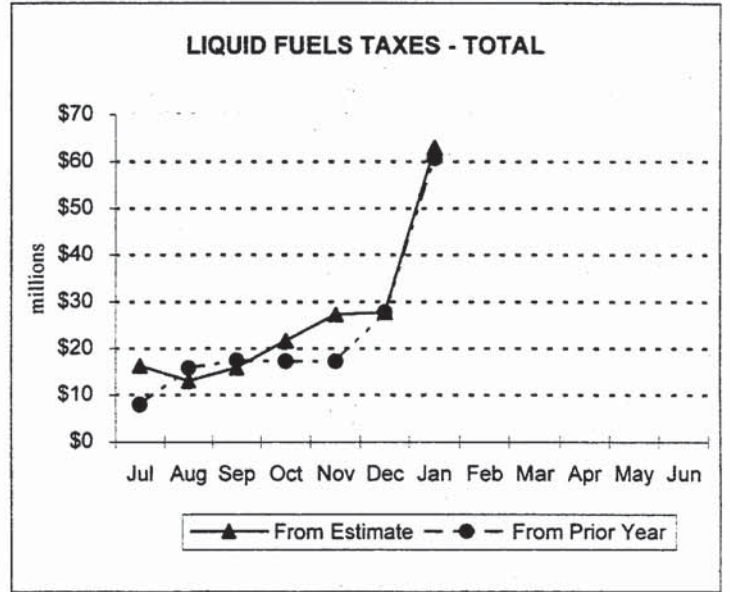
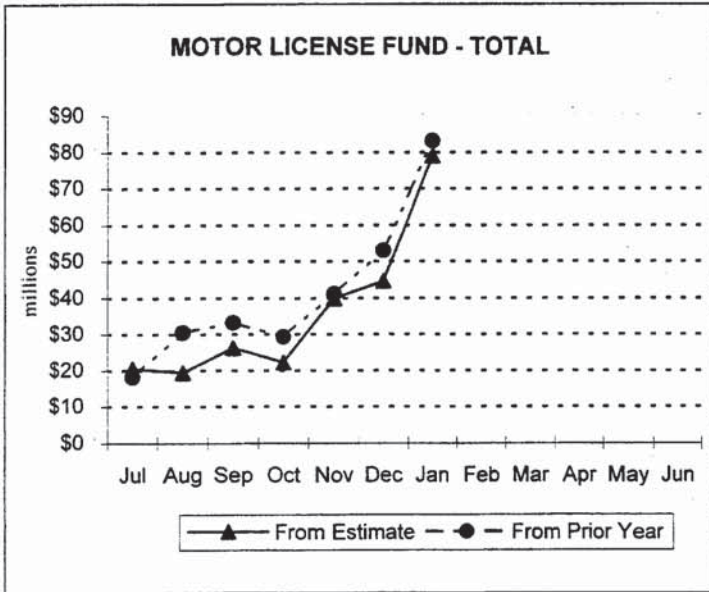
Cumulative Differences from Official Estimate and Prior Year Collections



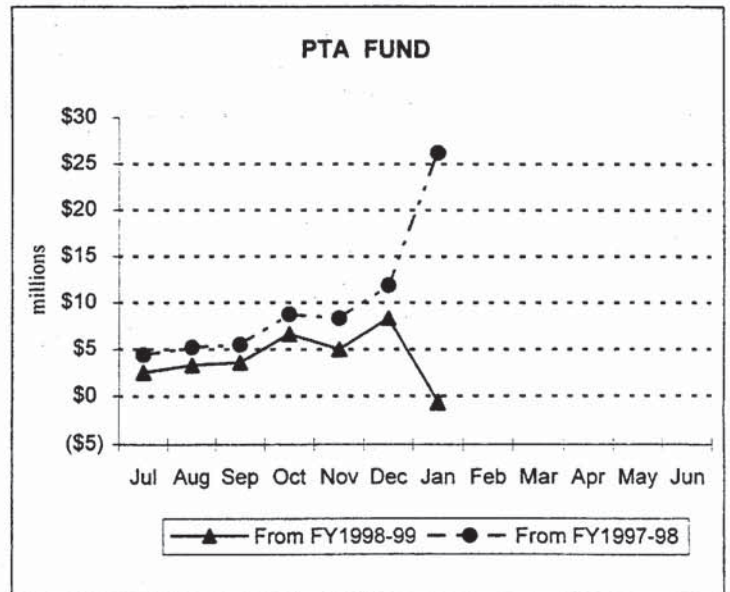
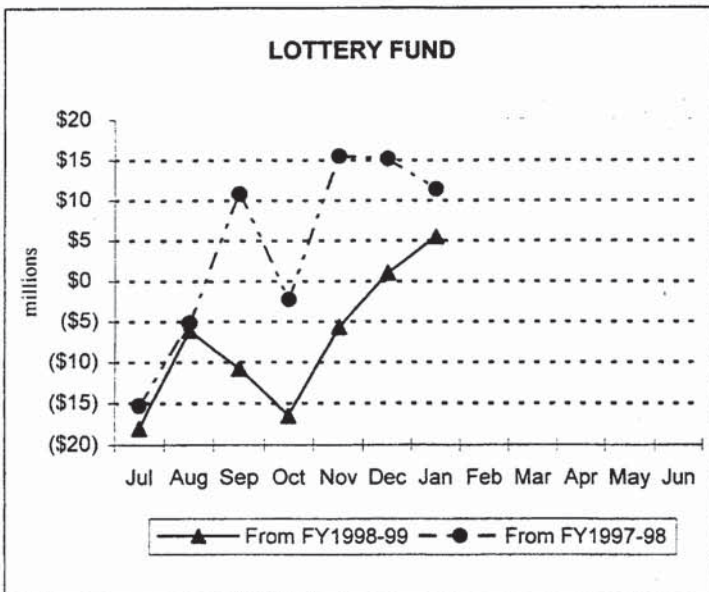
SPECIAL FUNDS

Monthly Revenue Receipts

Motor License Fund
Cumulative Differences from Official Estimate and Prior Year Collections



Lottery Fund and Public Transportation Assistance (PTA) Fund
Comparison of Cumulative Receipts



General Fund and Motor License Fund Growth (\$ thousands)

Revenue Sources	January 2000	January 1999	Growth	YTD 1999-00	YTD 1998-99	Growth
TOTAL - GENERAL FUND	1,725,410	1,594,329	8.2%	10,348,487	9,797,461	5.6%
TOTAL - TAX REVENUE	1,692,172	1,564,678	8.1%	10,145,421	9,617,799	5.5%
TOTAL - Corporation Taxes	94,933	99,800	-4.9%	1,389,515	1,302,541	6.7%
Accelerated Deposits	(37)	(50)	25.1%	(44)	46	-196.1%
Corporate Net Income	50,984	52,979	-3.8%	833,450	781,716	6.6%
Capital Stock & Franchise	41,509	34,219	21.3%	481,031	489,135	-1.7%
Selective Business Total	2,477	12,651	-80.4%	75,078	31,644	137.3%
Utility Gross Receipts	159	338	-53.2%	1,899	(486)	490.4%
Utility Property	1,108	9,394	-88.2%	52,530	9,607	446.8%
Insurance Premiums	609	1,535	-60.4%	5,442	8,535	-36.2%
Financial Institutions	169	994	-83.0%	11,793	9,500	24.1%
Other	433	390	11.1%	3,415	4,488	-23.9%
TOTAL - Consumption Taxes	710,738	659,735	7.7%	4,433,665	4,174,519	6.2%
Sales and Use	692,272	645,233	7.3%	4,195,300	3,934,789	6.6%
Non-Motor Vehicle	624,103	590,817	5.6%	3,611,875	3,427,074	5.4%
Motor Vehicle	68,169	54,417	25.3%	583,425	507,715	14.9%
Cigarette	1,332	(1,149)	215.9%	143,723	148,535	-3.2%
Malt Beverage	2,008	1,952	2.8%	15,156	15,227	-0.5%
Liquor	15,126	13,699	10.4%	79,487	75,967	4.6%
TOTAL - Other Taxes	886,501	805,143	10.1%	4,322,241	4,140,739	4.4%
Personal Income	793,021	740,178	7.1%	3,683,700	3,568,552	3.2%
Withholding	521,437	472,698	10.3%	3,041,945	2,869,735	6.0%
Non-Withholding	271,585	267,480	1.5%	641,755	698,816	-8.2%
Realty Transfer	18,441	17,622	4.6%	167,474	155,003	8.0%
Inheritance	74,347	46,602	59.5%	476,552	419,940	13.5%
Minor and Repealed	692	741	-6.6%	(5,485)	(2,755)	-99.1%
TOTAL - NONTAX REVENUE	33,238	29,650	12.1%	203,066	179,662	13.0%
Liquor Store Profits	0	0		0	0	
Licenses, Fees & Misc. Total	31,508	27,964	12.7%	187,160	164,799	13.6%
Licenses and Fees	12,602	13,544	-7.0%	50,097	47,147	6.3%
Miscellaneous	18,907	14,419	31.1%	137,063	117,652	16.5%
Fines, Penalties & Interest Total	1,730	1,687	2.6%	15,906	14,863	7.0%
FP&I On Taxes	1,525	1,429	6.7%	14,795	14,303	3.4%
FP&I Other	205	257	-20.4%	1,111	560	98.5%
TOTAL - MOTOR LICENSE FUND	174,580	144,392	20.9%	1,187,760	1,104,584	7.5%
TOTAL - Liquid Fuels Taxes	117,761	84,786	38.9%	715,395	654,624	9.3%
Liquid Fuels	91,835	41,288	122.4%	478,814	387,603	23.5%
Fuels	8,952	13,481	-33.6%	72,473	79,557	-8.9%
Motor Carriers/IFTA	1,201	1,110	8.2%	8,459	10,606	-20.2%
Alternative Fuels	69	26	169.6%	426	561	-24.0%
Oil Company Franchise	15,704	28,881	-45.6%	155,222	176,296	-12.0%
Total - Licenses and Fees	50,328	54,737	-8.1%	413,864	390,996	5.8%
Special Hauling Permits	1,256	677	85.5%	10,075	7,354	37.0%
Registrations Other States-IRP	4,815	1,767	172.4%	37,173	22,982	61.7%
Operators Licenses	4,019	4,013	0.1%	31,713	29,351	8.0%
Vehicle Registrations & Titling	39,525	46,519	-15.0%	323,835	319,537	1.3%
Miscellaneous Collections	712	1,760	-59.5%	11,068	11,772	-6.0%
Total - Other Motor Receipts	6,491	4,870	33.3%	58,501	58,964	-0.8%
Gross Receipts	0	25	-98.2%	40	64	-37.4%
Aeronautics Fines	0	0		0	0	
Vehicle Code Fines	3,315	3,097	7.0%	23,812	23,734	0.3%
Miscellaneous - Treasury	3,367	3,295	2.2%	24,055	25,339	-5.1%
Miscellaneous - Transportation	1,472	1,342	9.7%	13,216	12,963	1.9%
Miscellaneous - General Services	141	0		246	488	-49.7%
Miscellaneous - Revenue	0	0		0	0	
Vehicle Code Fines Clearing Acct.	(1,804)	(2,891)	37.6%	(2,887)	(3,632)	20.5%
Justice Collections	0	2	-100.0%	19	7	161.4%

General Fund and Motor License Fund Comparison of Actual to Estimate - January 2000 (\$ thousands)

Revenue Sources	January	January	Difference		YTD	YTD	Difference	
	Actual	Estimated	Amount	Percent	Actual	Estimated	Amount	Percent
<u>TOTAL - GENERAL FUND</u>	<u>1,725,410</u>	<u>1,612,600</u>	<u>112,810</u>	<u>7.0%</u>	<u>10,348,487</u>	<u>10,058,700</u>	<u>289,787</u>	<u>2.9%</u>
<u>TOTAL - TAX REVENUE</u>	<u>1,692,172</u>	<u>1,589,400</u>	<u>102,772</u>	<u>6.5%</u>	<u>10,145,421</u>	<u>9,910,300</u>	<u>235,121</u>	<u>2.4%</u>
<u>TOTAL - Corporation Taxes</u>	<u>94,933</u>	<u>86,900</u>	<u>8,033</u>	<u>9.2%</u>	<u>1,389,515</u>	<u>1,345,600</u>	<u>43,915</u>	<u>3.3%</u>
Accelerated Deposits	(37)	0	(37)		(44)	0	(44)	
Corporate Net Income	50,984	50,000	984	2.0%	833,450	762,700	70,750	9.3%
Capital Stock & Franchise	41,509	33,200	8,309	25.0%	481,031	481,300	(269)	-0.1%
<u>Selective Business Total</u>	<u>2,477</u>	<u>3,700</u>	<u>(1,223)</u>	<u>-33.1%</u>	<u>75,078</u>	<u>101,600</u>	<u>(26,522)</u>	<u>-26.1%</u>
Utility Gross Receipts	159	100	59	58.5%	1,899	700	1,199	171.2%
Utility Property	1,108	0	1,108		52,530	76,400	(23,870)	-31.2%
Insurance Premiums	609	2,200	(1,591)	-72.3%	5,442	8,100	(2,658)	-32.8%
Financial Institutions	169	800	(631)	-78.9%	11,793	12,100	(307)	-2.5%
Other	433	600	(167)	-27.8%	3,415	4,300	(885)	-20.6%
<u>TOTAL - Consumption Taxes</u>	<u>710,738</u>	<u>679,200</u>	<u>31,538</u>	<u>4.6%</u>	<u>4,433,665</u>	<u>4,322,800</u>	<u>110,865</u>	<u>2.6%</u>
<u>Sales and Use</u>	<u>692,272</u>	<u>664,200</u>	<u>28,072</u>	<u>4.2%</u>	<u>4,195,300</u>	<u>4,096,800</u>	<u>98,500</u>	<u>2.4%</u>
Non-Motor Vehicle	624,103	606,600	17,503	2.9%	3,611,875	3,575,000	36,875	1.0%
Motor Vehicle	68,169	57,600	10,569	18.3%	583,425	521,800	61,625	11.8%
Cigarette	1,332	(900)	2,232	248.0%	143,723	134,200	9,523	7.1%
Malt Beverage	2,008	2,000	8	0.4%	15,156	15,400	(244)	-1.6%
Liquor	15,126	13,900	1,226	8.8%	79,487	76,400	3,087	4.0%
<u>TOTAL - Other Taxes</u>	<u>886,501</u>	<u>823,300</u>	<u>63,201</u>	<u>7.7%</u>	<u>4,322,241</u>	<u>4,241,900</u>	<u>80,341</u>	<u>1.9%</u>
<u>Personal Income</u>	<u>793,021</u>	<u>745,700</u>	<u>47,321</u>	<u>6.3%</u>	<u>3,683,700</u>	<u>3,633,600</u>	<u>50,100</u>	<u>1.4%</u>
Withholding	521,437	483,300	38,137	7.9%	3,041,945	2,979,700	62,245	2.1%
Non-Withholding	271,585	262,400	9,185	3.5%	641,755	653,900	(12,145)	-1.9%
Realty Transfer	18,441	17,300	1,141	6.6%	167,474	155,400	12,074	7.8%
Inheritance	74,347	60,200	14,147	23.5%	476,552	460,400	16,152	3.5%
Minor and Repealed	692	100	592	591.8%	(5,485)	(7,500)	2,015	26.9%
<u>TOTAL - NONTAX REVENUE</u>	<u>33,238</u>	<u>23,200</u>	<u>10,038</u>	<u>43.3%</u>	<u>203,066</u>	<u>148,400</u>	<u>54,666</u>	<u>36.8%</u>
Liquor Store Profits	0	0	0		0	0	0	
<u>Licenses, Fees & Misc. Total</u>	<u>31,508</u>	<u>20,900</u>	<u>10,608</u>	<u>50.8%</u>	<u>187,160</u>	<u>135,100</u>	<u>52,060</u>	<u>38.5%</u>
Licenses and Fees	12,602	12,100	502	4.1%	50,097	46,600	3,497	7.5%
Miscellaneous	18,907	8,800	10,107	114.8%	137,063	88,500	48,563	54.9%
<u>Fines, Penalties & Interest Total</u>	<u>1,730</u>	<u>2,300</u>	<u>(570)</u>	<u>-24.8%</u>	<u>15,906</u>	<u>13,300</u>	<u>2,606</u>	<u>19.6%</u>
FP&I On Taxes	1,525	2,200	(675)	-30.7%	14,795	12,700	2,095	16.5%
FP&I Other	205	100	105	104.9%	1,111	600	511	85.1%
<u>TOTAL - MOTOR LICENSE FUND</u>	<u>174,580</u>	<u>140,190</u>	<u>34,390</u>	<u>24.5%</u>	<u>1,187,760</u>	<u>1,108,710</u>	<u>79,050</u>	<u>7.1%</u>
<u>TOTAL - Liquid Fuels Taxes</u>	<u>117,761</u>	<u>82,530</u>	<u>35,231</u>	<u>42.7%</u>	<u>715,395</u>	<u>652,350</u>	<u>63,045</u>	<u>9.7%</u>
Liquid Fuels	91,835	39,100	52,735	134.9%	478,814	400,400	78,414	19.6%
Fuels	8,952	13,700	(4,748)	-34.7%	72,473	77,200	(4,727)	-6.1%
Motor Carriers/IFTA	1,201	900	301	33.4%	8,459	6,400	2,059	32.2%
Alternative Fuels	69	30	39	130.5%	426	550	(124)	-22.5%
Oil Company Franchise	15,704	28,800	(13,096)	-45.5%	155,222	167,800	(12,578)	-7.5%
<u>TOTAL - Licenses and Fees</u>	<u>50,328</u>	<u>51,090</u>	<u>(762)</u>	<u>-1.5%</u>	<u>413,864</u>	<u>400,620</u>	<u>13,244</u>	<u>3.3%</u>
<u>TOTAL - Other Motor Receipts</u>	<u>6,491</u>	<u>6,570</u>	<u>(79)</u>	<u>-1.2%</u>	<u>58,501</u>	<u>55,740</u>	<u>2,761</u>	<u>5.0%</u>