



Commonwealth of Pennsylvania
Department of Revenue

Monthly Revenue Report

October 2000

General Fund

General Fund collections of \$1,406.2 million in October were below estimate by \$44.1 million, or 3.0%. Year-to-date collections total \$5,981.1 million, which are \$51.8 million, or 0.9%, above the official estimate.

- Total Corporation Taxes were \$13.7 million below estimate. However, fiscal year collections of \$775.8 million are \$18.4 million, or 2.4%, above the official estimate.
- Sales and Use Tax (SUT) collections of \$635.7 million were \$9.9 million, or 1.6%, above the official estimate for October. Total year-to-date SUT collections of \$2,472.7 million are \$1.6 million above the official estimate and are 4.4% above the prior year.
- Total Personal Income Tax (PIT) collections of \$471.9 million for the month fell short of the estimate by \$43.1 million, or 8.4%. This shortfall was offset by an overage in September. Year-to-date PIT collections are \$25.8 million, or 1.2%, above estimate.
- Realty Transfer Tax (RTT) collections of \$22.7 million fell short of the monthly estimate by \$2.3 million, or 9.3%. Year-to-date collections are 3.9% below estimate and are 5.3% below prior year collections.
- Inheritance Tax collections of \$68.4 million exceeded the monthly estimate by 0.1%. Year-to-date collections are 5.6% below estimate, but are 2.5% above prior year collections.
- Nontax revenue collections of \$25.4 million exceeded the monthly estimate by \$6.8 million, or 36.7%. Year-to-date collections of \$135.3 million are \$33.6 million, or 33.0%, above the official estimate due primarily to higher than anticipated interest earnings.

Motor License Fund

Motor License Fund collections of \$164.6 million in October were \$5.5 million, or 3.5%, above the official estimate. Year-to-date collections of \$708.5 million are 1.0% below estimate.

- Total Licenses and Fees collections of \$71.3 million exceeded the official estimate for the month by \$9.0 million, or 14.4%. Year-to-date collections of \$251.0 million are \$12.2 million, or 4.6%, below the official estimate.

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Web site: www.revenue.state.pa.us

Revenue Receipts for Selected Special Funds

(\$ thousands)

Fund Name	October 2000	October 1999	October 1998	YTD 2000-01	YTD 1999-00	YTD 1998-99
Lottery ¹	73,381	66,583	72,281	286,203	292,186	308,671
Public Transportation Assistance	27,816	28,307	25,241	68,791	66,441	59,784
Game	10,922	5,987	4,879	30,470	26,534	19,981
Fish	641	584	1,453	5,338	5,477	5,932
Racing	1,148	1,314	1,373	5,275	4,756	5,370
Banking	438	459	439	5,994	5,644	5,647
Fire Insurance	0	348	69	0	348	931
Municipal Pension	638	840	813	3,076	2,462	2,622
Highway/Bridge ²	6,686	6,243	5,901	19,066	21,757	22,847

¹ Excludes field paid prizes, commissions, and expenses. ² Restricted receipts account within the Motor License Fund.

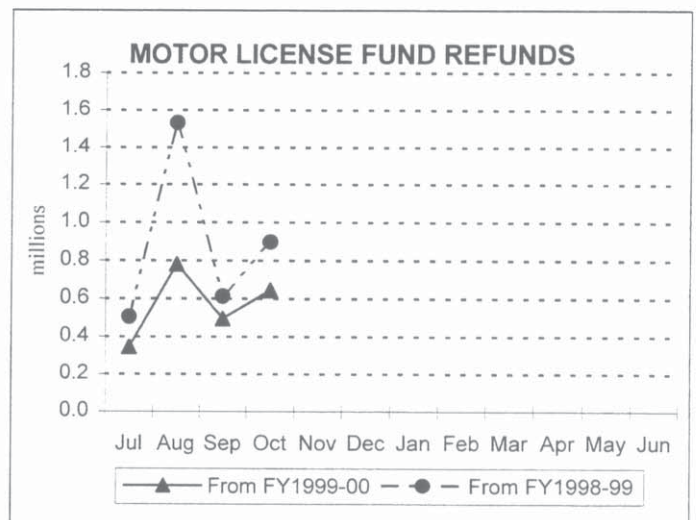
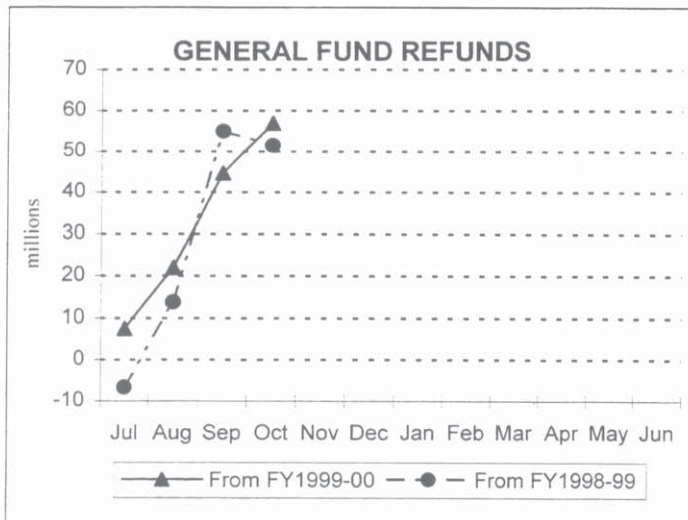
Refunds of Taxes¹

(\$ thousands)

	October 2000	October 1999	October 1998	YTD 2000-01	YTD 1999-00	YTD 1998-99
General Fund:	<u>67,358</u>	<u>55,107</u>	<u>70,860</u>	<u>220,630</u>	<u>163,676</u>	<u>169,126</u>
Corporation Taxes	53,930	39,402	57,884	138,839	89,891	104,437
Sales and Use Tax	4,109	7,052	5,348	27,224	28,153	16,586
Employer Tax	343	789	83	2,029	2,320	502
Personal Income Tax	7,232	6,147	6,418	43,906	37,522	41,537
Miscellaneous	1,745	1,717	1,127	8,632	5,790	6,064
Motor License Fund:	<u>336</u>	<u>188</u>	<u>50</u>	<u>2,247</u>	<u>1,602</u>	<u>1,349</u>

¹ Refund numbers reflect amounts recorded by the Department of Revenue in the executive authorizations for refunds.

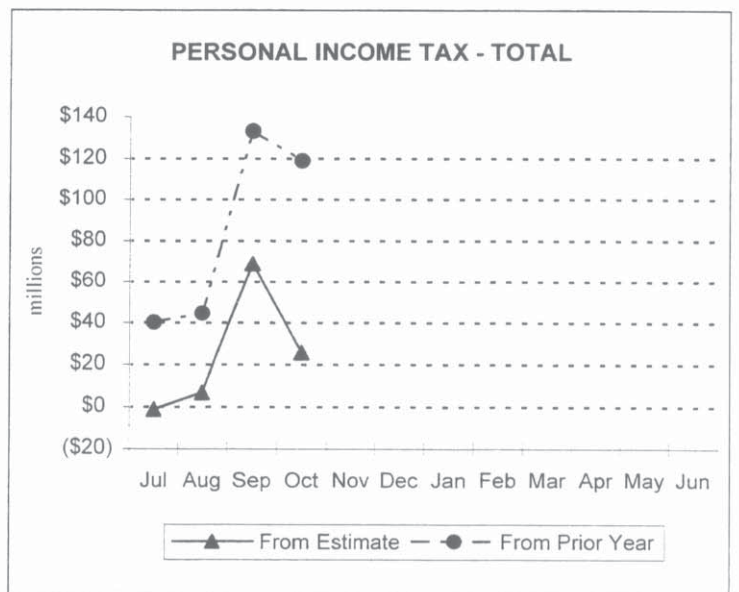
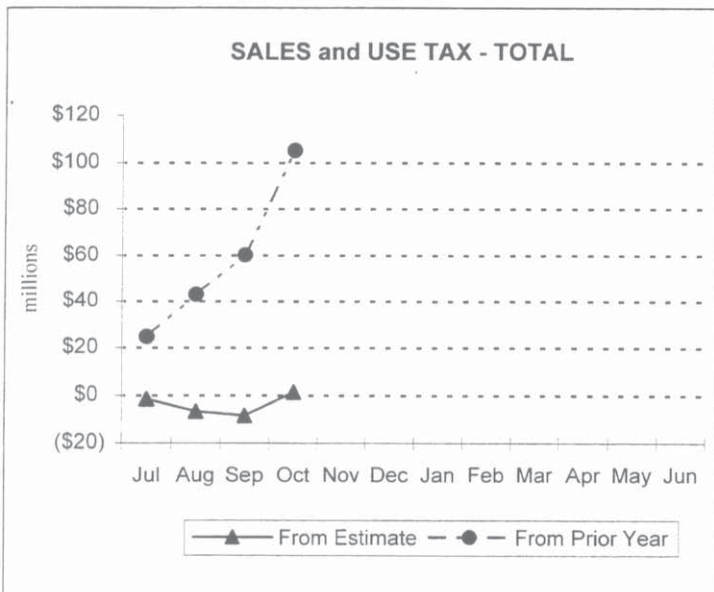
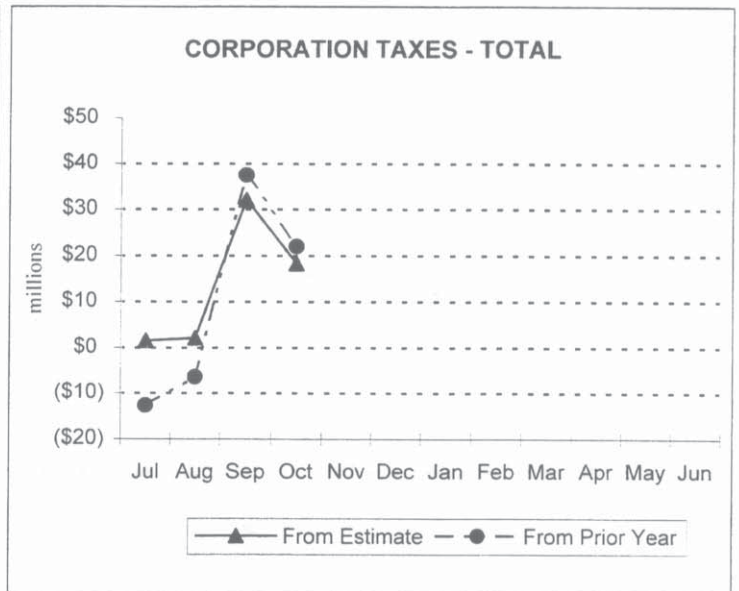
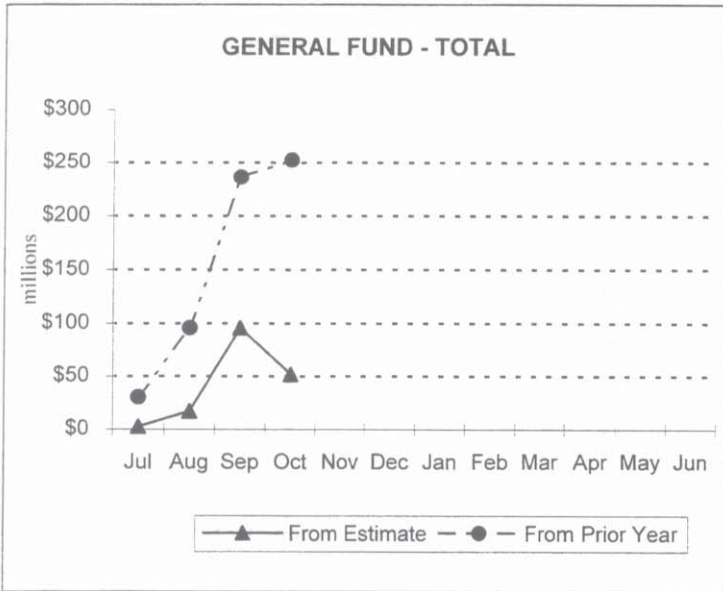
Comparison of Cumulative Tax Refunds



GENERAL FUND

Monthly Revenue Receipts

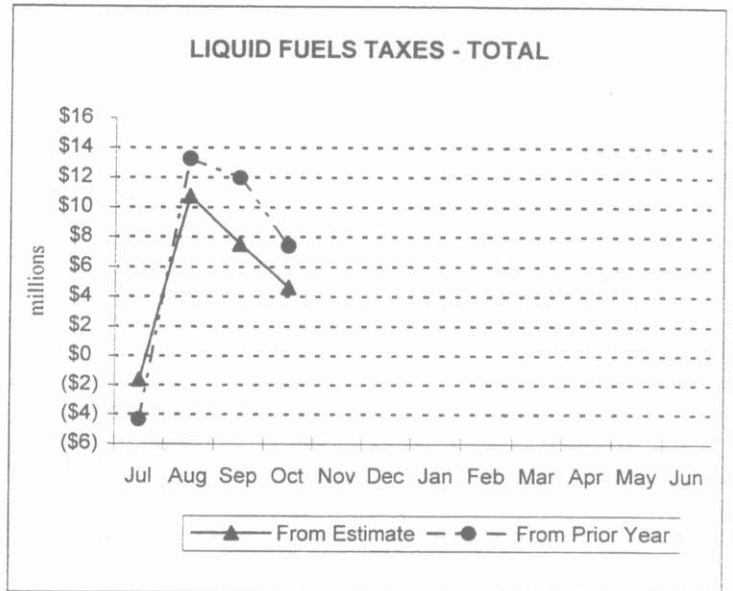
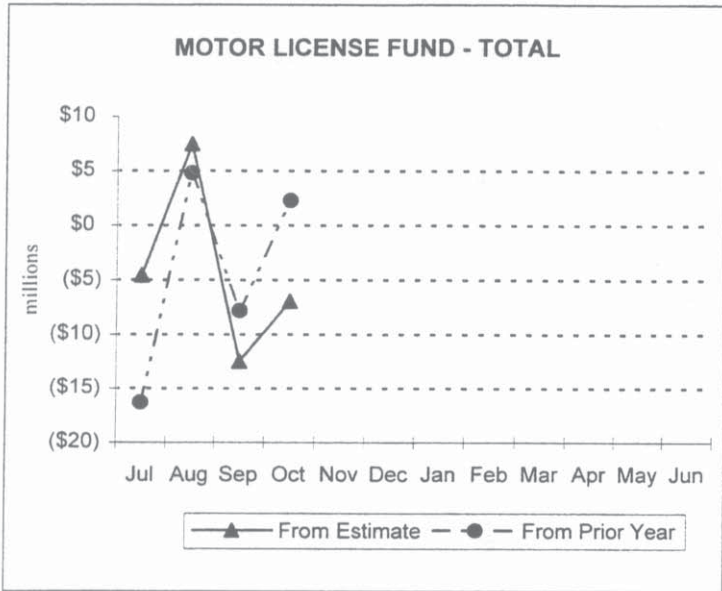
Cumulative Differences from Official Estimate and Prior Year Collections



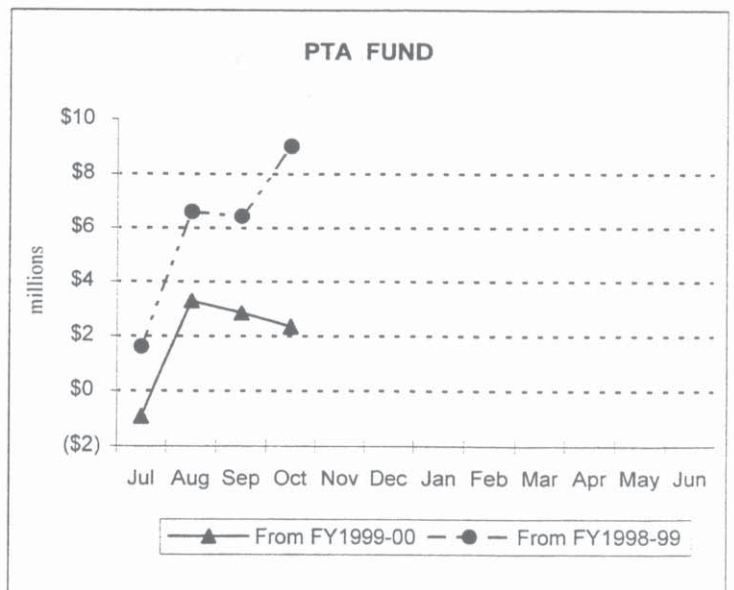
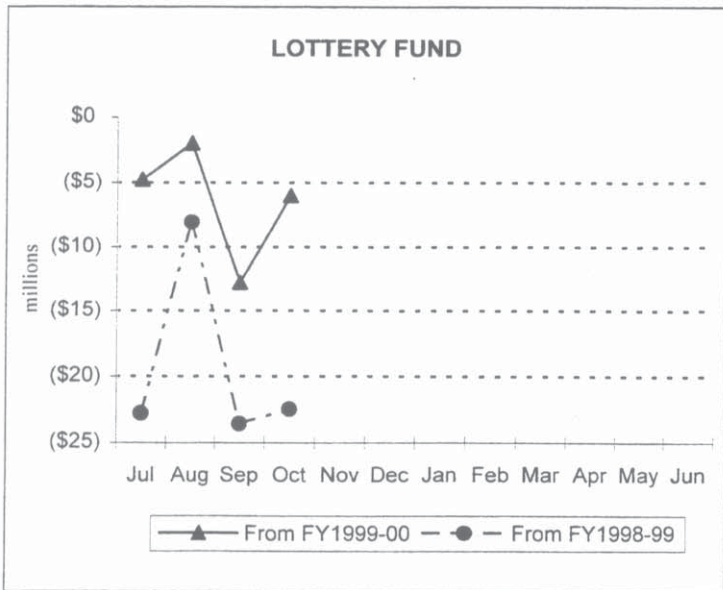
SPECIAL FUNDS

Monthly Revenue Receipts

Motor License Fund Cumulative Differences from Official Estimate and Prior Year Collections



Lottery Fund and Public Transportation Assistance (PTA) Fund Comparison of Cumulative Receipts



General Fund and Motor License Fund Growth (\$ thousands)

<u>Revenue Sources</u>	<u>October 2000</u>	<u>October 1999</u>	<u>Growth</u>	<u>YTD 2000-01</u>	<u>YTD 1999-00</u>	<u>Growth</u>
<u>TOTAL - GENERAL FUND</u>	<u>1,406,152</u>	<u>1,389,909</u>	<u>1.2%</u>	<u>5,981,061</u>	<u>5,728,441</u>	<u>4.4%</u>
<u>TOTAL - TAX REVENUE</u>	<u>1,380,718</u>	<u>1,375,773</u>	<u>0.4%</u>	<u>5,845,803</u>	<u>5,613,197</u>	<u>4.1%</u>
<u>TOTAL - Corporation Taxes</u>	<u>140,996</u>	<u>156,460</u>	<u>-9.9%</u>	<u>775,765</u>	<u>753,698</u>	<u>2.9%</u>
Accelerated Deposits	113	7		5	(6)	183.2%
Corporate Net Income	77,839	97,918	-20.5%	450,321	466,005	-3.4%
Capital Stock & Franchise	63,651	54,589	16.6%	305,351	272,602	12.0%
<u>Selective Business Total</u>	<u>(608)</u>	<u>3,945</u>	<u>-115.4%</u>	<u>20,088</u>	<u>15,096</u>	<u>33.1%</u>
Utility Gross Receipts	39	209	-81.5%	2,289	1,439	59.1%
Utility Property	(3,208)	0		7,308	80	
Insurance Premiums	511	845	-39.5%	3,202	4,073	-21.4%
Financial Institutions	1,504	2,152	-30.1%	5,592	7,142	-21.7%
Other	547	739	-26.0%	1,698	2,362	-28.1%
<u>TOTAL - Consumption Taxes</u>	<u>676,628</u>	<u>629,178</u>	<u>7.5%</u>	<u>2,613,691</u>	<u>2,505,757</u>	<u>4.3%</u>
<u>Sales and Use</u>	<u>635,718</u>	<u>590,790</u>	<u>7.6%</u>	<u>2,472,694</u>	<u>2,367,449</u>	<u>4.4%</u>
Non-Motor Vehicle	539,748	506,684	6.5%	2,087,640	2,007,843	4.0%
Motor Vehicle	95,970	84,106	14.1%	385,054	359,607	7.1%
Cigarette	27,427	25,824	6.2%	86,120	87,633	-1.7%
Malt Beverage	2,091	1,918	9.0%	9,178	9,034	1.6%
Liquor	11,392	10,646	7.0%	45,700	41,642	9.7%
<u>TOTAL - Other Taxes</u>	<u>563,094</u>	<u>590,135</u>	<u>-4.6%</u>	<u>2,456,348</u>	<u>2,353,741</u>	<u>4.4%</u>
<u>Personal Income</u>	<u>471,892</u>	<u>486,113</u>	<u>-2.9%</u>	<u>2,093,781</u>	<u>1,974,729</u>	<u>6.0%</u>
Withholding	427,768	445,151	-3.9%	1,779,035	1,672,552	6.4%
Non-Withholding	44,124	40,963	7.7%	314,746	302,177	4.2%
Realty Transfer	22,669	23,586	-3.9%	98,537	104,102	-5.3%
Inheritance	68,351	69,046	-1.0%	273,502	266,850	2.5%
Minor and Repealed	181	11,391	-98.4%	(9,472)	8,061	-217.5%
<u>TOTAL - NONTAX REVENUE</u>	<u>25,433</u>	<u>14,136</u>	<u>79.9%</u>	<u>135,257</u>	<u>115,244</u>	<u>17.4%</u>
Liquor Store Profits	0	0		0	0	
<u>Licenses, Fees & Misc. Total</u>	<u>23,663</u>	<u>12,411</u>	<u>90.7%</u>	<u>127,358</u>	<u>107,568</u>	<u>18.4%</u>
Licenses and Fees	5,467	5,760	-5.1%	23,357	24,441	-4.4%
Miscellaneous	18,196	6,652	173.6%	104,000	83,126	25.1%
<u>Fines, Penalties & Interest Total</u>	<u>1,771</u>	<u>1,725</u>	<u>2.6%</u>	<u>7,900</u>	<u>7,676</u>	<u>2.9%</u>
FP&I On Taxes	1,408	1,425	-1.2%	6,545	6,941	-5.7%
FP&I Other	362	300	20.9%	1,355	735	84.3%
<u>TOTAL - MOTOR LICENSE FUND</u>	<u>164,606</u>	<u>154,516</u>	<u>6.5%</u>	<u>708,454</u>	<u>706,161</u>	<u>0.3%</u>
<u>TOTAL - Liquid Fuels Taxes</u>	<u>83,249</u>	<u>87,814</u>	<u>-5.2%</u>	<u>418,966</u>	<u>411,550</u>	<u>1.8%</u>
Liquid Fuels	39,020	41,167	-5.2%	293,116	279,995	4.7%
Fuels	13,923	12,726	9.4%	37,304	39,984	-6.7%
Motor Carriers/IFTA	1,561	6,195	-74.8%	5,478	3,540	54.7%
Alternative Fuels	53	71	-26.1%	293	291	0.5%
Oil Company Franchise	28,693	27,655	3.8%	82,775	87,739	-5.7%
<u>Total - Licenses and Fees</u>	<u>71,342</u>	<u>57,550</u>	<u>24.0%</u>	<u>251,017</u>	<u>259,109</u>	<u>-3.1%</u>
Special Hauling Permits	1,784	1,578	13.1%	6,171	5,769	7.0%
Registrations Other States-IRP	4,099	3,747	9.4%	18,445	27,430	-32.8%
Operators Licenses	5,155	4,465	15.5%	18,690	18,810	-0.6%
Vehicle Registrations & Titling	58,506	45,951	27.3%	201,696	200,067	0.8%
Miscellaneous Collections	1,797	1,809	-0.6%	6,013	7,032	-14.5%
<u>Total - Other Motor Receipts</u>	<u>10,015</u>	<u>9,152</u>	<u>9.4%</u>	<u>38,472</u>	<u>35,502</u>	<u>8.4%</u>
Gross Receipts	7	1		43	27	57.8%
Aeronautics Fines	0	0		0	0	
Vehicle Code Fines	3,767	3,493	7.9%	14,951	13,798	8.4%
Miscellaneous - Treasury	4,107	3,417	20.2%	17,428	13,970	24.8%
Miscellaneous - Transportation	2,961	2,725	8.7%	7,997	8,030	-0.4%
Miscellaneous - General Services	52	105	-50.2%	268	105	156.1%
Miscellaneous - Revenue	0	0		0	0	
Vehicle Code Fines Clearing Acct.	(880)	(588)	-49.5%	(2,194)	(435)	-404.5%
Justice Collections	0	1	-100.0%	(20)	8	-354.8%

General Fund and Motor License Fund Comparison of Actual to Estimate - October 2000 (\$ thousands)

Revenue Sources	October	October	Difference		YTD	YTD	Difference	
	Actual	Estimated	Amount	Percent	Actual	Estimated	Amount	Percent
<u>TOTAL - GENERAL FUND</u>	<u>1,406,152</u>	<u>1,450,300</u>	<u>(44,148)</u>	<u>-3.0%</u>	<u>5,981,061</u>	<u>5,929,300</u>	<u>51,761</u>	<u>0.9%</u>
<u>TOTAL - TAX REVENUE</u>	<u>1,380,718</u>	<u>1,431,700</u>	<u>(50,982)</u>	<u>-3.6%</u>	<u>5,845,803</u>	<u>5,827,600</u>	<u>18,203</u>	<u>0.3%</u>
<u>TOTAL - Corporation Taxes</u>	<u>140,996</u>	<u>154,700</u>	<u>(13,704)</u>	<u>-8.9%</u>	<u>775,765</u>	<u>757,400</u>	<u>18,365</u>	<u>2.4%</u>
Accelerated Deposits	113	0	113		5	0	5	
Corporate Net Income	77,839	105,900	(28,061)	-26.5%	450,321	502,900	(52,579)	-10.5%
Capital Stock & Franchise	63,651	49,100	14,551	29.6%	305,351	228,700	76,651	33.5%
Selective Business Total	<u>(608)</u>	<u>(300)</u>	<u>(308)</u>	<u>-102.5%</u>	<u>20,088</u>	<u>25,800</u>	<u>(5,712)</u>	<u>-22.1%</u>
Utility Gross Receipts	39	100	(61)	-61.3%	2,289	400	1,889	472.1%
Utility Property	(3,208)	(3,100)	(108)	-3.5%	7,308	13,900	(6,592)	-47.4%
Insurance Premiums	511	700	(189)	-27.0%	3,202	3,500	(298)	-8.5%
Financial Institutions	1,504	1,200	304	25.3%	5,592	5,700	(108)	-1.9%
Other	547	800	(253)	-31.6%	1,698	2,300	(602)	-26.2%
<u>TOTAL - Consumption Taxes</u>	<u>676,628</u>	<u>668,600</u>	<u>8,028</u>	<u>1.2%</u>	<u>2,613,691</u>	<u>2,610,600</u>	<u>3,091</u>	<u>0.1%</u>
Sales and Use	<u>635,718</u>	<u>625,800</u>	<u>9,918</u>	<u>1.6%</u>	<u>2,472,694</u>	<u>2,471,100</u>	<u>1,594</u>	<u>0.1%</u>
Non-Motor Vehicle	539,748	533,800	5,948	1.1%	2,087,640	2,090,900	(3,260)	-0.2%
Motor Vehicle	95,970	92,000	3,970	4.3%	385,054	380,200	4,854	1.3%
Cigarette	27,427	30,100	(2,673)	-8.9%	86,120	87,500	(1,380)	-1.6%
Malt Beverage	2,091	2,100	(9)	-0.4%	9,178	9,200	(22)	-0.2%
Liquor	11,392	10,600	792	7.5%	45,700	42,800	2,900	6.8%
<u>TOTAL - Other Taxes</u>	<u>563,094</u>	<u>608,400</u>	<u>(45,306)</u>	<u>-7.4%</u>	<u>2,456,348</u>	<u>2,459,600</u>	<u>(3,252)</u>	<u>-0.1%</u>
Personal Income	<u>471,892</u>	<u>515,000</u>	<u>(43,108)</u>	<u>-8.4%</u>	<u>2,093,781</u>	<u>2,068,000</u>	<u>25,781</u>	<u>1.2%</u>
Withholding	427,768	451,700	(23,932)	-5.3%	1,779,035	1,756,900	22,135	1.3%
Non-Withholding	44,124	63,300	(19,176)	-30.3%	314,746	311,100	3,646	1.2%
Realty Transfer	22,669	25,000	(2,331)	-9.3%	98,537	102,500	(3,963)	-3.9%
Inheritance	68,351	68,300	51	0.1%	273,502	289,800	(16,298)	-5.6%
Minor and Repealed	181	100	81	81.5%	(9,472)	(700)	(8,772)	
<u>TOTAL - NONTAX REVENUE</u>	<u>25,433</u>	<u>18,600</u>	<u>6,833</u>	<u>36.7%</u>	<u>135,257</u>	<u>101,700</u>	<u>33,557</u>	<u>33.0%</u>
Liquor Store Profits	0	0	0		0	0	0	
Licenses, Fees & Misc. Total	<u>23,663</u>	<u>16,600</u>	<u>7,063</u>	<u>42.5%</u>	<u>127,358</u>	<u>94,000</u>	<u>33,358</u>	<u>35.5%</u>
Licenses and Fees	5,467	6,200	(733)	-11.8%	23,357	22,500	857	3.8%
Miscellaneous	18,196	10,400	7,796	75.0%	104,000	71,500	32,500	45.5%
Fines, Penalties & Interest Total	<u>1,771</u>	<u>2,000</u>	<u>(229)</u>	<u>-11.5%</u>	<u>7,900</u>	<u>7,700</u>	<u>200</u>	<u>2.6%</u>
FP&I On Taxes	1,408	1,900	(492)	-25.9%	6,545	7,200	(655)	-9.1%
FP&I Other	362	100	262	262.4%	1,355	500	855	171.0%
<u>TOTAL - MOTOR LICENSE FUND</u>	<u>164,606</u>	<u>159,080</u>	<u>5,526</u>	<u>3.5%</u>	<u>708,454</u>	<u>715,380</u>	<u>(6,926)</u>	<u>-1.0%</u>
<u>TOTAL - Liquid Fuels Taxes</u>	<u>83,249</u>	<u>86,140</u>	<u>(2,891)</u>	<u>-3.4%</u>	<u>418,966</u>	<u>414,320</u>	<u>4,646</u>	<u>1.1%</u>
Liquid Fuels	39,020	41,570	(2,550)	-6.1%	293,116	285,260	7,856	2.8%
Fuels	13,923	12,770	1,153	9.0%	37,304	39,200	(1,896)	-4.8%
Motor Carriers/IFTA	1,561	3,990	(2,429)	-60.9%	5,478	3,340	2,138	64.0%
Alternative Fuels	53	50	3	5.0%	293	280	13	4.6%
Oil Company Franchise	28,693	27,760	933	3.4%	82,775	86,240	(3,465)	-4.0%
<u>TOTAL - Licenses and Fees</u>	<u>71,342</u>	<u>62,370</u>	<u>8,972</u>	<u>14.4%</u>	<u>251,017</u>	<u>263,230</u>	<u>(12,213)</u>	<u>-4.6%</u>
<u>TOTAL - Other Motor Receipts</u>	<u>10,015</u>	<u>10,570</u>	<u>(555)</u>	<u>-5.3%</u>	<u>38,472</u>	<u>37,830</u>	<u>642</u>	<u>1.7%</u>