



Commonwealth of Pennsylvania
Department of Revenue

Monthly Revenue Report

March 2000

General Fund

General Fund collections of \$2,734.6 million in March were above the official estimate by \$32.1 million, or 1.2%. Year-to-date collections total \$14,277.4 million, which are \$342.1 million, or 2.5%, above the official estimate.

- Total Corporation Tax collections of \$1,511.8 million were \$45.4 million, or 2.9%, below the monthly estimate. Year-to-date Corporation Tax collections are \$11.7 million, or 0.4%, above the official estimate.
- Total Sales and Use Tax (SUT) collections of \$540.2 million exceeded estimate by \$38.8 million, or 7.7%, for the month of March. Year-to-date SUT collections are \$138.5 million, or 2.7%, above estimate due primarily to an overage in motor vehicle SUT collections.
- Total Personal Income Tax (PIT) collections of \$503.4 million exceeded the monthly estimate by \$22.7 million, or 4.7%. Year-to-date PIT collections are \$72.4 million, or 1.6%, above the official estimate and are 4.4% above the prior year.
- Realty Transfer Tax (RTT) collections of \$21.3 million for the month were 15.3% above estimate. Year-to-date collections are 7.5% above the prior year.
- Inheritance Tax Collections of \$79.9 million exceeded the monthly estimate by 9.7%. Year-to-date revenues are \$20.6 million, or 3.5%, above the official estimate.
- Nontax revenue collections of \$46.8 million exceeded the monthly estimate by \$11.1 million, or 31.2%. Year-to-date collections of \$292.5 million are \$73.1 million, or 33.3%, above the official estimate. This overage is the result of higher than anticipated interest earnings.

Motor License Fund

Motor License Fund collections of \$162.4 million in March were \$19.9 million, or 14.0%, above estimate. Year-to-date collections total \$1,459.5 million, which are \$71.2 million, or 5.1%, above the official estimate.

- Total Licenses and Fees collections of \$75.2 million were \$12.5 million, or 20.0%, above the monthly estimate due largely to an overage in vehicle registration and titling fees. Year-to-date collections of \$541.1 million are \$21.9 million, or 4.2%, above estimate.

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Web site: www.revenue.state.pa.us

Revenue Receipts for Selected Special Funds

(\$ thousands)

Fund Name	March 2000	March 1999	March 1998	YTD 1999-00	YTD 1998-99	YTD 1997-98
Lottery ¹	88,351	80,660	98,320	706,817	711,084	712,782
Public Transportation Assistance	2,783	3,639	2,727	117,212	105,647	98,955
Game	2,173	1,090	848	48,425	38,382	36,336
Fish	1,728	1,414	1,604	10,232	10,195	9,702
Racing	1,466	1,063	1,524	11,604	11,348	12,173
Banking	667	429	379	10,469	9,911	10,818
Fire Insurance	3,226	2,396	3,218	3,720	5,262	3,593
Municipal Pension	4,815	5,020	7,240	7,764	7,782	10,918
Highway/Bridge ²	6,986	7,242	18,299	53,763	47,869	65,306

¹ Excludes field paid prizes, commissions, and expenses. ² Restricted receipts account within the Motor License Fund.

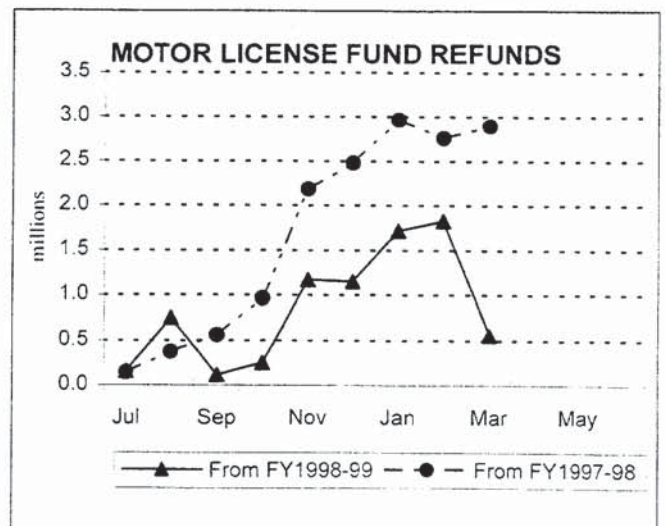
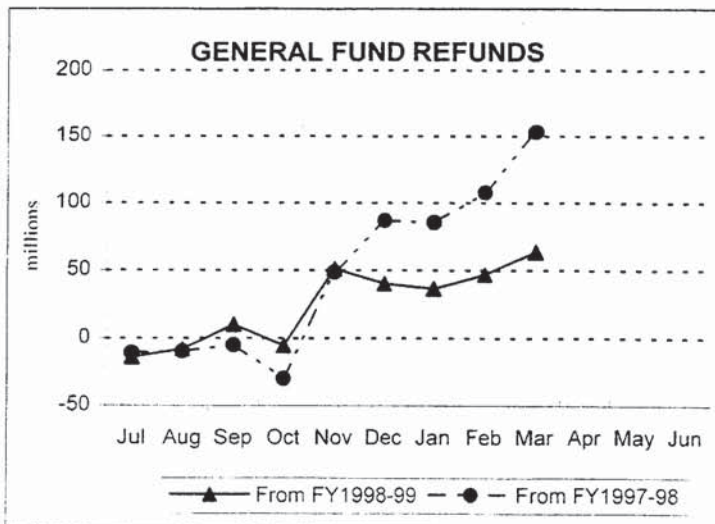
Refunds of Taxes¹

(\$ thousands)

	March 2000	March 1999	March 1998	YTD 1999-00	YTD 1998-99	YTD 1997-98
General Fund:	<u>95,531</u>	<u>78,539</u>	<u>50,179</u>	<u>568,510</u>	<u>504,730</u>	<u>415,156</u>
Corporation Taxes	22,024	13,404	13,859	323,904	292,078	263,494
Sales and Use Tax	7,637	8,062	5,316	57,706	41,515	38,835
Employer Tax	634	1,026	674	4,687	2,813	4,151
Personal Income Tax	63,897	54,387	28,596	168,817	155,845	97,030
Miscellaneous	1,340	1,660	1,734	13,396	12,479	11,646
Motor License Fund:	<u>408</u>	<u>1,676</u>	<u>270</u>	<u>5,280</u>	<u>4,717</u>	<u>2,383</u>

¹ Refund numbers reflect amounts recorded by the Department of Revenue in the executive authorizations for refunds.

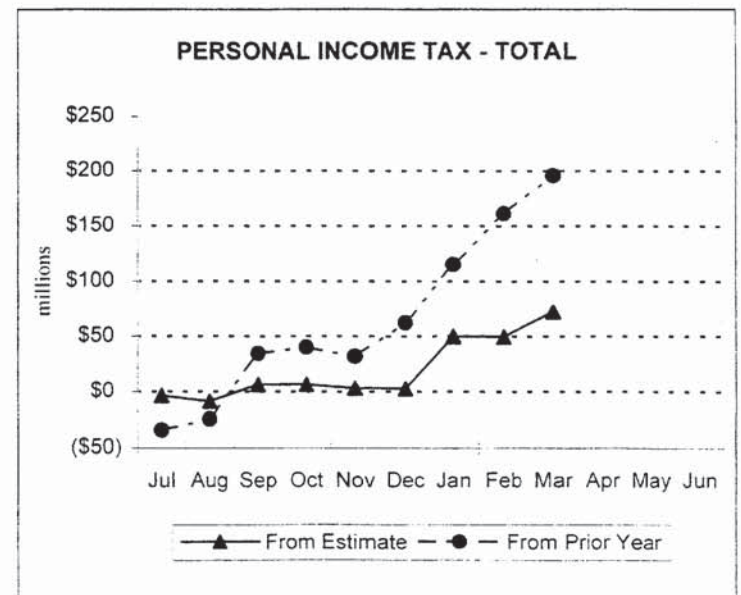
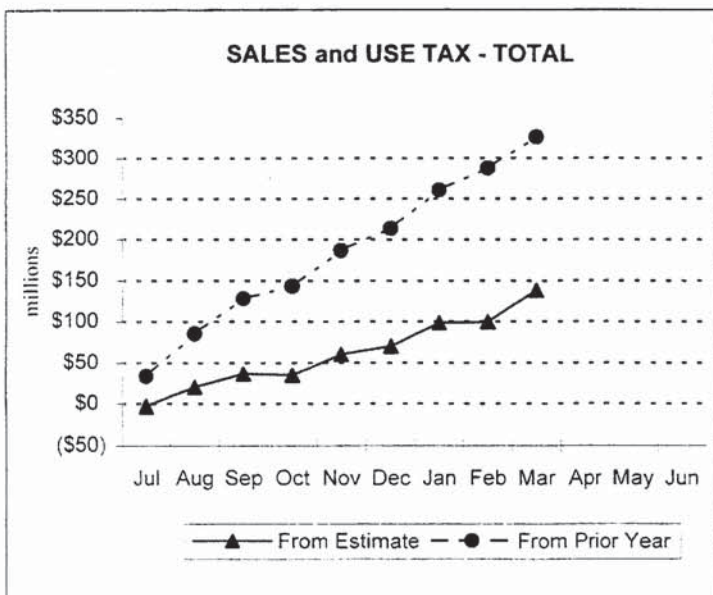
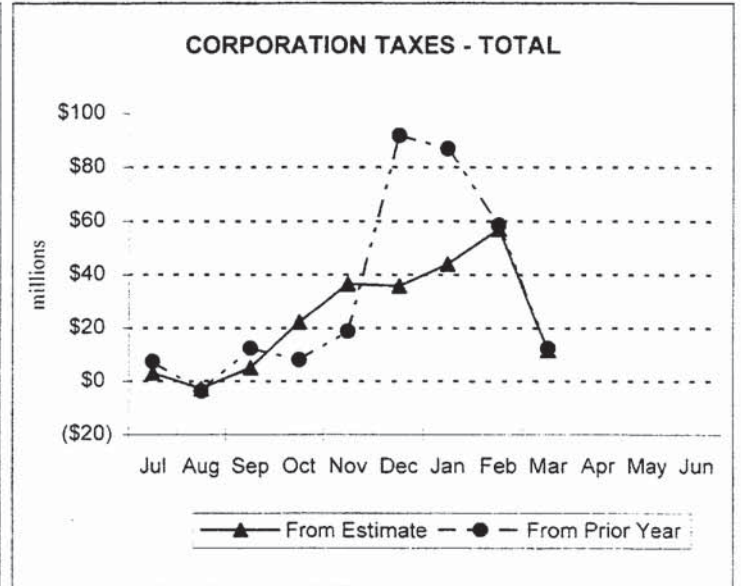
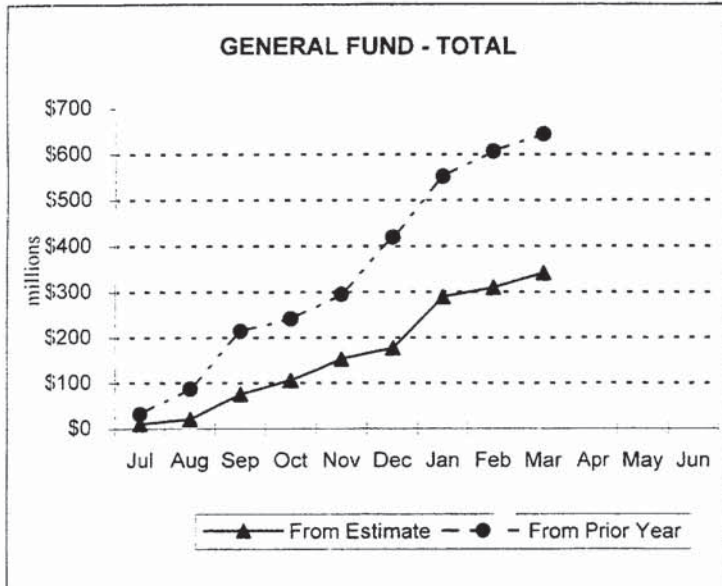
Comparison of Cumulative Tax Refunds



GENERAL FUND

Monthly Revenue Receipts

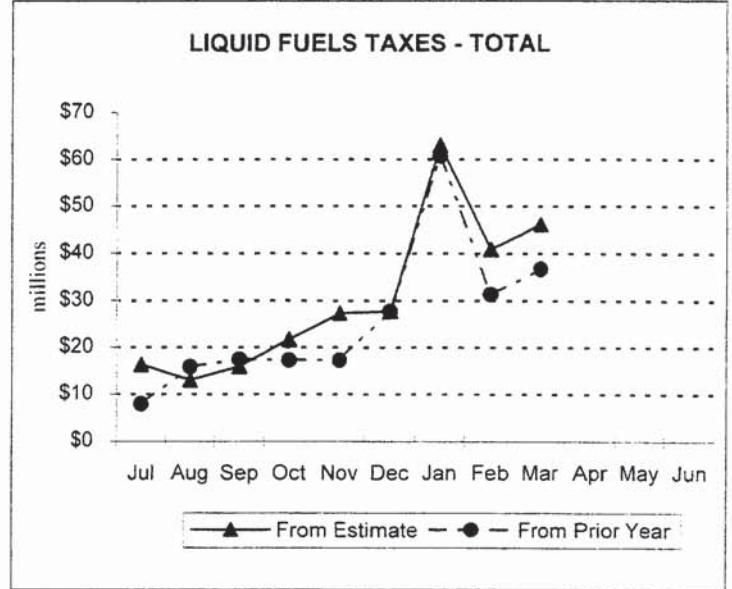
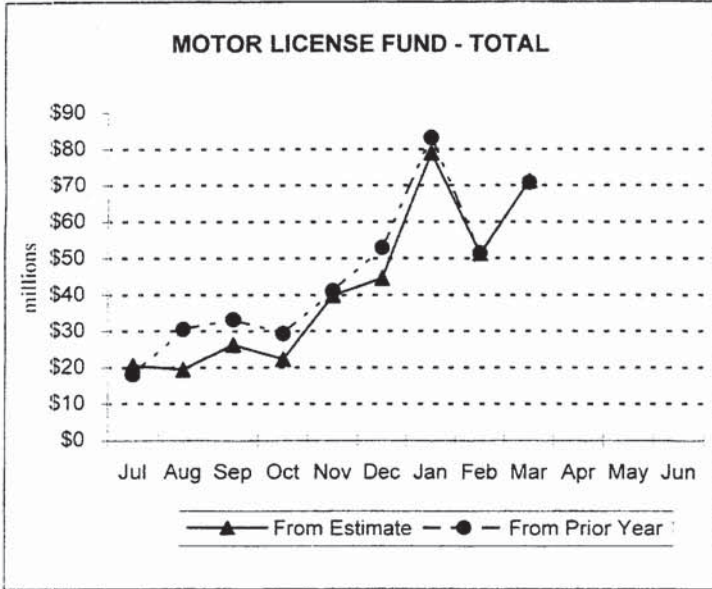
Cumulative Differences from Official Estimate and Prior Year Collections



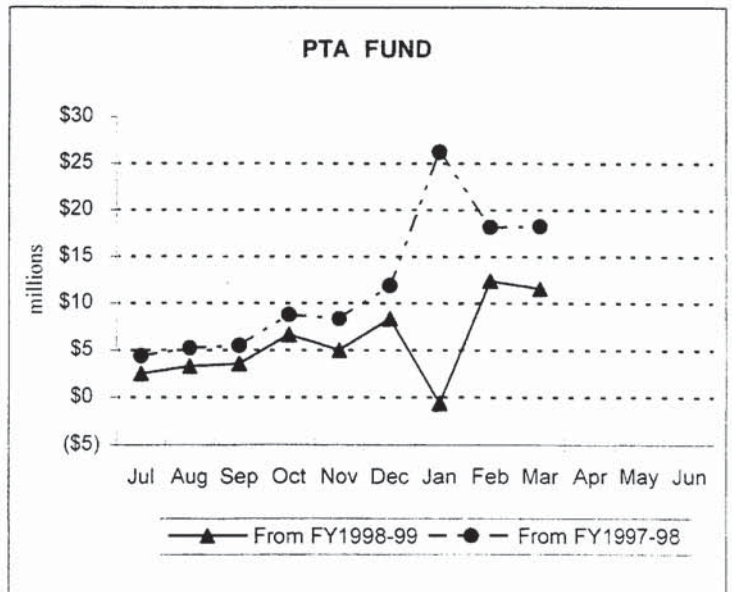
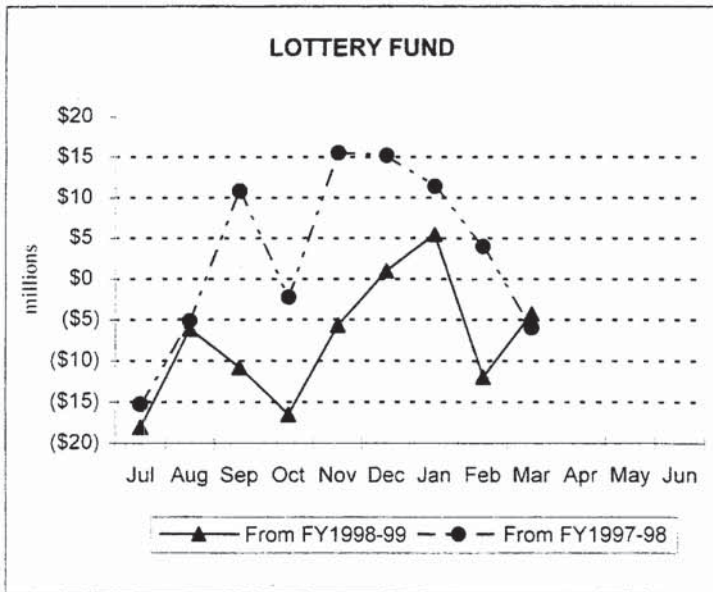
SPECIAL FUNDS

Monthly Revenue Receipts

Motor License Fund Cumulative Differences from Official Estimate and Prior Year Collections



Lottery Fund and Public Transportation Assistance (PTA) Fund Comparison of Cumulative Receipts



General Fund and Motor License Fund Growth (\$ thousands)

<u>Revenue Sources</u>	<u>March 2000</u>	<u>March 1999</u>	<u>Growth</u>	<u>YTD 1999-00</u>	<u>YTD 1998-99</u>	<u>Growth</u>
<u>TOTAL - GENERAL FUND</u>	<u>2,734,553</u>	<u>2,697,327</u>	<u>1.4%</u>	<u>14,277,357</u>	<u>13,633,516</u>	<u>4.7%</u>
<u>TOTAL - TAX REVENUE</u>	<u>2,687,726</u>	<u>2,655,821</u>	<u>1.2%</u>	<u>13,984,809</u>	<u>13,372,966</u>	<u>4.6%</u>
<u>TOTAL - Corporation Taxes</u>	<u>1,511,753</u>	<u>1,557,861</u>	<u>-3.0%</u>	<u>2,965,223</u>	<u>2,952,720</u>	<u>0.4%</u>
Accelerated Deposits	(20)	(118)	83.3%	(252)	21	
Corporate Net Income	281,359	295,426	-4.8%	1,142,489	1,100,212	3.8%
Capital Stock & Franchise	205,587	222,208	-7.5%	710,030	729,273	-2.6%
<u>Selective Business Total</u>	<u>1,024,827</u>	<u>1,040,346</u>	<u>-1.5%</u>	<u>1,112,956</u>	<u>1,123,215</u>	<u>-0.9%</u>
Utility Gross Receipts	641,023	691,356	-7.3%	643,180	690,120	-6.8%
Utility Property	545	326	67.3%	59,205	54,023	9.6%
Insurance Premiums	198,683	177,319	12.0%	209,543	192,378	8.9%
Financial Institutions	182,606	168,882	8.1%	195,165	179,319	8.8%
Other	1,970	2,464	-20.0%	5,863	7,374	-20.5%
<u>TOTAL - Consumption Taxes</u>	<u>575,667</u>	<u>539,334</u>	<u>6.7%</u>	<u>5,537,437</u>	<u>5,211,794</u>	<u>6.2%</u>
<u>Sales and Use</u>	<u>540,158</u>	<u>501,401</u>	<u>7.7%</u>	<u>5,218,870</u>	<u>4,892,365</u>	<u>6.7%</u>
Non-Motor Vehicle	442,459	422,439	4.7%	4,469,975	4,239,437	5.4%
Motor Vehicle	97,699	78,962	23.7%	748,895	652,927	14.7%
Cigarette	23,430	26,507	-11.6%	190,607	197,576	-3.5%
Malt Beverage	1,869	1,768	5.7%	18,992	18,833	0.8%
Liquor	10,210	9,658	5.7%	108,968	103,020	5.8%
<u>TOTAL - Other Taxes</u>	<u>600,305</u>	<u>558,626</u>	<u>7.5%</u>	<u>5,482,149</u>	<u>5,208,452</u>	<u>5.3%</u>
<u>Personal Income</u>	<u>503,420</u>	<u>469,060</u>	<u>7.3%</u>	<u>4,669,341</u>	<u>4,473,654</u>	<u>4.4%</u>
Withholding	439,629	411,289	6.9%	3,928,094	3,695,748	6.3%
Non-Withholding	63,791	57,771	10.4%	741,248	777,906	-4.7%
Realty Transfer	21,332	19,740	8.1%	205,138	190,905	7.5%
Inheritance	79,942	70,624	13.2%	617,294	547,607	12.7%
Minor and Repealed	(4,389)	(799)	-449.5%	(9,625)	(3,715)	-159.1%
<u>TOTAL - NONTAX REVENUE</u>	<u>46,828</u>	<u>41,506</u>	<u>12.8%</u>	<u>292,547</u>	<u>260,550</u>	<u>12.3%</u>
Liquor Store Profits	15,000	15,000	0.0%	35,000	35,000	0.0%
<u>Licenses, Fees & Misc. Total</u>	<u>29,791</u>	<u>23,795</u>	<u>25.2%</u>	<u>237,291</u>	<u>205,416</u>	<u>15.5%</u>
Licenses and Fees	10,406	9,290	12.0%	67,220	62,733	7.2%
Miscellaneous	19,385	14,505	33.6%	170,071	142,683	19.2%
<u>Fines, Penalties & Interest Total</u>	<u>2,037</u>	<u>2,711</u>	<u>-24.9%</u>	<u>20,256</u>	<u>20,133</u>	<u>0.6%</u>
FP&I On Taxes	1,881	2,469	-23.8%	18,334	19,147	-4.2%
FP&I Other	156	242	-35.5%	1,922	986	94.9%
<u>TOTAL - MOTOR LICENSE FUND</u>	<u>162,416</u>	<u>143,117</u>	<u>13.5%</u>	<u>1,459,545</u>	<u>1,388,754</u>	<u>5.1%</u>
<u>TOTAL - Liquid Fuels Taxes</u>	<u>74,497</u>	<u>69,138</u>	<u>7.8%</u>	<u>838,988</u>	<u>802,246</u>	<u>4.6%</u>
Liquid Fuels	33,736	27,854	21.1%	505,333	452,256	11.7%
Fuels	12,970	13,967	-7.1%	100,967	104,183	-3.1%
Motor Carriers/IFTA	1,742	1,263	38.0%	11,945	13,896	-14.0%
Alternative Fuels	95	84	13.2%	543	783	-30.7%
Oil Company Franchise	25,954	25,971	-0.1%	220,200	231,126	-4.7%
<u>Total - Licenses and Fees</u>	<u>75,208</u>	<u>61,636</u>	<u>22.0%</u>	<u>541,136</u>	<u>507,444</u>	<u>6.6%</u>
Special Hauling Permits	1,439	910	58.1%	12,709	9,127	39.2%
Registrations Other States-IRP	6,740	5,588	20.6%	44,674	32,880	35.9%
Operators Licenses	5,700	4,702	21.2%	42,074	38,100	10.4%
Vehicle Registrations & Titling	59,991	48,477	23.7%	428,243	411,920	4.0%
Miscellaneous Collections	1,339	1,958	-31.6%	13,436	15,417	-12.8%
<u>Total - Other Motor Receipts</u>	<u>12,711</u>	<u>12,343</u>	<u>3.0%</u>	<u>79,421</u>	<u>79,065</u>	<u>0.5%</u>
Gross Receipts	7	69	-90.5%	53	135	-61.2%
Aeronautics Fines	0	0		0	0	
Vehicle Code Fines	3,097	2,675	15.8%	29,844	29,438	1.4%
Miscellaneous - Treasury	3,431	3,124	9.8%	31,097	31,727	-2.0%
Miscellaneous - Transportation	2,245	2,066	8.6%	17,346	16,715	3.8%
Miscellaneous - General Services	0	0		246	509	-51.8%
Miscellaneous - Revenue	0	0		0	0	
Vehicle Code Fines Clearing Acct.	3,932	4,404	-10.7%	815	526	54.9%
Justice Collections	0	4	-100.0%	20	13	53.2%

General Fund and Motor License Fund Comparison of Actual to Estimate - March 2000 (\$ thousands)

Revenue Sources	March	March	Difference		YTD	YTD	Difference	
	Actual	Estimated	Amount	Percent	Actual	Estimated	Amount	Percent
<u>TOTAL - GENERAL FUND</u>	<u>2,734,553</u>	<u>2,702,500</u>	<u>32,053</u>	<u>1.2%</u>	<u>14,277,357</u>	<u>13,935,300</u>	<u>342,057</u>	<u>2.5%</u>
<u>TOTAL - TAX REVENUE</u>	<u>2,687,726</u>	<u>2,666,800</u>	<u>20,926</u>	<u>0.8%</u>	<u>13,984,809</u>	<u>13,715,900</u>	<u>268,909</u>	<u>2.0%</u>
<u>TOTAL - Corporation Taxes</u>	<u>1,511,753</u>	<u>1,557,200</u>	<u>(45,447)</u>	<u>-2.9%</u>	<u>2,965,223</u>	<u>2,953,500</u>	<u>11,723</u>	<u>0.4%</u>
Accelerated Deposits	(20)	0	(20)		(252)	0	(252)	
Corporate Net Income	281,359	286,000	(4,641)	-1.6%	1,142,489	1,070,700	71,789	6.7%
Capital Stock & Franchise	205,587	210,600	(5,013)	-2.4%	710,030	709,000	1,030	0.1%
<u>Selective Business Total</u>	<u>1,024,827</u>	<u>1,060,600</u>	<u>(35,773)</u>	<u>-3.4%</u>	<u>1,112,956</u>	<u>1,173,800</u>	<u>(60,844)</u>	<u>-5.2%</u>
Utility Gross Receipts	641,023	686,900	(45,877)	-6.7%	643,180	688,700	(45,520)	-6.6%
Utility Property	545	0	545		59,205	76,300	(17,095)	-22.4%
Insurance Premiums	198,683	193,800	4,883	2.5%	209,543	211,600	(2,057)	-1.0%
Financial Institutions	182,606	177,500	5,106	2.9%	195,165	190,000	5,165	2.7%
Other	1,970	2,400	(430)	-17.9%	5,863	7,200	(1,337)	-18.6%
<u>TOTAL - Consumption Taxes</u>	<u>575,667</u>	<u>537,400</u>	<u>38,267</u>	<u>7.1%</u>	<u>5,537,437</u>	<u>5,386,600</u>	<u>150,837</u>	<u>2.8%</u>
<u>Sales and Use</u>	<u>540,158</u>	<u>501,400</u>	<u>38,758</u>	<u>7.7%</u>	<u>5,218,870</u>	<u>5,080,400</u>	<u>138,470</u>	<u>2.7%</u>
Non-Motor Vehicle	442,459	421,300	21,159	5.0%	4,469,975	4,415,000	54,975	1.2%
Motor Vehicle	97,699	80,100	17,599	22.0%	748,895	665,400	83,495	12.5%
Cigarette	23,430	24,200	(770)	-3.2%	190,607	182,000	8,607	4.7%
Malt Beverage	1,869	1,800	69	3.8%	18,992	19,100	(108)	-0.6%
Liquor	10,210	10,000	210	2.1%	108,968	105,100	3,868	3.7%
<u>TOTAL - Other Taxes</u>	<u>600,305</u>	<u>572,200</u>	<u>28,105</u>	<u>4.9%</u>	<u>5,482,149</u>	<u>5,375,800</u>	<u>106,349</u>	<u>2.0%</u>
<u>Personal Income</u>	<u>503,420</u>	<u>480,700</u>	<u>22,720</u>	<u>4.7%</u>	<u>4,669,341</u>	<u>4,596,900</u>	<u>72,441</u>	<u>1.6%</u>
Withholding	439,629	422,200	17,429	4.1%	3,928,094	3,853,000	75,094	1.9%
Non-Withholding	63,791	58,500	5,291	9.0%	741,248	743,900	(2,652)	-0.4%
Realty Transfer	21,332	18,500	2,832	15.3%	205,138	189,500	15,638	8.3%
Inheritance	79,942	72,900	7,042	9.7%	617,294	596,700	20,594	3.5%
Minor and Repealed	(4,389)	100	(4,489)		(9,625)	(7,300)	(2,325)	-31.9%
<u>TOTAL - NONTAX REVENUE</u>	<u>46,828</u>	<u>35,700</u>	<u>11,128</u>	<u>31.2%</u>	<u>292,547</u>	<u>219,400</u>	<u>73,147</u>	<u>33.3%</u>
Liquor Store Profits	15,000	15,000	0	0.0%	35,000	35,000	0	0.0%
<u>Licenses, Fees & Misc. Total</u>	<u>29,791</u>	<u>19,000</u>	<u>10,791</u>	<u>56.8%</u>	<u>237,291</u>	<u>166,800</u>	<u>70,491</u>	<u>42.3%</u>
Licenses and Fees	10,406	7,800	2,606	33.4%	67,220	60,400	6,820	11.3%
Miscellaneous	19,385	11,200	8,185	73.1%	170,071	106,400	63,671	59.8%
<u>Fines, Penalties & Interest Total</u>	<u>2,037</u>	<u>1,700</u>	<u>337</u>	<u>19.8%</u>	<u>20,256</u>	<u>17,600</u>	<u>2,656</u>	<u>15.1%</u>
FP&I On Taxes	1,881	1,600	281	17.6%	18,334	16,900	1,434	8.5%
FP&I Other	156	100	56	56.2%	1,922	700	1,222	174.6%
<u>TOTAL - MOTOR LICENSE FUND</u>	<u>162,416</u>	<u>142,510</u>	<u>19,906</u>	<u>14.0%</u>	<u>1,459,545</u>	<u>1,388,310</u>	<u>71,235</u>	<u>5.1%</u>
<u>TOTAL - Liquid Fuels Taxes</u>	<u>74,497</u>	<u>69,180</u>	<u>5,317</u>	<u>7.7%</u>	<u>838,988</u>	<u>792,760</u>	<u>46,228</u>	<u>5.8%</u>
Liquid Fuels	33,736	30,000	3,736	12.5%	505,333	461,600	43,733	9.5%
Fuels	12,970	13,400	(430)	-3.2%	100,967	101,500	(533)	-0.5%
Motor Carriers/IFTA	1,742	900	842	93.5%	11,945	8,800	3,145	35.7%
Alternative Fuels	95	80	15	19.1%	543	760	(217)	-28.6%
Oil Company Franchise	25,954	24,800	1,154	4.7%	220,200	220,100	100	0.0%
<u>TOTAL - Licenses and Fees</u>	<u>75,208</u>	<u>62,690</u>	<u>12,518</u>	<u>20.0%</u>	<u>541,136</u>	<u>519,260</u>	<u>21,876</u>	<u>4.2%</u>
<u>TOTAL - Other Motor Receipts</u>	<u>12,711</u>	<u>10,640</u>	<u>2,071</u>	<u>19.5%</u>	<u>79,421</u>	<u>76,290</u>	<u>3,131</u>	<u>4.1%</u>