



Commonwealth of Pennsylvania
Department of Revenue

Monthly Revenue Report

May 2000

General Fund

General Fund collections of \$1,809.8 million in May were \$200.6 million, or 12.5%, above the official estimate. Year-to-date collections total \$18,354.2 million, which are \$784.5 million, or 4.5%, above estimate.

- Total Corporation Tax collections of \$163.5 million exceeded the monthly estimate by \$56.7 million, or 53.1%, due largely to a significant overage in Capital Stock and Franchise Tax collections. Year-to-date Corporation Tax collections are \$299.2 million, or 8.8%, above estimate.
- Total Sales and Use Tax (SUT) collections were \$588.2 million for the month of May. Year-to-date SUT collections are \$184.0 million, or 3.0%, above estimate and 6.4% above collections through May 1999.
- Total Personal Income Tax (PIT) collections of \$863.3 million exceeded the monthly estimate by \$94.6 million, or 12.3%. Year-to-date PIT collections are \$144.8 million, or 2.3%, above estimate and are 5.4% above the prior year.
- Realty Transfer Tax collections exceeded the monthly estimate by \$5.5 million. Year-to-date collections of \$249.8 million are 7.2% above estimate and are 7.6% above prior year collections.
- Inheritance Tax Collections of \$77.4 million were above the monthly estimate by \$7.7 million, or 11.1%. Year-to-date revenues of \$752.8 million are 9.5% above the prior year.
- Nontax revenue collections of \$40.1 million exceeded the monthly estimate by \$16.9 million, or 72.6%. Year-to-date revenues are \$404.8 million, or 33.7%, above the official estimate due primarily to higher than anticipated interest earnings.

Motor License Fund

Motor License Fund collections of \$198.6 million in May were \$18.2 million, or 10.1%, above estimate. Year-to-date collections total \$1,835.2 million, which are \$87.7 million, or 5.0%, above estimate.

- Total Other Motor Receipts collections of \$7.8 million in May exceeded estimate by \$2.9 million, or 58.8%. This overage was primarily the result of higher than anticipated deposits into the Motor Vehicle Fines Clearing Account by District Justice Offices.

Revenue Receipts for Selected Special Funds

(\$ thousands)

<u>Fund Name</u>	<u>May 2000</u>	<u>May 1999</u>	<u>May 1998</u>	<u>YTD 1999-00</u>	<u>YTD 1998-99</u>	<u>YTD 1997-98</u>
Lottery¹	85,363	68,769	67,095	861,470	846,951	862,517
Public Transportation Assistance	34,166	29,906	22,403	156,493	176,117	161,695
Game	64	1,472	937	50,166	41,462	38,621
Fish	5,686	5,676	5,521	19,952	20,340	19,940
Racing	496	1,486	1,457	17,720	17,138	18,078
Banking	634	741	443	11,504	11,307	11,612
Fire Insurance	227	42	139	56,054	58,370	55,988
Municipal Pension	2,141	266	711	126,113	119,301	124,789
Highway/Bridge²	11,789	9,360	11,842	73,104	64,460	87,378

¹ Excludes field paid prizes, commissions, and expenses. ² Restricted receipts account within the Motor License Fund.

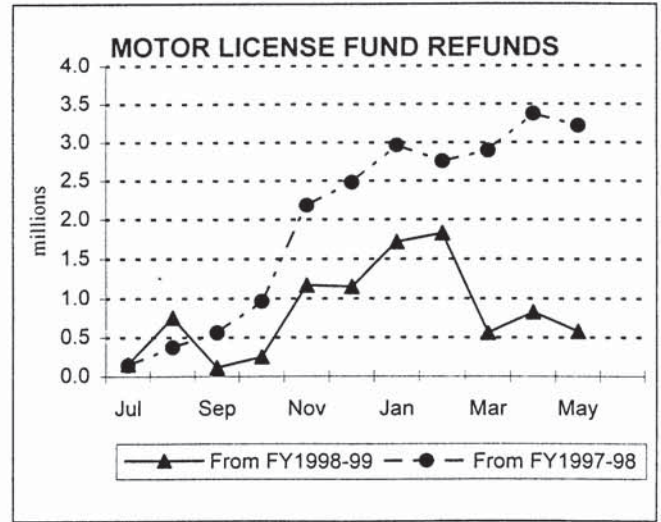
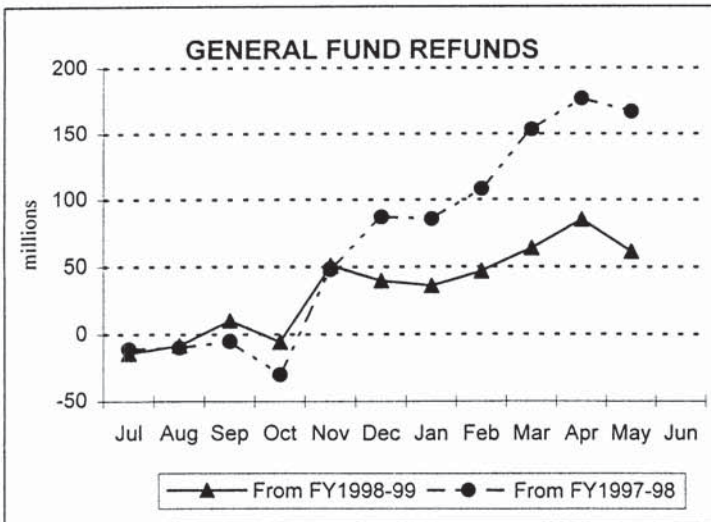
Refunds of Taxes¹

(\$ thousands)

	<u>May 2000</u>	<u>May 1999</u>	<u>May 1998</u>	<u>YTD 1999-00</u>	<u>YTD 1998-99</u>	<u>YTD 1997-98</u>
<u>General Fund:</u>	<u>47,685</u>	<u>71,403</u>	<u>57,581</u>	<u>702,587</u>	<u>641,171</u>	<u>535,778</u>
Corporation Taxes	13,154	16,813	19,164	365,888	335,607	303,586
Sales and Use Tax	2,995	6,873	2,883	65,497	51,696	45,105
Employer Tax	321	3,306	296	5,574	6,742	5,611
Personal Income Tax	30,450	43,066	33,438	249,799	231,838	166,800
Miscellaneous	765	1,346	1,799	15,829	15,287	14,676
<u>Motor License Fund:</u>	<u>156</u>	<u>404</u>	<u>310</u>	<u>6,183</u>	<u>5,604</u>	<u>2,962</u>

¹ Refund numbers reflect amounts recorded by the Department of Revenue in the executive authorizations for refunds.

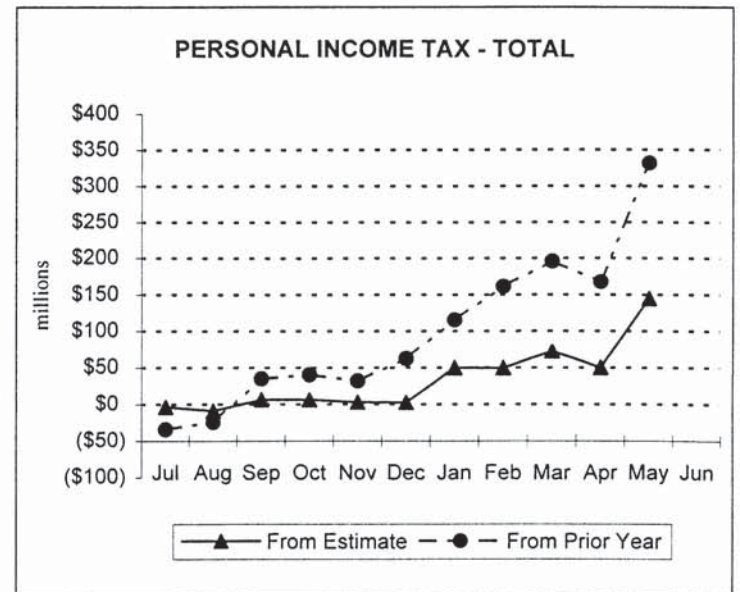
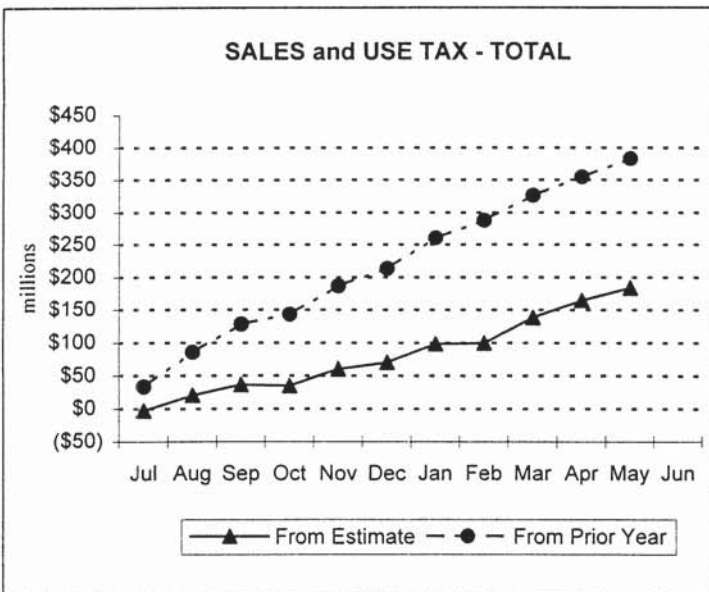
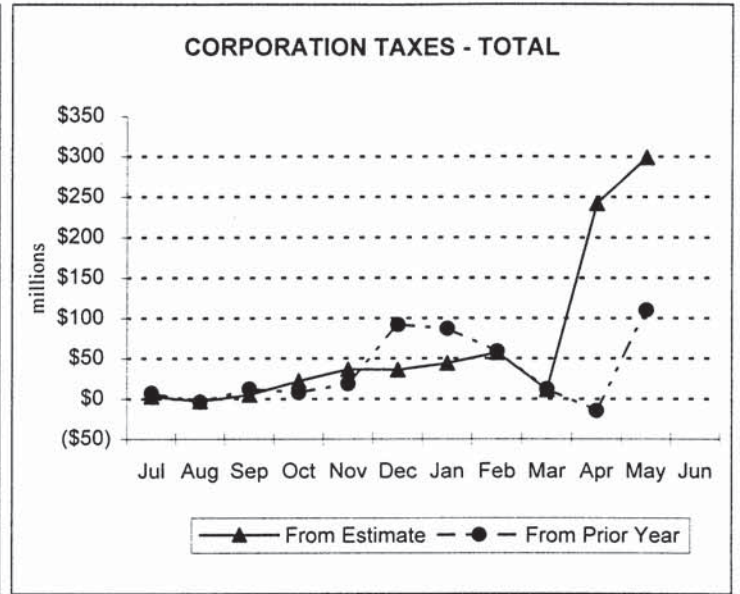
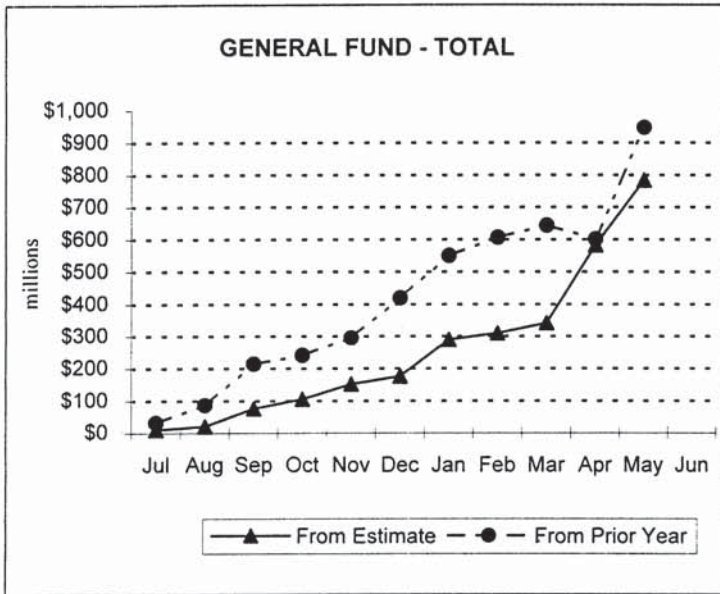
Comparison of Cumulative Tax Refunds



GENERAL FUND

Monthly Revenue Receipts

Cumulative Differences from Official Estimate and Prior Year Collections

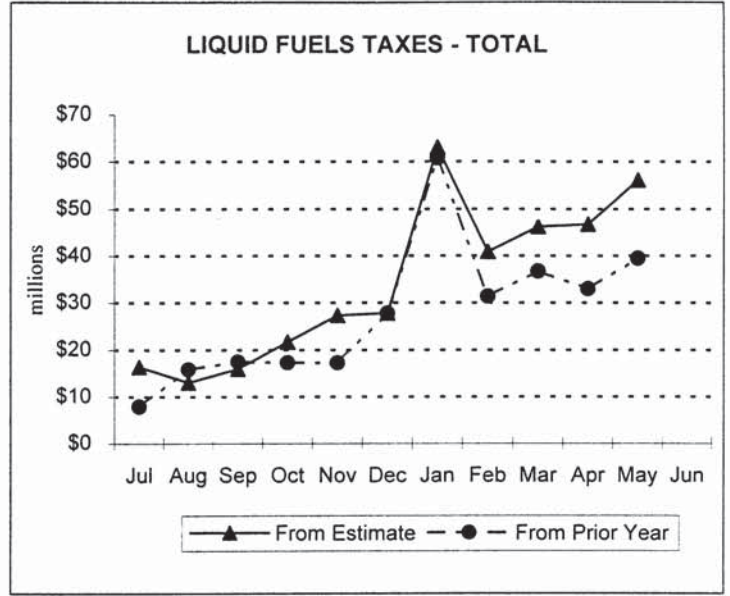
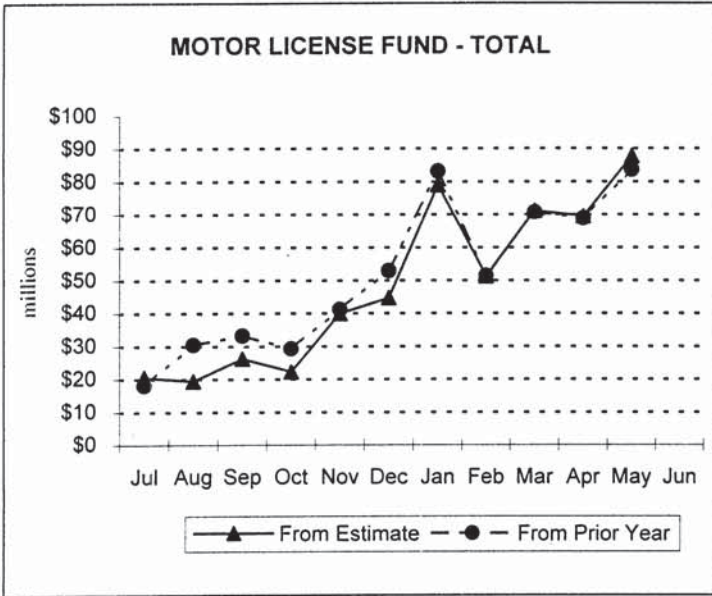


SPECIAL FUNDS

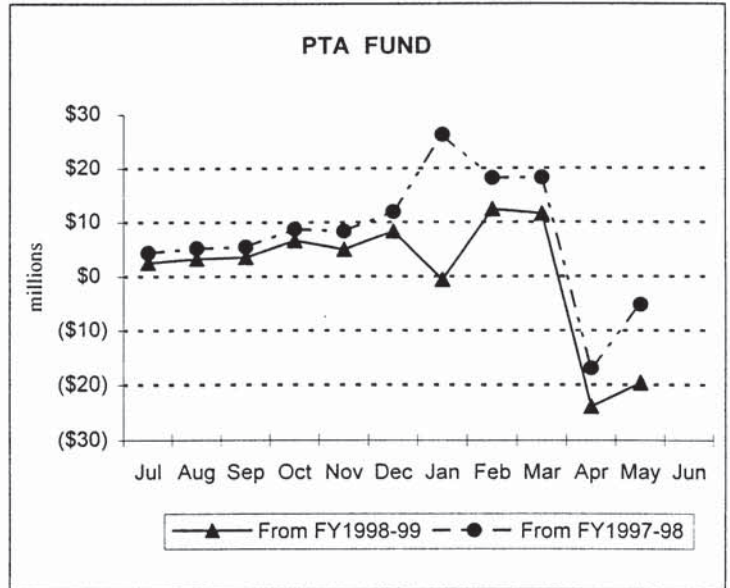
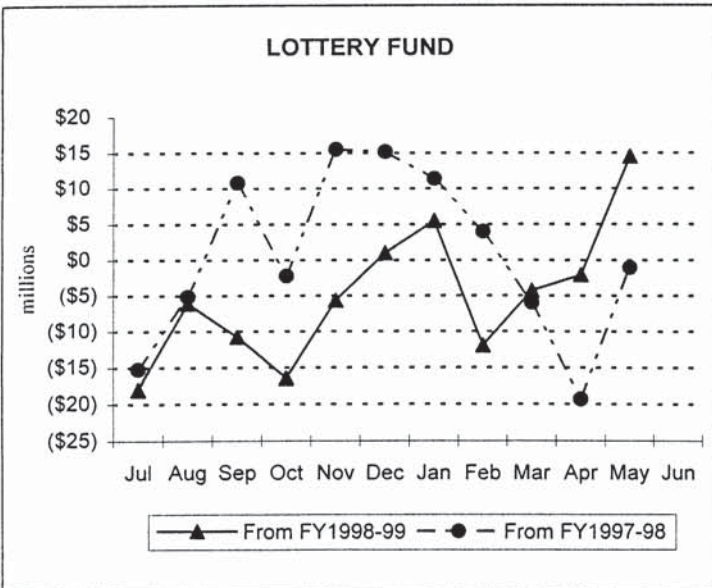
Monthly Revenue Receipts

Motor License Fund

Cumulative Differences from Official Estimate and Prior Year Collections



Lottery Fund and Public Transportation Assistance (PTA) Fund Comparison of Cumulative Receipts



General Fund and Motor License Fund Growth (\$ thousands)

Revenue Sources	May 2000	May 1999	Growth	YTD 1999-00	YTD 1998-99	Growth
TOTAL - GENERAL FUND	<u>1,809,751</u>	<u>1,464,341</u>	<u>23.6%</u>	<u>18,354,151</u>	<u>17,407,013</u>	<u>5.4%</u>
TOTAL - TAX REVENUE	<u>1,769,698</u>	<u>1,431,936</u>	<u>23.6%</u>	<u>17,949,364</u>	<u>17,044,643</u>	<u>5.3%</u>
TOTAL - Corporation Taxes	<u>163,500</u>	<u>38,729</u>	<u>322.2%</u>	<u>3,713,469</u>	<u>3,603,252</u>	<u>3.1%</u>
Accelerated Deposits	(90)	(67)	-33.9%	(292)	(61)	-381.6%
Corporate Net Income	50,361	37,817	33.2%	1,559,300	1,432,130	8.9%
Capital Stock & Franchise	44,959	20,673	117.5%	913,387	941,609	-3.0%
Selective Business Total	<u>68,271</u>	<u>(19,694)</u>	<u>446.7%</u>	<u>1,241,075</u>	<u>1,229,574</u>	<u>0.9%</u>
Utility Gross Receipts	7,954	(21,051)	137.8%	656,157	669,910	-2.1%
Utility Property	58,477	41		118,333	108,337	9.2%
Insurance Premiums	1,217	761	59.9%	259,014	255,367	1.4%
Financial Institutions	226	296	-23.6%	197,131	184,046	7.1%
Other	397	260	52.8%	10,440	11,914	-12.4%
TOTAL - Consumption Taxes	<u>637,584</u>	<u>608,182</u>	<u>4.8%</u>	<u>6,817,530</u>	<u>6,431,826</u>	<u>6.0%</u>
Sales and Use	<u>588,227</u>	<u>559,574</u>	<u>5.1%</u>	<u>6,409,593</u>	<u>6,026,205</u>	<u>6.4%</u>
Non-Motor Vehicle	489,969	472,637	3.7%	5,461,159	5,192,990	5.2%
Motor Vehicle	98,258	86,937	13.0%	948,434	833,216	13.8%
Cigarette	24,917	25,937	-3.9%	242,320	248,655	-2.5%
Malt Beverage	2,157	2,184	-1.2%	23,286	23,232	0.2%
Liquor	22,282	20,488	8.8%	142,331	133,733	6.4%
TOTAL - Other Taxes	<u>968,614</u>	<u>785,026</u>	<u>23.4%</u>	<u>7,418,365</u>	<u>7,009,565</u>	<u>5.8%</u>
Personal Income	<u>863,268</u>	<u>699,068</u>	<u>23.5%</u>	<u>6,425,119</u>	<u>6,093,395</u>	<u>5.4%</u>
Withholding	437,798	433,471	1.0%	4,827,874	4,528,725	6.6%
Non-Withholding	425,470	265,597	60.2%	1,597,245	1,564,670	2.1%
Realty Transfer	27,881	15,071	85.0%	249,777	232,203	7.6%
Inheritance	77,423	70,653	9.6%	752,803	687,359	9.5%
Minor and Repealed	42	234	-82.0%	(9,334)	(3,392)	-175.2%
TOTAL - NONTAX REVENUE	<u>40,053</u>	<u>32,405</u>	<u>23.6%</u>	<u>404,787</u>	<u>362,369</u>	<u>11.7%</u>
Liquor Store Profits	0	0		50,000	50,000	0.0%
Licenses, Fees & Misc. Total	<u>37,686</u>	<u>30,890</u>	<u>22.0%</u>	<u>330,939</u>	<u>287,021</u>	<u>15.3%</u>
Licenses and Fees	6,586	6,305	4.5%	80,651	75,063	7.4%
Miscellaneous	31,100	24,586	26.5%	250,288	211,959	18.1%
Fines, Penalties & Interest Total	<u>2,367</u>	<u>1,514</u>	<u>56.3%</u>	<u>23,848</u>	<u>25,348</u>	<u>-5.9%</u>
FP&I On Taxes	2,234	1,404	59.1%	21,690	24,190	-10.3%
FP&I Other	133	110	20.7%	2,158	1,158	86.4%
TOTAL - MOTOR LICENSE FUND	<u>198,561</u>	<u>183,834</u>	<u>8.0%</u>	<u>1,835,182</u>	<u>1,751,529</u>	<u>4.8%</u>
TOTAL - Liquid Fuels Taxes	<u>95,039</u>	<u>88,556</u>	<u>7.3%</u>	<u>1,020,786</u>	<u>981,293</u>	<u>4.0%</u>
Liquid Fuels	56,939	46,282	23.0%	612,358	554,950	10.3%
Fuels	12,282	12,646	-2.9%	124,638	127,893	-2.5%
Motor Carriers/IFTA	1,803	2,937	-38.6%	14,101	16,000	-11.9%
Alternative Fuels	83	131	-36.3%	711	953	-25.5%
Oil Company Franchise	23,932	26,560	-9.9%	268,977	281,495	-4.4%
Total - Licenses and Fees	<u>95,707</u>	<u>89,355</u>	<u>7.1%</u>	<u>718,043</u>	<u>674,709</u>	<u>6.4%</u>
Special Hauling Permits	1,161	1,809	-35.8%	15,194	12,025	26.4%
Registrations Other States-IRP	7,815	6,387	22.4%	63,397	44,533	42.4%
Operators Licenses	5,474	4,232	29.4%	51,818	47,029	10.2%
Vehicle Registrations & Titling	80,179	74,872	7.1%	572,201	551,715	3.7%
Miscellaneous Collections	1,077	2,056	-47.6%	15,434	19,407	-20.5%
Total - Other Motor Receipts	<u>7,815</u>	<u>5,922</u>	<u>32.0%</u>	<u>96,353</u>	<u>95,528</u>	<u>0.9%</u>
Gross Receipts	2	17	-87.8%	65	196	-66.9%
Aeronautics Fines	0	0		0	0	
Vehicle Code Fines	4,095	3,805	7.6%	37,303	36,560	2.0%
Miscellaneous - Treasury	3,194	2,542	25.7%	38,206	37,686	1.4%
Miscellaneous - Transportation	1,838	1,853	-0.8%	21,064	20,875	0.9%
Miscellaneous - General Services	90	0		335	615	-45.5%
Miscellaneous - Revenue	0	0		0	0	
Vehicle Code Fines Clearing Acct.	(1,404)	(2,300)	38.9%	(639)	(411)	-55.7%
Justice Collections	0	5	-100.0%	20	6	241.2%

General Fund and Motor License Fund Comparison of Actual to Estimate - May 2000 (\$ thousands)

Revenue Sources	May	May	Difference		YTD	YTD	Difference	
	Actual	Estimated	Amount	Percent	Actual	Estimated	Amount	Percent
TOTAL - GENERAL FUND	<u>1,809,751</u>	<u>1,609,200</u>	<u>200,551</u>	<u>12.5%</u>	<u>18,354,151</u>	<u>17,569,700</u>	<u>784,451</u>	<u>4.5%</u>
TOTAL - TAX REVENUE	<u>1,769,698</u>	<u>1,586,000</u>	<u>183,698</u>	<u>11.6%</u>	<u>17,949,364</u>	<u>17,266,900</u>	<u>682,464</u>	<u>4.0%</u>
TOTAL - Corporation Taxes	<u>163,500</u>	<u>106,800</u>	<u>56,700</u>	<u>53.1%</u>	<u>3,713,469</u>	<u>3,414,300</u>	<u>299,169</u>	<u>8.8%</u>
Accelerated Deposits	(90)	0	(90)		(292)	0	(292)	
Corporate Net Income	50,361	32,300	18,061	55.9%	1,559,300	1,305,500	253,800	19.4%
Capital Stock & Franchise	44,959	19,900	25,059	125.9%	913,387	833,500	79,887	9.6%
Selective Business Total	<u>68,271</u>	<u>54,600</u>	<u>13,671</u>	<u>25.0%</u>	<u>1,241,075</u>	<u>1,275,300</u>	<u>(34,225)</u>	<u>-2.7%</u>
Utility Gross Receipts	7,954	(3,600)	11,554	320.9%	656,157	685,600	(29,443)	-4.3%
Utility Property	58,477	54,800	3,677	6.7%	118,333	131,100	(12,767)	-9.7%
Insurance Premiums	1,217	2,500	(1,283)	-51.3%	259,014	252,400	6,614	2.6%
Financial Institutions	226	600	(374)	-62.3%	197,131	194,500	2,631	1.4%
Other	397	300	97	32.2%	10,440	11,700	(1,260)	-10.8%
TOTAL - Consumption Taxes	<u>637,584</u>	<u>618,300</u>	<u>19,284</u>	<u>3.1%</u>	<u>6,817,530</u>	<u>6,616,700</u>	<u>200,830</u>	<u>3.0%</u>
Sales and Use	<u>588,227</u>	<u>569,300</u>	<u>18,927</u>	<u>3.3%</u>	<u>6,409,593</u>	<u>6,225,600</u>	<u>183,993</u>	<u>3.0%</u>
Non-Motor Vehicle	489,969	481,500	8,469	1.8%	5,461,159	5,388,200	72,959	1.4%
Motor Vehicle	98,258	87,800	10,458	11.9%	948,434	837,400	111,034	13.3%
Cigarette	24,917	25,300	(383)	-1.5%	242,320	230,600	11,720	5.1%
Malt Beverage	2,157	2,400	(243)	-10.1%	23,286	23,600	(314)	-1.3%
Liquor	22,282	21,300	982	4.6%	142,331	136,900	5,431	4.0%
TOTAL - Other Taxes	<u>968,614</u>	<u>860,900</u>	<u>107,714</u>	<u>12.5%</u>	<u>7,418,365</u>	<u>7,235,900</u>	<u>182,465</u>	<u>2.5%</u>
Personal Income	<u>863,268</u>	<u>768,700</u>	<u>94,568</u>	<u>12.3%</u>	<u>6,425,119</u>	<u>6,280,300</u>	<u>144,819</u>	<u>2.3%</u>
Withholding	437,798	419,800	17,998	4.3%	4,827,874	4,707,600	120,274	2.6%
Non-Withholding	425,470	348,900	76,570	21.9%	1,597,245	1,572,700	24,545	1.6%
Realty Transfer	27,881	22,400	5,481	24.5%	249,777	232,900	16,877	7.2%
Inheritance	77,423	69,700	7,723	11.1%	752,803	729,800	23,003	3.2%
Minor and Repealed	42	100	(58)	-57.9%	(9,334)	(7,100)	(2,234)	-31.5%
TOTAL - NONTAX REVENUE	<u>40,053</u>	<u>23,200</u>	<u>16,853</u>	<u>72.6%</u>	<u>404,787</u>	<u>302,800</u>	<u>101,987</u>	<u>33.7%</u>
Liquor Store Profits	0	0	0		50,000	50,000	0	0.0%
Licenses, Fees & Misc. Total	<u>37,686</u>	<u>21,300</u>	<u>16,386</u>	<u>76.9%</u>	<u>330,939</u>	<u>231,100</u>	<u>99,839</u>	<u>43.2%</u>
Licenses and Fees	6,586	5,800	786	13.5%	80,651	72,000	8,651	12.0%
Miscellaneous	31,100	15,500	15,600	100.6%	250,288	159,100	91,188	57.3%
Fines, Penalties & Interest Total	<u>2,367</u>	<u>1,900</u>	<u>467</u>	<u>24.6%</u>	<u>23,848</u>	<u>21,700</u>	<u>2,148</u>	<u>9.9%</u>
FP&I On Taxes	2,234	1,800	434	24.1%	21,690	20,900	790	3.8%
FP&I Other	133	100	33	32.9%	2,158	800	1,358	169.7%
TOTAL - MOTOR LICENSE FUND	<u>198,561</u>	<u>180,380</u>	<u>18,181</u>	<u>10.1%</u>	<u>1,835,182</u>	<u>1,747,440</u>	<u>87,742</u>	<u>5.0%</u>
TOTAL - Liquid Fuels Taxes	<u>95,039</u>	<u>85,630</u>	<u>9,409</u>	<u>11.0%</u>	<u>1,020,786</u>	<u>964,630</u>	<u>56,156</u>	<u>5.8%</u>
Liquid Fuels	56,939	43,000	13,939	32.4%	612,358	554,700	57,658	10.4%
Fuels	12,282	12,800	(518)	-4.0%	124,638	126,100	(1,462)	-1.2%
Motor Carriers/IFTA	1,803	2,500	(697)	-27.9%	14,101	10,600	3,501	33.0%
Alternative Fuels	83	130	(47)	-35.8%	711	930	(219)	-23.6%
Oil Company Franchise	23,932	27,200	(3,268)	-12.0%	268,977	272,300	(3,323)	-1.2%
TOTAL - Licenses and Fees	<u>95,707</u>	<u>89,830</u>	<u>5,877</u>	<u>6.5%</u>	<u>718,043</u>	<u>690,410</u>	<u>27,633</u>	<u>4.0%</u>
TOTAL - Other Motor Receipts	<u>7,815</u>	<u>4,920</u>	<u>2,895</u>	<u>58.8%</u>	<u>96,353</u>	<u>92,400</u>	<u>3,953</u>	<u>4.3%</u>